

HYSON GREEN YOUTH CLUB

England & Wales · Charity number 1007675

Details

Status Registered

Legal form Other

Registered 1992-01-22

Register [View on the Charity Commission register](#)

Contact

Address Hyson Green Youth Club
Terrace Street
Nottingham
NG7 6ER

Phone 07935042222

Email maxinedavis90@gmail.com

Website www.hgyc.co.uk

Activities

Objects: THE AIM OF THE CLUB IS TO HELP AND EDUCATE YOUNG PEOPLE THROUGH THEIR LEISURE TIME ACTIVITIES, TO DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPACITIES SO THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED.

Activities: EDUCATION, LEISURE, SPORT AND PERSONAL DEVELOPMENT OF YOUNG PEOPLE. YOUTH CLUB ACTIVITIES TARGETTING 13-19 YEAR OLDS. COMMUNITY ACITVITIES, ADVICE AND CAPACITY BUILDING. ROOM, OFFICE AND SPACE HIRE. TARGETTED SERVICES FOR BME YOUTH AND COMMUNITIES.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Nottingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£128,444	£199,696	-	-
2024-03-31	£156,175	£139,755	-	-
2023-03-31	£123,101	£167,611	-	-
2022-03-31	£136,589	£140,379	-	-
2021-03-31	£208,783	£150,363	-	-

Trustees

Name	Role	Appointed
Maxine Davis	Chair	2020-01-20
Abdoulie Jah		2018-01-12
Christine Ricketts		2020-01-20
JENNIFER STRETTON		2020-01-18
KATRINA BETANI		2018-01-12

HYSON GREEN YOUTH CLUB

England & Wales - Charity number 1007675

Accounts



Y·O·U·T·H·C·L·U·B

Terrace Street, Hyson Green,
Nottingham NG7 6ER
Tel: (0115) 910955 Fax: (0115) 910952

ANNUAL REPORT

HYSON GREEN YOUTH CLUB

1st April 2024– 31st March 2025

1. Chair's Introduction

Warm welcome to Hyson Green Youth Club's (HGYC) Annual General Meeting (AGM) for 2024-2025. Please see below a summary of highlights during the year.

FRESH Youth programme

FRESH stands for Food, Relationships, Education, Sport and Health – our new youth programme aims to incorporate these key aspects in a welcoming, safe and supportive environment

We successfully developed and delivered 25hrs per week, 5 evening per week of sports, social club, cooking, sports, dance and personal development targeting 13–17-year-olds. We also supported 18-25year olds. The programme was launched in June 2024.

Outputs

From September 2024 to February 2025, we delivered 503 hours of youth activities, supported 186 new attendees and recorded 1112 attendees across all sessions. 5 young adults have worked as volunteers in the youth sessions

Asset of Community Value

Our application to Nottingham City Council to be registered as an Asset of Community Value (ACV) is in draft form and we intend to submit the application by June 2025

Space hive – Crowdfunding

In May 2024 we successfully launched a crowdfunding project to raise funds to repair our toilets and replace the old squash court roof. We only had 5 months to achieve the target and draw down matched funding. Unfortunately, we were unable to achieve the target figure within the deadline

In October 2024, we ran a successful fundraising food stall for 10 days during Goose fair. We sold Caribbean food and drinks. We were supported by a number of volunteers

Staffing – due to financial constraints throughout the year we employed only care taking staff

Playschemes

We also successfully delivered 4 school holiday playschemes – Easter, Summer, October and Christmas school holidays. On average activities were attended daily by 40 children aged 5-11yrs. Funded was from Castle Cavendish HAF.

Peoples' Assembly

On 6th March 2025, the centre hosted a People's Assembly which brought together a diverse range of local people to discuss issues impacting upon communities living in Hyson Green. Over 150 people attended are.

Marcus Garvey Centre campaign and Save Our services campaign – we have supported both campaigns

Energy prices

We have seen a significant reduction in energy prices linked to a fall in national prices. We have taken advantage of this by entering contracts with the lowest tariffs . Prices remain higher than pre-Covid tariffs.

Funding – unfortunately we were unable to attract significant core costs funding in this year. Which has contributed to a significant reduction in our capital funds reserves

Lease renewal - There has been no further progress on the lease. This is a priority for the coming year

Serious incident – Unfortunately, we have had some concerns about the conduct of one of our trustees and will report this to the Charity Commission. We have brought this to the attention of the trustee and are addressing the issues raised

Rental payments – we will be reviewing our payment process to improve occupiers paying invoices on time

2.Club’s Vision

Vision statement

- To serve and support residents, in particular Black communities and young people, to overcome structural barriers such as racism and poverty, which prevent them from achieving their full potential.

Core values

- Welcoming, Safe place, Trust, Dignity. Equality, connecting people, Innovation, Respect, Community led, Integrity, Holistic, Advocacy and Early intervention, Diversity, Empowerment

Purpose

- To support local multicultural communities and residents to access services that will improve their lives – services include employment, entrepreneurship, health and wellbeing, social inclusion, sports, research, cultural expression, Black history, confidence building, learning and development.

We will provide

- A holistic programme of affordable community-based support, training, advocacy, physical activities and mental wellbeing programme for all residents and a safe cultural space for Black and dual heritage communities; building confidence and self-reliance.

Our offer will Include:

- Mental and physical wellbeing.
- Black history events/ celebrations/cultural identity
- A cultural space for Black communities • Confidence building
- Social and religious expression for BME communities
- Training – entrepreneurship
- Employment skills
- Sports coaching
- Music production
- Digital productivity
- Robotics • Explore partnership with University and WEA courses.

Brand promises - this is who we are

- We treat all people well and with respect.

- We provide high quality customer service.
- We promote and invest in cultural empowerment.
- We are accessible and open when you need us
- We are affordable.
- We will mix affordable and commercial services to be sustainable.

The new vision combines a focus on supporting young people, Black and minority ethnic communities in Nottingham and residents living in poverty. The aims and objectives of the Club remain to help and educate young people through leisure time activities.....' as detailed in our Constitution.

3. Key Activities throughout the year

- ✓ Open 6 days a week
- ✓ Hire of halls and rooms for events
- ✓ Support to occupiers and user groups
- ✓ Weekend bookings 45 weeks per year
- ✓ Delivery of school holiday playschemes -5-17yr olds -Easter, Summer and October
- ✓ Delivery of new youth sessions – 13-17yr olds
- ✓ Mother's Day Carvery
- ✓ Partnership talks with New Art Exchange
- ✓ Discussions with other community centres
- ✓ Peoples Assembly event 6th March 2025
- ✓ Supported the Marcus Garvey Centre campaign

4. Operations Management

The Club has managed operations as follows.

Caretaking Building supervision – Mark Wright and Leon Graham (Employees)

Youth programme co-ordination – Jerome Barracks (Contract)

Health and Safety management (Trustees)

Health and safety day to day monitoring (Building staff)

Staff supervision - (Trustees)

Financial management (Trustees)

Events management (Staff and Trustees)

Funding applications (Trustees)

HR and Recruitment (Trustees)

Partnerships (Trustees)

5. The Management Committee

The committee met quarterly.

Members are:

- Chair/Acting Treasurer – Maxine Davis
- Vice Chair - Christine Ricketts
- Secretary - Jennifer Stretton
- Trustee – Katrina Betani
- Trustee – Abdoulie Jah
- Trustee – Mike McLeod
- Trustee - Jacqueline Williams

6. Funding

We were successful in the following funding awards:

- Castle Cavendish -HAF – Summer. October and Xmas holiday clubs
- Million Hour Fund (2nd payment released) – youth programme and core funding
- Hedley Foundation – youth activities
- New Arts Exchange – After school club

8b. Unsuccessful Funding applications

Sport England Movement Fund – September 2024 – repairs to squash court roof

9. Employment and Volunteers Staff employed throughout the year

- The Club is grateful to the staff for their co-operation, understanding and willingness to be flexible.

10. Governance and Club Development

- The Board has met regularly and managed the affairs of the organisation.
- Charitable Incorporated Organisation (CIO) – there has not been any progress.
- Lease – We have met with other organisations who are having difficulty agreeing a lease renewal, we have not been able to access significant capital funding because we do not have a lease in place with more than 3years remaining

11. Repairs and Maintenance

- Consistent repairs to the building throughout the year. Replacement of boiler in March 2025 which has depleted our capital reserves

12. Child Protection/Safeguarding

- Child Safeguarding is a standing item on the MC committee agenda. There have been no safeguarding issues throughout the year

13. User Groups

The following groups regularly use our facilities:

- Nottingham Law Centre (EUSS project)
- Darfur Association Nottingham
- Hoop Dreams Basketball
- DCT Boxing Academy
- Sudanese Society of Nottingham
- Stone Soup Academy
- Do Write Talk
- Yoruba of Nottingham
- Cameroon Community Nottingham

- Ghana Union
- Royal Ladies
- Shifting Your Mindset
- Cookie Club
- GOCC
- Christ Apostolic church
- Evangelical church
- 5 Fellowship church
- Christ Centre Evangelical church
- Football factory
- Nottingham Community Transport

14. Membership

- We will be reaching out to our members to support the ACV application

15. User group members' meetings

- Meetings have taken place with groups individually

16. Premises Hire and Premise Licence

- Premises Licence is in place

17. Policy development and Review Policies

- The Management Committee reviewed all policies at it's meeting in April 2024. Our Safeguarding policy is now reviewed annually

18. Finances

- We are pleased to report that overall, how finances have remained in the red. However, more work needs to be done to increase unrestricted income so we can employ more staff. We foresee increasing costs of maintaining the building and are addressing this with urgency. It is to be noted that In March 2025 we replaced the boiler at a cost of circa £18,000.
- **Rent arrears** – we are experiencing some issues with rent arrears. We are discussing this with each group individually. All groups are reminded that they must pay their rent and may lose access to the building if they are persistently late or refuse to pay

We have ended the year with a balance of £47,236 in our general fund – an increase of over £3000. Unfortunately our capital fund has decreased significantly

19. Trustee Payments

Payment totalling £9845 were made to M Davis for Bid writing fees. A trustee agreement is in place with an agreed process for paying a trustee

20. Planned goals for 2024-2025

- Extend the Youth programme
- Explore a new education offer
- Introduce a social club
- Improve internal communications & use technology to help with this

- Increase services and partnership working
- implement business ideas that will increase income to £150-£200,000
- Begin formal discussions with the City Council regarding the lease

21. Urgent actions agreed

- Launch strategy to obtain the lease
- Agree projected budget for 2024-2025
- Manage the club spend and remain open.
- Apply for funding that includes core costs.
- Implement staff restructuring.
- Increase income through increasing hourly room rental rates and tenancy rental rates
- Improve the physical building.
- Identify capital Investment.
- Continue to deliver youth, play and holiday activities.

22. **Annual General Meeting** - Will take place on Monday 26th January 2026, 7.00pm, via ZOOM.

23. Thank You

The committee would like to take this opportunity to say a big “thank you” to both the HGYC staff and volunteers. Also, to our partners, local councillors and NDOs. We also thank Castle Cavendish for ongoing funding support.

Maxine Davis (Chair) - On Behalf of the Board of Trustees – January 2026

HYSON GREEN YOUTH CLUB

Unaudited Financial Statements for the year ended
31st March 2025

Registered Charity No: 1007675

HYSON GREEN YOUTH CLUB

INDEX TO THE FINANCIAL STATEMENTS

	<u>Page</u>
Charity Legal and Administrative Information	1
Report of the Trustees	2 & 3
Report of the Independent Examiners	4
Statement of Financial Activities including Income and Expenditure Account	5 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 15

HYSON GREEN YOUTH CLUB

CHARITY LEGAL AND ADMINISTRATIVE INFORMATION

AS AT 31ST MARCH 2025

TRUSTEES AND
MANAGEMENT COMMITTEE:

Maxine Davies	Chair
Christine Ricketts	Vice Chair
Jennifer Stretton	Secretary
Katrina Betani	
Abdoulie Jah	
Michael McLeod	
Jackie Williams	

PRINCIPAL OFFICE:

Terrace Street
Hyson Green
Nottingham
NG7 6ER

REGISTERED NUMBER:

1007675

INDEPENDANT EXAMINERS:

Atkinson Evans Limited
Chartered Certified Accountants
Registered Auditors
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
NG5 6LJ

BANKERS:

Nat West Bank Plc
Valley Road
Basford
Nottingham
NG5 1FL

HYSON GREEN YOUTH CLUB

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2025

The Trustees present their report with the financial statements of the charity for the period ended 31st March 2025. The financial statements have been prepared using the accounting policies set out on page 9 and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published 16 July 2014.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Hyson Green Youth Club is constituted under a document adopted 20th June 1991 and is a registered charity number 1007675. The charity is controlled by this governing document, a deed of trust.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The aim of the club is to help and educate young people through their leisure time activities to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved. The programmes carried out by the charity can be broadly categorised as follows:

- Training and Development
- Sports and Development
- Youth and Community Work

Work is carried out by the charity through joint programmes funded by various funding agencies. We believe that this helps utilise local knowledge effectively and assists in our educational work. In all cases, the work is monitored directly by our own Management Committee to ensure that the programme is delivered in accordance with our own standards and to maximise the value to the beneficiary groups. During the year, numerous programmes were delivered in partnership with local organisations.

The charity is located within the inner city of Nottingham. We work closely with community groups to ensure a co-ordinated effort in the areas in which we operate and to influence longer-term strategies to relieve poverty in development areas of the inner cities. In addition, the charity raises funds through a network of charitable events, e.g. the training centre, special fundraising events, and the social and community activities.

FINANCIAL RESULTS

Information regarding the financial results of the charity for the year ended 31st March 2025 is contained on pages 5 to 15.

INVESTMENT POLICY

The Trustees have the power to invest in such assets as they see fit.

RISK MANAGEMENT

The Trustees actively review the major risks which the charity faces on a regular basis through monthly Management Committee meetings. Systems have been implemented to mitigate these risks and these systems are reviewed annually.

VOLUNTARY HELP AND GIFTS IN KIND

The Trustees are very grateful to the many volunteers who helped by staffing our catering facilities, training, youth and community events and sporting activities during the year.

ORGANISATION

The Trustees in office during the year and up to the date of this report are set out on page 1. The Trustees are appointed by the Management Committee annually.

The charity is controlled by a Management Committee, elected annually by the club members.

All property and assets of the charity is vested in the Trustees.

HYSON GREEN YOUTH CLUB
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the trust deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the charities constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

M. Davis

CHAIR Maxine Davis

25/01/2026
Dated:

HYSON GREEN YOUTH CLUB

REPORT OF THE INDEPENDENT EXAMINERS TO THE TRUSTEES OF

HYSON GREEN YOUTH CLUB

I report on the Accounts for the year ended 31st March 2025 set out on pages 5 to 15.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the Accounts. The charity's Trustees consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to :

- examine the Accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

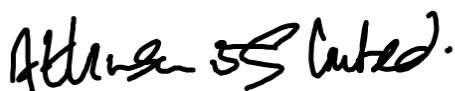
My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the Accounts did not accord with the accounting records; or
- the Accounts did not comply with the applicable requirements concerning the form and content of Accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the Accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the Accounts to be reached.



