

KINGSWOOD EQUESTRIAN TRUST

England & Wales · Charity number 1008081

Details

Status Registered

Legal form Other

Registered 1992-02-10

Register [View on the Charity Commission register](#)

Contact

Address Kingswood Lodge
County Lane
Albrighton
Wolverhampton
WV7 3AH

Phone 01902374480

Email support@kingswoodec.com

Website <https://www.kingswoodec.co.uk>

Activities

Objects: TO PROMOTE THE RELIEF OF UNDERPRIVILEGED AND DISABLED CHILDREN BY THE PROVISION OF A WORKING RETIREMENT HOME FOR HORSES AND PONIES AIMED AT UTILISING SUCH HORSES AND PONIES IN ORDER TO PROVIDE RIDING AND OTHER EQUESTRIAN TRAINING FOR THE SAID UNDERPRIVILEGED AND DISABLED CHILDREN

Activities: Promotion of equestrian sport for the purpose of sport and physical recreation. Promotion of equestrian training to disadvantaged, minority and youth groups. Equestrian education through demonstrations, clinics or training seminars. Provision of sanctuary facilities and care for retired equines.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Amateur Sport, Animals
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED BUT IN PRACTICE WEST MIDLANDS
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£78,153	£77,400	-	-
2024-03-31	£92,064	£91,207	-	-
2023-03-31	£77,416	£78,923	-	-
2022-03-31	£94,583	£98,430	-	-
2021-03-31	£110,866	£102,273	-	-

Trustees

Name	Role	Appointed
ROBERT JOHN LICKLEY	Chair	
GEMMA LOUISE GRIFFITHS		2013-05-22

KINGSWOOD EQUESTRIAN TRUST

England & Wales - Charity number 1008081

Accounts

Charity registration number: 1008081

Kingswood Equestrian Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Kingswood Equestrian Trust

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Kingswood Equestrian Trust

Reference and Administrative Details

Trustees	Robert Lickley Gemma Griffiths
Charity Registration Number	1008081
Principal Office	Kingswood Lodge County Lane Albrighton Wolverhampton WV7 3AH
Independent Examiner	Bissell & Brown (Midlands) Ltd Chartered Certified Accountants Charter House 56 High Street Sutton Coldfield B72 1 UJ

Kingswood Equestrian Trust

Trustees' Report

Objectives and activities

Objects and aims

Promotion of equestrian sport for the purpose of sport and physical recreation.
Promotion of equestrian training to disadvantaged, minority and youth groups.
Equestrain education through demonstrations, clinics or training seminars.
Provision of sanctuary facilities and care for retired equines.

Public benefit

In the exercise of their powers as charity trustees, the trustees have had due regard to the published guidance from the charity commission on the operation of the public benefit requirement; and the aims of the charity are carried out for public benefit.

Structure, governance and management

Nature of governing document

The charity is constituted by Trust deed dated 16th January 1992.

Recruitment and appointment of trustees

The trustees report with sadness the death of Mary Lickley on 26th January 2024

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Robert Lickley
Trustee

Kingswood Equestrian Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on and signed on its behalf by:

.....
Robert Lickley
Trustee

Kingswood Equestrian Trust

Independent Examiner's Report to the trustees of Kingswood Equestrian Trust

I report to the trustees on my examination of the accounts of Kingswood Equestrian Trust for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of Kingswood Equestrian Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Kingswood Equestrian Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Kingswood Equestrian Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Paul Matthews FCCA
Chartered Certified Accountants
Bissell & Brown (Midlands) Ltd

Charter House
56 High Street
Sutton Coldfield
B72 1 UJ

Date:.....

Kingswood Equestrian Trust

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Donations and legacies		44,500	44,500	58,250
Charitable activities		33,637	33,637	33,814
Investment income	4	<u>16</u>	<u>16</u>	<u>-</u>
Total Income		<u>78,153</u>	<u>78,153</u>	<u>92,064</u>
Expenditure on:				
Charitable activities		<u>(77,400)</u>	<u>(77,400)</u>	<u>(91,207)</u>
Total Expenditure		<u>(77,400)</u>	<u>(77,400)</u>	<u>(91,207)</u>
Net movement in funds		753	753	857
Reconciliation of funds				
Total funds brought forward		<u>1,713</u>	<u>1,713</u>	<u>856</u>
Total funds carried forward	13	<u><u>2,466</u></u>	<u><u>2,466</u></u>	<u><u>1,713</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

