HOSPICE IN ROSSENDALE

England & Wales · Charity number 1008228

Details

Other names	ROSSENDALE HOSPICE, ROSSENDALE HOSPICIS
Status	Registered
Legal form	Charitable company
Company number	02655764
Registered	1992-02-12
Register	View on the Charity Commission register

Contact

Address	Rossendale Hospice New Cribden House 161 Bacup Road Rawtenstall Rossendale BB4 7PL
Phone	01706383870
Email	admin@rossendalehospice.org
Website	www.rossendalehospice.org

Activities

Objects: TO PROMOTE THE RELIEF OF SICKNESS IN SUCH WAYS AS THE ASSOCIATION SHALL FROM TIME TO TIME THINK FIT AND IN PARTICULAR PERSONS SUFFERING FROM ANY CHRONIC OR TERMINAL ILLNESS, BY PROVIDING MEDICAL SPIRITUAL TREATMENT AND CARE FOR THE SAID PERSONS.

Activities: Provide palliative care in Rossendale, offering support to patients and their families.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** People With Disabilities, The General Public/mankind

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Geography

- **Area of benefit:** IN PRACTICE ROSSENDALE
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,165,537	£1,190,216	£1,554,977	49
2024-03-31	£1,000,838	£1,255,796	£1,574,879	60
2023-03-31	£1,059,117	£1,136,024	£1,777,533	53
2022-03-31	£1,234,774	£975,527	£1,942,650	50
2021-03-31	£1,169,043	£955,842	£1,658,564	47

Trustees

Name	Role	Appointed
Andrew Holt		2022-05-19
Catherine Ann Dobbs		2025-08-21
Charlotte Lees		2014-12-31
Dawn Maureen Gawthorpe		2025-02-20
Donna Grundy		2025-02-20
Dr LIAM MCGROGAN		2012-01-13
GRAHAM MANGHAM		
Ian Patmore		2025-06-19
Mrs A Gallagher		2015-02-28
STUART MAYER		2005-05-01
Victoria Claire Butcher		2025-08-21

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HOSPICE IN ROSSENDALE

England & Wales - Charity number 1008228

Accounts

REGISTERED COMPANY NUMBER: 02655764 (England and Wales)
REGISTERED CHARITY NUMBER: 1008228

REPORT OF THE TRUSTEES AND AUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025 FOR HOSPICE IN ROSSENDALE (A COMPANY LIMITED BY GUARANTEE)

Rossendale Hospice
Making every moment count

HOSPICE IN ROSSENDALE
(A COMPANY LIMITED BY GUARANTEE)

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FOR THE YEAR ENDED 31ST MARCH 2025

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HOSPICE IN ROSSENDALE
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025

Hospice in Rossendale, known as Rossendale Hospice, is a Registered Charity operating within a Company Limited by Guarantee. The members of the Company are representatives from local voluntary groups and individuals from within the Borough of Rossendale and beyond. The board of members has the authority to co-opt individuals with relevant expertise where appropriate.

The board members, who are also directors of the company for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02655764 (England and Wales)

Registered Charity number
1008228

Registered office
New Cribden House
Rossendale Primary Care Centre
161 Bacup Road
Rossendale
Lancashire
BB4 7PL

Trustees (Board members)

Name	Role	Special Interest
Mr A Holt	Co-chairman	Corporate Management
Mr I Patmore (appointed June 2025)	Co-chairman	Financial risk, audit and leadership
Mrs C K Lees	Treasurer	Finance
Mr G D Summers (resigned June 2025)	Chairman	Corporate Governance
Mrs C Durkin (resigned July 2025)	Vice Chairman	Clinical Governance
Dr L McGrogan		Clinical and Corporate Governance
Mrs B J Mayer (resigned June 2024)		Human Resources
Mr S A Mayer		Insurance and Corporate Governance
Mr B E Topham (resigned October 2024)		IT/Strategic Planning
Mrs A H Gallagher		Clinical Governance & Occupational Health
Mr G Mangham		Property and Fundraising
Mrs M R Tierney (appointed February 2025)		Fundraising and retail in the charity sector
Mrs D M Gawthorpe (appointed February 2025)		Clinical Governance and Volunteer support
Mrs D Grundy (appointed February 2025)		Finance and accounting
Mrs V C Butcher (appointed August 2025)		Fundraising
Mrs C A Dobbs (appointed August 2025)		IT and Data Governance

Key management personnel

Mrs I Smith (resigned May 2025)	Chief Executive Officer / Registered Manager
Donna Cryer	Clinical Services Manager
Marion McCall	Family Support Services Lead
Emma Wood	HR and Non-clinical Lead
Ann Bennett	Assistant Company Secretary
Sophie Nash	Fundraising Manager

Advisers
Sage UK Business and People Advice

Auditors
Ainsworths Limited
Chartered Accountants and Statutory Auditors
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

Bankers
National Westminster Bank Plc
28 Bank Street
Rawtenstall
Lancashire
BB4 8TS

Solicitors
Woodcocks Haworth & Nuttall
West View
Princess Street
Haslingden
Lancashire
BB4 6NW

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was incorporated on 21st October 1991 and registered as a charity on 12th February 1992. The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new board members

Trustees are appointed to reflect the skills required to support the Board and its range of activities. Recruitment is through advertising and by individual contact.

Tenure is for three years with an opportunity for re-election at the appropriate Annual General Meeting.

Induction of the new board members is facilitated by the Chairman and the Chief Executive Officer (CEO). A full orientation is offered on the services provided and the role and responsibilities of a trustee. Training is also available via Hospice UK. Trustees are required to complete a skills matrix and a personal development plan.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to ensure regular reports are produced and that the necessary steps can be taken to address any issues arising.

After a rigorous assessment process, the Care Quality Commission has accredited the Hospice, thus confirming that the required standards of care set down for independent health care organisations have been achieved and that systems are in place both to identify risks to the organisation and to ensure that clinical services are delivered safely. Annual unannounced inspections are conducted by the Care Quality Commission, including critical incident monitoring.

Within the organisation regular audits are undertaken under the auspices of the Clinical Governance Committee, a sub-committee of the Board which also covers Information Governance and Safeguarding. Service Provider compliance/quality audits are also submitted annually to the Commissioner of our services, East Lancashire CCG.

Organisation structure

The Board currently consists of twelve trustees and is responsible for key policy decisions and the effective governance of the organisation overall. The Board meets every eight weeks with additional meetings if required.

The Board has the following sub committees to support and guide its decision making:

- Finance and Standing Committee
- Clinical Governance Committee
- Information Governance Committee
- Income Generation Committee
- Remuneration Committee

As part of its accreditation process the Care Quality Commission requires a Responsible Individual and a Registered Manager to be identified, each with a specific set of responsibilities. At the Hospice, the Chairman has been approved as Responsible Individual and the CEO is approved as the Registered Manager. Following the retirement of our CEO the Clinical Services lead was appointed to the Registered Manager position and following the resignation of the Chair the Responsible Individual role has been given to Mandy Tierney as Trustee.

Related parties

Trustees are required to declare an interest if they are involved in any activities which may compromise their role as a Trustee and a monitoring mechanism is in place. There have been no related party transactions during the past year.

OBJECTIVES AND ACTIVITIES

The objectives of the Hospice are set out in full in its Memorandum of Association. It presently meets these objectives and constantly aspires to improve the quality and range of the provision.

- **Our vision**

To positively influence a future in which everyone within Rossendale who accesses our services, receives the best possible care and support.

- **Our values**

Underpinning our vision we have **three values**, compassion, integrity, and excellence. Our staff and volunteers uphold these values, irrespective of their role.

The Hospice offers support to patients and their families from diagnosis to recovery and, if that is not to be, through End of Life Care.

Day Therapy services are provided from a purpose designed unit within the main Hospice premises. A range of services and information is available to all patients, including therapies, education and peer support, counselling, psychological support, information on clinical matters and welfare rights, and spiritual support are freely available.

Our Hospice at Home service enables patients in the last twelve months of life to be cared for within their own home. The service operates 365 days per year, providing invaluable care to not only the patient, but also family/carer(s) at a particularly difficult period. Personal care, psychological support, respite visits and night sits form part of the care plan, which is led and continually re-assessed by the Senior Registered Nurse, in agreement with the patient and family. During the period of this report we achieved 97% of preferred place of death, with 92% of patients wishing to die at home and being supported to do this. 5% of patients were supported with care at home, until they were safely transferred to hospice inpatient care, through collaborative working, as was their wish. The remaining 2% of patients were admitted to a hospice or hospital owing individual circumstances.

Pre and Post Bereavement counselling is available to families/carer(s) including a specialist service with the skills and experience to support children.

The importance of volunteers in a variety of roles is recognised and our Volunteer Coordinator ensures that this invaluable help is deployed effectively in support of paid staff to the benefit of patients and their carers.

There is a holistic approach to all activities, embracing staff, patients and volunteers.
There is a commitment to education for staff and volunteers to best enable them to carry out their caring responsibilities.

Hospice services are available to all residents within Rossendale who might benefit. Requests for access to Hospice services from patients who are resident outside Rossendale are considered on an individual basis

Working closely with Commissioners, Lancashire and South Cumbria Integrated Care Board (ICB),
we assisted in an initiative during the latter part of the year with which focused on early identification of patients who needed care and support at home to reduce inappropriate or un-necessary admission to hospital.

Public benefit

Given the range and quality of services provided within Rossendale in the field of palliative care, as outlined above, the Board is confident that it offers services of real and practical use to the local population and therefore complies with the responsibility placed on all charities under the Charities Act 2011 to demonstrate a public benefit.

ACHIEVEMENTS AND PERFORMANCE

WELLBEING SERVICES (DAY THERAPY)

During the last financial year, the Wellbeing service saw good patient usage. Our Bereavement Café, although well attended, was put on hold temporarily owing to staffing issues, but this provided an excellent time to review this provision to ensure that we were meeting the needs of the attendees whilst ensuring positive patient outcomes. This is an ongoing review with plans to recommence with a structured provision. Attendance for the facilitated sessions of Palliative, Early Diagnosis, Long-Term Conditions and Dementia, remains good, with excellent evaluations received from attendees.

Statistics for the Financial Year	**2024/25**
Total referrals:	110
Number of sessions provided:	223
Number of patients expected to attend sessions:	1,920
Number of patients attended sessions:	1,528

COMPLEMENTARY THERAPIES

Although staffing reductions led to a decrease in availability within the Complementary Therapy service, referral rates remained consistent. Feedback from patients and clients continued to be excellent, often highlighting the exceptional skills of the practitioner and the quality of this invaluable service.

Statistics for the Financial Year	**2024/25**
Total Referrals received:	75
Total number of patients accessed service:	66
Total number of therapy sessions provided:	248

HOSPICE AT HOME

Referrals for our community provision remained unchanged from the previous year, with a slight increase in the number of hours of care provided.

Statistics for the Financial Year	**2024/25**
Total Accepted Referrals:	72
Number of hours of care provided:	10,977
Number of night sit hours completed:	3,980
Total deaths by place:	Home- 55 Inpatient- 5
Total hours of RGN Oncall cover:	6,119

FAMILY SUPPORT SERVICES

70% of service users completed therapy in 6 or less sessions, 20% had 7+ sessions, 10% had 13+ sessions.
50% of clients were offered an initial session within 2 weeks of referral, with another 20% offered a first session within 4 weeks of referral.
Client satisfaction surveys (anonymised) rated the service as 'excellent' (92%) or 'good' (8%).

Statistics for the Financial Year	**2024/25**
Total referrals:	360
Number of therapy sessions completed:	1,142

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Plans for future periods

This has been another challenging year for the Hospice as can be seen from the relevant accounts. Inflation and uncertainties around funding in general have been the main causes of concern. However in managing our activities closely we have been able to minimise the operating deficit through the financial year and consider how we can better finance our activities.

With a number of new Trustees on board and a change of CEO taking place in December 2025 we will be bringing new skills to the team which will enable the Hospice to review our strategy going forward to see how we can maximise our revenue to support continuous improvements in the services we offer.

Our intention is to continue to provide timely and relevant services to our local community. This will be increasingly relevant as the government moves forward with its end of life bill and in how the hospice movement supports this.

Trustees will plan a full strategic review during the year to determine the path forward.

FINANCIAL REVIEW

The attached statement of financial activities shows how our funds were raised and applied during the year. The statement separates funds, which the charity itself controls, "unrestricted funds", from funds, which have to be spent in a manner, determined by the donor, which are "restricted funds". Designated funds, whilst unrestricted, relate to funds allocated by the organisation for specific projects and/or developments.

Overall income increased by £164,699 compared to the previous year, totalling £1,165,537. Within this, income was higher year on year in most categories as summarised below:

- Income from donations and legacies increased by £47,436 to reach £183,977. The difference was mainly due to Legacies, with £70,633 received during the year compared to £5,000 in the previous year (noting legacies received in the prior year were unusually low);
- Income from Charitable Activities (which relates to external funding received) increased by £148,363 year on year. This was mainly due to an increase of £46,542 in Continuing Care Funding as well as funding for several one off projects or pilots, which are not expected to be recurring in nature. One of these related to funding provided to the Hospice to spend on capital items and this was mainly used to invest in upgrading IT as well as furnishings for therapies and wellbeing, plus some office equipment- specialist chairs etc. We also obtained funding for the ICAT team and the advanced care planning initiative – these schemes avoid hospital admissions by engaging hospices to support patients at home.
- Income from fundraising events was slightly lower than the previous year (-£2,153), with the fundraising environment remaining difficult as wider economic issues continued to impact our Supporters' levels of discretionary income. Nevertheless the fundraising team worked tirelessly organising some fabulous events including the Sunflower Memories Appeal, the Gin Trek, the Ladies Christmas lunch and the Pride of Rossendale Awards. The Annual Ball was also re-launched at Burnley Football Club and was a great success.
- Income generated by our Charity shops in Haslingden and Rawtenstall reduced year on year (-£23,522) with conditions remaining challenging on the High Street.
- Developing income generation from fundraising activities and our retail shops continues to be a key area of focus. We have recently been able to recruit some new Trustees with specific experience in these areas, which we hope will be extremely beneficial going forward.

FINANCIAL REVIEW (CONTINUED)

The value of investments increased by £4,777 compared to the previous year, with £16,547 of interest also received from cash deposits. This was helpful in mitigating the size of the overall deficit for the year for the hospice of £43,326. The overall deficit, net of a positive contribution of £23,424 from Rossendale Hospice Trading Ltd (operator for our two charity shops), was £19,902, which was a significant improvement on the previous year (2024: deficit of £202,654). This was an extremely positive result overall for the hospice, assisted by new sources of external funding (albeit not all will be recurring) as well as a welcomed uplift in income from Legacies, all whilst maintaining strong cost control.

The Board recognises the continued contribution of businesses and the general public, predominantly in Rossendale, without which the charity could not continue. On behalf of patients, their families and carers we again express our gratitude.

The members of the Board are guarantors of the company. Their liabilities, as set out in the Memorandum of the company, are limited to one pound per guarantor.

This statement of financial activities is a statement designed to show all sources coming into the charity and how these have been utilised.

Principal funding sources

Our principal funding resources during this period were East Lancashire CCG/ICB, NHS England and the public in the format of charitable giving.

Investment policy

The trustees regularly monitor the available cash reserves of the charity and seek to maximise the interest earned on such funds. In view of the low interest rate environment several years ago, the Trustees opted to place £650,000 of cash reserves in a 'Low Risk' investment with an aim to maximising yield over time, in a vehicle which can be quickly converted back to cash in case of need. The performance of the investment is monitored regularly and inevitably fluctuates due to stock market movements. As at 31 March 2025 the value had increased to £709,450, a year on year increase of £4,777.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity at a level, which equates to approximately nine months' unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs to enable ongoing development of the charity. Unrestricted funds increased by £36,293 during the year.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Hospice in Rossendale for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP and FRS 102;
- make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

AUDITORS

The auditors, Ainsworths Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

.....
Mr A T Holt ~~Trustee~~

.....
~~Mrs C K Lees~~ - Trustee
MR I PATMORE

Date: 13th November 2025

CLINICAL GOVERNANCE

Clinical Governance Report.
AGM 2025

Objective
To ensure continuous improvement in the quality of services and uphold the high standards of care at the Hospice, with a focus on patient safety, staff development, and compliance with national guidelines.

Overview
Clinical Governance meetings are held regularly to provide a structured framework for improving service quality and safeguarding patient care. These meetings facilitate discussions on service developments, new care provisions, and policy updates. By maintaining a patient-centred approach, these meetings ensure that services remain both effective and efficient.

Key Activities

Policy Review and Ratification
All newly developed or reviewed policies are discussed and ratified in our Clinical Governance meetings. This rigorous process ensures that the policies align with current best practices and are tailored to the specific needs of the Hospice, contributing to the creation of a robust governance system.

Safety and Incident Management
Safety is a primary focus of the group. All incidents, along with feedback from investigations, are thoroughly reviewed. This process helps to identify areas for improvement and provides a platform to share key learnings across the organization. The goal is to strengthen the Hospice's commitment to delivering safe, effective, and efficient care.

Audits and Monitoring
Several audits are conducted throughout the year, covering various areas of clinical practice. The results are monitored during Clinical Governance meetings, ensuring that necessary actions are taken to address any concerns and maintain high practice standards across all services. These audits also support continuous improvements in service delivery and patient care.

Staff Training and Development
The group regularly discusses staff training and development needs, ensuring that all staff members have access to relevant training and resources. In addition, updates on national guidelines and feedback from external meetings are shared, allowing staff to stay informed of the latest healthcare standards and developments.

Reporting and Feedback
Regular updates and feedback from the Clinical Governance group are reported to the Hospice Board, ensuring accountability and transparency in governance processes.

Acknowledgments
I would like to express my sincere gratitude to all the staff who have contributed to the Clinical Governance agenda throughout the year. Their dedication and professionalism have ensured that we continue to uphold the highest standards of care, even in the face of unprecedented challenges.

ON BEHALF OF THE CLINICAL GOVERNANCE COMMITTEE

Mrs A Gallagher – Trustee Chair of the Clinical Governance Committee and Clinical Advisor to the Board

Opinion

We have audited the financial statements of Hospice in Rossendale (the 'charity') for the year ended 31st March 2025 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable group's and of the parent company's affairs as at 31st March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information in the Report of the Trustees, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities set out on page eight, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

<u>Identifying and assessing potential risks related to irregularities</u>
In identifying and assessing risks of material misstatement in respect of irregularities, we considered the following:
- the nature of the industry and sector, control environment and business performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having made enquiries of management about their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements, but compliance with which may be fundamental to the company's ability to operate.

Audit response to risks identified

As a result of performing the above our procedures to respond to the risks identified included the following:

- reviewing the financial statements disclosure and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management about actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risk of material misstatement due to fraud;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Sunter (Senior Statutory Auditor)
for and on behalf of Ainsworths Limited
Chartered Accountants
and Statutory Auditors
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

Date: 13th November 2025

HOSPICE IN ROSSENDALE
(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total Funds £
Income from:					
Donations and legacies	2	**183,977**	-	**183,977**	136,541
Charitable activities:					
Grants	3	**647,335**	-	**647,335**	498,972
Other		**5,118**	-	**5,118**	10,988
Other trading activities	4	**312,560**	-	**312,560**	338,265
Investments	5	**16,547**	-	**16,547**	16,072
TOTAL		**1,165,537**	-	**1,165,537**	1,000,838
Expenditure on:					
Raising funds					
Trading and marketing	6	**69,375**	-	**69,375**	73,012
Fundraising	6	**90,538**	-	**90,538**	84,143
Charitable activities	6	**1,030,108**	**195**	**1,030,303**	1,098,641
TOTAL		**1,190,021**	**195**	**1,190,216**	1,255,796
Net incoming resources before investment gains/(losses)		**(24,484)**	**(195)**	**(24,679)**	(254,958)
Net gains/(losses) on investments		**4,777**	-	**4,777**	52,304
NET MOVEMENT IN FUNDS		**(19,707)**	**(195)**	**(19,902)**	(202,654)
RECONCILIATION OF FUNDS:					
Total funds brought forward		**1,574,684**	**195**	**1,574,879**	1,777,533
TOTAL FUNDS CARRIED FORWARD		**1,554,977**	-	**1,554,977**	1,574,879

There are no other recognised gains or losses for the year other than in the Statement of Financial Activities.

The notes form part of these financial statements

HOSPICE IN ROSSENDALE (REGISTERED NUMBER 02655764)
(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED BALANCE SHEET
AT 31ST MARCH 2025

	Notes	31.3.25 £	31.3.24 £
FIXED ASSETS			
Tangible assets	11	**57,415**	59,050
		57,415	59,050
CURRENT ASSETS			
Current asset investments	13	**709,450**	704,673
Debtors	14	**66,108**	69,316
Cash at bank		**772,772**	820,305
		1,548,330	1,594,294
CREDITORS			
Amounts falling due within one year	15	**(50,768)**	(78,465)
NET CURRENT ASSETS		**1,497,562**	1,515,829
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,554,977**	1,574,879
NET ASSETS		**1,554,977**	1,574,879
FUNDS	16		
Restricted funds		**-**	195
Designated funds		**112,000**	168,000
Unrestricted funds		**1,442,977**	1,406,684
TOTAL FUNDS		**1,554,977**	1,574,879

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102 (effective 1st January 2019).

The financial statements were approved by the Board of Trustees on 13th November 2025 and were signed on its behalf by:

.....
Mr A T Holt – Trustee

.....
~~Mrs C K Lees~~ - Trustee
MR I PATMORE

The notes form part of these financial statements

COMPANY BALANCE SHEET
AT 31ST MARCH 2025

	Notes	31.3.25 £	31.3.24 £
FIXED ASSETS			
Tangible assets	11	**54,529**	55,937
Investments	12	**1**	1
		54,530	55,938
CURRENT ASSETS			
Current asset investments	13	**709,450**	704,673
Debtors	14	**86,092**	100,940
Cash at bank		**748,574**	784,109
		1,544,116	1,589,722
CREDITORS			
Amounts falling due within one year	15	**(43,669)**	(70,781)
NET CURRENT ASSETS		**1,500,447**	1,518,941
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,554,977**	1,574,879
NET ASSETS		**1,554,977**	1,574,879
FUNDS	16		
Restricted funds		**-**	195
Designated funds		**112,000**	168,000
Unrestricted funds		**1,442,977**	1,406,684
TOTAL FUNDS		**1,554,977**	1,574,879

These financial statements have been prepared in accordance with the special provisions of Part 16 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102 (effective 1st January 2019).

