

The Carroll Centre Ltd

England & Wales · Charity number 1007973

Details

Other names	STANMORE YOUTH CENTRE LIMITED, CARROLL YOUTH CENTRE
Status	Registered
Legal form	Charitable company
Company number	02679740
Registered	1992-02-07
Register	View on the Charity Commission register

Contact

Address
The Carroll Centre
Somers Close
Winchester
Hampshire
SO22 4EJ

Phone 01962840022

Email info@thecarrollcentre.org

Activities

Objects: Objects 4. The charity's objects are specifically restricted to the following: (1) Primarily, to provide opportunities that aim to improve life outcomes for children, young people, and families, in Stanmore and the neighbourhood, without distinction of gender, sexual orientation, race or political, religious or other opinions. (2) To work in association with partner agencies in a common effort to advance these life outcomes, promote education and learning, and to provide services in support of these objectives as well as health and social welfare, recreation and leisure time occupation. (3) Also to offer opportunities for community groups which benefit the inhabitants of Stanmore and the neighbourhood without distinction of age, gender, sexual orientation, race or political religious or other opinions. (4) to provide and maintain community premises for the use of all the inhabitants of Stanmore and the neighbourhood, without distinction of political, religious or other opinions, including use for: a. any activities which further the above objects b. education, meetings, and classes, and c. other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants Nothing in the articles shall authorise an application of the property of the charity for purposes which are not charitable in accordance with section 7 of the Charities and Trustee Investment (Scotland) Act 2005 and/or section 2 of the Charities Act (Northern Ireland) 2008.

Activities: Benefit of children, young people, families and the community of Stanmore, Hampshire, and surrounding neighbourhood.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** STANMORE AND THE NEIGHBOURHOOD
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£272,156	£263,335	-	-
2024-03-31	£246,462	£274,271	-	-
2023-03-31	£271,268	£303,366	-	-
2022-03-31	£184,574	£228,060	-	-
2021-03-31	£221,539	£251,115	-	-

Trustees

Name	Role	Appointed
Alexandra Jane Simms Johnston		2024-04-01
Colin Stewart Roberts		2024-04-01
Gertrude Barbara Guthrie		2019-01-07
Katerina Stoyanova Delizhova		2025-12-11
Marianne Sarah Foster		2022-10-05
Nicola Horsey		2021-05-25
Sue Turner		2020-11-27
Timothy Woodland		2025-03-27

The Carroll Centre Ltd

England & Wales - Charity number 1007973

Accounts

THE CARROLL CENTRE LIMITED
(Formerly Stanmore Youth Centre Limited)
(REGISTERED NUMBER : 02679740)

REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

THE CARROLL CENTRE LIMITED
TRUSTEES' ANNUAL REPORT
For the year ending 31 March 2025

The Trustees are pleased to present their report and financial statements for the year ended 31 March 2025. As the organisation is both a charity and a company limited by guarantee, this report serves as both the Trustees' Report and the Directors' Report as required by company law.

The accounts have been prepared in accordance with the accounting policies outlined in Note 1 of the financial statements and comply with:

1. The charity's Memorandum and Articles of Association
2. Relevant UK law
3. The Statement of Recommended Practice: Accounting and Reporting by Charities (SORP)

Structure, Governance and Management

The Carroll Centre is a charitable company limited by guarantee, incorporated on 14 January 1992. It operates under its Memorandum and Articles of Association dated 22 January 1992. Each member of the company has a liability limited to £1.

The Trustees, who also act as company directors under the Companies Act 2006, during the year were:

Nicola Horsey (Chair)

Marianne Foster (Deputy Chair)

Paul Breakwell

Sue Turner

Barbara Guthrie

Alexandra Johnstone

Colin Roberts

Tim Woodland (appointed March 2025)

New Trustees undergo an induction programme including briefings on governance and access to training and Charity Commission guidance. All potential Trustees must complete an application, undergo DBS checks, provide references, and be approved prior to appointment. Trustees are elected at the AGM or may be co-opted during the year. None of the Trustees hold any financial interest in the company.

Objectives and Activities

Founded for the benefit of the young people of Stanmore and its surrounding areas, the charity was renamed in 2020 and now operates as The Carroll Centre.

Its core aims are to:

Provide opportunities and support for children, young people, and families in the local area.

Offer a safe, inclusive environment that promotes equality of opportunity regardless of gender, age, ethnicity, sexuality, or beliefs.

Foster collaboration between the local community and agencies to support education, health, and social well-being.

Public Benefit

In planning our activities, the Trustees have had regard to the Charity Commission's guidance on public benefit. All of the Centre's programmes are designed to further its charitable purposes and deliver meaningful impact for the community.

Our central focus remains to support children and families, helping to give young people the best possible start in life and enabling them to thrive within a caring, connected community.

Review of Activities: April 2024 – March 2025

Poppins Nursery

Despite some staffing challenges during the year, the nursery has remained stable. Lauren Sylvester, Head of Nursery and Childcare, commenced maternity leave in October. We were fortunate to appoint Liz Williams, former Headteacher of a local school, as Acting Head during this period. She has been well supported by Roseanna Khalique, Naomi Walker, Kelly Best, and students from Winchester University.

While the number of children attending fluctuated slightly, overall numbers remained steady despite wider trends of declining birth rates.

Qube Play Area and Café

The Qube indoor play facility continues to be a vital community asset, welcoming families from across the wider Winchester area. It also provides a valuable resource for nursery children, especially those whose families may not otherwise be able to access such amenities.

The café remains a popular and welcoming space. Prices are intentionally kept low to ensure accessibility, and the environment is warm and inclusive.

Food Pantry

Run by Jess Giles, with support from Kelly Best and Ann Maloney, the Food Pantry remains a vital service. It receives regular donations from Sainsbury's, Lidl, Westlands Farm Shop, Vale Farm (eggs), local schools (Stanmore, St Peter's, King's, and King's Worthy), and funding from Hampshire County Council, the Hygiene Bank, and the local Basics Bank.

The Pantry serves approximately 165 individuals per month, highlighting the continued level of need in the community.

Funded by Hampshire County Council, the summer holiday playscheme ran for four weeks, offering meals and enriching activities to local children who might otherwise lack access to such experiences.

Partnerships, Room Hire and Community Development

Our collaboration with *Home Start*, based within the Centre, has strengthened, allowing supported families to access the Qube and build connections with our nursery.

Other valued partnerships include the Winchester Round Table, local Scouts and the Stanmore Network Group—an alliance of nearly 20 local organisations that now meet at the Centre.

Several local groups, such as *Jolly Melodies*, continue to hire rooms regularly. Jolly Melodies delivers 16 weekly musical classes for children from birth to school age during term time.

A formerly disused piece of land at the back of the Centre has been transformed into a thriving community allotment thanks to local volunteers and the support of Keiran Hockin.

The community event was the three-day Christmas Market, which showcased local small businesses and raised funds for the Centre. It was both affordable and inclusive, while increasing community awareness. Additionally, an art exhibition hosted in November further boosted the Centre's visibility.

Financial Review

We are pleased to report that the Carroll Centre achieved a balanced budget in 2024/25 and even made a contribution of £9k to reserves. This success was made possible through careful cost management and successful grant applications, including grants from both County and City Councils, as well as trusts such as the Garfield Weston Foundation.

Staffing and Acknowledgements

Steve Maloney, our Centre Manager, has provided steadfast leadership and met many challenges with commitment and professionalism. His work has been instrumental in sustaining and growing the Centre's impact.

In June 2024, I succeeded Barbara Guthrie as Chair of Trustees. I would like to express heartfelt thanks to Barbara for her outstanding leadership over the past years, particularly during the challenging COVID-19 period. We are grateful she continues to serve on the Board, now leading on wellbeing initiatives.

Final Word

We extend our sincere gratitude to all our staff, volunteers, and partners. The Carroll Centre is often described as a warm and welcoming space—and that is exactly what it strives to be: a safe haven and supportive hub for the entire community.

Nicola Horsey

Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CARROLL CENTRE LIMITED

I report to the Charity Trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 8 to 17.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act,

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination, I confirm that no matters have come to my attention in connection with the examination giving me cause to believe in any material aspect:

- a) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- b) the accounts do not accord with those records; or
- c) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- d) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kerry Lawrance FCA

Compass Accountants
Chartered Accountants and Registered Auditors
Venture House
The Tanneries
Titchfield

THE CARROLL CENTRE LIMITED

(Company limited by guarantee and not having share capital)

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	1007973
Company number	2679740
Trustees	Barbara Guthrie Marianne Foster Nicola Horsey Paul Breakwell Sue Turner Alexandra Johnstone (appointed (20 June 2024) Colin Roberts (appointed 20 June 2024) Tim Woodland (appointed 27 March 2025)
Principal address	The Carroll Centre Somers Close Stanmore Winchester SO22 4EJ
Registered office	The Carroll Centre Somers Close Stanmore Winchester SO22 4EJ
Independent examiner	Compass Accountants Chartered Accountants and Registered Auditors Venture House The Tanneries Titchfield PO14 4AR
Bankers	Lloyds Bank 49 High Street Winchester SO23 9BU

THE CARROLL CENTRE LIMITED
(Formerly Stanmore Youth Centre Limited)

REGISTERED NUMBER : 02679740

(Company limited by guarantee and not having share capital)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

(Including Income and Expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024
INCOME					
Donations and legacies	4	26,507	40,281	66,788	39,832
Trading income		15,255	-	15,255	5,386
Charitable activities	3	101,199	84,561	185,760	211,720
Investment income		4,353	-	4,353	-
TOTAL INCOME		147,314	124,842	272,156	256,938
EXPENDITURE					
Charitable activities	7	137,405	125,930	263,335	274,271
TOTAL EXPENDITURE		137,405	125,930	263,335	274,271
NET INCOME/ (EXPENDITURE) FOR YEAR		9,909	(1,088)	8,821	(17,333)
TRANSFERS BETWEEN FUNDS		-	-	-	-
TOTAL FUND BALANCE BROUGHT FORWARD		247,881	-	247,881	265,214
TOTAL FUND BALANCES CARRIED FORWARD		257,790	(1,088)	256,702	247,881

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

BALANCE SHEET AT 31 MARCH 2025

	Notes	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible assets	8		122,346		129,220
CURRENT ASSETS					
Stocks		795		795	
Debtors	9	1,420		726	
Cash at bank and in hand		208,645		166,057	
		<u>210,860</u>		<u>167,578</u>	
CREDITORS: amounts falling due within one period					
	10	<u>(76,503)</u>		<u>(48,917)</u>	
NET CURRENT ASSETS			134,357		118,661
NET ASSETS			<u>256,703</u>		<u>247,881</u>
FUNDS					
Unrestricted funds	12		257,790		247,881
Restricted funds	11		-		-
TOTAL FUNDS			<u>257,790</u>		<u>247,881</u>

For the financial year ended 31 March 2025, the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records, which comply with section 386, and preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the year and of its surplus or deficit for the financial year, in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on
and signed on their behalf by

Nicola Horsey

Paul Breakwell

Trustee

Trustee

THE CARROLL CENTRE LIMITED
(Formerly Stanmore Youth Centre Limited)

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

The company changed its name by special resolution on 8th October 2020 from Stanmore Youth Centre Limited to The Carroll Centre

ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP 19 (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. The Trustees believe that there are no material uncertainties about the charity's ability to continue. Trustees will continue to explore alternative revenue streams and consider that the Charity has sufficient reserves to enable it to continue.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are earmarked for a specific purpose by the trustees.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular

Donations and legacies are received by way of grants, donations, legacies and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, when entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Investment income is included when receivable.

Resources are deferred when, at the end of an accounting period, they have been received but the charity has yet to become unconditionally entitled to them.

THE CARROLL CENTRE LIMITED
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES (continued)

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. It includes any VAT paid.

Costs are apportioned in line with the income received from that source during the year.

Charitable activities expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

(e) Fixed assets

Fixed assets are capitalised for ongoing use within the company, where the individual cost of the asset exceeds

Depreciation is provided on fixed assets to spread the cost over the estimated useful lives of the relevant assets at the following rates:

Motor vehicles	25% Reducing balance
Furniture, fittings and equipment	25% Reducing balance
Leasehold improvements	Straightline over the lease term

(f) Stock

Stock is valued at the lower of cost and net realisable value.

