

THE GUILD OF HANDICRAFT TRUST

England & Wales · Charity number 1007696

Details

Status Registered

Legal form Trust

Registered 1992-01-27

Register [View on the Charity Commission register](#)

Contact

Address Court Barn Museum
Church Street
Chipping Campden
Gloucestershire
GL55 6JE

Phone 01386 841951

Email jo@teague.me.uk

Website www.courtbar.org.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE WORK AND INFLUENCE OF THE GUILD OF HANDICRAFT AND OF OTHER LEADING ARTISTS CRAFTSMEN AND CRAFTS WOMEN ASSOCIATED WITH CHIPPING CAMPDEN AND NORTH COTSWOLDS.

Activities: The object of the charity is to advance the education of the public in the work and influence of the Guild of Handicraft and of other leading artists, craftsmen and craftswomen associated with Chipping Campden and the North Cotswolds.

Classification

- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

Geography

- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£130,241	£136,956	-	-
2024-03-31	£134,635	£130,310	-	-
2023-03-31	£95,827	£118,501	-	-
2022-03-31	£149,315	£134,115	-	-
2021-03-31	£114,956	£121,171	-	-

Trustees

Name	Role	Appointed
Christopher John Rodrigues	Chair	2025-09-15
Antoinette Rawlings		2024-04-15
Charlotte Fiell		2017-10-21
DAVID GORDON KINGSMILL		
David Michael William Hallisey		2026-04-27
Helen Gail Peters		2026-04-27
John Hastings Evetts		2025-09-15
Pamela Marsh		2023-12-05
Stefan Paul Day		2025-02-24

THE GUILD OF HANDICRAFT TRUST

England & Wales - Charity number 1007696

Accounts



The Guild of Handicraft Trust

Annual Report for the year ended 31 March 2025

Trustees as of 30 November 2025

Mary Greensted (Chair) (resigned 15 September 2025)
Christopher Rodrigues (Chair) (Appointed 15th September 2025)
David Kingsmill (Treasurer Appointed 12th June 2025)
Michael Allchin
Charlotte Fiell
Susan Gavin
Pamela Marsh
Antoinette Rawlings
Joanna Teague (Secretary)
John Evetts (Appointed 15th September 2025)

Curator: Sarah McCormick Healy
Assistant: Curator: Olivia Tracey (Resigned 31 October 2025)
Administrator: Carol Page

Bankers:

HSBC Bank Ltd, 32 Bridge St., Evesham WR11 4RU
CCLA Investment Management Ltd, 85 Queen Victoria St., London EC4V 4ET

Independent Examiner: Elizabeth White BA (Hons) FCCA (Director, Ellingsworths Ltd)

THE YEAR IN NUMBERS (with 2023-24 comparators if possible)

2023-4

15,284 visitors to Court Barn

£64,076 sales of items in the shop, including the selling exhibitions (have included all shop and online sales not just craft items)

2024-5

18,500 visitors to Court Barn

£60,603. sales of items in the shop, including the selling exhibitions (have included all shop and online sales not just craft items)

Chairs report

I am delighted to have been asked to become the chair of Court Barn. As a 40-year resident of the North Cotswolds I am well aware of the importance of the Arts & Crafts movement to our region. Now, as a soon to be resident of Chipping Campden, I am looking forward to 2027 when we will celebrate the 125th anniversary of CR Ashbee moving to Chipping Campden and the 20th anniversary of the Court Barn museum opening,

As Trustees, our thanks go to Mary Greensted, my predecessor as chair, who was selfless in the time and energy she devoted to the museum. Mary worked closely with Sarah, our curator, and her small team to help us recover from the ravages of Covid. The collection was enhanced; footfall returned and, thanks to our volunteers, our activities were almost back to normal.

Our numbers for the year to the end of March 2025 reveal a welcome improvement in shop performance which now makes a material contribution to our bottom line. However, it remains true for us, as it does for so many other arts institutions, that we depend on donations to break even. We are immensely grateful to all those who have contributed in this way in the past and hope for your continuing support in the years ahead

We are a small museum with a small cost base. All our staff are part time, and we depend upon volunteers to support our day-to-day operations. Our priorities are simple and focussed - grow our audience and our revenues, contain costs, widen our volunteer skill base and progress the digitisation of our story and our collection - all within a governance regime that is fit for purpose.

At the same time, we are committed to delivering a memorable anniversary year in 2027 with a limited number of special events that celebrate the past, present and future of Arts & Crafts.

Finally, our thanks go to our small but indefatigable team of employees and to Michael Allchin and Joanna Teague who, along with Mary, are stepping down from the board.

Christopher Rodrigues

Curators Report

During the past year, Court Barn Museum welcomed over 18,500 visitors. This report outlines key activities and achievements across exhibitions, events, learning initiatives, collections, and volunteer contributions.



Exhibitions

The summer exhibition, The Creative Circle, showcased sustainable craft and design. With work on display from Juli Bolaños-Durman, who reuses glass to lamps by Dyson that last for decades. It showed how international designers are addressing sustainability and how and how contemporary makers are creating low-impact, cutting-edge craft.

Textile artist Sue Rangeley, a long-standing supporter of the museum, proposed a retrospective of her work. Rangeley's career began in the 1970s with embroidered evening bags, cushions, and waistcoats that attracted the attention of Vogue. Her career reflects the revival of British arts and crafts, supported by the Crafts Council, and she has received numerous awards for her creative achievements.



Events

The museum held its first music gig for many years with a night of folk music from Janice Burns and Jon Doran. The clever and uncluttered musical storytelling came alive through tight vocal harmonies and sensitive interplay between mandolin, bouzouki, and guitar on which sounded beautiful in the museum. Jon is local to Campden and will return for future performances

Learning

There were school visits from St James' Primary School, Chipping Campden, and Blockley Primary School. Each spent a day at the museum learning about biodiversity, the importance of nature to the Arts and Crafts movement and visited Wolds End Orchard. It is great to work in partnership with the Friends of the Orchard as well as support from Chipping Campden Community Trust.



Furniture maker Kristian Pettifor and textile artist Rachele Dickie were the first beneficiaries of Court Barn's Craft Partnership Scheme, working with the Gloucestershire Guild of Craftsmen. This was an opportunity for them to work with other craftspeople, learning new skills collaborative practices.



Mary Lewis, Endangered Crafts Manager at Heritage Crafts, spoke to a packed audience about The Red List of Endangered Crafts. Mary leads research for the Red List which aims to prevent traditional craft skills and knowledge from being lost.

As part of the annual partnership with the Chipping Campden Literature Festival, Katy Bevan discussed her book 'Intelligent Hands. Why making is a skill for life'.

Collections

With support from Arts Council England/V&A Purchase Grant Fund and the Art Fund, the museum acquired a pair of walnut chairs by C.R. Ashbee (1903), featuring ebony and

mother-of-pearl inlay. These works illustrate Ashbee's stylistic development in the early 20th century.

In January we took possession of Alan Crawfords research archive. This includes all the research he has amassed over the years not only for his book on Ashbee but other projects.



Volunteers

We could not run the museum without the support and dedication of our volunteers. From working front of house, to cataloguing the collections and helping with our exhibitions and displays. All of what has been highlighted above has been possible because of the volunteers.

This year we celebrated their creativity in the exhibition Joy in Making where we asked them to bring along what they like doing in their spare time. This ranged from gardening to cooking, from playing music to walking and of course knitting, stitching and crocheting,

We have also had work experience students from Chipping Campden school and pupils who are working towards their Duke of Edinburgh award.



TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2025.

OBJECTIVES AND ACTIVITIES

The Guild of Handicraft Trust was established under a Trust Deed dated 15th November 1991 and is registered as a charity with the Charity Commission for England and Wales. Its objects are:

- (i) To advance the education of the public in the work and influence of the Guild of Handicraft and of other leading artists, craftsmen and craftswomen associated with Chipping Campden and the North Cotswolds.

- (ii) To operate the Court Barn Museum founded and created by the Trust which opened in July 2007 and expand into further projects from time to time in furtherance of the Objects.

The Trustees have had regard to the Charity Commission's guidance on public benefit in taking decisions about the operation of the charity and the use of charity funds.

The Chairman's report and Curator's report set out the main activities and achievements of the Trust over the past year.

Financial review

The Trust prepares its financial statements on a Receipts and Payments basis. It has a number of Restricted Funds, in particular for acquisitions and for specific grant-aided projects.

Net receipts and payments for the year amounted to a deficit of £13,615. This compared with a surplus of £4,325 in the previous year. The reduction in net income is largely a result of a lower level of donations.

At the end of the year, cash and investments amounted to £57,061, of which £29,705 was in Restricted Funds.

Future plans

The budget for 2026-27 implies a significant deficit unless the level of donations can be maintained and increased. As indicated in the Chairman's Report, a priority for Trustees for the coming year will therefore be fundraising to help meet the deficit on core costs, as well as grant funding for new projects.