The financial statements were approved by the Board of Trustees on 13th November 2025 and were signed on its behalf by:

.....
Mr A T Holt – Trustee

.....
~~Mrs C K Lees~~ - Trustee
MR I PATMORE

The notes form part of these financial statements

HOSPICE IN ROSSENDALE
(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	**31.3.25** **£**	31.3.24 £
CASH FLOWS FROM CHARITABLE ACTIVITIES			
Cash generated from activities	1	**(36,852)**	(183,875)
Net cash from charitable activities		**(36,852)**	(183,875)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of tangible fixed assets		**(22,451)**	(1,194)
Proceeds from sale of tangible fixed assets		**-**	-
Interest received		**16,547**	16,072
Net cash from investing activities		**(5,904)**	14,878
Increase/(decrease) in cash and cash equivalents		**(42,756)**	(168,997)
Cash and cash equivalents at start of year		**1,524,978**	1,693,975
Cash and cash equivalents at end of year	2	**1,482,222**	1,524,978

The notes form part of these financial statement

CONSOLIDATED CASH FLOW STATEMENT NOTES
FOR THE YEAR ENDED 31ST MARCH 2025

1. RECONCILIATION OF DEFICIT TO CASH GENERATED FROM ACTIVITIES

	31.03.25	31.03.24
	£	£
Deficit/surplus for the year	**(19,902)**	(202,654)
Depreciation charges	**24,086**	29,669
Profit on disposal of fixed assets	**-**	-
Finance income	**(16,547)**	(16,072)
	(12,363)	(189,057)
Decrease/(increase) in trade and other debtors	**3,208**	7,150
Increase/(decrease) in trade and other creditors	**(27,697)**	(1,968)
Cash generated from charitable activities	**(36,852)**	(183,875)

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31st March 2025

	31.03.25	1.04.24
	£	£
Cash and cash equivalents	**1,482,222**	1,524,978

Year ended 31st March 2024

	31.03.24	1.04.23
	£	£
Cash and cash equivalents	**1,524,978**	1,693,975

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Company information

Hospice in Rossendale is a charitable company limited by guarantee, incorporated in England and Wales. The company number and registered office can be found in the Trustees report.

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

Basis of consolidation

The consolidated accounts of the group incorporate the accounts of the company and its subsidiary, Rossendale Hospice Trading Limited. The results of trading activities of the subsidiary have been summarised in the Consolidated Statement of Financial Activities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants receivable are accounted for when due. Income is deferred when it is received in advance of the period to which it relates.

Income from donations, legacies, fundraising and other similar incoming resources are included in the year in which they are receivable.

Income from the sales of donated goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer.

Investment income is recognised on a receivable basis.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	-20% - 25% on cost
Equipment and furniture	-20% - 25% on cost
Motor vehicles	-25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

1. ACCOUNTING POLICIES (CONTINUED)

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds which have been set aside at the discretion of the trustees for specific purposes. The intended use of any designated funds is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Operating lease agreements
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities in the period to which they relate.

Investments
Investments are shown in the financial statements at their fair value. Any change in fair value is recognised directly in the statement of financial activities. Investments are classified as current asset investments where the funds are readily convertible and if the investments do not meet the readily convertible criteria they are classified as a fixed asset investment.

2. DONATIONS AND LEGACIES

	31.03.25		31.03.24	
	Group	**Company**	Group	Company
	£	**£**	£	£
Donations and gifts	**113,344**	**113,344**	131,541	131,541
Legacies received	**70,633**	**70,633**	5,000	5,000
	183,977	**183,977**	136,541	136,541

In 2024, the donation and legacies income included, £500 of restricted and £136,041 of unrestricted funds.

3. CHARITABLE ACTIVITIES

	31.03.25		31.03.24	
	Group	**Company**	Group	Company
	£	**£**	£	£
NHS: East Lancashire CCG/ICB	**290,215**	**290,215**	288,619	288,619
Continual Care funding	**242,503**	**242,503**	195,961	195,961
UEC End of Life funding	**45,996**	**45,996**	-	-
EMIS Grant	**8,392**	**8,392**	14,392	14,392
Advance Care Planning fund	**35,000**	**35,000**	-	-
DHSC Grant	**25,229**	**25,229**	-	-
	647,335	**647,335**	498,972	498,972

In 2024, the charitable activity income included, £Nil of restricted and £498,972 of unrestricted funds.

4. OTHER TRADING ACTIVITIES

	31.03.25		31.03.24	
	Group	**Company**	Group	Company
	£	**£**	£	£
Fund raising events	**173,538**	**173,538**	175,691	175,691
Retails sales	**139,022**	**1,612**	162,574	2,031
	312,560	**175,150**	338,265	177,722

In 2024, the other trading income included, £Nil of restricted and £338,265 of unrestricted funds.

5. INVESTMENTS

	31.03.25		31.03.24	
	Group	**Company**	Group	Company
	£	**£**	£	£
Investment receivable	**16,547**	**16,547**	16,072	16,072
	16,547	**16,547**	16,072	16,072

In 2024, the investment income included, £Nil of restricted and £16,072 of unrestricted funds.

6. TOTAL RESOURCES EXPENDED

	Raising Funds	**Charitable Activities**	**Total 2025**	Total 2024
	£	**£**	**£**	£
Costs directly allocated to activities:				
Staff costs	**69,375**	**681,988**	**751,363**	771,222
Agency staff	**-**	**59,107**	**59,107**	66,159
Advertising	**-**	**9,532**	**9,532**	7,223
Travel and motor	**425**	**12,099**	**12,524**	12,595
Event expenses	**45,528**	**-**	**45,528**	35,000
Trading purchases	**-**	**2,850**	**2,850**	6,272
Rent, rates and utilities	**38,003**	**33,552**	**71,555**	72,520
Insurance	**1,231**	**16,141**	**17,372**	17,062
Training	**-**	**855**	**855**	1,960
Telephone	**564**	**8,065**	**8,629**	7,550
Depreciation – unrestricted	**1,047**	**23,038**	**24,085**	29,669
Repairs and renewals	**2,178**	**14,917**	**17,095**	18,750
Stationery, postage and printing	**1,562**	**6,119**	**7,681**	7,035
Hospice consumables	**-**	**41,748**	**41,748**	30,283
Support costs (Note 7)	**-**	**120,292**	**120,292**	172,496
	159,913	**1,030,303**	**1,190,216**	1,255,796

In 2024, the total expenses included, £305 of restricted and £1,255,491 of unrestricted funds.

7. SUPPORT COSTS

	Governance	Support Costs	Total 2025	Total 2024
	£	£	£	£
Support costs allocated to activities:				
Staff costs	-	100,259	100,259	154,288
Bank charges	2,445	3,515	5,960	7,893
Legal and professional fees	9,365	-	9,365	5,596
Audit and accountancy fees	4,708	-	4,708	4,719
	16,518	103,774	120,292	172,496

8. NET OUTGOING RESOURCES – GROUP

Net resources are stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	24,085	29,669
Auditor's remuneration for audit services	4,708	4,719
Operating lease payments – land and building	61,702	60,207

NET OUTGOING RESOURCES – COMPANY

Net resources are stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	23,038	28,734
Auditor's remuneration for audit services	3,850	3,744
Operating lease payments – land and buildings	33,552	32,057

9. STAFF COSTS

	31.03.25		31.03.24	
	Group	Company	Group	Company
	£	£	£	£
Wages and salaries	770,963	705,826	836,297	767,645
Social security costs	48,622	46,128	55,130	52,302
Other pension costs	32,037	30,294	34,083	32,551
	851,622	782,248	925,510	852,497

9. STAFF COSTS – CONTINUED

The average monthly number of employees during the year was as follows:

	31.03.25		31.03.24	
	Group	**Company**	Group	Company
Day therapy	**3**	**3**	3	3
Hospice at home	**29**	**29**	38	38
Family support services	**1**	**1**	1	1
Administration	**7**	**7**	7	7
Fund raising	**3**	**3**	4	4
Hospice shops	**6**	**-**	7	-
	49	**43**	60	53

No employees were paid over £60,000 for the year ended 31st March 2025 nor for the year ended 31st March 2024.

The Key Management Personnel were paid a total of £119,535 (2024: £138,284) during the year.

Trustees' Remuneration
No trustees received remuneration for their roles as trustees for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' Expenses
There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

10. FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated statements of financial activities include the results of the charity's wholly owned subsidiary. The financial performance of the charity alone is:

	31.3.25	31.3.24
	£	£
Income:		
Donations and legacies	**183,977**	136,541
Charitable activities	**647,335**	498,972
Other trading activities	**175,150**	177,722
Investments	**16,547**	16,072
Contribution from subsidiary	**23,424**	42,200
Expenses:		
Raising funds	**(45,528)**	(35,000)
Charitable activities	**(1,025,584)**	(1,091,465)
Investment gains / (losses)	**4,777**	52,304
	(19,902)	(202,654)

11. TANGIBLE FIXED ASSETS – GROUP

	Leasehold Improvements £	Equipment & furniture £	Motor vehicles £	Totals £
COST				
At 1st April 2024	**30,457**	**181,219**	**59,866**	**271,542**
Additions	**-**	**22,451**	**-**	**22,451**
Disposals	-	-	-	-
At 31st March 2025	**30,457**	**203,670**	**59,866**	**293,993**
DEPRECIATION				
At 1st April 2024	**30,457**	**143,836**	**38,199**	**212,492**
Charge for year	**-**	**14,919**	**9,167**	**24,086**
Elimination on disposal	-	-	-	-
At 31st March 2025	**30,457**	**158,755**	**47,366**	**236,578**
NET BOOK VALUE				
At 31st March 2025	**-**	**44,915**	**12,500**	**57,415**
At 31st March 2024	-	37,383	21,667	59,050

TANGIBLE FIXED ASSETS – COMPANY

	Leasehold Improvements £	Equipment & furniture £	Motor vehicles £	Totals £
COST				
At 1st April 2024	**11,640**	**167,079**	**59,866**	**238,585**
Additions	**-**	**21,631**	**-**	**21,631**
Disposals	-	-	-	-
At 31st March 2025	**11,640**	**188,710**	**59,866**	**260,216**
DEPRECIATION				
At 1st April 2024	**11,640**	**132,809**	**38,199**	**182,648**
Charge for year	**-**	**13,872**	**9,167**	**23,039**
Eliminated on disposal	-	-	-	-
At 31st March 2025	**11,640**	**146,681**	**47,366**	**205,687**
NET BOOK VALUE				
At 31st March 2025	**-**	**42,029**	**12,500**	**54,529**
At 31st March 2024	-	34,270	21,667	55,937

12. FIXED ASSET INVESTMENTS

Investments comprise the cost of the investment in the subsidiary undertaking.

Details of the subsidiary undertaking are as follows:

Name of company	Proportion of nominal Value of issued shares held	Principal Activity
Rossendale Hospice Trading Limited	100% Ordinary shares	Charity shops

13. CURRENT ASSET INVESTMENTS

	31.3.25	31.3.24
	£	£
Market value at beginning of year	**704,673**	652,369
Additions during the year	**-**	-
Disposals during the year	**-**	-
Net gain/ (loss) during the year	**4,777**	52,304
Market value at end of year	**709,450**	704,673

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.25		31.03.24	
	Group	**Company**	Group	Company
	£	**£**	£	£
Trade debtors	**36,532**	**36,532**	16,176	16,176
Amounts owed by subsidiary undertaking	**-**	**29,524**	-	42,200
Prepayments and accrued income	**16,407**	**7,409**	45,336	35,481
Other debtors	**13,169**	**12,627**	7,804	7,083
	66,108	**86,092**	69,316	100,940

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.25		31.03.24	
	Group	**Company**	Group	Company
	£	**£**	£	£
Trade creditors	**15,931**	**10,527**	11,869	7,227
Accruals	**22,902**	**21,207**	21,551	18,509
Other creditors	**11,935**	**11,935**	45,045	45,045
	50,768	**43,669**	78,465	70,781

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS - GROUP

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Fixed assets	57,415	-	-	57,415
Net current assets	1,385,562	112,000	-	1,497,562
	1,442,977	112,000	-	1,554,977

ANALYSIS OF NET ASSETS BETWEEN FUNDS – COMPANY

	Unrestricted funds	Designated funds	Restricted Funds	Total Funds
	£	£	£	£
Fixed assets	54,530	-	-	54,530
Net current assets	1,388,447	112,000	-	1,500,447
	1,442,977	112,000	-	1,554,977

17. MOVEMENT IN FUNDS – GROUP AND COMPANY

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Restricted funds			
Fixed assets	-	-	-
Other donations	195	(195)	-
	195	(195)	-
Unrestricted funds			
Designated funds:			
Hospice at Home legacy	168,000	(56,000)	112,000
General funds	1,406,684	36,293	1,442,977
	1,574,684	(19,707)	1,554,977
TOTAL FUNDS	1,574,879	(19,902)	1,554,977

17. MOVEMENT IN FUNDS – GROUP AND COMPANY (CONTINUED)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Fixed assets	-	-	-
Other donations	-	(195)	(195)
	-	(195)	(195)
Unrestricted funds			
Designated funds:			
Hospice at Home legacy	-	(56,000)	(56,000)
General funds	1,165,537	(1,129,244)	36,293
	1,165,537	(1,185,244)	(19,707)
TOTAL FUNDS	1,165,537	(1,185,439)	(19,902)

Designated funds

Hospice at Home Legacy

A substantial Legacy was received in an earlier financial year. Although the Legacy was not restricted it was discussed with the executors that it would be used for the purpose of contributing to the delivery and expansion of the Hospice at Home service. The Trustees consider it prudent to separately designate this Legacy to monitor its use over the coming years.

Restricted funds

Fixed assets

This fund relates to donations received for specific tangible fixed assets acquisitions.

18. GIFTS IN KIND

Gifts in Kind during 2024-25 equate to £6,538. Big Tank Productions continue to support the Hospice with filming and creating videography, saving the Hospice approximately £2,500 per year. Rossendale Self Storage also continues to support the Hospice with access to two storage units for 12 months valued at £3,000. The Ladies Lunch and Hospice raffles prizes were higher end including holiday stays and meals at restaurants, equating to £1,038.

19. MEMBERS

The company is a company limited by guarantee but not having a share capital. The liability of every member is limited to an amount not exceeding £1.

In the opinion of the trustees the company is ultimately controlled by all the members acting together as no individual has overall control.

20. COMMITMENTS UNDER OPERATING LEASES

The following operating lease payments are committed to be paid within one year.

Group

	Land and buildings		Other operating leases	
	31.03.25	31.03.24	**31.03.25**	31.03.24
	£	£	**£**	£
Expiring:				
Within one year	**53,158**	58,158	-	-
Between one and five years	**107,232**	121,632	-	-
More than five years	**135,460**	160,468	-	-
	295,850	335,258	-	-

Company

	Land and buildings		Other operating leases	
	31.03.25	31.03.24	**31.03.25**	31.03.24
	£	£	**£**	£
Expiring:				
Within one year	**25,008**	25,008	-	-
Between one and five years	**100,032**	100,032	-	-
More than five years	**135,460**	160,468	-	-
	260,500	285,508	-	-

HOSPICE IN ROSSENDALE
(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

	31.3.25	31.3.24
	£	£
INCOMING RESOURCES		
Donations and gifts	**113,344**	131,541
Legacies received	**70,633**	5,000
Fund raising events	**173,538**	175,691
Retail sales	**139,022**	162,574
Interest receivable	**16,547**	16,072
CCG/ICB Grants	**290,215**	288,619
Continual Care Services	**242,503**	195,961
UEC End of Life funding	**45,996**	-
EMIS Grant	**8,392**	14,392
Advance Care Planning funding	**35,000**	-
DHSC Grant	**25,229**	-
Other income	**5,118**	10,988
Total incoming resources	**1,165,537**	1,000,838
RESOURCES EXPENDED		
Staff costs	**851,622**	925,510
Agency staff	**59,107**	66,159
Advertising	**9,532**	7,223
Travel and motor	**12,524**	12,595
Specific event expenses	**45,528**	35,000
Trading purchases	**2,850**	6,272
Rent, rates and utilities	**71,555**	72,520
Insurance	**17,372**	17,062
Training	**855**	1,960
Telephone	**8,629**	7,550
Depreciation	**24,085**	29,669
Repairs and renewals	**17,095**	18,750
Stationery, postage and printing	**7,681**	7,035
Hospice consumables	**41,748**	30,283
Bank charges	**5,960**	7,893
Legal and professional fees	**9,365**	5,596
Audit and accountancy	**4,708**	4,719
Total resources expended	**1,190,216**	1,255,796
Net incoming / (outgoing) resources before investments	**(24,679)**	(254,958)
Gains / (losses) on investments	**4,777**	52,304
Net incoming / (outgoing) resources	**(19,902)**	(202,654)

This page does not form part of the statutory financial statements

HOSPICE IN ROSSENDALE

England & Wales - Charity number 1008228

Accounts

REGISTERED COMPANY NUMBER: 02655764 (England and Wales)
REGISTERED CHARITY NUMBER: 1008228

REPORT OF THE TRUSTEES AND AUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024 FOR HOSPICE IN ROSSENDALE (A COMPANY LIMITED BY GUARANTEE)

Rossendale Hospice
Making every moment count

HOSPICE IN ROSSENDALE
(A COMPANY LIMITED BY GUARANTEE)

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FOR THE YEAR ENDED 31ST MARCH 2024

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HOSPICE IN ROSSENDALE
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

Hospice in Rossendale, known as Rossendale Hospice, is a Registered Charity operating within a Company Limited by Guarantee. The members of the Company are representatives from local voluntary groups and individuals from within the Borough of Rossendale and beyond. The board of members has the authority to co-opt individuals with relevant expertise where appropriate.

The board members, who are also directors of the company for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02655764 (England and Wales)

Registered Charity number
1008228

Registered office
New Cribden House
Rossendale Primary Care Centre
161 Bacup Road
Rossendale
Lancashire
BB4 7PL

Trustees (Board members)

Name	Role	Special Interest
Mr G D Summers	Chairman	Corporate Governance
Mrs C Durkin	Vice Chairman	Clinical Governance
Mrs C K Lees	Treasurer	Finance
Dr L McGrogan		Clinical and Corporate Governance
Mrs B J Mayer		Human Resources
Mr S A Mayer		Insurance and Corporate Governance
Mr B E Topham		IT/Strategic Planning
Mrs A H Gallagher		Clinical Governance & Occupational Health
Mr G Mangham		Property and Fundraising
Mrs S Hardy (Resigned February 2024)		
Mr A T Holt		Corporate Management

Key management personnel

Mrs I Smith	Chief Executive Officer / Registered Manager
Donna Cryer	Clinical Services Manager
Clare Richards	Head of Fundraising (Resigned March 2024)
Marion McCall	Family Support Services Lead
Ann Bennett	Assistant Company Secretary

Advisers
Sage UK Business and People Advice

Auditors
Ainsworths Limited
Chartered Accountants and Statutory Auditors
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

Bankers
National Westminster Bank Plc
28 Bank Street
Rawtenstall
Lancashire
BB4 8TS

Solicitors
Woodcocks Haworth & Nuttall
West View
Princess Street
Haslingden
Lancashire
BB4 6NW

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was incorporated on 21st October 1991 and registered as a charity on 12th February 1992. The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new board members

Trustees are appointed to reflect the skills required to support the Board and its range of activities. Recruitment is through advertising and by individual contact.

Tenure is for three years with an opportunity for re-election at the appropriate Annual General Meeting.

Induction of the new board members is facilitated by the Chairman and the Chief Executive Officer (CEO). A full orientation is offered on the services provided and the role and responsibilities of a trustee. Training is also available via Hospice UK. Trustees are required to complete a skills matrix and a personal development plan.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to ensure regular reports are produced and that the necessary steps can be taken to address any issues arising.

After a rigorous assessment process, the Care Quality Commission has accredited the Hospice, thus confirming that the required standards of care set down for independent health care organisations have been achieved and that systems are in place both to identify risks to the organisation and to ensure that clinical services are delivered safely. Annual unannounced inspections are conducted by the Care Quality Commission, including critical incident monitoring.

Within the organisation regular audits are undertaken under the auspices of the Clinical Governance Committee, a sub-committee of the Board which also covers Information Governance and Safeguarding. Service Provider compliance/quality audits are also submitted annually to the Commissioner of our services, East Lancashire CCG.

Organisation structure

The Board currently consists of eleven trustees and is responsible for key policy decisions and the effective governance of the organisation overall. The Board meets every eight weeks.

The Board has the following sub committees to support and guide its decision making:

- Finance and Standing Committee
- Clinical Governance Committee
- Information Governance Committee
- Income Generation Committee
- Remuneration Committee

As part of its accreditation process the Care Quality Commission requires a Responsible Individual and a Registered Manager to be identified, each with a specific set of responsibilities. At the Hospice, the Chairman is approved as Responsible Individual and the CEO is approved as the Registered Manager.

Related parties

Trustees are required to declare an interest if they are involved in any activities which may compromise their role as a Trustee and a monitoring mechanism is in place. There have been no related party transactions during the past year.

OBJECTIVES AND ACTIVITIES

The objectives of the Hospice are set out in full in its Memorandum of Association. It presently meets these objectives and constantly aspires to improve the quality and range of the provision.

- **Our vision**

To positively influence a future in which everyone within Rossendale who accesses our services, receives the best possible care and support.

- **Our values**

Underpinning our vision we have **three values**, compassion, integrity, and excellence. Our staff and volunteers uphold these values, irrespective of their role.

The Hospice offers support to patients and their families from diagnosis to recovery and, if that is not to be, through End of Life Care.

Day Therapy services are provided from a purpose designed unit within the main Hospice premises. A range of services and information is available to all patients, including therapies, education and peer support, counselling, psychological support, information on clinical matters and welfare rights, and spiritual support are freely available.

Our Hospice at Home service enables patients in the last twelve months of life to be cared for within their own home. The service operates 365 days per year, providing invaluable care to not only the patient, but also family/carer(s) at a particularly difficult period. Personal care, psychological support, respite visits and night sits form part of the care plan, which is led and continually re-assessed by the Senior Registered Nurse, in agreement with the patient and family. During the period of this report 94% of patients died at home, as was their wish, with dignity and respect, supported by our Hospice at Home Service.

Pre and Post Bereavement counselling is available to families/carer(s) including a specialist service with the skills and experience to support children.

The importance of volunteers in a variety of roles is recognised and our Volunteer Coordinator ensures that this invaluable help is deployed effectively in support of paid staff to the benefit of patients and their carers.

There is a holistic approach to all activities, embracing staff, patients and volunteers.
There is a commitment to education for staff and volunteers to best enable them to carry out their caring responsibilities.

Hospice services are available to all residents within Rossendale who might benefit. Requests for access to Hospice services from patients who are resident outside Rossendale are considered on an individual basis

Working closely with Commissioners, Lancashire and South Cumbria Integrated Care Board (ICB),
we assisted in an initiative during the latter part of the year with which focused on early identification of patients who needed care and support at home to reduce inappropriate or un-necessary admission to hospital.

Public benefit

Given the range and quality of services provided within Rossendale in the field of palliative care, as outlined above, the Board is confident that it offers services of real and practical use to the local population and therefore complies with the responsibility placed on all charities under the Charities Act 2011 to demonstrate a public benefit.