(g) Pensions

The charity participates in a defined contribution pension scheme. Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either creditors or debtors at the year end.

(h) Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

THE CARROLL CENTRE LIMITED
(Formerly Stanmore Youth Centre Limited)

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

(i) Financial Instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The company's financial assets and liabilities consist of cash and cash equivalents, short term investments, trade debtors, trade creditors and accrued expenses. The fair value of these items approximates their carrying value due to their short term value. Unless otherwise noted, the company is not exposed to significant interest, foreign exchange or credit risks arising from these instruments.

Term deposits of less than one year are classified as investments within current assets.

2 LEGAL STATUS

The charity is a private company limited by guarantee and has no share capital. The charitable company was incorporated on 22 January 1992 in England and Wales and was registered on 7 February 1992 with the Charity Commission in England and Wales (Charity number 1007973). The charity is a public benefit entity. The registered office and place of business is Somers Close, Winchester, Hampshire SO22 4EJ. A description of the charity's operations and principal activities is stated in the trustees' report.

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted		
	funds	funds	2025	2024
	£	£	£	£
Charitable activities				
Central funding	7,237	-	7,237	6,370
Poppins Nursery	6,992	58,619	65,611	70,325
HAF	26	7,451	7,477	16,037
QUBE Soft Play and café	86,944	-	86,944	81,985
Food pantry	-	18,491	18,491	37,003
	<u>101,199</u>	<u>84,561</u>	<u>185,760</u>	<u>211,720</u>

In 2024, £117,443 of income was restricted with the remaining £94,277 being unrestricted.

THE CARROLL CENTRE LIMITED
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

4 DONATIONS AND LEGACIES	2025	2024
	£	£
Christchurch PCC	3,250	3,000
Garfield Weston (£20k deferred into 2025/26)	-	-
Goldman Sachs	524	-
Guy Butler Limited	2,171	2,000
Kings Worthy PCC	-	1,000
Miscellaneous and anonymous donations	8,843	21,332
Oak Foundation	50,000	12,500
Winchester Round Table	2,000	-
	<u>66,788</u>	<u>39,832</u>
5 GRANTS RECEIVED	2025	2024
	£	£
Winchester City Council - core funding	6,227	4,080
HCC early years funding	58,619	65,057
HIWCF	-	-
HCC HAF	7,451	15,592
HCC Food Pantry	18,487	36,794
Southern Water grant	-	8,000
Winchester Basics Bank	-	5,000
Julia and Hans Rausing Trust	-	-
	<u>90,784</u>	<u>134,523</u>
6 STAFF COSTS	2025	2024
	£	£
Wages and salaries	179,233	173,358
Employers National Insurance	7,733	6,817
Pension	3,885	3,929
	<u>190,851</u>	<u>184,104</u>

The average number of staff employed during the year was 11 (2024: 13). No employee received emoluments of £60,000 or more during this year or the prior year. No trustees received any emolument or were reimbursed

Key management personnel (4 employees) were paid a total of £94,433 during the year (2024 £101,236)

THE CARROLL CENTRE LIMITED
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

7 EXPENDITURE	Unrestricted funds	Restricted funds	2025	2024
	£	£	£	£
Costs directly allocated to activities				
Direct staff costs (see note 6)	82,639	108,212	190,851	184,104
Staff and volunteer expenses	-	-	-	-
Resources and equipment	14,738	4,913	19,651	34,310
Training and recruitment	1,826	70	1,896	2,802
	<u>99,203</u>	<u>113,195</u>	<u>212,398</u>	<u>221,216</u>
Support costs allocated to activities				
Rent, rates and water	3,523	1,174	4,697	3,276
Light and heat	7,434	2,478	9,912	7,025
Cleaning, refuse and security	5,044	1,682	6,726	7,049
IT support	3,228	1,076	4,304	4,168
Publications and subscriptions	1,534	512	2,046	1,998
Advertising	54	18	72	92
Telephone	4,882	1,627	6,509	5,865
Postage, printing, stationery and photocopying	90	30	120	147
Insurance	3,464	1,155	4,619	4,116
Depreciation	5,155	1,718	6,873	10,308
Legal fees, bank charges and interest	1,195	398	1,593	43
Accountancy support and consultancy	90	30	120	4,818
Bad debts	-	-	-	1,081
Repairs and renewals	1,890	630	2,520	2,179
	<u>37,583</u>	<u>12,528</u>	<u>50,111</u>	<u>52,165</u>
Governance costs				
Accountancy and examination fees	619	207	826	890
	<u>137,405</u>	<u>125,930</u>	<u>263,335</u>	<u>274,271</u>

Included within accountancy and examinations fees above are amounts due to the independent examiners in relation to independent examination of £648 (2024: £660)

THE CARROLL CENTRE LIMITED
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

8 TANGIBLE ASSETS	Leasehold improvements	Fixtures, equipment	Total
	£	£	£
Cost			
At start of the year	924,951	119,601	1,044,552
Additions	-	-	-
Disposals	-	-	-
At end of year	<u>924,951</u>	<u>119,601</u>	<u>1,044,552</u>
Depreciation			
At beginning of the year	802,082	113,250	915,332
Charge	5,120	1,754	6,874
Disposals	-	-	-
At end of period	<u>807,202</u>	<u>115,004</u>	<u>922,206</u>
Net book value			
At end of year	<u>117,749</u>	<u>4,597</u>	<u>122,346</u>
At beginning of year	<u>122,869</u>	<u>6,351</u>	<u>129,220</u>
9 DEBTORS		2025	2024
		£	£
Trade debtors		-	-
Prepayments and accrued income		1,420	726
Other debtors		-	-
		<u>1,420</u>	<u>726</u>
10 CREDITORS: amounts falling due within one year		2025	2024
		£	£
Trade creditors		2,185	917
PAYE and National Insurance		-	-
Accruals and deferred income		73,687	47,298
Other creditors		631	702
		<u>76,503</u>	<u>48,917</u>

THE CARROLL CENTRE LIMITED
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

11 RESTRICTED FUNDS	Funds b/fwd £	Income £	Expenditure £	Transfers £	Funds c/fwd £
Poppins Nursery	-	58,619	58,619	-	-
Food Pantry	-	18,491	18,491	-	-
HAF	-	7,451	7,451	-	-
	-	84,561	84,561	-	-

Poppins Nursery

The Nursery (2-5 years) is funded by Hampshire County Council, 3 year and 2 year old funding. Any surplus arising from funded Nursery Activities is ring fenced to support future activities of the Nursery.

Food Pantry

A Hampshire Council sponsored scheme to provide low cost food to families in need

12 UNRESTRICTED FUNDS

The income of the charity includes the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Funds b/fwd £	Income £	Expenditure £	Transfers £	Funds c/fwd £
Designated funds					
Maintenance reserve	23,140	-	-	-	23,140
Property reserve	122,869	-	(5,120)	-	117,749
Charity Income reserve	2,298	-	-	(2,298)	-
Support fund	7,946	-	-	(7,946)	-
Operational reserve	80,000	-	-	20,000	100,000
Families and young children	10,000	-	-	(10,000)	-
QUBE activities	1,628	-	(1,754)	126	-
	247,881	-	(6,874)	(118)	240,889
General funds	-	147,314	(130,531)	118	16,901
	247,881	147,314	(137,405)	-	257,790

Maintenance reserve

This reserve was created to cover substantial maintenance costs that might arise in the foreseeable future.

Property reserve

The property reserve is an amount equal to the net book value of the centre's leasehold property. Depreciation has been charged equally over the remaining lease term amounting to £5,120. A new lease was signed in October 2023 and will run for 25 years from then.

THE CARROLL CENTRE LIMITED
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

Operational reserve

The Operational reserve is annually reviewed by the Trustees to ensure it covers any unforeseen events. This year that requirement was considered to be at least £100,000.

Support fund

The support fund is available to support an unforeseen community needs.

Charity Income reserve/ General Funds

This fund represents any accumulated unrestricted funds over and above the required Operational Reserve above.

QUBE SOFT PLAY reserve

The Trustees approved the set up of a social enterprise 'QUBE Softplay' and agreed that sufficient reserves be made available for the purchase of Softplay and Cafe equipment £55,191 which will be depreciated over 5 years. Depreciation costs of £1,754 have been offset against this fund.

Families and young children

A donation received during 19/20 has been utilised to support family activities .

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	2025
	£	£	£
Tangible fixed assets	122,346	-	122,346
Stock	795	-	795
Debtors	1,420	-	1,420
Bank and cash	208,645	-	208,645
Creditors	(76,503)	-	(76,503)
	<u>256,703</u>	<u>-</u>	<u>256,703</u>

14 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

15 PENSION SCHEME

The company operates a defined contribution pension scheme on behalf of certain employees. The assets of the scheme are held in an independently administered fund. The scheme came into effect on 1 November 2016. The annual pension commitment under this scheme is £3,885 (2024: £3,929). There are 8 current

16 LEASE COMMITMENTS

The company has a 25 year lease which was renewed for 25 years from October 2023. The annual rental is £1,000.

The Carroll Centre Ltd

England & Wales - Charity number 1007973

Accounts

THE CARROLL CENTRE LIMITED
(Formerly Stanmore Youth Centre Limited)
(REGISTERED NUMBER : 02679740)

REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

THE CARROLL CENTRE LIMITED

YEAR ENDING 31 MARCH 2024

TRUSTEE ANNUAL REPORT

The Trustees present their report and accounts for the year ended 31 March 2024. As the charity is also a company, the Trustees' Report includes the Directors' Report.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the following:

- The charity's memorandum and articles of association
- Applicable law and
- The requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities".

Structure, governance and management

The charity is a company limited by guarantee. The charity is governed by its Memorandum and Articles of Association dated 22 January 1992. The guarantee of individual members of the company is limited to £1 for each member

The Trustees who are also directors for the purpose of the Companies Act 2006, and those who served in the year were:

Barbara Guthrie

Marianne Foster

Nicola Horsey

Paul Breakwell

Sue Turner

Alexandra Johnstone (appointed (20 June 2024

Colin Roberts (appointed 20 June 2024)

Rachel Aron (retired 2 May 2024)

Trustees benefit from an induction process including briefings on the governance of the company and charity. Trustees have access to Charity Commission Publications and to training opportunities to develop expertise.

Potential Trustees are required to complete an application form and apply to be checked through the Disclosure and Barring Service, references are taken up and assessed prior to final consideration for appointment. Trustees are appointed annually at the Annual General Meeting and can be co-opted by the Board between AGMs. None of the Trustees have any beneficial interest in the company.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate any exposure to the major risks. The Trustees appoint a Centre Operational Manager and Head of Nursery and Childcare to manage the operational work of the charity and advise the Board on financial and operational matters.

THE CARROLL CENTRE LIMITED YEAR ENDED 31 MARCH 2024

TRUSTEES ANNUAL REPORT

Objectives and activities

The company was incorporated on 14 January 1992. The company was formed for the benefit of the young people of Stanmore and surrounding neighbourhoods to maintain, manage and develop its remit. In 2020 the Centre changed its trading name and became known as the Carroll Centre.

The Carroll Centre aims to:

- Promote activities to benefit children, young people and families in Stanmore and the surrounding area
- Provide a safe, non-discriminatory environment in which the principles of equal opportunity are actively promoted, without distinction of gender, age, sexual orientation or race, or of political, religious or other beliefs.
- Build partnerships between the community and other agencies in a common effort to advance education and provide activities in the interests of health and social welfare, recreation and leisure time occupation.

Statement of Public Benefit derived from activities.

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objective and in planning our future activities. In particular the Trustees have considered how planned activities will contribute to the aims and objectives they have set.

The focus of our activities is to work with children, young people and their families to give children the best possible start in life, to inspire them to become positive, happy and healthy adults within a supportive community.

We are committed to working in partnership with other agencies to secure the widest range of services to meet the needs of the local population. All our activities are undertaken to further our charitable purposes for the public benefit.