The Trustees will be refreshing the three-year business plan later in 2026, and propose that it should be updated annually in future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust is unincorporated, which means that it has no legal identity. All transactions are entered into in the name of individual Trustees, who have unlimited liability for any financial losses. Accordingly, Trustees decided on 15 April 2024 to convert to a Charitable Incorporated Organisation. This will involve setting up a new charity with the same objects, transferring all assets, liabilities and contracts to the new charity, and closing the current charity.

Appointment of Trustees. The power of appointing, removing and replacing Trustees rests with the existing Trustees. Three new Trustee appointments were made following the end of the year, including a Treasurer.

Trustee Induction and training. The Trustees are updating the procedures for the induction of new Trustees to cover in particular their legal obligations under charity law, the content of the Trust Deed, the decision-making processes, and the business plan.

Organisation. Trustees meet at least once in every three months to receive and review reports from the officers, the curator, and any sub committees.

Risk Management

The Trustees have now formally adopted a Risk Management Policy which sets out discuss procedures during the year for a risk management strategy which comprise:

- a review of risk management over the previous year, including any corrective action taken to improve risk management;
- a 'risk identification' exercise for the year ahead, recorded and monitored using a risk register;
- evaluation of identified risks using structured risk assessments;
- management of risks through identification of mitigating actions, assigned to specific individuals; and
- a review of the framework and issues arising, including the effectiveness of mitigating actions, at meetings of Trustees at least twice a year, with a written risk report annually as an input to the update of the Business Plan.

A key element in the management of financial risk is the setting of a reserves policy and its regular review by the Trustees. The Trustees have therefore also formally adopted a Reserves Policy. The basis of this policy is that the Trust should hold sufficient free reserves (ie unrestricted funds) to support continued provision of charitable activities, in particular the operation of Court Barn museum, for a period of three months. Trustees have determined, in accordance with this policy, that the target minimum level of free reserves should be £25K and that management action will be taken if free reserves are projected to fall below £15K in the following three months.

TRUSTEES FINANCIAL RESPONSIBILITIES

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for protecting the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations. The Trustees are required to prepare financial statements for each financial year in accordance with the Trust

Deed and with Charity Commission guidelines on Receipts and Payments accounts. The Charity Commission guidance is that:

- receipts and payments accounts should be prepared in a consistent way from year to year; and
- if valuations are provided in the statement of assets and liabilities, they should be relevant, reliable and understandable.

Some minor changes to the classification of costs have been adopted for these accounts, although full detail is maintained in the Trust's accounting records. However, in accordance with the Charity Commission guidance, a balance sheet has not been included. Instead, a statement of assets and liabilities is included. The valuations for the collection, museum fixtures etc reflect current insurance valuations, although these will be reviewed before the insurance is next renewed in January 2026.

The Trustees have powers under the Trust Deed to invest monies not immediately required for the Trust's objectives as they consider appropriate. The Trustees, having regard for the liquidity requirements of operating Court Barn and of the reserves policy have operated a policy of keeping funds in an interest bearing deposit account and in a charity investment fund, both with CCLA Fund Managers.

INDEPENDENT EXAMINER

The Independent Examiner remains as last year
Elizabeth White BA (Hons) FCCA, a Director of Ellingsworths Ltd whose office is in Chipping Campden.



Receipts and payments accounts

CC16a

For the period from	01/04/2024	To	31/03/2025
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Entrance fees	26,766		-	26,766	26,483
Trading income	60,603		-	60,603	64,076
Grants & sponsorship	1,250	17,350	-	18,600	13,050
Donations	17,900		-	17,900	27,220
Gift Aid	3,860		-	3,860	1,945
Interest and dividends	2,512		-	2,512	1,861
	-	-	-	-	-
<i>Sub total (Gross income for AR)</i>	112,891	17,350	-	130,241	134,635
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
<i>Sub total</i>	-	-	-	-	-
<i>Total receipts</i>	112,891	17,350	-	130,241	134,635
A3 Payments					
Cost of trading sales	26,708		-	26,708	33,055
Staff costs	57,368	4,500	-	61,868	54,484
Property costs	15,823		-	15,823	11,831
Insurance	13,137		-	13,137	9,051
Operating costs	11,914		-	11,914	14,135
Education	1,126	2,650	-	3,776	1,991
Professional fees	3,730		-	3,730	1,663
	-	-	-	-	-
	-	-	-	-	-
<i>Sub total</i>	129,806	7,150	-	136,956	126,210
A4 Asset and investment purchases, (see table)					
Purchase for museum collection	-	6,900	-	6,900	4,100
	-	-	-	-	-
<i>Sub total</i>	-	6,900	-	6,900	4,100
<i>Total payments</i>	129,806	14,050	-	143,856	130,310
<i>Net of receipts/(payments)</i>	- 16,915	3,300	-	- 13,615	4,325
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	18,998	26,405	-	45,403	41,078
<i>Cash funds this year end</i>	2,083	29,705	-	31,788	45,403

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
B1 Cash funds	Cash at Bank (HSBC)	871	7,929
	Cash on deposit (CCLA)		21,776
	Cash/credit card	2,955	-
	Total cash funds	2,083	29,705
	(agree balances with receipts and payments account(s))	OK	OK
B2 Other monetary assets	Details	to nearest £	to nearest £
	Gift Aid claim		-
	Credit card income		-
		-	-
		-	-
		-	-
B3 Investment assets	Details	Fund to which asset belongs	Valuation at year end
	Investments (CCLA)	Unrestricted	20,416
	Investments (CCLA)	Collection Fund	4,857
			-
			-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Estimated value
	Museum collection	Restricted	162,551
	Museum fixtures and fittings	Unrestricted Fund	16,821
	Leasehold	Unrestricted	56,927
	Leasehold improvements	Unrestricted	738,992
	Shop stock	Unrestricted Fund	15,974
			-
			-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)
	Creditors	Unrestricted	3,593
			-
			-
			-

THE GUILD OF HANDICRAFT TRUST

England & Wales - Charity number 1007696

Accounts



The Guild of Handicraft Trust

Annual Report for the year ended 31 March 2024

Registered Charity Number 1007696
Court Barn, Church Street, Chipping Campden, Gloucestershire GL55 6JE

Trustees as at 30 November 2024

Mary Greensted (Chair)

Michael Allchin

Christopher Bolt (Treasurer) (appointed 15 April 2024, resigned 12 June 2024)

Charlotte Fiell

Susan Gavin

David Kingsmill

Pamela Marsh (appointed 15 April 2024)

Antoinette Rawlings (appointed 15 April 2024)

Joanna Teague (Secretary)

Also served during the year (resigned 11 December 2023)

Peter Taylor

George Derbyshire

Frank Johnson

Curator: Sarah McCormick Healy

Assistant Curator: Olivia Tracey

Administrator: Barbara Alderton (retired 28 March 2024), Carol Page (appointed 7 May 2024)

Bankers: HSBC Bank Ltd, 32 Bridge St., Evesham WR11 4RU

CCLA Investment Management Ltd, 85 Queen Victoria St., London EC4V 4ET

Independent Examiner: Elizabeth White BA (Hons) FCCA (Director, Ellingsworths Ltd)

THE YEAR IN NUMBERS (with 2022-23 comparators if possible)

2022-3

10854 visitors to Court Barn – closed during some of this time due to pandemic

237 attended lectures and events

£51,868 sales of items in the shop, including the selling exhibitions (have included all shop and online sales not just craft items)

£22,674 financial deficit

2023-4

15284 visitors to Court Barn

251 attended lectures and events

£64,076 sales of items in the shop, including the selling exhibitions (have included all shop and online sales not just craft items)

£8,732 financial deficit

CHAIRMAN'S REPORT

The last twelve months have seen many changes of personnel. At the AGM in December, Peter Taylor, Chairman since 2009, stepped down as did the Treasurer, George Derbyshire. The Trust is very grateful for their contribution. Frank Johnson, who was the original driving force behind the establishment of the Trust in 1990 and, with Alan Crawford, the opening of Court Barn Museum in 2007, also stepped down as a Trustee in December. He has made an immeasurable contribution to the Trust and an important impact on the town of Chipping Campden and its appreciation of its rich history. The administrator, Barbara Alderton retired at the end of March 2023 after nine years. She will be much missed for her efficiency, organisational skills and friendly charm.

I have taken on the role of Chairman on an interim basis for up to twelve months, ably supported by staff and both existing and new trustees. We are also now appointed a new administrator.

The year in summary

Our main concern has been and will continue to be building up our reserves. Court Barn's 2018-20 project to refresh and improve accessibility to the displays and increase visitor numbers was generously supported by the Heritage Lottery Fund and individual donors but inevitably depleted our reserves. Unfortunately, the COVID pandemic hit our plans to increase footfall and, like many visitor attractions, we have struggled to return to pre-pandemic levels.