Kingswood Equestrian Trust
(Registration number: 1008081)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Current assets			
Stocks	9	1,383	1,383
Debtors	10	720	428
Cash at bank and in hand	11	4,137	234
		6,240	2,045
Creditors: Amounts falling due within one year	12	(3,774)	(332)
Net assets		2,466	1,713
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		2,466	1,713
Total funds	13	2,466	1,713

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
 Robert Lickley
 Trustee

Kingswood Equestrian Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Kingswood Equestrian Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Kingswood Equestrian Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds	Total 2025	Total 2024
	General	£	£
	£	£	£
Donations and legacies;			
Lickley Group donation	42,000	42,000	42,000
Other donations	2,500	2,500	16,250
	44,500	44,500	58,250
	44,500	44,500	58,250

3 Income from charitable activities

	Unrestricted funds	Total 2025	Total 2024
	General	£	£
	£	£	£
Income from Show Jumping	29,228	29,228	29,105
Income from catering	4,409	4,409	4,645
Hire Income	-	-	64
	33,637	33,637	33,814
	33,637	33,637	33,814

4 Investment income

	Unrestricted funds	Total funds
	General	£
	£	£
Interest receivable and similar income;		
Interest receivable on bank deposits	16	16
	16	16
Total for 2025	16	16

Kingswood Equestrian Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

5 Expenditure on charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Maintenance & feed costs	1,020	1,020	676
Fuel and motor vehicle exps	327	327	200
Show-Jumping costs	2,420	2,420	1,445
Veterinary costs	492	492	151
Dressage	2,776	2,776	1,085
Show fees & prizes	9,257	9,257	6,376
Catering supplies	4,748	4,748	5,418
Wages & NI	30,384	30,384	30,265
Rates & water	842	842	864
Light & heat	18,087	18,087	29,635
Insurance	5,598	5,598	5,953
Telephone	29	29	286
Internet Marketing & advertising	365	365	94
Other	454	454	7,350
Bank & merchant costs	212	212	184
Professional costs	389	389	367
Repairs	-	-	858
	<u>77,400</u>	<u>77,400</u>	<u>91,207</u>

6 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Gemma Griffiths

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Kingswood Equestrian Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

8 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2024	1,190	1,190
At 31 March 2025	1,190	1,190
Depreciation		
At 1 April 2024	1,190	1,190
At 31 March 2025	1,190	1,190
Net book value		
At 31 March 2025	-	-
At 31 March 2024	-	-

9 Stock

	2025 £	2024 £
Stocks	1,383	1,383

10 Debtors

	2025 £	2024 £
Trade debtors	720	428

11 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	-	257
Cash at bank	4,137	(23)
	4,137	234

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	3,361	568
Other taxation and social security	413	1,302
Other creditors	-	(1,538)
	3,774	332

Kingswood Equestrian Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

13 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
<i>General</i>				
General Funds	<u>1,713</u>	<u>80,867</u>	<u>(80,114)</u>	<u>2,466</u>

Trustees report for Kingswood Equestrian Trust 2024-25

At the end of the year the sanctuary held 3 horses

We are pleased to report that as a result of the increase in trustees, ideas are currently being floated regarding additional fund raising activities at the centre.

The trustees are very pleased to see that as a result of extremely hard work rationalising costs we have succeeded in operating at a small surplus for this accounting period.

This is, however, becoming more challenging.

We continue to engage with the local community and organisations to offer free and subsidised use of the facilities available to the trust.

The number of subsidised sessions to the local community amounted to some 787 with a cash equivalent values in the region of £3900

By the end of this financial year we have already engaged with a national governing body to provide free access to our facilities for coach training specifically for U21 members in order to advance their coaching careers. This specific course to be held start 2026 would not have been possible had we not presented this offer representing more than £2000 in savings.

The trustees continue to look at ways to enhance the outreach of the charity and contain ever rising costs of operation.

KINGSWOOD EQUESTRIAN TRUST

England & Wales - Charity number 1008081

Accounts

Charity registration number: 1008081

Kingswood Equestrian Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Kingswood Equestrian Trust

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Kingswood Equestrian Trust

Reference and Administrative Details

Trustees	Robert Lickley Gemma Griffiths
Charity Registration Number	1008081
Principal Office	Kingswood Lodge County Lane Albrighton Wolverhampton WV7 3AH
Independent Examiner	Bissell & Brown Birmingham Ltd Chartered Accountants 12 Portman Rd Kings Heath Birmingham B13 0SL

Kingswood Equestrian Trust

Trustees' Report

Objectives and activities

Objects and aims

Promotion of equestrian sport for the purpose of sport and physical recreation.
Promotion of equestrian training to disadvantaged, minority and youth groups.
Equestrian education through demonstrations, clinics or training seminars.
Provision of sanctuary facilities and care for retired equines.