Dated: 30/01/2026

Atkinson Evans Limited
Chartered Certified Accountants
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
NG5 6LJ

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2025

<u>INCOMING RESOURCES</u>	<u>Notes</u>	<u>Unrestricted Funds 31/03/2025</u>	<u>Restricted Funds 31/03/2025</u>	<u>Total Funds 31/03/2025</u>	<u>Total Funds 31/03/2024</u>
<u>Incoming Resources from Funds Generated</u>					
Hall and Room Hire		67,925	-	67,925	62,780
Rental of Youth Club Space		-	-	-	-
NCC - Local Business Support Grants		-	-	-	-
Youth Club Income, Fundraising, Donations:					
Fundraising and Donations		9,183	-	9,183	439
Bank and Building Society Interest		1,285	-	1,285	1,205
		<u>78,393</u>	<u>-</u>	<u>78,393</u>	<u>64,424</u>
<u>Incoming Resources from Charitable Activities</u>					
Area Based Grant		-	4,050	4,050	3,750
Severn Trent		-	-	-	19,600
Playschemes		-	12,000	12,000	10,000
Phoenix Funds		-	-	-	20,000
Black Lives Matter Fund		-	-	-	400
Million Hour Fund		-	28,001	28,001	28,001
Community Matters Fund		-	-	-	10,000
Hedley Foundation		-	3,000	3,000	-
NAE Afterschool club		-	3,000	3,000	-
		<u>-</u>	<u>3,000</u>	<u>3,000</u>	<u>-</u>
<u>TOTAL INCOMING RESOURCES</u>		<u>£ 78,393</u>	<u>£ 50,051</u>	<u>£ 128,444</u>	<u>£ 156,175</u>

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2025

<u>RESOURCES EXPENDED</u>	<u>Notes</u>	<u>Unrestricted Funds 31/03/2025</u>	<u>Restricted Funds 31/03/2025</u>	<u>Total Funds 31/03/2025</u>	<u>Total Funds 31/03/2024</u>
Charitable Expenditure					
Costs of activities in furtherance of the objectives of the charity:					
<u>Youth</u>					
- Activities and Equipment		14,708	70,393	85,101	33,935
- Wages and Employers National Insurance		26,006	17,988	43,994	46,843
		40,714	88,381	129,095	80,778
		40,714	88,381	129,095	80,778
Costs of generating funds:					
<u>Premises Costs</u>					
- Heat and Light		8,972	8,600	17,572	31,475
- Repairs and Renewals		4,742	26,851	31,593	8,629
- Depreciation of Fixed Assets		-	-	-	-
- Cleaning, Sanitation and Refuse		8,492	-	8,492	6,995
- Rent, Rates and Water		2,771	-	2,771	2,797
		24,977	35,451	60,428	49,896
		24,977	35,451	60,428	49,896
carried forward		65,691	123,832	189,523	130,674

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2025

	<u>Notes</u>	Unrestricted Funds <u>31/03/2025</u>	Restricted Funds <u>31/03/2025</u>	Total Funds <u>31/03/2025</u>	Total Funds <u>31/03/2024</u>
brought forward		65,691	123,832	189,523	130,674
<u>Support Costs</u>					
- Printing, Stationery, Postage and Computer Expenses		456	-	456	450
- Telephone		1,375	-	1,375	917
- Insurance		5,488	-	5,488	5,421
<u>Management and Administration</u>					
- Accountancy and Payroll		<u>2,854</u>	<u>-</u>	<u>2,854</u>	<u>2,293</u>
Total Resources Expended		<u>£ 75,864</u>	<u>£ 123,832</u>	<u>£ 199,696</u>	<u>£ 139,755</u>
Net Incoming / (Outgoing) Resources					
- Net Income / (Expenditure)		2,529	(73,781)	(71,252)	16,420
Transfers Between Funds		<u>1,152</u>	<u>(1,152)</u>	<u>-</u>	<u>-</u>
Net Movement in Funds		3,681	(74,933)	(71,252)	16,420
<u>RECONCILIATION OF FUNDS</u>					
Total Funds brought forward		<u>43,555</u>	<u>76,451</u>	<u>120,006</u>	<u>103,586</u>
<u>Total Funds carried forward</u>		<u>£ 47,236</u>	<u>£ 1,518</u>	<u>£ 48,754</u>	<u>£ 120,006</u>

HYSON GREEN YOUTH CLUB

BALANCE SHEET AS AT 31ST MARCH 2025

<u>FIXED ASSETS</u>	<u>Notes</u>	<u>31/03/2025</u>	<u>31/03/2024</u>
<u>TANGIBLE ASSETS</u>			
Buildings on Leasehold Land	4	545,000	545,000
<u>CURRENT ASSETS</u>			
Trade Debtors		8,503	7,380
Prepayments and Accrued Income		1,128	1,138
Nat West Bonus Saver Account		46,466	96,395
PAYE and National Insurance		1,692	-
Bank Current Account		9,116	35,936
		<u>66,905</u>	<u>140,849</u>
<u>CREDITORS, amounts falling due within one year</u>			
Trade Creditors		10,543	10,126
PAYE and National Insurance		-	1,282
Workplace Pension Scheme		106	193
Attachment of Earnings		1,284	1,284
Accruals and Deferred Income		6,218	7,958
		<u>18,151</u>	<u>20,843</u>
<u>NET CURRENT ASSETS</u>		<u>48,754</u>	<u>120,006</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>£ 593,754</u>	<u>£ 665,006</u>
<u>FUNDS</u>			
Fair Value Reserve	5	545,000	545,000
Restricted Funds	8	1,518	76,451
Unrestricted Funds	7	47,236	43,555
Total Funds		<u>£ 593,754</u>	<u>£ 665,006</u>

Approved on behalf of the Board of Trustees

M. Davis

CHAIR:

Maxine Davis

25/01/2026

Dated:

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these Accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The club constitutes a public benefit entity as defined by FRS 102.

The Trustees have prepared the Accounts on the going concern basis. See note 9 in relation to going concern.

Income Recognition

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period. Where income is restricted to a specific purpose it is recognised in the accounting period in which the expenditure for the specified project is incurred.

Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure heading.

Irrecoverable VAT

The club is exempt from VAT registration, therefore all VAT is irrecoverable VAT and is charged against the expenditure heading for which it was incurred.

Charitable Activities

Costs of charitable activities consist of the direct costs of activities, equipment and labour cost in the club providing services to the users of the club.

Costs of Generating Funds

The costs of generating funds consist of the direct premises costs to be able to service the users of the club.

Allocation of Support and Governance Costs

Support costs have been allocated between governance costs (titled management and administration) and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Tangible Fixed Assets

All assets costing in excess of £1,000 are capitalised. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Buildings on Leasehold Land	-	not provided
Other Fixed Assets	-	100% on cost in year of purchase

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES (CONTINUED)

Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fund Accounting

Funds held by the charity are:

- Unrestricted General Funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted Funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

2. EMPLOYEES AND STAFF COSTS

31/03/2025 31/03/2024

The average number of full-time equivalent employees (including casual and part time staff) during the year was made up as follows:

Youth	3	3
Management and Administration	0	0
	3	3
	3	3

The cost of employing those staff was:

Wages, Salaries and Redundancy Payments	43,994	46,843
Employers National Insurance	-	-
	£ 43,994	£ 46,843
	£ 43,994	£ 46,843

No employee received remuneration of more than £50,000.

3. TRUSTEES REMUNERATION

Amounts paid to trustees which includes remuneration is as follows:.

31/03/2025 31/03/2024

Activities and Equipment	£ 9,845	£ -
	£ 9,845	£ -
	£ 9,845	£ -

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2025

4. TANGIBLE FIXED ASSETS 31/03/2025 31/03/2024

a) Buildings on Leasehold Land

Terrace Street, Hyson Green, Nottingham

Valuation	<u>£ 545,000</u>	<u>£ 545,000</u>
-----------	------------------	------------------

The building is owned by the charity but stands on land leased from Nottingham City Council. The lease commenced on 24th June 1984 for a 35 year term.

The property was revalued on 31st December 1999 by Messrs Mitchell Dodd, Chartered Surveyors. The basis of valuation was depreciated replacement cost.

The historical cost of the building, less accumulated depreciation, is £Nil.

Due to the restricted right to the land, the open market value of the building is uncertain.

	<u>31/03/2025</u>		<u>31/03/2024</u>
b) <u>Furniture, Fixtures and Equipment</u>			
Cost	95,389		95,389
Additions	-		-
	95,389		95,389
Depreciation brought forward	95,389		95,389
Depreciation for the year	-		-
	-		95,389
<u>Per Balance Sheet</u>	£ -		£ -

	<u>31/03/2025</u>		<u>31/03/2024</u>
c) <u>Computer Equipment</u>			
Cost	52,798		52,798
Additions	-		-
Disposals	(52,798)		-
	-		52,798
Depreciation brought forward	52,798		52,798
Depreciation Eliminated on Disposals	(52,798)		-
Depreciation for the year	-		-
	-		52,798
<u>Per Balance Sheet</u>	£ -		£ -

5. FAIR VALUE RESERVE 31/03/2025 31/03/2024

Arising on revaluation of charity building on 31st December 1999.

Balance at 31st March 2024	545,000	545,000
Movement during the year	-	-
	-	-
Balance at 31st March 2025	£ 545,000	£ 545,000

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2025

6. INDEPENDENT EXAMINERS PROVISION OF OTHER SERVICES

In common with many other businesses of our size and nature, we use our Independent Examiners to prepare and submit returns to the tax authorities, provide tax advice, represent us, as necessary, at tax tribunals and assist with the preparation of the financial statements.

7. UNRESTRICTED FUNDS

	<u>Note</u>	<u>31/03/2025</u>
Balance at 31st March 2024		43,555
Youth:		
Income from Operating Activities		9,183
Costs of Activities		<u>(40,714)</u>
		(31,531)
Non-Object Specific:		
Income from Operating Activities		67,925
Other Income		<u>1,285</u>
		69,210
Premises Costs		(24,977)
Support Costs		(7,319)
Management and Administration		<u>(2,854)</u>
Fund Movement Before Transfers		46,084
Transfer from Restricted Funds		<u>1,152</u>
Balance at 31st March 2025		<u>£ 47,236</u>

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2025

8. RESTRICTED FUNDS

Analysis of the source and application of restricted funds during the year is as follows:

	<u>Note</u>	<u>Birkin Patch</u>	<u>Area Based Grant</u>	<u>Severn Trent</u>	<u>Subtotal C/F</u>
Balance at 31st March 2024		26,851	-	19,600	46,451
Grant Receivable During the Year		-	4,050	-	4,050
<i>Youth:</i>					
Activities and Equipment		-	-	(1,893)	(1,893)
Wages and National Insurance		-	(4,050)	(9,707)	(13,757)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		-	-	(8,000)	(8,000)
Repairs and Renewals		(26,851)	-	-	(26,851)
Cleaning, Sanitation and Refuse		-	-	-	-
Telephone		-	-	-	-
Insurance		-	-	-	-
Fund Balance		-	-	-	-
Transfer from General Fund		-	-	-	-
Balance at 31st March 2025		£ -	£ -	£ -	£ -
		=====	=====	=====	=====
	<u>Note</u>	<u>Subtotal B/F</u>	<u>Hedley Foundation</u>	<u>New Art Rev Funds</u>	<u>Subtotal C/F</u>
Balance at 31st March 2024		46,451	-	-	46,451
Grant Receivable During the Year		4,050	3,000	3,000	10,050
<i>Youth:</i>					
Activities and Equipment		(1,893)	(3,000)	(3,088)	(7,981)
Wages and National Insurance		(13,757)	-	-	(13,757)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		(8,000)	-	-	(8,000)
Repairs and Renewals		(26,851)	-	-	(26,851)
Cleaning, Sanitation and Refuse		-	-	-	-
Telephone		-	-	-	-
Insurance		-	-	-	-
Fund Balance		-	-	(88)	(88)
Transfer from General Fund		-	-	88	88
Balance at 31st March 2025		£ -	£ -	£ -	£ -
		=====	=====	=====	=====

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2025

8. RESTRICTED FUNDS (CONTINUED)

	<u>Note</u>	Subtotal <u>B/F</u>	Community <u>Matters Fund</u>	Playscheme <u>Funds</u>	Subtotal <u>C/F</u>
Balance at 31st March 2024		46,451	481	-	46,932
Grant Receivable During the Year		10,050	-	12,000	22,050
<i>Youth:</i>					
Activities and Equipment		(7,981)	(1,095)	(9,546)	(18,622)
Wages and National Insurance		(13,757)	-	-	(13,757)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		(8,000)	-	(600)	(8,600)
Repairs and Renewals		(26,851)	-	-	(26,851)
Cleaning, Sanitation and Refuse		-	-	-	-
Telephone		-	-	-	-
Insurance		-	-	-	-
Fund Balance		(88)	(614)	1,854	1,152
Transfer from General Fund		88	614	(1,854) #1	(1,152)
Balance at 31st March 2025		£ -	£ -	£ -	£ -

#1 During the year 31st March 2025 the charity received grant funding for a 31st March 2024 year playscheme, which had not been accounted for in the 31st March 2024 accounts. The costs incurred in the 31st March 2024 year resulted in a loss, which were transferred from the general fund in the 31st March 2024 year. Therefore the residual funds for the 31st March 2025 year have been transferred to the general fund to offset the loss previously transferred to it.

	<u>Note</u>	Subtotal <u>B/F</u>	Youth <u>Endowment Fund</u>	Million <u>Hour Fund</u>	Subtotal <u>C/F</u>
Balance at 31st March 2024		46,932	1,518	28,001	76,451
Grant Receivable During the Year		22,050	-	28,001	50,051
<i>Youth:</i>					
Activities and Equipment		(18,622)	-	(51,771)	(70,393)
Wages and National Insurance		(13,757)	-	(4,231)	(17,988)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		(8,600)	-	-	(8,600)
Repairs and Renewals		(26,851)	-	-	(26,851)
Cleaning, Sanitation and Refuse		-	-	-	-
Telephone		-	-	-	-
Insurance		-	-	-	-
Fund Balance		1,152	1,518	-	2,670
Transfer from General Fund		(1,152)	-	-	(1,152)
Balance at 31st March 2025		£ -	£ 1,518	£ -	£ 1,518

9. GOING CONCERN

In determining the appropriate basis of preparation of the financial statements for the year ended 31st March 2025, the Committee are required to consider whether the club can continue in operational existence for the foreseeable future.

The Committee has concluded that it is appropriate to adopt the Going Concern basis, having undertaken a rigorous assessment of the financial forecasts, with specific consideration to the income and expenditure position of the club in the context of the current economic climate in the UK, particularly but not limited to energy costs.

At 31st March 2025 the club's unrestricted funds were in surplus by £47,236 (2024 £43,555). The club has made a profit on its unrestricted funds for the financial year ending 31st March 2025 of £3,681 (2024: Loss of £8,890). The Trustees are satisfied that the plans in place by the club would continue to minimise future unrestricted fund losses, and will continue to keep the unrestricted fund balance in surplus for the foreseeable future.

The Trustees have a reasonable expectation that the club will be able to continue in operation and meet its liabilities as they fall due.

HYSON GREEN YOUTH CLUB

Unaudited Financial Statements for the year ended
31st March 2025

Registered Charity No: 1007675

HYSON GREEN YOUTH CLUB

INDEX TO THE FINANCIAL STATEMENTS

	<u>Page</u>
Charity Legal and Administrative Information	1
Report of the Trustees	2 & 3
Report of the Independent Examiners	4
Statement of Financial Activities including Income and Expenditure Account	5 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 15

HYSON GREEN YOUTH CLUB

CHARITY LEGAL AND ADMINISTRATIVE INFORMATION

AS AT 31ST MARCH 2025

TRUSTEES AND
MANAGEMENT COMMITTEE:

Maxine Davies	Chair
Christine Ricketts	Vice Chair
Jennifer Stretton	Secretary
Katrina Betani	
Abdoulie Jah	
Michael McLeod	
Jackie Williams	

PRINCIPAL OFFICE:

Terrace Street
Hyson Green
Nottingham
NG7 6ER

REGISTERED NUMBER:

1007675

INDEPENDANT EXAMINERS:

Atkinson Evans Limited
Chartered Certified Accountants
Registered Auditors
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
NG5 6LJ

BANKERS:

Nat West Bank Plc
Valley Road
Basford
Nottingham
NG5 1FL

HYSON GREEN YOUTH CLUB

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2025

The Trustees present their report with the financial statements of the charity for the period ended 31st March 2025. The financial statements have been prepared using the accounting policies set out on page 9 and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published 16 July 2014.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Hyson Green Youth Club is constituted under a document adopted 20th June 1991 and is a registered charity number 1007675. The charity is controlled by this governing document, a deed of trust.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The aim of the club is to help and educate young people through their leisure time activities to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved. The programmes carried out by the charity can be broadly categorised as follows:

- Training and Development
- Sports and Development
- Youth and Community Work

Work is carried out by the charity through joint programmes funded by various funding agencies. We believe that this helps utilise local knowledge effectively and assists in our educational work. In all cases, the work is monitored directly by our own Management Committee to ensure that the programme is delivered in accordance with our own standards and to maximise the value to the beneficiary groups. During the year, numerous programmes were delivered in partnership with local organisations.

The charity is located within the inner city of Nottingham. We work closely with community groups to ensure a co-ordinated effort in the areas in which we operate and to influence longer-term strategies to relieve poverty in development areas of the inner cities. In addition, the charity raises funds through a network of charitable events, e.g. the training centre, special fundraising events, and the social and community activities.

FINANCIAL RESULTS

Information regarding the financial results of the charity for the year ended 31st March 2025 is contained on pages 5 to 15.

INVESTMENT POLICY

The Trustees have the power to invest in such assets as they see fit.

RISK MANAGEMENT

The Trustees actively review the major risks which the charity faces on a regular basis through monthly Management Committee meetings. Systems have been implemented to mitigate these risks and these systems are reviewed annually.

VOLUNTARY HELP AND GIFTS IN KIND

The Trustees are very grateful to the many volunteers who helped by staffing our catering facilities, training, youth and community events and sporting activities during the year.

ORGANISATION

The Trustees in office during the year and up to the date of this report are set out on page 1. The Trustees are appointed by the Management Committee annually.

The charity is controlled by a Management Committee, elected annually by the club members.

All property and assets of the charity is vested in the Trustees.

HYSON GREEN YOUTH CLUB
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the trust deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the charities constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

M. Davis

CHAIR Maxine Davis

25/01/2026
Dated:

HYSON GREEN YOUTH CLUB

REPORT OF THE INDEPENDENT EXAMINERS TO THE TRUSTEES OF

HYSON GREEN YOUTH CLUB

I report on the Accounts for the year ended 31st March 2025 set out on pages 5 to 15.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the Accounts. The charity's Trustees consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to :

- examine the Accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

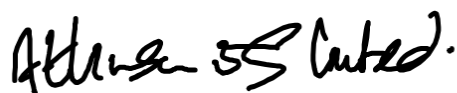
My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the Accounts did not accord with the accounting records; or
- the Accounts did not comply with the applicable requirements concerning the form and content of Accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the Accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the Accounts to be reached.



