



Registered number: 02564320
Charity number: 1008196

OPERATION MOBILISATION

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**



OPERATION MOBILISATION
(A Company Limited by Guarantee)

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees	Amos Fatokun Chittoor George (appointed 5 June 2024) Paul Lindsay (resigned 8 December 2023) Peter Loo (appointed 8 March 2024) Geffrey Meyer, Deputy Chairperson Kathryn Myers David Ost, Chairperson 1 March 2023 onwards (reappointed 1 March 2023) Nigel Tween (appointed 8 December 2023) Michael Wildsmith Michael Young, Chairperson to 1 March 2023 (resigned 8 December 2023)
Company registered number	02564320
Charity registered number	1008196
Registered office	The Quinta Weston Rhyn Shropshire SY10 7LT
Company secretary	Michael Young
Chief executive officer	Matthew Skirton
Independent auditors	WR Partners Chartered Accountants Belmont House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG
Bankers	National Westminster Bank PLC Suite 5 Prospect House Belle Vue Road Shrewsbury SY3 7NR
Solicitors	Wrigleys 19, Cookridge Street Leeds LS2 3AG

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Director of Strategic Partnerships	Chris Lawley
Director of People In Mission	Andrew Berry
Director of Operations	Jaco Swart
Director of Community	Kevin Boyce, resigned October 2023, Sandie Davies, appointed September 2023
Director of mobilising Ministries	Arnold Mabila, appointed June 2023

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the audited financial statements of the Charity for the year from 1 January 2023 to 31 December 2023. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Background

Operation Mobilisation (OM) in the UK is part of an international Christian mission movement also known internationally as Operation Mobilisation. This report is concerned with the operation of the UK charitable company which works in partnership with other OM entities around the world. For the sake of clarity, future references to the wider OM organisation is termed "OM Worldwide" whilst the UK charitable company is simply termed "Operation Mobilisation" or "OM UK".

OM Worldwide was established in 1957 and now works in over 120 countries and on board the OM Ships, Logos Hope and Doulos Hope. Overall, there are over 4,500 workers from 128 nationalities, 51.2% of whom are serving outside their passport country. There are over 390 workers from the UK working in approximately 50 different countries.

OM UK works in the UK involving ongoing partnerships with churches, agencies, and individuals. OM UK wants to see Christians partnering with OM through the following three objectives: Inspire, Equip, Connect.

The vision of OM UK, in collaboration with other OM teams, Fields and Areas, is focused on seeing vibrant communities of Jesus followers (VCJF) established in the least reached areas across the world.

Objectives and activities

a. Policies and objectives

Operation Mobilisation's charitable objectives, as set out in the Memorandum of Association, are to do the following in any part of the world:

- The advancement of education (particularly for the improvement of literacy and vocational skills) for the benefit of all people;
- The direct relief of sickness and poverty by assisting sick or necessitous persons;
- The advancement of health; and
- The advancement of the Christian religion.

The principal activities carried out by OM are:

- The advancement of the Christian faith within the UK by equipping people for service in the UK and around the world; "education and the advancement of the Christian faith";
- Support for personnel from the UK working with overseas partners, and carrying out activities to promote the advancement of the Christian faith, relief work, education and the advancement of health; "support for overseas partners";
- Fundraising to provide grants to promote the advancement of the Christian faith, relief work, education, and the advancement of health; "direct payments"; and
- Compliance with legislative requirements associated with carrying out those Charitable purposes for the public benefit.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities (continued)

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

OM Worldwide which includes OM UK, is committed to the five outcomes that are being pursued as part of the strategic objectives. These are:

- Mobilising boldly

We encourage and equip Jesus followers to live and work in communities where the gospel is not known, establishing credible, authentic relationships in Jesus' name.

- Engaging deeply

We demonstrate God's love for the whole person—mind, body and spirit—through education, medical care, vocational training, anti-trafficking initiatives, disaster relief and more.

- Sowing widely

We take every opportunity to provide a clear gospel presentation, using the right channels to touch the right hearts at the right time.

- Discipling radically

We walk alongside people who have shown an interest in God's word, studying the Bible, developing local leaders, encouraging sustainability and promoting multiplication.

- Giving generously

We celebrate partners who make our mission possible! God works through generous financial gifts, enabling Jesus followers to take the gospel to the nations, seeing lives and communities transformed through God's love

Within the UK, Operation Mobilisation seeks to work alongside the church to minister to diaspora communities. We work alongside the church to advance the Christian faith among the least reached communities living in the UK. The three words that best encapsulate our strategic goals are:

- To inspire
- To equip
- To connect

Our long-term strategy is to develop ongoing relationships with churches, agencies and individuals which:

- encourage and support them in their Christian faith;
- assist in their education concerning various worldwide situations, focusing on methods of supporting the poorest, most vulnerable and exploited in society;
- deliver well-prepared opportunities for volunteers to take part in projects which transform lives and communities; and
- assist in raising funds to support the charitable work of OM Worldwide.

c. Social investment and public benefit policies

The Board of Trustees is committed to ensuring that all the activities that are undertaken are aligned with the defined objects stated in the founding documents of Operation Mobilisation. The Trustees have taken note of the Charity Commission's guidelines on both the social investment and public benefit requirements. This report details what has been undertaken over the course of the year to meet these requirements.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Strategic report

Achievements and performance

a. Main achievements of the Charity

MOBILISATION MINISTRIES

This year has been a significant year as we launched new projects and saw an increase in the number of people joining our ministries.