ACHIEVEMENTS AND PERFORMANCE

WELLBEING SERVICES (DAY THERAPY)

During the last financial year, the Wellbeing service saw good patient usage and the establishment of the Bereavement Cafe. 146 members of the Rossendale community attended our Wellbeing services during this period. The Dementia Day continued to be a positive development with good referral and attendance levels. The Bereavement cafe also proved to be a successful addition to our range of services, being the group with the highest attendance record. This is currently in review to ensure we continue to meet the needs of the service user whilst enabling positive and beneficial health outcomes.

HOSPICE AT HOME

94% of Hospice at Home patients died at home during this period with dignity and respect as was their wish. Sadly, it is sometimes necessary for patients to be admitted to hospital, due to complex clinical needs and symptom control.

Statistics for the Financial Year

	2023/24	2022/23
Total patients	72	73
Number of hours of general care provided	10,679	11,246
Additional hours of respite/night sits provided	3,170	3,290
Total number of hours of care provided	13,849	14,536

During this period the number of patients was comparable to the previous year, with number of hours of care and night sits reduced. This was due to the number of patients we took into our care who were at the very end stage of life and sadly passed away within a short space of time.

FAMILY SUPPORT SERVICES

April 2023 – March 2024:

70% of service users completed therapy in 6 or less sessions.
50% of clients were offered an initial session within 2 weeks of referral, with another 20% offered a first session within 4 weeks of referral.

Client satisfaction surveys (anonymised) rate the service as 'excellent' (93%) or 'good' (7%).

Total referrals for counselling & psychotherapy: 324

Referrals, by type:

Patients:	117	Carers:	4
Bereaved adults:	155	Bereaved child/YPs:	48

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

FAMILY SUPPORT SERVICES (CONTINUED)

Source of Referrals:
WBS/H@H - 8%
GPs – 16%
Other medical professionals - 18%
Schools - 6%
Other (INT, Soc Pres. Etc) - 16%
Family members - 11%
Self referrals - 25%

Number of therapy sessions completed: 1261
(Number offered: 1491)

Sessions held, by type: face to face (f2f) or telephone sessions (tel)

Patients 234 (158 f2f, 76 tel)
Carers: 86 (78 f2f, 8 tel)
Bereaved adults 807 (690 f2f, 117 tel)
Bereaved child/YPerson 134 (133 f2f, 1 tel)

BACP SERVICE ACCREDITATION
The Annual Monitoring Report was submitted for assessment in July. Subject to approval, this will mean that service accreditation will be awarded for a further five years, assuming completion of satisfactory monitoring reports each year.

Statistics compiled by Marion McCall, Family Support Lead.

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Plans for future periods

The last two years have been difficult for the Hospice as can be seen from the relevant accounts. Inflation, the cost of living crisis and uncertainties around funding in general have been the cause of great concern. However this pressure has acted as a catalyst for us to involve staff and volunteers in a comprehensive review of all our clinical and support activities. Conclusions have been presented to and assessed by trustees, who have agreed a strategic plan to ensure the survival and future development of the charity. This has involved reviewing each component of our services and adjusting them where appropriate, scrutinising our expenditure very carefully and promoting innovative approaches to maximise our fundraising potential.

Our intention is to continue to provide timely and relevant services to our local community, to generate the income essential to achieve these aims and to do so despite the constraints of the health care and financial environments which now prevail.

Trustees will meet on a regular basis in the coming year to assess progress against our list of key corporate objectives.

FINANCIAL REVIEW

The attached statement of financial activities shows how our funds were raised and applied during the year. The statement separates funds, which the charity itself controls, "unrestricted funds", from funds, which have to be spent in a manner, determined by the donor, which are "restricted funds". Designated funds, whilst unrestricted, relate to funds allocated by the organisation for specific projects and/or developments.

Overall income decreased by £58,279 compared to the previous year, totalling £1,000,838. This did not impact our service levels. Within this, income was lower year on year in most categories:

- Income from donations and gifts increased by £31,628 but Legacies received were significantly lower than in typical years, with £5,000 received, compared to £77,277 in the previous year;
- External funding received was slightly lower than the previous year (-£24,332), reflecting well documented budget constraints and pressures within the overall NHS;
- Income from fundraising events was also lower than the previous year (-£14,698), with the fundraising environment remaining difficult as wider economic issues continued to impact our Supporters' levels of discretionary income. Nevertheless the fundraising team worked tirelessly organising some fabulous events including the Sunflower Memories Appeal, the Gin Trek, the Ladies Christmas lunch and the Pride of Rossendale Awards;
- Income generated by Charity shops in Haslingden and Rawtenstall improved marginally compared to the prior year but conditions remained challenging.

Despite a continued focus on tight cost control, overall costs increased year on year by £119,772 to reach £1,255,796, with Services maintained at a comparable level to the prior year. Much of this cost uplift was due to increased expenditure on Charitable Activities, a significant proportion of which relates to largely fixed costs, mainly staff and property costs. These were £114,052 higher than the previous year, mainly due to an increase in staff costs as vacancies were filled, as well as cost of living related pay increases, along with Inflation continuing to impact the wider cost base.

The value of investments increased by £52,304 compared to the previous year, which was extremely helpful in mitigating the size of the overall deficit for the year, which amounted to £202,849 (2023: deficit of £165,117). The deficit was net of a positive contribution from Rossendale Hospice Trading Ltd (operator for our two charity shops).

FINANCIAL REVIEW (CONTINUED)

Whilst the deficit outcome was disappointing, this was not a surprise and was lower than had been envisaged at the start of the year. As such we consider this a creditable performance considering the continuing difficult climate in which the Hospice is operating, exacerbated by continued pressure on NHS funding budgets as well as cost inflation. The Board recognises the continued contribution of businesses and the general public, predominantly in Rossendale, without which the charity could not continue. On behalf of patients, their families and carers we again express our gratitude.

The trustees are fully aware of the difficult climate in which we operate and the risks of possible further reductions in funding, and we ensure there are always sufficient reserves to support our current cost base without compromising the quality and level of service we offer.

The members of the Board are guarantors of the company. Their liabilities, as set out in the Memorandum of the company, are limited to one pound per guarantor.

This statement of financial activities is a statement designed to show all sources coming into the charity and how these have been utilised.

Principal funding sources

Our principal funding resources during this period were East Lancashire CCG/ICB, NHS England and the public in the format of charitable giving.

Investment policy

The trustees regularly monitor the available cash reserves of the charity and seek to maximise the interest earned on such funds. In view of the low interest rate environment several years ago, the Trustees opted to place £650,000 of cash reserves in a 'Low Risk' investment with an aim to maximising yield over time, in a vehicle which can be quickly converted back to cash in case of need. The performance of the investment is monitored regularly and inevitably fluctuates due to stock market movements. As at 31 March 2024 the value had increased to £704,673, a year on year increase of £52,304.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity at a level, which equates to approximately nine months' unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs to enable ongoing development of the charity. Unrestricted funds decreased by £202,849 during the year.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Hospice in Rossendale for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP and FRS 102;
- make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company`s auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company`s auditors are aware of that information.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

AUDITORS

The auditors, Ainsworths Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

G Summers

Mr G Summers – Trustee

Charlotte Lees

Mrs C K Lees - Trustee

Date: 14th November 2024

CLINICAL GOVERNANCE

Clinical Governance Report.
AGM 2024

Clinical and Information Governance meetings continue on a regular basis to ensure that a system is in place for continuously improving the quality of our services and safeguarding high standards of care. Any developments in service can be discussed with the wider team and any developments to current care provision.

It is patient focused and helps to ensure that the services remain effective and efficient. All policies that have been developed or reviewed go through this meeting for final ratification, creating a robust system.

There is also a focus on safety with all incidents and feedback from any investigations being discussed and monitored by the group, highlighting any areas of learning that can be fed back through the organisation, further strengthening the Hospice commitment to delivering safe, effective, efficient care.

There are also a number of audits that take place throughout the year and these are also monitored through this meeting, to ensure that all actions are undertaken, helping to sustain and improve high practice standards throughout the Hospice.

Training and development needs are discussed and explored along with any relevant updates on national guidelines and feedback from any relevant meetings that have been attended.

Regular reporting and feedback from the group takes place to the Hospice Board and the CCG.

Many thanks to all the staff that have contributed to the Clinical and Information Governance agenda throughout the year.

ON BEHALF OF THE CLINICAL GOVERNANCE COMMITTEE

.....

Mrs A Gallagher – Trustee Chair of the Clinical Governance Committee and Clinical Advisor to the Board

Opinion

We have audited the financial statements of Hospice in Rossendale (the 'charity') for the year ended 31st March 2024 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable group's and of the parent company's affairs as at 31st March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information in the Report of the Trustees, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page eight, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

<u>Identifying and assessing potential risks related to irregularities</u>

In identifying and assessing risks of material misstatement in respect of irregularities, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having made enquiries of management about their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements, but compliance with which may be fundamental to the company's ability to operate.

Audit response to risks identified

As a result of performing the above our procedures to respond to the risks identified included the following:

- reviewing the financial statements disclosure and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management about actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risk of material misstatement due to fraud;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Sunter (Senior Statutory Auditor)
for and on behalf of Ainsworths Limited
Chartered Accountants
and Statutory Auditors
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

Date: 14th November 2024

HOSPICE IN ROSSENDALE
(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total Funds £
Income from:					
Donations and legacies	2	**136,041**	**500**	**136,541**	177,190
Charitable activities:					
Grants	3	**498,972**	**-**	**498,972**	523,304
Other		**10,988**	**-**	**10,988**	7,443
Other trading activities	4	**338,265**	**-**	**338,265**	345,757
Investments	5	**16,072**	**-**	**16,072**	5,423
TOTAL		**1,000,338**	**500**	**1,000,838**	1,059,117
Expenditure on:					
Raising funds					
Trading and marketing	6	**73,012**	**-**	**73,012**	67,245
Fundraising	6	**84,143**	**-**	**84,143**	84,190
Charitable activities	6	**1,098,336**	**305**	**1,098,641**	984,589
TOTAL		**1,255,491**	**305**	**1,255,796**	1,136,024
Net incoming resources before investment gains/(losses)		**(255,153)**	**195**	**(254,958)**	(76,907)
Net gains/(losses) on investments		**52,304**	**-**	**52,304**	(88,210)
NET MOVEMENT IN FUNDS		**(202,849)**	**195**	**(202,654)**	(165,117)
RECONCILIATION OF FUNDS:					
Total funds brought forward		**1,777,533**	**-**	**1,777,533**	1,942,650
TOTAL FUNDS CARRIED FORWARD		**1,574,684**	**195**	**1,574,879**	1,777,533

There are no other recognised gains or losses for the year other than in the Statement of Financial Activities.

The notes form part of these financial statements

CONSOLIDATED BALANCE SHEET
AT 31ST MARCH 2024

	Notes	31.3.24 £	31.3.23 £
FIXED ASSETS			
Tangible assets	11	**59,050**	87,525
		59,050	87,525
CURRENT ASSETS			
Current asset investments	13	**704,673**	652,369
Debtors	14	**69,316**	76,466
Cash at bank		**820,305**	1,041,606
		1,594,294	1,770,441
CREDITORS			
Amounts falling due within one year	15	**(78,465)**	(80,433)
NET CURRENT ASSETS		**1,515,829**	1,690,008
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,574,879**	1,777,533
NET ASSETS		**1,574,879**	1,777,533
FUNDS	16		
Restricted funds		**195**	-
Designated funds		**168,000**	224,000
Unrestricted funds		**1,406,684**	1,553,533
TOTAL FUNDS		**1,574,879**	1,777,533

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102 (effective 1st January 2019).

The financial statements were approved by the Board of Trustees on 14th November 2024 and were signed on its behalf by:

.....
Mr G D Summers – Trustee

.....
Mrs C K Lees - Trustee

The notes form part of these financial statements

COMPANY BALANCE SHEET
AT 31ST MARCH 2024

	Notes	31.3.24 £	31.3.23 £
FIXED ASSETS			
Tangible assets	11	**55,937**	83,527
Investments	12	**1**	1
		55,938	83,528
CURRENT ASSETS			
Current asset investments	13	**704,673**	652,369
Debtors	14	**100,940**	98,747
Cash at bank		**784,109**	1,016,785
		1,589,722	1,767,901
CREDITORS			
Amounts falling due within one year	15	**(70,781)**	(73,896)
NET CURRENT ASSETS		**1,518,941**	1,694,005
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,574,879**	1,777,533
NET ASSETS		**1,574,879**	1,777,533
FUNDS	16		
Restricted funds		**195**	-
Designated funds		**168,000**	224,000
Unrestricted funds		**1,406,684**	1,553,533
TOTAL FUNDS		**1,574,879**	1,777,533

These financial statements have been prepared in accordance with the special provisions of Part 16 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102 (effective 1st January 2019).

The financial statements were approved by the Board of Trustees on 14th November 2024 and were signed on its behalf by:

.....
Mr G D Summers – Trustee

.....
Mrs C K Lees - Trustee

The notes form part of these financial statements

HOSPICE IN ROSSENDALE
(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	**31.3.24** **£**	31.3.23 £
CASH FLOWS FROM CHARITABLE ACTIVITIES			
Cash generated from activities	1	**(183,875)**	(60,565)
Net cash from charitable activities		**(183,875)**	(60,565)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of tangible fixed assets		**(1,194)**	(46,571)
Proceeds from sale of tangible fixed assets		**-**	15,000
Interest received		**16,072**	5,423
Net cash from investing activities		**14,878**	(26,148)
Increase/(decrease) in cash and cash equivalents		**(168,997)**	(86,713)
Cash and cash equivalents at start of year		**1,693,975**	1,780,688
Cash and cash equivalents at end of year	2	**1,524,978**	1,693,975

The notes form part of these financial statement

CONSOLIDATED CASH FLOW STATEMENT NOTES
FOR THE YEAR ENDED 31ST MARCH 2024

1. RECONCILIATION OF DEFICIT TO CASH GENERATED FROM ACTIVITIES

	31.03.24	31.03.23
	£	£
Deficit/surplus for the year	**(202,654)**	(165,117)
Depreciation charges	**29,669**	29,410
Profit on disposal of fixed assets	**-**	(15,000)
Finance income	**(16,072)**	(5,423)
	(189,057)	(156,130)
Decrease/(increase) in trade and other debtors	**7,150**	115,296
Increase/(decrease) in trade and other creditors	**(1,968)**	(19,731)
Cash generated from charitable activities	**(183,875)**	(60,565)

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31st March 2024

	31.03.24	1.04.23
	£	£
Cash and cash equivalents	**1,524,978**	1,693,975

Year ended 31st March 2023

	31.03.23	1.04.22
	£	£
Cash and cash equivalents	**1,693,975**	1,780,688

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Company information

Hospice in Rossendale is a charitable company limited by guarantee, incorporated in England and Wales. The company number and registered office can be found in the Trustees report.

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

Basis of consolidation

The consolidated accounts of the group incorporate the accounts of the company and its subsidiary, Rossendale Hospice Trading Limited. The results of trading activities of the subsidiary have been summarised in the Consolidated Statement of Financial Activities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants receivable are accounted for when due. Income is deferred when it is received in advance of the period to which it relates.

Income from donations, legacies, fundraising and other similar incoming resources are included in the year in which they are receivable.

Income from the sales of donated goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer.

Investment income is recognised on a receivable basis.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	-20% - 25% on cost
Equipment and furniture	-20% - 25% on cost
Motor vehicles	-25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

1. ACCOUNTING POLICIES (CONTINUED)

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds which have been set aside at the discretion of the trustees for specific purposes. The intended use of any designated funds is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Operating lease agreements
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities in the period to which they relate.

Investments
Investments are shown in the financial statements at their fair value. Any change in fair value is recognised directly in the statement of financial activities. Investments are classified as current asset investments where the funds are readily convertible and if the investments do not meet the readily convertible criteria they are classified as a fixed asset investment.

2. DONATIONS AND LEGACIES

	31.03.24		31.03.23	
	Group	**Company**	Group	Company
	£	**£**	£	£
Donations and gifts	**131,541**	**131,541**	99,913	99,913
Legacies received	**5,000**	**5,000**	77,277	77,277
	136,541	**136,541**	177,190	177,190

In 2023, the donation and legacies income included, £20,500 of restricted and £156,690 of unrestricted funds.

3. CHARITABLE ACTIVITIES

	31.03.24		31.03.23	
	Group	**Company**	Group	Company
	£	**£**	£	£
NHS: East Lancashire CCG/ICB	**288,619**	**288,619**	317,266	317,266
Continual Care Funding	**195,961**	**195,961**	180,038	180,038
NHS England ICS Pilot	**-**	**-**	20,000	20,000
EMIS Grant	**14,392**	**14,392**	6,000	6,000
	498,972	**498,972**	523,304	523,304

In 2023, the charitable activity income included, £Nil of restricted and £523,304 of unrestricted funds.

4. OTHER TRADING ACTIVITIES

	31.03.24		31.03.23	
	Group	**Company**	Group	Company
	£	**£**	£	£
Fund raising events	**175,691**	**175,691**	190,389	190,389
Retails sales	**162,574**	**2,031**	155,368	5,059
	338,265	**177,722**	345,757	195,448

In 2023, the other trading income included, £Nil of restricted and £345,757 of unrestricted funds.

5. INVESTMENTS

	31.03.24		31.03.23	
	Group	**Company**	Group	Company
	£	**£**	£	£
Investment receivable	**16,072**	**16,072**	5,423	5,423
	16,072	**16,072**	5,423	5,423

In 2023, the investment income included, £Nil of restricted and £5,423 of unrestricted funds.

6. TOTAL RESOURCES EXPENDED

	Raising Funds	**Charitable Activities**	**Total 2024**	Total 2023
	£	**£**	**£**	£
Costs directly allocated to activities:				
Staff costs	**73,012**	**698,210**	**771,222**	692,529
Agency staff	**-**	**66,159**	**66,159**	66,373
Advertising	**-**	**7,223**	**7,223**	2,515
Travel and motor	**467**	**12,128**	**12,595**	17,469
Event expenses	**35,000**	**-**	**35,000**	35,098
Trading purchases	**-**	**6,272**	**6,272**	(19,687)
Rent, rates and utilities	**40,463**	**32,057**	**72,520**	66,868
Insurance	**818**	**16,244**	**17,062**	12,856
Training	**-**	**1,960**	**1,960**	2,069
Telephone	**711**	**6,839**	**7,550**	5,447
Depreciation – unrestricted	**935**	**28,734**	**29,669**	29,410
Repairs and renewals	**5,326**	**13,424**	**18,750**	19,221
Stationery, postage and printing	**423**	**6,612**	**7,035**	13,001
Miscellaneous	**-**	**30,283**	**30,283**	34,736
Support costs (Note 7)	**-**	**172,496**	**172,496**	173,119
Profit on disposal of assets	**-**	**-**	**-**	(15,000)
	157,155	**1,098,641**	**1,255,796**	1,136,024

In 2023, the total expenses included, £26,849 of restricted and £1,109,175 of unrestricted funds.

7. SUPPORT COSTS

	Governance	Support Costs	Total 2024	Total 2023
	£	£	£	£
Support costs allocated to activities:				
Staff costs	-	154,288	154,288	153,329
Bank charges	4,805	3,088	7,893	6,642
Legal and professional fees	5,596	-	5,596	8,677
Audit and accountancy fees	4,719	-	4,719	4,471
	15,120	157,376	172,496	173,119

8. NET OUTGOING RESOURCES – GROUP

Net resources are stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	29,669	29,410
Auditor's remuneration for audit services	4,719	4,471
Operating lease payments – land and building	60,207	56,323

NET OUTGOING RESOURCES – COMPANY

Net resources are stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	28,734	28,570
Auditor's remuneration for audit services	3,744	3,496
Operating lease payments – land and buildings	32,057	28,173

9. STAFF COSTS

	31.03.24		31.03.23	
	Group	Company	Group	Company
	£	£	£	£
Wages and salaries	836,297	767,645	761,598	697,265
Social security costs	55,130	52,302	54,480	51,568
Other pension costs	34,083	32,551	29,780	29,780
	925,510	852,497	845,858	778,613

9. STAFF COSTS – CONTINUED

The average monthly number of employees during the year was as follows:

	31.03.24		31.03.23	
	Group	**Company**	Group	Company
Day therapy	**3**	**3**	4	4
Hospice at home	**38**	**38**	31	31
Family support services	**1**	**1**	1	1
Administration	**7**	**7**	8	8
Fund raising	**4**	**4**	4	4
Hospice shops	**7**	**-**	5	-
	60	**53**	53	48

No employees were paid over £60,000 for the year ended 31st March 2024 nor for the year ended 31st March 2023.

The Key Management Personnel were paid a total of £138,284 (2023: £145,624) during the year.

Trustees' Remuneration
No trustees received remuneration for their roles as trustees for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' Expenses
There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

10. FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated statements of financial activities include the results of the charity's wholly owned subsidiary. The financial performance of the charity alone is:

	31.3.24	31.3.23
	£	£
Income:		
Donations and legacies	**136,541**	177,190
Charitable activities	**498,972**	523,304
Other trading activities	**177,722**	195,448
Investments	**16,072**	5,423
Contribution from subsidiary	**42,200**	32,825
Expenses:		
Raising funds	**(35,000)**	(35,098)
Charitable activities	**(1,091,465)**	(975,999)
Investment gains / (losses)	**52,304**	(88,210)
	(202,654)	(165,117)

11. TANGIBLE FIXED ASSETS – GROUP

	Leasehold Improvements £	Equipment & furniture £	Motor vehicles £	Totals £
COST				
At 1st April 2023	**30,457**	**180,025**	**59,866**	**270,348**
Additions	**-**	**1,194**	**-**	**1,194**
Disposals	**-**	**-**	**-**	**-**
At 31st March 2024	**30,457**	**181,219**	**59,866**	**271,542**
DEPRECIATION				
At 1st April 2023	**30,457**	**124,167**	**28,199**	**182,823**
Charge for year	**-**	**19,669**	**10,000**	**29,669**
Elimination on disposal	**-**	**-**	**-**	**-**
At 31st March 2024	**30,457**	**143,836**	**38,199**	**212,492**
NET BOOK VALUE				
At 31st March 2024	**-**	**37,383**	**21,667**	**59,050**
At 31st March 2023	-	55,858	31,667	87,525

TANGIBLE FIXED ASSETS – COMPANY

	Leasehold Improvements £	Equipment & furniture £	Motor vehicles £	Totals £
COST				
At 1st April 2023	**11,640**	**165,935**	**59,866**	**237,441**
Additions	**-**	**1,144**	**-**	**1,144**
Disposals	**-**	**-**	**-**	**-**
At 31st March 2024	**11,640**	**167,079**	**59,866**	**238,585**
DEPRECIATION				
At 1st April 2023	**11,640**	**114,075**	**28,199**	**153,914**
Charge for year	**-**	**18,734**	**10,000**	**28,734**
Eliminated on disposal	**-**	**-**	**-**	**-**
At 31st March 2024	**11,640**	**132,809**	**38,199**	**182,648**
NET BOOK VALUE				
At 31st March 2024	**-**	**34,270**	**21,667**	**55,937**
At 31st March 2023	-	51,860	31,667	83,527

12. FIXED ASSET INVESTMENTS

Investments comprise the cost of the investment in the subsidiary undertaking.