Dated: 30/01/2026

Atkinson Evans Limited
Chartered Certified Accountants
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
NG5 6LJ

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2025

<u>INCOMING RESOURCES</u>	<u>Notes</u>	Unrestricted Funds <u>31/03/2025</u>	Restricted Funds <u>31/03/2025</u>	Total Funds <u>31/03/2025</u>	Total Funds <u>31/03/2024</u>
<u>Incoming Resources from Funds Generated</u>					
Hall and Room Hire		67,925	-	67,925	62,780
Rental of Youth Club Space		-	-	-	-
NCC - Local Business Support Grants		-	-	-	-
Youth Club Income, Fundraising, Donations:					
Fundraising and Donations		9,183	-	9,183	439
Bank and Building Society Interest		1,285	-	1,285	1,205
		78,393	-	78,393	64,424
 <u>Incoming Resources from Charitable Activities</u>					
Area Based Grant		-	4,050	4,050	3,750
Severn Trent		-	-	-	19,600
Playschemes		-	12,000	12,000	10,000
Phoenix Funds		-	-	-	20,000
Black Lives Matter Fund		-	-	-	400
Million Hour Fund		-	28,001	28,001	28,001
Community Matters Fund		-	-	-	10,000
Hedley Foundation		-	3,000	3,000	-
NAE Afterschool club		-	3,000	3,000	-
		£ 78,393	£ 50,051	£ 128,444	£ 156,175
<u>TOTAL INCOMING RESOURCES</u>		£ 78,393	£ 50,051	£ 128,444	£ 156,175

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2025

<u>RESOURCES EXPENDED</u>	<u>Notes</u>	<u>Unrestricted Funds 31/03/2025</u>	<u>Restricted Funds 31/03/2025</u>	<u>Total Funds 31/03/2025</u>	<u>Total Funds 31/03/2024</u>
Charitable Expenditure					
Costs of activities in furtherance of the objectives of the charity:					
<u>Youth</u>					
- Activities and Equipment		14,708	70,393	85,101	33,935
- Wages and Employers National Insurance		26,006	17,988	43,994	46,843
		40,714	88,381	129,095	80,778
		40,714	88,381	129,095	80,778
Costs of generating funds:					
<u>Premises Costs</u>					
- Heat and Light		8,972	8,600	17,572	31,475
- Repairs and Renewals		4,742	26,851	31,593	8,629
- Depreciation of Fixed Assets		-	-	-	-
- Cleaning, Sanitation and Refuse		8,492	-	8,492	6,995
- Rent, Rates and Water		2,771	-	2,771	2,797
		24,977	35,451	60,428	49,896
		24,977	35,451	60,428	49,896
carried forward		65,691	123,832	189,523	130,674

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2025

	<u>Notes</u>	Unrestricted Funds <u>31/03/2025</u>	Restricted Funds <u>31/03/2025</u>	Total Funds <u>31/03/2025</u>	Total Funds <u>31/03/2024</u>
brought forward		65,691	123,832	189,523	130,674
<u>Support Costs</u>					
- Printing, Stationery, Postage and Computer Expenses		456	-	456	450
- Telephone		1,375	-	1,375	917
- Insurance		5,488	-	5,488	5,421
<u>Management and Administration</u>					
- Accountancy and Payroll		<u>2,854</u>	<u>-</u>	<u>2,854</u>	<u>2,293</u>
Total Resources Expended		<u>£ 75,864</u>	<u>£ 123,832</u>	<u>£ 199,696</u>	<u>£ 139,755</u>
Net Incoming / (Outgoing) Resources					
- Net Income / (Expenditure)		2,529	(73,781)	(71,252)	16,420
Transfers Between Funds		<u>1,152</u>	<u>(1,152)</u>	<u>-</u>	<u>-</u>
Net Movement in Funds		3,681	(74,933)	(71,252)	16,420
<u>RECONCILIATION OF FUNDS</u>					
Total Funds brought forward		<u>43,555</u>	<u>76,451</u>	<u>120,006</u>	<u>103,586</u>
<u>Total Funds carried forward</u>		<u>£ 47,236</u>	<u>£ 1,518</u>	<u>£ 48,754</u>	<u>£ 120,006</u>

HYSON GREEN YOUTH CLUB

BALANCE SHEET AS AT 31ST MARCH 2025

<u>FIXED ASSETS</u>	<u>Notes</u>	<u>31/03/2025</u>	<u>31/03/2024</u>
<u>TANGIBLE ASSETS</u>			
Buildings on Leasehold Land	4	545,000	545,000
 <u>CURRENT ASSETS</u>			
Trade Debtors		8,503	7,380
Prepayments and Accrued Income		1,128	1,138
Nat West Bonus Saver Account		46,466	96,395
PAYE and National Insurance		1,692	-
Bank Current Account		9,116	35,936
		66,905	140,849
 <u>CREDITORS, amounts falling due within one year</u>			
Trade Creditors		10,543	10,126
PAYE and National Insurance		-	1,282
Workplace Pension Scheme		106	193
Attachment of Earnings		1,284	1,284
Accruals and Deferred Income		6,218	7,958
		18,151	20,843
 <u>NET CURRENT ASSETS</u>			
		48,754	120,006
 <u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			
		£ 593,754	£ 665,006
 <u>FUNDS</u>			
Fair Value Reserve	5	545,000	545,000
Restricted Funds	8	1,518	76,451
Unrestricted Funds	7	47,236	43,555
Total Funds		£ 593,754	£ 665,006

Approved on behalf of the Board of Trustees

M. Davis

CHAIR:

Maxine Davis

25/01/2026

Dated:

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these Accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The club constitutes a public benefit entity as defined by FRS 102.

The Trustees have prepared the Accounts on the going concern basis. See note 9 in relation to going concern.

Income Recognition

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period. Where income is restricted to a specific purpose it is recognised in the accounting period in which the expenditure for the specified project is incurred.

Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure heading.

Irrecoverable VAT

The club is exempt from VAT registration, therefore all VAT is irrecoverable VAT and is charged against the expenditure heading for which it was incurred.

Charitable Activities

Costs of charitable activities consist of the direct costs of activities, equipment and labour cost in the club providing services to the users of the club.

Costs of Generating Funds

The costs of generating funds consist of the direct premises costs to be able to service the users of the club.

Allocation of Support and Governance Costs

Support costs have been allocated between governance costs (titled management and administration) and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Tangible Fixed Assets

All assets costing in excess of £1,000 are capitalised. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Buildings on Leasehold Land	-	not provided
Other Fixed Assets	-	100% on cost in year of purchase

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES (CONTINUED)

Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fund Accounting

Funds held by the charity are:

- Unrestricted General Funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted Funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

2. EMPLOYEES AND STAFF COSTS

31/03/2025

31/03/2024

The average number of full-time equivalent employees (including casual and part time staff) during the year was made up as follows:

Youth	3	3
Management and Administration	0	0
	3	3
	3	3

The cost of employing those staff was:

Wages, Salaries and Redundancy Payments	43,994	46,843
Employers National Insurance	-	-
	£ 43,994	£ 46,843
	£ 43,994	£ 46,843

No employee received remuneration of more than £50,000.

3. TRUSTEES REMUNERATION

Amounts paid to trustees which includes remuneration is as follows:.

	<u>31/03/2025</u>	<u>31/03/2024</u>
Activities and Equipment	£ 9,845	£ -
	£ 9,845	£ -
	£ 9,845	£ -

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2025

4. TANGIBLE FIXED ASSETS 31/03/2025 31/03/2024

a) Buildings on Leasehold Land

Terrace Street, Hyson Green, Nottingham

Valuation	<u>£ 545,000</u>	<u>£ 545,000</u>
-----------	------------------	------------------

The building is owned by the charity but stands on land leased from Nottingham City Council. The lease commenced on 24th June 1984 for a 35 year term.

The property was revalued on 31st December 1999 by Messrs Mitchell Dodd, Chartered Surveyors. The basis of valuation was depreciated replacement cost.

The historical cost of the building, less accumulated depreciation, is £Nil.

Due to the restricted right to the land, the open market value of the building is uncertain.

	<u>31/03/2025</u>		<u>31/03/2024</u>
b) <u>Furniture, Fixtures and Equipment</u>			
Cost	95,389		95,389
Additions	-		-
	95,389		95,389
Depreciation brought forward	95,389		95,389
Depreciation for the year	-		-
	-		-
<u>Per Balance Sheet</u>	£ -		£ -

	<u>31/03/2025</u>		<u>31/03/2024</u>
c) <u>Computer Equipment</u>			
Cost	52,798		52,798
Additions	-		-
Disposals	(52,798)		-
	-		52,798
Depreciation brought forward	52,798		52,798
Depreciation Eliminated on Disposals	(52,798)		-
Depreciation for the year	-		-
	-		52,798
<u>Per Balance Sheet</u>	£ -		£ -

5. FAIR VALUE RESERVE 31/03/2025 31/03/2024

Arising on revaluation of charity building on 31st December 1999.

Balance at 31st March 2024	545,000	545,000
Movement during the year	-	-
	-	-
Balance at 31st March 2025	<u>£ 545,000</u>	<u>£ 545,000</u>

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2025

6. INDEPENDENT EXAMINERS PROVISION OF OTHER SERVICES

In common with many other businesses of our size and nature, we use our Independent Examiners to prepare and submit returns to the tax authorities, provide tax advice, represent us, as necessary, at tax tribunals and assist with the preparation of the financial statements.

7. UNRESTRICTED FUNDS

	<u>Note</u>	<u>31/03/2025</u>
Balance at 31st March 2024		43,555
Youth:		
Income from Operating Activities	9,183	
Costs of Activities	<u>(40,714)</u>	(31,531)
Non-Object Specific:		
Income from Operating Activities	67,925	
Other Income	<u>1,285</u>	69,210
Premises Costs		(24,977)
Support Costs		(7,319)
Management and Administration		<u>(2,854)</u>
Fund Movement Before Transfers		46,084
Transfer from Restricted Funds		<u>1,152</u>
Balance at 31st March 2025		<u>£ 47,236</u>

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2025

8. RESTRICTED FUNDS

Analysis of the source and application of restricted funds during the year is as follows:

	<u>Note</u>	<u>Birkin Patch</u>	<u>Area Based Grant</u>	<u>Severn Trent</u>	<u>Subtotal C/F</u>
Balance at 31st March 2024		26,851	-	19,600	46,451
Grant Receivable During the Year		-	4,050	-	4,050
<i>Youth:</i>					
Activities and Equipment		-	-	(1,893)	(1,893)
Wages and National Insurance		-	(4,050)	(9,707)	(13,757)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		-	-	(8,000)	(8,000)
Repairs and Renewals		(26,851)	-	-	(26,851)
Cleaning, Sanitation and Refuse		-	-	-	-
Telephone		-	-	-	-
Insurance		-	-	-	-
Fund Balance		-	-	-	-
Transfer from General Fund		-	-	-	-
Balance at 31st March 2025		£ -	£ -	£ -	£ -
		=====	=====	=====	=====
	<u>Note</u>	<u>Subtotal B/F</u>	<u>Hedley Foundation</u>	<u>New Art Rev Funds</u>	<u>Subtotal C/F</u>
Balance at 31st March 2024		46,451	-	-	46,451
Grant Receivable During the Year		4,050	3,000	3,000	10,050
<i>Youth:</i>					
Activities and Equipment		(1,893)	(3,000)	(3,088)	(7,981)
Wages and National Insurance		(13,757)	-	-	(13,757)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		(8,000)	-	-	(8,000)
Repairs and Renewals		(26,851)	-	-	(26,851)
Cleaning, Sanitation and Refuse		-	-	-	-
Telephone		-	-	-	-
Insurance		-	-	-	-
Fund Balance		-	-	(88)	(88)
Transfer from General Fund		-	-	88	88
Balance at 31st March 2025		£ -	£ -	£ -	£ -
		=====	=====	=====	=====

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2025

8. RESTRICTED FUNDS (CONTINUED)

	<u>Note</u>	Subtotal <u>B/F</u>	Community <u>Matters Fund</u>	Playscheme <u>Funds</u>	Subtotal <u>C/F</u>
Balance at 31st March 2024		46,451	481	-	46,932
Grant Receivable During the Year		10,050	-	12,000	22,050
<i>Youth:</i>					
Activities and Equipment		(7,981)	(1,095)	(9,546)	(18,622)
Wages and National Insurance		(13,757)	-	-	(13,757)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		(8,000)	-	(600)	(8,600)
Repairs and Renewals		(26,851)	-	-	(26,851)
Cleaning, Sanitation and Refuse		-	-	-	-
Telephone		-	-	-	-
Insurance		-	-	-	-
Fund Balance		(88)	(614)	1,854	1,152
Transfer from General Fund		88	614	(1,854) #1	(1,152)
Balance at 31st March 2025		£ -	£ -	£ -	£ -

#1 During the year 31st March 2025 the charity received grant funding for a 31st March 2024 year playscheme, which had not been accounted for in the 31st March 2024 accounts. The costs incurred in the 31st March 2024 year resulted in a loss, which were transferred from the general fund in the 31st March 2024 year. Therefore the residual funds for the 31st March 2025 year have been transferred to the general fund to offset the loss previously transferred to it.

	<u>Note</u>	Subtotal <u>B/F</u>	Youth <u>Endowment Fund</u>	Million <u>Hour Fund</u>	Subtotal <u>C/F</u>
Balance at 31st March 2024		46,932	1,518	28,001	76,451
Grant Receivable During the Year		22,050	-	28,001	50,051
<i>Youth:</i>					
Activities and Equipment		(18,622)	-	(51,771)	(70,393)
Wages and National Insurance		(13,757)	-	(4,231)	(17,988)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		(8,600)	-	-	(8,600)
Repairs and Renewals		(26,851)	-	-	(26,851)
Cleaning, Sanitation and Refuse		-	-	-	-
Telephone		-	-	-	-
Insurance		-	-	-	-
Fund Balance		1,152	1,518	-	2,670
Transfer from General Fund		(1,152)	-	-	(1,152)
Balance at 31st March 2025		£ -	£ 1,518	£ -	£ 1,518

9. GOING CONCERN

In determining the appropriate basis of preparation of the financial statements for the year ended 31st March 2025, the Committee are required to consider whether the club can continue in operational existence for the foreseeable future.

The Committee has concluded that it is appropriate to adopt the Going Concern basis, having undertaken a rigorous assessment of the financial forecasts, with specific consideration to the income and expenditure position of the club in the context of the current economic climate in the UK, particularly but not limited to energy costs.

At 31st March 2025 the club's unrestricted funds were in surplus by £47,236 (2024 £43,555). The club has made a profit on its unrestricted funds for the financial year ending 31st March 2025 of £3,681 (2024: Loss of £8,890). The Trustees are satisfied that the plans in place by the club would continue to minimise future unrestricted fund losses, and will continue to keep the unrestricted fund balance in surplus for the foreseeable future.

The Trustees have a reasonable expectation that the club will be able to continue in operation and meet its liabilities as they fall due.

HYSON GREEN YOUTH CLUB

England & Wales - Charity number 1007675

Accounts



Y·O·U·T·H·C·L·U·B

Terrace Street, Hyson Green,
Nottingham NG7 6ER
Tel: (0115) 9109955 Fax: (0115) 9109952

ANNUAL REPORT

HYSON GREEN YOUTH CLUB

1st April 2023– 31st March 2024

1. Chair's Introduction

Warm welcome to Hyson Green Youth Club's (HGYC) Annual General Meeting (AGM) for 2023-2024.

This year we have seen good developments for the club as a result of successful funding applications.

In September 2023, with the support of VIY we were able to paint the ground floor halls and rooms. They also put a new cupboards and flooring in the kitchenette

We were able to deliver an after school club and warm hub from January to March 2024 . This was funded by the Community Matters Fund and attended by children aged 5-11yrs from local families, 3 sessions a week.

We also successfully delivered 4 school holiday playschemes – Easter, Summer, October and Christmas school holidays. On average activities were attended daily by 34 children aged 5-11yrs. Funded was from Castle Cavendish HAF.

We continued to deliver 2 sessions a week of open access youth club on a Thursday and Friday, for 13 -18 year olds. The youth club was well attended by young people from the local area. Youth activities were funded by Garfield Weston and Phoenix Way

Energy costs have remained high. We renewed the electricity contact in September 2023 and the gas contract in April 2024. We have projected a reduction in energy costs in 2024-2025

We said goodbye to 3 sessional staff; Merissa Marquiss our project support worker; Collette Marquis and Porsha Grant our 2 playworkers . We'd like to thank them for their contribution to the club and wish them all the best

We have seen an increase in our repairs bill which is over £7k in this financial year.

Unfortunately,, Nottingham City Council ended the area based grant funding to the voluntary sector which has impacted on how we meet our costs

Bookings of our rooms and halls has increased and we have seen an increase this year in income from room/hall rental

Due to lack of progress on the lease negotiations with Nottingham City Council we remain without a lease so are unable to secure any significant funding for capital work on the building

We successfully applied for funding to cover the appointment of a Business Development consultant to assist the MC with applying for community asset transfer.

We go into the next financial year with 2 year funding from the Million Hour fund to deliver a 5 evenings per week youth club for 13-18 year olds. We will offer young people sports, arts, catering skills, life skills, music etc

2. Club's Vision

Vision statement

- To serve and support residents, in particular Black communities and young people, to overcome structural barriers such as racism and poverty, which prevent them from achieving their full potential.

Core values

- Welcoming, Safe place, Trust, Dignity. Equality, Connecting people, Innovation, Respect, Community led, Integrity, Holistic, Advocacy and Early intervention, Diversity, Empowerment

Purpose

- To support local multicultural communities and residents to access services that will improve their lives – services include employment, entrepreneurship, health and well being, social inclusion, sports, research, cultural expression, Black history, confidence building, learning and development.

We will provide:

- A holistic programme of affordable community-based support, training, advocacy, physical activities and mental wellbeing programme for all residents and a safe cultural space for Black and dual heritage communities; building confidence and self-reliance.

Our offer will Include:

- Mental and physical wellbeing.
- Black history events/ celebrations/cultural identity
- A cultural space for Black communities
- Confidence building
- Social and religious expression for BME communities
- Training – entrepreneurship

- Employment skills
- Sports coaching
- Music production
- Digital productivity
- Robotics

- Explore partnership with University and WEA courses.

Brand promises - this is who we are

- We treat all people well and with respect.
- We provide high quality customer service.
- We promote and invest in cultural empowerment.
- We are accessible and open when you need us
- We are affordable.
- We will mix affordable and commercial services in order to be sustainable.

The new vision combines a focus on supporting young people, Black and minority ethnic communities in Nottingham and residents living in poverty.

The aims and objectives of the Club remains to help and educate young people through leisure time activities.....' as detailed in our Constitution.