Public benefit

In the exercise of their powers as charity trustees, the trustees have had due regard to the published guidance from the charity commission on the operation of the public benefit requirement; and the aims of the charity are carried out for public benefit.

Through subsidised hire rates on facilities the trust has enabled more than 700 facility use sessions over the course of the year direct to local riders in addition to the considerable discounts offered to approved training events.

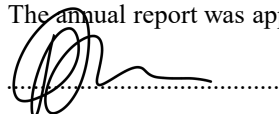
Further - during the course of this year the facilities have been made available free of charge in the training of two para dressage athletes which ultimately resulted in them both representing Team GB at the European Championships.

A one off £150 donation was made to assist in the purchase of a mobility scooter for one athlete who had their stolen.

As a result of the hard work of all concerned the trust remains in a small positive cash position.

At the end of this year one athlete continues to be involved regularly with the centre and hopes to compete for GB once again at the Paralympics 2024.

The annual report was approved by the trustees of the charity on 27/1/25 and signed on its behalf by:



Robert Lickley
Trustee

Kingswood Equestrian Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

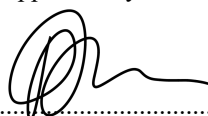
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 27/1/25 and signed on its behalf by:



.....
Robert Lickley
Trustee

Kingswood Equestrian Trust

Independent Examiner's Report to the trustees of Kingswood Equestrian Trust

I report to the trustees on my examination of the accounts of Kingswood Equestrian Trust for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of Kingswood Equestrian Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Kingswood Equestrian Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Kingswood Equestrian Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
B J Matthews FCA
Chartered Accountants
Bissell & Brown Birmingham Ltd

12 Portman Rd
Kings Heath
Birmingham
B13 0SL

Date:.....

Kingswood Equestrian Trust

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Donations and legacies		58,250	58,250	42,000
Charitable activities		<u>33,814</u>	<u>33,814</u>	<u>35,416</u>
Total Income		<u>92,064</u>	<u>92,064</u>	<u>77,416</u>
Expenditure on:				
Charitable activities		<u>(91,207)</u>	<u>(91,207)</u>	<u>(78,923)</u>
Total Expenditure		<u>(91,207)</u>	<u>(91,207)</u>	<u>(78,923)</u>
Net movement in funds		857	857	(1,507)
Reconciliation of funds				
Total funds brought forward		<u>856</u>	<u>856</u>	<u>2,362</u>
Total funds carried forward	12	<u><u>1,713</u></u>	<u><u>1,713</u></u>	<u><u>855</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

Kingswood Equestrian Trust
(Registration number: 1008081)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Current assets			
Stocks	8	1,383	1,383
Debtors	9	428	428
Cash at bank and in hand	10	234	2,646
		2,045	4,457
Creditors: Amounts falling due within one year	11	(332)	(3,602)
Net assets		1,713	855
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		1,713	855
Total funds	12	1,713	855

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
 Robert Lickley
 Trustee

Kingswood Equestrian Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Kingswood Equestrian Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Kingswood Equestrian Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds	Total	Total
	General	2024	2023
	£	£	£
Donations and legacies;			
Lickley Group donation	42,000	42,000	42,000
Other donations	16,250	16,250	-
	58,250	58,250	42,000

3 Income from charitable activities

	Unrestricted funds	Total	Total
	General	2024	2023
	£	£	£
Income from Show Jumping	29,105	29,105	26,742
Income from catering	4,645	4,645	4,804
Hire Income	64	64	3,870
	33,814	33,814	35,416

4 Expenditure on charitable activities

	Unrestricted funds	Total	Total
	General	2024	2023
	£	£	£
Maintenance & feed costs	676	676	14,081
Fuel and motor vehicle exps	200	200	347
Show-Jumping costs	1,445	1,445	1,533
Veterinary costs	151	151	17
Dressage	1,085	1,085	1,262
Show fees & prizes	6,376	6,376	9,625
Catering supplies	5,418	5,418	7,013
Wages & NI	30,265	30,265	26,340
Sub-contract	-	-	465
Rates & water	864	864	1,823
Light & heat	29,635	29,635	11,402
Insurance	5,953	5,953	4,266

Kingswood Equestrian Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Telephone	286	286	-
Internet Marketing & advertising	94	94	-
Other	7,350	7,350	224
Bank & merchant costs	184	184	195
Professional costs	367	367	330
Repairs	858	858	-
	<u>91,207</u>	<u>91,207</u>	<u>78,923</u>

**Total
expenditure
£**

5 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Gemma Griffiths

Gemma Griffiths received remuneration of £Nil (2023: £26,340) during the year.