Details of the subsidiary undertaking are as follows:

Name of company	Proportion of nominal Value of issued shares held	Principal Activity
Rossendale Hospice Trading Limited	100% Ordinary shares	Charity shops

13. CURRENT ASSET INVESTMENTS

	31.3.24	31.3.23
	£	£
Market value at beginning of year	**652,369**	740,579
Additions during the year	**-**	-
Disposals during the year	**-**	-
Net gain/ (loss) during the year	**52,304**	(88,210)
Market value at end of year	**704,673**	652,369

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.24		31.03.23	
	Group	**Company**	Group	Company
	£	**£**	£	£
Trade debtors	**16,176**	**16,176**	32,232	32,232
Amounts owed by subsidiary undertaking	**-**	**42,200**	-	32,825
Prepayments and accrued income	**45,336**	**35,481**	37,164	27,279
Other debtors	**7,804**	**7,083**	7,070	6,411
	69,316	**100,940**	76,466	98,747

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.24		31.03.23	
	Group	**Company**	Group	Company
	£	**£**	£	£
Trade creditors	**11,869**	**7,227**	8,311	4,408
Accruals	**21,551**	**18,509**	26,658	24,024
Deferred income	**-**	**-**	6,000	6,000
Other creditors	**45,045**	**45,045**	39,464	39,464
	78,465	**70,781**	80,433	73,896

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS - GROUP

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Fixed assets	59,050	-	-	59,050
Net current assets	1,347,634	168,000	195	1,515,829
	1,406,684	168,000	195	1,574,879

ANALYSIS OF NET ASSETS BETWEEN FUNDS – COMPANY

	Unrestricted funds	Designated funds	Restricted Funds	Total Funds
	£	£	£	£
Fixed assets	55,938	-	-	55,938
Net current assets	1,350,746	168,000	195	1,518,941
	1,406,684	168,000	195	1,574,879

17. MOVEMENT IN FUNDS – GROUP AND COMPANY

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Restricted funds			
Fixed assets	-	-	-
Other donations	-	195	195
	-	195	195
Unrestricted funds			
Designated funds:			
Hospice at Home legacy	224,000	(56,000)	168,000
General funds	1,553,533	(146,849)	1,406,684
	1,777,533	(202,849)	1,574,684
TOTAL FUNDS	1,777,533	(202,654)	1,574,879

17. MOVEMENT IN FUNDS – GROUP AND COMPANY (CONTINUED)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Fixed assets	-	-	-
Other donations	500	(305)	195
	500	(305)	195
Unrestricted funds			
Designated funds:			
Hospice at Home legacy	-	(56,000)	(56,000)
General funds	1,000,338	(1,147,187)	(146,849)
	1,000,338	(1,203,187)	(202,849)
TOTAL FUNDS	1,000,838	(1,203,492)	(202,654)

Designated funds

Hospice at Home Legacy

A substantial Legacy was received in an earlier financial year. Although the Legacy was not restricted it was discussed with the executors that it would be used for the purpose of contributing to the delivery and expansion of the Hospice at Home service. The Trustees consider it prudent to separately designate this Legacy to monitor its use over the coming years.

Restricted funds

Fixed assets

This fund relates to donations received for specific tangible fixed assets acquisitions.

18. GIFTS IN KIND

Gifts in Kind during 2023-24 equate to £20,275. Big Tank Productions continue to support the Hospice with filming and creating videography, saving the Hospice approximately £5,000 per year. Rossendale Self Storage also continues to support the Hospice with access to two storage units for 12 months valued at £3,000. The Ladies Lunch and Hospice raffles prizes were higher end including holiday stays and meals at restaurants, equating to £8,185.

19. MEMBERS

The company is a company limited by guarantee but not having a share capital. The liability of every member is limited to an amount not exceeding £1.

In the opinion of the trustees the company is ultimately controlled by all the members acting together as no individual has overall control.

20. COMMITMENTS UNDER OPERATING LEASES

The following operating lease payments are committed to be paid within one year.

Group

	Land and buildings		Other operating leases	
	31.03.24	31.03.23	**31.03.24**	31.03.23
	£	£	**£**	£
Expiring:				
Within one year	**13,750**	13,750	**-**	-
Between one and five years	**14,400**	14,400	**-**	-
More than five years	**31,217**	27,423	**-**	-
	59,367	55,573	**-**	-

Company

	Land and buildings		Other operating leases	
	31.03.24	31.03.23	**31.03.24**	31.03.23
	£	£	**£**	£
Expiring:				
Within one year	**-**	-	**-**	-
Between one and five years	**-**	-	**-**	-
More than five years	**31,217**	27,423	**-**	-
	31,217	27,423	**-**	-

HOSPICE IN ROSSENDALE
(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

	31.3.24	31.3.23
	£	£
INCOMING RESOURCES		
Donations and gifts	**131,541**	99,913
Legacies received	**5,000**	77,277
Fund raising events	**175,691**	190,389
Retail sales	**162,574**	155,368
Interest receivable	**16,072**	5,423
CCG/ICB Grants	**288,619**	317,266
Continual Care Services	**195,961**	180,038
NHS England ICS Pilot	**-**	20,000
EMIS Grant	**14,392**	6,000
Other income	**10,988**	7,443
Total incoming resources	**1,000,838**	1,059,117
RESOURCES EXPENDED		
Staff costs	**925,510**	845,858
Agency staff	**66,159**	66,373
Advertising	**7,223**	2,515
Travel and motor	**12,595**	17,469
Specific event expenses	**35,000**	35,098
Trading purchases	**6,272**	(19,687)
Rent, rates and utilities	**72,520**	66,868
Insurance	**17,062**	12,856
Training	**1,960**	2,069
Telephone	**7,550**	5,447
Depreciation	**29,669**	29,410
Repairs and renewals	**18,750**	19,221
Stationery, postage and printing	**7,035**	13,001
Miscellaneous	**30,283**	34,736
Bank charges	**7,893**	6,642
Legal and professional fees	**5,596**	8,677
Audit and accountancy	**4,719**	4,471
Profit on disposal of assets	**-**	(15,000)
Total resources expended	**1,255,796**	1,136,024
Net incoming / (outgoing) resources before investments	**(254,958)**	(76,907)
Gains / (losses) on investments	**52,304**	(88,210)
Net incoming / (outgoing) resources	**(202,654)**	(165,117)

This page does not form part of the statutory financial statements

HOSPICE IN ROSSENDALE

England & Wales - Charity number 1008228

Accounts

REGISTERED COMPANY NUMBER: 02655764 (England and Wales)
REGISTERED CHARITY NUMBER: 1008228

REPORT OF THE TRUSTEES AND AUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023 FOR HOSPICE IN ROSSENDALE (A COMPANY LIMITED BY GUARANTEE)

Rossendale Hospice
Making every moment count

HOSPICE IN ROSSENDALE
(A COMPANY LIMITED BY GUARANTEE)

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FOR THE YEAR ENDED 31ST MARCH 2023

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HOSPICE IN ROSSENDALE
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

Hospice in Rossendale, known as Rossendale Hospice, is a Registered Charity operating within a Company Limited by Guarantee. The members of the Company are representatives from local voluntary groups and individuals from within the Borough of Rossendale and beyond. The board of members has the authority to co-opt individuals with relevant expertise where appropriate.

The board members, who are also directors of the company for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02655764 (England and Wales)

Registered Charity number
1008228

Registered office
New Cribden House
Rossendale Primary Care Centre
161 Bacup Road
Rossendale
Lancashire
BB4 7PL

Trustees (Board members)

Name	Role	Special Interest
Mr G D Summers	Chairman	Corporate Governance
Mrs C Durkin	Vice Chairman	Clinical Governance
Mrs C K Lees	Treasurer	Finance
Dr L McGrogan		Clinical and Corporate Governance
Mrs B J Mayer		Human Resources
Mr S A Mayer		Insurance and Corporate Governance
Mr B E Topham		IT/Strategic Planning
Mrs A H Gallagher		Clinical Governance and Occupational Health
Mr G Mangham		Property and Fundraising
Mrs S Hardy		Fundraising and Marketing
Mr A T Holt (appointed 1st June 2022)		Corporate Management

Key management personnel

Mrs I Smith	Chief Executive Officer / Registered Manager
Carmel Wiseman / Donna Cryer	Clinical Services Manager
Clare Richards	Head of Fundraising
Marion McCall	Family Support Services Lead
Ann Bennett	Assistant Company Secretary

Advisers
Sage UK Business and People Advice

Auditors
Ainsworths Limited
Chartered Accountants and Statutory Auditors
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

Bankers
National Westminster Bank Plc
28 Bank Street
Rawtenstall
Lancashire
BB4 8TS

Solicitors
Woodcocks Haworth & Nuttall
West View
Princess Street
Haslingden
Lancashire
BB4 6NW

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was incorporated on 21st October 1991 and registered as a charity on 12th February 1992. The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new board members

Trustees are appointed to reflect the skills required to support the Board and its range of activities. Recruitment is through advertising and by individual contact.

Tenure is for three years with an opportunity for re-election at the appropriate Annual General Meeting.

Induction of the new board members is facilitated by the Chairman and the Chief Executive Officer (CEO). A full orientation is offered on the services provided and the role and responsibilities of a trustee. Training is also available via Hospice UK. Trustees are required to complete a skills matrix and a personal development plan.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to ensure regular reports are produced and that the necessary steps can be taken to address any issues arising.

After a rigorous assessment process, the Care Quality Commission has accredited the Hospice, thus confirming that the required standards of care set down for independent health care organisations have been achieved and that systems are in place both to identify risks to the organisation and to ensure that clinical services are delivered safely. Annual unannounced inspections are conducted by the Care Quality Commission, including critical incident monitoring.

Within the organisation regular audits are undertaken under the auspices of the Clinical Governance Committee, a sub-committee of the Board which also covers Information Governance and Safeguarding. Service Provider compliance/quality audits are also submitted annually to the Commissioner of our services, East Lancashire CCG.

Organisation structure

The Board currently consists of eleven trustees and is responsible for key policy decisions and the effective governance of the organisation overall. The Board meets every eight weeks.

The Board has the following sub committees to support and guide its decision making:

- Finance and Standing Committee
- Clinical Governance Committee
- Information Governance Committee
- Income Generation Committee
- Remuneration Committee

As part of its accreditation process the Care Quality Commission requires a Responsible Individual and a Registered Manager to be identified, each with a specific set of responsibilities. At the Hospice, the Chairman is approved as Responsible Individual and the CEO is approved as the Registered Manager.

Related parties

Trustees are required to declare an interest if they are involved in any activities which may compromise their role as a Trustee and a monitoring mechanism is in place. There have been no related party transactions during the past year.

OBJECTIVES AND ACTIVITIES

The objectives of the Hospice are set out in full in its Memorandum of Association. It presently meets these objectives and constantly aspires to improve the quality and range of the provision.

- Hospice in Rossendale aims to positively influence a future in which everyone within Rossendale who accesses our services, receives the best possible care and support. The provision formerly focused on patients suffering only with cancer, but in addition now provides for patients presenting with other long term and life threatening disease.
- The Hospice offers support to patients and their families from diagnosis to recovery and, if that is not to be, through End of Life Care.
- Day Therapy services are provided from a purpose designed unit within the main Hospice premises. A range of services and information is available to all patients, including therapies, education and peer support, counselling, psychological support, information on clinical matters and welfare rights, and spiritual support are freely available. During the early part of this year, due to continued problems with the pandemic these services were of necessity, particularly for those who were bereaved as a consequence of Covid.
- Although Covid Remained relatively prevalent in early April 2022, new guidance was issued by the Government's "Living with Covid 19 plan" and the Hospice gradually saw an increase in patients to returning to access services within the Day Unit.
- Our Hospice at Home service enables patients in the last twelve months of life to be cared for within their own home. The service operates 365 days per year, providing invaluable care to not only the patient, but also family/carer(s) at a particularly difficult period. Personal care, psychological support, respite visits and night sits form part of the care plan, which is led and continually re-assessed by the Senior Registered Nurse, in agreement with the patient and family. During the period of this report 93% of patients died at home, as was their wish, with dignity and respect, supported by our Hospice at Home Service.
- Pre and Post Bereavement counselling is available to families/carer(s) including a specialist service with the skills and experience to support children.
- The importance of volunteers in a variety of roles is recognised and our Volunteer Coordinator ensures that this invaluable help is deployed effectively in support of paid staff to the benefit of patients and their carers.
- There is a holistic approach to all activities, embracing staff, patients and volunteers.
- There is a commitment to education for staff and volunteers to best enable them to carry out their caring responsibilities.
- Hospice services are available to all residents within Rossendale who might benefit. Requests for access to Hospice services from patients who are resident outside Rossendale are considered on an individual basis.
- Working closely with the local Clinical Commissioning Group (CCG) the Hospice has been instrumental in further development of our Hospice at Home Service developing innovative services enabling us to care for more patients at End of Life.

Public benefit

Given the range and quality of services provided within Rossendale in the field of palliative care, as outlined above, the Board is confident that it offers services of real and practical use to the local population and therefore complies with the responsibility placed on all charities under the Charities Act 2011 to demonstrate a public benefit.

ACHIEVEMENTS AND PERFORMANCE

WELLBEING SERVICES (DAY THERAPY)

During this financial year 129 patients accessed face to face Wellbeing Services within our Day Unit, with various diagnoses. In February 2023 the Hospice launched a Dementia Day Service, for patients who have recently been diagnosed. A twelve week pilot was extremely successful with good outcomes for both patient and carer(s). This service became an established part of our menu of services, one of four days on which services are provided for the people in our Community.

HOSPICE AT HOME

93% of Hospice at Home patients died at home during this period with dignity and respect as was their wish. Sadly, it is sometimes necessary for patients to be admitted to hospital, due to complex clinical needs and symptom control.

Statistics for the Financial Year

	2022/23	2021/22
Total patients	73	96
Number of hours of general care provided	11,246	9,224
Additional hours of respite/night sits provided	3,290	1,530
Total number of hours of care provided	14,536	10,754

Hospice at Home Service provision was increased during Covid and we continue to provide the extended service. Whilst the number of patients is less than 2021/22, the number of hours care provided this financial year has increased. It is fair to suggest that the increased number of hours of care is due to patients being discharged earlier from Hospital enabling them to be cared for a longer period of time within their own home.

FAMILY SUPPORT SERVICES

During the period April – March 2022 – 2023, 1388 counselling/psychotherapy sessions were offered and 1184 delivered. Of the completed sessions, 341 were with patients, 63 for Carers, 174 with bereaved adults and 445 with bereaved children/YPs. The majority of therapy sessions were held face to face at the hospice but people may still opt for telephone counselling if this is better suited to their needs. The bereavement counselling service is available to adults, children and young people living in Rossendale. Referrals are made via GPs and other medical professionals, other agencies and services within the community and by individuals self-referring.

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Plans for future periods

We adapted successfully to cope with the various and stressful demands brought about by the pandemic. Now that we are in a post Covid phase we will review each component of our services and adjust them as necessary to ensure we continue to provide timely and relevant services to our local community within the inevitable constraints of the health care and financial environment which now prevails. Trustees will meet on a regular basis in the coming year to consider what changes and improvements might be possible given the pressure on available resources.

FINANCIAL REVIEW

The attached statement of financial activities shows how our funds were raised and applied during the year. The statement separates funds, which the charity itself controls, "unrestricted funds", from funds, which have to be spent in a manner, determined by the donor, which are "restricted funds". Designated funds, whilst unrestricted, relate to funds allocated by the organisation for specific projects and/or developments.

Overall income decreased by £175,657 compared to the previous year, totalling £1,059,117. The decrease was largely a result of much lower Legacy income received than in the previous year (2022: £77,277 compared to 2021: £283,384), the absence of emergency Covid funding (£143,478 received in 2021), albeit partly off-set by increased other Service related revenue. A year on year increase in income was received in relation to Continuing Care Funding, where the Hospice continued to help relieve pressure on the NHS by providing care packages for patients in their own homes following discharge from hospital, not only in peak Winter months but throughout the year.

The income generated from fundraising events increased compared to the prior year, with no Covid related issues impacting the team's ability to generate income, unlike in the prior year. Notwithstanding the emergence from the Pandemic, the fundraising environment remained challenging as wider economic issues impacted our Supporters' levels of discretionary income. The fundraising team organised some fabulous events including the Sunflower Memories Appeal, the Gin Trek, the Ladies Christmas lunch and the Pride of Rossendale Awards, as well as co-ordinating various other initiatives throughout the Rossendale Valley. Income generated by Charity shops in Haslingden and Rawtenstall also improved compared to the prior year, similarly benefitting from a full year of trading without any Covid related restrictions.

Overall costs increased year on year by £160,497 totalling £1,136,024. Expenditure on Charitable Activities, a significant proportion of which relates to largely fixed costs (mainly staff and property costs), were £153,772 higher than the previous year, mainly due to an increase in staff costs as vacancies were filled, as well as cost of living related pay increases. Cost Inflation also impacted the wider cost base.

The value of investments reduced by £88,210 compared to the previous year and this was also a contributor to the £165,117 deficit achieved for the year (2022: surplus of £284,086). The deficit was net of a positive contribution from Rossendale Hospice Trading Ltd (operator for our two charity shops).

FINANCIAL REVIEW (CONTINUED)

Whilst the deficit outcome was disappointing, this was not a surprise and we consider this a creditable performance considering the continuing difficult climate in which the Hospice is operating, exacerbated by continued pressure on NHS funding budgets following the Pandemic as well as significant cost inflation. The Board recognises the continued contribution of businesses and the general public, predominantly in Rossendale, without which the charity could not continue. On behalf of patients, their families and carers we again express our gratitude.

The trustees continue to recognise the need to guard against complacency, being fully aware of the difficult climate in which we operate and the risks of possible further reductions in funding, and we ensure there are always sufficient reserves to support our current cost base without compromising the quality and level of service we offer.

The members of the Board are guarantors of the company. Their liabilities, as set out in the Memorandum of the company, are limited to one pound per guarantor.

This statement of financial activities is a statement designed to show all sources coming into the charity and how these have been utilised.

Principal funding sources

Our principal funding resources during this period were East Lancashire CCG, NHS England and the public in the format of charitable giving.

Investment policy

The trustees regularly monitor the available cash reserves of the charity and seek to maximise the interest earned on such funds. In view of the low interest rate environment several years ago, the Trustees opted to place £650,000 of cash reserves in a 'Low Risk' investment with an aim to maximising yield over time, in a vehicle which can be quickly converted back to cash in case of need. The performance of the investment is monitored regularly and inevitably fluctuates due to stock market movements. As at 31 March 2023 the value had decreased to £652,369, a year on year drop of £88,210.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity at a level, which equates to approximately nine months' unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs to enable ongoing development of the charity. Unrestricted funds decreased by £158,768 during the year.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Hospice in Rossendale for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP and FRS 102;
- make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company`s auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company`s auditors are aware of that information.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

AUDITORS

The auditors, Ainsworths Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

Mr G Summers – Trustee

Mrs C K Lees - Trustee

Date: 19th October 2023

CLINICAL GOVERNANCE

Clinical Governance Report.
AGM 2023

Clinical Governance meetings continue on a regular basis to ensure that a system is in place for continuously improving the quality of our services and safeguarding high standards of care. Any developments in service can be discussed with the wider team and any developments to current care provision. It is patient focused and helps to ensure that the services remain effective and efficient. All policies that have been developed or reviewed go through this meeting for final ratification, creating a robust system.

There is also a focus on safety with all incidents and feedback from any investigations being discussed and monitored by the group, highlighting any areas of learning that can be fed back through the organisation, further strengthening the Hospice commitment to delivering safe, effective, efficient care. There are a number of audits that take place throughout the year and these are also monitored through this meeting, to ensure that all actions are undertaken, helping to sustain and improve high practice standards throughout the Hospice.

There is also a staff focus where training and development needs are discussed and explored along with any relevant updates on national guidelines and feedback from any relevant meetings that have been attended.

Regular reporting and feedback from the group takes place to the Hospice Board and the CCG.

Many thanks to all the staff that have contributed to the Clinical Governance agenda throughout the year.

ON BEHALF OF THE CLINICAL GOVERNANCE COMMITTEE

Mrs A Gallagher – Trustee Chair of the Clinical Governance Committee and Clinical Advisor to the Board

Opinion

We have audited the financial statements of Hospice in Rossendale (the 'charity') for the year ended 31st March 2023 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable group's and of the parent company's affairs as at 31st March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information in the Report of the Trustees, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page eight, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

<u>Identifying and assessing potential risks related to irregularities</u>

In identifying and assessing risks of material misstatement in respect of irregularities, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having made enquiries of management about their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements, but compliance with which may be fundamental to the company's ability to operate.

Audit response to risks identified

As a result of performing the above our procedures to respond to the risks identified included the following:

- reviewing the financial statements disclosure and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management about actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risk of material misstatement due to fraud;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Sunter (Senior Statutory Auditor)
for and on behalf of Ainsworths Limited
Chartered Accountants
and Statutory Auditors
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

Date: 19th October 2023

HOSPICE IN ROSSENDALE
(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total Funds £
Income from:					
Donations and legacies	2	**156,690**	**20,500**	**177,190**	386,903
Charitable activities:					
Grants	3	**523,304**	**-**	**523,304**	568,991
Other		**7,443**	**-**	**7,443**	6,034
Other trading activities	4	**345,757**	**-**	**345,757**	272,501
Investments	5	**5,423**	**-**	**5,423**	345
TOTAL		**1,038,617**	**20,500**	**1,059,117**	1,234,774
Expenditure on:					
Raising funds					
Trading and marketing	6	**67,245**	**-**	**67,245**	65,915
Fundraising	6	**84,190**	**-**	**84,190**	78,795
Charitable activities	6	**957,740**	**26,849**	**984,589**	830,817
TOTAL		**1,109,175**	**26,849**	**1,136,024**	975,527
Net incoming resources before investment gains/(losses)		**(70,558)**	**(6,349)**	**(76,907)**	259,247
Net gains/(losses) on investments		**(88,210)**	**-**	**(88,210)**	24,839
NET MOVEMENT IN FUNDS		**(158,768)**	**(6,349)**	**(165,117)**	284,086
RECONCILIATION OF FUNDS:					
Total funds brought forward		**1,936,301**	**6,349**	**1,942,650**	1,658,564
TOTAL FUNDS CARRIED FORWARD		**1,777,533**	**-**	**1,777,533**	1,942,650

There are no other recognised gains or losses for the year other than in the Statement of Financial Activities.