Summary of core activities and services undertaken

The Carroll Centre has continued to be a place at the heart of the community providing superb education, support and encouragement to local children and families. In the activities it has undertaken with families it is able to encourage parenting and family skills. In the relationships it forges with parents it is able to identify the most vulnerable and offer emotional and practical support. The cuts and financial difficulties faced by the local families create increasing stress and hardship. Feedback is welcomed and acted upon. There is a culture in the centre of openness and willingness to change.

Annual Report April 2023 – March 2024

Nursery There have been many staff changes and challenges during the year. We had an excellent deputy manager, Beth Parkinson, who was able, with her staff, to earn a 'Good' rating from Ofsted in November 2023. The numbers for nursery are slowly improving, but we do need more children to join. We have employed a new Head of Nursery and Childcare, Lauren Sylvester, she started in her new job in March 2024.

Qube and Café Qube has been an asset to the centre. It attracts a wide range of families. It has the added advantage of being a facility for the nursery children and children from the holiday play scheme. These are children whose families would otherwise not be able to afford it.

The café is popular, and it provides useful training in the catering trade for volunteers.

The Food Pantry Jess Giles, ably assisted by Ann Maloney, runs the Food Pantry. It receives donations from Sainsbury's (Badger Farm and Eastleigh Town Centre), Lidl, Vale Farm (eggs) and some private donors. Stanmore School, St Peter's School, Kingsworthy School and Kings School have all donated regularly. It has also received funding from HCC. It has partnerships with the Hygiene Bank, NCT and the Basics Bank. It has nearly 500 members which indicates the level of need in Winchester and especially Stanmore.

HAF Holiday Playscheme (Hampshire County Council Funding Stream) The play schemes continued during Christmas, Easter and Summer, providing a meal and creative activities for children who would have no access to these kinds of facilities.

Head of Centre Steve Maloney has been approved by the Board as the Operational Head of Centre after a six-month trial period. He has risen to many challenges, has extremely good relationships with the staff and volunteers, and has contributed significantly to the ongoing success of the Carroll Centre.

Fund Raising The most significant donation has been an award of £250,000 over five years by The Oak Foundation.

Sue Turner, Nicola Horsey and Steve Maloney meet regularly to apply for funding grants.

The Peg it Forward scheme has been successful, individuals can donate money which can then be given for a hot drink, or a visit to Qube.

Christmas Market One of our community development activities was the three-day Christmas Market. It attracted small home businesses and our own in-house fundraising stalls. It was an affordable community activity and raised awareness of the Centre.

Art Exhibition Thanks to the generosity of Winchester University, we were able to hold an extremely successful art exhibition. We were given the use of the beautiful gallery for four days and wine and canapes for the opening night and we raised nearly £6,000. Many local artists showed their work.

Home Start We were delighted when Home Start, a charity which supports young families, moved into the Carroll Centre in December 2023, renting a couple of rooms from us. It is a mutually beneficial partnership.

Trustees

Barbara Guthrie

Nicola Horsey

Sue Turner

Rachel Aron

Marianne Foster


Paul Breakwell

It was with great regret we said goodbye to Rachel Aron who has become a Liberal Democrat City Councillor. She has worked tirelessly for the Centre, and we shall miss her.

Two new trustees are joining us are Colin Roberts and Alexandra Johnston. We welcome them.

On our Finance Committee we had the excellent Edwina Curtis Hayward and she left us after giving us several years of her wisdom.

Thank you to the Operational Head of the Centre, Steve Maloney, the staff and volunteers. Thanks to you for your hard work and good nature. People comment on what a friendly place the Centre is, and it is just that, a place to feel safe and welcome.



Barbara Guthrie (Chair)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CARROLL CENTRE LIMITED

I report to the Charity Trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 8 to 17.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act,

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination, I confirm that no matters have come to my attention in connection with the examination giving me cause to believe in any material aspect:

- a) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- b) the accounts do not accord with those records; or
- c) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- d) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kerry Lawrance FCA

Compass Accountants
Chartered Accountants and Registered Auditors
Venture House
The Tanneries
Titchfield
PO14 4AR

Date: 4th December 2024

THE CARROLL CENTRE LIMITED

(Company limited by guarantee and not having share capital)

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	1007973
Company number	2679740
Trustees	Barbara Guthrie Marianne Foster Nicola Horsey Paul Breakwell Sue Turner Alexandra Johnstone (appointed (20 June 2024) Colin Roberts (appointed 20 June 2024) Rachel Aron (retired 2 May 2024)
Principal address	The Carroll Centre Somers Close Stanmore Winchester SO22 4EJ
Registered office	The Carroll Centre Somers Close Stanmore Winchester SO22 4EJ
Independent examiner	Compass Accountants Chartered Accountants and Registered Auditors Venture House The Tanneries Titchfield PO14 4AR
Bankers	Lloyds Bank 49 High Street Winchester SO23 9BU

THE CARROLL CENTRE LIMITED
(Formerly Stanmore Youth Centre Limited)

REGISTERED NUMBER : 02679740

(Company limited by guarantee and not having share capital)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

(Including Income and Expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
INCOME					
Donations and legacies	4	16,856	-	16,856	17,468
Trading income		5,386	-	5,386	915
Charitable activities	3	106,777	117,443	224,220	252,860
Investment income			-	-	25
TOTAL INCOME		129,019	117,443	246,462	271,268
EXPENDITURE					
Charitable activities	7	156,828	117,443	274,271	303,366
TOTAL EXPENDITURE		156,828	117,443	274,271	303,366
NET INCOME/ (EXPENDITURE) FOR YEAR		(27,809)	-	(27,809)	(32,098)
TRANSFERS BETWEEN FUNDS		-	-	-	-
TOTAL FUND BALANCE BROUGHT FORWARD		275,690	-	275,690	307,788
TOTAL FUND BALANCES CARRIED FORWARD		247,881	-	247,881	275,690

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

THE CARROLL CENTRE LIMITED
(Formerly Stanmore Youth Centre Limited)

REGISTERED NUMBER : 02679740

(Company limited by guarantee and not having share capital)

BALANCE SHEET AT 31 MARCH 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	8		129,220		139,528
CURRENT ASSETS					
Stocks		795		795	
Debtors	9	726		16,284	
Cash at bank and in hand		166,057		140,761	
		<u>167,578</u>		<u>157,840</u>	
CREDITORS: amounts falling due within one period					
	10	<u>(48,917)</u>		<u>(21,678)</u>	
NET ASSETS			<u>247,881</u>		<u>275,690</u>
FUNDS					
Unrestricted funds	12		247,881		275,690
Restricted funds	11		-		-
TOTAL FUNDS			<u>247,881</u>		<u>275,690</u>

For the financial year ended 31 March 2024, the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records, which comply with section 386, and preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the year and of its surplus or deficit for the financial year, in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on
and signed on their behalf by

Barbara Guthrie

Paul Breakwell

Trustee

Trustee




THE CARROLL CENTRE LIMITED
(Formerly Stanmore Youth Centre Limited)

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

The company changed its name by special resolution on 8th October 2020 from Stanmore Youth Centre Limited to The Carroll Centre

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP 19 (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. The Trustees believe that there are no material uncertainties about the charity's ability to continue. Trustees will continue to explore alternative revenue streams and consider that the Charity has sufficient reserves to enable it to continue.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are earmarked for a specific purpose by the trustees.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular

Donations and legacies are received by way of grants, donations, legacies and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, when entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Investment income is included when receivable.

Resources are deferred when, at the end of an accounting period, they have been received but the charity has yet to become unconditionally entitled to them.

THE CARROLL CENTRE LIMITED
(Formerly Stanmore Youth Centre Limited)
(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES (continued)

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. It includes any VAT paid.

Costs are apportioned in line with the income received from that source during the year.

Charitable activities expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

(e) Fixed assets

Fixed assets are capitalised for ongoing use within the company, where the individual cost of the asset exceeds

Depreciation is provided on fixed assets to spread the cost over the estimated useful lives of the relevant assets at the following rates:

Motor vehicles	25% Reducing balance
Furniture, fittings and equipment	25% Reducing balance
Leasehold improvements	Straightline over the lease term

(f) Stock

Stock is valued at the lower of cost and net realisable value.

(g) Pensions

The charity participates in a defined contribution pension scheme. Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either creditors or debtors at the year end.

(h) Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

THE CARROLL CENTRE LIMITED
(Formerly Stanmore Youth Centre Limited)

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

(i) Financial Instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The company's financial assets and liabilities consist of cash and cash equivalents, short term investments, trade debtors, trade creditors and accrued expenses. The fair value of these items approximates their carrying value due to their short term value. Unless otherwise noted, the company is not exposed to significant interest, foreign exchange or credit risks arising from these instruments.

2 LEGAL STATUS

The charity is a private company limited by guarantee and has no share capital. The charitable company was incorporated on 22 January 1992 in England and Wales and was registered on 7 February 1992 with the Charity Commission in England and Wales (Charity number 1007973). The charity is a public benefit entity. The registered office and place of business is Somers Close, Winchester, Hampshire SO22 4EJ. A description of the charity's operations and principal activities is stated in the trustees' report.

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Charitable activities				
Central funding	18,870	-	18,870	27,825
Poppins Nursery	5,268	65,057	70,325	72,503
HAF	445	15,592	16,037	30,700
QUBE Soft Play and café	81,985	-	81,985	81,439
Food pantry	209	36,794	37,003	40,393
	<u>106,777</u>	<u>117,443</u>	<u>224,220</u>	<u>252,860</u>

In 2023, £110,458 of income was restricted with the remaining £142,402 being unrestricted.

THE CARROLL CENTRE LIMITED
(Formerly Stanmore Youth Centre Limited)

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

4 DONATIONS AND LEGACIES	2024	2023
	£	£
Guy Butler Limited	2,000	1,700
Alresford Golf Club	-	2,325
Christchurch PCC	3,000	3,000
Kings Worthy PCC	1,000	-
Miscellaneous and anonymous donations	10,856	10,443
	<u>16,856</u>	<u>17,468</u>
5 GRANTS RECEIVED	2024	2023
	£	£
Winchester City Council - core funding	4,080	4,590
HCC early years funding	65,057	70,065
HIWCF	-	10,000
HCC HAF	15,592	30,700
HCC Food Pantry	23,794	20,000
Southern Water grant	8,000	-
Winchester Basics Bank	5,000	-
Julia and Hans Rausing Trust	-	3,510
	<u>121,523</u>	<u>138,865</u>
6 STAFF COSTS	2024	2023
	£	£
Wages and salaries	173,358	181,848
Employers National Insurance	6,817	8,333
Pension	3,929	3,088
	<u>184,104</u>	<u>193,269</u>

The average number of staff employed during the year was 13 (2023: 10). No employee received emoluments of £60,000 or more during this year or the prior year. No trustees received any emolument or were reimbursed. Key management personnel were paid a total of £101,236 during the year (paid to 4 employees)(2023: £78,842)

THE CARROLL CENTRE LIMITED
(Formerly Stanmore Youth Centre Limited)
(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

7 EXPENDITURE	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Costs directly allocated to activities				
Direct staff costs (see note 6)	88,935	95,169	184,104	193,269
Staff and volunteer expenses	-	-	-	-
Resources and equipment	25,732	8,578	34,310	41,606
Training and recruitment	2,101	701	2,802	7,304
	<u>116,768</u>	<u>104,448</u>	<u>221,216</u>	<u>242,179</u>
Support costs allocated to activities				
Rent, rates and water	2,457	819	3,276	1,717
Light and heat	5,269	1,756	7,025	15,419
Cleaning, refuse and security	5,287	1,762	7,049	5,871
IT support	3,126	1,042	4,168	3,221
Publications and subscriptions	1,498	500	1,998	972
Advertising	69	23	92	838
Telephone	4,399	1,466	5,865	5,422
Postage, printing, stationery and photocopying	110	37	147	1,166
Insurance	3,087	1,029	4,116	3,827
Depreciation	7,731	2,577	10,308	17,230
Legal fees, bank charges and interest	32	11	43	1,297
Accountancy support and consultancy	3,613	1,205	4,818	876
Bad debts	1,081	-	1,081	(12)
Repairs and renewals	1,634	545	2,179	2,643
	<u>39,393</u>	<u>12,772</u>	<u>52,165</u>	<u>60,487</u>
Governance costs				
Accountancy and examination fees	667	223	890	700
	<u>156,828</u>	<u>117,443</u>	<u>274,271</u>	<u>303,366</u>