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Kingswood Equestrian Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

7 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	1,190	1,190
At 31 March 2024	1,190	1,190
Depreciation		
At 1 April 2023	1,190	1,190
At 31 March 2024	1,190	1,190
Net book value		
At 31 March 2024	-	-
At 31 March 2023	-	-

8 Stock

	2024 £	2023 £
Stocks	1,383	1,383

9 Debtors

	2024 £	2023 £
Trade debtors	428	428

10 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	257	257
Cash at bank	(23)	2,389
	234	2,646

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	568	3,243
Other taxation and social security	1,302	359
Other creditors	(1,538)	-
	332	3,602

Kingswood Equestrian Trust

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

12 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General Funds	<u>855</u>	<u>92,064</u>	<u>(91,206)</u>	<u>1,713</u>

KINGSWOOD EQUESTRIAN TRUST

England & Wales - Charity number 1008081

Accounts

Charity registration number: 1008081

Kingswood Equestrian Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Kingswood Equestrian Trust

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Kingswood Equestrian Trust

Reference and Administrative Details

Trustees	Robert Lickley Mrs Mary Lickley Gemma Griffiths
Charity Registration Number	1008081
Principal Office	Kingswood Lodge County Lane Albrighton Wolverhampton WV7 3AH
Independent Examiner	Bissell & Brown Birmingham Ltd Chartered Accountants 12 Portman Rd Kings Heath Birmingham B13 0SL

Kingswood Equestrian Trust

Trustees' Report

Objectives and activities

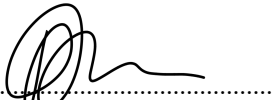
Objects and aims

Promotion of equestrian sport for the purpose of sport and physical recreation.
Promotion of equestrian training to disadvantaged, minority and youth groups.
Equestrian education through demonstrations, clinics or training seminars.
Provision of sanctuary facilities and care for retired equines.

Public benefit

In the exercise of their powers as charity trustees, the trustees have had due regard to the published guidance from the charity commission on the operation of the public benefit requirement; and the aims of the charity are carried out for public benefit.

The annual report was approved by the trustees of the charity on **31.01.24** and signed on its behalf by:



.....
Robert Lickley
Trustee

Structure, governance and management

Nature of governing document

The charity is constituted by Trust deed dated 16th January 1992.

Kingswood Equestrian Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

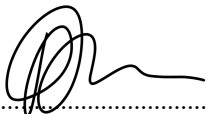
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 31.01.24 and signed on its behalf by:



.....
Robert Lickley
Trustee

Kingswood Equestrian Trust

Independent Examiner's Report to the trustees of Kingswood Equestrian Trust

I report to the trustees on my examination of the accounts of Kingswood Equestrian Trust for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of Kingswood Equestrian Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Kingswood Equestrian Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Kingswood Equestrian Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
B J Matthews FCA
Chartered Accountants
Bissell & Brown Birmingham Ltd

12 Portman Rd
Kings Heath
Birmingham
B13 0SL

Date:.....

Kingswood Equestrian Trust

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies		42,000	42,000	42,000
Charitable activities		35,416	35,416	33,886
Other income		-	-	18,697
Total Income		<u>77,416</u>	<u>77,416</u>	<u>94,583</u>
Expenditure on:				
Charitable activities		<u>(78,923)</u>	<u>(78,923)</u>	<u>(98,430)</u>
Total Expenditure		<u>(78,923)</u>	<u>(78,923)</u>	<u>(98,430)</u>
Net movement in funds		(1,507)	(1,507)	(3,847)
Reconciliation of funds				
Total funds brought forward		<u>2,362</u>	<u>2,362</u>	<u>6,209</u>
Total funds carried forward	13	<u><u>855</u></u>	<u><u>855</u></u>	<u><u>2,362</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