Short Term outreaches

We facilitated 155 people to go on 20 short-term mission opportunities. 110 of these went as individuals and 45 went as part of 7 different groups. The top 3 destinations were Moldova (35 people), Poland (28 people) and Serbia (22 people). We also received 74 foreigners to partake in our different events.

We held our second TeenStreet UK event in Ledbury with an attendance of 80 teens from 18 different churches across the UK.

We launched our new-look REACH programme and had 5 participants join the programme from 5 different countries - France, Netherlands, South Korea, Ukraine, and Hong-Kong.

We launched the first Race Across Europe mission adventure and had 3 young people join the adventure.

Long Term workers (Abroad)

There are 219 adults who identify OM in the UK as their 'sending office' and we saw 15 people join our worldwide work (including in the UK) in 2023. Twenty-five people who identified OM in the UK as their sending field serve elsewhere in other agencies. A substantial part of the work carried out by the Personnel Team entails dealing with enquires, applications, orientation, on field and re-entry care.

Disciple Making Ministries in the UK.

In line with OM's mission statement, we seek to see vibrant communities of Jesus followers amongst the least-reached in the UK. With the UK having large numbers of people groups from all over the world and communities of peoples from least reached countries, there are many opportunities to reach them with the gospel and see communities of believers established. We find that our seasoned OM staff in the UK, many with cross cultural experience overseas, can engage with evangelical gospel churches to help them establish vibrant communities in the UK.

We have worked alongside Turkish churches in north London, multicultural churches in Wolverhampton, south Asian bible study groups in east London, and Iranian/Iraqi and Egyptian work in northeast London. We have also been involved in other evangelism and disciple-making ministries amongst refugees in both the London and West Midlands area. Its encouraging to see growth working alongside these various groups.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Strategic report (continued)

Achievements and performance (continued)

PARTNER MINISTRIES

ENGAGEMENT HUB

This year, the team processed over 95,000 individual gifts originating from appeals, Global Magazines and support for OM staff. We welcomed over 1,000 new partners and give thanks for the huge number of loyal supporters giving on a regular basis.

Our goal is always to ensure that our partners, their churches, and their families remain informed and engaged with the diverse range of opportunities we have available for them to pray for, to give to or to serve in.

We held over 140 presentations at churches. We processed over 650 contact enquiry cards, captured at the many events we attended across the UK. We also had a similar number of enquiries directly from partners visiting our website.

We continue to prepare for the implementation of a new Partner Relations Management (CRM) platform which will further enhance the Hub's ability to connect with partners.

MARKETING & COMMUNICATIONS

In 2023 we appointed a new marketing agency. Something More Creative is a vibrant team of Christian marketing graduates and already have been influential with our review of OM's current marketing strategy.

Our 3 Billion Reasons campaign rolled out across all our media channels and will be supported with new marketing material, giving a much clearer and direct call to action.

Over twelve thousand partners received our Global magazine and Heartbeat prayer guides, and thousands more visit our website to read it online.

PARTNER GENEROSITY

2023 was a year of crisis, tragedies, and emergencies to which OM teams around the world responded.

In April the co-founder of Operation Mobilisation, George Verwer, passed away. OM received over £250,000 in tribute gifts towards the projects close to George's heart and we continue to journey with these donors.

We were able to respond to natural disasters such as the 7.8-magnitude earthquake on the Turkey/Syria border the flooding in Mozambique and Malawi due to Cyclone Freddy and an earthquake in Morocco later in the year.

Due to political instability in the Sahel region and Sudan, OM in the UK provided financial support to evacuation workers as well as for providing necessities for those caught up in these situations.

OM UK was able to financially assist national workers in developing countries who find it difficult to raise support. In 2023 we also assisted with the costs of two key conferences in developing countries.

Following significant interest and giving towards an additional vessel for the OM Ships ministry – the Doulos Hope, completed a period of refurbishment and entered service in May, 2023.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Strategic report (continued)

Achievements and performance (continued)

CARING FOR OUR STAFF

As an organisation, OM endeavours to support OM workers in the UK through encouragement, pastoral support, fellowship and learning and development.

Whether in smaller groups, or as a whole team, regular devotional sessions and prayer times enabled team members to support one another and to pray for people and ministries around the world.

Some team members have had an opportunity to enhance their learning, either online or in person, through various courses.