Included within accountancy and examinations fees above are amounts due to the independent examiners in relation to independent examination of £660 (2023: £660)

THE CARROLL CENTRE LIMITED
(Formerly Stanmore Youth Centre Limited)
(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

8 TANGIBLE ASSETS	Leasehold improvements £	Fixtures, equipment £	Total £
Cost			
At start of the year	924,851	119,601	1,044,452
Additions	100	-	100
Disposals	-	-	-
At end of year	<u>924,951</u>	<u>119,601</u>	<u>1,044,552</u>
Depreciation			
At beginning of the year	797,117	107,807	904,924
Charge	4,965	5,443	10,408
Disposals	-	-	-
At end of period	<u>802,082</u>	<u>113,250</u>	<u>915,332</u>
Net book value			
At end of year	<u>122,869</u>	<u>6,351</u>	<u>129,220</u>
At beginning of year	<u>127,734</u>	<u>11,794</u>	<u>139,528</u>
9 DEBTORS		2024	2023
		£	£
Trade debtors		-	8,075
Prepayments and accrued income		726	1,952
Other debtors		-	6,257
		<u>726</u>	<u>16,284</u>
10 CREDITORS: amounts falling due within one year		2024	2023
		£	£
Trade creditors		917	5,324
PAYE and National Insurance			3,252
Accruals and deferred income		47,298	12,045
Other creditors		702	1,057
		<u>48,917</u>	<u>21,678</u>

THE CARROLL CENTRE LIMITED
(Formerly Stanmore Youth Centre Limited)
(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

11 RESTRICTED FUNDS	Funds b/fwd £	Income £	Expenditure £	Transfers £	Funds c/fwd £
Poppins Nursery	-	65,057	65,057	-	-
Food Pantry	-	36,794	36,794	-	-
HAF	-	15,592	15,592	-	-
	-	117,443	117,443	-	-

Poppins Nursery

The Nursery (2-5 years) is funded by Hampshire County Council, 3 year and 2 year old funding. Any surplus arising from funded Nursery Activities is ring fenced to support future activities of the Nursery.

Food Pantry

A Hampshire Council sponsored scheme to provide low cost food to families in need

12 UNRESTRICTED FUNDS

The income of the charity includes the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Funds b/fwd £	Income £	Expenditure £	Transfers £	Funds c/fwd £
Designated funds					
Maintenance reserve	23,140	-	-	-	23,140
Property reserve	127,734	-	(4,865)	-	122,869
Charity Income reserve	99,799	-	-	(97,501)	2,298
Support fund	7,946	-	-	-	7,946
Operational reserve	-	-	-	80,000	80,000
Families and young children	10,000	-	-	-	10,000
QUBE activities	7,071	-	(5,443)	-	1,628
	275,690	-	(10,308)	(17,501)	247,881
General funds	-	129,019	(146,520)	17,501	-
	275,690	129,019	(156,828)	-	247,881

Maintenance reserve

This reserve was created to cover substantial maintenance costs that might arise in the foreseeable future.

Property reserve

The property reserve is an amount equal to the net book value of the centre's leasehold property. Depreciation has been charged equally over the remaining lease term amounting to £4,865. A new lease was signed in October 2023 and will run for 25 years from then.

THE CARROLL CENTRE LIMITED
(Formerly Stanmore Youth Centre Limited)
(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

Operational reserve

The Operational reserve is annually reviewed by the Trustees to ensure it covers any unforeseen events. This year that requirement was considered to be at least £80,000.

Support fund

The support fund is available to support an unforeseen community needs.

Charity Income reserve

This fund represents any accumulated unrestricted funds over and above the required Operational Reserve above.

QUBE SOFT PLAY reserve

The Trustees approved the set up of a social enterprise 'QUBE Softplay' and agreed that sufficient reserves be made available for the purchase of Softplay and Cafe equipment £55,191 which will be depreciated over 5 years. Depreciation costs of £9600 have been offset against this fund.

Families and young children

A donation received during 19/20 has been set aside to support future family activities .

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	2024 £
Tangible fixed assets	129,220	-	129,220
Stock	795	-	795
Debtors	726	-	726
Bank and cash	166,057	-	166,057
Creditors	(48,917)	-	(48,917)
	<u>247,881</u>	<u>-</u>	<u>247,881</u>

14 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

15 PENSION SCHEME

The company operates a defined contribution pension scheme on behalf of certain employees. The assets of the scheme are held in an independently administered fund. The scheme came into effect on 1 November 2016. The annual pension commitment under this scheme is £3,088,(2023: £2,078). There are 7 current

16 LEASE COMMITMENTS

The company has a 25 year lease which was renewed for 25 years from October 2023. The annual rental is £1,000.

The Carroll Centre Ltd

England & Wales - Charity number 1007973

Accounts

THE CARROLL CENTRE LIMITED YEAR ENDING 31 MARCH 2023 TRUSTEE ANNUAL REPORT

The trustees present their report and accounts for the year ended 31 March 2022. As the charity is also a company, the Trustees' Report includes the Directors' Report.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the following:

- The charity's governing document
- Applicable law and
- The requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities".

Structure, governance, and management

The charity is a company limited by guarantee. The charity is governed by its governing document dated 08 October 2020. The guarantee of individual members of the company is limited to £1 for each member. The Carroll Centre has been trading for 30 years. The centre is funded by services, projects, grants and fundraising. It currently operates an on-site HCC and OFSTED registered grant funded nursery (2015), Soft Play facility (2018), Community Café, registered food preparation kitchen, food pantry, office space, meeting rooms, outdoor areas and car parking. In addition to these services it operates small and medium needs-led grant-funded projects that contribute to the overall revenue of the centre. The centre also has also managed Stanmore Community Hall that adjoins the rear boundary of the centre for 7 years.

The Trustees who are also directors for the purpose of the Companies Act 2006, and those who served in the year were:

Barbara Guthrie
Rachel Aron
Nicola Horsey
Sue Turner
Paul Breakwell
Marianne Foster

Trustees benefit from an induction process including briefings on the governance of the company and charity. Trustees have access to Charity Commission Publications and to training opportunities to develop expertise.

Potential trustees are interviewed before recruitment and have to be checked through the Disclosure and Barring Service as well as Ofsted. Trustees are appointed annually at the Annual General Meeting and can be co-opted by the Board between AGMs. None of the trustees have any beneficial interest in the company.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate any exposure to the major

risks. The trustees appoint a Head of Centre to manage the operational work of the charity and advise the Board on financial and operational matters.

Objectives and activities

The company was incorporated on 14 January 1992. The charity was formed mainly for the benefit of the young people of Stanmore and surrounding neighbourhood. However under its new governing document, its remit is wider: to provide services, education and leisure activities for children and adults in Stanmore and neighbourhood (see below). It is essentially now a community hub for Stanmore.

The Carroll Centre aims to:

- Promote activities to benefit children, young people and families in Stanmore and the surrounding area
- Provide a safe, non-discriminatory environment in which the principles of equal opportunity are actively promoted, without distinction of gender, age, sexual orientation or race, or of political, religious or other beliefs.
- Build partnerships between the community and other agencies in a common effort to advance education and provide activities in the interests of health and social welfare, recreation and leisure time occupation.

Statement of Public Benefit derived from activities

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objective and in planning our future activities. In particular the trustees have considered how planned activities will contribute to the aims and objectives they have set.

The focus of our activities is to work with children, young people and their families to give children the best possible start in life, inspire them to become positive, happy and healthy adults within a supportive community, and to provide a welcoming community hub for the whole community. We are committed to working in partnership with other agencies to secure the widest range of services to meet the needs of the local population. All our activities are undertaken to further our charitable purposes for the public benefit.

The Board is confident that the centre works with other organisations with shared objectives and that it continues to be well placed to deliver cost-effective services for the community. The Board is also confident that the company has a robust framework for developing the services we provide in order to make an increasingly positive impact in the local communities we serve.

Summary of core activities and services undertaken

In the year from April 2022 the centre faced further extraordinary challenges. Covid closures had substantially reduced our income and put us in financial deficit. But then the cost-of-living crisis hit us. We felt unable to increase our prices to keep pace with inflation because the bulk of our customers and clients were in the worst economic position to cope with the crisis. As a result, we were further in deficit at the end of the financial year. Despite this we have

maintained our services and continue to optimistically work on new service development and planning for the future.

Nursery

The temporary management of the nursery put in place by the then Head of Centre ended when the Nursery Manager and Deputy Manager resigned with short notice. A new nursery manager was appointed during the summer of 2022 by the then Head of Centre. Three weeks after her appointment we had an Ofsted inspection which rated the nursery as 'inadequate'. Staff and trustees worked very hard to put things right and at the second inspection in February 2023 two areas were rated 'good' and two 'requires improvement'. An overall rating of 'requires improvement' was given. We are expecting a re-inspection any time from September 2023 onwards. Very few families left the nursery and generally parents have been happy with the service their children received. However, we still faced real challenges to the nursery by the end of the financial year, partly because Hampshire County Council funding was not keeping pace with inflation, partly because of staffing issues and partly due to worries that numbers for those starting in September 2023 would not match previous years because of falls in the birthrate.

We would like to thank the HCC Early Years Team for their stalwart support in relation to the Ofsted inspections

Qube and Café

Qube (softplay facility) and the cafe performed much better during the financial year 2022-23. The booking system which we had to adopt during Covid was dropped towards the end of the year which allowed us to take more children per session. Both facilities are a real boom for Stanmore.

The Food Pantry

We opened the Food Pantry in April 2022 with help from Hampshire County Council (HCC) and it continues to thrive, with over 300 members. In September we formed a strategic partnership with Winchester Basics Bank who supply us weekly with canned and dried food items to supplement our stock levels. Other supporters/donors include Balfour Beaty, Sainsburys (Badger Farm, Eastleigh town centre), CO OP (Colden Common), Munch Nutrition Winnall, Stanmore School, 6 individual community members making regular donations and Julia & Han Rausing Trust. We also secured additional funds from HCC which extended the start-up funding from October 2022 - March 2023.

HAF Holiday Playscheme (HCC Funding Stream)

Our strong performance in providing holiday playschemes for vulnerable children was recognised with further funding awarded by Hampshire County Council (HCC) for summer, Christmas and Easter playschemes 2022-23. These playschemes are for very vulnerable children and provide a lifeline for them and their parents.

Youth services

The centre has good connections with young people in Stanmore and provides support when it can but funding for formal youth support is now a rarity. In 2021 we started working in partnership with the Youth Employment Hub - a new DWP & Local Government partnership. They ran fortnightly surgeries/interviews for

young unemployed people 16-25 years at the centre. We provide volunteering and employment training for young people that they refer.

Education

The centre has a working partnership with Itchen College, and they have agreed to deliver Adult and family learning courses at the centre and online learning to people we refer. They delivered four short adult learning courses including an ESOL course for refugees and asylum seekers and Paediatric First Aid. They have several others booked and will run Job Academies to help with recruitment and staff training.

Head of Centre

The long-serving Head of Centre Jool Heler-Dixon retired at the end of March 2023. The Centre thanked her for her great contribution to the success of the Carroll Centre over the years providing as it does an lifeline for many families in Stanmore and neighbourhood. Her deputy Steve Maloney was appointed Operational Head of Centre for 6 months on a trial period.

Fund Raising

The fundraising committee met regularly and have sought funding and donations from a range of local sources and have a LocalGiving page that runs appeals for specific projects. The board are grateful to Winchester City Council (WCC), Hampshire Country Council (HCC), Sainsbury's, Tesco, Waitrose, Bookers, The Night Shelter, Winchester University, The Amber Project, Winchester Rotary, Alresford Golf Club, and 3 anonymous donors. We continue to work on raising the profile of the Carroll Centre and seeking sources of support to help with our core costs. The Head of Centre and trustees has been working on funding applications and researching funding streams for new project funding and post Covid business recovery initiatives.