Trustees are looking at building up the Trust's long-term finances. All our past donors who have given over £250 to the museum have been contacted either by email or by letter and we have had a good response. We are planning a twice-yearly magazine to enable us to keep donors informed and enthused by our work.

The main priority for Court Barn will be on brand building, marketing and commercial activities, and events, to get more people through the door and spending more money once there. While growing on-line product sales is a worthwhile pursuit, on-line transactions are very price sensitive and competitive. Digital marketing and website activity will therefore be primarily focussed on getting people to physically visit Court Barn.

Staff and trustees are heavily involved in creating and developing a wide range of activities, events and exhibitions to attract visitors of all ages to Court Barn. These have included *Turn the Page*, a celebration of books during February and March 2024, an extremely successful programme involving school sessions, children's half-term activities and talks for adults. It was supported by the Chipping Campden Community Trust with a grant of £800.

We were very pleased to be able to purchase a pair of handmade shoes made by Caroline Groves for the museum's collection. Caroline is a local maker with an international reputation and a particular link to Chipping Campden as her great-grandfather, Walter Curtis, was a furniture maker with C R Ashbee's Guild of Handicraft in London's East End and moved with the Guild to Campden in 1902. The shoes were purchased with the support of grants from the ACE/V&A Purchase Grant Fund, from a charitable trust and an individual donor.

A generous donation from the Radcliffe Trust has enabled us to set up an innovative partnership scheme with the Gloucestershire Guild of Craftsmen to provide five days of tuition/mentoring for two or three makers at the start of their careers with their chosen established maker. The interviews have taken place and the project should be on-going from June 2024.

Mary Greensted

CURATOR'S REPORT

Exhibitions

The summer exhibition 'Material Matters' was opened by the CEO of QEST (Queen Elizabeth Scholarship Trust). The exhibition highlighted eight talented makers who have benefited from the charity's support. The scholars in the exhibition work in Gloucestershire and neighbouring counties. All are highly skilled in their field and funding from QEST has enabled



them to expand their knowledge by working with master craftsmen and exploring new techniques which take their practice to the next level. Makers ranged from a thatcher to a silversmith and from textiles to wood turning. A talk by the thatcher was warmly received by our visitors.

In the autumn we celebrated **90 years of the Gloucestershire Guild of Craftsmen**. The exhibition celebrated the people, their stories and work from when the Gloucestershire Guild of Craftsmen was set up in 1933 through to today. It included rarely seen examples of textiles, metalwork, jewellery, glass, ceramics, baskets, leather and furniture by past Guild members.

Events

Singer, songwriter Annie Howie delighted the audience at Court Barn with her vocals and gorgeous rich sound. An intimate experience which was very rewarding.

Silversmith and jeweller Vicky Ambery Smith gave a fascinating talk as part of the Chipping Campden Literature Festival. The museum recently commission a ring by Vicky.

In February and March we took part in World Book Day by celebrating all things books. Events included a talk on researching and writing a non-fiction book on an historical figure, preserving and conserving ancient documents and books. Researching local history for publication and the services on offer at your local library. The events were supported by The Chipping Campden Community Trust and Chipping Campden Library.



Learning

We had a wonderful time in May, June and July with the **Wild Escape project**. This was funded by the Art Fund and over 100 thousand young people took part in workshops at museums and schools throughout the UK.

Over 100 primary school pupils visited the museum, participating in workshops, visiting Wolds End Orchard and learning about the importance of nature and the influence it has on artists and crafts people. It was great to work with the local primary schools, the Campden Society and the volunteers at Wolds end Orchard. We will be running them again 2024-25.

The Assistant Curator attended the Association of Independent Museums conference in Edinburgh. This is an opportunity to meet other museum professionals and gain a lot of practical support and help.

Funding

We were successful in a grant application to the **Radcliffe Trust**. This will support makers early on in their careers in accessing skills from established makers in the area. The scheme will run throughout 2024-2025.

Acquisitions

The museum has been offered a pair of Harry Warmington cuff links and a brooch stamped 'Prentice' Campden. Mary noted that there were a number of these around and it would be good to discover more about Prentice. A social media search was suggested.

We commissioned a pair of shoes from Caroline Groves, one of the leading handmade shoe makers in the UK. She has an international reputation and many important clients including



the film actress Whoopi Goldberg and the designer John Galliano. Handmade shoe making is a heritage craft and she has been involved in keeping the craft alive by collecting and preserving old tools and lasts and by taking on an apprentice through QEST. They are a pair of traditionally made shoes using hand made Leathers (alum tawed for uppers and oak bark tanned for soling, insoling etc). Style and decoration acknowledge Janet's life in Campden, her interests in poetry, music, the Essex

House press and decorative arts as practiced by the Guild.

Funding for the shoes came from the Victoria and Albert Purchase Grant fund, local funding and the museums funds.



Volunteers

The volunteers provide vital support for the museum, helping

with the front of house duties, undertaking research into the collections, facilitating the school visits and running group walks around Campden. We held two parties for them. During the summer Denise Stanton, one of our makers from the shop, ran a workshop on screen printing. This was a great way for volunteers to get to know each other in a relaxed setting and at the Christmas Party there was a demonstration by local florist Dawn Keitley followed by a light hearted game. The aim of these is to enable volunteers to get to know each other in a fun and engaging way.

We have also had work experience students from Chipping Campden school and two pupils who are working towards their Duke of Edinburgh award.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2024.

OBJECTIVES AND ACTIVITIES

The Guild of Handicraft Trust was established under a Trust Deed dated 15th November 1991, and is registered as a charity with the Charity Commission for England and Wales. Its objects are:

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The Chairman's report and Curator's report set out the main activities and achievements of the Trust over the past year.

Financial review

The Trust prepares its financial statements on a Receipts and Payments basis. It has a number of Restricted Funds, in particular for acquisitions and for specific grant-aided projects.

Net receipts for the year amounted to £4,325. This compared with a deficit of £22,674 in the previous year. The improvement in performance reflected in particular higher levels of grants and donations.

The Trust does not prepare a formal balance sheet. At the end of the year, cash and bank balances amounted to just over £45,403, of which £26,405 was in Restricted Funds. In addition, the value of investments is £26,509, of which £21,414 is unrestricted. Total free reserves therefore amounted to around £40,412.

Future plans

The approved budget for 2024-25 implies a significant deficit unless the level of donations can be maintained and increased. As indicated in the Chairman's Report, a priority for Trustees for the coming year will therefore be fundraising to help meet the deficit on core costs, as well as grant funding for new projects.

The Trustees will be refreshing the three year business plan later in 2024, and propose that it should be updated annually in future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust is unincorporated, which means that it has no legal identity. All transactions are entered into in the name of individual Trustees, who have unlimited liability for any financial losses. Accordingly, Trustees decided on 15 April 2024 to convert to a Charitable Incorporated Organisation. This will involve setting up a new charity with the same objects, transferring all assets, liabilities and contracts to the new charity, and closing the current charity. This is now a well-established process.

Appointment of Trustees. The power of appointing, removing and replacing Trustees rests with the existing Trustees. Three new Trustee appointments were made following the end of the year, including a Treasurer.

Trustee Induction and training. The Trustees are updating the procedures for the induction of new Trustees to cover in particular their legal obligations under charity law, the content of the Trust Deed, the decision making processes, and the business plan.

Organisation. Trustees meet at least once in every three months to receive and review reports from the officers, the curator, and any sub committees.

Risk Management

The Trustees have now formally adopted a Risk Management Policy which sets out discuss procedures during the year for a risk management strategy which comprise:

- a review of risk management over the previous year, including any corrective action taken to improve risk management;
- a 'risk identification' exercise for the year ahead, recorded and monitored using a risk register;
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- a review of the framework and issues arising, including the effectiveness of mitigating actions, at meetings of Trustees at least twice a year, with a written risk report annually as an input to the update of the Business Plan.

A key element in the management of financial risk is the setting of a reserves policy and its regular review by the Trustees. The Trustees have therefore also formally adopted a Reserves Policy. The basis of this policy is that the Trust should hold sufficient free reserves (ie unrestricted funds) to support continued provision of charitable activities, in particular the operation of Court Barn museum, for a period of three months. Trustees have determined, in accordance with this policy, that the target minimum level of free reserves should be £25K and that management action will be taken if free reserves are projected to fall below £15K in the following three months.

The Treasurer has initiated a review of internal financial controls. The lessons from this review will be reflected in a Finance Manual setting out financial policies and procedures which Trustees will be asked to approve before the end of 2024.