Kingswood Equestrian Trust
(Registration number: 1008081)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Current assets			
Stocks	9	1,383	1,383
Debtors	10	428	953
Cash at bank and in hand	11	2,646	5,526
		4,457	7,862
Creditors: Amounts falling due within one year	12	(3,602)	(5,500)
Net assets		855	2,362
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		855	2,362
Total funds	13	855	2,362

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
 Robert Lickley
 Trustee

Kingswood Equestrian Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Kingswood Equestrian Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Kingswood Equestrian Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

2 Income from donations and legacies

	Unrestricted funds	Total 2023	Total 2022
	General £	£	£
Donations and legacies; Lickley Group donation	42,000	42,000	42,000
	<u>42,000</u>	<u>42,000</u>	<u>42,000</u>

3 Income from charitable activities

	Unrestricted funds	Total 2023	Total 2022
	General £	£	£
Income from Show Jumping	26,742	26,742	31,496
Income from catering	4,804	4,804	826
Hire Income	3,870	3,870	1,565
	<u>35,416</u>	<u>35,416</u>	<u>33,887</u>

4 Other income

	Total 2023	Total 2022
	£	£
Staffordshire CC	-	18,697
	<u>-</u>	<u>18,697</u>

5 Expenditure on charitable activities

	Unrestricted funds	Total 2023	Total 2022
	General £	£	£
Maintenance & feed costs	14,081	14,081	20,334
Fuel and motor vehicle exps	347	347	1,534
Show-Jumping costs	1,533	1,533	6,819
Veterinary costs	17	17	617
Dressage	1,262	1,262	516
Show fees & prizes	9,625	9,625	3,965
Catering supplies	7,013	7,013	2,629
Wages & NI	26,340	26,340	35,719
Sub-contract	465	465	1,894
Rates & water	1,823	1,823	1,019
Light & heat	11,402	11,402	15,841
Insurance	4,266	4,266	5,732
Telephone	-	-	67
Other	224	224	375

Kingswood Equestrian Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Bank & merchant costs	195	195	188
Professional costs	330	330	1,181
	<u>78,923</u>	<u>78,923</u>	<u>98,430</u>
			Total expenditure £

6 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Gemma Griffiths

Gemma Griffiths received remuneration of £26,340 (2022: £23,932) during the year.

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Kingswood Equestrian Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

8 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2022	1,190	1,190
At 31 March 2023	1,190	1,190
Depreciation		
At 1 April 2022	1,190	1,190
At 31 March 2023	1,190	1,190
Net book value		
At 31 March 2023	-	-
At 31 March 2022	-	-

9 Stock

	2023 £	2022 £
Stocks	1,383	1,383

10 Debtors

	2023 £	2022 £
Trade debtors	428	953

11 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	257	257
Cash at bank	2,389	5,269
	2,646	5,526

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	3,243	2,511
Other taxation and social security	359	431
Other creditors	-	2,558
	3,602	5,500

Kingswood Equestrian Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

13 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General Funds	<u>2,362</u>	<u>77,416</u>	<u>(78,923)</u>	<u>855</u>

KINGSWOOD EQUESTRIAN TRUST

England & Wales - Charity number 1008081

Accounts

Charity registration number: 1008081

Kingswood Equestrian Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Kingswood Equestrian Trust

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Kingswood Equestrian Trust

Reference and Administrative Details

Trustees	Robert Lickley Mrs Mary Lickley Gemma Griffiths
Charity Registration Number	1008081
Principal Office	Kingswood Lodge County Lane Albrighton Wolverhampton WV7 3AH
Independent Examiner	Bissell & Brown Birmingham Ltd Chartered Accountants 12 Portman Rd Kings Heath Birmingham B13 0SL

Kingswood Equestrian Trust

Trustees' Report

The trustees present their report and the financial statements of the charity for the year ended 31 March 2022. The trustees who served during the year and up to the date of this report are set out on page 1.

Objectives and activities

Objects and aims

Promotion of equestrian sport for the purpose of sport and physical recreation.
Promotion of equestrian training to disadvantaged, minority and youth groups.
Equestrian education through demonstrations, clinics or training seminars.
Provision of sanctuary facilities and care for retired equines.

Public benefit

In the exercise of their powers as charity trustees, the trustees have had due regard to the published guidance from the charity commission on the operation of the public benefit requirement; and the aims of the charity are carried out for public benefit.