Christmas Market

One of our community development activities was our continued two-day Christmas Market that we organise to provide a social occasion for our friends and families, to support and encourage small home business that developed during Covid and to fundraise for the centre. The event attracted over 19 stall holders and our own in-house fundraising stalls. We had an affordable festive menu and treats on sale at the café. The footfall was slightly lower this year and people were spending less due the cost-of-living increases. Nevertheless, we raised nearly £2.000 for the Centre.

COMMUNITY PROJECTS & ACTIVITIES

In 2022-23 we provided a range of community projects which were so vital during the cost-of-living crisis which of course continues.

- **Hot Meal/Warm Bank** - in December 2022 we started offering a free meal and hot drink to anyone in need and continued it until the end of March 2023. The service was open to all service users Monday-Saturday and the café was providing a daily "Carroll Special". The funding came from a private donation & J&H Rausing Trust.
- **Cook Eat & Play** - In summer 2022 we ran a Crowdfunding Campaign and got matched funding from British Airways to deliver a project for 10-12 vulnerable families (HAF, Nursery & Pantry members). The sessions ran from January to March 2023. The purpose of this project was to provide

families with a platform to engage with their children on healthy eating. Families made a healthy snack each week with their children and then had a main meal provided by Munch (healthy eating café based in Winnall).

Thank you

The board continues to be so grateful to the Operational Head of Centre, staff, volunteers and partners for their goodwill and hard work in another very challenging year.

We still face great challenges both financially and in our nursery. But the trustees, staff and volunteers remain determined to make sure the Carroll Centre is a permanent fixture in the life of Stanmore and neighbourhood. Never was it more needed.

The Carroll Centre Ltd

England & Wales - Charity number 1007973

Accounts

THE CARROLL CENTRE LIMITED
(Formerly Stanmore Youth Centre Limited)
(REGISTERED NUMBER : 02679740)

REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022



THE CARROLL CENTRE LIMITED

(Company limited by guarantee and not having share capital)

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	1007973
Company number	2679740
Trustees	Rachel Aron Nicola Horsey Stephen Marlow Barbara Guthrie Sue Turner
Principal address	The Carroll Centre Somers Close Stanmore Winchester SO22 4EJ
Registered office	The Carroll Centre Somers Close Stanmore Winchester SO22 4EJ
Independent examiner	Compass Accountants Chartered Accountants and Registered Auditors Venture House The Tanneries Titchfield PO14 4AR
Bankers	Lloyds Bank 49 High Street Winchester SO23 9BU

THE CARROLL CENTRE LIMITED

YEAR ENDING 31 MARCH 2022

TRUSTEE ANNUAL REPORT

The trustees present their report and accounts for the year ended 31 March 2022. As the charity is also a company, the Trustees' Report includes the Directors' Report.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the following:

- The charity's governing document
- Applicable law and
- The requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities".

Structure, governance, and management

The charity is a company limited by guarantee. The charity is governed by its governing document dated 08 October 2020. The guarantee of individual members of the company is limited to £1 for each member. The Carroll Centre has been trading for 29 years. The centre is funded by services, projects, grants and fundraising. It currently operates an on-site HCC and OFSTED registered grant funded nursery (2015), Soft Play facility (2018), Community Café, registered food preparation kitchen, food pantry, office space, meeting rooms, outdoor areas and car parking. In addition to these services it operates small and medium needs-led grant-funded projects that contribute to the overall revenue of the centre. The centre has also managed the Stanmore Community Hall that adjoins the rear boundary of the centre for 6 years.

The Trustees who are also directors for the purpose of the Companies Act 2006, and those who served in the year were:

Barbara Guthrie
Stephen Marlow (retired at the end of 2021/22)
Rachel Aron
Sue Turner
Nicola Horsey

Trustees benefit from an induction process including briefings on the governance of the company and charity. Trustees have access to Charity Commission Publications and to training opportunities to develop expertise.

Potential trustees are interviewed before recruitment and have to be checked through the Disclosure and Barring Service. Trustees are appointed annually at the Annual General Meeting and can be co-opted by the Board between AGMs. None of the trustees have any beneficial interest in the company.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate any exposure to the major risks. The trustees appoint a Head of Centre to manage the operational work of the charity and advise the Board on financial and operational matters.

Objectives and activities

The company was incorporated on 14 January 1992. The charity was formed mainly for the benefit of the young people of Stanmore and surrounding neighbourhood. However under its new governing document, its remit is wider: to provide services, education and leisure activities for

THE CARROLL CENTRE LIMITED

YEAR ENDING 31 MARCH 2022

TRUSTEE ANNUAL REPORT

children and adults in Stanmore and neighbourhood (see below). It is essentially now a community hub for Stanmore.

The Carroll Centre aims to:

- Promote activities to benefit children, young people and families in Stanmore and the surrounding area
- Provide a safe, non-discriminatory environment in which the principles of equal opportunity are actively promoted, without distinction of gender, age, sexual orientation or race, or of political, religious or other beliefs.
- Build partnerships between the community and other agencies in a common effort to advance education and provide activities in the interests of health and social welfare, recreation and leisure time occupation.

Statement of Public Benefit derived from activities

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objective and in planning our future activities. In particular the trustees have considered how planned activities will contribute to the aims and objectives they have set.

The focus of our activities is to work with children, young people and their families to give children the best possible start in life, inspire them to become positive, happy and healthy adults within a supportive community, and to provide a welcoming community hub for the whole community. We are committed to working in partnership with other agencies to secure the widest range of services to meet the needs of the local population. All our activities are undertaken to further our charitable purposes for the public benefit.

Summary of core activities and services undertaken

In the year from April 2021 the centre faced further extraordinary challenges after a year of Covid. Although restrictions were gradually being eased, softplay was one of the last activities to be allowed. In any case, families were rightly cautious about returning to indoor activities such as the café and soft play area. Nevertheless, as the year progressed, public confidence improved, and our footfall began to steadily increase, and bookings and services began to slowly recover. The next big challenges were fuel shortages, delivery delays, goods shortages, staff shortages and the impact on staff sickness rates when we moved into the 'Living with Covid' phase. Despite these we have maintained our services and optimistically worked on new service development and planning for the future.

Nursery

The centre kept the nursery open safely during the whole year despite difficulties such as staff absences due to Covid. After an initial drop in children signed up for the nursery because of Covid, confidence began to build, and the nursery ended the financial year with healthy numbers. As numbers grew, more staff were recruited to cover Ofsted classroom ratios.

Qube and Café

Qube (softplay facility) and the cafe gradually began to return to normal during the year despite all the uncertainty. Opening hours were extended once lockdown and indoor activity restrictions were lifted. Lead staff came out of furlough at the end of May and began to rebuild the services. In line with Covid guidance numbers had been capped at 35 for each session and some tables removed to

THE CARROLL CENTRE LIMITED YEAR ENDING 31 MARCH 2022 TRUSTEE ANNUAL REPORT

increase social distancing. By the end of June there were bookings every day with some full sessions. Since October there have been children's parties booked every week. Opening days were reduced to Monday-Saturday. Decisions about Sunday opening depend on sufficient demand to justify additional and staffing.

Holiday Playschemes

The centre was successful in their application to HCC to run HAF holiday playschemes for 4 weeks in August and 1 week December 2021 and an additional week in February 2022. The playschemes are offered free of charge to children on benefits related free school meals or referrals from children's services or schools. The playscheme must be Ofsted compliant and provide education, activity and hot two course meal each day. The session was delivered by a combined staff team daily and volunteers and they provided enriching daily activities for 35 children.

In February we were advised that the scheme would be funded for another 3 years and would go out to open tender. The Carroll Centre have applied for the 22/26 tender.

Youth services

The centre has good connections with young people in Stanmore and provides support when it can but funding for formal youth support is now a rarity. In 2021 we started working in partnership with the Youth Employment Hub - a new DWP & Local Government partnership. They ran fortnightly surgeries/interviews for young unemployed people 16-25 years at the centre. We provide volunteering and employment training for young people that they refer.

Education

The centre has a working partnership with Solent College, and they have agreed to deliver Adult and family learning courses at the centre and online learning to people we refer. They delivered four short adult learning courses including an ESOL course for refugees and asylum seekers and Paediatric First Aid. They have several others booked and will run Job Academies to help with recruitment and staff training.

Fund Raising

The fundraising committee met regularly and have sought funding and donations from a range of local sources and have a LocalGiving page that runs appeals for specific projects. The board are grateful to Winchester City Council (WCC), Hampshire Country Council (HCC), Sainsbury's, Tesco, Waitrose, Bookers, The Night Shelter, Winchester University, The Amber Project, Winchester Rotary, Alresford Golf Club, St Lukes Parish Council and Roger Brooke Foundation and to 3 anonymous donors. We continue to work on raising the profile of the Carroll Centre and seeking sources of support to help with our core costs. The Head of Centre has been working on funding applications and researching funding streams for new project funding and post Covid business recovery initiatives.

Sensory Room

One of our newest Post Covid development initiatives was the creation of a new Sensory Room for children under seven years. The Head of Centre and Operations Coordinator worked tirelessly to transform an underutilised room and fundraised over £6,000 to decorate and equip the room with specialist sensory equipment. The room was opened for individual and group bookings in late Spring 2021.

Christmas Market

THE CARROLL CENTRE LIMITED YEAR ENDING 31 MARCH 2022 TRUSTEE ANNUAL REPORT

One of our community development activities was our two-day Christmas Market that we organised to boost public confidence, support and encourage small home business that had developed during Covid and to fundraise for the centre. The event attracted over 14 stall holders and our own in-house fundraising stalls that helped raise funds for furnishing our new sensory room. The event proved to be very popular and we are planning a repeat market for Christmas 2022.

Munch Club

This was a partnership project that was delivered with MUNCH Nutrition for vulnerable families. The project ran for 6 weeks and involved families preparing a cooking a hot low-cost nutritious meal with their children in January-February 2022 after school. The project was supported by student volunteers from Winchester College and the Carroll Centre.

Other activities

Early discussions and exploration commenced on ways of building on the Food Aid and Community Support we provided during Lockdown periods and the Post Covid recovery. This has culminated in the proposed opening of a Food Pantry at the Carroll Centre in late spring 2022. This will be covered in more detail in next year's report.

Thank you

The board continues to be so grateful to the Head of Centre, staff, volunteers and partners for their good will and hard work in another very challenging year.

The Head of Centre (HoC) Jool Heller-Dixon, worked tirelessly during this recovery period to bring the Centre back towards robust financial health after Covid. While that battle goes on, the board and our HoC remain determined to make sure the Carroll Centre is a permanent fixture in the life of Stanmore and neighbourhood. Never was it more needed. Thanks to our HoC for setting us firmly on this route.

The Board is confident that the centre works with other organisations with shared objectives and that it continues to be well placed to deliver cost-effective services for the community. The Board is also confident that the company has a robust framework for developing the services we provide in order to make an increasingly positive impact in the local communities we serve.

Financial review

It is a requirement of the charity that a charity income reserve should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this sensible and prudent level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional or alternative funds may be raised. At 31 March 2019 this reserve was £115,951.

Note 11 in the accounts sets out an analysis of the assets attributable to the various funds and a description of these funds. The charity aimed to deliver services on the basis of a break-even budget (excluding depreciation costs and legacy received) in 2021-2022, however, due to the COVID-19 pandemic and related restrictions, the deficit for the year was £42,826. Of this £17,311 related to depreciation. The Trustees still consider the year end position of the Charity to be healthy with reserves of £307,788. This has been designated into various funds to support the future activities of

**THE CARROLL CENTRE LIMITED
YEAR ENDING 31 MARCH 2022
TRUSTEE ANNUAL REPORT**

the charity, including the charity income reserve noted above. Restricted and unrestricted funds are detailed in notes 11 and 12 of the accounts

Disclosure of information to the Independent Examiner of Accounts

Each of the trustees has confirmed that there is no relevant information (as defined by S418 of the Companies Act 2006) of which they are aware which is relevant to the examination, but of which the examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the examiner is aware of such information.

Independent Examiner

A resolution proposing that Compass Accountants be reappointed as Independent Examiner of the company will be put to the members at the Annual General Meeting.

