

THE VERBUM DEI COMMUNITY  
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022  
*(Registered Charity Number 1007825)*

Verbum Dei Centre  
Nunnery Lane  
Carisbrooke  
Isle of Wight PO30 1YR

THE VERBUM DEI COMMUNITY

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

*(Registered Charity Number 1007825)*

## **Declaration**

The income and expenditure account for the financial year 1 January to 31 December 2022, set out on pages 6, 7 and 8, the balance sheet as at 31 December 2022 set out on page 9, and the notes to the accounts set out on page 10 are all as approved by the trustees.

Catherine Cruz  
For and on behalf of the Trustees

28<sup>th</sup> October 2023

## THE VERBUM DEI COMMUNITY

### ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

*(Registered Charity Number 1007825)*

#### Annual Report of the Trustees

The Verbum Dei Community, “Verbum Dei Centre”, Nunnery Lane, Carisbrooke, Isle of Wight PO30 1YR is registered with the Charity Commissioners (No 1007825) and constituted by Deed of Trust.

The Charity is administered by the following trustees: Maria de la Portilla Costa (Chairperson)  
Catherine M Cavaco Cruz  
Anabel Gonzalez Castañeda  
María Yadira Betsabé Calderón Peralta  
Dora Luz Gonzalez Cortez  
Maria de la Portilla Costa  
Sue J Cooper

Verbum Dei is an international Catholic Community whose particular aim is prayer and preaching the Word of God. We continue our outreach in the three locations where we are based, namely the Isle of Wight, Southampton, and London, as well as leading groups in other towns and areas. We also have a network of lay people committed to prayer and evangelisation working where they live with our support.

#### Retreat house

As can be seen from the accounts and the income of the retreat house, over 2022 there was a gradual recovery in numbers of people attending retreats. The initial reticence post-pandemic that seemed to hold people back from attending residential activities seems to have passed on the whole, and there was a renewed enthusiasm for the opportunity to find time away for prayer and renewal. These increased numbers can be seen in people attending organised retreats as well as coming for individual retreats. This included the continued provision of retreats for married couples and families which are a very significant contribution as there are very few organisations offering such opportunities. There were also increased numbers in people using the Spirituality Centre in London.

#### Young people

The Verbum Dei Missionaries in the UK continue to be very involved with the University Chaplaincy Ministry, supporting young people in their wellbeing and faith. Missionaries are working in two Universities in London and two Universities in Southampton, as well as continuing to work in the University of Portsmouth, which started the previous year. The additional role is an element in the increase of income this year. As well as these areas of working with young people, both in London and on the Isle of Wight the Community are running Confirmation programmes, and so are involved in ministry with adolescents. All our work focusses on growing in a living faith and also in personal growth. During the summer break of 2021, a large group of young people went on a pilgrimage to Rome and took part in volunteering in Rome.

#### Training

In 2022, once again the International Verbum Dei Community requested that a small group for initial training (Novitiate) be based at the Isle of Wight centre. Whilst this does at times create challenges for the different needs of space for retreatants, etc., the young women receive a lot from the community environment and are able to support the work of the retreat centre in many practical ways. The UK Community has received extra funding from the International Verbum Dei Community to pursue this project. At the same time, we have made a small contribution to the International Community for other projects including training in other countries.

#### Cost of living

The increases in energy and food bills are very challenging for our work, both of running the retreat centre and maintaining the smaller communities. So far, we are very grateful that due to donations to help with specific maintenance needs and also to extended Chaplaincy paid work has responded has helped to cover costs, and we have been able to continue with our work for people of all ages.

The pastoral work of the Community is open to everyone on a totally non-discriminational basis.

The financial situation of the Community is considered to be satisfactory and the Trustees can confirm that there have been no serious incidents.



Catherine M. Cavaco Cruz,  
On behalf of the Trustees  
28<sup>th</sup> October 2023

THE VERBUM DEI COMMUNITY

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

*(Registered Charity Number 1007825)*

## **Independent Examiner's Report to the Trustees of the Verbum Dei Community**

This report is on the accounts of the charity for the year ended 31 December 2022, which are set out on pages 6 to 10.

### **Respective responsibilities of trustees and examiner**

The charity's Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit; consequently, I do not express an audit opinion on the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ashley Rebello ACCA  
Independent Examiner