TRUSTEES FINANCIAL RESPONSIBILITIES

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for protecting the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

The Trustees are required to prepare financial statements for each financial year in accordance with the Trust Deed and with Charity Commission guidelines on Receipts and Payments accounts. The Charity Commission guidance is that:

- receipts and payments accounts should be prepared in a consistent way from year to year; and
- if valuations are provided in the statement of assets and liabilities, they should be relevant, reliable and understandable.

Some minor changes to the classification of costs have been adopted for these accounts, although full detail is maintained in the Trust's accounting records. However, in accordance with the Charity Commission guidance, a balance sheet has not been included. Instead, a statement of assets and liabilities is included. The valuations for the collection, museum fixtures etc reflect current insurance valuations, although these will be reviewed before the insurance is next renewed in January 2025.

The Trustees have powers under the Trust Deed to invest monies not immediately required for the Trust's objectives as they consider appropriate. The Trustees, having regard for the liquidity requirements of operating Court Barn and of the reserves policy have operated a policy of keeping funds in an interest bearing deposit account and in a charity investment fund, both with CCLA Fund Managers.

INDEPENDENT EXAMINER

Following a tender exercise, the Trustees agreed on 15 April 2024 to appoint Elizabeth White BA (Hons) FCCA, a Director of Ellingsworths Ltd whose office is in Chipping Campden, as Independent Examiner.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Guild of Handicraft Trust

1007696

Receipts and payments accounts

CC16a

For the period
from

01/04/2023

To

31/03/2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Entrance fees	26,483	-	-	26,483	24,230
Trading income	64,076	-	-	64,076	52,352
Grants & sponsorship	5,050	8,000	-	13,050	5,575
Donations	17,470	9,750	-	27,220	10,079
Gift Aid	1,945	-	-	1,945	2,418
Interest and dividends	688	1,173	-	1,861	1,173
	-	-	-	-	-
Sub total (Gross income for AR)	115,712	18,923	-	134,635	95,827
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	115,712	18,923	-	134,635	95,827
A3 Payments					
Cost of trading sales	33,055	-	-	33,055	33,290
Staff costs	54,009	475	-	54,484	50,555
Property costs	11,831	-	-	11,831	13,919
Insurance	9,051	-	-	9,051	8,671
Operating costs	13,995	140	-	14,135	9,277
Education	840	1,151	-	1,991	1,069
Professional fees	1,663	-	-	1,663	620
	-	-	-	-	-
	-	-	-	-	-
Sub total	124,444	1,766	-	126,210	117,401
A4 Asset and investment purchases, (see table)					
Purchase for museum collection	-	4,100	-	4,100	1,100
	-	-	-	-	-
Sub total	-	4,100	-	4,100	1,100
Total payments	124,444	5,866	-	130,310	118,501
Net of receipts/(payments)	- 8,732	13,057	-	4,325	- 22,674
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	27,730	13,348	-	41,078	63,752
Cash funds this year end	18,998	26,405	-	45,403	41,078

CCXX R1 accounts (SS)

1

20/11/2024

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds	Restricted funds
		to nearest £	to nearest £
B1 Cash funds	Cash at Bank (HSBC)	15,508	-
	Cash on deposit (CCLA)	2,696	26,405
	Cash	794	-
	Total cash funds	18,998	26,405

Categories	Details	Unrestricted funds	Restricted funds
		to nearest £	to nearest £
B2 Other monetary assets		-	-
		-	-
		-	-
		-	-
		-	-

Categories	Details	Fund to which asset belongs	Valuation at year end
B3 Investment assets	Investments (CCLA)	Unrestricted Fund	21,414
	Investments (CCLA)	Collection Fund	5,095
			-
			-
			-

Categories	Details	Fund to which asset belongs	Estimated value
B4 Assets retained for the charity's own use	Museum collection	Restricted	155,651
	Museum fixtures and fittings	Unrestricted	21,027
	Leasehold	Unrestricted	58,090
	Leasehold improvements	Unrestricted	754,072
	Shop stock	Unrestricted	11,000
			-

Categories	Details	Fund to which liability relates	Amount due (optional)
B5 Liabilities			-
			-
			-
			-
			-



Receipts and payments accounts

For the period from	01/04/2023	To	31/03/2024
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Section A Receipts and payments

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	-	-	-	-	-
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	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	115,712	18,923	-	134,635	95,827
A3 Payments					
Cost of trading sales	33,055	-	-	33,055	33,290
Staff costs	54,009	475	-	54,484	50,555
Property costs	11,831	-	-	11,831	13,919
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Education	840	1,151	-	1,991	1,069
Professional fees	1,663	-	-	1,663	620
	-	-	-	-	-
	-	-	-	-	-
Sub total	124,444	1,766	-	126,210	117,401
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Purchase for museum collection	-	4,100	-	4,100	1,100
	-	-	-	-	-
Sub total	-	4,100	-	4,100	1,100
Total payments	124,444	5,866	-	130,310	118,501
Net of receipts/(payments)	- 8,732	13,057	-	4,325	- 22,674
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	27,730	13,348	-	41,078	63,752
Cash funds this year end	18,998	26,405	-	45,403	41,078

Independent Examiner's Report to the Trustees of Guild of Handicraft Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2024 which are set out on pages 11 to 12

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Elizabeth White ACCA, Ellingsworths Limited
Blacksmiths House, High Street, Chipping Campden, GL55 6AT
18th December 2024

THE GUILD OF HANDICRAFT TRUST

England & Wales - Charity number 1007696

Accounts



The Guild of Handicraft Trust

Annual Report for the year ended 31 March 2023

Registered Charity Number 1007696

Court Barn, Church Street, Chipping Campden, Gloucestershire GL55 6JE

Trustees

P Taylor (Chairman)

M Allchin

G H Derbyshire OBE

D Kingsmill

C Fiell

S Gavin

M Greensted

W F Johnson

P Shutler (until 10 July 2023)

Curator: Sarah McCormick Healy

Administrators: Barbara Alderton and Olivia Tracey

Bankers: HSBC Bank Ltd, 32 Bridge St., Evesham WR11 4RU

CCLA Investment Management Ltd, 85 Queen Victoria St., London EC4V 4ET

Independent Examiner: Mark Kirkbride FCA CTA, Greenbanks, Chipping Campden GL55 6AZ

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2023.

GOVERNING DOCUMENT

The Guild of Handicraft Trust was established under a Trust Deed dated 15th November 1991 and was registered with the Charity Commission on 27th January 1992. The Trust Deed has been revised and updated to take account of the opening and administration of Court Barn, and to bring it more in line with the Charity Commission precedent, most recently with effect from 3 November 2021 and has been registered with the Charity Commission.

GOVERNANCE AND MANAGEMENT

Appointment of Trustees. The power of appointing, removing and replacing Trustees rests with the existing Trustees.

Trustee Induction and training. The Trustees are updating the procedures for the induction of new Trustees, their legal obligations under charity law, the content of the Trust Deed, the committee and decision making processes, and the business plan.

Organisation. Trustees meet at least once in every quarter of a calendar year to receive and review reports from the officers, the curator, and any sub committees.

Risk Management. The Trustees discuss procedures during the year for a risk management strategy which comprise:

- a) an annual review of the risks the charity may face:
- b) the establishment of systems and procedures to mitigate those risks identified in the review:
- c) and the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

A key element in the management of financial risk is the setting of a reserves policy and its regular review by the Trustees.

TRUSTEES RESPONSIBILITIES

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the receipts and payments during the year and of its state of affairs at the end of the year. In preparing those financial statements, the Trustees are required to:-

- a) select suitable accounting policies and then apply them consistently.
- b) make judgements and estimates that are reasonable and prudent.
- c) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding

the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

INVESTMENT POWERS AND POLICY

The Trustees have powers under the Trust Deed to invest monies not immediately required for the Trust's objectives as they consider appropriate. The Trustees, having regard for the liquidity requirements of operating Court Barn and of the reserves policy have operated a policy of keeping available funds in an interest bearing deposit account.

OBJECTIVES AND ACTIVITIES

The objects of the charity are:

1. To advance the education of the public in the work and influence of the Guild of Handicraft and of other leading artists, craftsmen and craftswomen associated with Chipping Campden and the north Cotswolds.
2. To operate Court Barn, a Museum of Craft and Design, founded and created by the Trust, which opened in July 2007 and expand into further projects from time to time in furtherance of the Objects.

ACTIVITIES

The main activities for the year continue to be the promotion of Court Barn. The Trust is involved in the community and is dependent on voluntary help. Volunteers assist with stewarding, enabling longer opening and lower staff costs than would otherwise be the case. The Trustees have taken into account the guidance published by the Charity Commission on public benefit in relation to the activities during the year.

REVIEW OF THE YEAR AND FUTURE PLANS

The review of the year's activity and future plans is given in the Chairman's Report and curator's report.