Statement of Trustees' Responsibilities

The charity trustees (who are also the directors for the purposes of company law) are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that period. In preparing those accounts the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standard have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume the company will continue in operation.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the small company regime (Section 419(2) of the Companies Act 2006).

On behalf of the board of trustees



Barbara Guthrie

Trustee

Dated 22. 11. 22.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CARROLL CENTRE LIMITED

I report to the Charity Trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 7 to 16.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act,

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination, I confirm that no matters have come to my attention in connection with the examination giving me cause to believe in any material aspect:

- a) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- b) the accounts do not accord with those records; or
- c) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- d) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Kerry Lawrance FCA

1 DECEMBER 2022

Compass Accountants
Chartered Accountants and Registered Auditors
Venture House
The Tanneries
Titchfield
PO14 4AR

THE CARROLL CENTRE LIMITED
(Formerly Stanmore Youth Centre Limited)
(Company limited by guarantee and not having share capital)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

(Including Income and Expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
INCOME					
Donations and legacies	4	7,676	-	7,676	5,611
Trading income		240	-	240	2,000
Charitable activities	3	93,744	82,914	176,658	213,919
Investment income		-	-	-	9
TOTAL INCOME		101,660	82,914	184,574	221,539
EXPENDITURE					
Charitable activities	7	145,146	82,914	228,060	251,115
TOTAL EXPENDITURE		145,146	82,914	228,060	251,115
NET INCOME/ (EXPENDITURE) FOR YEAR		(43,486)	-	(43,486)	(29,576)
TRANSFERS BETWEEN FUNDS		-	-	-	-
TOTAL FUND BALANCE BROUGHT FORWARD		351,274	-	351,274	380,850
TOTAL FUND BALANCES CARRIED FORWARD		307,788	-	307,788	351,274

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

THE CARROLL CENTRE LIMITED
(Formerly Stanmore Youth Centre Limited)
 (Company limited by guarantee and not having share capital)

REGISTERED NUMBER : 02679740

BALANCE SHEET AT 31 MARCH 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	8		155,154		171,863
CURRENT ASSETS					
Stocks		795		795	
Debtors	9	1,725		18,509	
Cash at bank and in hand		181,948		168,908	
			<u>184,468</u>	<u>188,212</u>	
CREDITORS: amounts falling due within one period					
	10	<u>(31,834)</u>		<u>(8,801)</u>	
NET CURRENT ASSETS			152,634		179,411
NET ASSETS			<u>307,788</u>		<u>351,274</u>
FUNDS					
Unrestricted funds	12		307,788		351,274
Restricted funds	11		-		-
TOTAL FUNDS			<u>307,788</u>		<u>351,274</u>

For the financial year ended 31 March 2022, the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records, which comply with section 386, and preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the year and of its surplus or deficit for the financial year, in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on *22 November 2022*
 and signed on their behalf by


 Barbara Guthrie

Trustee

THE CARROLL CENTRE LIMITED
(Formerly Stanmore Youth Centre Limited)

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

The company changed its name by special resolution on 8th October 2020 from Stanmore Youth Centre Limited to The Carroll Centre

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP 19 (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. The Trustees believe that there are no material uncertainties about the charity's ability to continue. Trustees will continue to explore alternative revenue streams and consider that the Charity has sufficient reserves to enable it to continue.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are earmarked for a specific purpose by the trustees.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of grants, donations, legacies and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, when entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Resources are deferred when, at the end of an accounting period, they have been received but the charity has yet to become unconditionally entitled to them.

THE CARROLL CENTRE LIMITED

(Formerly Stanmore Youth Centre Limited)

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES (continued)

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. It includes any VAT paid.

Costs are apportioned in line with the income received from that source during the year.

Charitable activities expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

(e) Fixed assets

Fixed assets are capitalised for ongoing use within the company, where the individual cost of the asset exceeds £250.

Depreciation is provided on fixed assets to spread the cost over the estimated useful lives of the relevant assets at the following rates:

Motor vehicles	25% Reducing balance
Furniture, fittings and equipment	25% Reducing balance
Leasehold improvements	Straightline over the lease term

(f) Stock

Stock is valued at the lower of cost and net realisable value.

(g) Pensions

The charity participates in a defined contribution pension scheme. Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either creditors or debtors at the year end.

(h) Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

THE CARROLL CENTRE LIMITED
(Formerly Stanmore Youth Centre Limited)

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

(i) Financial Instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The company's financial assets and liabilities consist of cash and cash equivalents, short term investments, trade debtors, trade creditors and accrued expenses. The fair value of these items approximates their carrying value due to their short term value. Unless otherwise noted, the company is not exposed to significant interest, foreign exchange or credit risks arising from these instruments.

Term deposits of less than one year are classified as investments within current assets.

2 LEGAL STATUS

The charity is a private company limited by guarantee and has no share capital. The charitable company was incorporated on 22 January 1992 in England and Wales and was registered on 7 February 1992 with the Charity Commission in England and Wales (Charity number 1007973). The charity is a public benefit entity. The registered office and place of business is Somers Close, Winchester, Hampshire SO22 4EJ. A description of the charity's operations and principal activities is stated in the trustees' report.

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted		
	funds	funds	2022	2021
	£	£	£	£
Charitable activities				
Central funding	17,537	480	18,017	50,315
Poppins Nursery	2,324	78,827	81,151	96,765
Youth engagement team	-	-	-	5,000
Big Lottery 'Bounce Back'	-	-	-	35,023
QUBE Soft Play	73,883	-	73,883	26,816
Food pantry	-	3,607	3,607	-
	93,744	82,914	176,658	213,919

In 2021, £136,788 of income was restricted with the remaining £77,131 being unrestricted.

THE CARROLL CENTRE LIMITED
(Formerly Stanmore Youth Centre Limited)

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

4 DONATIONS AND LEGACIES	2022	2021
	£	£
Waitrose	333	-
St Luke's Parish Church Council	-	300
Winchester Cathedral	-	300
Alresford Gold Club	402	-
Roger Brooke	500	-
Rotary	2,500	-
Miscellaneous and anonymous donations	3,941	5,011
	<u>7,676</u>	<u>5,611</u>
5 GRANTS RECEIVED (included in NOTE 3)	2022	2021
	£	£
Winchester City Council - core funding	4,395	5,520
Winchester City Council - small grants	500	500
Winchester City Council - COVID funding	6,773	18,057
Big Lottery	-	35,023
HCC early years funding	78,385	94,961
HCC Food Grant	2,332	-
HIWCF	-	5,000
HCC HAF	19,130	-
HCC Food Pantry	24,000	-
HCC councillors grant	4,364	-
Percy Bilton	480	-
Community First Food grant (HCC)	-	1,400
	<u>140,359</u>	<u>160,461</u>
6 STAFF COSTS	2022	2021
	£	£
Wages and salaries	136,468	160,020
Employers National Insurance	4,288	5,602
Pension	2,078	2,372
Redundancy payments	-	12,210
	<u>142,834</u>	<u>180,204</u>

THE CARROLL CENTRE LIMITED
(Formerly Stanmore Youth Centre Limited)

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

The average number of staff employed during the year was 10 (2021: 14). No employee received emoluments of £60,000 or more during this year or the prior year. No trustees received any emolument or were reimbursed for expenditure incurred on behalf of the charity.

Key management personnel were paid a total of £78,842 during the year (paid to 4 employees)
(2021 £78,920)

7 EXPENDITURE	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Costs directly allocated to activities				
Direct staff costs (see note 6)	88,263	54,571	142,834	180,204
Staff and volunteer expenses	55	-	55	35
Resources and equipment	16,864	8,903	25,767	15,835
Training and recruitment	490	702	1,192	615
	105,672	64,176	169,848	196,689
Support costs allocated to activities				
Rent, rates and water	1,069	957	2,026	1,819
Light and heat	3,014	2,699	5,713	6,208
Cleaning, refuse and security	2,253	2,351	4,604	4,873
IT support	1,508	1,350	2,858	4,434
Publications and subscriptions	622	240	862	602
Advertising	20	16	36	60
Telephone	2,792	2,500	5,292	5,095
Postage, printing, stationery and photocopying	1,030	969	1,999	1,454
Insurance	2,033	1,820	3,853	4,927
Vehicle expenses	194	-	194	862
Depreciation	17,311	-	17,311	16,694
Legal fees and bank charges	853	-	853	738
Accountancy support and consultancy	270	-	270	-
Bad debts	(11)	-	(11)	682
Repairs and renewals	6,147	5,505	11,652	5,278
	39,105	18,407	57,512	53,726
Governance costs				
Accountancy and examination fees	369	331	700	700
	145,146	82,914	228,060	251,115

Included within accountancy and examinations fees above are amounts due to the independent examiners in relation to independent examination of £660 (2021: £660)

In 2021, £138,845 of expenditure was restricted with the remaining £112,270 being expended against general funds.

THE CARROLL CENTRE LIMITED
(Formerly Stanmore Youth Centre Limited)
(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022(continued)

8 TANGIBLE ASSETS

	Leasehold improvements £	Fixtures, equipment £	Motor vehicles £	Total £
Cost				
At start of the year	924,851	117,395	-	1,042,246
Additions	-	602	-	602
Disposals	-	-	-	-
At end of year	924,851	117,997	-	1,042,848
Depreciation				
At beginning of the year	784,425	85,958	-	870,383
Charge	6,346	10,965	-	17,311
Disposals	-	-	-	-
At end of period	790,771	96,923	-	887,694
Net book value				
At end of year	134,080	21,074	-	155,154
At beginning of year	140,426	31,437	-	171,863

9 DEBTORS

	2022 £	2021 £
Trade debtors	120	6,599
Prepayments and accrued income	1,605	4,414
Other debtors	-	7,496
	<u>1,725</u>	<u>18,509</u>

10 CREDITORS: amounts falling due within one year

	2022 £	2021 £
Trade creditors	577	2,784
PAYE and National Insurance	1,816	3,550
Accruals and deferred income	29,306	1,641
Other creditors	135	826
	<u>31,834</u>	<u>8,801</u>

11 RESTRICTED FUNDS

	Funds b/fwd £	Income £	Expenditure £	Transfers £	Funds c/fwd £
Poppins Nursery	-	78,827	78,827	-	-
Food Pantry	-	3,607	3,607	-	-
Percy Bilton	-	480	480	-	-
	-	<u>82,914</u>	<u>82,914</u>	-	-

THE CARROLL CENTRE LIMITED
(Formerly Stanmore Youth Centre Limited)

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

Poppins Nursery

The Nursery (2-5 years) is funded by Hampshire County Council, 3 year and 2 year old funding. Any surplus arising from funded Nursery Activities is ring fenced to support future activities of the Nursery.

Food Pantry

A Hampshire Council sponsored scheme to provide low cost food to families in need

12 UNRESTRICTED FUNDS

The income of the charity includes the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Funds b/fwd £	Income £	Expenditure £	Transfers £	Funds c/fwd £
Designated funds					
Maintenance reserve	28,475	-	(5,335)		23,140
Property reserve	140,426	-	(6,346)	-	134,080
Charity Income reserve	135,985	-	-	(20,034)	115,951
Support fund	7,946	-	-	-	7,946
Operational reserve	2,588	-	-	(2,588)	-
Families and young children	10,000	-	-	-	10,000
QUBE activities	26,271	-	(9,600)	-	16,671
	<u>351,691</u>	<u>-</u>	<u>(21,281)</u>	<u>(22,622)</u>	<u>307,788</u>
General funds	<u>(417)</u>	<u>101,660</u>	<u>(123,865)</u>	<u>22,622</u>	<u>-</u>
	<u>351,274</u>	<u>101,660</u>	<u>(145,146)</u>	<u>-</u>	<u>307,788</u>

Maintenance reserve

This reserve was created to cover substantial maintenance costs that might arise in the foreseeable future.

Property reserve

The property reserve is an amount equal to the net book value of the centre's leasehold property. Depreciation has been charged equally over the remaining lease term amounting to £6,346. A new lease is being negotiated with Winchester City Council and will run for 25 years from 17/6/18.