The notes form part of these financial statements

CONSOLIDATED BALANCE SHEET
AT 31ST MARCH 2023

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Tangible assets	11	**87,525**	70,364
		87,525	70,364
CURRENT ASSETS			
Current asset investments	13	**652,369**	740,579
Debtors	14	**76,466**	191,762
Cash at bank		**1,041,606**	1,040,109
		1,770,441	1,972,450
CREDITORS			
Amounts falling due within one year	15	**(80,433)**	(100,164)
NET CURRENT ASSETS		**1,690,008**	1,872,286
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,777,533**	1,942,650
NET ASSETS		**1,777,533**	1,942,650
FUNDS	16		
Restricted funds		**-**	6,349
Designated funds		**224,000**	325,000
Unrestricted funds		**1,553,533**	1,611,301
TOTAL FUNDS		**1,777,533**	1,942,650

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102 (effective 1st January 2019).

The financial statements were approved by the Board of Trustees on 19th October 2023 and were signed on its behalf by:

.....Summers.....
Mr G D Summers – Trustee

Charlotte Lees
Mrs C K Lees - Trustee

The notes form part of these financial statements

COMPANY BALANCE SHEET
AT 31ST MARCH 2023

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Tangible assets	11	**83,527**	68,565
Investments	12	**1**	1
		83,528	68,566
CURRENT ASSETS			
Current asset investments	13	**652,369**	740,579
Debtors	14	**98,747**	217,887
Cash at bank		**1,016,785**	1,010,402
		1,767,901	1,968,868
CREDITORS			
Amounts falling due within one year	15	**(73,896)**	(91,828)
NET CURRENT ASSETS		**1,694,005**	1,877,040
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,777,533**	1,945,606
NET ASSETS		**1,777,533**	1,945,606
FUNDS	16		
Restricted funds		**-**	6,349
Designated funds		**224,000**	325,000
Unrestricted funds		**1,553,533**	1,614,257
TOTAL FUNDS		**1,777,533**	1,945,606

These financial statements have been prepared in accordance with the special provisions of Part 16 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102 (effective 1st January 2019).

The financial statements were approved by the Board of Trustees on 19th October 2023 and were signed on its behalf by:

G Summers.
Mr G D Summers – Trustee

Charlotte Lees
Mrs C K Lees - Trustee

The notes form part of these financial statements

HOSPICE IN ROSSENDALE
(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	31.3.23 £	31.3.22 £
CASH FLOWS FROM CHARITABLE ACTIVITIES			
Cash generated from activities	1	**(60,565)**	306,044
Net cash from charitable activities		**(60,565)**	306,044
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of tangible fixed assets		**(46,571)**	(50,846)
Proceeds from sale of tangible fixed assets		**15,000**	-
Interest received		**5,423**	345
Net cash from investing activities		**(26,148)**	(50,501)
Increase/(decrease) in cash and cash equivalents		**(86,713)**	255,543
Cash and cash equivalents at start of year		**1,780,688**	1,525,145
Cash and cash equivalents at end of year	2	**1,693,975**	1,780,688

The notes form part of these financial statement

CONSOLIDATED CASH FLOW STATEMENT NOTES
FOR THE YEAR ENDED 31ST MARCH 2023

1. RECONCILIATION OF DEFICIT TO CASH GENERATED FROM ACTIVITIES

	31.03.23	31.03.22
	£	£
Deficit/surplus for the year	**(165,117)**	284,086
Depreciation charges	**29,410**	11,785
Profit on disposal of fixed assets	**(15,000)**	-
Finance income	**(5,423)**	(345)
	(156,130)	295,526
Decrease/(increase) in trade and other debtors	**115,296**	(1,089)
Increase/(decrease) in trade and other creditors	**(19,731)**	11,607
Cash generated from charitable activities	**(60,565)**	306,044

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31st March 2023

	31.03.23	1.04.22
	£	£
Cash and cash equivalents	**1,693,975**	1,780,688

Year ended 31st March 2022

	31.03.22	1.04.21
	£	£
Cash and cash equivalents	**1,780,688**	1,525,145

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Company information

Hospice in Rossendale is a charitable company limited by guarantee, incorporated in England and Wales. The company number and registered office can be found in the Trustees report.

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

Basis of consolidation

The consolidated accounts of the group incorporate the accounts of the company and its subsidiary, Rossendale Hospice Trading Limited. The results of trading activities of the subsidiary have been summarised in the Consolidated Statement of Financial Activities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants receivable are accounted for when due. Income is deferred when it is received in advance of the period to which it relates.

Income from donations, legacies, fundraising and other similar incoming resources are included in the year in which they are receivable.

Income from the sales of donated goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer.

Investment income is recognised on a receivable basis.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	-20% - 25% on cost
Equipment and furniture	-20% - 25% on cost
Motor vehicles	-25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

1. ACCOUNTING POLICIES (CONTINUED)

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds which have been set aside at the discretion of the trustees for specific purposes. The intended use of any designated funds is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Operating lease agreements
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities in the period to which they relate.

Investments
Investments are shown in the financial statements at their fair value. Any change in fair value is recognised directly in the statement of financial activities. Investments are classified as current asset investments where the funds are readily convertible and if the investments do not meet the readily convertible criteria they are classified as a fixed asset investment.

2. DONATIONS AND LEGACIES

	31.03.23		31.03.22	
	Group	**Company**	Group	Company
	£	**£**	£	£
Donations and gifts	**99,913**	**99,913**	103,519	103,519
Legacies received	**77,277**	**77,277**	283,384	283,384
	177,190	**177,190**	386,903	386,903

In 2022, the donation and legacies income included, £Nil of restricted and £386,903 of unrestricted funds.

3. CHARITABLE ACTIVITIES

	31.03.23		31.03.22	
	Group	**Company**	Group	Company
	£	**£**	£	£
NHS: East Lancashire Clinical Commission Group	**317,266**	**317,266**	286,065	286,065
Continual Care Funding	**180,038**	**180,038**	123,492	123,492
NHSE Covid Funding	**-**	**-**	143,478	143,478
Job Retention Scheme Grant	**-**	**-**	7,956	7,956
NHS England ICS Pilot	**20,000**	**20,000**	-	-
EMIS Grant	**6,000**	**6,000**	8,000	8,000
	523,304	**523,304**	568,991	568,991

In 2022, the charitable activity income included, £143,478 of restricted and £425,513 of unrestricted funds.

4. OTHER TRADING ACTIVITIES

	31.03.23		31.03.22	
	Group	Company	Group	Company
	£	£	£	£
Fund raising events	190,389	190,389	163,192	163,192
Retails sales	155,368	5,059	109,309	2,115
	345,757	195,448	272,501	165,307

In 2022, the other trading income included, £Nil of restricted and £272,501 of unrestricted funds.

5. INVESTMENTS

	31.03.23		31.03.22	
	Group	Company	Group	Company
	£	£	£	£
Investment receivable	5,423	5,423	345	345
	5,423	5,423	345	345

In 2022, the investment income included, £Nil of restricted and £345 of unrestricted funds.

6. TOTAL RESOURCES EXPENDED

	Raising Funds	Charitable Activities	Total 2023	Total 2022
	£	£	£	£
Costs directly allocated to activities:				
Staff costs	67,245	625,284	692,529	583,036
Agency staff	-	66,373	66,373	42,502
Advertising	-	2,515	2,515	202
Travel and motor	849	16,620	17,469	21,939
Event expenses	35,098	-	35,098	30,051
Trading purchases	-	(19,687)	(19,687)	1,451
Rent, rates and utilities	38,695	28,173	66,868	63,404
Insurance	552	12,304	12,856	12,152
Training	-	2,069	2,069	802
Telephone	673	4,774	5,447	6,460
Depreciation – unrestricted	840	28,570	29,410	11,785
Repairs and renewals	6,422	12,799	19,221	17,898
Stationery, postage and printing	1,061	11,940	13,001	7,957
Miscellaneous	-	34,736	34,736	24,740
Support costs (Note 7)	-	173,119	173,119	151,148
Profit on disposal of assets	-	(15,000)	(15,000)	
	151,435	984,589	1,136,024	975,527

In 2022, the total expenses included, £145,468 of restricted and £830,059 of unrestricted funds.

7. SUPPORT COSTS

	Governance	Support Costs	Total 2023	Total 2022
	£	£	£	£
Support costs allocated to activities:				
Staff costs	-	153,329	153,329	130,369
Bank charges	2,604	4,038	6,642	5,460
Legal and professional fees	8,677	-	8,677	10,883
Audit and accountancy fees	4,471	-	4,471	4,436
	15,752	157,367	173,119	151,148

8. NET OUTGOING RESOURCES - GROUP

Net resources are stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	29,410	11,785
Auditor's remuneration for audit services	4,471	4,436
Operating lease payments – land and building	56,323	53,698

NET OUTGOING RESOURCES – COMPANY

Net resources are stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	28,570	10,933
Auditor's remuneration for audit services	3,496	3,511
Operating lease payments – land and buildings	28,173	25,350

9. STAFF COSTS

	31.03.23		31.03.22	
	Group	Company	Group	Company
	£	£	£	£
Wages and salaries	761,598	697,265	647,583	586,853
Social security costs	54,480	51,568	41,803	38,600
Other pension costs	29,780	29,780	24,019	22,037
	845,858	778,613	713,405	647,490

9. STAFF COSTS - CONTINUED

The average monthly number of employees during the year was as follows:

	31.03.23		31.03.22	
	Group	**Company**	Group	Company
Day therapy	**4**	**4**	9	9
Hospice at home	**31**	**31**	23	23
Family support services	**1**	**1**	2	2
Administration	**8**	**8**	7	7
Fund raising	**4**	**4**	4	4
Hospice shops	**5**	**-**	5	-
	53	**48**	50	45

No employees were paid over £60,000 for the year ended 31st March 2023 nor for the year ended 31st March 2022.

The Key Management Personnel were paid a total of £145,624 (2022: £151,038) during the year.

Trustees' Remuneration
No trustees received remuneration for their roles as trustees for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' Expenses
There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

10. FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated statements of financial activities include the results of the charity's wholly owned subsidiary. The financial performance of the charity alone is:

	31.3.23	31.3.22
	£	£
Income:		
Donations and legacies	**177,190**	386,903
Charitable activities	**523,304**	568,991
Other trading activities	**195,448**	165,307
Investments	**5,423**	345
Contribution from subsidiary	**32,825**	-
Expenses:		
Raising funds	**(35,098)**	(39,922)
Charitable activities	**(1,108,824)**	(819,421)
Investment gains / (losses)	**(88,210)**	24,839
	(197,942)	287,042

11. TANGIBLE FIXED ASSETS – GROUP

	Leasehold Improvements £	Equipment & furniture £	Motor vehicles £	Totals £
COST				
At 1st April 2022	**30,457**	**173,454**	**77,540**	**281,451**
Additions	**-**	**6,571**	**40,000**	**46,571**
Disposals	**-**	**-**	**(57,674)**	**(57,674)**
At 31st March 2023	**30,457**	**180,025**	**59,866**	**270,348**
DEPRECIATION				
At 1st April 2022	**30,457**	**103,090**	**77,540**	**211,087**
Charge for year	**-**	**21,077**	**8,333**	**29,410**
Elimination on disposal	**-**	**-**	**(57,674)**	**(57,674)**
At 31st March 2023	**30,457**	**124,167**	**28,199**	**182,823**
NET BOOK VALUE				
At 31st March 2023	**-**	**55,858**	**31,667**	**87,525**
At 31st March 2022	-	70,364	-	70,364

TANGIBLE FIXED ASSETS – COMPANY

	Leasehold Improvements £	Equipment & furniture £	Motor vehicles £	Totals £
COST				
At 1st April 2022	**11,640**	**162,403**	**77,540**	**251,583**
Additions	**-**	**3,532**	**40,000**	**43,532**
Disposals	**-**	**-**	**(57,674)**	**(57,674)**
At 31st March 2023	**11,640**	**165,935**	**59,866**	**237,441**
DEPRECIATION				
At 1st April 2022	**11,640**	**93,838**	**77,540**	**183,018**
Charge for year	**-**	**20,237**	**8,333**	**28,570**
Eliminated on disposal	**-**	**-**	**(57,674)**	**(57,674)**
At 31st March 2023	**11,640**	**114,075**	**28,199**	**153,914**
NET BOOK VALUE				
At 31st March 2023	**-**	**51,860**	**31,667**	**83,527**
At 31st March 2022	-	68,565	-	68,565

12. FIXED ASSET INVESTMENTS

Investments comprise the cost of the investment in the subsidiary undertaking.

Details of the subsidiary undertaking are as follows:

Name of company	Proportion of nominal Value of issued shares held	Principal Activity
Rossendale Hospice Trading Limited	100% Ordinary shares	Charity shops

13. CURRENT ASSET INVESTMENTS

	31.3.23	31.3.22
	£	£
Market value at beginning of year	**740,579**	715,740
Additions during the year	**-**	-
Disposals during the year	**-**	-
Net gain/ (loss) during the year	**(88,210)**	24,839
Market value at end of year	**652,369**	740,579

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.23		31.03.22	
	Group	**Company**	Group	Company
	£	**£**	£	£
Trade debtors	**32,232**	**32,232**	6,657	6,657
Amounts owed by subsidiary undertaking	**-**	**32,825**	-	35,050
Prepayments and accrued income	**37,164**	**27,279**	166,574	158,737
Other debtors	**7,070**	**6,411**	18,531	17,443
	76,466	**98,747**	191,762	217,887

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.23		31.03.22	
	Group	**Company**	Group	Company
	£	**£**	£	£
Trade creditors	**8,311**	**4,408**	11,301	4,320
Accruals	**26,658**	**24,024**	46,926	45,571
Deferred income	**6,000**	**6,000**	-	-
Other creditors	**39,464**	**39,464**	41,937	41,937
	80,433	**73,896**	100,164	91,828

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS - GROUP

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Fixed assets	87,525	-	-	87,525
Net current assets	1,466,008	224,000	-	1,690,008
	1,553,533	224,000	-	1,777,533

ANALYSIS OF NET ASSETS BETWEEN FUNDS - COMPANY

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Fixed assets	83,528	-	-	83,528
Net current assets	1,470,005	224,000	-	1,694,005
	1,553,533	224,000	-	1,777,533

17. MOVEMENT IN FUNDS – GROUP AND COMPANY

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Restricted funds			
Fixed assets	5,711	(5,711)	-
NHSE Covid funding	-	-	-
Other donations	638	(638)	-
	6,349	(6,349)	-
Unrestricted funds			
Designated funds:			
Service Development in the Community	45,000	(45,000)	-
Hospice at Home legacy	280,000	(56,000)	224,000
General funds	1,611,301	(57,768)	1,553,533
	1,936,301	(158,768)	1,777,533
TOTAL FUNDS	1,942,650	(165,117)	1,777,533

17. MOVEMENT IN FUNDS – GROUP AND COMPANY (CONTINUED)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Fixed assets	-	(5,711)	(5,711)
Other donations	20,500	(21,138)	(638)
	20,500	(26,849)	(6,349)
Unrestricted funds			
Designated funds:			
Service Development in the Community	-	(45,000)	(45,000)
Hospice at Home legacy	-	(56,000)	(56,000)
General funds	1,038,617	(1,096,385)	(57,768)
	1,038,617	(1,197,385)	(158,768)
TOTAL FUNDS	1,059,117	(1,224,234)	(165,117)

Designated funds

The Service Development in the Community

These funds were designated to enhance patient services and facilities at the New Cribden House, which the Hospice relocated to in April 2010. The remaining designated funds will be used to continue with the development of 'End of Life' care, particularly in respect of taking services to the patient to enable people to achieve their choice of place of care at the end of life, which is usually at home with their family.

Hospice at Home Legacy

A substantial Legacy was received during this financial year. Although the Legacy was not restricted it was discussed with the executors that it would be used for the purpose of contributing to the delivery and expansion of the Hospice at Home service. The Trustees consider it prudent to separately designate this Legacy to monitor its use over the coming years.

Restricted funds

Fixed assets

This fund relates to donations received for specific tangible fixed assets acquisitions.

18. GIFTS IN KIND

Gifts in Kind during 2022-23 equate to £15,092. Big Tank Productions continue to support the Hospice with filming and video productions at Gin n Trek and Light up a Life - saving the Hospice £5,000. Rossendale Self Storage also continue to support with offering offsite storage valued at £3,000 per year. 24 other supporters of the Hospice have contributed by offering various items for raffle prizes, resale or auction (Ladies Lunch) that are collectively worth £7,092.

19. MEMBERS

The company is a company limited by guarantee but not having a share capital. The liability of every member is limited to an amount not exceeding £1.

In the opinion of the trustees the company is ultimately controlled by all the members acting together as no individual has overall control.

20. COMMITMENTS UNDER OPERATING LEASES

The following operating lease payments are committed to be paid within one year.

Group

	Land and buildings		Other operating leases	
	31.03.23	31.03.22	**31.03.23**	31.03.22
	£	£	**£**	£
Expiring:				
Within one year	**13,750**	13,750	**-**	-
Between one and five years	**14,400**	14,400	**-**	-
More than five years	**27,423**	25,350	**-**	-
	55,573	53,500	**-**	-

Company

	Land and buildings		Other operating leases	
	31.03.23	31.03.22	**31.03.23**	31.03.22
	£	£	**£**	£
Expiring:				
Within one year	**-**	-	**-**	-
Between one and five years	**-**	-	**-**	-
More than five years	**27,423**	25,350	**-**	-
	27,423	25,350	**-**	-

HOSPICE IN ROSSENDALE
(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	31.3.23	31.3.22
	£	£
INCOMING RESOURCES		
Donations and gifts	**99,913**	103,519
Legacies received	**77,277**	283,384
Fund raising events	**190,389**	163,192
Retail sales	**155,368**	109,309
Interest receivable	**5,423**	345
Clinical Commission Group	**317,266**	286,065
Continual Care Services	**180,038**	123,492
NHSE Covid Funding	**-**	143,478
Job Retention Scheme Grant	**-**	7,956
NHS England ICS Pilot	**20,000**	-
EMIS Grant	**6,000**	8,000
Other income	**7,443**	6,034
Total incoming resources	**1,059,117**	1,234,774
RESOURCES EXPENDED		
Staff costs	**845,858**	713,405
Agency staff	**66,373**	42,502
Advertising	**2,515**	202
Travel and motor	**17,469**	21,939
Specific event expenses	**35,098**	30,051
Trading purchases	**(19,687)**	1,451
Rent, rates and utilities	**66,868**	63,404
Insurance	**12,856**	12,152
Training	**2,069**	802
Telephone	**5,447**	6,460
Depreciation	**29,410**	11,785
Repairs and renewals	**19,221**	17,898
Stationery, postage and printing	**13,001**	7,957
Miscellaneous	**34,736**	24,740
Bank charges	**6,642**	5,460
Legal and professional fees	**8,677**	10,883
Audit and accountancy	**4,471**	4,436
Profit on disposal of assets	**(15,000)**	-
Total resources expended	**1,136,024**	975,527
Net incoming / (outgoing) resources before investments	**(76,907)**	259,247
Gains / (losses) on investments	**(88,210)**	24,839
Net incoming / (outgoing) resources	**(165,117)**	284,086

This page does not form part of the statutory financial statements

HOSPICE IN ROSSENDALE

England & Wales - Charity number 1008228

Accounts

REGISTERED COMPANY NUMBER: 02655764 (England and Wales)
REGISTERED CHARITY NUMBER: 1008228

REPORT OF THE TRUSTEES AND AUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022 FOR HOSPICE IN ROSSENDALE (A COMPANY LIMITED BY GUARANTEE)

Rossendale Hospice
Making every moment count

HOSPICE IN ROSSENDALE
(A COMPANY LIMITED BY GUARANTEE)

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FOR THE YEAR ENDED 31ST MARCH 2022

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HOSPICE IN ROSSENDALE
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

Hospice in Rossendale, known as Rossendale Hospice, is a Registered Charity operating within a Company Limited by Guarantee. The members of the Company are representatives from local voluntary groups and individuals from within the Borough of Rossendale and beyond. The board of members has the authority to co-opt individuals with relevant expertise where appropriate.

The board members, who are also directors of the company for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02655764 (England and Wales)

Registered Charity number
1008228

Registered office
New Cribden House
Rossendale Primary Care Centre
161 Bacup Road
Rossendale
Lancashire
BB4 7PL

Trustees (Board members)

Name	Role	Special Interest
Mr G D Summers	Chairman	Corporate Governance
Mrs C Durkin	Vice Chairman	Clinical Governance
Mrs C K Lees	Treasurer	Finance
Mr B Rhodes (deceased 13th Sept 21)	Company Secretary	Communications and Fundraising
Dr L McGrogan		Clinical and Corporate Governance
Mrs B J Mayer		Human Resources
Mr S A Mayer		Insurance and Corporate Governance
Mr B E Topham		IT/Strategic Planning
Mrs A H Gallagher		Clinical Governance and Occupational Health
Mr G Mangham		Property and Fundraising
Mrs S Hardy (appointed 24th March 2022)		Fundraising and Marketing

Key management personnel

Mrs I Smith	Chief Executive Officer / Registered Manager
Carmel Wiseman / Donna Cryer	Clinical Services Manager
Clare Richards	Head of Fundraising
Marion McCall	Family Support Services Lead
Ann Bennett	Assistant Company Secretary

Advisers
Sage UK Business and People Advice

Auditors
Ainsworths Limited
Chartered Accountants and Statutory Auditors
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

Bankers
National Westminster Bank Plc
28 Bank Street
Rawtenstall
Lancashire
BB4 8TS

Solicitors
Woodcocks Haworth & Nuttall
West View
Princess Street
Haslingden
Lancashire
BB4 6NW

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was incorporated on 21st October 1991 and registered as a charity on 12th February 1992. The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new board members

Trustees are appointed to reflect the skills required to support the Board and its range of activities. Recruitment is through advertising and by individual contact.

Tenure is for three years with an opportunity for re-election at the appropriate Annual General Meeting.

Induction of the new board members is facilitated by the Chairman and the Chief Executive Officer (CEO). A full orientation is offered on the services provided and the role and responsibilities of a trustee. Training is also available via Hospice UK. Trustees are required to complete a skills matrix and a personal development plan.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to ensure regular reports are produced and that the necessary steps can be taken to address any issues arising.

After a rigorous assessment process, the Care Quality Commission has accredited the Hospice, thus confirming that the required standards of care set down for independent health care organisations have been achieved and that systems are in place both to identify risks to the organisation and to ensure that clinical services are delivered safely. Annual unannounced inspections are conducted by the Care Quality Commission, including critical incident monitoring.

Within the organisation regular audits are undertaken under the auspices of the Clinical Governance Committee, a sub-committee of the Board which also covers Information Governance and Safeguarding. Service Provider compliance/quality audits are also submitted annually to the Commissioner of our services, East Lancashire CCG.

Organisation structure

The Board currently consists of ten trustees and is responsible for key policy decisions and the effective governance of the organisation overall. The Board meets every eight weeks.

The Board has the following sub committees to support and guide its decision making:

- Finance and Standing Committee
- Clinical Governance committee
- Information Governance Committee
- Fundraising Committee
- Retail Committee
- Remuneration Committee

As part of its accreditation process the Care Quality Commission requires a Responsible Individual and a Registered Manager to be identified, each with a specific set of responsibilities. At the Hospice, the Chairman is approved as Responsible Individual and the CEO is approved as the Registered Manager.