RESERVES POLICY

The Trustees will be establishing the level of reserves, being those funds that are freely available, that the charity ought to have. Reserves are needed to bridge the gap between receipts from admission fees and museum running costs. Reserves are also held to cover possible emergency repairs to the museum and other expenditure. Whilst the current level of reserves may prove sufficient, it is the Trustees' view that it is prudent to ensure there are sufficient reserves to provide financial flexibility for concentrating on building funds for designated purposes; Court Barn repairs and maintenance; acquisitions and collections; education and outreach.

INDEPENDENT EXAMINER

A resolution will be proposed at the annual General Meeting that Mark Kirkbride be re-appointed Independent Examiner for the coming year.

Chairman's Statement November 2023

The financial year ending in March 2023 was disappointing in that both visitor numbers and sales were down on the previous period and we sustained a trading loss of £23,064. Our reserves stand out just over £40,000. Steps were and are needed to arrest this decline so with that in mind admission prices were raised and the level of commission received on sales of stock were also increased. The current year show signs of improvement as visitor numbers have held up despite cost of living increases and our shop sales have improved. I expect the present year to be close to breakeven but as ever this depends on the support of sponsors to our Events and the generosity of Donors and Benefactors. Much of the Museum's work helps different sections of local life whether young people or older members of the community so help in continuing this outreach would be appropriate.

The Museum was busy throughout the year with a varied programme of events demonstrations and exhibitions.

In this year's report we are incorporating a curator's report for the first time which gives greater detail about the various activities and initiatives undertaken by the museum under the direction of the curator and her colleagues. You will note that this is a very full program that is designed to appeal to a wide cross-section of visitors and those interested in the arts and crafts movement both generally and specifically in the North Cotswolds. I am particularly impressed with the work the museum has been doing with Chipping Campden Academy and local primary schools. We continue to run a bursary award scheme with the Academy and now we are developing a programme for graduates and qualified craftspeople who require assistance in starting their journeys as makers and business people. Initial funds have been raised and are being deployed with mentors from the Gloucestershire Guild of Craftsmen to assist these young makers and we look to give this initiative a firm base for the future with Court Barn managing the process.

The Friends organisation goes from strength to strength under the guidance of Anne Thomas and her committee and the museum plans and looks forward to working more closely with the Friends in the future. They have helped us in purchasing several items for our Collections over the past few years for which we are most grateful.

As ever we are indebted to our faithful band of volunteers who helped keep the museum open allowing our staff to get on with the important work of managing the year's programme and the museum day to day.

We are also served by a dedicated team comprising Sarah McCormick Healy, Barbara Alderton and Olivia Tracey. They work extremely hard to ensure that the museum remains in the forefront of local visitor attractions keeping alive the story of the arts and crafts in Chipping Campden and also pointing the way to the future. Jo Teague has settled in very well as our Secretary and I thank her for her support during the year.

The new year has started well with some fresh fundraising efforts in place and the future of the museum books good. We need to attract sponsors for our events and attract both visitors and donors to support our work much of it reaching out and helping different sections of the local community.

I have been Chairman of The Guild of Handicraft Trust since the opening of Court Barn and am now stepping down after 16 years. I have enjoyed my time working with trustees, patrons, donors, volunteers and many others and thank you all for the support which you have given me over the years. It is now time for new leadership with some fresh thinking and energy. I trust you will give your support to whoever is elected to follow me.

George Derbyshire is resigning as Treasurer, having guided our financial affairs over the last five years through that challenging period while we were closed during the pandemic. I thank him most warmly for his guidance and unstinting efforts. Paul Shuttler was a trustee for a short period before resigning during the year and I thank him for his contribution.

Finally, this is the year for Frank Johnson to retire as a trustee as his term of office has come to an end. Frank has been involved with the Guild of Handicraft Trust for many many years and much of the impetus for Court Barn came from him working alongside Allan Warmington and particularly Alan Crawford. So this is very much the end of an era. All will join me in thanking him for his outstanding contribution - he will continue to offer help and support when needed as will both George and I.

Peter Taylor
Chairman, Guild of Handicraft Trust

Curator's report April 2022 – March 2023

In the spring the Wearable Art Weekend celebrated a new commission from internationally renowned contemporary jeweller, Vicki Ambery-Smith. Talks by Ambery-Smith and by Michael Allchin, former Head of the Assay Office in Birmingham were included as were demonstrations by local jewellers. The weekend was funded by Gloucestershire County Council Build Back Better grant.



Paul Reeves, a collector and antiques auction specialist, gave an illustrated account of how he found lost treasures by pre-eminent British architects, artists and designer. The event, part of the Chipping Campden Literature Festival, sold out.

The museum celebrated The Jubilee and 120 years of Ashbee's Guild showcasing how the town has evolved since Ashbee arrived and the continuation of creativity in the town.



In the summer we held an exhibition on past winners of the Court Barn Bursary: Gemma Clarke, Anna Clegg, Milo Leigh and Will Whatley showed how their work had evolved and included paintings, drawings, audio, printmaking, sculpture and book arts.

Craft Fashion and Fantasy exhibition highlighted the work of two of the UK's leading designer-makers. Caroline Groves and Louise Pocock, who both work locally and have a national and international reputation, gave us an insight into their work and ideas. A panel discussion with Caroline and Louise was a sell-out.

The museum celebrated World Book Day with a month long series of events all about books. These included a panel discussion with a local publisher, literary festival organiser and authors, working with the local library and their new digital lab to create a children's 3D pen workshop and showcasing the array of books the museum has in its collection.

Olivia Tracey attended the Association of independent Museums Conference, meeting with other museum professionals and businesses.

The Museum took part in an Arts Council funded project called Rebuilding the Foundations. The aim of the project was to deliver a future for museums that is engaged, relevant and sustainable. Looking at areas such as the volunteer workforce, engaging with a broader audience and building expertise and confidence. All staff participated in the project and we are implementing many of the recommendations.

Sarah McCormick Healy took part in Heritage Compass - a Business Support Programme funded by the National Lottery Heritage Fund and the Department for Digital, Culture, Media and Sport. The programme supports the sector in developing essential skills in business planning, audience development, leadership and change management, with the aim of creating a better connected, informed and resilient heritage landscape across England. Training was accessed by staff and Trustees. Heritage Compass provided funding to cover the costs of the curator's time on the programme.

Collections

Over the year we acquired



- Gordon Russell 'Catalogue of Furniture', ring-bound publication of the 1930s, with photos and prices.
- 'A Dog of Flanders' by Ouida, published by Elbert Hubbard at The Roycrofters, 1906.
- A pair of Harry Warmington cuff links and a brooch stamped 'Prentice' Campden. This donor has already given some items to the museum
- Framed work and a concertina book illustrating Court Barn by calligrapher and member of the Gloucestershire Guild Andy Moore.
- The Lady in Red, about 1897, by Harriet Halhead

We continue to support Duke of Edinburgh Students and work experience students from Chipping Campden School.

The Volunteers are a huge asset for the museum, undertaking front of house duties, guided walks and talks for groups, helping with displays, collections research and day to day running of the museum.



A limited-edition vase by the Harts was commissioned with the aim of generating income from the sale of the vase in the shop and online.

Shop sales and the popular selling exhibitions continue to grow and have become a regular feature in visitor's calendars.

We also started using a new till system in March 2022. This has enabled us to be more efficient in our invoicing and also given us a better understanding of our visitors spending habits.

Our marketing and PR has evolved over the year. Regular posts and engagement with our followers on social media has boosted our reach to audiences, whilst traditional methods such as leaflets, posters and press releases continue to be well received.



Section A Independent Examiner's Report

Report to the trustees/ members of Charity Name: The Guild of Handicraft Trust

On accounts for the year ended 31st March 2023 Charity no (if any): 1007696

Set out on pages The attached 'Income and Expenditure Account' showing a net deficit for the year of £22,696 and 'Statement of Assets and Liabilities' showing net assets at the year end of £1,130,965. (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ('the Trust') for the year ended 31st March 2023.

Responsibilities and basis of report As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: [Signature] Date: 20th November 2023

Name: Mark Kirkbride

Relevant professional qualification(s) or body (if any): FCA, CTA

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None

GOHT						
Accounts for the year ending 31 March 2023						
Income and Expenditure Account						
Income	General Fund	AJ Fund	Total	21-22		
Entrance fees	24230		24230	20360		
Trading income	52352		52352	49713		
Interest + dividends	805	368	1173	565		
Gift Aid	2418		2418	1688		
Sponsorship				1000		
Grants + donations	15654		15654	68679		
Insurance claim				7172		
Total income	95459	368	95827	149177		
Expenditure						
Staff costs	50555		50555	50327		
Property costs	7483		7483	8932		
Operating costs	25095		25073	36556		
Shop purchases	33290		33290	30100		
Bursaries	1000		1000	2000		
Acquisitions	1100		1100	6200		
Total	118523		118501	134115		
Net position	-23064	368	-22696	15062		
Reconciliation of cash position						
Cash at 31.3.22	50772	12980	63752			
Annual surplus	-23064	368	-22696			
Cash at 31.3.23	27708	13348	41056			

Statement of Assets and Liabilities		as at 31 March 2023		
		Unrestricted	Restricted	Total
Cash		27708	13348	41056
COIF investments- MV		19612	4666	24278
Stock		13619		13619
Current liabilities		-44		-44
Net current assets		60895	18014	78909
CRA collection			110360	110360
Acquisitions			50782	50782
L'hold property			60211	60211
L'improvements			804439	804439
Display equipment			26264	26264
Fixed assets			1052056	1052056
Total assets		60895	1070070	1130965
General Fund		60895		60895
AJ Fund			18014	18014
Heritage assets			1052056	1052056
Total Funds		60895	1070070	1130965

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The Trustees have adopted the Charity Commission's Receipts and Payments Accounts template, with a view to clarifying and simplifying the presentation.