Flat 92, 581 North End Road  
HA9 0UT

Date  
28<sup>th</sup> Oct 2023

## THE VERBUM DEI COMMUNITY

### Income and expenditure account for the year ended 31 December 2022

#### General Purposes Fund

	2022	2021
Income	£	£
Donations	86,371	60,628
Tax reclaimed on Gift Aided Donations	3,334	2,241
	<u>89,705</u>	<u>62,869</u>
Other Income	51,176	38,934
Transfer from Verbum Dei overseas	6,326	1,685
<b>Total Income</b>	<b><u>147,207</u></b>	<b><u>103,488</u></b>
<b>Expenditure</b>		
<i>Direct Charitable Expenditure</i>		
Living Costs and Retreat Costs	51,733	44,507
Travel and Motoring	25,202	15,304
	<u>76,935</u>	<u>59,811</u>
<i>Other Expenditure</i>		
Repairs and maintenance	26,559	16,803
Heating, Lighting and Water	16,110	13,642
Rent and Council Tax	2,664	2,449
Printing, Stationery and Postage	955	1,460
Telephone and Fax	3,233	3,713
Professional fees	-	1,765
Bank Charges	501	95
Studies	1,086	2,059
Sundry Items	4,465	5,124
Transfer to Verbum Dei overseas	6,182	2,800
	<u>61,756</u>	<u>49,911</u>
<b>Total Expenditure</b>	<b><u>138,691</u></b>	<b><u>109,722</u></b>
<b>Net Income for the Year</b>	<b>8,516</b>	<b>(6,234)</b>
Balance at 1 January (Bank Deposits)	47,470	53,704
Debtor carried forward	11,339	10,300
Regulation of Debtor	(11,339)	(10,300)
Gift Aid claim	11,837	11,339
Transfer from / (to) Building Fund	-	-
<b>Fund Balance at 31 December</b>	<b><u>67,823</u></b>	<b><u>58,809</u></b>

# THE VERBUM DEI COMMUNITY

## Income & expenditure account for the year ended 31 December 2022

### Building Fund

	2022	2021
	£	£
<b>Income</b>		
Donations	14,476	13,140
Tax reclaimed on Gift Aided Donations	-	2
<b>Total Income</b>	<b>14,476</b>	<b>13,142</b>
<b>Expenditure</b>		
Living Costs and Retreat Costs	-	250
Repairs and maintenance	-	2,100
Bank Charges	40	-
<b>Total Expenditure</b>	<b>40</b>	<b>2,350</b>
<b>Net Expenditure for the Year</b>	<b>14,436</b>	<b>10,792</b>
Balance at 1 January	30,719	19,927
Transfer from General Purposes Fund	-	-
<b>Fund Balance at 31 December</b>	<b>45,155</b>	<b>30,719</b>

# THE VERBUM DEI COMMUNITY

## Income and expenditure account for the year ended 31 December 2022

### Summary of Funds

	2022		
Income	General Purposes £	Building Fund £	Total £
<i>Grants and Donations</i>			
Donations	86,371	14,476	100,847
Tax reclaimed on Gift Aided Donations	3,334	-	3,334
	<u>89,705</u>	<u>14,476</u>	<u>104,181</u>
Bank Interest			
Other Income	51,176	-	51,176
Transfer from Verbum Dei overseas	6,326	-	6,326
<b>Total Income</b>	<b><u>147,207</u></b>	<b><u>14,476</u></b>	<b><u>161,683</u></b>
<b>Expenditure</b>			
<i>Direct Charitable Expenditure</i>			
Living Costs and Retreat Costs	51,733	-	51,733
Travel and motoring	25,202	-	25,202
	<u>76,935</u>	<u>-</u>	<u>76,935</u>
<i>Other Expenditure</i>			
Repairs and maintenance	26,559	-	26,559
Heating, Lighting and Water	16,110	-	16,110
Rent and Council Tax	2,664	-	2,664
Printing, Stationery and Postage	955	-	955
Telephone and Fax	3,233	-	3,233
Bank Charges	501	40	541
Studies	1,086	-	1,086
Sundry Items	4,465	-	4,465
Transfer to Verbum Dei overseas	6,182	-	6,182
	<u>61,756</u>	<u>40</u>	<u>61,796</u>
<b>Total Expenditure</b>	<b><u>138,691</u></b>	<b><u>40</u></b>	<b><u>138,731</u></b>
<b>Net Income/(Expenditure) for the Year</b>	<b>8,516</b>	<b>14,436</b>	<b>22,952</b>
Balance at 1 January (Bank Deposits)	47,470	30,719	78,189
Debtor carried forward	11,339	-	11,339
Regulation of Debtor	(11,339)	-	(11,339)
Gift Aid claim	11,837	-	11,837
Transfer from / (to) Building Fund	-	-	-
<b>Fund Balances at 31 December</b>	<b><u>67,823</u></b>	<b><u>45,155</u></b>	<b><u>112,978</u></b>



# THE VERBUM DEI COMMUNITY

## Balance sheet as at 31 December 2022

	2022 £	Note	2021 £
Fixed Assets	-	1	-
Debtor	11,837	2	11,339
Bank and Cash Deposits	101,141		78,189
Net funds	<u>112,978</u>		<u>89,528</u>
<i>Represented by:</i>			
General Purposes Fund	67,823		58,809
Building Fund	45,155		30,719
	<u>112,978</u>		<u>89,528</u>

# **THE VERBUM DEI COMMUNITY**

## **Accounts for the year ended 31 December 2022**

### **Notes to the accounts**

#### **1. Fixed Assets**

For the use of the Charity and belonging to the General Purposes Fund are buildings at the Verbum Dei Centre, Carisbrooke, Isle of Wight, as well as several cars and furniture & fittings. All fixed assets are recorded in the accounts at a net book value of zero.

#### **2. Debtor**

The amount receivable at 31 December represents income tax recoverable from the Inland Revenue on gift aided donations. The entire amount is receivable within one year.