We also agreed a 5-year development plan

3. How we progressed with our immediate goals in 2023-2024

- Renegotiate the club's license – The MC agreed to look externally for support. The Chair started discussions with Locality in September 2023. Locality contacted NCC asking them to speak with HGYC . However, NCC did not respond. Since then we have secured funds to employ a business development consultant who will assist with this.
- Discussion has taken place about starting new income generating schemes to include catering, training etc
- Shift the culture in the organization – we have not been able to employ a manager. This makes changing the culture a slow process
- We have not made progress on extending the premises licence. Entertainment events continue to be held at weekends
- Unfortunately we have not made progress on developing a social club membership
- We have not been able to implement our business ideas. However, the business consultant will assist the MC to do so

We have focused on a few urgent actions to assist the smooth running of the Club, these include :

- Employment of 2 new part time caretakers – Elliot Campbell (March 2023) and Leon Graham(November 2023)
- Working within our projected budget and controlling costs
- Opened our doors 6 days a week
- Applying for funding that includes core costs – we were successful with 4 applications
- Worked with staff to ensure supervision on the job and clearer communications
- Continued to deliver youth, play and holiday activities
- Continued to maintain the health and safety of the building

4. Project Development role

This role replaced the Club co-ordinator role and supported the MC to design and deliver projects and activities as follows:

- Recruitment and Induction of volunteers
- School holiday playschemes
- Mothers Day Carvery
- Black History month event
- Promotion of rooms to hire on Kemet FM
- Identifying funding pots
- Development and launch of HGYC Crowdfunding project
- Work with Blu banana on Identity project
- Youth engagement

Due to funding coming to an end this post ceased in July 2023. Thank you to Shavanna Nelson for her work in this role.

5.Key Activities throughout the year

- ✓ Open 6 days a weeks
- ✓ Hire of halls and rooms for events
- ✓ Support to tenant and user groups
- ✓ Weekend bookings 45 weeks per year
- ✓ Delivery of school holiday playschemes -5-17yr olds -Easter, Summer and October
- ✓ Delivery of 3 sessions a week after school
- ✓ Delivery of Youth open access sessions – 13-17yr olds
- ✓ Black history month event
- ✓ Mother's Day Carvery
- ✓ Planning of a 5 day week new Youth Club to commence June 2024
- ✓ Engagement with young people about youth activities they would like

6. Operations Management – 1st April 2023- 31st March 2024

The Club has managed operations as follows.

Building supervision – Mark Wright , Elliot Campbell and Leon Graham (Employees)

Health and Safety management (Trustees)

Health and safety day to day monitoring (Building staff)

Staff supervision - (Trustees)

Financial management (Trustees)

Events management (Staff and Trustees)

Funding applications (Trustees)

HR and Recruitment (Trustees)

Partnerships (Trustees)

7. The Management Committee

The committee met bi- monthly. Members are:

- Chair/Acting Treasurer – Maxine Davis
- Vice Chair - Christine Ricketts
- Secretary - Jennifer Stretton
- Trustee – Katrina Betani
- Trustee – Abdoulie Jah
- Trustee – Mike McLeod
- Trustee - Jacqueline Williams

8. Funding

We were successful in the following funding awards:

- Castle Cavendish -HAF – Summer. October and Xmas holiday clubs
- Phoenix Way – Project development, children ,youth activities and core funding
- Severn Trent - Core funding
- Million Hour Fund – youth programme and core funding

- National Grid – After school club
- New Art Exchange – After school club

9. Employment and Volunteers

Staff employed throughout the year:

- Mark Wright, Elliot Campbell and Leon Graham (part time)
- Project officer – Merissa Marquis
- After school club – Colet Marquiss and Porsha Grant
- 3 x Youth workers and a Playworker provided by AKA sport.

The Club is grateful to the staff for their co-operation, understanding and willingness to be flexible.

10. Governance and Club Development

The Board has met regularly and managed the affairs of the organisation.

Charitable Incorporated Organisation (CIO) – there has not been any progress.

Lease – We tried to restart discussions with City Council but we did not get any response from them . Nottingham City Council has faced significant financial problems and they have not resumed discussions with us.

11. Repairs and Maintenance

- Toilet -plumbing
- Kitchen equipment
- Electrical work
- Other plumbing
- Kitchen deep cleaning
- Repair squash court roof

12. Child Protection/Child Protection

Safeguarding is a standard item on the MC committee agenda. There have been no safeguarding issues throughout the year

13. Tenants and User Groups

The following groups regularly use our facilities:

- Nottingham Law Centre (EUSS project)
- Green Corner Connect
- Darfur Association Nottingham
- Jollof Flavours
- Autism Support
- Hoop Dreams Basketball
- DTD Boxing Academy
- Sudanese Society of Nottingham

- Stone Soup Academy
- Framework Housing
- DoWrite Talk
- Freedom Foundation
- Yoroba of Nottingham
- Cameroon Community Nottingham
- Sudanese Society Nottingham
- Ghana Union
- ShiftingYour Mindset
- Cookie Club
- Catch 22
- GOCC
- Dominion City church
- Evangelical church

14. Membership

No developments

15. User group members' meetings

Meetings have taken place with groups individually

16. Premises Hire and Premise Licence

Premises Licence is in place.

17. Policy development and Review

Policies are due for review in 2024.

18. Finances

We have ended the year with a balance of £43,555 in our general fund

19. Trustee Payments

No trustees were paid in 2023-2024

20. Annual General Meeting

Will take place on Monday 27th January 2025, 7.00pm, at the Club premises.

21. Thank You

The committee would like to take this opportunity to say a big "thank you" to both the HGYC staff and volunteers. Also, to our partners, local councillors and NDOs. We also thank Castle Cavendish for ongoing funding support.

Maxine Davis (Chair) - On Behalf of the Board of Trustees – January 2025

HYSON GREEN YOUTH CLUB

Unaudited Financial Statements for the year ended
31st March 2024

Registered Charity No: 1007675

HYSON GREEN YOUTH CLUB

INDEX TO THE FINANCIAL STATEMENTS

	<u>Page</u>
Charity Legal and Administrative Information	1
Report of the Trustees	2 & 3
Report of the Independent Examiners	4
Statement of Financial Activities including Income and Expenditure Account	5 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 15

HYSON GREEN YOUTH CLUB

CHARITY LEGAL AND ADMINISTRATIVE INFORMATION

AS AT 31ST MARCH 2024

TRUSTEES AND
MANAGEMENT COMMITTEE:

Maxine Davies	Chair
Christine Ricketts	Vice Chair
Jennifer Stretton	Secretary
Katrina Betani	
Abdoulie Jah	
Michael McLeod	
Jackie Williams	

PRINCIPAL OFFICE:

Terrace Street
Hyson Green
Nottingham
NG7 6ER

REGISTERED NUMBER:

1007675

INDEPENDANT EXAMINERS:

Atkinson Evans Limited
Chartered Certified Accountants
Registered Auditors
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
NG5 6LJ

BANKERS:

Nat West Bank Plc
Valley Road
Basford
Nottingham
NG5 1FL

HYSON GREEN YOUTH CLUB

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2024

The Trustees present their report with the financial statements of the charity for the period ended 31st March 2024. The financial statements have been prepared using the accounting policies set out on page 9 and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published 16 July 2014.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Hyson Green Youth Club is constituted under a document adopted 20th June 1991 and is a registered charity number 1007675. The charity is controlled by this governing document, a deed of trust.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The aim of the club is to help and educate young people through their leisure time activities to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved. The programmes carried out by the charity can be broadly categorised as follows:

- Training and Development
- Sports and Development
- Youth and Community Work

Work is carried out by the charity through joint programmes funded by various funding agencies. We believe that this helps utilise local knowledge effectively and assists in our educational work. In all cases, the work is monitored directly by our own Management Committee to ensure that the programme is delivered in accordance with our own standards and to maximise the value to the beneficiary groups. During the year, numerous programmes were delivered in partnership with local organisations.

The charity is located within the inner city of Nottingham. We work closely with community groups to ensure a co-ordinated effort in the areas in which we operate and to influence longer-term strategies to relieve poverty in development areas of the inner cities. In addition, the charity raises funds through a network of charitable events, e.g. the training centre, special fundraising events, and the social and community activities.

FINANCIAL RESULTS

Information regarding the financial results of the charity for the year ended 31st March 2024 is contained on pages 5 to 15.

INVESTMENT POLICY

The Trustees have the power to invest in such assets as they see fit.

RISK MANAGEMENT

The Trustees actively review the major risks which the charity faces on a regular basis through monthly Management Committee meetings. Systems have been implemented to mitigate these risks and these systems are reviewed annually.

VOLUNTARY HELP AND GIFTS IN KIND

The Trustees are very grateful to the many volunteers who helped by staffing our catering facilities, training, youth and community events and sporting activities during the year.

ORGANISATION

The Trustees in office during the year and up to the date of this report are set out on page 1. The Trustees are appointed by the Management Committee annually.

The charity is controlled by a Management Committee, elected annually by the club members.

All property and assets of the charity is vested in the Trustees.

HYSON GREEN YOUTH CLUB

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the trust deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the charities constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

CHAIR  Maxine Davis

Dated: 13th January 2025

HYSON GREEN YOUTH CLUB

REPORT OF THE INDEPENDENT EXAMINERS TO THE TRUSTEES OF

HYSON GREEN YOUTH CLUB

I report on the Accounts for the year ended 31st March 2024 set out on pages 5 to 15.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the Accounts. The charity's Trustees consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to :

- examine the Accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the Accounts did not accord with the accounting records; or
- the Accounts did not comply with the applicable requirements concerning the form and content of Accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the Accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the Accounts to be reached.



Dated: 13th January 2025

Atkinson Evans Limited
Chartered Certified Accountants
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
NG5 6LJ

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2024

<u>INCOMING RESOURCES</u>	<u>Notes</u>	<u>Unrestricted Funds 31/03/2024</u>	<u>Restricted Funds 31/03/2024</u>	<u>Total Funds 31/03/2024</u>	<u>Total Funds 31/03/2023</u>
<u>Incoming Resources from Funds Generated</u>					
Hall and Room Hire		62,780		62,780	57,717
Rental of Youth Club Space		-		-	1,865
NCC - Local Business Support Grants				-	-
Youth Club Income, Fundraising, Donations:					
Fundraising and Donations		439		439	707
Bank and Building Society Interest		1,205		1,205	512
		<u>64,424</u>	<u>-</u>	<u>64,424</u>	<u>60,801</u>
<u>Incoming Resources from Charitable Activities</u>					
Area Based Grant		-	3,750	3,750	7,000
Severn Trent		-	19,600	19,600	-
HAF Playscheme		-	10,000	10,000	3,000
Phoenix Funds		-	20,000	20,000	-
Prevention and Promotion Fund		-	-	-	10,000
Black Lives Matter Fund		-	400	400	-
Million Hour Fund		-	28,001	28,001	-
Community Vaccine Champions Grant		-	-	-	2,300
Community Matters Fund		-	10,000	10,000	10,000
Garfield Weston Foundation		-	-	-	30,000
		<u>£ 64,424</u>	<u>£ 91,751</u>	<u>£ 156,175</u>	<u>£ 123,101</u>
<u>TOTAL INCOMING RESOURCES</u>		<u>£ 64,424</u>	<u>£ 91,751</u>	<u>£ 156,175</u>	<u>£ 123,101</u>

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2024

<u>RESOURCES EXPENDED</u>	<u>Notes</u>	<u>Unrestricted Funds 31/03/2024</u>	<u>Restricted Funds 31/03/2024</u>	<u>Total Funds 31/03/2024</u>	<u>Total Funds 31/03/2023</u>
Charitable Expenditure					
Costs of activities in furtherance of the objectives of the charity:					
<u>Youth</u>					
- Activities and Equipment		7,291	26,644	33,935	43,520
- Wages and Employers National Insurance		<u>20,534</u>	<u>26,309</u>	<u>46,843</u>	<u>64,506</u>
		<u>27,825</u>	<u>52,953</u>	<u>80,778</u>	<u>108,026</u>
Costs of generating funds:					
<u>Premises Costs</u>					
- Heat and Light		23,699	7,776	31,475	31,569
- Repairs and Renewals		954	7,675	8,629	12,773
- Depreciation of Fixed Assets		-	-	-	-
- Cleaning, Sanitation and Refuse		6,995	-	6,995	5,689
- Rent, Rates and Water		<u>2,797</u>	<u>-</u>	<u>2,797</u>	<u>1,122</u>
		<u>34,445</u>	<u>15,451</u>	<u>49,896</u>	<u>51,153</u>
carried forward		62,270	68,404	130,674	159,179

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2024

<u>Notes</u>	Unrestricted Funds <u>31/03/2024</u>	Restricted Funds <u>31/03/2024</u>	Total Funds <u>31/03/2024</u>	Total Funds <u>31/03/2023</u>
brought forward	62,270	68,404	130,674	159,179
<u>Support Costs</u>				
- Printing, Stationery, Postage and Computer Expenses	450	-	450	298
- Telephone	917	-	917	827
- Insurance	5,421	-	5,421	5,121
<u>Management and Administration</u>				
- Accountancy and Payroll	2,293	-	2,293	2,186
Total Resources Expended	£ 71,351	£ 68,404	£ 139,755	£ 167,611
Net Incoming / (Outgoing) Resources				
- Net Income / (Expenditure)	(6,927)	23,347	16,420	(44,510)
Transfers Between Funds	(1,963)	1,963	-	-
Net Movement in Funds	(8,890)	25,310	16,420	(44,510)
<u>RECONCILIATION OF FUNDS</u>				
Total Funds brought forward	52,445	51,141	103,586	148,096
<u>Total Funds carried forward</u>	£ 43,555	£ 76,451	£ 120,006	£ 103,586

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these Accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The club constitutes a public benefit entity as defined by FRS 102.

The Trustees have prepared the Accounts on the going concern basis. See note 9 in relation to going concern.

Income Recognition

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period. Where income is restricted to a specific purpose it is recognised in the accounting period in which the expenditure for the specified project is incurred.

Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure heading.

Irrecoverable VAT

The club is exempt from VAT registration, therefore all VAT is irrecoverable VAT and is charged against the expenditure heading for which it was incurred.

Charitable Activities

Costs of charitable activities consist of the direct costs of activities, equipment and labour cost in the club providing services to the users of the club.

Costs of Generating Funds

The costs of generating funds consist of the direct premises costs to be able to service the users of the club.

Allocation of Support and Governance Costs

Support costs have been allocated between governance costs (titled management and administration) and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Tangible Fixed Assets

All assets costing in excess of £1,000 are capitalised. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Buildings on Leasehold Land	-	not provided
Other Fixed Assets	-	100% on cost in year of purchase

1. ACCOUNTING POLICIES (CONTINUED)

Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fund Accounting

Funds held by the charity are:

- Unrestricted General Funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted Funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

2. EMPLOYEES AND STAFF COSTS

31/03/2024 31/03/2023

The average number of full-time equivalent employees (including casual and part time staff) during the year was made up as follows:

Youth	3	5
Management and Administration	0	0
	3	5
	3	5

The cost of employing those staff was:

Wages, Salaries and Redundancy Payments	46,843	64,506
Employers National Insurance	-	-
	£ 46,843	£ 64,506
	£ 46,843	£ 64,506

No employee received remuneration of more than £50,000.

3. TRUSTEES REMUNERATION

No trustees were remunerated.

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2024

4. TANGIBLE FIXED ASSETS 31/03/2024 31/03/2023

a) Buildings on Leasehold Land

Terrace Street, Hyson Green, Nottingham

Valuation £ 545,000 £ 545,000

The building is owned by the charity but stands on land leased from Nottingham City Council. The lease commenced on 24th June 1984 for a 35 year term.

The property was revalued on 31st December 1999 by Messrs Mitchell Dodd, Chartered Surveyors. The basis of valuation was depreciated replacement cost.

The historical cost of the building, less accumulated depreciation, is £Nil.

Due to the restricted right to the land, the open market value of the building is uncertain.

<u>b) Furniture, Fixtures and Equipment</u>	<u>31/03/2024</u>	<u>31/03/2023</u>
Cost	95,389	95,389
Additions	<u>-</u>	<u>-</u>
	95,389	95,389
Depreciation brought forward	95,389	95,389
Depreciation for the year	<u>-</u>	<u>-</u>
	95,389	95,389
<u>Per Balance Sheet</u>	<u>£ -</u>	<u>£ -</u>

<u>c) Computer Equipment</u>	<u>31/03/2024</u>	<u>31/03/2023</u>
Cost	52,798	52,798
Additions	-	-
Disposals	<u>-</u>	<u>-</u>
	52,798	52,798
Depreciation brought forward	52,798	52,798
Depreciation Eliminated on Disposals	-	-
Depreciation for the year	<u>-</u>	<u>-</u>
	52,798	52,798
<u>Per Balance Sheet</u>	<u>£ -</u>	<u>£ -</u>

5. FAIR VALUE RESERVE 31/03/2024 31/03/2023

Arising on revaluation of charity building on 31st December 1999.

Balance at 31st March 2023	545,000	545,000
Movement during the year	<u>-</u>	<u>-</u>
Balance at 31st March 2024	<u>£ 545,000</u>	<u>£ 545,000</u>

6. INDEPENDENT EXAMINERS PROVISION OF OTHER SERVICES

In common with many other businesses of our size and nature, we use our Independent Examiners to prepare and submit returns to the tax authorities, provide tax advice, represent us, as necessary, at tax tribunals and assist with the preparation of the financial statements.