Related parties

Trustees are required to declare an interest if they are involved in any activities which may compromise their role as a Trustee and a monitoring mechanism is in place. There have been no related party transactions during the past year.

OBJECTIVES AND ACTIVITIES

The objectives of the Hospice are set out in full in its Memorandum of Association. It presently meets these objectives and constantly aspires to improve the quality and range of the provision.

The objectives of the Hospice are set out in full in its Memorandum of Association. It presently meets these objectives and constantly aspires to improve the quality and range of the provision.

- Hospice in Rossendale aims to provide appropriate palliative care in Rossendale. The provision formerly focused on patients suffering only with cancer, but in addition now provides for patients presenting with other long term and life threatening disease.
- The Hospice offers support to patients and their families from diagnosis to recovery and, if that is not to be, through End of Life Care.
- Day Therapy services are provided on four days a week with the exception of eighteen months plus, due to Covid) from a purpose designed unit within the main Hospice premises. A range of services and information is available to all patients, including therapies, education and peer support, counselling, psychological support, information on clinical matters and welfare rights, and spiritual support are freely available. During the pandemic these services were of necessity often restricted or provided remotely where possible.
- Our Hospice at Home service enables patients in the last twelve months of life to be cared for within their own home. The service operates 365 days per year, providing invaluable care to not only the patient, but also family/carer(s) at a particularly difficult period. Personal care, psychological support, respite visits and night sits form part of the care plan, which is led and continually re-assessed by the Senior Registered Nurse, in agreement with the patient and family. During the period of this report 95% of patients died at home, as was their wish, with dignity and respect, supported by our Hospice at Home Service.
- Pre and Post Bereavement counselling is available to families/carer(s) including a specialist service with the skills and experience to support children.
- The importance of volunteers in a variety of roles is recognised and our Volunteer Co-ordinator ensures that this invaluable help is deployed effectively in support of paid staff to the benefit of patients and their carers.
- There is a holistic approach to all activities, embracing staff, patients and volunteers.
- There is a commitment to education for staff and volunteers to best enable them to carry out their caring responsibilities.
- Hospice services are available to all residents within Rossendale who might benefit. Requests for access to Hospice services from patients who are resident outside Rossendale are considered on an individual basis.
- Working closely with the local Clinical Commissioning Group (CCG) the Hospice has been instrumental in further development of our Hospice at Home Service developing innovative services enabling us to care for more patients at End of Life.

Public benefit

Given the range and quality of services provided within Rossendale in the field of palliative care, as outlined above, the Board is confident that it offers services of real and practical use to the local population and therefore complies with the responsibility placed on all charities under the Charities Act 2011 to demonstrate a public benefit.

ACHIEVEMENTS AND PERFORMANCE

DAY THERAPY

The Pandemic continued to dominate during this financial period and Hospice staff demonstrated their ability to work with agility and the ability to respond rapidly to the almost delay changes in guidance, both locally and nationally.

Patients who were registered with Day Therapy Services continued to be supported during this period with "Wellbeing" phone calls from the Clinical Team. A call from a familiar voice and a nurse who knew their medical history was extremely beneficial. They were able to review and identify any problems and consult with the GP, District Nurses etc. where necessary.

On 7 September 2021 Day Therapy Services recommenced on Tuesdays and Thursdays with a new focus on Health and Wellbeing, including sessions of armchair exercise and yoga and relaxation for patients to enjoy, supplemented by clinical guidance and support from our team of Senior Nurses

Unfortunately in December COVID peaked again, which meant services had to be withdrawn in the interest of this very vulnerable patient group.

Our Early diagnosis session on Wednesdays recommenced on 6 September 2021.

HOSPICE AT HOME

95% of Hospice at Home patients died at home during this period with dignity and respect as was their wish. Sadly, it is sometimes necessary for patients to be admitted to hospital, due to complex clinical needs and symptom control.

Statistics for the Financial Year 2021/22

	2021/22	2020/21
Total patients	**96**	77
Number of hours of general care provided	**9,224**	9,866
Additional hours of respite/night sits provided	**1,530**	940
Total number of hours of care provided	**10,754**	10,806

FAMILY SUPPORT SERVICES

It was crucial for us to continue to support existing and new patients/families and carers to access support from our team of Counsellors. Unable to provide face to face sessions in the early part of the year due to the pandemic, the team continued to provide support via telephone counselling, which ensured continuity of care and support for many who were vulnerable and isolated due to their challenging and complex health needs.

Fortunately face to face sessions were able to recommence on 5th Sept, providing support to both adults and children/Young people

During this period (April-March 2021/22) 0ver 939 hrs of care were provided, both face to face and by telephone, (as telephone counselling had become and still is an alternative option and offers wider patient choice).

The Psychological Support Service has maintained its Accreditation with the British Association for Counselling and Psychotherapy and the BACP Assessor noted that the Service's response to the covid-19 pandemic was well considered.

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Plans for future periods

The Pandemic caused a radical review of services, which had to adapt very quickly to meet very different circumstances. The lessons learnt from our experience over the last twelve months will inform our decisions about future provision. The recently introduced process for strategic planning had to be put on hold and more pragmatic assessments made during the year. However, our hope is that we will soon be able to resume this structured approach for the purpose of better aligning our services to the needs of the local community, the requirements of the local health commissioners and maintaining our various funding sources, whilst at all times striving to provide the best possible service for our present and future patients.

FINANCIAL REVIEW

The attached statement of financial activities shows how our funds were raised and applied during the year. The statement separates funds, which the charity itself controls, "unrestricted funds", from funds, which have to be spent in a manner, determined by the donor, which are "restricted funds". Designated funds, whilst unrestricted, relate to funds allocated by the organisation for specific projects and/or developments.

The Pandemic continued to affect Rossendale Hospice from a financial perspective throughout the financial year, with Covid restrictions affecting income generating activities, particularly for the first half of the year. However, despite this the Hospice recorded a large surplus this year in part due to a significant individual Legacy awarded to the Hospice in the year. In addition, the Hospice was provided with further one off / emergency Government grants, given because the Hospice continued to help to relieve the pressure on local hospitals caused by Covid through the provision of additional hours of Hospice at Home care.

Overall income increased by £65,731 compared to the previous year, totalling £1,234,774 with the increase largely a result of £283,384 of Legacy income (2021: £14,950), whilst the level of NHSE Covid funding reducing from £334,568 in 2021 to £143,478 in 2022.

The income generated from fundraising and retail activities also increased compared to the prior year, albeit remained at a lower level than compared to before the Pandemic, with restrictions continuing in some form for much of the year. Whilst the fundraising team continued to work hard, their ability to plan ahead and organise events was still impacted, particularly at the start of the year. The team had some excellent successes though, including the Sunflower Memories Appeal, and two inaugural events the Gin Trek in September and the Sabre Challenge in October.

Income generated by Charity shops in Haslingden and Rawtenstall was also impacted, but the team worked hard to rebuild footfall as Covid restrictions were relaxed. The decision was also taken to relocate the Haslingden shop to new location during the year, to a premises with a larger shop floor and improved storage facilities. As a result the Haslingden shop was shut for several weeks during the move and refurbishment, which inevitably impacted income. The new shop has, however, traded well since opening.

Overall costs increased year on year by £19,685, totalling £975,527. Charity expenditure, a significant proportion of which relates to largely fixed costs (mainly staff and property costs), were £38,432 lower than the previous year, mainly due to a reduction in staff costs (largely due to vacancies) as well as a reduction in one off costs which had been linked to the Pandemic in the previous year, notably PPE. Fund raising costs increased by £58,117 year on year as those members of the team who had been furloughed were brought back.

The value of investments increased by £24,839 compared to the previous year and this was also a contributor to the strong result achieved for the year, with the net result being a surplus of £284,086 (2021: £320,867). This was all derived from the Hospice itself with no positive contribution from Rossendale Hospice Trading Limited, which unfortunately generated a loss £2,956.

FINANCIAL REVIEW (CONTINUED)

We consider this a creditable performance considering the continuing difficult climate in which we operate, exacerbated by the Pandemic. The Hospice and the people of Rossendale are grateful to the Government for their continued support, which enabled us to continue to operate during this time. The Board also recognises the continued contribution of businesses and the general public, predominantly in Rossendale, without which the charity could not continue. The significant legacy which was received during the year was also extremely helpful in maintaining the financial position of the Hospice during this time. On behalf of patients, their families and carers we again express our gratitude.

The trustees continue to recognise the need to guard against complacency, being fully aware of the difficult climate in which we operate and the risks of possible further reductions in funding, and we ensure there are always sufficient reserves to support our current cost base without compromising the quality and level of service we offer.

The members of the Board are guarantors of the company. Their liabilities, as set out in the Memorandum of the company, are limited to one pound per guarantor.

This statement of financial activities is a statement designed to show all sources coming into the charity and how these have been utilised.

Principal funding sources

Our principal funding resources during this period were East Lancashire CCG, the Department of Health, NHS England and the public in the format of charitable giving.

Investment policy

The trustees regularly monitor the available cash reserves of the charity and seek to maximise the interest earned on such funds. In view of the low interest rate environment several years ago, the Trustees opted to place £650,000 of cash reserves in a 'Low Risk' investment with an aim to maximising yield over time, in a vehicle which can be quickly converted back to cash in case of need. The performance of the investment is monitored regularly and inevitably fluctuates due to stock market movements. As at 31 March 2022 the value had increased to £740,579, a year on year uplift of £24,839.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity at a level, which equates to approximately nine months' unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs to enable ongoing development of the charity. Unrestricted funds increased by £286,076 during the year.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Hospice in Rossendale for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP and FRS 102;
- make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company`s auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company`s auditors are aware of that information.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

AUDITORS

The auditors, Ainsworths Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

Mr G Summers – Trustee

Mrs C K Lees - Trustee

Date: 29th November 2022

CLINICAL GOVERNANCE

Clinical Governance Report.
AGM 2022

Clinical Governance meetings continue on a regular basis to ensure that a system is in place for continuously improving the quality of our services and safeguarding high standards of care. Any developments in service can be discussed with the wider team and any developments to current care provision. It is patient focused and helps to ensure that the services remain effective and efficient. All policies that have been developed or reviewed go through this meeting for final ratification, creating a robust system.

There is also a focus on safety with all incidents and feedback from any investigations being discussed and monitored by the group, highlighting any areas of learning that can be fed back through the organisation, further strengthening the Hospice commitment to delivering safe, effective, efficient care. There are a number of audits that take place throughout the year and these are also monitored through this meeting, to ensure that all actions are undertaken, helping to sustain and improve high practice standards throughout the Hospice.

There is also a staff focus where training and development needs are discussed and explored along with any relevant updates on national guidelines and feedback from any relevant meetings that have been attended.

Regular reporting and feedback from the group takes place to the Hospice Board and the CCG.

Many thanks to all the staff that have contributed to the Clinical Governance agenda throughout the year.

ON BEHALF OF THE CLINICAL GOVERNANCE COMMITTEE

Mrs A Gallagher – Trustee Chair of the Clinical Governance Committee and Clinical Advisor to the Board

Opinion

We have audited the financial statements of Hospice in Rossendale (the 'charity') for the year ended 31st March 2022 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable group's and of the parent company's affairs as at 31st March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information in the Report of the Trustees, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page eight, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

<u>Identifying and assessing potential risks related to irregularities</u>

In identifying and assessing risks of material misstatement in respect of irregularities, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having made enquiries of management about their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements, but compliance with which may be fundamental to the company's ability to operate.

Audit response to risks identified

As a result of performing the above our procedures to respond to the risks identified included the following:

- reviewing the financial statements disclosure and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management about actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risk of material misstatement due to fraud;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Sunter (Senior Statutory Auditor)
for and on behalf of Ainsworths Limited
Chartered Accountants
and Statutory Auditors
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

Date: 29th November 2022

HOSPICE IN ROSSENDALE
(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total Funds £
Income from:					
Donations and legacies	2	**386,903**	-	**386,903**	138,013
Charitable activities:					
Grants	3	**425,513**	**143,478**	**568,991**	851,244
Other		**6,034**	-	**6,034**	37,947
Other trading activities	4	**272,501**	-	**272,501**	141,041
Investments	5	**345**	-	**345**	798
TOTAL		**1,091,296**	**143,478**	**1,234,774**	1,169,043
Expenditure on:					
Raising funds					
Trading and marketing	6	**65,915**	-	**65,915**	41,897
Fundraising	6	**78,795**	-	**78,795**	44,696
Charitable activities	6	**685,349**	**145,468**	**830,817**	869,249
TOTAL		**830,059**	**145,468**	**975,527**	955,842
Net incoming resources before investment gains/(losses)		**261,237**	**(1,990)**	**259,247**	213,201
Net gains/(losses) on investments		**24,839**	-	**24,839**	107,666
NET MOVEMENT IN FUNDS		**286,076**	**(1,990)**	**284,086**	320,867
RECONCILIATION OF FUNDS:					
Total funds brought forward		**1,650,225**	**8,339**	**1,658,564**	1,337,697
TOTAL FUNDS CARRIED FORWARD		**1,936,301**	**6,349**	**1,942,650**	1,658,564

There are no other recognised gains or losses for the year other than in the Statement of Financial Activities.

The notes form part of these financial statements

CONSOLIDATED BALANCE SHEET
AT 31ST MARCH 2022

	Notes	31.3.22 £	31.3.21 £
FIXED ASSETS			
Tangible assets	11	**70,364**	31,303
		70,364	31,303
CURRENT ASSETS			
Current asset investments	13	**740,579**	715,740
Debtors	14	**191,762**	190,673
Cash at bank		**1,040,109**	809,405
		1,972,450	1,715,818
CREDITORS			
Amounts falling due within one year	15	**(100,164)**	(88,557)
NET CURRENT ASSETS		**1,872,286**	1,627,261
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,942,650**	1,658,564
NET ASSETS		**1,942,650**	1,658,564
FUNDS	16		
Restricted funds		**6,349**	8,339
Designated funds		**325,000**	325,000
Unrestricted funds		**1,611,301**	1,325,225
TOTAL FUNDS		**1,942,650**	1,658,564

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102 (effective 1st January 2015).

The financial statements were approved by the Board of Trustees on 29th November 2022 and were signed on its behalf by:

.....
Mr G D Summers – Trustee

.....
Mrs C K Lees - Trustee

The notes form part of these financial statements

COMPANY BALANCE SHEET
AT 31ST MARCH 2022

	Notes	31.3.22 £	31.3.21 £
FIXED ASSETS			
Tangible assets	11	**68,565**	30,498
Investments	12	**1**	1
		68,566	30,499
CURRENT ASSETS			
Current asset investments	13	**740,579**	715,740
Debtors	14	**217,887**	194,645
Cash at bank		**1,010,402**	802,119
		1,968,868	1,712,504
CREDITORS			
Amounts falling due within one year	15	**(91,828)**	(84,439)
NET CURRENT ASSETS		**1,877,040**	1,628,065
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,945,606**	1,658,564
NET ASSETS		**1,945,606**	1,658,564
FUNDS	16		
Restricted funds		**6,349**	8,339
Designated funds		**325,000**	325,000
Unrestricted funds		**1,614,257**	1,325,225
TOTAL FUNDS		**1,945,606**	1,658,564

These financial statements have been prepared in accordance with the special provisions of Part 16 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102 (effective 1st January 2015).

The financial statements were approved by the Board of Trustees on 29th November 2022 and were signed on its behalf by:

G Summers.
Mr G D Summers – Trustee

Charlotte Lees
Mrs C K Lees - Trustee

The notes form part of these financial statements

HOSPICE IN ROSSENDALE
(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	31.3.22 £	31.3.21 £
CASH FLOWS FROM CHARITABLE ACTIVITIES			
Cash generated from activities	1	**306,044**	225,118
Net cash from charitable activities		**306,044**	225,118
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of tangible fixed assets		**(50,846)**	(10,108)
Interest received		**345**	798
Net cash from investing activities		**(50,501)**	(9,310)
Increase/(decrease) in cash and cash equivalents		**255,543**	215,808
Cash and cash equivalents at start of year		**1,525,145**	1,309,337
Cash and cash equivalents at end of year	2	**1,780,688**	1,525,145

The notes form part of these financial statement

CONSOLIDATED CASH FLOW STATEMENT NOTES
FOR THE YEAR ENDED 31ST MARCH 2022

1. RECONCILIATION OF DEFICIT TO CASH GENERATED FROM ACTIVITIES

	31.03.22	31.03.21
	£	£
Surplus for the year	**284,086**	320,867
Depreciation charges	**11,785**	8,099
Finance income	**(345)**	(798)
	295,526	328,168
Decrease/(increase) in trade and other debtors	**(1,089)**	(127,752)
Increase/(decrease) in trade and other creditors	**11,607**	24,702
Cash generated from charitable activities	**306,044**	225,118

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31st March 2022

	31.03.22	1.04.21
	£	£
Cash and cash equivalents	**1,780,688**	1,525,145

Year ended 31st March 2021

	31.03.21	1.04.20
	£	£
Cash and cash equivalents	**1,525,145**	1,309,337

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Company information

Hospice in Rossendale is a charitable company limited by guarantee, incorporated in England and Wales. The company number and registered office can be found in the Trustees report.

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

Basis of consolidation

The consolidated accounts of the group incorporate the accounts of the company and its subsidiary, Rossendale Hospice Trading Limited. The results of trading activities of the subsidiary have been summarised in the Consolidated Statement of Financial Activities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants receivable are accounted for when due. Income is deferred when it is received in advance of the period to which it relates.

Income from donations, legacies, fundraising and other similar incoming resources are included in the year in which they are receivable.

Income from the sales of donated goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer.

Investment income is recognised on a receivable basis.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	-20% - 25% on cost
Equipment and furniture	-20% - 25% on cost
Motor vehicles	-25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

1. ACCOUNTING POLICIES (CONTINUED)

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds which have been set aside at the discretion of the trustees for specific purposes. The intended use of any designated funds is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Operating lease agreements
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities in the period to which they relate.

Investments
Investments are shown in the financial statements at their fair value. Any change in fair value is recognised directly in the statement of financial activities. Investments are classified as current asset investments where the funds are readily convertible and if the investments do not meet the readily convertible criteria they are classified as a fixed asset investment.

2. DONATIONS AND LEGACIES

	31.03.22		31.03.21	
	Group	**Company**	Group	Company
	£	**£**	£	£
Donations and gifts	**103,519**	**103,519**	123,063	123,063
Legacies received	**283,384**	**283,384**	14,950	14,950
	386,903	**386,903**	138,013	138,013

In 2021, the donation and legacies income included, £5,998 of restricted and £132,015 of unrestricted funds.

3. CHARITABLE ACTIVITIES

	31.03.22		31.03.21	
	Group	**Company**	Group	Company
	£	**£**	£	£
NHS: East Lancashire Clinical Commission Group	**286,065**	**286,065**	281,534	281,534
Continual Care Funding	**123,492**	**123,492**	130,052	130,052
NHSE Covid Funding	**143,478**	**143,478**	334,568	334,568
Job Retention Scheme Grant	**7,956**	**7,956**	72,340	72,340
NHS England ICS Pilot	**-**	**-**	25,000	25,000
EMIS Grant	**8,000**	**8,000**	7,750	7,750
	568,991	**568,991**	851,244	851,244

In 2021, the charitable activity income included, £334,568 of restricted and £516,676 of unrestricted funds.

4. OTHER TRADING ACTIVITIES

	31.03.22		31.03.21	
	Group	**Company**	Group	Company
	£	**£**	£	£
Fund raising events	**163,192**	**163,192**	98,248	98,248
Retails sales	**109,309**	**2,115**	42,793	61
	272,501	**165,307**	141,041	98,309

In 2021, the other trading income included, £Nil of restricted and £141,041 of unrestricted funds.

5. INVESTMENTS

	31.03.22		31.03.21	
	Group	**Company**	Group	Company
	£	**£**	£	£
Investment receivable	**345**	**345**	798	798
	345	**345**	798	798

In 2021, the investment income included, £Nil of restricted and £798 of unrestricted funds.

6. TOTAL RESOURCES EXPENDED

	Raising Funds	**Charitable Activities**	**Total 2022**	Total 2021
	£	**£**	**£**	£
Costs directly allocated to activities:				
Staff costs	**65,915**	**517,121**	**583,036**	567,586
Agency staff	**-**	**42,502**	**42,502**	42,648
Advertising	**-**	**202**	**202**	-
Travel and motor	**418**	**21,521**	**21,939**	18,225
Event expenses	**30,051**	**-**	**30,051**	8,520
Trading purchases	**-**	**1,451**	**1,451**	36,185
Rent, rates and utilities	**38,054**	**25,350**	**63,404**	55,050
Insurance	**401**	**11,751**	**12,152**	9,472
Training	**-**	**802**	**802**	1,505
Telephone	**745**	**5,715**	**6,460**	5,449
Depreciation – unrestricted	**852**	**10,933**	**11,785**	8,099
Repairs and renewals	**4,546**	**13,352**	**17,898**	10,107
Stationery, postage and printing	**37**	**7,920**	**7,957**	14,183
Miscellaneous	**1,323**	**23,417**	**24,740**	19,228
Support costs (Note 7)	**2,368**	**148,780**	**151,148**	159,585
	144,710	**830,817**	**975,527**	955,842

In 2021, the total expenses included, £341,918 of restricted and £613,924 of unrestricted funds.

7. SUPPORT COSTS

	Governance	Support Costs	Total 2022	Total 2021
	£	£	£	£
Support costs allocated to activities:				
Staff costs	**130,369**	-	**130,369**	141,897
Bank charges	**2,368**	**3,092**	**5,460**	4,049
Legal and professional fees	**10,883**	-	**10,883**	9,505
Audit and accountancy fees	**4,436**	-	**4,436**	4,134
	148,056	**3,092**	**151,148**	159,585

8. NET OUTGOING RESOURCES - GROUP

Net resources are stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	**11,785**	8,099
Auditor's remuneration for audit services	**4,436**	4,134
Operating lease payments – land and building	**53,698**	49,346

NET OUTGOING RESOURCES – COMPANY

Net resources are stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	**10,933**	7,612
Auditor's remuneration for audit services	**3,511**	3,209
Operating lease payments – land and buildings	**25,350**	25,065

9. STAFF COSTS

	31.03.22		31.03.21	
	Group	Company	Group	Company
	£	£	£	£
Wages and salaries	**647,583**	**586,853**	637,575	601,997
Social security costs	**41,803**	**38,600**	43,423	39,344
Other pension costs	**24,019**	**22,037**	28,485	26,244
	713,405	**647,490**	709,483	667,585

9. STAFF COSTS - CONTINUED

The average monthly number of employees during the year was as follows:

	31.03.22		31.03.21	
	Group	**Company**	Group	Company
Day therapy	**9**	**9**	9	9
Hospice at home	**23**	**23**	21	21
Family support services	**2**	**2**	1	1
Administration	**7**	**7**	7	7
Fund raising	**4**	**4**	4	4
Hospice shops	**5**	**-**	5	-
	50	**45**	47	42

No employees were paid over £60,000 for the year ended 31st March 2022 nor for the year ended 31st March 2021.