ASSETS RETAINED FOR THE CHARITY'S OWN USE.

Land and building are shown at original historical cost or subsequent valuation as set out below. Other fixed assets are shown at cost. The C R Ashbee collection, a Heritage asset, has been bequeathed to the Trust in 2012 and has been valued by the Trustees based upon H M Government regulations.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

Long leasehold property 2%
Leasehold improvements 2%
Display equipment 20%

The C. R. Ashbee collection, a Heritage asset is considered to have an indefinite useful life and a high residual value such that any depreciation charge would be immaterial.

There has been no change in depreciation policy.

FIXED ASSET VALUATION

	C R Ashbee collection £	Long leasehold £	Leasehold improvements £	Display equipment £	Acquisitions £
Cost	110360	85000	1118677	286580	43682
Additions					6200
Total cost	110360	85000	1118677	286580	49882
Dep to 31/3/21		23255	281074	245513	
Dep'n for year		1260	16752	8213	
Total dep'n		24515	297826	2553726	
Book value as at 31/3/22	110360	60485	820851	32854	49882

Grants and Donations

During the year, the Guild received substantial grants and donations as follows-

£1850 Build Back Better Fund via Gloucestershire County Council
£2700 The Wild Escape Project via Bristol City Council
£1000 Heritage Compass
£5000 Friends of Court Barn Museum

THE GUILD OF HANDICRAFT TRUST

England & Wales - Charity number 1007696

Accounts



The Guild of Handicraft Trust
Annual Report for the year ended 31 March 2022

Registered Charity Number 1007696

Court Barn, Church Street, Chipping Campden, Gloucestershire GL55 6JE

Trustees

P Taylor (Chairman)

M Allchin

G H Derbyshire OBE

D Kingsmill

C Fiell

S Gavin

M Greensted

W F Johnson

P Marsh

Curator: Sarah McCormick Healy

Administrators: Barbara Alderton and Olivia Tracey

Bankers: HSBC Bank Ltd, 32 Bridge St., Evesham WR11 4RU

CCLA Investment Management Ltd, 85 Queen Victoria St., London EC4V 4ET

Independent Examiner: Mark Kirkbride FCA CTA, Greenbanks, Chipping Campden GL55 6AZ

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2022.

GOVERNING DOCUMENT

The Guild of Handicraft Trust was established under a Trust Deed dated 15th November 1991 and was registered with the Charity Commission on 27th January 1992. The Trust Deed has been revised and updated to take account of the opening and administration of Court Barn, and to bring it more in line with the Charity Commission precedent, most recently with effect from 3 November 2021 and has been registered with the Charity Commission.

GOVERNANCE AND MANAGEMENT

Appointment of Trustees. The power of appointing, removing and replacing Trustees rests with the existing Trustees.

Trustee Induction and training. The Trustees are updating the procedures for the induction of new Trustees, their legal obligations under charity law, the content of the Trust Deed, the committee and decision making processes, and the business plan.

Organisation . Trustees meet at least once in every quarter of a calendar year to receive and review reports from the officers, the curator, and any sub committees.

Risk Management. The Trustees discuss procedures during the year for a risk management strategy which comprise:

- a) an annual review of the risks the charity may face:
- b) the establishment of systems and procedures to mitigate those risks identified in the review:
- c) and the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

A key element in the management of financial risk is the setting of a reserves policy and its regular review by the Trustees.

TRUSTEES RESPONSIBILITIES

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the receipts and payments during the year and of its state of affairs at the end of the year. In preparing those financial statements, the Trustees are required to:-

- a) select suitable accounting policies and then apply them consistently.
- b) make judgements and estimates that are reasonable and prudent.
- c) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

INVESTMENT POWERS AND POLICY

The Trustees have powers under the Trust Deed to invest monies not immediately required for the Trust's objectives as they consider appropriate. The Trustees, having regard for the liquidity requirements of operating Court Barn and of the reserves policy have operated a policy of keeping available funds in an interest bearing deposit account.

OBJECTIVES AND ACTIVITIES

The objects of the charity are:

1. To advance the education of the public in the work and influence of the Guild of Handicraft and of other leading artists, craftsmen and craftswomen associated with Chipping Campden and the north Cotswolds.
2. To operate Court Barn, a Museum of Craft and Design, founded and created by the Trust, which opened in July 2007 and expand into further projects from time to time in furtherance of the Objects.

ACTIVITIES

The main activities for the year continue to be the promotion of Court Barn. The Trust is involved in the community and is dependent on voluntary help. Volunteers assist with stewarding, enabling longer opening and lower staff costs than would otherwise be the case. The Trustees have taken into account the guidance published by the Charity Commission on public benefit in relation to the activities during the year.

REVIEW OF THE YEAR AND FUTURE PLANS

The review of the year's activity and future plans is given in the Chairman's Report.

RESERVES POLICY

The Trustees will be establishing the level of reserves, being those funds that are freely available, that the charity ought to have. Reserves are needed to bridge the gap between receipts from admission fees and museum running costs. Reserves are also held to cover possible emergency repairs to the museum and other expenditure. Whilst the current level of reserves may prove sufficient, it is the Trustees' view that it is prudent to ensure there are sufficient reserves to provide financial flexibility. The Trustees will therefore be planning a new fund raising strategy, concentrating on building funds for designated purposes; Court Barn repairs and maintenance; acquisitions and collections; education and outreach.

INDEPENDENT EXAMINER

A resolution will be proposed at the annual General Meeting that Mark Kirkbride be re-appointed Independent Examiner for the coming year.

Chairman's Statement – October 2022

I am very pleased to report a far healthier position than last time I wrote this Report. Court Barn re-opened partially in April last year and we have been fully operational since May 2021. We decided to restrict our opening hours in the winter when visitor numbers are low, enabling us to save some overhead and allow our staff some quiet time to move forward with important work without interruption. Footfall is now back to 2019 levels.

Our financial performance for the year 2021/22 was encouraging. Income was substantially higher at £149,177 and expenses of £134,115 producing a surplus of £15,602, achieved mainly through grants. We received further support from the Arts Council England, National Lottery Heritage Lottery and Cotswold District Council, though much of this money was allocated to specific projects helping us to get back on our feet with marketing initiatives and other focused expenditure, some of these are mentioned below.

Current Assets at the year-end were £84,973. This has not markedly changed as I write.

One of the innovations introduced this year was locating the shop in the West Wing whilst it was free of major exhibitions. This led to an increased display area, more items on sale and an increase in sales. Currently the shop has been returned to its old position but we will continue the policy when we are able. On the retail theme we now have an "on-line offer" which has just started to sell a limited range of items exclusive to Court Barn. There is a lovely limited edition silver vase made for us by Derek Elliot of Harts which can be purchased on line but is on display in the Museum.



Our programme of events last year included –



The first exhibition after lockdown, Pioneer Potters with over 2000 visitors.
Essex House Press collection of books bequeathed by Felicity Ashbee cleaned by volunteers.
7 videos on a number of different subjects produced with funding from Arts Council England.
Extremely good sales at Christmas and Spring Delights.

In order to try to ensure a break even result for this and subsequent years we have increased our admission charges for the first time since 2016. It is difficult to predict the effect on numbers visiting us in the future but we think we are in line with other similar

attractions. We have also increased the commission which we charge our makers. Overheads will inevitably rise and we must review staff salaries but these increases in income should help our overall position. Ongoing support from sponsors, donors and benefactors is crucial as ever.

We reinstated our Bursary Award in 2021 and made an award to two students from Chipping Campden School and held a well attended and well received exhibition of past winners' work. We aim to continue this Award but widen it to include more mature students as well. We will seek a sponsor to support this initiative for the future.

On this theme we are looking at a number of ideas to involve commercial enterprises in some of the work we do including our exhibitions. There are some interesting possibilities which I hope will bear fruit next year.