7. UNRESTRICTED FUNDS

	<u>Note</u>	<u>31/03/2024</u>
Balance at 31st March 2023		52,445
Youth:		
Income from Operating Activities		439
Costs of Activities		<u>(27,825)</u>
		(27,386)
Non-Object Specific:		
Income from Operating Activities		62,780
Other Income		<u>1,205</u>
		63,985
Premises Costs		(34,445)
Support Costs		(6,788)
Management and Administration		<u>(2,293)</u>
Fund Movement Before Transfers		45,518
Transfer from Restricted Funds		<u>(1,963)</u>
Balance at 31st March 2024		<u>£ 43,555</u>

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2024

8. RESTRICTED FUNDS

Analysis of the source and application of restricted funds during the year is as follows:

	<u>Note</u>	<u>Birkin Patch</u>	<u>Area Based Grant</u>	<u>Severn Trent</u>	<u>Subtotal C/F</u>
Balance at 31st March 2023		34,526	-	-	34,526
Grant Receivable During the Year		-	3,750	19,600	23,350
<i>Youth:</i>					
Activities and Equipment		-			-
Wages and National Insurance		-	(3,750)	-	(3,750)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		-	-	-	-
Repairs and Renewals		(7,675)	-	-	(7,675)
Cleaning, Sanitation and Refuse		-	-	-	-
Telephone		-	-	-	-
Insurance		-	-	-	-
Fund Balance		26,851	-	19,600	46,451
Transfer from General Fund		-	-	-	-
Balance at 31st March 2024		£ 26,851	£ -	£ 19,600	£ 46,451

	<u>Note</u>	<u>Subtotal B/F</u>	<u>Garfield Weston</u>	<u>Phoenix Funds</u>	<u>Subtotal C/F</u>
Balance at 31st March 2023		34,526	13,764	-	48,290
Grant Receivable During the Year		23,350	-	20,000	43,350
<i>Youth:</i>					
Activities and Equipment		-	(3,726)	(4,479)	(8,205)
Wages and National Insurance		(3,750)	(10,038)	(12,521)	(26,309)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		-	-	(3,000)	(3,000)
Repairs and Renewals		(7,675)	-	-	(7,675)
Cleaning, Sanitation and Refuse		-	-	-	-
Telephone		-	-	-	-
Insurance		-	-	-	-
Fund Balance		46,451	-	-	46,451
Transfer from General Fund		-	-	-	-
Balance at 31st March 2024		£ 46,451	£ -	£ -	£ 46,451

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2024

8. RESTRICTED FUNDS (CONTINUED)

	<u>Note</u>	Subtotal <u>B/F</u>	Community <u>Matters Fund</u>	HAF Playscheme <u>Fund</u>	Subtotal <u>C/F</u>
Balance at 31st March 2023		48,290	1,333	-	49,623
Grant Receivable During the Year		43,350	10,000	10,000	63,350
<i>Youth:</i>					
Activities and Equipment		(8,205)	(8,216)	(9,823)	(26,244)
Wages and National Insurance		(26,309)	-	-	(26,309)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		(3,000)	(2,636)	(2,140)	(7,776)
Repairs and Renewals		(7,675)	-	-	(7,675)
Cleaning, Sanitation and Refuse		-	-	-	-
Telephone		-	-	-	-
Insurance		-	-	-	-
Fund Balance		46,451	481	(1,963)	44,969
Transfer from General Fund		-	-	1,963	1,963
Balance at 31st March 2024		£ 46,451	£ 481	£ -	£ 46,932

	<u>Note</u>	Subtotal <u>B/F</u>	Youth Endowment <u>Fund</u>	Million Hour Fund	Subtotal <u>C/F</u>
Balance at 31st March 2023		49,623	1,518	-	51,141
Grant Receivable During the Year		63,350		28,001	91,351
<i>Youth:</i>					
Activities and Equipment		(26,244)	-	-	(26,244)
Wages and National Insurance		(26,309)	-	-	(26,309)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		(7,776)	-	-	(7,776)
Repairs and Renewals		(7,675)	-	-	(7,675)
Cleaning, Sanitation and Refuse		-	-	-	-
Telephone		-	-	-	-
Insurance		-	-	-	-
Fund Balance		44,969	1,518	28,001	74,488
Transfer from General Fund		1,963	-	-	1,963
Balance at 31st March 2024		£ 46,932	£ 1,518	£ 28,001	£ 76,451

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2024

8. RESTRICTED FUNDS (CONTINUED)

<u>Note</u>	<u>Subtotal</u> <u>B/F</u>	<u>Black</u> <u>Black Lives</u> <u>Matter Fund</u>	<u>Total</u> <u>C/F</u>
Balance at 31st March 2023	51,141	-	51,141
Grant Receivable During the Year	91,351	400	91,751
<i>Youth:</i>			
Activities and Equipment	(26,244)	(400)	(26,644)
Wages and National Insurance	(26,309)		(26,309)
<i>Premises costs:</i>			
Rent, Rates and Water	-	-	-
Light and Heat	(7,776)	-	(7,776)
Repairs and Renewals	(7,675)	-	(7,675)
Cleaning, Sanitation and Refuse	-	-	-
Telephone	-	-	-
Insurance	-	-	-
Fund Balance	74,488	-	74,488
Transfer from General Fund	1,963		1,963
Balance at 31st March 2024	£ 76,451	£ -	£ 76,451

9. GOING CONCERN

In determining the appropriate basis of preparation of the financial statements for the year ended 31st March 2024, the Committee are required to consider whether the club can continue in operational existence for the foreseeable future.

The Committee has concluded that it is appropriate to adopt the Going Concern basis, having undertaken a rigorous assessment of the financial forecasts, with specific consideration to the income and expenditure position of the club in the context of the current economic climate in the UK, particularly but not limited to energy costs.

At 31st March 2024 the club's unrestricted funds were in surplus by £43,555 (2023 £52,445). The club has made a loss on its unrestricted funds for the financial year ending 31st March 2024 of £8,890 (2023: £15,341). The Trustees are satisfied that the plans in place by the club would continue to minimise future unrestricted fund losses, and will continue to keep the unrestricted fund balance in surplus for the foreseeable future.

The Trustees have a reasonable expectation that the club will be able to continue in operation and meet its liabilities as they fall due.

HYSON GREEN YOUTH CLUB

Unaudited Financial Statements for the year ended
31st March 2024

Registered Charity No: 1007675

HYSON GREEN YOUTH CLUB

INDEX TO THE FINANCIAL STATEMENTS

	<u>Page</u>
Charity Legal and Administrative Information	1
Report of the Trustees	2 & 3
Report of the Independent Examiners	4
Statement of Financial Activities including Income and Expenditure Account	5 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 15

HYSON GREEN YOUTH CLUB

CHARITY LEGAL AND ADMINISTRATIVE INFORMATION

AS AT 31ST MARCH 2024

TRUSTEES AND
MANAGEMENT COMMITTEE:

Maxine Davies	Chair
Christine Ricketts	Vice Chair
Jennifer Stretton	Secretary
Katrina Betani	
Abdoulie Jah	
Michael McLeod	
Jackie Williams	

PRINCIPAL OFFICE:

Terrace Street
Hyson Green
Nottingham
NG7 6ER

REGISTERED NUMBER:

1007675

INDEPENDANT EXAMINERS:

Atkinson Evans Limited
Chartered Certified Accountants
Registered Auditors
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
NG5 6LJ

BANKERS:

Nat West Bank Plc
Valley Road
Basford
Nottingham
NG5 1FL

HYSON GREEN YOUTH CLUB

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2024

The Trustees present their report with the financial statements of the charity for the period ended 31st March 2024. The financial statements have been prepared using the accounting policies set out on page 9 and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published 16 July 2014.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Hyson Green Youth Club is constituted under a document adopted 20th June 1991 and is a registered charity number 1007675. The charity is controlled by this governing document, a deed of trust.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The aim of the club is to help and educate young people through their leisure time activities to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved. The programmes carried out by the charity can be broadly categorised as follows:

- Training and Development
- Sports and Development
- Youth and Community Work

Work is carried out by the charity through joint programmes funded by various funding agencies. We believe that this helps utilise local knowledge effectively and assists in our educational work. In all cases, the work is monitored directly by our own Management Committee to ensure that the programme is delivered in accordance with our own standards and to maximise the value to the beneficiary groups. During the year, numerous programmes were delivered in partnership with local organisations.

The charity is located within the inner city of Nottingham. We work closely with community groups to ensure a co-ordinated effort in the areas in which we operate and to influence longer-term strategies to relieve poverty in development areas of the inner cities. In addition, the charity raises funds through a network of charitable events, e.g. the training centre, special fundraising events, and the social and community activities.

FINANCIAL RESULTS

Information regarding the financial results of the charity for the year ended 31st March 2024 is contained on pages 5 to 15.

INVESTMENT POLICY

The Trustees have the power to invest in such assets as they see fit.

RISK MANAGEMENT

The Trustees actively review the major risks which the charity faces on a regular basis through monthly Management Committee meetings. Systems have been implemented to mitigate these risks and these systems are reviewed annually.

VOLUNTARY HELP AND GIFTS IN KIND

The Trustees are very grateful to the many volunteers who helped by staffing our catering facilities, training, youth and community events and sporting activities during the year.

ORGANISATION

The Trustees in office during the year and up to the date of this report are set out on page 1. The Trustees are appointed by the Management Committee annually.

The charity is controlled by a Management Committee, elected annually by the club members.

All property and assets of the charity is vested in the Trustees.

HYSON GREEN YOUTH CLUB

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the trust deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the charities constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

CHAIR  Maxine Davis

Dated: 13th January 2025

HYSON GREEN YOUTH CLUB

REPORT OF THE INDEPENDENT EXAMINERS TO THE TRUSTEES OF

HYSON GREEN YOUTH CLUB

I report on the Accounts for the year ended 31st March 2024 set out on pages 5 to 15.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the Accounts. The charity's Trustees consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to :

- examine the Accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the Accounts did not accord with the accounting records; or
- the Accounts did not comply with the applicable requirements concerning the form and content of Accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the Accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the Accounts to be reached.



Dated: 13th January 2025

Atkinson Evans Limited
Chartered Certified Accountants
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
NG5 6LJ

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2024

<u>INCOMING RESOURCES</u>	<u>Notes</u>	<u>Unrestricted Funds 31/03/2024</u>	<u>Restricted Funds 31/03/2024</u>	<u>Total Funds 31/03/2024</u>	<u>Total Funds 31/03/2023</u>
<u>Incoming Resources from Funds Generated</u>					
Hall and Room Hire		62,780		62,780	57,717
Rental of Youth Club Space		-		-	1,865
NCC - Local Business Support Grants				-	-
Youth Club Income, Fundraising, Donations:					
Fundraising and Donations		439		439	707
Bank and Building Society Interest		1,205		1,205	512
		<u>64,424</u>	<u>-</u>	<u>64,424</u>	<u>60,801</u>
<u>Incoming Resources from Charitable Activities</u>					
Area Based Grant		-	3,750	3,750	7,000
Severn Trent		-	19,600	19,600	-
HAF Playscheme		-	10,000	10,000	3,000
Phoenix Funds		-	20,000	20,000	-
Prevention and Promotion Fund		-	-	-	10,000
Black Lives Matter Fund		-	400	400	-
Million Hour Fund		-	28,001	28,001	-
Community Vaccine Champions Grant		-	-	-	2,300
Community Matters Fund		-	10,000	10,000	10,000
Garfield Weston Foundation		-	-	-	30,000
		<u>£ 64,424</u>	<u>£ 91,751</u>	<u>£ 156,175</u>	<u>£ 123,101</u>
<u>TOTAL INCOMING RESOURCES</u>		<u>£ 64,424</u>	<u>£ 91,751</u>	<u>£ 156,175</u>	<u>£ 123,101</u>

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2024

<u>RESOURCES EXPENDED</u>	<u>Notes</u>	<u>Unrestricted Funds 31/03/2024</u>	<u>Restricted Funds 31/03/2024</u>	<u>Total Funds 31/03/2024</u>	<u>Total Funds 31/03/2023</u>
Charitable Expenditure					
Costs of activities in furtherance of the objectives of the charity:					
<u>Youth</u>					
- Activities and Equipment		7,291	26,644	33,935	43,520
- Wages and Employers National Insurance		20,534	26,309	46,843	64,506
		27,825	52,953	80,778	108,026
		27,825	52,953	80,778	108,026
Costs of generating funds:					
<u>Premises Costs</u>					
- Heat and Light		23,699	7,776	31,475	31,569
- Repairs and Renewals		954	7,675	8,629	12,773
- Depreciation of Fixed Assets		-	-	-	-
- Cleaning, Sanitation and Refuse		6,995	-	6,995	5,689
- Rent, Rates and Water		2,797	-	2,797	1,122
		34,445	15,451	49,896	51,153
		34,445	15,451	49,896	51,153
carried forward		62,270	68,404	130,674	159,179

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2024

<u>Notes</u>	<u>Unrestricted Funds 31/03/2024</u>	<u>Restricted Funds 31/03/2024</u>	<u>Total Funds 31/03/2024</u>	<u>Total Funds 31/03/2023</u>
brought forward	62,270	68,404	130,674	159,179
<u>Support Costs</u>				
- Printing, Stationery, Postage and Computer Expenses	450	-	450	298
- Telephone	917	-	917	827
- Insurance	5,421	-	5,421	5,121
<u>Management and Administration</u>				
- Accountancy and Payroll	2,293	-	2,293	2,186
Total Resources Expended	<u>£ 71,351</u>	<u>£ 68,404</u>	<u>£ 139,755</u>	<u>£ 167,611</u>
Net Incoming / (Outgoing) Resources				
- Net Income / (Expenditure)	(6,927)	23,347	16,420	(44,510)
Transfers Between Funds	(1,963)	1,963	-	-
Net Movement in Funds	(8,890)	25,310	16,420	(44,510)
<u>RECONCILIATION OF FUNDS</u>				
Total Funds brought forward	52,445	51,141	103,586	148,096
<u>Total Funds carried forward</u>	<u>£ 43,555</u>	<u>£ 76,451</u>	<u>£ 120,006</u>	<u>£ 103,586</u>

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these Accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The club constitutes a public benefit entity as defined by FRS 102.

The Trustees have prepared the Accounts on the going concern basis. See note 9 in relation to going concern.

Income Recognition

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period. Where income is restricted to a specific purpose it is recognised in the accounting period in which the expenditure for the specified project is incurred.

Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure heading.

Irrecoverable VAT

The club is exempt from VAT registration, therefore all VAT is irrecoverable VAT and is charged against the expenditure heading for which it was incurred.

Charitable Activities

Costs of charitable activities consist of the direct costs of activities, equipment and labour cost in the club providing services to the users of the club.

Costs of Generating Funds

The costs of generating funds consist of the direct premises costs to be able to service the users of the club.

Allocation of Support and Governance Costs

Support costs have been allocated between governance costs (titled management and administration) and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Tangible Fixed Assets

All assets costing in excess of £1,000 are capitalised. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Buildings on Leasehold Land	-	not provided
Other Fixed Assets	-	100% on cost in year of purchase

1. ACCOUNTING POLICIES (CONTINUED)

Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fund Accounting

Funds held by the charity are:

- Unrestricted General Funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted Funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

2. EMPLOYEES AND STAFF COSTS

31/03/2024 31/03/2023

The average number of full-time equivalent employees (including casual and part time staff) during the year was made up as follows:

Youth	3	5
Management and Administration	0	0
	3	5
	3	5

The cost of employing those staff was:

Wages, Salaries and Redundancy Payments	46,843	64,506
Employers National Insurance	-	-
	£ 46,843	£ 64,506
	£ 46,843	£ 64,506

No employee received remuneration of more than £50,000.

3. TRUSTEES REMUNERATION

No trustees were remunerated.

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2024

4. TANGIBLE FIXED ASSETS 31/03/2024 31/03/2023

a) Buildings on Leasehold Land

Terrace Street, Hyson Green, Nottingham

Valuation £ 545,000 £ 545,000

The building is owned by the charity but stands on land leased from Nottingham City Council. The lease commenced on 24th June 1984 for a 35 year term.

The property was revalued on 31st December 1999 by Messrs Mitchell Dodd, Chartered Surveyors. The basis of valuation was depreciated replacement cost.

The historical cost of the building, less accumulated depreciation, is £Nil.

Due to the restricted right to the land, the open market value of the building is uncertain.

<u>b) Furniture, Fixtures and Equipment</u>	<u>31/03/2024</u>	<u>31/03/2023</u>
Cost	95,389	95,389
Additions	<u>-</u>	<u>-</u>
	95,389	95,389
Depreciation brought forward	95,389	95,389
Depreciation for the year	<u>-</u>	<u>-</u>
	95,389	95,389
<u>Per Balance Sheet</u>	<u>£ -</u>	<u>£ -</u>

<u>c) Computer Equipment</u>	<u>31/03/2024</u>	<u>31/03/2023</u>
Cost	52,798	52,798
Additions	-	-
Disposals	<u>-</u>	<u>-</u>
	52,798	52,798
Depreciation brought forward	52,798	52,798
Depreciation Eliminated on Disposals	-	-
Depreciation for the year	<u>-</u>	<u>-</u>
	52,798	52,798
<u>Per Balance Sheet</u>	<u>£ -</u>	<u>£ -</u>

5. FAIR VALUE RESERVE 31/03/2024 31/03/2023

Arising on revaluation of charity building on 31st December 1999.

Balance at 31st March 2023	545,000	545,000
Movement during the year	<u>-</u>	<u>-</u>
Balance at 31st March 2024	<u>£ 545,000</u>	<u>£ 545,000</u>

6. INDEPENDENT EXAMINERS PROVISION OF OTHER SERVICES

In common with many other businesses of our size and nature, we use our Independent Examiners to prepare and submit returns to the tax authorities, provide tax advice, represent us, as necessary, at tax tribunals and assist with the preparation of the financial statements.

