

THE VERBUM DEI COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024
(Registered Charity Number 1007825)

Verbum Dei Centre
Nunnery Lane
Carisbrooke
Isle of Wight PO30 1YR

THE VERBUM DEI COMMUNITY

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

(Registered Charity Number 1007825)

Declaration

The income and expenditure account for the financial year 1 January to 31 December 2024, set out on pages 5 to 7, the balance sheet as at 31 December 2024 set out on page 8, and the notes to the accounts set out on page 9 are all as approved by the trustees.

Catherine Cruz
For and on behalf of the Trustees

22nd October 2025

THE VERBUM DEI COMMUNITY

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

Annual Report of the Trustees

The Verbum Dei Community, “Verbum Dei Centre”, Nunnery Lane, Carisbrooke, Isle of Wight PO30 1YR is registered with the Charity Commissioners (No 1007825) and constituted by Deed of Trust.

The Charity is administered by the following trustees:

Catherine M Cavaco Cruz

María Yadira Betsabé Calderón Peralta

Dora Luz Gonzalez Cortez

Maria de la Portilla Costa

Margarida Londral

Sue J Cooper

Verbum Dei is an international Catholic Community whose particular aim is prayer and preaching the Word of God.

During 2024 we continued our outreach in the three locations where we are based, namely the Isle of Wight, Southampton, and London, as well as leading groups in other towns and areas. We also have a network of lay people committed to prayer and evangelisation working where they live with our support. The emphasis of our work has followed the focus of the previous year. In both London and Southampton, the Missionaries are involved in Chaplaincy work.

Young people

In 2024 as well as the ongoing work with both students and young people in parishes, the community organised two trips away that were particularly fruitful for the young people that took part. One was an Easter pilgrimage to Santiago de Compostela and the other was taking a group of young people to southern Italy volunteering in various projects that help refugees.

Retreat house

On the Isle of Wight, the different retreats for young people and families and opportunities for all for quiet space to deepen in prayer, continued to have a significant impact for all involved. There was also important maintenance work done to the Cottage, (the original Victorian property that houses the dining room and Kitchen in the retreat centre as well as the community accommodation). Although the generosity of a local builder helped reduced the cost of this work, this still implied using some of the building fund.

Training

As in the previous two years, the group of two young women continued with the for initial training (Novitiate) programme based at the Isle of Wight centre. The young women receive a lot from the community environment and are able to support the work of the retreat centre in many practical ways. This training programme is reflected in the accounts as we received some money from our central organisation to support this particular group. This particular group finished their programme in September 2024.

The pastoral work of the Community is open to everyone on a totally non-discriminational basis.

The financial situation of the Community is considered to be satisfactory and the Trustees can confirm that there have been no serious incidents.



Catherine Cruz On behalf of the Trustees
22nd October 2025

THE VERBUM DEI COMMUNITY

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

(Registered Charity Number 1007825)

Independent Examiner's Report to the Trustees of the Verbum Dei Community

This report is on the accounts of the charity for the year ended 31 December 2024, which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit; consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ashley Rebello ACCA
Independent Examiner

Flat 92, 581 North End Road
HA9 0UT

Date
22nd Oct 2025

THE VERBUM DEI COMMUNITY

Income and expenditure account for the year ended 31 December 2024

General Purposes Fund

	2024	2023
Income	£	£
Donations	84,359	80,501
Tax reclaimed on Gift Aided Donations	11,580	608
	<u>95,938</u>	<u>81,109</u>
Other Income	48,808	54,295
Transfer from Verbum Dei overseas	6,837	6,769
Total Income	<u>151,583</u>	<u>142,173</u>
Expenditure		
<i>Direct Charitable Expenditure</i>		
Living Costs and Retreat Costs	47,392	52,960
Travel and Motoring	26,385	28,725
	<u>73,777</u>	<u>81,686</u>
<i>Other Expenditure</i>		
Repairs and maintenance	29,566	28,746
Equipment expensed	4,373	-
Heating, Lighting and Water	20,020	18,895
Rent and Council Tax	2,344	1,879
Printing, Stationery and Postage	648	1,518
Telephone and Fax	3,502	3,296
Bank Charges	9	295
Studies	3,095	1,276
Sundry Items	6,559	10,175
Transfer to Verbum Dei overseas	9,811	5,025
	<u>79,927</u>	<u>71,106</u>
Total Expenditure	<u>153,704</u>	<u>152,791</u>
Net Income for the Year	(2,121)	(10,618)
Balance at 1 January (Bank Deposits)	45,367	55,985
Debtor carried forward	11,837.00	11,837.30
Regulation of Debtor	(11,837)	(11,837)
Gift Aid claim	16,261	11,837
Transfer from / (to) Building Fund	(9,722)	-
Fund Balance at 31 December	<u>49,785</u>	<u>57,204</u>