Our field-wide weekend retreat in October 2023 provided an opportunity for around 120 people to enjoy fun and fellowship together as well as receive spiritual input through the teaching of Lindsay Brown.

b. Fundraising activities and income generation

OM in the UK raises funds through mailings, appeals, individual support raising and by approaching trusts. We hold consent or have legitimate interest to contact the parties that receive our mailings and aim to comply fully with GDPR requirements. As part of our compliance with GDPR we ensure that people only receive the information they want.

If a partner requests their data to be deleted, or if a partner is suspected of being vulnerable, OM ensures that partner does not receive solicitations for funds. They would then only receive information and updates about areas or projects they have requested.

Our missionaries approach their own friends, families and churches to raise financial support. We also apply to trusts to support specific projects. All people serving with OM for more than a month receive training on how to raise funds for their mission work as part of the joining and orientation process. They are encouraged to have an online fundraising page, the content for which is checked and monitored by our fundraising and marketing teams. Once they are serving with us, they are requested to send copies of their newsletters and updates to our personnel department who can monitor any information about their fundraising requests.

Fundraising for the work of OM in other countries is carried out through OM in the UK and we send out newsletters to donors in the UK who support our work overseas. We therefore monitor communications for both the solicitation of funds and reporting back on the use of funds.

During the year, we did not use external professional fundraisers, nor have we ever used lists of contacts supplied by third parties. We aim to comply with the Fundraising Regulator's Code of Fundraising Practice. During 2023, we received no complaints regarding our fundraising practices.

OM UK sends a maximum of six mailings to any individual per year unless they have elected to subscribe to specific mailings. As part of our data retention policy, we regularly review the data held and remove those parties who no longer meet the criteria for holding their details.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Strategic report (continued)

Achievements and performance (continued)

c. Investment policy and performance

The Trustees have powers to invest surplus funds in investments, securities and property as they think fit, subject to the provisions of any relevant legislation. This policy is reviewed periodically by the Board using professional advice where appropriate.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The reserve policy states that a Free Reserve equivalent of between three and six months operating expenditure be kept. The average monthly operating expenditure in 2023 was three hundred and twenty two thousand pounds. Based on this figure OM UK is currently meeting its reserve policy. This is required to allow for the uncertain timing of income together with the size and complexity of the organisation. OM UK currently holds adequate reserves as per this policy

Total Funds	<u>£5,140,982</u>
Restricted Funds	<u>£571,750</u>
Unrestricted Funds	<u>£4,569,232</u>
Designated	£2,769,478
Undesignated Reserves	£1,799,754
Free Reserves	<u>£1,329,479</u>
Undesignated Reserves	£1,799,754
minus Unrestricted investments	£470,275

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

c. Principal risks and uncertainties

Management has a Risk Management Strategy that is regularly reviewed. Some of the potential risks that are assessed include the following:

- Possible critical incidents
- Possible critical system or equipment failures
- Potential negative changes in operating income and expenditure
- Failure to comply with legislative as well as operational requirements
- Ongoing global instability
- Possible lack of resource requirements including key staff

d. Principal funding

Our principal source of funding is gifts and donations from individuals, churches and organisations. (96%)

Structure, governance and management

a. Constitution

Operation Mobilisation is registered as a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association.

c. Organisational structure and decision-making policies

The Board of Trustees is responsible for ultimate strategic decisions, having regard to International Policy under the Joint Ministries Agreement (JMA) (see page 9) and advice from senior management. As charity Trustees, they receive no remuneration for their services. All the Members of the Board are non-executive.

The Board normally meets four times a year and is assisted by a Finance and General Purposes Committee consisting of two Board members (one of whom is Chairman of the Committee), the Chief Executive Officer (also known as the UK Director) and members of the UK Executive comprising key management personnel.

The Trustees approve the strategic goals set for each year. These goals are reviewed and assessed regularly by the UK Executive and Trustees as part of the process of setting goals for the next and subsequent years. Day to day operational decisions are taken by the UK Executive headed by the CEO, Matthew Skirton.

Operation Mobilisation operates annual planning and budgeting systems. The annual strategy statement is approved along with the consequential budget by the Board of Trustees. Performance against the strategic goals is reviewed by the Board, including any proposed changes to the strategic goals and any major capital investments. There is a financial reporting system which compares results to the goals, with quarterly reports to the Board.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

Potential new Trustees are invited to attend several meetings before any decision is taken on their appointment and are provided with suitable material to give them background to the organisation. This includes the Memorandum and Articles of Association. Trustees are also notified of developments in the charity sector by the Finance and General Purposes Committee.

e. Pay policy for key management personnel

The Trustees consider the Board of Trustees, and the Executive Leadership team (as detailed on page 1) comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charitable company on a day-to-day basis. All Trustees give of their time freely and no trustee received remuneration in the year. Details of Trustees' expenses and related party transactions are disclosed in notes 12 and 27 to the accounts.