7. UNRESTRICTED FUNDS

	<u>Note</u>	<u>31/03/2024</u>
Balance at 31st March 2023		52,445
Youth:		
Income from Operating Activities		439
Costs of Activities		<u>(27,825)</u>
		(27,386)
Non-Object Specific:		
Income from Operating Activities		62,780
Other Income		<u>1,205</u>
		63,985
Premises Costs		(34,445)
Support Costs		(6,788)
Management and Administration		<u>(2,293)</u>
Fund Movement Before Transfers		45,518
Transfer from Restricted Funds		<u>(1,963)</u>
Balance at 31st March 2024		<u>£ 43,555</u>

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2024

8. RESTRICTED FUNDS

Analysis of the source and application of restricted funds during the year is as follows:

	<u>Note</u>	<u>Birkin Patch</u>	<u>Area Based Grant</u>	<u>Severn Trent</u>	<u>Subtotal C/F</u>
Balance at 31st March 2023		34,526	-	-	34,526
Grant Receivable During the Year		-	3,750	19,600	23,350
<i>Youth:</i>					
Activities and Equipment		-			-
Wages and National Insurance		-	(3,750)	-	(3,750)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		-	-	-	-
Repairs and Renewals		(7,675)	-	-	(7,675)
Cleaning, Sanitation and Refuse		-	-	-	-
Telephone		-	-	-	-
Insurance		-	-	-	-
Fund Balance		26,851	-	19,600	46,451
Transfer from General Fund		-	-	-	-
Balance at 31st March 2024		£ 26,851	£ -	£ 19,600	£ 46,451

	<u>Note</u>	<u>Subtotal B/F</u>	<u>Garfield Weston</u>	<u>Phoenix Funds</u>	<u>Subtotal C/F</u>
Balance at 31st March 2023		34,526	13,764	-	48,290
Grant Receivable During the Year		23,350	-	20,000	43,350
<i>Youth:</i>					
Activities and Equipment		-	(3,726)	(4,479)	(8,205)
Wages and National Insurance		(3,750)	(10,038)	(12,521)	(26,309)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		-	-	(3,000)	(3,000)
Repairs and Renewals		(7,675)	-	-	(7,675)
Cleaning, Sanitation and Refuse		-	-	-	-
Telephone		-	-	-	-
Insurance		-	-	-	-
Fund Balance		46,451	-	-	46,451
Transfer from General Fund		-	-	-	-
Balance at 31st March 2024		£ 46,451	£ -	£ -	£ 46,451

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2024

8. RESTRICTED FUNDS (CONTINUED)

	<u>Note</u>	Subtotal <u>B/F</u>	Community <u>Matters Fund</u>	HAF Playscheme <u>Fund</u>	Subtotal <u>C/F</u>
Balance at 31st March 2023		48,290	1,333	-	49,623
Grant Receivable During the Year		43,350	10,000	10,000	63,350
<i>Youth:</i>					
Activities and Equipment		(8,205)	(8,216)	(9,823)	(26,244)
Wages and National Insurance		(26,309)	-	-	(26,309)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		(3,000)	(2,636)	(2,140)	(7,776)
Repairs and Renewals		(7,675)	-	-	(7,675)
Cleaning, Sanitation and Refuse		-	-	-	-
Telephone		-	-	-	-
Insurance		-	-	-	-
Fund Balance		46,451	481	(1,963)	44,969
Transfer from General Fund		-	-	1,963	1,963
Balance at 31st March 2024		£ 46,451	£ 481	£ -	£ 46,932

	<u>Note</u>	Subtotal <u>B/F</u>	Youth Endowment <u>Fund</u>	Million Hour Fund	Subtotal <u>C/F</u>
Balance at 31st March 2023		49,623	1,518	-	51,141
Grant Receivable During the Year		63,350		28,001	91,351
<i>Youth:</i>					
Activities and Equipment		(26,244)	-	-	(26,244)
Wages and National Insurance		(26,309)	-	-	(26,309)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		(7,776)	-	-	(7,776)
Repairs and Renewals		(7,675)	-	-	(7,675)
Cleaning, Sanitation and Refuse		-	-	-	-
Telephone		-	-	-	-
Insurance		-	-	-	-
Fund Balance		44,969	1,518	28,001	74,488
Transfer from General Fund		1,963	-	-	1,963
Balance at 31st March 2024		£ 46,932	£ 1,518	£ 28,001	£ 76,451

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2024

8. RESTRICTED FUNDS (CONTINUED)

<u>Note</u>	<u>Subtotal</u> <u>B/F</u>	<u>Black</u> <u>Black Lives</u> <u>Matter Fund</u>	<u>Total</u> <u>C/F</u>
Balance at 31st March 2023	51,141	-	51,141
Grant Receivable During the Year	91,351	400	91,751
<i>Youth:</i>			
Activities and Equipment	(26,244)	(400)	(26,644)
Wages and National Insurance	(26,309)		(26,309)
<i>Premises costs:</i>			
Rent, Rates and Water	-	-	-
Light and Heat	(7,776)	-	(7,776)
Repairs and Renewals	(7,675)	-	(7,675)
Cleaning, Sanitation and Refuse	-	-	-
Telephone	-	-	-
Insurance	-	-	-
Fund Balance	74,488	-	74,488
Transfer from General Fund	1,963		1,963
Balance at 31st March 2024	£ 76,451	£ -	£ 76,451

9. GOING CONCERN

In determining the appropriate basis of preparation of the financial statements for the year ended 31st March 2024, the Committee are required to consider whether the club can continue in operational existence for the foreseeable future.

The Committee has concluded that it is appropriate to adopt the Going Concern basis, having undertaken a rigorous assessment of the financial forecasts, with specific consideration to the income and expenditure position of the club in the context of the current economic climate in the UK, particularly but not limited to energy costs.

At 31st March 2024 the club's unrestricted funds were in surplus by £43,555 (2023 £52,445). The club has made a loss on its unrestricted funds for the financial year ending 31st March 2024 of £8,890 (2023: £15,341). The Trustees are satisfied that the plans in place by the club would continue to minimise future unrestricted fund losses, and will continue to keep the unrestricted fund balance in surplus for the foreseeable future.

The Trustees have a reasonable expectation that the club will be able to continue in operation and meet its liabilities as they fall due.

HYSON GREEN YOUTH CLUB

England & Wales - Charity number 1007675

Accounts



Y·O·U·T·H·C·L·U·B

Terrace Street, Hyson Green,
Nottingham NG7 6ER
Tel: (0115) 9109955 Fax: (0115) 9109952

ANNUAL REPORT

HYSON GREEN YOUTH CLUB

1st April 2022– 31st March 2023

1. Chair's Introduction

Warm welcome to Hyson Green Youth Club's (HGYC) Annual General Meeting (AGM) for 2022-2023. Last year has been a difficult year for the club due to the extreme increase in energy prices globally and the overall cost of living increase nationally.

Between March – September 2022 we were focused on addressing the energy price increase. In April 2023, we had to again renew the electricity contract as suppliers were only offering 6month contracts due to the volatility of the market.

We had been in a fixed contract for the past 3 years which was to come to an end 30th September 2022.

From about April 2022, energy prices started to spiral out of control, and it became apparent that we would be very hard hit as we had been on a very low fixed tariff

In early 2022, we were paying 3.2kwph for gas and 13kwph for electricity.

Between April 2022 to September 2022 gas and electricity prices increased to 25kwph and 68kwph respectively

There did not appear to be any support available locally or nationally for voluntary sector organisations

We began to plan to reduce days of opening to manage the new costs.

Around the 23rd of September the government announced an energy cap on wholesale energy prices for businesses and charities to take effect from 1st October for 6months only. The cap was set at 7.5kwh for gas and 21kwph for electricity. Therefore, we saw over 100% increase in gas costs and just under 100% increase in electricity prices. This represented a significant increase for HGYC given what we had been paying.

We entered new contracts on 30th September 2022.

Fortunately, we had built up reserves in the previous year. However, we did not want to use our reserves to cover running costs.

The focus of the year has been managing finance to ensure we could pay the new energy costs and remain open. Unfortunately, by March 2023, we took the difficult decision to close the after-school club and make the sessional Playworker and Project officer redundant

2. Business development planning October 2021 – April 2022

Between October 2021 – April 2022, the Management Committee held several business development sessions facilitated by an external business mentor. Supporters of the Club were invited to participate.

We identified the following key drivers for change and/or factors impacting on the Club.

Drivers for change 2022 – global, national and local

- George Floyd murder and impact of systemic racial discrimination

- Brexit
- Increase in gas and electricity.
- Cost of living crisis
- Nottingham City Recovery and Improvement plan (to achieve a sustainable, balanced budget)
- Over the next 3 years NCC will go through significant and disruptive change
- Cuts to Area budgets 2021 -22 planned to increase annually.
- Post Covid-19 national and local recovery are now priorities.

The MC concluded that the Club is a key 'cornerstone' in the local area and to respond to post Covid 19 needs must widen our services to support local communities. Our local area's population is made up of around 46% BME communities. There is a need to provide health, well-being, mental health, skills and advocacy support for local people.

As a result, it was agreed to refresh the club's vision and restructure the organisation to address the impending financial difficulties due to the extreme gas and electricity, cost of living increases.

By April 2023 we had agreed a new vision, values, purpose and programme. We also identified several incomes generating projects.

3. Club's Vision

Vision statement

- To serve and support residents, in particular Black communities and young people, to overcome structural barriers such as racism and poverty, which prevent them from achieving their full potential.

Core values

- Welcoming, Safe place, Trust, Dignity. Equality, Connecting people, Innovation, Respect, Community led, Integrity, Holistic, Advocacy and Early intervention, Diversity, Empowerment

Purpose

- To support local multicultural communities and residents to access services that will improve their lives – services include employment, entrepreneurship, health and well being, social inclusion, sports, research, cultural expression, Black history, confidence building, learning and development.

We will provide:

- A holistic programme of affordable community-based support, training, advocacy, physical activities and mental wellbeing programme for all residents and a safe cultural space for Black and dual heritage communities; building confidence and self-reliance.

Our offer will Include:

- Mental and physical wellbeing.

- Black history events/ celebrations/cultural identity
- A cultural space for Black communities
- Confidence building
- Social and religious expression for BME communities
- Training – entrepreneurship
- Employment skills
- Sports coaching
- Music production
- Digital productivity
- Robotics
- Explore partnership with University and WEA courses.

Brand promises - this is who we are

- We treat all people well and with respect.
- We provide high quality customer service.
- We promote and invest in cultural empowerment.
- We are accessible and open when you need us
- We are affordable.
- We will mix affordable and commercial services in order to be sustainable.

The new vision combines a focus on supporting young people, Black and minority ethnic communities in Nottingham and residents living in poverty.

The aims and objectives of the Club remains to help and educate young people through leisure time activities.....' as detailed in our Constitution.

We also agreed a 5-year development plan

4. Planned goals for 2022-23

- Renegotiate the premises license.
- Understand better our [products and services, who we serve
- Shift the culture in the organisation.
- Apply for an extension of the premises license & run our own bar
- To develop a social club membership
- Improve internal communications & use technology to help with this
- To shift mgt culture from a focus on the building to a focus on services and partnerships
- To implement business ideas that will increase income to £150-£200,000

Unfortunately, due to the impact of the energy price increases were not able to implement the plan in full.

Urgent actions agreed:

- Agree projected budget for 2022-2023
- Manage the club spend and remain open.
- Apply for funding that includes core costs.

- Implement staff restructuring.
- Reduce opening hours and caretaker hours.
- Increase income through increasing hourly room rental rates and tenancy rental rates
- Improve the physical building.
- Identify capital Investment.
- Continue to deliver youth, play and holiday activities.

5. Club Co-ordinator role

In September 2022, we employed a new Club Co-ordinator working 20hrs per week

The following objectives were agreed for the role:

1. Ensure regular communication with tenant and user groups and feedback to the MC; identify needs and provide support where appropriate
2. Build a unified HGYC staff , volunteer and partners team to effectively deliver programmes in line with the Club's new vision, -welcoming and professional also the Club's wellbeing, social inclusion and cultural priorities
3. Plan and co-ordinate delivery of a Club programme bringing together existing and new activities under a single brand; ensuring all activities are high quality, time and safe; promote partnership working.
4. Support the MC to expand its income generation approaches to bring in additional income to cover the increased energy costs facing the Club.

Achievements September to March 2023

- Communication with user/tenant groups
- Updating HGYC's Volunteer policy
- Identification of 3 new volunteers
- Development of a 'Gardening Project 'led by volunteers
- Identification of Lloyds Bank Race Equity support programme
- Identification of National grid 'warm hub 'funding
- Planning of holiday playschemes
- Supervision of Afterschool club staff
- Draft Donation strategy
- Sponsorship from
- Co-ordination of Breakfast club

6. Key Activities throughout the year

- ✓ Open 6 days a weeks
- ✓ Hire of halls and rooms for events
- ✓ Support to tenant and user groups
- ✓ Weekend bookings 45 weeks per year
- ✓ Delivery of school holiday playschemes -5-17yr olds -Easter, Summer and October
- ✓ Delivery of 4 sessions a week after school club 5-11yr olds
- ✓ Delivery of Youth open access sessions – 13-17yr olds
- ✓ Launch of new Breakfast club/warm hub -Jan - March 2023 – low income, homeless etc

- ✓ Identity project
- ✓ Jamaica Independence Day Event
- ✓ Refurbishment of the music studio
- ✓ Building of a memory garden in the back
- ✓ Gardening Project
- ✓ Health and Well being Open day

6. Operations Management – 1st April 2022- 31st March 2023

The Club has managed operations as follows.

Club Co-ordinator - Shavanna Nelson
 Building supervision – N Campbell and Mark Wright (Employees)
 Health and Safety management (Trustees)
 Health and safety day to day monitoring (Building staff)
 Staff supervision - (Trustees)
 Financial management (Trustees)
 Events management (Staff and Trustees)
 Funding applications (Trustees)
 HR and Recruitment (Trustees)
 Partnerships (Trustees)

7. The Management Committee

The committee met bi- monthly. Members are:

- Chair/Acting Treasurer – Maxine Davis
- Vice Chair - Christine Ricketts
- Secretary - Jennifer Stretton
- Trustee – Katrina Betani
- Trustee – Abdoulie Jah
- Trustee – Mike McLeod
- Trustee - Jacqueline Williams

8. Funding

We were successful in the following funding awards:

- Area Based Grant (ABG)
- Castle Cavendish -Easter play
- Castle Cavendish CVC
- Notts Forest Community Trust
- Nottingham City Care -prevention and promotion
- National Grid Community Matters Fund
- Garfield Weston

8b. Donations and other fundraising

We raised £706 from our Jamaica Independence Day event held in August 2022

9. Employment and Volunteers

Staff employed throughout the year:

- Neville (Ted) Campbell, Building Supervisor (full time)
- Mark Wright – Weekend Caretaker
- Project officer – Merissa Marquis
- After school club co-ordinator – Colet Marquiss
- 3 x Youth workers and a Playworker provided by AKA sport.

The Club is grateful to the staff for their co-operation, understanding and willingness to be flexible.

Neville Campbell Retirement

Neville Campbell retired in December 2022, after over 25 years of service. We would like to take this opportunity to thank him for his amazing dedication and contribution to the development of the Club.

10. Governance and Club Development

The Board has met regularly and managed the affairs of the organisation.

Charitable Incorporated Organisation (CIO) – there has not been any progress.

Lease – there has not been any progress. Nottingham City Council has faced significant financial problems and they have not resumed discussions with us.

11. Repairs and Maintenance

- Boiler repairs
- Repair of water heater
- Repair boxing gym floor.
- Repairs to sports hall
- Replacement basketball boards
- Build of refuse bins shelter
- Plumbing work
- Heaters and gas
- Regular maintenance and servicing of Security alarm, CCTV, Boiler, fire doors and equipment

12. Child Protection/Child Protection

Safeguarding is a standard item on the MC committee agenda.

13. Tenants and User Groups

The following groups regularly use our facilities:

- Nottingham Law Centre (EUSS project)
- Green Connect
- Jollof Flavours
- Hoop Dreams Basketball
- HGH Basketball

- Darfur Association Nottingham
- DTD Boxing Academy
- Nottingham Law Centre
- Taewondo
- Power Chapel Church
- Streams of Joy Church
- Christ Foundation Church
- Dominion City church
- Apostolic Church
- Together Today
- Circle of Friends
- Igbo Union
- Sudanese Society of Nottingham
- Stone Soup Academy
- Framework Housing
- Leadership Empower
- Yoroba of Nottingham
- Enable (Nottingham)
- Second Chance Learning Academy
- Cameroon Community Nottingham

Nottingham City council ended the delivery of youth sessions at the club in June 2022

In November 2022 we increased the hourly rental rates for new and existing users. As a result the following groups ceased to use the club:

- Streams of Joy
- Christ Foundation
- Apostolic Church
- Taekwondo

14. Membership

No developments

15. User group members' meetings

A User group meeting took place in February 2023 and meetings with individual groups to discuss the rental increase

16. Premises Hire and Premise Licence

Premises Licence is in place.

17. Policy development and Review

Policies are due for review in 2024.

18. Finances

We have ended the year with a balance £52.445 in our general fund.

18a. Trustee Payments

No trustees were paid in 2022-2023

19. Annual General Meeting

Will take place on Tuesday 30th January 2024, 7.00pm, at the Club premises.

20. Thank You

The committee would like to take this opportunity to say a big “thank you” to both the HGYC staff and volunteers. Also, to our partners, local councillors and NDOs. We also thank Castle Cavendish for ongoing funding support.