THE VERBUM DEI COMMUNITY**Income & expenditure account for the year ended 31 December 2024****Building Fund**

	2024	2023
Income	£	£
Donations	2,000	-
Tax reclaimed on Gift Aided Donations	-	10,638
Total Income	2,000	10,638
Expenditure		
Repairs and maintenance	21,491	150
Total Expenditure	21,491	150
Net Expenditure for the Year	(19,491)	10,488
Balance at 1 January	55,643	45,155
Transfer from / (to) General Purposes Fund	9,722	-
Fund Balance at 31 December	45,873	55,643

THE VERBUM DEI COMMUNITY

Income and expenditure account for the year ended 31 December 2024

Summary of Funds

	2024		
	General Purposes £	Building Fund £	Total £
<i>Grants and Donations</i>			
Donations	84,359	2,000	86,359
Tax reclaimed on Gift Aided Donations	11,580	-	11,580
	<u>95,938</u>	<u>2,000</u>	<u>97,938</u>
Bank Interest			
Other Income	48,808	-	48,808
Transfer from Verbum Dei overseas	6,837	-	6,837
Total Income	<u>151,583</u>	<u>2,000</u>	<u>153,583</u>
Expenditure			
<i>Direct Charitable Expenditure</i>			
Living Costs and Retreat Costs	47,392	-	47,392
Travel and motoring	26,385	-	26,385
	<u>73,777</u>	<u>-</u>	<u>73,777</u>
<i>Other Expenditure</i>			
Repairs and maintenance	29,566	21,491	51,057
Equipment expensed	4,373	-	4,373
Heating, Lighting and Water	20,020	-	20,020
Rent and Council Tax	2,344	-	2,344
Printing, Stationery and Postage	648	-	648
Telephone and Fax	3,502	-	3,502
Bank Charges	9	-	9
Studies	3,095	-	3,095
Sundry Items	6,559	-	6,559
Transfer to Verbum Dei overseas	9,811	-	9,811
	<u>79,927</u>	<u>21,491</u>	<u>101,418</u>
Total Expenditure	<u>153,704</u>	<u>21,491</u>	<u>175,195</u>
Net Income/(Expenditure) for the Year	(2,121)	(19,491)	(21,612)
Balance at 1 January (Bank Deposits)	45,367	55,643	101,010
Debtor carried forward	11,837	-	11,837
Regulation of Debtor	(11,837)	-	(11,837)
Gift Aid claim	16,261	-	16,261
Transfer from / (to) Building Fund	(9,722)	9,722	-
Fund Balances at 31 December	<u>49,785</u>	<u>45,873</u>	<u>95,659</u>

THE VERBUM DEI COMMUNITY

Balance sheet as at 31 December 2024

	2024 £	Note	2023 £	Note
Fixed Assets	-	1	-	1
Debtor	16,261	2	11,837	2
Bank and Cash Deposits	79,398		101,010	
Net funds	<u>95,659</u>		<u>112,847</u>	
<i>Represented by:</i>				
General Purposes Fund	49,785		57,204	
Building Fund	45,874		55,643	
	<u>95,659</u>		<u>112,847</u>	

THE VERBUM DEI COMMUNITY

Accounts for the year ended 31 December 2024

Notes to the accounts

1. Fixed Assets

For the use of the Charity and belonging to the General Purposes Fund are buildings at the Verbum Dei Centre, Carisbrooke, Isle of Wight, as well as several cars and furniture & fittings. All fixed assets are recorded in the accounts at a net book value of zero.

2. Debtor

The amount receivable at 31 December represents income tax recoverable from the Inland Revenue on gift aided donations. The entire amount is receivable within one year.