The pay of the senior staff is reviewed annually by the Board. OM UK strives towards benchmarking pay against other similar mission organisations.

f. Related party relationships

The charitable company shares the core values of an international partnership operating in over 110 countries worldwide, also known as "Operation Mobilisation". It is a signatory to a "Joint Ministries Agreement" (JMA) which sets out the ways in which the various constituent parts shall work together. In this report, this "international partnership" is called "Operation Mobilisation Worldwide" (or "OM Worldwide") and the charitable company is called "Operation Mobilisation" or "OM UK".

The charitable company is a member of the Evangelical Alliance and Global Connections.

g. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

h. Trustees' indemnities

Trustee members are covered under OM UK's general insurance policy.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Looking ahead to the future

2023 has been a year in which we began to reshape our connection with partners and potential partners. The 'Three Billion Reasons' tour is an innovative new approach to connecting with UK Churches. Further development of this programme in the coming year will see this tour connect with numerous churches by spring 2025.

We want to build on the encouraging growth in participation in our Global Prayer meetings in different parts of the UK.

In 2024, we plan to double the number of participants getting involved in initiatives such as our Reach training programme, Race across Europe and Teen Street. Teen Street 2024 will run in partnership with Capernwray Bible School.

With the planned appointment of a major gift manager, we are anticipating a significant increase in gift income to fund the many ministries of OM in both the UK and overseas.

Following some difficulties, we plan to complete the transition to a new CRM in order to better engage with our valued partners.

At every level, we want to see more people engaging with our mission, whether this is through governance, serving with OM in the UK or overseas or joining one of our short term programmes.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Disclosure of information to auditors

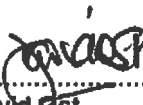
Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware; and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, WR Partners, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
David East
(Chair of Trustees)

Date: 4/9/24

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF OPERATION MOBILISATION

Opinion

We have audited the financial statements of Operation Mobilisation (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF OPERATION MOBILISATION
(CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF OPERATION MOBILISATION
(CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The audit team obtained an understanding of the legal and regulatory frameworks that are applicable to the Charitable Company and determined that the most significant are those that relate to the reporting framework (FRS102 and the Companies Act 2006), the relevant tax Compliance Regulations, employment law, Health and Safety Regulations and the EU General Data Protection Regulation (GDPR).

We understood how the Charitable Company is complying with these frameworks by making enquiries of management and those responsible for legal and compliance procedures. We also reviewed board minutes to identify any recorded instances of irregularity or non compliance that might have a material impact on the statements.

We assessed the susceptibility of the Charitable Company's financial statements to material misstatements, including how fraud might occur by meeting with key management to understand where they considered there was susceptibility to fraud. Based on our understanding our procedures involved enquiries of management and those charged with governance, manual journal entry, cashbook reviews for large and unusual items and the challenge of significant accounting estimates used in preparing the financial statements.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF OPERATION MOBILISATION
(CONTINUED)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Malpass BA FCA (Senior statutory auditor)
for and on behalf of:
WR Partners

Chartered Accountants
Statutory Auditors

Belmont House

Shrewsbury Business Park

Shrewsbury

Shropshire

SY2 6LG

Date:

20th September 2024

OPERATION MOBILISATION
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

		Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>As restated Total funds 2022 £</i>
	Note				
Income from:					
Donations and legacies	4	5,890,825	3,572,649	9,463,474	11,029,756
Charitable activities	5	61,157	703,039	764,196	945,768
Investments	6	30	52,317	52,347	23,747
Total income		5,952,012	4,328,005	10,280,017	11,999,271
Expenditure on:					
Raising funds	7	-	439,484	439,484	414,994
Charitable activities	8	6,015,034	3,888,014	9,903,048	11,298,401
Total expenditure		6,015,034	4,327,498	10,342,532	11,713,395
Net (expenditure)/income before net gains/(losses) on investments		(63,022)	507	(62,515)	285,876
Net gains/(losses) on investments		-	2,933	2,933	(7,186)
Net (expenditure)/income		(63,022)	3,440	(59,582)	278,690
Transfers between funds	20	(185,291)	185,291	-	-
Net movement in funds		(248,313)	188,731	(59,582)	278,690
Reconciliation of funds:					
Total funds brought forward		820,064	4,380,500	5,200,564	4,921,874
Net movement in funds		(248,313)	188,731	(59,582)	278,690
Total funds carried forward		571,751	4,569,231	5,140,982	5,200,564

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 21 to 41 form part of these financial statements.