The annual report was approved by the trustees of the charity on ^{31/01/2023}..... and signed on its behalf by:



.....
Robert Lickley
Trustee

Structure, governance and management

Nature of governing document

The charity is constituted by Trust deed dated 16th January 1992.

Achievements and Performance.

The Number of trustees stand at 3

Employees numbers reduced by 1

At the end of this year the Sanctuary held 7 horses. A decrease of 2 from the previous year.

Whilst our charitable donations continue to be maintained our other income streams were dented through restrictions of operation during the COVID pandemic.

This affected income from catering and events.

The trust facilitated approximately 775 hours of subsidised access to equestrian facilities to the general public in addition to favourable terms to registered trainers and organisations such as British Dressage during the course of the year.

The trustees are working on an number of other initiatives in the fields of supported training, para sport and horse welfare to be put into action in the next financial year.

Kingswood Equestrian Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

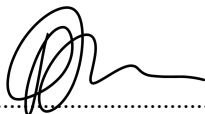
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

31/01/2023

Approved by the trustees of the charity on and signed on its behalf by:



.....
Robert Lickley
Trustee

Kingswood Equestrian Trust

Independent Examiner's Report to the trustees of Kingswood Equestrian Trust

I report to the trustees on my examination of the accounts of Kingswood Equestrian Trust for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of Kingswood Equestrian Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Kingswood Equestrian Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Kingswood Equestrian Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
B J Matthews FCA
Chartered Accountants
Bissell & Brown Birmingham Ltd

12 Portman Rd
Kings Heath
Birmingham
B13 0SL

Date:.....

Kingswood Equestrian Trust

Statement of Financial Activities for the Year Ended 31 March 2022

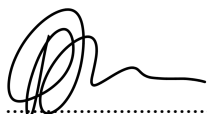
	Note	Unrestricted £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Donations and legacies		42,000	42,000	42,000
Charitable activities		33,886	33,886	15,218
Other income		<u>18,697</u>	<u>18,697</u>	<u>53,648</u>
Total Income		<u>94,583</u>	<u>94,583</u>	<u>110,866</u>
Expenditure on:				
Charitable activities		<u>(98,430)</u>	<u>(98,430)</u>	<u>(102,273)</u>
Total Expenditure		<u>(98,430)</u>	<u>(98,430)</u>	<u>(102,273)</u>
Net movement in funds		(3,847)	(3,847)	8,593
Reconciliation of funds				
Total funds brought forward		<u>6,209</u>	<u>6,209</u>	<u>(2,384)</u>
Total funds carried forward	15	<u><u>2,362</u></u>	<u><u>2,362</u></u>	<u><u>6,209</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

Kingswood Equestrian Trust
(Registration number: 1008081)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Current assets			
Stocks	11	1,383	1,383
Debtors	12	953	90
Cash at bank and in hand	13	<u>5,526</u>	<u>8,747</u>
		7,862	10,220
Creditors: Amounts falling due within one year	14	<u>(5,500)</u>	<u>(4,011)</u>
Net assets		<u><u>2,362</u></u>	<u><u>6,209</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>2,362</u>	<u>6,209</u>
Total funds	15	<u><u>2,362</u></u>	<u><u>6,209</u></u>

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on 31/01/2023 and signed on their behalf by:



.....
 Robert Lickley
 Trustee

Kingswood Equestrian Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Kingswood Equestrian Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Kingswood Equestrian Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds	Total 2022	Total 2021
	General	2022	2021
	£	£	£
Donations and legacies;			
Lickley Group donation	42,000	42,000	42,000
	42,000	42,000	42,000
	42,000	42,000	42,000

3 Income from charitable activities

	Unrestricted funds	Total 2022	Total 2021
	General	2022	2021
	£	£	£
Income from Show Jumping	31,496	31,496	12,581
Income from catering	826	826	8,595
Hire Income	1,565	1,565	2,775
	33,887	33,887	23,951
	33,887	33,887	23,951

4 Other income

	Unrestricted funds	Total 2022	Total 2021
	General	2022	2021
	£	£	£
Job Retention Scheme	-	-	14,291
Staffordshire CC	18,697	18,697	39,357
	18,697	18,697	53,648
	18,697	18,697	53,648

5 Expenditure on charitable activities

	Unrestricted funds	Total 2022	Total 2021
	General	2022	2021
	£	£	£
Maintenance & feed costs	20,334	20,334	21,658
Fuel and motor vehicle exps	1,534	1,534	2,718
Show-Jumping costs	6,819	6,819	3,539
Veterinary costs	617	617	925
Dressage	516	516	328
Show fees & prizes	3,965	3,965	1,177