Charity Income reserve

The charity income reserve was created to maintain the equivalent of six month's salaries and overheads. The trustees have created this reserve to cover any unforeseen events as well as the possibility that funding might not always be obtained.

THE CARROLL CENTRE LIMITED

(Formerly Stanmore Youth Centre Limited)

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

Support fund

The support fund is available to support any unforeseen community needs.

Operational fund

The operational fund has been created to cover any shortfall on current and future Centre activities. The Centre has been affected by Covid -19 and there was a shortfall in income in 2021 following closure of the Centre during periods of lockdown.

QUBE SOFT PLAY reserve

The Trustees approved the set up of a social enterprise 'QUBE Softplay' and agreed that sufficient reserves be made available for the purchase of Softplay and Cafe equipment £55,191 which will be depreciated over 5 years. Depreciation costs of £9600 have been offset against this fund.

Families and young children

A donation received during 19/20 has been set aside to support future family activities .

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	2022 £
Tangible fixed assets	155,154	-	155,154
Stock	795	-	775
Debtors	1,725	-	1,725
Bank and cash	181,948	-	181,948
Creditors	(31,834)	-	(31,834)
	<u>307,788</u>	<u>-</u>	<u>307,768</u>

14 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

15 PENSION SCHEME

The company operates a defined contribution pension scheme on behalf of certain employees. The assets of the scheme are held in an independently administered fund. The scheme came into effect on 1 November 2016. The annual pension commitment under this scheme is £2,078, (2021: £2,538). There are 4 members of the scheme.

16 LEASE COMMITMENTS

The company has a 25 year lease which expired in June 2018. The annual rental is £700. A new lease is currently being negotiated.

The Carroll Centre Ltd

England & Wales - Charity number 1007973

Accounts

THE CARROLL CENTRE LIMITED
(Formerly Stanmore Youth Centre Limited)
(REGISTERED NUMBER : 02679740)

REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

STANMORE YOUTH CENTRE LIMITED

(Company limited by guarantee and not having share capital)

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	1007973
Company number	2679740
Trustees	Rachel Aron Rebecca Horsfall Stephen Marlow Barbara Guthrie Ian Tait
Principal address	The Carroll Centre Somers Close Stanmore Winchester SO22 4EJ
Registered office	The Carroll Centre Somers Close Stanmore Winchester SO22 4EJ
Independent examiner	Compass Accountants Chartered Accountants and Registered Auditors Venture House The Tanneries Titchfield PO14 4AR
Bankers	Lloyds Bank 49 High Street Winchester SO23 9BU

**THE CARROLL CENTRE LIMITED
(Formerly Stanmore Youth Centre Limited)
YEAR ENDING 31 MARCH 2021
TRUSTEE ANNUAL REPORT**

The trustees present their report and accounts for the year ended 31 March 2021. As the charity is also a company, the Trustees' Report includes the Directors' Report.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the following:

- The charity's memorandum and articles of association
- Applicable law and
- The requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities".

Structure, governance, and management

The charity is a company limited by guarantee. The charity is governed by its Memorandum and Articles of Association dated 22 January 1992. The guarantee of individual members of the company is limited to £1 for each member

The Trustees who are also directors for the purpose of the Companies Act 2006, and those who served in the year were:

Barbara Guthrie

Stephen Marlow

Rachel Aron

Sue Turner (from October 2020)

Nicola Horsey (from early March 2021)

Trustees benefit from an induction process including briefings on the governance of the company and charity. Trustees have access to Charity Commission Publications and to training opportunities to develop expertise.

Potential Trustees are required to complete an application form and apply to be checked through the Disclosure and Barring Service, references are taken up and assessed prior to final consideration for appointment. Trustees are appointed annually at the Annual General Meeting and can be co-opted by the Board between AGMs. None of the Trustees have any beneficial interest in the company.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate any exposure to the major risks. The Trustees appoint a Head of Centre to manage the operational work of the charity and advise the Board on financial and operational matters.

Objectives and activities

The company was incorporated on 14 January 1992. The company was formed for the benefit of the young people of Stanmore and surrounding neighbourhoods to maintain, manage and develop its remit and it introduced a New Start Children's Centre. At that time the Centre changed its trading name and became known as the Carroll Centre.

**THE CARROLL CENTRE LIMITED
(Formerly Stanmore Youth Centre Limited)
YEAR ENDED 31 MARCH 2021
TRUSTEES ANNUAL REPORT**

The company formally changed its name by special resolution on 8th October 2020.

The Carroll Centre aims to:

- Promote activities to benefit children, young people and families in Stanmore and the surrounding area
- Provide a safe, non-discriminatory environment in which the principles of equal opportunity are actively promoted, without distinction of gender, age, sexual orientation or race, or of political, religious or other beliefs.
- Build partnerships between the community and other agencies in a common effort to advance education and provide activities in the interests of health and social welfare, recreation and leisure time occupation.

Statement of Public Benefit derived from activities.

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objective and in planning our future activities. In particular the trustees have considered how planned activities will contribute to the aims and objectives they have set.

The focus of our activities is to work with children, young people and their families to give children the best possible start in life, to inspire them to become positive, happy and healthy adults within a supportive community.

We are committed to working in partnership with other agencies to secure the widest range of services to meet the needs of the local population. All our activities are undertaken to further our charitable purposes for the public benefit.

Summary of core activities and services undertaken

In the year from March 2020 the centre has faced some extraordinary challenges. There have been three lockdowns which has meant that the centre was unable at times to offer the sort of support that it normally does. The centre furloughed staff members and became a rather desolate place. It is usually vibrant and lively. Local families faced deprivation and challenges. The centre was certainly able to meet many of those needs but under very different circumstances. The centre provided food, telephone and online support, activities when possible and an ongoing nursery education as soon as it became possible. The staff have been nothing short of heroic.

Poppins Nursery

Poppins nursery was initially closed for 2 weeks in the spring term due to COVID restrictions, but it was able to re-open as a virtual nursery and staff used social media to connect with the children. The connection was imaginative and a very useful way to keep in touch. During the closure food was distributed by staff and volunteers along with activity packs to all the children on our register. For the re-opening in late spring with strict Covid guidelines, Eloisa Broadbent and her staff rose to the challenges and their dedication cannot be overstated. The nursery was divided into separate 'bubbles' for each day. Staff wore PPE and all hygiene rules were strictly followed. What it meant

was that children from families who were struggling were in a safe environment. The children were served with a cooked lunch each day. Local supermarkets donated food that could be collected by the parents. The nursery children were fortunate to continue with their education when so many other children were unable to. In January the nursery acquired its own testing kits. Qube of course is a valuable resource for the nursery children.

Youth Services

Have been limited but the staff have done a considerable amount of outreach work. They have literally just been out and about and know the families and the area well.

Qube and Café

Qube was closed until mid-August by the pandemic but was able to re-open in a limited way to begin with. The rule of six meant that sessions were time-limited and then time was allowed for cleaning in between sessions. The numbers have increased slowly. The café had the benefit of a sheltered outdoor area and again as restrictions ease so does the footfall.

Head of Centre (HoC)

It was important that Jool Heller-Dixon HoC was available to maintain continuity and building management as all other centre staff were furloughed. She also worked in partnership with Community First providing staff support while the centre was closed. One of the things provided was a voluntary counselling team for staff members who needed some short-term support.

Bounce Back Project

Funded by HM Government Covid funding and managed by the National Lottery.

This project was designed to feed and support children and families in what was thought would be the Covid recovery period. However, the virus did not recede as expected and Tier 4 restrictions were put in place and the project had to go virtual. The team then distributed food packs and activity packs to the families signed up. A Food Aid project was also set up in tandem with this project to make supplies available to vulnerable and struggling members of the community. Food and supplies were donated and collected and distributed by staff and volunteers in the meeting room and distributed by staff. Community donations, local churches and Friends of the Carroll plus funding from HCC's Cllr Tod all enabled the centre to make up and distribute Christmas food and activity packs during the Christmas/winter Lockdown.

Free School Meals at Half-term

In response to Marcus Rashford's campaign the centre stepped up and provided food packs for 30 families each day. The response from local supermarkets, Rotary, The Night Shelter and Rick Stein was extremely generous. More work and dedication from the staff despite some covid isolations

Woodland Trail

The Woodland Trail

We were delighted that Mayor Patrick Cunningham was able to open the Woodland trail in July and it has been a wonderful outdoor resource for the nursery.

Fund Raising

We distributed a fundraising letter last year and raised about £5000. The fundraising committee meets regularly. We have been successful in our approaches to the local supermarkets for donations. It is clear the profile of the centre needs to be raised. Qube and the café are very important revenue streams for the centre. The HoC works tirelessly to make funding applications.

Local Support

As a centre we are really grateful for the donations and funds received from WCC, HCC, Sainsbury's, Tesco, Waitrose, Bookers, The Night Shelter, Winchester University, The Amber Project, Rotary and Alresford Golf Club.

Thank you

The board is so grateful to the staff for their good will and hard work. This has been a year like no other and their dedication and commitment to the local community has been much appreciated. The HoC has shown resilience and taken a positive lead for her staff.

As a board we appreciate the volunteers who give their own time and many skills to the centre. We really couldn't manage without them.

The Board is confident that the centre works with other organisations with shared objectives and that it continues to be well placed to deliver cost-effective services for the community. The Board is also confident that the company has a robust framework for developing the services we provide in order to make an increasingly positive impact in the local communities we serve.

Financial review

It is a requirement of the charity that a charity income reserve should be maintained at a level equivalent to between three- and six-months expenditure. The trustees consider that reserves at this sensible and prudent level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional or alternative funds may be raised. The Trustees will continue to explore alternative revenue streams and consider that the Charity has sufficient reserves to enable it to continue. This reserve was £136,000 at the year end.

Note 13 in the accounts sets out an analysis of the assets attributable to the various funds and a description of these funds. The charity aimed to deliver services on the basis of a break-even budget (excluding depreciation costs) in 2020-2021, however, due to the COVID 19 pandemic and related restrictions, the deficit for the year was £29,576. Of this £16,694 related to depreciation. The Trustees still consider the year end position of the Charity to be very healthy with reserves of £351,000. This has been designated into various funds to support the future activities of the charity, including the charity income reserve noted above. Restricted and unrestricted funds are detailed in notes 11 and 12 of the accounts.

Disclosure of information to the Independent Examiner of Accounts

Each of the trustees has confirmed that there is no relevant information (as defined by S418 of the Companies Act 2006) of which they are aware which is relevant to the examination, but of which the examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the examiner is aware of such information.

Independent Examiner

A resolution proposing that Compass Accountants be reappointed as Independent Examiner of the company will be put to the members at the Annual General Meeting.

Statement of Trustees' Responsibilities

The charity trustees (who are also the directors for the purposes of company law) are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

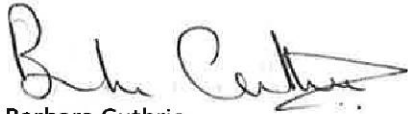
Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that period. In preparing those accounts the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standard have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume the company will continue in operation.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the small company regime (Section 419(2) of the Companies Act 2006).