Maxine Davis (Chair) - On Behalf of the Board of Trustees – January 2024

HYSON GREEN YOUTH CLUB

**Unaudited Financial Statements for the year ended
31st March 2023**

Registered Charity No: 1007675

HYSON GREEN YOUTH CLUB

CHARITY LEGAL AND ADMINISTRATIVE INFORMATION

AS AT 31ST MARCH 2023

TRUSTEES AND
MANAGEMENT COMMITTEE:

Maxine Davies	Chair
Christine Ricketts	Vice Chair
Jennifer Stretton	Secretary
Katrina Betani	
Abdoulie Jah	
Michael McLeod	
Jackie Williams (elected Jan 23)	

PRINCIPAL OFFICE:

Terrace Street
Hyson Green
Nottingham
NG7 6ER

REGISTERED NUMBER: 1007675

INDEPENDANT EXAMINERS:

Atkinson Evans Limited
Chartered Certified Accountants
Registered Auditors
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
NG5 6LJ

BANKERS:

Nat West Bank Plc
Valley Road
Basford
Nottingham
NG5 1FL

HYSON GREEN YOUTH CLUB

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the trust deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the charities constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

CHAIR  Maxine Davis

Dated: 29th January 2024

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

<u>INCOMING RESOURCES</u>	<u>Notes</u>	<u>Unrestricted Funds 31/03/2023</u>	<u>Restricted Funds 31/03/2023</u>	<u>Total Funds 31/03/2023</u>	<u>Total Funds 31/03/2022</u>
<u>Incoming Resources from Funds Generated</u>					
Hall and Room Hire		57,717	-	57,717	42,396
Rental of Youth Club Space		1,865	-	1,865	9,945
NCC - Local Business Support Grants		-	-	-	10,000
Youth Club Income, Fundraising, Donations:					
Fundraising and Donations		707	-	707	1,500
Bank and Building Society Interest		512	-	512	11
		<u>60,801</u>	<u>-</u>	<u>60,801</u>	<u>63,852</u>
<u>Incoming Resources from Charitable Activities</u>					
Area Based Grant		-	7,000	7,000	12,000
HMRC - JRS Grant		-	-	-	1,518
HAF Playscheme		-	3,000	3,000	9,346
Easter Playscheme		-	-	-	1,800
Prevention and Promotion Fund		-	10,000	10,000	-
Culture Recovery Fund For Heritage		-	-	-	7,860
Youth Endowment Fund		-	-	-	9,913
Community Vaccine Champions Grant		-	2,300	2,300	-
Community Matters Fund		-	10,000	10,000	-
Garfield Weston Foundation		-	30,000	30,000	30,000
Ward Councillor		-	-	-	300
		<u>-</u>	<u>-</u>	<u>-</u>	<u>300</u>
<u>TOTAL INCOMING RESOURCES</u>		<u>£ 60,801</u>	<u>£ 62,300</u>	<u>£ 123,101</u>	<u>£ 136,589</u>

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2023

	<u>Notes</u>	<u>Unrestricted Funds 31/03/2023</u>	<u>Restricted Funds 31/03/2023</u>	<u>Total Funds 31/03/2023</u>	<u>Total Funds 31/03/2022</u>
brought forward		63,743	95,436	159,179	132,098
<u>Support Costs</u>					
- Printing, Stationery, Postage and Computer Expenses		298	-	298	57
- Telephone		827	-	827	675
- Sundry Expenses		-	-	-	-
- Insurance		5,121	-	5,121	4,791
- Bank and Credit Card Charges		-	-	-	35
- Interest Payable		-	-	-	11
- Bad Debts		-	-	-	-
<u>Management and Administration</u>					
- Accountancy and Payroll		2,186	-	2,186	2,712
- Legal and Professional Fees		-	-	-	-
Total Resources Expended		<u>£ 72,175</u>	<u>£ 95,436</u>	<u>£ 167,611</u>	<u>£ 140,379</u>
Net Incoming / (Outgoing) Resources					
- Net Income / (Expenditure)		(11,374)	(33,136)	(44,510)	(3,790)
Transfers Between Funds		<u>(3,967)</u>	<u>3,967</u>	<u>-</u>	<u>-</u>
Net Movement in Funds		(15,341)	(29,169)	(44,510)	(3,790)
<u>RECONCILIATION OF FUNDS</u>					
Total Funds brought forward		<u>67,786</u>	<u>80,310</u>	<u>148,096</u>	<u>151,886</u>
<u>Total Funds carried forward</u>		<u>£ 52,445</u>	<u>£ 51,141</u>	<u>£ 103,586</u>	<u>£ 148,096</u>

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these Accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The club constitutes a public benefit entity as defined by FRS 102.

The Trustees have prepared the Accounts on the going concern basis. See note 9 in relation to going concern.

Income Recognition

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period. Where income is restricted to a specific purpose it is recognised in the accounting period in which the expenditure for the specified project is incurred.

Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure heading.

Irrecoverable VAT

The club is exempt from VAT registration, therefore all VAT is irrecoverable VAT and is charged against the expenditure heading for which it was incurred.

Charitable Activities

Costs of charitable activities consist of the direct costs of activities, equipment and labour cost in the club providing services to the users of the club.

Costs of Generating Funds

The costs of generating funds consist of the direct premises costs to be able to service the users of the club.

Allocation of Support and Governance Costs

Support costs have been allocated between governance costs (titled management and administration) and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Tangible Fixed Assets

All assets costing in excess of £1,000 are capitalised. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Buildings on Leasehold Land	-	not provided
Other Fixed Assets	-	100% on cost in year of purchase

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2023

4. TANGIBLE FIXED ASSETS 31/03/2023 31/03/2022

a) Buildings on Leasehold Land

Terrace Street, Hyson Green, Nottingham

Valuation £ 545,000 £ 545,000

The building is owned by the charity but stands on land leased from Nottingham City Council. The lease commenced on 24th June 1984 for a 35 year term.

The property was revalued on 31st December 1999 by Messrs Mitchell Dodd, Chartered Surveyors. The basis of valuation was depreciated replacement cost.

The historical cost of the building, less accumulated depreciation, is £Nil.

Due to the restricted right to the land, the open market value of the building is uncertain.

<u>b) Furniture, Fixtures and Equipment</u>	<u>31/03/2023</u>		<u>31/03/2022</u>	
Cost		95,389		95,389
Additions		-		-
		<u>95,389</u>		<u>95,389</u>
Depreciation brought forward	95,389		95,389	
Depreciation for the year	-	<u>95,389</u>	-	<u>95,389</u>
<u>Per Balance Sheet</u>		<u>£ -</u>		<u>£ -</u>

<u>c) Computer Equipment</u>	<u>31/03/2023</u>		<u>31/03/2022</u>	
Cost		52,798		52,798
Additions		-		-
Disposals		-		-
		<u>52,798</u>		<u>52,798</u>
Depreciation brought forward	52,798		52,798	
Depreciation Eliminated on Disposals	-		-	
Depreciation for the year	-	<u>52,798</u>	-	<u>52,798</u>
<u>Per Balance Sheet</u>		<u>£ -</u>		<u>£ -</u>

5. FAIR VALUE RESERVE 31/03/2023 31/03/2022

Arising on revaluation of charity building on 31st December 1999.

Balance at 31st March 2022	545,000	545,000
Movement during the year	-	-
Balance at 31st March 2023	<u>£ 545,000</u>	<u>£ 545,000</u>

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2023

8. RESTRICTED FUNDS

Analysis of the source and application of restricted funds during the year is as follows:

	<u>Note</u>	<u>Birkin Patch</u>	<u>Area Based Grant</u>	<u>Ward Councillor</u>	<u>Subtotal C/F</u>
Balance at 31st March 2022		45,774	-	300	46,074
Grant Receivable During the Year		-	7,000	-	7,000
<i>Youth:</i>					
Activities and Equipment		-	(7,500)	(300)	(7,800)
Wages and National Insurance		-	-	-	-
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		-	-	-	-
Repairs and Renewals		(11,248)	-	-	(11,248)
Cleaning, Sanitation and Refuse		-	-	-	-
Telephone		-	-	-	-
Insurance		-	-	-	-
Fund Balance		34,526	(500)	-	34,026
Transfer from General Fund		-	500	-	500
Balance at 31st March 2023		£ 34,526	£ -	£ -	£ 34,526

	<u>Note</u>	<u>Subtotal B/F</u>	<u>Garfield Weston</u>	<u>Prevention and Promotion</u>	<u>Subtotal C/F</u>
Balance at 31st March 2022		46,074	30,000	-	76,074
Grant Receivable During the Year		7,000	30,000	10,000	47,000
<i>Youth:</i>					
Activities and Equipment		(7,800)	(12,818)	(10,015)	(30,633)
Wages and National Insurance		-	(23,213)	-	(23,213)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		-	(13,000)	-	(13,000)
Repairs and Renewals		(11,248)	-	-	(11,248)
Cleaning, Sanitation and Refuse		-	-	-	-
Telephone		-	-	-	-
Insurance		-	-	-	-
Fund Balance		34,026	10,969	(15)	44,980
Transfer from General Fund		500	2,795	15	3,310
Balance at 31st March 2023		£ 34,526	£ 13,764	£ -	£ 48,290

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2023

8. RESTRICTED FUNDS (CONTINUED)

	<u>Note</u>	Subtotal <u>B/F</u>	Community Vaccine <u>Champions</u>	Summer Playscheme <u>Fund</u>	Total <u>C/F</u>
Balance at 31st March 2022		78,510	-	1,800	80,310
Grant Receivable During the Year		60,000	2,300	-	62,300
<i>Youth:</i>					
Activities and Equipment		(34,946)	(976)	(815)	(36,737)
Wages and National Insurance		(26,354)	(1,596)	(1,324)	(29,274)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		(18,177)	-	-	(18,177)
Repairs and Renewals		(11,248)	-	-	(11,248)
Cleaning, Sanitation and Refuse		-	-	-	-
Telephone		-	-	-	-
Insurance		-	-	-	-
<i>Support costs:</i>					
Insurance		-	-	-	-
Fund Balance		47,785	(272)	(339)	47,174
Transfer from General Fund		3,356	272	339	3,967
Balance at 31st March 2023		£ 51,141	£ -	£ -	£ 51,141

9. GOING CONCERN

In determining the appropriate basis of preparation of the financial statements for the year ended 31st March 2023, the Committee are required to consider whether the club can continue in operational existence for the foreseeable future.

The Committee has concluded that it is appropriate to adopt the Going Concern basis, having undertaken a rigorous assessment of the financial forecasts, with specific consideration to the income and expenditure position of the club in the context of the current economic climate in the UK, particularly but not limited to energy costs.

At 31st March 2023 the club's unrestricted funds were in surplus by £52,445 (2022 £67,786). The club has made a loss on its unrestricted funds for the financial year ending 31st March 2023 of £15,341 (2022: Surplus £41,967). The Trustees are satisfied that the plans in place by the club would continue to minimise future unrestricted fund losses, and will continue to keep the unrestricted fund balance in surplus for the foreseeable future.

The Trustees have a reasonable expectation that the club will be able to continue in operation and meet its liabilities as they fall due.

HYSON GREEN YOUTH CLUB

**Unaudited Financial Statements for the year ended
31st March 2023**

Registered Charity No: 1007675

HYSON GREEN YOUTH CLUB

CHARITY LEGAL AND ADMINISTRATIVE INFORMATION

AS AT 31ST MARCH 2023

TRUSTEES AND
MANAGEMENT COMMITTEE:

Maxine Davies	Chair
Christine Ricketts	Vice Chair
Jennifer Stretton	Secretary
Katrina Betani	
Abdoulie Jah	
Michael McLeod	
Jackie Williams (elected Jan 23)	

PRINCIPAL OFFICE:

Terrace Street
Hyson Green
Nottingham
NG7 6ER

REGISTERED NUMBER:

1007675

INDEPENDANT EXAMINERS:

Atkinson Evans Limited
Chartered Certified Accountants
Registered Auditors
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
NG5 6LJ

BANKERS:

Nat West Bank Plc
Valley Road
Basford
Nottingham
NG5 1FL

HYSON GREEN YOUTH CLUB

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the trust deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the charities constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

CHAIR  Maxine Davis

Dated: 29th January 2024

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2023

<u>INCOMING RESOURCES</u>	<u>Notes</u>	<u>Unrestricted Funds 31/03/2023</u>	<u>Restricted Funds 31/03/2023</u>	<u>Total Funds 31/03/2023</u>	<u>Total Funds 31/03/2022</u>
<u>Incoming Resources from Funds Generated</u>					
Hall and Room Hire		57,717	-	57,717	42,396
Rental of Youth Club Space		1,865	-	1,865	9,945
NCC - Local Business Support Grants		-	-	-	10,000
Youth Club Income, Fundraising, Donations:					
Fundraising and Donations		707	-	707	1,500
Bank and Building Society Interest		512	-	512	11
		60,801	-	60,801	63,852
<u>Incoming Resources from Charitable Activities</u>					
Area Based Grant		-	7,000	7,000	12,000
HMRC - JRS Grant		-	-	-	1,518
HAF Playscheme		-	3,000	3,000	9,346
Easter Playscheme		-	-	-	1,800
Prevention and Promotion Fund		-	10,000	10,000	-
Culture Recovery Fund For Heritage		-	-	-	7,860
Youth Endowment Fund		-	-	-	9,913
Community Vaccine Champions Grant		-	2,300	2,300	-
Community Matters Fund		-	10,000	10,000	-
Garfield Weston Foundation		-	30,000	30,000	30,000
Ward Councillor		-	-	-	300
		£ 60,801	£ 62,300	£ 123,101	£ 136,589
<u>TOTAL INCOMING RESOURCES</u>		£ 60,801	£ 62,300	£ 123,101	£ 136,589

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2023

<u>Notes</u>	Unrestricted Funds <u>31/03/2023</u>	Restricted Funds <u>31/03/2023</u>	Total Funds <u>31/03/2023</u>	Total Funds <u>31/03/2022</u>
brought forward	63,743	95,436	159,179	132,098
<u>Support Costs</u>				
- Printing, Stationery, Postage and Computer Expenses	298	-	298	57
- Telephone	827	-	827	675
- Sundry Expenses	-	-	-	-
- Insurance	5,121	-	5,121	4,791
- Bank and Credit Card Charges	-	-	-	35
- Interest Payable	-	-	-	11
- Bad Debts	-	-	-	-
<u>Management and Administration</u>				
- Accountancy and Payroll	2,186	-	2,186	2,712
- Legal and Professional Fees	-	-	-	-
Total Resources Expended	<u>£ 72,175</u>	<u>£ 95,436</u>	<u>£ 167,611</u>	<u>£ 140,379</u>
Net Incoming / (Outgoing) Resources				
- Net Income / (Expenditure)	(11,374)	(33,136)	(44,510)	(3,790)
Transfers Between Funds	<u>(3,967)</u>	<u>3,967</u>	<u>-</u>	<u>-</u>
Net Movement in Funds	(15,341)	(29,169)	(44,510)	(3,790)
<u>RECONCILIATION OF FUNDS</u>				
Total Funds brought forward	<u>67,786</u>	<u>80,310</u>	<u>148,096</u>	<u>151,886</u>
<u>Total Funds carried forward</u>	<u>£ 52,445</u>	<u>£ 51,141</u>	<u>£ 103,586</u>	<u>£ 148,096</u>

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these Accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The club constitutes a public benefit entity as defined by FRS 102.

The Trustees have prepared the Accounts on the going concern basis. See note 9 in relation to going concern.

Income Recognition

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period. Where income is restricted to a specific purpose it is recognised in the accounting period in which the expenditure for the specified project is incurred.

Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure heading.

Irrecoverable VAT

The club is exempt from VAT registration, therefore all VAT is irrecoverable VAT and is charged against the expenditure heading for which it was incurred.

Charitable Activities

Costs of charitable activities consist of the direct costs of activities, equipment and labour cost in the club providing services to the users of the club.

Costs of Generating Funds

The costs of generating funds consist of the direct premises costs to be able to service the users of the club.

Allocation of Support and Governance Costs

Support costs have been allocated between governance costs (titled management and administration) and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Tangible Fixed Assets

All assets costing in excess of £1,000 are capitalised. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Buildings on Leasehold Land	-	not provided
Other Fixed Assets	-	100% on cost in year of purchase

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2023

4. TANGIBLE FIXED ASSETS 31/03/2023 31/03/2022

a) Buildings on Leasehold Land

Terrace Street, Hyson Green, Nottingham

Valuation £ 545,000 £ 545,000

The building is owned by the charity but stands on land leased from Nottingham City Council. The lease commenced on 24th June 1984 for a 35 year term.

The property was revalued on 31st December 1999 by Messrs Mitchell Dodd, Chartered Surveyors. The basis of valuation was depreciated replacement cost.

The historical cost of the building, less accumulated depreciation, is £Nil.

Due to the restricted right to the land, the open market value of the building is uncertain.

b) Furniture, Fixtures and Equipment

31/03/2023

31/03/2022

Cost 95,389 95,389
 Additions - -

95,389 95,389

Depreciation brought forward 95,389 95,389

Depreciation for the year - 95,389

Per Balance Sheet £ - £ -

c) Computer Equipment

31/03/2023

31/03/2022

Cost 52,798 52,798

Additions - -

Disposals - -

52,798 52,798

Depreciation brought forward 52,798 52,798

Depreciation Eliminated on Disposals - -

Depreciation for the year - 52,798

Per Balance Sheet £ - £ -

5. FAIR VALUE RESERVE

31/03/2023

31/03/2022

Arising on revaluation of charity building on 31st December 1999.

