

THE VERBUM DEI COMMUNITY
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020
(Registered Charity Number 1007825)

Verbum Dei Centre
Nunnery Lane
Carisbrooke
Isle of Wight PO30 1YR

THE VERBUM DEI COMMUNITY

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

(Registered Charity Number 1007825)

Declaration

The income and expenditure account for the financial year 1 January to 31 December 2020, set out on pages 6, 7 and 8, the balance sheet as at 31 December 2020 set out on page 9, and the notes to the accounts set out on page 10 are all as approved by the trustees.

Catherine Cruz
For and on behalf of the Trustees

24th October 2021

THE VERBUM DEI COMMUNITY

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

(Registered Charity Number 1007825)

Annual Report of the Trustees

The Verbum Dei Community, “Verbum Dei Centre”, Nunnery Lane, Carisbrooke, Isle of Wight PO30 1YR is registered with the Charity Commissioners (No 1007825) and constituted by Deed of Trust.

The Charity is administered by the following trustees:

Maria de la Portilla (*Superior*)

Catherine Cruz (*Secretary*)

Sue Cooper

Verbum Dei is an international Catholic Community whose particular aim is prayer and preaching the Word of God.

The impact of the Pandemic

As has been universally experienced, the Covid Pandemic has had a huge impact on our activities and also to a certain extent on our income. At the same time, it has opened new possibilities. In January and February there were still retreats as usual at the retreat centres, but from March onwards we stopped hosting people to the retreat centres. Obviously doing an online retreat is very different from having the chance to get away to a peaceful place, but many people who had not been able to attend any kind of retreat for some time really valued the chance to participate from home in a retreat dynamic. The online Easter retreat made a real difference to many who really found it tough not being able to celebrate Easter in church. The Community were able to run a weekly Mass on zoom, courtesy of some of our priests in different parts of the world. And we ran many retreat days and prayer groups via zoom. The advantage of this meant that geographical distances were forgotten and people who had moved far from the community bases in London, Southampton or the Island were once again able to regularly attend zoom based prayer groups. At the same time obviously, this meant that there was a reduction of donations made by those attending retreats. Although at the same time a few individuals made specific donations to the retreat centres to help get through this period. The Community members who were working in pastoral employment, all continued working during this period, obviously from home, but they found different ways to continue to offer pastoral support. Most tragically one of the missionaries had to return to her own country when both her parents contracted the virus and very sadly, she lost her mother.

Verbum Dei UK contribution during the Pandemic

As mentioned above the Community has been able to organise countless events online that have been a social support for many people in the isolation that people experienced through the lockdowns and social distancing. Another impact was providing a focus for solidarity with other countries where people have far less resources to cope with the pandemic through the international contacts of the missionaries based in the UK. Funds were sent to families in the Mexico, Colombia and Venezuela, as well as other money being raised for the Amazon region in Brazil. Some of this fundraising was in collaboration with other organisations and so does not figure on these accounts.

Building project

The project to create a Porch entrance to the main Chapel was finally completed in April 2020. This project included creating a glass door that effectively creates another room at the back of the Chapel that is suitable for being used as a ‘crying room’ for families during services in the Chapel also by moving the main entrance it keeps the heat in the Chapel when it’s being used in winter and also keeps down noise when the Chapel is being used for silent retreats. In addition, the outdoor path was raised into a ramp to create a step free access to the Chapel, with additional rails around the entrance to facilitate disabled access. The Community have been very happy with the work, in terms of improved heat conservation and the access and also by giving much greater prominence to the Chapel in the Centre it gives the Chapel greater dignity. Further financial help from sponsors was received to complete this specific project which contributed to overall increase of income for this year.

All in all, as many have experienced it has been a challenging year but has brought unexpected opportunities too.

The pastoral work of the Community is open to everyone on a totally non-discriminational basis.

The financial situation of the Community is considered to be satisfactory and the Trustees can confirm that there have been no serious incidents.

A handwritten signature in blue ink, appearing to read 'C. Cruz', with a stylized flourish at the end.

Catherine Cruz On behalf of the Trustees
24th October 2021

THE VERBUM DEI COMMUNITY

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

(Registered Charity Number 1007825)

Independent Examiner's Report to the Trustees of the Verbum Dei Community

This report is on the accounts of the charity for the year ended 31 December 2020, which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit; consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ashley Rebello ACCA
Independent Examiner