The Key Management Personnel were paid a total of £151,038 (2021: £133,017) during the year.

Trustees' Remuneration
No trustees received remuneration for their roles as trustees for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' Expenses
There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

10. FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated statements of financial activities include the results of the charity's wholly owned subsidiary. The financial performance of the charity alone is:

	31.3.22	31.3.21
	£	£
Income:		
Donations and legacies	**386,903**	138,013
Charitable activities	**568,991**	851,244
Other trading activities	**165,307**	98,309
Investments	**345**	798
Contribution from subsidiary	**-**	1,680
Expenses:		
Raising funds	**(39,922)**	(76,600)
Charitable activities	**(819,421)**	(800,243)
Investment gains / (losses)	**24,839**	107,666
	287,042	320,867

11. TANGIBLE FIXED ASSETS – GROUP

	Leasehold Improvements £	Equipment & furniture £	Motor vehicles £	Totals £
COST				
At 1st April 2021	**30,457**	**122,608**	**77,540**	**230,605**
Additions	**-**	**50,846**	**-**	**50,846**
Disposals	**-**	**-**	**-**	**-**
At 31st March 2022	**30,457**	**173,454**	**77,540**	**281,451**
DEPRECIATION				
At 1st April 2021	**30,154**	**91,608**	**77,540**	**199,302**
Charge for year	**303**	**11,482**	**-**	**11,785**
Elimination on disposal	**-**	**-**	**-**	**-**
At 31st March 2022	**30,457**	**103,090**	**77,540**	**211,087**
NET BOOK VALUE				
At 31st March 2022	**-**	**70,364**	**-**	**70,364**
At 31st March 2021	303	31,000	-	31,303

TANGIBLE FIXED ASSETS – COMPANY

	Leasehold Improvements £	Equipment & furniture £	Motor vehicles £	Totals £
COST				
At 1st April 2021	**11,640**	**113,403**	**77,540**	**202,583**
Additions	**-**	**49,000**	**-**	**49,000**
Disposals	**-**	**-**	**-**	**-**
At 31st March 2022	**11,640**	**162,403**	**77,540**	**251,583**
DEPRECIATION				
At 1st April 2021	**11,640**	**82,905**	**77,540**	**172,085**
Charge for year	**-**	**10,933**	**-**	**10,933**
Eliminated on disposal	**-**	**-**	**-**	**-**
At 31st March 2022	**11,640**	**93,838**	**77,540**	**183,018**
NET BOOK VALUE				
At 31st March 2022	**-**	**68,565**	**-**	**68,565**
At 31st March 2021	-	30,498	-	30,498

12. FIXED ASSET INVESTMENTS

Investments comprise the cost of the investment in the subsidiary undertaking.

Details of the subsidiary undertaking are as follows:

Name of company	Proportion of nominal Value of issued shares held	Principal Activity
Rossendale Hospice Trading Limited	100% Ordinary shares	Charity shops

13. CURRENT ASSET INVESTMENTS

	31.3.22	31.3.21
	£	£
Market value at beginning of year	**715,740**	608,074
Additions during the year	**-**	-
Disposals during the year	**-**	-
Net gain/ (loss) during the year	**24,839**	107,666
Market value at end of year	**740,579**	715,740

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.22		31.03.21	
	Group	**Company**	Group	Company
	£	**£**	£	£
Trade debtors	**6,657**	**6,657**	20,856	20,856
Amounts owed by subsidiary undertaking	**-**	**35,050**	-	49,485
Prepayments and accrued income	**166,574**	**158,737**	129,041	117,871
Other debtors	**18,531**	**17,443**	40,776	6,433
	191,762	**217,887**	190,673	194,645

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.22		31.03.21	
	Group	**Company**	Group	Company
	£	**£**	£	£
Trade creditors	**11,301**	**4,320**	18,588	15,588
Accruals	**46,926**	**45,571**	40,114	38,996
Deferred income	**-**	**-**	4,000	4,000
Other creditors	**41,937**	**41,937**	25,855	25,855
	100,164	**91,828**	88,557	84,439

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS - GROUP

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Fixed assets	64,653	-	5,711	70,364
Net current assets	1,546,648	325,000	638	1,872,286
	1,611,301	325,000	6,349	1,942,650

ANALYSIS OF NET ASSETS BETWEEN FUNDS - COMPANY

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Fixed assets	62,854	-	5,711	68,565
Net current assets	1,551,402	325,000	638	1,877,040
	1,614,256	325,000	6,349	1,945,605

17. MOVEMENT IN FUNDS – GROUP AND COMPANY

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Restricted funds			
Fixed assets	7,701	(1,990)	5,711
NHSE Covid funding	-	-	-
Other donations	638	-	638
	8,339	(1,990)	6,349
Unrestricted funds			
Designated funds:			
Service Development in the Community	45,000	-	45,000
Hospice at Home legacy	280,000	-	280,000
General funds	1,325,225	286,076	1,611,301
	1,650,225	286,076	1,936,301
TOTAL FUNDS	1,658,564	284,086	1,942,650

17. MOVEMENT IN FUNDS – GROUP AND COMPANY (CONTINUED)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Fixed assets	-	(1,990)	(1,990)
NHSE Covid funding	143,478	(143,478)	-
Other donations	-	-	-
	143,478	(145,468)	(1,990)
Unrestricted funds			
Designated funds:			
Service Development in the Community	-	-	-
Hospice at Home legacy	-	-	-
General funds	1,091,296	(805,220)	286,076
	1,091,296	(805,220)	286,076
TOTAL FUNDS	1,234,774	(950,688)	284,086

Designated funds

The Service Development in the Community

These funds were designated to enhance patient services and facilities at the New Cribden House, which the Hospice relocated to in April 2010. The remaining designated funds will be used to continue with the development of 'End of Life' care, particularly in respect of taking services to the patient to enable people to achieve their choice of place of care at the end of life, which is usually at home with their family.

Hospice at Home Legacy

A substantial Legacy was received during this financial year. Although the Legacy was not restricted it was discussed with the executors that it would be used for the purpose of contributing to the delivery and expansion of the Hospice at Home service. The Trustees consider it prudent to separately designate this Legacy to monitor its use over the coming years.

Restricted funds

Fixed assets

This fund relates to donations received for specific tangible fixed assets acquisitions.

NHSE Covid Funding

NHSE continued to award funding to the sum of £143,478, to allow the Hospice to continue to make available additional community support and enable discharge from Hospital during this period to people with complex needs in the context of the COVID-19 situation

18. GIFTS IN KIND

Gift's in Kind during 2021-22 equate to a generous £23,006. Bigtank Productions provided event footage plus a brand new feature film of the Hospice, which are valued at £9,500. HD Signs printed publicity materials to support fundraising initiatives saving £3,256. Rossendale Self Storage have continued their support with offsite storage worth £3,000. A further 22 individuals and businesses donated various items for resale or auction that are collectively worth £7,250.

19. MEMBERS

The company is a company limited by guarantee but not having a share capital. The liability of every member is limited to an amount not exceeding £1.

In the opinion of the trustees the company is ultimately controlled by all the members acting together as no individual has overall control.

20. COMMITMENTS UNDER OPERATING LEASES

The following operating lease payments are committed to be paid within one year.

Group

	Land and buildings		Other operating leases	
	31.03.22	31.03.21	**31.03.22**	31.03.21
	£	£	**£**	£
Expiring:				
Within one year	**13,750**	26,250	**-**	-
Between one and five years	**14,400**	-	**-**	-
More than five years	**25,350**	25,350	**-**	-
	53,500	51,600	**-**	-

Company

	Land and buildings		Other operating leases	
	31.03.22	31.03.21	**31.03.22**	31.03.21
	£	£	**£**	£
Expiring:				
Within one year	**-**	-	**-**	-
Between one and five years	**-**	-	**-**	-
More than five years	**25,350**	25,350	**-**	-
	25,350	25,350	**-**	-

HOSPICE IN ROSSENDALE
(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	31.3.22	31.3.21
	£	£
INCOMING RESOURCES		
Donations and gifts	**103,519**	123,063
Legacies received	**283,384**	14,950
Fund raising events	**163,192**	98,248
Retail sales	**109,309**	42,793
Interest receivable	**345**	798
Clinical Commission Group	**286,065**	281,534
Continual Care Services	**123,492**	130,052
NHSE Covid Funding	**143,478**	334,568
Job Retention Scheme Grant	**7,956**	72,340
NHS England ICS Pilot	**-**	25,000
EMIS Grant	**8,000**	7,750
Other income	**6,034**	37,947
Total incoming resources	**1,234,774**	1,169,043
RESOURCES EXPENDED		
Staff costs	**713,405**	709,483
Agency staff	**42,502**	42,648
Advertising	**202**	-
Travel and motor	**21,939**	18,225
Specific event expenses	**30,051**	8,520
Trading purchases	**1,451**	36,185
Rent, rates and utilities	**63,404**	55,050
Insurance	**12,152**	9,472
Training	**802**	1,505
Telephone	**6,460**	5,449
Depreciation	**11,785**	8,099
Repairs and renewals	**17,898**	10,107
Stationery, postage and printing	**7,957**	14,183
Miscellaneous	**24,740**	19,228
Bank charges	**5,460**	4,049
Legal and professional fees	**10,883**	9,505
Audit and accountancy	**4,436**	4,134
Total resources expended	**975,527**	955,842
Net incoming resources before investments	**259,247**	213,201
Gains / (losses) on investments	**24,839**	107,666
Net incoming resources	**284,086**	320,867

This page does not form part of the statutory financial statements

HOSPICE IN ROSSENDALE

England & Wales - Charity number 1008228

Accounts

REGISTERED COMPANY NUMBER: 02655764 (England and Wales)
REGISTERED CHARITY NUMBER: 1008228

REPORT OF THE TRUSTEES AND AUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021 FOR HOSPICE IN ROSSENDALE (A COMPANY LIMITED BY GUARANTEE)

Rossendale Hospice
Making every moment count

HOSPICE IN ROSSENDALE
(A COMPANY LIMITED BY GUARANTEE)

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FOR THE YEAR ENDED 31ST MARCH 2021

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HOSPICE IN ROSSENDALE
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

Hospice in Rossendale, known as Rossendale Hospice, is a Registered Charity operating within a Company Limited by Guarantee. The members of the Company are representatives from local voluntary groups and individuals from within the Borough of Rossendale and beyond. The board of members has the authority to co-opt individuals with relevant expertise where appropriate.

The board members, who are also directors of the company for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02655764 (England and Wales)

Registered Charity number
1008228

Registered office
New Cribden House
Rossendale Primary Care Centre
161 Bacup Road
Rossendale
Lancashire
BB4 7PL

Trustees (Board members)

Name	Role	Special Interest
Mr G D Summers	Chairman	Corporate Governance
Mrs C Durkin	Vice Chairman	Clinical Governance
Mrs C K Lees	Treasurer	Finance
Mr B Rhodes	Company Secretary	Communications and Fundraising
Dr L McGrogan		Clinical and Corporate Governance
Mrs B J Mayer		Human Resources
Mr S A Mayer		Insurance and Corporate Governance
Mr B E Topham		IT/Strategic Planning
Mrs A H Gallagher		Clinical Governance, Occupational Health, Volunteers & Retail
Mr G Mangham		Property and Fundraising

Key management personnel

Mrs I Smith	Chief Executive Officer / Registered Manager
Hille Halonen (Resigned November 2020)	Clinical Services Manager
Carmel Wiseman (Appointed November 2020)	Clinical Services Manager
Clare Richards	Head of Fundraising
Marion McCall	Family Support Services Lead

Advisers
Sage UK Business and People Advice

Auditors
Ainsworths Limited
Chartered Accountants and Statutory Auditors
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

Bankers
National Westminster Bank Plc
28 Bank Street
Rawtenstall
Lancashire
BB4 8TS

Solicitors
Woodcocks Haworth & Nuttall
West View
Princess Street
Haslingden
Lancashire
BB4 6NW

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was incorporated on 21st October 1991 and registered as a charity on 12th February 1992. The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new board members

Trustees are appointed to reflect the skills required to support the Board and its range of activities. Recruitment is through advertising and by individual contact.

Tenure is for three years with an opportunity for re-election at the appropriate Annual General Meeting.

Induction of the new board members is facilitated by the Chairman and the Chief Executive Officer (CEO). A full orientation is offered on the services provided and the role and responsibilities of a trustee. Training is also available via Hospice UK. Trustees are required to complete a skills matrix and a personal development plan.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to ensure regular reports are produced and that the necessary steps can be taken to address any issues arising.

After a rigorous assessment process, the Care Quality Commission has accredited the Hospice, thus confirming that the required standards of care set down for independent health care organisations have been achieved and that systems are in place both to identify risks to the organisation and to ensure that clinical services are delivered safely. Annual unannounced inspections are conducted by the Care Quality Commission, including critical incident monitoring.

Within the organisation regular audits are undertaken under the auspices of the Clinical Governance Committee, a sub-committee of the Board which also covers Information Governance and Safeguarding. Service Provider compliance/quality audits are also submitted annually to the Commissioner of our services, East Lancashire CCG.

Organisation structure

The Board currently consists of ten trustees and is responsible for key policy decisions and the effective governance of the organisation overall. The Board meets every eight weeks.

The Board has the following sub committees to support and guide its decision making:

- Finance and Standing Committee
- Clinical Governance committee
- Information Governance Committee
- Fundraising Committee
- Retail Committee
- Remuneration Committee

As part of its accreditation process the Care Quality Commission requires a Responsible Individual and a Registered Manager to be identified, each with a specific set of responsibilities. At the Hospice, the Chairman is approved as Responsible Individual and the CEO is approved as the Registered Manager.

Related parties

Trustees are required to declare an interest if they are involved in any activities which may compromise their role as a Trustee and a monitoring mechanism is in place. There have been no related party transactions during the past year.

OBJECTIVES AND ACTIVITIES

The objectives of the Hospice are set out in full in its Memorandum of Association. It presently meets these objectives and constantly aspires to improve the quality and range of the provision.

- Hospice in Rossendale aims to provide appropriate palliative care in Rossendale. The provision formerly focused on patients suffering only with cancer, but in addition now provides for patients presenting with other long term and life threatening disease.
- The Hospice offers support to patients and their families from diagnosis to recovery and, if that is not to be, through End of Life Care.
- Day Therapy services are provided on four days a week (with the exception of this year, due to Covid) from a purpose designed unit within the main Hospice premises. A range of services and information is available to all patients, including therapies, education and peer support, counselling, psychological support, information on clinical matters and welfare rights, and spiritual support are freely available.
- Our Hospice at Home service enables patients in the last twelve months of life to be cared for within their own home. The service operates 365 days per year, providing invaluable care to not only the patient, but also family/carer(s) at a particularly difficult period. Personal care, psychological support, respite visits and night sits form part of the care plan, which is led and continually re-assessed by the Senior Registered Nurse, in agreement with the patient and family. During the period of this report 87% of patients died at home, as was their wish, with dignity and respect, supported by our Hospice at Home Service.
- Pre and Post Bereavement counselling is available to families/carer(s) including a specialist service with the skills and experience to support children.
- The importance of volunteers in a variety of roles is recognised and our Volunteer Co-ordinator ensures that this invaluable help is deployed effectively in support of paid staff to the benefit of patients and their carers.
- There is a holistic approach to all activities, embracing staff, patients and volunteers.
- There is a commitment to education for staff and volunteers to best enable them to carry out their caring responsibilities.
- Hospice services are available to all residents within Rossendale who might benefit. Requests for access to Hospice services from patients who are resident outside Rossendale are considered on an individual basis.
- Working closely with the local Clinical Commissioning Group (CCG) the Hospice has been instrumental in further development of our Hospice at Home Service developing innovative services enabling us to care for more patients at End of Life.

Public benefit

Given the range and quality of services provided within Rossendale in the field of palliative care, as outlined above, the Board is confident that it offers services of real and practical use to the local population and therefore complies with the responsibility placed on all charities under the Charities Act 2011 to demonstrate a public benefit.

ACHIEVEMENTS AND PERFORMANCE

DAY THERAPY

The Pandemic dominated during this financial period and Hospice staff demonstrated their ability to work with agility and the ability to respond rapidly to the almost delay changes in guidance, both locally and nationally.

From the 13th March 2020 Day Therapy Services were withdrawn to ensure the safety of this particularly vulnerable patient group. Day Therapy Services continued to be closed up to and beyond April 2021, due to the pandemic

Staff from the Day Therapy team who were able to do so, were transferred across to work within our Hospice at Home service in March 2020, which enabled us to increase capacity to care for a greater and ever increasing number of patients.

Patients who were registered with Day Therapy Services were also supported during this period with "Wellbeing" phone calls from the Clinical Team. Many of them were isolating, so a call from a familiar voice and a nurse who knew their medical history was extremely beneficial. They were able to review and identify any problems and consult with the GP, District Nurses etc. where necessary.

HOSPICE AT HOME

87% of Hospice at Home patients died at home during this period with dignity and respect as was their wish. Sadly, it is sometimes necessary for patients to be admitted to hospital, due to complex clinical needs and symptom control.

Referrals during this time enabled patients to be discharged from the Hospitals which were under great pressure due to the pandemic.

We worked closely with East Lancashire CCG and other community providers to support patients requiring rapid discharge from Hospital as a member of a COVID Emergency Response Team.

Statistics for the Financial Year 2020/21

	2020/21	2019/20
Total patients	**77**	76
Number of hours of general care provided	**9,866**	7,068
Additional hours of respite/night sits provided	**940**	1,440
Total number of hours of care provided	**10,806**	8,508

FAMILY SUPPORT SERVICES

It was crucial for us to continue to support existing and new patients/families and carers to access support from our team of Counsellors. Unable to provide face to face sessions due to the pandemic, the team continued to provide support via telephone counselling, which ensured continuity of care and support for many who were vulnerable and isolated due to their challenging and complex health needs.

The Psychological Support Service has maintained its Accreditation with the British Association for Counselling and Psychotherapy and the BACP Assessor noted that the Service's response to the covid-19 pandemic was well considered.

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Plans for future periods

The Pandemic caused a radical review of services, which had to adapt very quickly to meet very different circumstances. The lessons learnt from our experience over the last twelve months will inform our decisions about future provision. The recently introduced process for strategic planning had to be put on hold and more pragmatic assessments made during the year. However, our hope is that we will soon be able to resume this structured approach for the purpose of better aligning our services to the needs of the local community, the requirements of the local health commissioners and maintaining our various funding sources, whilst at all times striving to provide the best possible service for our present and future patients.

FINANCIAL REVIEW

The attached statement of financial activities shows how our funds were raised and applied during the year. The statement separates funds, which the charity itself controls "unrestricted funds", from funds, which have to be spent in a manner, determined by the donor "restricted funds". Designated funds, whilst unrestricted, relate to funds allocated by the organisation for specific projects and/or developments.

The Pandemic significantly affected Rossendale Hospice from a financial perspective throughout the year, with compulsory lockdowns severely impacting our ability to raise funds. However, despite this the Hospice has recorded a large and unexpected surplus this year thanks almost entirely due to a series of one off / emergency government grants. These were given at a time when the Hospice was expanding its Hospice at Home service and helping to relieve the pressure on local hospitals caused by Covid.

Overall income increased by £103,843 compared to the previous year which was largely a result of £334,568 of NHSE Covid funding, with payments also received in relation to the Job Retention Scheme and for NHS England Pilot funding.

The uplift in income arising from these schemes was partly off-set by large year on year reductions in income generated from fundraising and retail activities, with the Hospice's ability to generate revenue from these sources compromised by uncertainty caused by the Pandemic, coupled by compulsory lockdowns. Whilst the fundraising team continued to work hard during the year, their ability to plan ahead and organise events was severely impacted. The Charity shops were also closed for much of the year and when open, footfall was lower than usual. The Hospice took the difficult decision to permanently close the Bacup shop during this period – this branch had been struggling prior to the Pandemic and the Board concluded that it was no longer viable in the current economic climate.

Charity expenditure, a significant proportion of which relates to largely fixed costs (mainly staff and property costs), were carefully monitored throughout the year, with some members of staff furloughed for a time. Overall costs were £7,023 lower than in the previous year, mainly due to a reduction in staffing and fund raising costs. Other costs increased because of the Pandemic, such as for PPE and for travel expenditure, given the expansion of Hospice at Home service.

The value of investments increased by £107,666 compared to the previous year, mainly reflecting the improved performance of the stock market in March 2021 compared to March 2020, at the start of the Pandemic. This was also a significant contributor to the strong result achieved for the year, with the net result being a surplus of £320,867, comprised of a surplus of £317,284 from Hospice operations and a surplus of £4,068 from Rossendale Hospice Trading Limited (with insurance proceeds of £33,978 received for trading interruption mitigating the underlying loss in retail).

FINANCIAL REVIEW (CONTINUED)

We consider this a creditable performance considering the continuing difficult climate in which we operate, exacerbated by the Pandemic, which created unprecedented issues for the Hospice. The Hospice and the people of Rossendale are grateful to the Government for their help at a time of great difficulty for the Hospice, which enabled us to continue to operate during this time. The Board also recognises the continued contribution of businesses and the general public, predominantly in Rossendale, without which the charity could not continue. On behalf of patients, their families and carers we again express our gratitude.

The trustees continue to recognise the need to guard against complacency, being fully aware of the difficult climate in which we operate and the risks of possible further reductions in funding, and we ensure there are always sufficient reserves to support our current cost base without compromising the quality and level of service we offer.

The members of the Board are guarantors of the company. Their liabilities, as set out in the Memorandum of the company, are limited to one pound per guarantor.

This statement of financial activities is a statement designed to show all sources coming into the charity and how these have been utilised.

Principal funding sources

Our principal funding resources during this period were East Lancashire CCG, the Department of Health, NHS England and the public in the format of charitable giving.

Investment policy

The trustees regularly monitor the available cash reserves of the charity and seek to maximise the interest earned on such funds. In view of the low interest rate environment several years ago, the Trustees opted to place £650,000 of cash reserves in a 'Low Risk' investment with an aim to maximising yield over time, in a vehicle which can be quickly converted back to cash in case of need. The performance of the investment is monitored regularly and inevitably fluctuates due to stock market movements. As at 31 March 2021 the value had increased to £715,740, a significant year on year uplift of £107,666.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity at a level, which equates to approximately nine months' unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs to enable ongoing development of the charity. Unrestricted funds were maintained at least at this level throughout the year.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Hospice in Rossendale for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP and FRS 102;
- make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company`s auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company`s auditors are aware of that information.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

AUDITORS

The auditors, Ainsworths Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

G Summers

Mr G Summers – Trustee

Charlotte Lees

Mrs C K Lees - Trustee

Date: 19th October 2021

CLINICAL GOVERNANCE

Clinical Governance Report.
AGM 2021

Clinical Governance meetings continue on a regular basis to ensure that a system is in place for continuously improving the quality of our services and safeguarding high standards of care. Any developments in service can be discussed with the wider team and any developments to current care provision. It is patient focused and helps to ensure that the services remain effective and efficient. All policies that have been developed or reviewed go through this meeting for final ratification, creating a robust system.