OPERATION MOBILISATION
(A Company Limited by Guarantee)
REGISTERED NUMBER: 02564320

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	2,406,810	2,496,326
Investments	15	20,275	17,342
Investment property	14	450,000	450,000
		<u>2,877,085</u>	<u>2,963,668</u>
Current assets			
Stocks	16	295	18,179
Debtors	17	617,234	359,185
Cash at bank and in hand		2,283,345	2,344,851
		<u>2,900,874</u>	<u>2,722,215</u>
Creditors: amounts falling due within one year	18	(409,640)	(250,708)
Net current assets		<u>2,491,234</u>	<u>2,471,507</u>
Total assets less current liabilities		<u>5,368,319</u>	<u>5,435,175</u>
Creditors: amounts falling due after more than one year	19	(227,337)	(234,611)
Total net assets		<u><u>5,140,982</u></u>	<u><u>5,200,564</u></u>

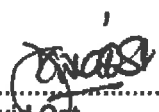
OPERATION MOBILISATION
(A Company Limited by Guarantee)
REGISTERED NUMBER: 02564320

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Charity funds			
Restricted funds	20	571,751	820,064
Unrestricted funds	20	4,569,231	4,380,500
Total funds		<u>5,140,982</u>	<u>5,200,564</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
David Ost
(Chair of Trustees)

Date: 4/9/24

The notes on pages 21 to 41 form part of these financial statements.

OPERATION MOBILISATION
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash used in operating activities	22	(69,537)	648,355
Cash flows from investing activities			
Dividends, interests and rents from investments		34,347	5,747
Purchase of tangible fixed assets		(26,316)	(53,868)
Net cash provided by/(used in) investing activities		8,031	(48,121)
Cash flows from financing activities			
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the year		(61,506)	600,234
Cash and cash equivalents at the beginning of the year		2,344,851	1,744,617
Cash and cash equivalents at the end of the year	23	2,283,345	2,344,851

The notes on pages 21 to 41 form part of these financial statements

OPERATION MOBILISATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

Operation Mobilisation is a Charitable Company limited by Guarantee and was incorporated on 12 February 1992. The company is registered in England and Wales. The objectives of the Charity are listed on page 2 of the annual report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Operation Mobilisation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy. The financial statements have been prepared in Pound Sterling as this is the currency of the primary economic environment in which the Charity operates.

2.2 Going concern

The Trustees have reviewed the Charity's financial position and are encouraged by the ongoing level of giving and the improvement in the free reserves position. With the recognition of the Charity's net current asset position, the directors have confidence that the Charity has adequate resources to remain in operation for at least the next twelve months and can continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Gifts in kind donated for distribution are included at an estimated valuation, provided the value is quantifiable.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

OPERATION MOBILISATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes cost incurred in motivating individual partners to donate to the work of Operation Mobilisation Worldwide.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, and comprises the following:

- **Direct Payments** - This represents amounts given to support OM's work worldwide by (a) UK supporters and (b) OM from its own resources.

- **Support for Overseas Partners** - The amount detailed here includes the cost to the UK National Office of support for UK personnel (including those overseas) in the areas of personnel, finance etc. It also includes expenditure incurred in education and informing supporters of OM's work worldwide and the general public on the work of the charity. It includes such things as regular prayer letters, project information sheets, advertising and the costs associated with developing and implementing these.

- **Education and the Advancement of the Christian Faith** - This represents expenditure by our training bases in Birmingham and London on evangelistic and training activities within the UK.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

OPERATION MOBILISATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling for the month of the transaction.

These rates (provided by the International Finance Office) are used in Operation Mobilisation worldwide.

Exchange gains and losses are recognised in the Statement of Financial Activities.

2.7 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £300 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2% on purchases, 6.7% on renovations
Long-term leasehold property	-	3% / 10% on renovations, lease purchases written off over the remainder of the lease - maximum 50 years
Motor vehicles	-	20% - 50%
Fixtures and fittings	-	33% for computer equipment, 20% for the remainder

OPERATION MOBILISATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments comprise investment property, donated shares and longer term cash deposits. Cash deposits are included at the year-end balance in the relevant bank account. Investment property is valued using a directors' estimate of the market value, supported by professional valuations as appropriate. Shares are reviewed annually through online stock exchange websites.

2.10 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.14 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

OPERATION MOBILISATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.15 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

2.16 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.17 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

OPERATION MOBILISATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

3. Critical accounting estimates and areas of judgment

In applying the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The Trustees' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

Critical accounting estimates and assumptions:

The critical accounting judgements that the Trustees have made in the process of applying the charity's accounting policies that have the most significant effect on the amounts recognised in the statutory financial statements are discussed below.

Critical areas of judgment:

Assessing indicators of impairment

In assessing whether there have been any indicators of impairment in relation to assets, the Trustees have considered both external and internal sources of information such as market conditions and experience of recoverability. There have been no indicators of impairments identified during the current financial year.

Income recognition

Operation Mobilisation accounts for monies received as donations on behalf of other OM entities worldwide as income and matching expenditure as the money is transferred via OM worldwide's international transfer system. The Trustees have referred to the guidance in the 2019 Statement of Recommended Practice (FRS 102) when determining whether to account for these transactions as agent or principal and consider Operation Mobilisation to be acting as principal.