Kingswood Equestrian Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Catering supplies	2,629	2,629	1,691
Wages & NI	35,719	35,719	39,104
Sub-contract	1,894	1,894	5,018
Rates & water	1,019	1,019	-
Light & heat	15,841	15,841	17,486
Insurance	5,732	5,732	5,099
Pension costs	-	-	1,115
Telephone	67	67	9
Office expenses	-	-	104
Other	375	375	1,247
Bank & merchant costs	188	188	244
Professional costs	1,181	1,181	552
Subscriptions	-	-	259
	<u>98,430</u>	<u>98,430</u>	<u>102,273</u>

**Total
expenditure
£**

6 Analysis of governance and support costs

7 Government grants

Staffordshire CC (2021 Job Retention Scheme)

The amount of grants recognised in the financial statements was £18,697 (2021 - £14,291).

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Gemma Griffiths

Gemma Griffiths received remuneration of £23,932 (2021: £22,163) during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Kingswood Equestrian Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2021	1,190	1,190
At 31 March 2022	1,190	1,190
Depreciation		
At 1 April 2021	1,190	1,190
At 31 March 2022	1,190	1,190
Net book value		
At 31 March 2022	-	-
At 31 March 2021	-	-

11 Stock

	2022 £	2021 £
Stocks	1,383	1,383

12 Debtors

	2022 £	2021 £
Trade debtors	953	90

13 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	257	-
Cash at bank	5,269	8,747
	5,526	8,747

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,511	2,014
Other taxation and social security	431	515
Other creditors	2,558	1,482
	5,500	4,011

Kingswood Equestrian Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

15 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
General Funds	<u>6,209</u>	<u>94,583</u>	<u>(98,430)</u>	<u>2,362</u>

KINGSWOOD EQUESTRIAN TRUST

England & Wales - Charity number 1008081

Accounts

Charity registration number: 1008081

Kingswood Equestrian Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Kingswood Equestrian Trust

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Kingswood Equestrian Trust

Reference and Administrative Details

Trustees	Robert Lickley Mrs Mary Lickley Gemma Griffiths
Charity Registration Number	1008081
Principal Office	Kingswood Lodge County Lane Albrighton Wolverhampton WV7 3AH
Independent Examiner	Bissell & Brown Birmingham Ltd Chartered Accountants 12 Portman Rd Kings Heath Birmingham B13 0SL

Kingswood Equestrian Trust

Trustees' Report

The trustees present their report and the financial statements of the charity for the year ended 31 March 2021. The trustees who served during the year and up to the date of this report are set out on page 1.

Objectives and activities


Objects and aims

Promotion of equestrian sport for the purpose of sport and physical recreation.
Promotion of equestrian training to disadvantaged, minority and youth groups.
Equestrian education through demonstrations, clinics or training seminars.
Provision of sanctuary facilities and care for retired equines.

Public benefit

In the exercise of their powers as charity trustees, the trustees have had due regard to the published guidance from the charity commission on the operation of the public benefit requirement; and the aims of the charity are carried out for public benefit.

The annual report was approved by the trustees of the charity on 31st Jan 2021 and signed on its behalf by:



.....
Robert Lickley
Trustee

Structure, governance and management

Nature of governing document

The charity is constituted by Trust deed dated 16th January 1992.

Kingswood Equestrian Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

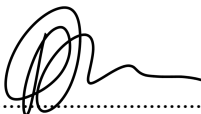
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

31st Jan 2021

Approved by the trustees of the charity on and signed on its behalf by:



.....
Robert Lickley
Trustee

Achievements and performance

The Number of trustees stand at 3

At the end of this year the Sanctuary held 9 horses. An decrease of 1 from last year.

The opportunities to participate in community activities and fund raise was severely impacted by COVID and the trust relied on both furlough and grant payments to continue to operate as all shows and events were canceled for much of the period of these accounts.

Kingswood Equestrian Trust

Independent Examiner's Report to the trustees of Kingswood Equestrian Trust

I report to the trustees on my examination of the accounts of Kingswood Equestrian Trust for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of Kingswood Equestrian Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Kingswood Equestrian Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Kingswood Equestrian Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
B J Matthews FCA
Chartered Accountants
Bissell & Brown Birmingham Ltd

12 Portman Rd
Kings Heath
Birmingham
B13 0SL

Date:.....