The Friends have had a full programme of events and have made a meaningful contribution to our income and collections. Club 1902 has slowly picked up members for the monthly lottery which is also making a contribution to our income but is still well short of maximum numbers. Please support this. My thanks to the Friends committee for its support.



Pamela Marsh, following a short illness, decided to step down as a Trustee after many years service. She played with others the vital role of steering the GoHT through the funding of Court Barn with the many Benefactors, Donors and The Heritage Lottery Fund. Her contribution was key to the successful launch of the Museum and we continued to benefit from her wise counsel and legal expertise. We shall miss her eagle eye and I would personally like to record my thanks for her support.

Stefan Day did not seek re-election as a Trustee and we have been indebted to him for looking after the building, its security and services including telecoms, and upgrading of the website, and of course his knowledge as a silversmith.

Our staff have worked very hard this year and all have shared the weekend working so as ever I thank Sarah, Barbara and Olivia for their loyal support.

Trustees have participated fully in the work of the Museum and I thank them all for their support.

Peter Taylor
Chairman, Guild of Handicraft Trust



Section A Independent Examiner's Report

Report to the trustees/ members of

Charity Name
The Guild of Handicraft Trust

On accounts for the year ended

31st March 2022 Charity no (if any) 1007696

Set out on pages

The attached 'Income and Expenditure Account' showing a net surplus for the year of £15,200 and 'Statement of Assets and Liabilities' showing net assets at the year end of £1,177,232.
(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

11th July 2022

Name:

Mark Kirkbride

Relevant professional qualification(s) or body (if any):

FCA, CTA

Address: Greenbanks, Hoo Lane, Chipping Campden, GL55 6AZ

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None

The Guild of Handicraft Trust
Accounts year to 31 March 2022

Income and Expenditure Account

Income	General Fund	AJ Fund	Total	Last year
Entrance Fees	20,360		20,360	6,554
Trading income	49,713		49,713	20,316
Interest + dividends	565	138	703	948
Gift aid	1,688		1,688	1,055
Sponsorship	1,000		1,000	0
Grants + donations	68,679		68,679	86,133
Insurance Claim	7,172		7,172	
Total income	149,177	138	149,315	115,006
Expenditure				
Staff costs	50,327		50,327	48,499
Property costs	8,932		8,932	7,213
Operating costs	36,556		36,556	23,988
Shop purchases	30,100		30,100	13,602
Exhibitions + events	0		0	663
Bursaries	2,000		2,000	0
Acquisitions	6,200		6,200	0
Asset purchases				24,956
Total expenditure	134,115	0	134,115	118,921
Net position	15,062	138	15,200	-3,915
Reconciliation of cash position				
Cash at 31/3/21	35,710	12,842	48,552	
Annual surplus	15,062	138	15,200	
Cash at 31/3/22	50,772	12,980	63,752	

The Guild of Handicraft Trust
Statement of Assets and Liabilities 31 March 2022

	Unrestricted Funds	Restricted Funds	Total
Cash	50,772	12,980	63,752
Investments-COIF	20,375	4,847	25,222
Stock	13,826		13,826
Net current assets	<u>84,973</u>	<u>17,827</u>	<u>102,800</u>
CRA collection		110,360	110,360
Acquisitions		49,882	49,882
L'hold property		60,485	60,485
L'hold improvements		820,851	820,851
Display equipment		32,854	32,854
Fixed assets	<u>0</u>	<u>1,074,432</u>	<u>1,074,432</u>
Total Assets	<u>84,973</u>	<u>1,092,259</u>	<u>1,177,232</u>
General Fund	84,973		84,973
AJ Fund		17,837	17,837
Heritage assets		1,074,422	1,074,422
Total funds	<u>84,973</u>	<u>1,092,259</u>	<u>1,177,232</u>

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

The Trustees have adopted the Charity Commission's Receipts and Payments Accounts template, with a view to clarifying and simplifying the presentation.

ASSETS RETAINED FOR THE CHARITY'S OWN USE.

Land and building are shown at original historical cost or subsequent valuation as set out below. Other fixed assets are shown at cost. The C R Ashbee collection, a Heritage asset, has been bequeathed to the Trust in 2012 and has been valued by the Trustees based upon H M Government regulations.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

Long leasehold property	2%
Leasehold improvements	2%
Display equipment	20%

The C. R. Ashbee collection, a Heritage asset is considered to have an indefinite useful life and a high residual value such that any depreciation charge would be immaterial.

There has been no change in depreciation policy.

FIXED ASSET VALUATION

	C R Ashbee collection £	Long leasehold £	Leasehold improvements £	Display equipment £	Acquisitions £
Cost	110360	85000	1118677	286580	43682
Additions					6200
Total cost	110360	85000	1118677	286580	49882
Dep to 31/3/21		23255	281074	245513	
Dep'n for year		1260	16752	8213	
Total dep'n		24515	297826	2553726	
Book value as at 31/3/22	110360	60485	820851	32854	49882

Grants and Donations

We are grateful for the support of many regular donors, and in particular to

Arts Council England £37380
Wyfold Charitable Trust £5000
The Friends of Court Barn Museum £3565
HM Government £17142

Many of the grants supported our cashflow during lockdown periods and the return to normal operations, but they also allowed a number of specific projects to be undertaken, none of which would have been possible without this support, such as:-

Establishing an on-line shop £5236
EPOS system £1840
Funding first limited edition vase £3000
Production of 7 films £1476
Marketing campaign £2598
Consultancy and collaboration £1600
Relocating Museum shop £495

THE GUILD OF HANDICRAFT TRUST

England & Wales - Charity number 1007696

Accounts

The Guild of Handicraft Trust
Annual Report
for the year ended 31 March 2021



Registered Charity Number 1007696

Court Barn, Church Street, Chipping Campden, Gloucestershire GL55 6JE

Trustees

P Taylor (Chairman)*

M Allchin*	C Fiell	D Kingsmill
F Ames-Lewis	S Gavin	R Leigh MBE
A W Crawford	M Greensted	P Marsh*
S Day*	D T Hart	P Smith
G H Derbyshire OBE*	F Johnson*	P Welch

*Members of the Executive Committee

Curator: Sarah McCormick Healy

Administrators: Barbara Alderton and Olivia Tracey

Bankers: HSBC Bank Ltd, 32 Bridge St., Evesham WR11 4RU

CCLA Investment Management Ltd, 85 Queen Victoria St., London EC4V 4ET

Independent Examiner: Mark Kirkbride FCA CTA, Greenbanks, Chipping Campden GL55 6AZ

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2021.

GOVERNING DOCUMENT

The Guild of Handicraft Trust was established under a Trust Deed dated 15th November 1991 and was registered with the Charity Commission on 27th January 1992. The Trust Deed has been revised and updated to take account of the opening and administration of Court Barn, and to bring it more in line with the Charity Commission precedent. It came into effect on 5th December 2008 and has been registered with the Charity Commission.

GOVERNANCE AND MANAGEMENT

Appointment of Trustees. The power of appointing, removing and replacing Trustees rests with the existing trustees.

Trustee Induction and training. The Trustees are updating the procedures for the induction of new Trustees, their legal obligations under charity law, the content of the Trust Deed, the committee and decision making processes, and the business plan.

Organisation. The Trustees operate with a minimum of 10 Trustees. They are responsible for administering the charity. An executive committee meets regularly.

Risk Management. The Trustees discuss procedures during the year for a risk management strategy which comprise:

- a) an annual review of the risks the charity may face:
- b) the establishment of systems and procedures to mitigate those risks identified in the review:
- c) and the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

A key element in the management of financial risk is the setting of a reserves policy and its regular review by the Trustees.

TRUSTEES RESPONSIBILITIES

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the receipts and payments during the year and of its state of affairs at the end of the year. In preparing those financial statements, the Trustees are required to:-

- a) select suitable accounting policies and then apply them consistently.
- b) make judgements and estimates that are reasonable and prudent.
- c) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

INVESTMENT POWERS AND POLICY

The Trustees have powers under the Trust Deed to invest monies not immediately required for the Trust's objectives as they consider appropriate. The Trustees, having regard for the liquidity requirements of operating Court Barn and of the reserves policy have operated a policy of keeping available funds in an interest bearing deposit account.

OBJECTIVES AND ACTIVITIES

The objects of the charity are:

1. To advance the education of the public in the work and influence of the Guild of Handicraft and of other leading artists, craftsmen and craftswomen associated with Chipping Campden and the North Cotswolds.
2. To operate Court Barn Museum, founded and created by the Trust, which opened in July 2007 and expand into further projects from time to time in furtherance of the Objects.

ACTIVITIES

The main activities for the year continue to be the promotion of Court Barn Museum. The Trust is involved in the community and is dependent on voluntary help. Volunteers assist with stewarding, enabling longer opening and lower staff costs than would otherwise be the case. The Trustees have taken into account the guidance published by the Charity Commission on public benefit in relation to the activities during the year.