14 Vancouver Road
HA8 5DA

Date
24th Oct 2021

THE VERBUM DEI COMMUNITY

Income and expenditure account for the year ended 31 December 2020

General Purposes Fund

	2020 £	2019 £
Income		
Donations	68,772	61,745
Tax reclaimed on Gift Aided Donations	14,030	2,500
	<u>82,802</u>	<u>64,244</u>
Other Income	35,998	38,339
Transfer from Verbum Dei overseas	-	5,469
Total Income	<u>118,800</u>	<u>108,052</u>
Expenditure		
<i>Direct Charitable Expenditure</i>		
Living Costs and Retreat Costs	33,359	42,452
Travel and Motoring	14,128	30,342
	<u>47,487</u>	<u>72,793</u>
<i>Other Expenditure</i>		
Repairs and maintenance	26,544	28,647
Equipment expensed	-	-
Heating, Lighting and Water	10,585	14,213
Rent and Council Tax	2,393	2,232
Printing, Stationery and Postage	2,913	1,631
Telephone and Fax	4,416	4,140
Bank Charges	146	20
Studies	1,699	1,975
Sundry Items	5,171	2,154
Transfer to Verbum Dei overseas	3,042	10,495
	<u>56,910</u>	<u>65,509</u>
Total Expenditure	<u>104,397</u>	<u>138,302</u>
Net Income for the Year	14,403	(30,250)
Balance at 1 January (Bank Deposits)	39,300	56,531
Debtor carried forward	7,098	1,500
Regulation of Debtor	(7,098)	(1,500)
Gift Aid claim	10,300	7,098
Transfer from / (to) Building Fund	-	13,019
Fund Balance at 31 December	<u>64,004</u>	<u>46,398</u>

THE VERBUM DEI COMMUNITY

Income & expenditure account for the year ended 31 December 2020

Building Fund

	2020	2019
Income	£	£
Donations	6,887	8,773
Other Income	20	85
Transfer from another account	-	-
Bank Interest	-	-
Total Income	<u>6,906</u>	<u>8,858</u>
Expenditure		
Repairs and maintenance	58,120	6,181
Travel and Motoring	-	-
Professional fees	-	-
Total Expenditure	<u>58,120</u>	<u>6,181</u>
Net Expenditure for the Year	(51,213)	2,678
Balance at 1 January	71,141	81,482
Transfer from General Purposes Fund	-	(13,019)
Fund Balance at 31 December	<u>19,927</u>	<u>71,141</u>

THE VERBUM DEI COMMUNITY

Income and expenditure account for the year ended 31 December 2020

Summary of Funds

	2020		
Income	General Purposes £	Building Fund £	Total £
<i>Grants and Donations</i>			
Donations	68,772	6,887	75,659
Tax reclaimed on Gift Aided Donations	14,030	-	14,030
	<u>82,802</u>	<u>6,887</u>	<u>89,689</u>
Bank Interest			
Other Income	35,998	20	36,017
Transfer from Verbum Dei overseas	-	-	-
Total Income	<u>118,800</u>	<u>6,906</u>	<u>125,706</u>
Expenditure			
<i>Direct Charitable Expenditure</i>			
Living Costs and Retreat Costs	33,359	-	33,359
Travel and motoring	14,128	-	14,128
	<u>47,487</u>	<u>-</u>	<u>47,487</u>
<i>Other Expenditure</i>			
Repairs and maintenance	26,544	58,120	84,664
Equipment expensed	-	-	-
Heating, Lighting and Water	10,585	-	10,585
Rent and Council Tax	2,393	-	2,393
Printing, Stationery and Postage	2,913	-	2,913
Telephone and Fax	4,416	-	4,416
Bank Charges	146	-	146
Studies	1,699	-	1,699
Professional fees	-	-	-
Sundry Items	5,171	-	5,171
Transfer to Verbum Dei overseas	3,042	-	3,042
	<u>56,910</u>	<u>58,120</u>	<u>115,029</u>
Total Expenditure	<u>104,397</u>	<u>58,120</u>	<u>162,516</u>
Net Income/(Expenditure) for the Year	14,403	(51,213)	(36,810)
Balance at 1 January (Bank Deposits)	39,300	71,141	110,441
Debtor carried forward	7,098	-	7,098
Regulation of Debtor	(7,098)	-	(7,098)
Gift Aid claim	10,300	-	10,300
Transfer from / (to) Building Fund	-	-	-
Fund Balances at 31 December	<u>64,004</u>	<u>19,927</u>	<u>83,931</u>

THE VERBUM DEI COMMUNITY

Balance sheet as at 31 December 2020

	2020 £	Note	2019 £
Fixed Assets	-	1	-
Debtor	10,300	2	7,098
Bank and Cash Deposits	73,631		110,441
Net funds	<u>83,931</u>		<u>117,539</u>
<i>Represented by:</i>			
General Purposes Fund	64,004		46,398
Building Fund	19,927		71,141
	<u>83,931</u>		<u>117,539</u>

THE VERBUM DEI COMMUNITY

Accounts for the year ended 31 December 2020

Notes to the accounts

1. Fixed Assets

For the use of the Charity and belonging to the General Purposes Fund are buildings at the Verbum Dei Centre, Carisbrooke, Isle of Wight, as well as several cars and furniture & fittings. All fixed assets are recorded in the accounts at a net book value of zero.

2. Debtor

The amount receivable at 31 December represents income tax recoverable from the Inland Revenue on gift aided donations. The entire amount is receivable within one year.