OPERATION MOBILISATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations				
Income from Overseas Supporters	701,112	571,762	1,272,874	1,802,913
Income from OM Fields Overseas	-	480,928	480,928	518,049
Income from UK supporters	-	1,541,764	1,541,764	1,392,069
Income from UK Supporters for Fields Overseas	4,410,483	-	4,410,483	4,827,730
Income for Relief & Development work	630,535	-	630,535	1,922,765
Subtotal detailed disclosure	5,742,130	2,594,454	8,336,584	10,463,526
Legacies	148,695	978,195	1,126,890	566,230
Subtotal	148,695	978,195	1,126,890	566,230
	5,890,825	3,572,649	9,463,474	11,029,756
Total 2022	8,116,953	2,912,803	11,029,756	

5. Income from charitable activities

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	As restated Total funds 2022 £
Literature and Other Sales	2,506	6,206	8,712	8,179
Services to Overseas Partners	5,256	18,270	23,526	29,245
Other	53,395	678,563	731,958	908,344
	61,157	703,039	764,196	945,768
Total 2022 as restated	100,766	845,002	945,768	

OPERATION MOBILISATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

6. Investment income

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Rental Income	-	18,000	18,000	18,000
Interest Income	30	34,317	34,347	5,747
	<u>30</u>	<u>52,317</u>	<u>52,347</u>	<u>23,747</u>
<i>Total 2022</i>	<u>17</u>	<u>23,730</u>	<u>23,747</u>	

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Ministry	710	710	2,821
Administration	23,145	23,145	18,420
Travel	33,362	33,362	33,540
Communication	56,347	56,347	44,878
Other	3,986	3,986	2,665
Wages and salaries	321,934	321,934	312,670
	<u>439,484</u>	<u>439,484</u>	<u>414,994</u>
<i>Total 2022</i>	<u>414,994</u>	<u>414,994</u>	

OPERATION MOBILISATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Education and the Advancement of the Christian Faith	174,605	1,689,566	1,864,171	1,758,846
Support for Overseas Partners	924,868	2,079,575	3,004,443	2,838,599
Direct Payments	4,915,561	118,873	5,034,434	6,700,956
	<u>6,015,034</u>	<u>3,888,014</u>	<u>9,903,048</u>	<u>11,298,401</u>
<i>Total 2022</i>	<u>8,154,404</u>	<u>3,143,997</u>	<u>11,298,401</u>	

9. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Total funds 2023 £	Total funds 2022 £
Education and the Advancement of the Christian Faith	1,864,171	1,864,171	1,758,846
Support for Overseas Partners	3,004,443	3,004,443	2,838,599
Direct Payments	5,034,434	5,034,434	6,700,956
	<u>9,903,048</u>	<u>9,903,048</u>	<u>11,298,401</u>
<i>Total 2022</i>	<u>11,298,401</u>	<u>11,298,401</u>	

OPERATION MOBILISATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Education and the Advancem- ent of the Christian Faith 2023 £	Support for Overseas Partners 2023 £	Direct Payments 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	1,079,269	1,693,213	-	2,772,482	2,461,964
Ministry	25,179	316,251	-	341,430	684,641
Administration	247,673	396,233	-	643,906	533,113
Personnel	152,623	-	-	152,623	92,780
Travel	59,347	90,483	-	149,830	158,786
Communication	53,715	71,265	-	124,980	108,172
Grants	-	-	5,034,434	5,034,434	6,700,956
Professional Fees inc Audit	25,807	31,542	-	57,349	29,525
Other	220,558	405,456	-	626,014	528,464
	<u>1,864,171</u>	<u>3,004,443</u>	<u>5,034,434</u>	<u>9,903,048</u>	<u>11,298,401</u>
Total 2022	<u>1,758,846</u>	<u>2,838,599</u>	<u>6,700,956</u>	<u>11,298,401</u>	

Governance costs are included within the total resources expended as shown above. These totalled £63,971 in 2023 (2022: £48,693)

10. Auditors' remuneration

	2023 £	2022 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	21,750	24,900
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	<u>2,100</u>	<u>2,400</u>

OPERATION MOBILISATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

11. Staff costs

	2023 £	As restated 2022 £
Wages and salaries	2,830,732	2,541,519
Social security costs	178,242	154,931
Contribution to defined contribution pension schemes	85,442	78,184
	<u>3,094,416</u>	<u>2,774,634</u>

Wages include salaries of £467,520 (2022: £460,080) relating to 18 (2022: 20) employees who have been seconded to other fields. These were excluded from the accounts last year and therefore last year's comparatives have been restated so that the two years are comparable.

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Support to other missions	49	48
Education and the Advancement of the Christian Faith	48	48
Fundraising and Governance	30	25
Seconded employees	18	20
	<u>145</u>	<u>141</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the Charity comprise of the UK executive team of 5 people (2022: 5 people) looking after the day-to-day affairs of the charity. The total employee benefits of the key management personnel of the Trust were £208,968 (2022: £174,732).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, expenses totaling £2,436 were reimbursed or paid directly to 1 Trustee (2022 - £1,591 to 3 Trustees).