REVIEW OF THE YEAR AND FUTURE PLANS

The review of the year's activity and future plans is given in the Chairman's Report.

RESERVES POLICY

The Trustees will be establishing the level of reserves, being those funds that are freely available, that the charity ought to have. Reserves are needed to bridge the gap between receipts from admission fees and museum running costs. Reserves are also held to cover possible emergency repairs to the museum and other expenditure. Whilst the current level of reserves may prove sufficient, it is the Trustees' view that it is prudent to ensure there are sufficient reserves to provide financial flexibility. The Trustees will therefore be planning a new fund raising strategy, concentrating on building funds for designated purposes; Court Barn repairs and maintenance; acquisitions and collections; education and outreach.

INDEPENDENT EXAMINER

A resolution will be proposed at the annual General Meeting that Mark Kirkbride be re-appointed Independent Examiner for the coming year.

Chairman's Report, October 2021

The financial year 2020/21 was another challenging period but not quite as difficult as the preceding year when the pandemic first struck. For the year under review, we were able to reopen in the summer of last year only to have to close once again. Last year we were open for only eighty five days and our staff were placed on furlough for most of the time when we were closed. The Refresh project had been finished by March 2020 and most of the funds had been expended at that time with the remaining soft costs being incurred later. Our income was severely reduced by a significant loss of visitors and consequent shop sales.

However as stated in my report last year our Treasurer was able to gain considerable support by way of grants from the NLHF, Cotswold District, the Arts Council England, and other sources so our finances have remained solid.

Results for the year 2020/21 shows operating income of £28,669 and costs of £118,921 but after grants and donations of £85,833 our overall deficit was £4419. Our current assets total £69,620 including cash and investments of £54,642 so we enter 2021/22 in a strong position.

Visitor numbers and sales have been encouraging since we re-opened but we still expect a trading loss in excess of £20,000 although we are hopeful of further grants and donations to reduce this.

For year 2021/22 we are assuming that we remain open without further restrictions and footfall gradually recovering to 2019 levels. On that subject we are encouraged that each month since reopening we have got closer to footfalls achieved two years ago and are now running slightly ahead with a consequential increase in shop income.

“Refresh” has been very well received by our visitors and those who have been to the museum previously. The flow around the museum is far better and the sales area larger when not being used for exhibitions. I thank all those donors who so generously supported the programme.



We are currently reviewing our earlier decision to close Court Barn for some of the winter months and are now more of the view that the museum should stay open for extended



weekend visiting through those early year months with full re-opening at Easter time.

A programme of events has restarted with the superb Bernard Leach exhibition sponsored by Maak Contemporary Ceramics receiving national recognition.

These are vital for encouraging new visitors as well as for our existing supporters.

We have reinstated our bursary award and two pupils from Chipping Campden Academy were selected for assistance with their further education.

The Friends of Court Barn have remained stalwart in their support of the museum, their numbers have remained high and they are now restarting their programme of talks and visits. They have also set up Club 1902 a mini lottery with membership and a monthly draw with funds raised going 60% to support the Museum and the balance being paid out in prizes.

We are putting forward a proposal to reduce the number of trustees so that there will be a limit of 10 who will be expected to take a full part in the oversight of Court Barn. There will be a proposal put at the AGM for this to take effect and for the re-elected trustees to have varying lengths of service so that they do not all retire at the same time. Contemporaneously certain trustees have been invited to become patrons to reflect the important contributions which they have all made to the success of Court Barn.



Janice Fisher left us during the year after many years of loyal service as our weekend administrator and bookkeeper. She will be greatly missed and we thank her for her invaluable contribution and counsel. We have been able to welcome to the team Olivia Tracey who was educated locally and brings youth and energy to our team. I wish her well in her first steps in museum management.

As ever I am indebted to my fellow trustees who have given of their time and worked hard to ensure the future of the museum and to our dedicated staff who have had to make Covid secure preparation for reopening the museum on three separate occasions. Sarah McCormick Healy and Barbara Alderton have been immense with great support from Stefan Day and George Derbyshire in the sheer mechanics of opening, closing, restricted re-opening and also in controlling our finances.

This has been a very difficult 18 months for Court Barn and all associated with Court Barn have risen to the challenge and I thank them all most warmly.

We hope the current year continues the upward trend.

Charity Commission for England and Wales: Independent Examiner's Report on the Accounts

Section A	Independent Examiner's Report		
Report to the trustees/members of	Charity Name The Guild of Handicraft Trust		
On accounts for the year ended	31 st March 2021	Charity Number (if any)	1007696
Set out on pages	The attached 'Income and Expenditure Account' showing a net deficit for the year of £6,215 before asset sales and 'Statement of Assets and Liabilities' showing net assets at the year end of £1,173,957		

I report to the trustees on my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

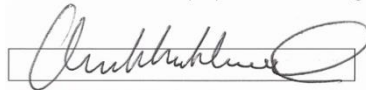
INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

12th October 2021

Name: Mark Kirkbride

Relevant professional qualification(s) or body (if any): FCA, CTA

Address: Greenbanks, Hoo Lane, Chipping Campden, GL55 6AZ

Section B	Disclosure
	Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

GIVE HERE BRIEF DETAILS OF ANY ITEMS THAT THE EXAMINER WISHES TO DISCLOSE

None

The Guild of Handicraft Trust Accounts 20-21

Income and Expenditure Account

	General Fund	AJ Fund	Total	Last year
Income				
Entrance Fees	6554		6554	20711
Trading income	20316		20316	44376
Interest + dividends	794	154	948	2764
Gift aid	1005		1005	535
Sponsorship	0		0	2500
Grants + donations	<u>85833</u>	<u>300</u>	<u>86133</u>	<u>87100</u>
Total income	114502	454	114956	157986
Expenditure				
Staff costs	48499		48499	45470
Property costs	7213		7213	12350
Operating costs	23988		23988	38553
Shop purchases	13602		13602	29410
Exhibitions + events	663		663	5345
Bursaries	0		0	1950
Acquisitions		2250	2250	
Asset purchases	<u>24956</u>		<u>24956</u>	110541
Total expenditure	118921	2250	121171	243619
Net position	-4419	-1796	-6215	-85633
Reconciliation of cash position				
Cash at 31/3/20	13825	21087	34912	
Sale of assets	20000		20000	
Annual deficit	-4419	-1796	-6215	
Inter-fund transfers	6449	-6449		
Cash at 31/3/21	35855	12842	48697	

The Guild of Handicraft Trust
Statement of Assets and Liabilities 31 March 2021

	Unrestricted Funds	Restricted Funds	Total
Cash	35855	12842	48697
Investments-COIF	18787	4469	23256
Stock	15123		15123
Current liabilities	145		145
Net current assets	69910	17311	87221
CRA collection		110360	110360
Acquisitions		43682	43682
L'hold property		63005	63005
L'hold improvements		837603	837603
Dislay equipment		41067	41067
Fixed assets		1095717	1095717
Total Assets	69910	1113028	1182938
General Fund	69910		69910
AJ Fund		17311	17311
Heritage assets		1095717	1095717
Total funds	69910	1113028	1182938

NOTES TO THE ACCOUNTS

ACCOUNTING POLICIES

In a change of policy, the Trustees have decided to adopt the Charity Commission's Receipts and Payments Accounts template, with a view to clarifying and simplifying the presentation.

ASSETS RETAINED FOR THE CHARITY'S OWN USE

Land and building are shown at original historical cost or subsequent valuation as set out below. Other fixed assets are shown at cost. The C R Ashbee collection, a Heritage asset, has been bequeathed to the Trust in 2012 and has been valued by the Trustees based upon H M Government regulations.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

Long leasehold property 2% Leasehold improvements 2%

Display equipment 20%

The C R Ashbee collection, a Heritage asset is considered to have an indefinite useful life and a high residual value such that any depreciation charge would be immaterial.

There has been no change in depreciation policy.

FIXED ASSET VALUATION

	C R Ashbee collection £	Long leasehold £	Leasehold improvements £	Display equipment £	Acquisitions £
Cost	110360	85000	1111606	270050	41432
Additions			7071	16350	2250
Total cost	110360	85000	1118677	286580	43682
Dep to 31/3/20		20710	263981	235247	
Dep'n for year		1285	17093	10266	
Total dep'n		21995	281074	245513	
Book value as at 31/3/21	110360	63005	837603	41067	43682

GRANTS AND DONATIONS

The Trustees acknowledge with great gratitude the receipt of Grants and Donations from:-

	£
The Friends of Court Barn	2721
American Friends of Court Barn	3917
National Lottery Heritage Fund	28112
Cotswold District Council	20603
HMRC Job Retention Scheme	17871
Gloucestershire Growth Hub	2131
Pollen Charitable Trust	250
The Headley Trust	2000
J and P Benson Charitable Trust	500
Numerous private donations	8028
	86133