On behalf of the board of trustees



Barbara Guthrie

Trustee

19 October 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CARROLL CENTRE LIMITED

I report to the Charity Trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 7 to 16.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act,

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination, I confirm that no matters have come to my attention in connection with the examination giving me cause to believe in any material aspect:

- a) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- b) the accounts do not accord with those records; or
- c) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- d) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kerry Lawrance FCA

Compass Accountants
Chartered Accountants and Registered Auditors
Venture House
The Tanneries
Titchfield
PO14 4AR

29 OCTOBER 2021

THE CARROLL CENTRE LIMITED
(Formerly Stanmore Youth Centre Limited)

(Company limited by guarantee and not having share capital)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

(Including Income and Expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
INCOME					
Donations and legacies		5,611	-	5,611	13,780
Trading income		2,000	-	2,000	7,881
Charitable activities	3	77,131	136,788	213,919	261,071
Investment income		9	-	9	151
TOTAL INCOME		84,751	136,788	221,539	282,883
EXPENDITURE					
Charitable activities	5	112,270	138,845	251,115	325,709
TOTAL EXPENDITURE		112,270	138,845	251,115	325,709
NET INCOME/ (EXPENDITURE) FOR YEAR		(27,519)	(2,057)	(29,576)	(42,826)
TRANSFERS BETWEEN FUNDS		(2,057)	2,057	-	-
TOTAL FUND BALANCE BROUGHT FORWARD		380,850	-	380,850	423,676
TOTAL FUND BALANCES CARRIED FORWARD		351,274	-	351,274	380,850

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

THE CARROLL CENTRE LIMITED
(Formerly Stanmore Youth Centre Limited)

REGISTERED NUMBER : 02679740

(Company limited by guarantee and not having share capital)

BALANCE SHEET AT 31 MARCH 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	6		171,863		194,073
CURRENT ASSETS					
Stocks		795		795	
Debtors	7	18,509		6,652	
Cash at bank and in hand		168,908		192,395	
			<u>188,212</u>	<u>199,842</u>	
CREDITORS: amounts falling due within one period					
	8	<u>(8,801)</u>		<u>(13,065)</u>	
NET CURRENT ASSETS			179,411		186,777
NET ASSETS			<u>351,274</u>		<u>380,850</u>
FUNDS					
Unrestricted funds	10		351,274		380,850
Restricted funds	9		-		-
TOTAL FUNDS			<u>351,274</u>		<u>380,850</u>

For the financial year ended 31 March 2021, the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records, which comply with section 386, and preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the year and of its surplus or deficit for the financial year, in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 19th October 2021
and signed on their behalf by



Barbara Guthrie
Trustee

THE CARROLL CENTRE LIMITED
(Formerly Stanmore Youth Centre Limited)

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

The company changed its name by special resolution on 8th October 2020 from Stanmore Youth Centre Limited to The Carroll Centre

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP 19 (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. The Trustees believe that there are no material uncertainties about the charity's ability to continue. Trustees will continue to explore alternative revenue streams and consider that the Charity has sufficient reserves to enable it to continue.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are earmarked for a specific purpose by the trustees.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of grants, donations, legacies and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, when entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Resources are deferred when, at the end of an accounting period, they have been received but the charity has yet to become unconditionally entitled to them.

THE CARROLL CENTRE LIMITED

(Formerly Stanmore Youth Centre Limited)

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES (continued)

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. It includes any VAT paid.

Costs are apportioned in line with the income received from that source during the year.

Charitable activities expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

(e) Fixed assets

Fixed assets are capitalised for ongoing use within the company, where the individual cost of the asset exceeds £250.

Depreciation is provided on fixed assets to spread the cost over the estimated useful lives of the relevant assets at the following rates:

Motor vehicles	25% Reducing balance
Furniture, fittings and equipment	25% Reducing balance
Leasehold improvements	Straightline over the lease term

(f) Stock

Stock is valued at the lower of cost and net realisable value.

(g) Pensions

The charity participates in a defined contribution pension scheme. Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either creditors or debtors at the year end.

(h) Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

(i) Financial Instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The company's financial assets and liabilities consist of cash and cash equivalents, short term investments, trade debtors, trade creditors and accrued expenses. The fair value of these items approximates their carrying value due to their short term value. Unless otherwise noted, the company is not exposed to significant interest, foreign exchange or credit risks arising from these instruments.

Term deposits of less than one year are classified as investments within current assets.

2 LEGAL STATUS

The charity is a private company limited by guarantee and has no share capital. The charitable company was incorporated on 22 January 1992 in England and Wales and was registered on 7 February 1992 with the Charity Commission in England and Wales (Charity number 1007973). The charity is a public benefit entity. The registered office and place of business is Somers Close, Winchester, Hampshire SO22 4EJ. A description of the charity's operations and principal activities is stated in the trustees' report.

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Charitable activities				
Central funding	50,315	-	50,315	10,799
Poppins After School Club and Summer playscheme	-	-	-	44,149
Poppins Nursery	-	96,765	96,765	125,365
Youth engagement team	-	5,000	5,000	-
Big Lottery ' Bounce Back'	-	35,023	35,023	-
QUBE Soft Play	26,816	-	26,816	80,758
	<u>77,131</u>	<u>136,788</u>	<u>213,919</u>	<u>261,071</u>

In 2020, £125,365 of income was restricted with the remaining £135,706 being unrestricted.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

4 DONATIONS AND LEGACIES	2021	2020
	£	£
St Luke's Parish Church Council	300	-
Winchester Cathedral	300	300
Miscellaneous and anonymous donations	5,011	13,480
	<u>5,611</u>	<u>13,780</u>
5 GRANTS RECEIVED	2021	2020
	£	£
Winchester City Council - core funding	5,520	6,510
Winchester City Council - small grants	500	500
Winchester City Council - COVID funding	18,057	-
Big Lottery	35,023	-
HCC early years funding	94,961	114,543
Awards for All	-	8,280
HIWCF	5,000	5,000
Community First Food grant (HCC)	1,400	-
	<u>160,461</u>	<u>134,833</u>
6 STAFF COSTS	2021	2020
	£	£
Wages and salaries	160,020	217,689
Employers National Insurance	5,602	7,555
Pension	2,372	2,538
Redundancy payments	12,210	-
	<u>180,204</u>	<u>227,782</u>

The average number of staff employed during the year was 14 (2020: 22). No employee received emoluments of £60,000 or more during this year or the prior year. No trustees received any emolument or were reimbursed for expenditure

No trustees received any emolument or were reimbursed for expenditure incurred on behalf of the charity.

Key management personnel were paid a total of £78,920 during the year (paid to 3 employees),(2020 £81,554)

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

7 EXPENDITURE	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Costs directly allocated to activities				
Direct staff costs (see note 4)	74,094	106,110	180,204	227,782
Staff and volunteer expenses	35	-	35	353
Resources and equipment	2,290	13,545	15,835	21,783
Other Project delivery costs	-	-	-	2,371
Training and recruitment	615	-	615	640
	<u>77,034</u>	<u>119,655</u>	<u>196,689</u>	<u>252,929</u>
Support costs allocated to activities				
Rent, rates and water	910	910	1,819	4,759
Light and heat	1,552	4,656	6,208	7,716
Cleaning, refuse and security	1,218	3,655	4,873	5,685
Computer costs	1,971	2,463	4,434	1,415
Publications and subscriptions	495	107	602	621
Advertising	60	-	60	217
Telephone	2,547	2,548	5,095	5,198
Postage, printing, stationery and photocopying	677	777	1,454	1,584
Insurance	2,470	2,457	4,927	5,562
Vehicle expenses	862	-	862	3,646
Depreciation	16,694	-	16,694	19,512
Legal fees and bank charges	738	-	738	1,349
Accountancy support and consultancy	-	-	-	6,338
Bad debts	682	-	682	1,511
Support fund	-	-	-	3,873
Repairs and renewals	3,950	1,328	5,278	3,134
	<u>34,826</u>	<u>18,900</u>	<u>53,726</u>	<u>72,120</u>
Governance costs				
Accountancy and examination fees	410	290	700	660
	<u>112,270</u>	<u>138,845</u>	<u>251,115</u>	<u>325,709</u>

Included within accountancy and examinations fees above are amounts due to the independent examiners in relation to independent examination of £660 (2020: £660)

In 2020, £126,123 of expenditure was restricted with the remaining £199,586 being expended against general funds.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

8 TANGIBLE ASSETS

	Leasehold improvements £	Fixtures, equipment £	Motor vehicles £	Total £
Cost				
At start of the year	924,851	117,395	33,895	1,076,141
Additions	-	-	-	-
Disposals	-	-	(33,895)	(33,895)
At end of year	<u>924,851</u>	<u>117,395</u>	<u>-</u>	<u>1,042,246</u>
Depreciation				
At beginning of the year	778,079	75,610	28,379	882,068
Charge	6,346	10,348	-	16,694
Disposals	-	-	(28,379)	(28,379)
At end of period	<u>784,425</u>	<u>85,958</u>	<u>-</u>	<u>870,383</u>
Net book value				
At end of year	<u>140,426</u>	<u>31,437</u>	<u>-</u>	<u>171,863</u>
At beginning of year	<u>146,772</u>	<u>41,785</u>	<u>5,516</u>	<u>194,073</u>

9 DEBTORS

	2021 £	2020 £
Trade debtors	6,599	2,491
Prepayments and accrued income	4,414	3,106
Other debtors	7,496	1,055
	<u>18,509</u>	<u>6,652</u>

10 CREDITORS: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,784	2,547
PAYE and National Insurance	3,550	2,733
Accruals and deferred income	1,641	7,624
Other creditors	826	161
	<u>8,801</u>	<u>13,065</u>

11 RESTRICTED FUNDS

	Funds b/fwd £	Income £	Expenditure £	Transfers £	Funds c/fwd £
Poppins Nursery	-	96,765	98,812	2,047	-
Youth Work	-	5,000	5,000	-	-
Big Lottery	-	35,023	35,023	-	-
	<u>-</u>	<u>136,788</u>	<u>138,835</u>	<u>2,047</u>	<u>-</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

Poppins Nursery

The Nursery (2-5 years) is funded by Hampshire County Council, 3 year and 2 year old funding. Any surplus arising from funded Nursery Activities is ring fenced to support future activities of the Nursery.

12 UNRESTRICTED FUNDS

The income of the charity includes the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Funds b/fwd	Income	Expenditure	Transfers	Funds c/fwd
	£	£	£	£	£
Designated funds					
Maintenance reserve	28,475	-	-		28,475
Minibus reserve	10,196	4,985		(15,181)	-
Property reserve	146,772	-	(6,346)		140,426
Charity Income reserve	135,985	-	-		135,985
Support fund	7,946	-	-		7,946
Operational reserve	5,605	-	-	(3,017)	2,588
Youth Work	10,000	5,000	(5,000)		10,000
QUBE activities	35,871		(9,600)		26,271
	<u>380,850</u>	<u>9,985</u>	<u>(20,946)</u>	<u>(18,198)</u>	<u>351,691</u>
General funds	-	74,766	(91,324)	16,141	(417)
	<u>380,850</u>	<u>84,751</u>	<u>(112,270)</u>	<u>(2,057)</u>	<u>351,274</u>

Maintenance reserve

This reserve was created to cover substantial maintenance costs that might arise in the foreseeable future.

Minibus fund

The minibus fund was created to fund the purchase of minibuses and to provide depreciation. Both vehicles were sold during the year following the closure of the After School Club.

Property reserve

The property reserve is an amount equal to the net book value of the centre's leasehold property. Depreciation has been charged equally over the remaining lease term amounting to £6,347. A new lease is being negotiated with Winchester City Council and will run for 25 years from 17/6/18.

Charity Income reserve

The charity income reserve was created to maintain the equivalent of six month's salaries and overheads. The trustees have created this reserve to cover any unforeseen events as well as the possibility that funding might not always be obtained.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

Support fund

The support fund is available to support any unforeseen community needs. In 2019/20 £3,873 was used to support vulnerable families by providing additional non-funded spaces for Nursery children and After School Club.

Operational fund

The operational fund has been created to cover any shortfall on current and future Centre activities. The Centre has been affected by Covid -19 and there was a shortfall in income in March 2021 following closure of the Centre during periods of lockdown.

QUBE SOFT PLAY reserve

The Trustees approved the set up of a social enterprise 'QUBE Softplay' and agreed that sufficient reserves be made available for the purchase of Softplay and Cafe equipment £55,191 which will be depreciated over 5 years. Depreciation costs of £9600 have been offset against this fund.

Youth

A donation received during 19/20 has been set aside to support future youth activities .

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	2021
	£	£	£
Tangible fixed assets	171,863	-	171,863
Stock	795	-	775
Debtors	18,509	-	18,509
Bank and cash	168,908	-	168,908
Creditors	(8,801)	-	(8,801)
	<u>351,274</u>	<u>-</u>	<u>351,254</u>

14 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

15 PENSION SCHEME

The company operates a defined contribution pension scheme on behalf of certain employees. The assets of the scheme

16 LEASE COMMITMENTS

The company has a 25 year lease which expired in June 2018. The annual rental is £700. A new lease is currently being negotiated.