OPERATION MOBILISATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation					
At 1 January 2023	2,772,500	513,556	82,505	297,686	3,666,247
Additions	-	-	5,500	20,816	26,316
Disposals	-	-	(6,150)	(20,529)	(26,679)
At 31 December 2023	2,772,500	513,556	81,855	297,973	3,665,884
Depreciation					
At 1 January 2023	576,900	279,836	40,210	272,975	1,169,921
Charge for the year	61,050	16,985	14,051	22,055	114,141
On disposals	-	-	(5,000)	(19,988)	(24,988)
At 31 December 2023	637,950	296,821	49,261	275,042	1,259,074
Net book value					
At 31 December 2023	2,134,550	216,735	32,594	22,931	2,406,810
At 31 December 2022	2,195,600	233,720	42,295	24,711	2,496,326

OPERATION MOBILISATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. Investment property

	Freehold investment property £
Valuation	
At 1 January 2023	450,000
At 31 December 2023	<u>450,000</u>

The investment property is in North London and was previously used for our charitable purposes. However, this property was deemed to be surplus to our requirements from an operational point of view in 2017 and has been reclassified by the Trustees as held for investment as of 1st January 2017, with a valuation of £450,000. The valuations were based on the Directors' estimate of the market value, supported by valuations provided by Estate Agents. This is rented out to generate an income for the Charity. Following a desktop review, the valuation was confirmed as shown above.

15. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2023	17,342
Revaluations	2,933
At 31 December 2023	<u>20,275</u>
Net book value	
At 31 December 2023	20,275
At 31 December 2022	<u>17,342</u>

16. Stocks

	2023 £	2022 £
Goods for resale	<u>295</u>	<u>18,179</u>

OPERATION MOBILISATION
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

17. Debtors

	2023 £	2022 £
Due after more than one year		
Other debtors	30,833	41,173
	<u>30,833</u>	<u>41,173</u>
Due within one year		
Other debtors	564,796	284,568
Prepayments and accrued income	21,605	33,444
	<u>617,234</u>	<u>359,185</u>

Included in debtors are beneficial loans as follows:

	2023 £	2022 £
Due within one year	16,177	17,929
Due after one year	30,833	41,173
	<u>47,010</u>	<u>59,102</u>

The above loans have been made in furtherance of the objectives of Operation Mobilisation. These are generally low interest or interest free loans with variable repayment terms as agreed with individuals.

18. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	123,724	56,405
Other taxation and social security	52,028	40,557
Other creditors	205,068	128,846
Accruals and deferred income	28,820	24,900
	<u>409,640</u>	<u>250,708</u>

OPERATION MOBILISATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

19. Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
Loans	53,100	53,100
Accruals	174,237	181,511
	227,337	234,611

The Accruals figure is the Re-Entry Reserve, which is to provide for any allowances given to individuals from the UK after the agreement schedule. However, the amount provided here is likely to be paid out between nil and 25 years.

OPERATION MOBILISATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

20. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
Unrestricted funds						
Designated funds						
Asset Fund	2,289,106	-	-	(74,549)	-	2,214,557
UKNO	622,265	17,842	(101,652)	16,495	-	554,950
	<u>2,911,371</u>	<u>17,842</u>	<u>(101,652)</u>	<u>(58,054)</u>	<u>-</u>	<u>2,769,507</u>
General funds						
General Funds	1,469,129	4,310,163	(4,225,846)	243,345	2,933	1,799,724
Total Unrestricted funds	<u>4,380,500</u>	<u>4,328,005</u>	<u>(4,327,498)</u>	<u>185,291</u>	<u>2,933</u>	<u>4,569,231</u>
Restricted funds						
UK Supporters for Fields overseas	-	3,548,946	(3,528,946)	-	-	20,000
Relief of Sickness & Poverty UK	89,569	330,921	(379,698)	-	-	40,792
Special Projects	260,683	1,076,020	(1,208,855)	(62,851)	-	64,997
UKNO restricted - appeals	56,870	189,019	(237,396)	-	-	8,493
UKNO restricted - short term missions	4,641	81,693	(90,463)	-	-	(4,129)
UKNO restricted - other	200,486	425,790	(270,053)	(106,879)	-	249,344
Asset Fund	207,815	-	-	(15,561)	-	192,254
Relief of Sickness & Poverty	-	299,623	(299,623)	-	-	-
	<u>820,064</u>	<u>5,952,012</u>	<u>(6,015,034)</u>	<u>(185,291)</u>	<u>-</u>	<u>571,751</u>
Total of funds	<u>5,200,564</u>	<u>10,280,017</u>	<u>(10,342,532)</u>	<u>-</u>	<u>2,933</u>	<u>5,140,982</u>