Kingswood Equestrian Trust

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Donations and legacies		42,000	42,000	49,522
Charitable activities		15,218	15,218	52,987
Other income		53,648	53,648	-
Total Income		<u>110,866</u>	<u>110,866</u>	<u>102,509</u>
Expenditure on:				
Charitable activities		<u>(102,273)</u>	<u>(102,273)</u>	<u>(106,586)</u>
Total Expenditure		<u>(102,273)</u>	<u>(102,273)</u>	<u>(106,586)</u>
Net movement in funds		8,593	8,593	(4,077)
Reconciliation of funds				
Total funds brought forward		<u>(2,384)</u>	<u>(2,384)</u>	<u>1,693</u>
Total funds carried forward	14	<u><u>6,209</u></u>	<u><u>6,209</u></u>	<u><u>(2,384)</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

Kingswood Equestrian Trust
(Registration number: 1008081)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Stocks	10	1,383	1,383
Debtors	11	90	-
Cash at bank and in hand	12	8,747	709
		10,220	2,092
Creditors: Amounts falling due within one year	13	(4,011)	(4,476)
Net assets/(liabilities)		6,209	(2,384)
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		6,209	(2,384)
Total funds	14	6,209	(2,384)

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
 Robert Lickley
 Trustee

Kingswood Equestrian Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Kingswood Equestrian Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Kingswood Equestrian Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds	Total 2021	Total 2020
	General		
	£	£	£
Donations and legacies;			
Lickley Group donation	42,000	42,000	42,000
Other donations	-	-	7,522
	42,000	42,000	49,522
	42,000	42,000	49,522

3 Income from charitable activities

	Unrestricted funds	Total 2021	Total 2020
	Designated		
	£	£	£
Income from Show Jumping	12,581	12,581	41,580
Income from catering	8,595	8,595	8,595
Hire Income	2,775	2,775	2,775
Income from cards	-	-	36
	23,951	23,951	52,986
	23,951	23,951	52,986

4 Other income

	Unrestricted funds	Total 2021
	General	
	£	£
Job Retention Scheme	14,291	14,291
Staffordshire CC	39,357	39,357
	53,648	53,648
	53,648	53,648

5 Expenditure on charitable activities

	Unrestricted funds	Total 2021	Total 2020
	Designated		
	£	£	£
Maintenance & feed costs	21,658	21,658	6,097
Fuel and motor vehicle exps	2,718	2,718	1,976
Show-Jumping costs	3,539	3,539	8,013
Veterinary costs	925	925	675

Kingswood Equestrian Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

	Unrestricted funds Designated £	Total 2021 £	Total 2020 £
Dressage	328	328	1,604
Show fees & prizes	1,177	1,177	8,082
Printing of goods for resale	-	-	216
Catering supplies	1,691	1,691	9,032
Wages & NI	39,104	39,104	37,013
Sub-contract	5,018	5,018	1,042
Rates & water	-	-	6,293
Light & heat	17,486	17,486	14,452
Insurance	5,099	5,099	4,733
Pension costs	1,115	1,115	1,131
Telephone	9	9	1,293
Office expenses	104	104	115
Other	1,247	1,247	2,741
Bank & merchant costs	244	244	1,299
Professional costs	552	552	779
Subscriptions	259	259	-
	<u>102,273</u>	<u>102,273</u>	<u>106,586</u>

**Total
expenditure
£**

6 Government grants

Job Retention Scheme

The amount of grants recognised in the financial statements was £14,291 (2020 - £Nil).

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Gemma Griffiths

Gemma Griffiths received remuneration of £22,163 (2020: £21,601) during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Kingswood Equestrian Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2020	1,190	1,190
At 31 March 2021	1,190	1,190
Depreciation		
At 1 April 2020	1,190	1,190
At 31 March 2021	1,190	1,190
Net book value		
At 31 March 2021	-	-
At 31 March 2020	-	-

10 Stock

	2021 £	2020 £
Stocks	1,383	1,383

11 Debtors

		2021 £
Trade debtors		90

12 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	8,747	709

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,014	4,015
Other taxation and social security	515	461
Other creditors	1,482	-
	4,011	4,476

Kingswood Equestrian Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

14 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
General Funds	<u>(2,384)</u>	<u>110,866</u>	<u>(102,273)</u>	<u>6,209</u>