There is also a focus on safety with all incidents and feedback from any investigations being discussed and monitored by the group, highlighting any areas of learning that can be fed back through the organisation, further strengthening the Hospice commitment to delivering safe, effective, efficient care. There are a number of audits that take place throughout the year and these are also monitored through this meeting, to ensure that all actions are undertaken, helping to sustain and improve high practice standards throughout the Hospice.

There is also a staff focus where training and development needs are discussed and explored along with any relevant updates on national guidelines and feedback from any relevant meetings that have been attended.

Regular reporting and feedback from the group takes place to the Hospice Board and the CCG.

In March we were faced with pressures of Covid-19 and adapted our services to meet the requirements.

Many thanks to all the staff that have contributed to the Clinical Governance agenda throughout the year.

ON BEHALF OF THE CLINICAL GOVERNANCE COMMITTEE

Mrs A Gallagher – Trustee Chair of the Clinical Governance Committee and Clinical Advisor to the Board

Opinion

We have audited the financial statements of Hospice in Rossendale (the 'charity') for the year ended 31st March 2021 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable group's and of the parent company's affairs as at 31st March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information in the Report of the Trustees, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page eight, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

<u>Identifying and assessing potential risks related to irregularities</u>

In identifying and assessing risks of material misstatement in respect of irregularities, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having made enquiries of management about their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements, but compliance with which may be fundamental to the company's ability to operate.

Audit response to risks identified

As a result of performing the above our procedures to respond to the risks identified included the following:

- reviewing the financial statements disclosure and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management about actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risk of material misstatement due to fraud;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Sunter (Senior Statutory Auditor)
for and on behalf of Ainsworths Limited
Chartered Accountants
and Statutory Auditors
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

Date: 19th October 2021

HOSPICE IN ROSSENDALE
(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total Funds £
Income from:					
Donations and legacies	2	**132,015**	**5,998**	**138,013**	240,616
Charitable activities:					
Grants	3	**516,676**	**334,568**	**851,244**	453,947
Other		**37,947**	**-**	**37,947**	11,573
Other trading activities	4	**141,041**	**-**	**141,041**	357,030
Investments	5	**798**	**-**	**798**	2,034
TOTAL		**828,477**	**340,566**	**1,169,043**	1,065,200
Expenditure on:					
Raising funds					
Trading and marketing	6	**41,897**	**-**	**41,897**	136,149
Fundraising	6	**44,696**	**-**	**44,696**	85,306
Charitable activities	6	**527,331**	**341,918**	**869,249**	741,410
TOTAL		**613,924**	**341,918**	**955,842**	962,865
Net incoming resources before investment gains/(losses)		**214,553**	**(1,352)**	**213,201**	102,335
Net gains/(losses) on investments		**107,666**	**-**	**107,666**	(37,255)
NET MOVEMENT IN FUNDS		**322,219**	**(1,352)**	**320,867**	65,080
RECONCILIATION OF FUNDS:					
Total funds brought forward		**1,328,006**	**9,691**	**1,337,697**	1,272,617
TOTAL FUNDS CARRIED FORWARD		**1,650,225**	**8,339**	**1,658,564**	1,337,697

There are no other recognised gains or losses for the year other than in the Statement of Financial Activities.

The notes form part of these financial statements

CONSOLIDATED BALANCE SHEET
AT 31ST MARCH 2021

	Notes	31.3.21 £	31.3.20 £
FIXED ASSETS			
Tangible assets	11	**31,303**	29,294
		31,303	29,294
CURRENT ASSETS			
Current asset investments	13	**715,740**	608,074
Debtors	14	**190,673**	62,921
Cash at bank		**809,405**	701,263
		1,715,818	1,372,258
CREDITORS			
Amounts falling due within one year	15	**(88,557)**	(63,855)
NET CURRENT ASSETS		**1,627,261**	1,308,403
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,658,564**	1,337,697
NET ASSETS		**1,658,564**	1,337,697
FUNDS	17		
Restricted funds		**8,339**	9,691
Designated funds		**325,000**	325,000
Unrestricted funds		**1,325,225**	1,003,006
TOTAL FUNDS		**1,658,564**	1,337,697

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102 (effective 1st January 2015).

The financial statements were approved by the Board of Trustees on 19th October 2021 and were signed on its behalf by:

G Summers

Mr G D Summers – Trustee

Charlotte Lees

Mrs C K Lees - Trustee

The notes form part of these financial statements

COMPANY BALANCE SHEET
AT 31ST MARCH 2021

	Notes	31.3.21 £	31.3.20 £
FIXED ASSETS			
Tangible assets	11	**30,498**	28,538
Investments	12	**1**	1
		30,499	28,539
CURRENT ASSETS			
Current asset investments	13	**715,740**	608,074
Debtors	14	**194,645**	89,396
Cash at bank		**802,119**	669,053
		1,712,504	1,366,523
CREDITORS			
Amounts falling due within one year	15	**(84,439)**	(57,365)
NET CURRENT ASSETS		**1,628,065**	1,309,158
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,658,564**	1,337,697
NET ASSETS		**1,658,564**	1,337,697
FUNDS	17		
Restricted funds		**8,339**	9,691
Designated funds		**325,000**	325,000
Unrestricted funds		**1,325,225**	1,003,006
TOTAL FUNDS		**1,658,564**	1,337,697

These financial statements have been prepared in accordance with the special provisions of Part 16 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102 (effective 1st January 2015).

The financial statements were approved by the Board of Trustees on 19th October 2021 and were signed on its behalf by:

Mr G D Summers – Trustee

Mrs C K Lees - Trustee

The notes form part of these financial statements

HOSPICE IN ROSSENDALE
(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	**31.3.21** **£**	31.3.20 £
CASH FLOWS FROM CHARITABLE ACTIVITIES			
Cash generated from activities	1	**225,118**	20,659
Net cash from charitable activities		**225,118**	20,659
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of tangible fixed assets		**(10,108)**	(13,172)
Interest received		**798**	2,304
Net cash from investing activities		**(9,310)**	(10,868)
Increase/(decrease) in cash and cash equivalents		**215,808**	9,791
Cash and cash equivalents at start of year		**1,309,337**	1,299,546
Cash and cash equivalents at end of year	2	**1,525,145**	1,309,337

The notes form part of these financial statement

CONSOLIDATED CASH FLOW STATEMENT NOTES
FOR THE YEAR ENDED 31ST MARCH 2021

1. RECONCILIATION OF DEFICIT TO CASH GENERATED FROM ACTIVITIES

	31.03.21	31.03.20
	£	£
Surplus for the year	**320,867**	65,080
Depreciation charges	**8,099**	5,589
Finance income	**(798)**	(2,304)
	328,168	68,365
Decrease/(increase) in trade and other debtors	**(127,752)**	(14,521)
Increase/(decrease) in trade and other creditors	**24,702**	(33,185)
Cash generated from charitable activities	**225,118**	20,659

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31st March 2021

	31.03.21	1.04.20
	£	£
Cash and cash equivalents	**1,525,145**	1,309,337

Year ended 31st March 2020

	31.03.20	1.04.19
	£	£
Cash and cash equivalents	**1,309,337**	1,299,546

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Company information

Hospice in Rossendale is a charitable company limited by guarantee, incorporated in England and Wales. The company number and registered office can be found in the Trustees report.

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

Basis of consolidation

The consolidated accounts of the group incorporate the accounts of the company and its subsidiary, Rossendale Hospice Trading Limited. The results of trading activities of the subsidiary have been summarised in the Consolidated Statement of Financial Activities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants receivable are accounted for when due. Income is deferred when it is received in advance of the period to which it relates.

Income from donations, legacies, fundraising and other similar incoming resources are included in the year in which they are receivable.

Income from the sales of donated goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer.

Investment income is recognised on a receivable basis.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	-20% - 25% on cost
Equipment and furniture	-20% - 25% on cost
Motor vehicles	-25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

1. ACCOUNTING POLICIES (CONTINUED)

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds which have been set aside at the discretion of the trustees for specific purposes. The intended use of any designated funds is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Operating lease agreements
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities in the period to which they relate.

Investments
Investments are shown in the financial statements at their fair value. Any change in fair value is recognised directly in the statement of financial activities. Investments are classified as current asset investments where the funds are readily convertible and if the investments do not meet the readily convertible criteria they are classified as a fixed asset investment.

2. DONATIONS AND LEGACIES

	31.03.21		31.03.20	
	Group	**Company**	Group	Company
	£	**£**	£	£
Donations and gifts	**123,063**	**123,063**	158,641	158,641
Legacies received	**14,950**	**14,950**	81,975	81,975
	138,013	**138,013**	240,616	240,616

In 2020, the donation and legacies income included, £17,452 of restricted and £223,164 of unrestricted funds.

3. CHARITABLE ACTIVITIES

	31.03.21		31.03.20	
	Group	**Company**	Group	Company
	£	**£**	£	£
NHS: East Lancashire Clinical Commission Group	**281,534**	**281,534**	220,926	220,926
Home Care Services	**-**	**-**	132,890	132,890
Continual Care Funding	**130,052**	**130,052**	100,131	100,131
NHSE Covid Funding	**334,568**	**334,568**	-	-
Job Retention Scheme Grant	**72,340**	**72,340**	-	-
NHS England ICS Pilot	**25,000**	**25,000**	-	-
EMIS Grant	**7,750**	**7,750**	-	-
	851,244	**851,244**	453,947	453,947

In 2020, the charitable activity income included, £Nil of restricted and £453,947 of unrestricted funds.

4. OTHER TRADING ACTIVITIES

	31.03.21 Group	31.03.21 Company	31.03.20 Group	31.03.20 Company
	£	£	£	£
Fund raising events	**98,248**	**98,248**	174,635	174,635
Retails sales	**42,793**	**61**	182,395	3,396
	141,041	**98,309**	357,030	178,031

In 2020, the other trading income included, £Nil of restricted and £357,030 of unrestricted funds.

5. INVESTMENTS

	31.03.21 Group	31.03.21 Company	31.03.20 Group	31.03.20 Company
	£	£	£	£
Investment receivable	**798**	**798**	2,034	2,034
	798	**798**	2,034	2,034

In 2020, the investment income included, £Nil of restricted and £2,034 of unrestricted funds.

6. TOTAL RESOURCES EXPENDED

	Raising Funds	Charitable Activities	Total 2021	Total 2020
	£	£	£	£
Costs directly allocated to activities:				
Staff costs	**41,897**	**525,689**	**567,586**	544,148
Agency staff	**-**	**42,648**	**42,648**	55,041
Advertising	**-**	**-**	**-**	3,246
Travel and motor	**214**	**18,011**	**18,225**	9,717
Event expenses	**8,520**	**-**	**8,520**	58,207
Trading purchases	**-**	**36,185**	**36,185**	5,151
Rent, rates and utilities	**29,985**	**25,065**	**55,050**	65,366
Insurance	**196**	**9,276**	**9,472**	9,167
Training	**-**	**1,505**	**1,505**	3,000
Telephone	**910**	**4,539**	**5,449**	3,434
Depreciation – unrestricted	**487**	**7,612**	**8,099**	5,589
Repairs and renewals	**1,775**	**8,332**	**10,107**	14,308
Stationery, postage and printing	**640**	**13,543**	**14,183**	9,734
Miscellaneous	**710**	**18,518**	**19,228**	23,230
Support costs (Note 7)	**1,259**	**158,326**	**159,585**	153,527
	86,593	**869,249**	**955,842**	962,865

In 2020, the total expenses included, £7,761 of restricted and £955,104 of unrestricted funds.

7. SUPPORT COSTS

	Governance	Support Costs	Total 2021	Total 2020
	£	£	£	£
Support costs allocated to activities:				
Staff costs	**141,897**	**-**	**141,897**	139,093
Bank charges	**1,259**	**2,790**	**4,049**	5,419
Legal and professional fees	**9,505**	**-**	**9,505**	5,005
Audit and accountancy fees	**4,134**	**-**	**4,134**	4,010
	156,795	**2,790**	**159,585**	153,527

8. NET OUTGOING RESOURCES - GROUP

Net resources are stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	**8,099**	5,589
Auditor's remuneration for audit services	**4,134**	4,010
Operating lease payments – land and building	**49,346**	54,874

NET OUTGOING RESOURCES – COMPANY

Net resources are stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	**7,612**	5,090
Auditor's remuneration for audit services	**3,209**	3,085
Operating lease payments – land and buildings	**25,065**	23,124

9. STAFF COSTS

	31.03.21		31.03.20	
	Group	Company	Group	Company
	£	£	£	£
Wages and salaries	**637,575**	**601,997**	619,342	527,638
Social security costs	**43,423**	**39,344**	37,674	31,917
Other pension costs	**28,485**	**26,244**	26,225	23,283
	709,483	**667,585**	683,241	582,838

9. STAFF COSTS - CONTINUED

The average monthly number of employees during the year was as follows:

	31.03.21		31.03.20	
	Group	**Company**	Group	Company
Day therapy	**9**	**9**	9	9
Hospice at home	**21**	**21**	21	21
Family support services	**1**	**1**	1	1
Administration	**7**	**7**	7	7
Fund raising	**4**	**4**	5	5
Hospice shops	**5**	**-**	6	-
	47	**42**	49	43

No employees were paid over £60,000 for the year ended 31st March 2021 nor for the year ended 31st March 2020.

The Key Management Personnel were paid a total of £133,017 (2020: £119,467) during the year.

Trustees' Remuneration
No trustees received remuneration for their roles as trustees for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' Expenses
There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

10. FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated statements of financial activities include the results of the charity's wholly owned subsidiary. The financial performance of the charity alone is:

	31.3.21	31.3.20
	£	£
Income:		
Donations and legacies	**138,013**	240,616
Charitable activities	**851,244**	453,947
Other trading activities	**98,309**	178,031
Investments	**798**	2,034
Contribution from subsidiary	**1,680**	30,982
Expenses:		
Raising funds	**(76,600)**	(85,306)
Charitable activities	**(800,243)**	(717,969)
Investment gains / (losses)	**107,666**	(37,255)
	320,867	65,080

11. TANGIBLE FIXED ASSETS – GROUP

	Leasehold Improvements £	Equipment & furniture £	Motor vehicles £	Totals £
COST				
At 1st April 2020	**30,457**	**112,500**	**77,540**	**220,497**
Additions	**-**	**10,108**	**-**	**10,108**
Disposals	**-**	**-**	**-**	**-**
At 31st March 2021	**30,457**	**122,608**	**77,540**	**230,605**
DEPRECIATION				
At 1st April 2020	**29,853**	**83,810**	**77,540**	**191,203**
Charge for year	**301**	**7,798**	**-**	**8,099**
Elimination on disposal	**-**	**-**	**-**	**-**
At 31st March 2021	**30,154**	**91,608**	**77,540**	**199,302**
NET BOOK VALUE				
At 31st March 2021	**303**	**31,000**	**-**	**31,303**
At 31st March 2020	604	28,690	-	29,294

TANGIBLE FIXED ASSETS – COMPANY

	Leasehold Improvements £	Equipment & furniture £	Motor vehicles £	Totals £
COST				
At 1st April 2020	**11,640**	**103,831**	**77,540**	**193,011**
Additions	**-**	**9,572**	**-**	**9,572**
Disposals	**-**	**-**	**-**	**-**
At 31st March 2021	**11,640**	**113,403**	**77,540**	**202,583**
DEPRECIATION				
At 1st April 2020	**11,640**	**75,293**	**77,540**	**164,473**
Charge for year	**-**	**7,612**	**-**	**7,612**
Eliminated on disposal	**-**	**-**	**-**	**-**
At 31st March 2021	**11,640**	**82,905**	**77,540**	**172,085**
NET BOOK VALUE				
At 31st March 2021	**-**	**30,498**	**-**	**30,498**
At 31st March 2020	-	28,538	-	28,538

12. FIXED ASSET INVESTMENTS

Investments comprise the cost of the investment in the subsidiary undertaking.

Details of the subsidiary undertaking are as follows:

Name of company	Proportion of nominal Value of issued shares held	Principal Activity
Rossendale Hospice Trading Limited	100% Ordinary shares	Charity shops

13. CURRENT ASSET INVESTMENTS

	31.3.21	31.3.20
	£	£
Market value at beginning of year	**608,074**	645,329
Additions during the year	**-**	-
Disposals during the year	**-**	-
Net gain/ (loss) during the year	**107,666**	(37,255)
Market value at end of year	**715,740**	608,074

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.21		31.03.20	
	Group	**Company**	Group	Company
	£	**£**	£	£
Trade debtors	**20,856**	**20,856**	5,636	5,636
Amounts owed by subsidiary undertaking	**-**	**49,485**	-	36,780
Prepayments and accrued income	**129,041**	**117,871**	48,871	39,480
Other debtors	**40,776**	**6,433**	8,414	7,500
	190,673	**194,645**	62,921	89,396

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.21		31.03.20	
	Group	**Company**	Group	Company
	£	**£**	£	£
Trade creditors	**18,588**	**15,588**	20,291	15,765
Accruals	**40,114**	**38,996**	18,575	16,611
Deferred income	**4,000**	**4,000**	-	-
Other creditors	**25,855**	**25,855**	24,989	24,989
	88,557	**84,439**	63,855	57,365

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS - GROUP

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Fixed assets	23,602	-	7,701	31,303
Net current assets	1,301,623	325,000	638	1,627,261
	1,325,225	325,000	8,339	1,658,564

ANALYSIS OF NET ASSETS BETWEEN FUNDS - COMPANY

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Fixed assets	22,798	-	7,701	30,499
Net current assets	1,302,427	325,000	638	1,628,065
	1,325,225	325,000	8,339	1,658,564

17. MOVEMENT IN FUNDS – GROUP AND COMPANY

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Restricted funds			
Fixed assets	9,691	(1,990)	7,701
NHSE Covid funding	-	-	-
Other donations	-	638	638
	9,691	(1,352)	8,339
Unrestricted funds			
Designated funds:			
Service Development in the Community	45,000	-	45,000
Hospice at Home legacy	280,000	-	280,000
General funds	1,003,006	322,219	1,325,225
	1,328,006	322,219	1,650,225
TOTAL FUNDS	1,337,697	320,867	1,658,564

17. MOVEMENT IN FUNDS – GROUP AND COMPANY (CONTINUED)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Fixed assets	-	(1,990)	(1,990)
NHSE Covid funding	334,568	(334,568)	-
Other donations	5,998	(5,360)	638
	340,566	(341,918)	(1,352)
Unrestricted funds			
Designated funds:			
Service Development in the Community	-	-	-
Hospice at Home legacy	-	-	-
General funds	828,477	(506,258)	322,219
	828,477	(506,258)	322,219
TOTAL FUNDS	1,169,043	(848,176)	320,867

Designated funds

The Service Development in the Community

These funds were designated to enhance patient services and facilities at the New Cribden House, which the Hospice relocated to in April 2010. The remaining designated funds will be used to continue with the development of 'End of Life' care, particularly in respect of taking services to the patient to enable people to achieve their choice of place of care at the end of life, which is usually at home with their family.

Hospice at Home Legacy

A substantial Legacy was received during this financial year. Although the Legacy was not restricted it was discussed with the executors that it would be used for the purpose of contributing to the delivery and expansion of the Hospice at Home service. The Trustees consider it prudent to separately designate this Legacy to monitor its use over the coming years.

Restricted funds

Fixed assets

This fund relates to donations received for specific tangible fixed assets acquisitions.

NHSE Covid Funding

The NHSE awarded funding to allow the Hospice to make available additional community support from April 2020 to July 2020 to provide support to people with complex needs in the context of the COVID-19 situation and to provide additional community support from November 2020 to March 2021 for the same purpose.

18. GIFTS IN KIND

The Hospice has benefitted from the generosity of a number of organisations and groups who have contributed by donating goods. ASDA and Tesco's gave care packages, Haslingden Sewing Club provided handmade nurse scrubs and washbags. Julie Cullane from Avon provided hand creams and Lyndsey Willets donated Body Shop packages. Bigtank Productions filmed our virtual Light up a Life service for free which would have cost £1,250.

19. MEMBERS

The company is a company limited by guarantee but not having a share capital. The liability of every member is limited to an amount not exceeding £1.

In the opinion of the trustees the company is ultimately controlled by all the members acting together as no individual has overall control.

20. COMMITMENTS UNDER OPERATING LEASES

The following operating lease payments are committed to be paid within one year.

Group

	Land and buildings		Other operating leases	
	31.03.21	31.03.20	**31.03.21**	31.03.20
	£	£	**£**	£
Expiring:				
Within one year	**26,250**	13,750	-	-
Between one and five years	**-**	12,500	-	-
More than five years	**25,350**	24,408	-	-
	51,600	50,658	-	-

Company

	Land and buildings		Other operating leases	
	31.03.21	31.03.20	**31.03.21**	31.03.20
	£	£	**£**	£
Expiring:				
Within one year	**-**	-	-	-
Between one and five years	**-**	-	-	-
More than five years	**25,350**	24,408	-	-
	25,350	24,408	-	-

CONSOLIDATED DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	31.3.21	31.3.20
	£	£
INCOMING RESOURCES		
Donations and gifts	**123,063**	158,641
Legacies received	**14,950**	81,975
Fund raising events	**98,248**	174,635
Retail sales	**42,793**	182,395
Interest receivable	**798**	2,034
Clinical Commission Group	**281,534**	220,926
Home Care Services	**-**	132,890
Continual Care Services	**130,052**	100,131
NHSE Covid Funding	**334,568**	-
Job Retention Scheme Grant	**72,340**	-
NHS England ICS Pilot	**25,000**	-
EMIS Grant	**7,750**	-
Other income	**37,947**	11,573
Total incoming resources	**1,169,043**	1,065,200
RESOURCES EXPENDED		
Staff costs	**709,483**	683,241
Agency staff	**42,648**	55,041
Advertising	**-**	3,246
Travel and motor	**18,225**	9,717
Specific event expenses	**8,520**	58,207
Trading purchases	**36,185**	5,151
Rent, rates and utilities	**55,050**	65,366
Insurance	**9,472**	9,167
Training	**1,505**	3,000
Telephone	**5,449**	3,434
Depreciation	**8,099**	5,589
Repairs and renewals	**10,107**	14,308
Stationery, postage and printing	**14,183**	9,734
Miscellaneous	**19,228**	23,230
Bank charges	**4,049**	5,419
Legal and professional fees	**9,505**	5,005
Audit and accountancy	**4,134**	4,010
Total resources expended	**955,842**	962,865
Net incoming resources before investments	**213,201**	102,335
Gains / (losses) on investments	**107,666**	(37,255)
Net incoming resources	**320,867**	65,080

This page does not form part of the statutory financial statements