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20. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
Unrestricted funds						
Designated funds						
Asset Fund	2,351,049	-	-	(61,943)	-	2,289,106
UKNO	308,405	245,510	(103,610)	171,960	-	622,265
	<u>2,659,454</u>	<u>245,510</u>	<u>(103,610)</u>	<u>110,017</u>	<u>-</u>	<u>2,911,371</u>
General funds						
General Funds	<u>1,337,998</u>	<u>3,075,944</u>	<u>(2,995,300)</u>	<u>57,673</u>	<u>(7,186)</u>	<u>1,469,129</u>
Total Unrestricted funds	<u>3,997,452</u>	<u>3,321,454</u>	<u>(3,098,910)</u>	<u>167,690</u>	<u>(7,186)</u>	<u>4,380,500</u>
Restricted funds						
UK Supporters for Fields overseas	-	3,912,636	(3,912,636)	-	-	-
Relief of Sickness & Poverty UK	133,310	1,413,978	(1,457,732)	13	-	89,569
Special Projects	282,228	1,868,364	(1,833,784)	(56,125)	-	260,683
UKNO restricted - appeals	92,730	377,542	(404,889)	(8,513)	-	56,870
UKNO restricted - short term missions	339	75,967	(71,665)	-	-	4,641
UKNO restricted - other	200,336	207,054	(111,503)	(95,401)	-	200,486
Relief of Sickness & Poverty	-	362,195	(362,195)	-	-	-
Asset Fund	215,479	-	-	(7,664)	-	207,815
	<u>924,422</u>	<u>8,217,736</u>	<u>(8,154,404)</u>	<u>(167,690)</u>	<u>-</u>	<u>820,064</u>
Total of funds	<u>4,921,874</u>	<u>11,539,190</u>	<u>(11,253,314)</u>	<u>-</u>	<u>(7,186)</u>	<u>5,200,564</u>

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20. Statement of funds (continued)

DESIGNATED FUNDS

The income funds of the Charity include the following designated funds that have been set aside out of unrestricted funds held by the Trustees for specific purposes:

- Designated Asset Fund – represents funds that are tied up in fixed assets. The utilisation of these funds is commensurate with the change in the total value of fixed assets during the year due to acquisitions, disposals and depreciation.
- Other - monies allocated for specific projects by the Trustees.

RESTRICTED FUNDS

The restricted funds of the Charity consist of certain income for which there is a restriction on their use and are detailed as follows:

- UK Supporters for Fields Overseas – monies received for OM's work overseas and transferred directly to them.
- Relief of Sickness and Poverty – monies raised in the UK and overseas specifically for the relief of sickness and poverty worldwide.
- Special Projects – gifts raised and distributed by the charity's founder. Following the death of George Verwer, the founder, this fund will be wound up by the end of September 2023.
- UK National Office restricted appeals – funds raised by UK national office as a result of specific appeals.
- UK National Office restricted Short Term Missions – funds received from participants to cover the cost of their short-term missions experience.
- UK Other – funds held in relation to evangelism and outreach projects.
- Asset funds – monies tied up in assets for the restricted funds. As above, the utilisation of reserves reflects the movement in value of assets in the year.

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	2,406,810	2,406,810
Fixed asset investments	-	20,275	20,275
Investment property	-	450,000	450,000
Debtors due after more than one year	-	30,833	30,833
Current assets	571,751	2,298,290	2,870,041
Creditors due within one year	-	(409,640)	(409,640)
Creditors due in more than one year	-	(227,337)	(227,337)
Total	571,751	4,569,231	5,140,982

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21. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	207,815	2,288,511	2,496,326
Fixed asset investments	-	17,342	17,342
Investment property	-	450,000	450,000
Debtors due after more than one year	-	41,173	41,173
Current assets	612,249	2,068,793	2,681,042
Creditors due within one year	-	(250,708)	(250,708)
Creditors due in more than one year	-	(234,611)	(234,611)
Total	820,064	4,380,500	5,200,564

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(59,582)	278,690
Adjustments for:		
Depreciation charges	114,141	122,253
Gains/(losses) on investments	(2,933)	7,187
Dividends, interests and rents from investments	(34,347)	(5,747)
Loss on the sale of fixed assets	1,691	1,192
Decrease in stocks	17,884	2,847
Decrease/(increase) in debtors	(258,049)	230,431
Increase in creditors	151,658	11,502
Net cash provided by/(used in) operating activities	(69,537)	648,355

OPERATION MOBILISATION
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23. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	602,879	289,315
Notice deposits (less than 3 months)	1,680,466	2,055,536
Total cash and cash equivalents	2,283,345	2,344,851

24. Analysis of changes in net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	2,344,851	(61,506)	2,283,345
Debt due after 1 year	(53,100)	-	(53,100)
	2,291,751	(61,506)	2,230,245

25. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. Contributions totaling £85,442 (2022 - £78,184) were paid in the year. At year end £7,539 (2022: £6,623) was outstanding and included within creditors.

26. Operating lease commitments

At 31 December 2023 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	31,517	43,801
Later than 1 year and not later than 5 years	96,468	93,000
Later than 5 years	265,287	259,200
	393,272	396,001

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27. Related party transactions

During 2023 a grant of £65,339 was received as final settlement of the loan that had been provided to Alum Rock Hall Trust, an entity under the common control of the charity. There were no other related party transactions during 2023.