Balance at 31st March 2022 545,000 545,000

Movement during the year - -

Balance at 31st March 2023 £ 545,000 £ 545,000

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2023

8. RESTRICTED FUNDS

Analysis of the source and application of restricted funds during the year is as follows:

	<u>Note</u>	<u>Birkin Patch</u>	<u>Area Based Grant</u>	<u>Ward Councillor</u>	<u>Subtotal C/F</u>
Balance at 31st March 2022		45,774	-	300	46,074
Grant Receivable During the Year		-	7,000	-	7,000
<i>Youth:</i>					
Activities and Equipment		-	(7,500)	(300)	(7,800)
Wages and National Insurance		-	-	-	-
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		-	-	-	-
Repairs and Renewals		(11,248)	-	-	(11,248)
Cleaning, Sanitation and Refuse		-	-	-	-
Telephone		-	-	-	-
Insurance		-	-	-	-
Fund Balance		34,526	(500)	-	34,026
Transfer from General Fund		-	500	-	500
Balance at 31st March 2023		£ 34,526	£ -	£ -	£ 34,526

	<u>Note</u>	<u>Subtotal B/F</u>	<u>Garfield Weston</u>	<u>Prevention and Promotion</u>	<u>Subtotal C/F</u>
Balance at 31st March 2022		46,074	30,000	-	76,074
Grant Receivable During the Year		7,000	30,000	10,000	47,000
<i>Youth:</i>					
Activities and Equipment		(7,800)	(12,818)	(10,015)	(30,633)
Wages and National Insurance		-	(23,213)	-	(23,213)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		-	(13,000)	-	(13,000)
Repairs and Renewals		(11,248)	-	-	(11,248)
Cleaning, Sanitation and Refuse		-	-	-	-
Telephone		-	-	-	-
Insurance		-	-	-	-
Fund Balance		34,026	10,969	(15)	44,980
Transfer from General Fund		500	2,795	15	3,310
Balance at 31st March 2023		£ 34,526	£ 13,764	£ -	£ 48,290

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2023

8. RESTRICTED FUNDS (CONTINUED)

	<u>Note</u>	<u>Subtotal B/F</u>	<u>Community Vaccine Champions</u>	<u>Summer Playscheme Fund</u>	<u>Total C/F</u>
Balance at 31st March 2022		78,510	-	1,800	80,310
Grant Receivable During the Year		60,000	2,300	-	62,300
<i>Youth:</i>					
Activities and Equipment		(34,946)	(976)	(815)	(36,737)
Wages and National Insurance		(26,354)	(1,596)	(1,324)	(29,274)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		(18,177)	-	-	(18,177)
Repairs and Renewals		(11,248)	-	-	(11,248)
Cleaning, Sanitation and Refuse		-	-	-	-
Telephone		-	-	-	-
Insurance		-	-	-	-
<i>Support costs:</i>					
Insurance		-	-	-	-
Fund Balance		47,785	(272)	(339)	47,174
Transfer from General Fund		3,356	272	339	3,967
Balance at 31st March 2023		£ 51,141	£ -	£ -	£ 51,141

9. GOING CONCERN

In determining the appropriate basis of preparation of the financial statements for the year ended 31st March 2023, the Committee are required to consider whether the club can continue in operational existence for the foreseeable future.

The Committee has concluded that it is appropriate to adopt the Going Concern basis, having undertaken a rigorous assessment of the financial forecasts, with specific consideration to the income and expenditure position of the club in the context of the current economic climate in the UK, particularly but not limited to energy costs.

At 31st March 2023 the club's unrestricted funds were in surplus by £52,445 (2022 £67,786). The club has made a loss on its unrestricted funds for the financial year ending 31st March 2023 of £15,341 (2022: Surplus £41,967). The Trustees are satisfied that the plans in place by the club would continue to minimise future unrestricted fund losses, and will continue to keep the unrestricted fund balance in surplus for the foreseeable future.

The Trustees have a reasonable expectation that the club will be able to continue in operation and meet its liabilities as they fall due.

HYSON GREEN YOUTH CLUB

England & Wales - Charity number 1007675

Accounts



Y·O·U·T·H·C·L·U·B

Terrace Street, Hyson Green,
Nottingham NG7 6ER
Tel: (0115) 9109955 Fax: (0115) 9109952

ANNUAL REPORT

HYSON GREEN YOUTH CLUB

1st April 2021– 31st March 2022

1. Our Vision

"Our vision is to provide continuity for young people through key transitions in their life, developing and inspiring them through enjoyable activities - education, leisure and sport - to reach their full potential".

We therefore want to provide for all young people who use our facilities:

- A safe place to learn and grow – qualified staff and volunteers, tried and tested policies and procedures, partnerships with a range of organisations
- Ongoing relationships with caring adults and positive role-models
- Life-enhancing programmes and character development experiences

To support this, we are working on the following:

- To provide a continuous programme of constructive activities for children and young people
- To increase sports/leisure activities available to families and young people
- To further develop quality assurance processes and young people's participation
- To generate income through fundraising, grants, sponsorship, and partnerships
- To maximise use of the income-generating resources within the building (bookings, office hire, restaurant space, sports hire, training rooms)
- To bring back into use the damaged 5-a-side football area.
- To develop a communications strategy to reach members, community, local organisations and residents.

The Club's Motto

"Developing people through education, leisure and sport".

2. Chair's Introduction

Warm welcome to Hyson Green Youth Club's (HGYC) Annual General Meeting (AGM) for 2021-2022. In mid-May 2021, the government announced the lifting of all lockdown restrictions., Throughout the year we have seen new Covid-19 variants and increased infections. However, infections have not returned to the pandemic levels. Family, social and work life has begun to return to normal. However, in Nottingham city there are serious and long-term impacts of Covid-19 on our residents and the MC is putting in place plans to respond to post covid-19 needs.

The club began to see a slow increase in booking of rooms and most user groups returned to delivering their programmes from our building. However, users were slow in returning to activities. We have lost a few churches and 2 Saturday schools did not restart.

Our focus has been on several areas:

1. Refresh the Club's vision and MC Business development.
2. Put in place a 12 mth plan April 2022 -March 2023
3. Identify new income streams.
4. Employ a part time Club Co-ordinator
5. Deliver youth programmes.
6. Work in partnership with user groups to deliver school holiday programmes.
7. Develop partnerships to deliver a health and wellbeing programme.
8. Effectively manage the club's finance and make a surplus at the end of the year.

Below is an overview of key developments throughout the year:

- The MC has met regularly to review the Club's vision and develop a 5 year plan. We held 3 business development sessions between November 2021 and march 2022 with an external consultant. As a result we have agreed a new vision, aims, values and income generating ideas. It is important that the Club can meet some of the new post - Covid -19 needs, in the areas of social inclusion, mental health and physical wellbeing. We have firm plans in place to deliver a health and well-being programme for local people. We will be consulting user groups and members on our proposed plans
- The MC has identified a number of new income streams including an alternative school, exercise and wellbeing classes, business training courses, social club and membership; film club, African and African-Caribbean cultural programmes and support for people experiencing barriers due to systemic racism etc
- The employment of a part time Club Co-ordinator is important to our plans. This post will communicate more with user groups, link groups together and support the development of new programmes. We expect the post to be filled shortly.
- We have developed 2 new youth programmes – 4 sessions a week After School club and a 2 session a week open access youth club. We also have 2 drop-in basketball sessions per week

- We delivered successful Easter and summer holiday play programmes for 5-17 year olds. 4 user groups took part - Hoop Dreams, DTD Boxing Academy; Take One Studios and AKA. Over 50 young people were registered.
- We continued to deliver our detached youth work project, employing 2 part time youth workers to carry out outreach work in the local area and engage with young people. This project ended July 2021. We were able to engage just over 70 young people.
- From November 2021 we started working with AKA Sport to deliver both the afterschool club and youth sessions. We have worked well together and the activities have increases the young people attending activities to over 100
- The Lease – there have not been any discussions.
- We are pride to report a surplus on our finances, which has increased the club's reserves
- We successfully applied for the following grants:
 - Area Based Grant
 - Holiday Activity fund

We continued to deliver activities from the following funding.

- Youth Empowerment Fund – 12mth detached youth work project, engaging young people on the streets and online. 2 youth workers out on the streets meeting young people from August 2021 – July 2022. We were able to engage with over 70 young people during lockdown
- Covid -19 Community Organisations Recovery Scheme (CCLORS) – funding was from September 2021 to March 2022. Funding was specifically aimed at supporting BME organisations. The funding allowed the club to cover costs and loss of rental during lockdown. We were also able to develop new activities and purchase furniture and equipment to deliver the following new activities;
 - ✓ Online 8-week exercise classes
 - ✓ Online cookery class for children
 - ✓ Identity project – new website, logo , external decoration and inspiration wall in the reception area
 - ✓ Tables and chairs for a social club
 - ✓ Catering equipment for breakfast and luncheon clubs
 - ✓ New chairs for training room
 - ✓ New office and reception area furniture
 - ✓ Projector and screen for film shows.
 - ✓ Projector and screen for hire
 - ✓ Children's projector for parties

- Cultural Recovery Fund For heritage (CRFH)

Initially 6 months funding to develop and deliver heritage activities during lockdown. The end date was extended from March 2021 to July 2021

We were able to deliver the following programmes and products:

1. Employment of 2 Heritage Engagement Officers
 2. History of the youth club - interviews with local people who have played a role in the development of the organisation since the 1980's
 3. Parallel history documentary series in partnership with Confetti College - 5 documentaries made looking at the experiences of the 1st generation of Caribbean heritage children born in Nottingham -descendent of the Windrush generation
 4. Preservation of video and camera footage owned by the Club caretaker of events over the past 40 years -photos and videos have now been digitalised
 5. Consultation with BME and local people – to identify needs.
 6. Consultation with local youth – to identify post covid-19 needs.
 7. Virtual reality equipment for young people to explore Black heritage
 8. Exploration of a black heritage centre at the Club
- Local Councillors funding – Black history month

We received a £300 contribution, but this was not enough to deliver an event.

Garfield Weston

We were successful in our funding application and received 2 years funding from November 2021 to October 2023. This funding will cover the costs of a part time Centre Manager post, Project officer and play and youth workers.

3. Operations Report – 1st April 2021- 31st March 2022

3.1 The Club has managed operations as follows.

Building supervision – N Campbell and Mark Wright (Employees)
 Health and Safety management (Trustees)
 Health and safety day to day monitoring (Building staff)
 Staff supervision - (Trustees)
 Financial management (Trustees)
 Events management (Staff and Trustees)
 Funding applications (Trustees)
 HR and Recruitment (Trustees)
 Partnerships (Trustees)

Mr E Stiles left our employ in 2021.

4. The Management Committee

The committee met monthly. Members are:

- Chair/Acting Treasurer – Maxine Davis

- Vice Chair - Christine Ricketts
- Secretary - Jennifer Stretton
- Member – Katrina Betani
- Member – Abdoulie Jah
- Member – Mike McLeod
- Courtney Rose – (resigned November 2021)
- Maxine Cockett (resigned in 2021)

5. Funding

We were successful in the following funding awards:

- Area Based Grant (ABG)
- Youth Endowment Fund
- Garfield Weston Foundation
- Castle Cavendish -Easter play

5b. Donations and other fundraising

We held a fundraising event with V Rocket Sound system. This was well attended and raised monies for the Club.

6. Employment and Volunteers

Staff employed throughout the year:

- Neville (Ted) Campbell, Building Supervisor (full time)
- Mark Wright – Weekend Building supervisor (staff cover)
- Family Engagement Worker/Admin support – Merissa Marquis
- After school club co-ordinator – Colet Marquiss
- 3 x Youth workers and a Playworker provided by AKA sport.

The Club is grateful to the staff for their co-operation, understanding and willingness to be flexible.

7. Governance and Club Development

The Board has met regularly and managed the affairs of the organisation.

Charitable Incorporated Organisation (CIO) – there has not been any progress.

Lease – there has not been any progress. Nottingham City Council has faced significant financial problems and they have not resumed discussions with us.

8. Repairs and Maintenance

- Additional electrical work
- Repair of freezer
- Plumbing work
- Removal of trees at the back
- Regular maintenance and servicing of Security alarm, CCTV, Boiler , fire doors and equipment

9. Club Activities and Programmes

We were informed in March 2022 that the Youth Service would no longer be delivering sessions from HGYC. We therefore plan to deliver a second session from June 2022

We started delivering an open access youth session on Fridays. Over 40 young people attend.

We are delivering 4 sessions a week Afterschool activities for 5–11-year olds

We are delivering school holiday play activities (Easter, Summer, October and February half terms)

10. Child Protection/Child Protection

Safeguarding is a standard item on the MC committee agenda.

11. Tenants and User Groups

The following groups regularly use our facilities:

- Nottingham City Council -Children and Families Team
- Nottingham Law Centre (EUSS project)
- Green Connect
- Jollof Flavours
- Hoop Dreams Basketball
- HGH Basketball
- Darfur Association
- DTD Boxing Academy
- Nottingham Law Centre
- Taewondo
- HGH Basketball
- Power Chapel Church
- Streams of Joy Church
- Christ Foundation Church
- Apostolic Church
- Together Today
- Circle of Friends
- Igbo Union
- Sudanese Society of Nottingham
- Stone Soup Academy
- Framework Housing
- Leadership Empower
- Yoroba of Nottingham

12. Membership

No developments

13. User group members' meetings

No meetings have taken place.

14. Premises Hire and Premise Licence

Premise Licence is in place.

15. Policy development and Review

Policies are reviewed every 3 years. All Policies were reviewed and updated in 2021.

16. Finances

We have ended the year with a balance £67,786 in our general fund

16a. Trustee Payments

No trustees were paid in 2021/2022. See accounts 2021/2022

17. Priorities for 2021-2022

Our priorities for the financial year were:

- To remain solvent as an organisation – we have achieved this.
- To re-open when it is safe to do so – we have fully reopened
- To keep our staff in employment - we were able to achieve this
- To deliver high quality youth activities – we have achieved this
- To maintain excellent health and safety – we carry out regular checks for fire safety, legionella, asbestos and other hazards. We are concerned that some parts of the building need extensive repair. We are seeking capital funding to address this
- To access funding that cover core costs – the Garfield Weston grant has done this
- To develop a business planning process to identify new income sources – we have achieved this. We have plans in place

18. Annual General Meeting

Will take place on Thursday 26th January 2023, 7.30pm, via zoom

19. Thank You

The committee would like to take this opportunity to say a big “thank you” to both the HGYC staff and volunteers. Also, to our partners, local councillors and NDOs. We also thank Castle Cavendish for ongoing funding support.

Maxine Davis (Chair) - On Behalf of the Board of Trustees – January 2023

HYSON GREEN YOUTH CLUB

Unaudited Financial Statements for the year ended
31st March 2022

Registered Charity No: 1007675

HYSON GREEN YOUTH CLUB

INDEX TO THE FINANCIAL STATEMENTS

	<u>Page</u>
Charity Legal and Administrative Information	1
Report of the Trustees	2 & 3
Report of the Independent Examiners	4
Statement of Financial Activities including Income and Expenditure Account	5 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 15

HYSON GREEN YOUTH CLUB

CHARITY LEGAL AND ADMINISTRATIVE INFORMATION

AS AT 31ST MARCH 2022

TRUSTEES AND
MANAGEMENT COMMITTEE:

Maxine Davies	Chair
Christine Ricketts	Vice Chair
Jennifer Stretton	Secretary
Katrina Betani	
Abdoulie Jah	
Charles Nembhard	(resigned in year)
Michael McLeod	
Derek Osaze	(resigned in year)

PRINCIPAL OFFICE:

Terrace Street
Hyson Green
Nottingham
NG7 6ER

REGISTERED NUMBER:

1007675

INDEPENDANT EXAMINERS:

Atkinson Evans Limited
Chartered Certified Accountants
Registered Auditors
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
NG5 6LJ

BANKERS:

Nat West Bank Plc
Valley Road
Basford
Nottingham
NG5 1FL

HYSON GREEN YOUTH CLUB

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2022

The Trustees present their report with the financial statements of the charity for the period ended 31st March 2022. The financial statements have been prepared using the accounting policies set out on page 9 and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published 16 July 2014.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Hyson Green Youth Club is constituted under a document adopted 20th June 1991 and is a registered charity number 1007675. The charity is controlled by this governing document, a deed of trust.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The aim of the club is to help and educate young people through their leisure time activities to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved. The programmes carried out by the charity can be broadly categorised as follows:

- Training and Development
- Sports and Development
- Youth and Community Work

Work is carried out by the charity through joint programmes funded by various funding agencies. We believe that this helps utilise local knowledge effectively and assists in our educational work. In all cases, the work is monitored directly by our own Management Committee to ensure that the programme is delivered in accordance with our own standards and to maximise the value to the beneficiary groups. During the year, numerous programmes were delivered in partnership with local organisations.

The charity is located within the inner city of Nottingham. We work closely with community groups to ensure a co-ordinated effort in the areas in which we operate and to influence longer-term strategies to relieve poverty in development areas of the inner cities. In addition, the charity raises funds through a network of charitable events, e.g. the training centre, special fundraising events, and the social and community activities.

FINANCIAL RESULTS

Information regarding the financial results of the charity for the year ended 31st March 2022 is contained on pages 5 to 15.

INVESTMENT POLICY

The Trustees have the power to invest in such assets as they see fit.

RISK MANAGEMENT

The Trustees actively review the major risks which the charity faces on a regular basis through monthly Management Committee meetings. Systems have been implemented to mitigate these risks and these systems are reviewed annually.

VOLUNTARY HELP AND GIFTS IN KIND

The Trustees are very grateful to the many volunteers who helped by staffing our catering facilities, training, youth and community events and sporting activities during the year.

ORGANISATION

The Trustees in office during the year and up to the date of this report are set out on page 1. The Trustees are appointed by the Management Committee annually.

The charity is controlled by a Management Committee, elected annually by the club members.

All property and assets of the charity is vested in the Trustees.

HYSON GREEN YOUTH CLUB

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the trust deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the charities constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

CHAIR  Maxine Davis

Dated: 12th January 2023

HYSON GREEN YOUTH CLUB

REPORT OF THE INDEPENDENT EXAMINERS TO THE TRUSTEES OF

HYSON GREEN YOUTH CLUB

I report on the Accounts for the year ended 31st March 2022 set out on pages 5 to 15.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the Accounts. The charity's Trustees consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to :

- examine the Accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

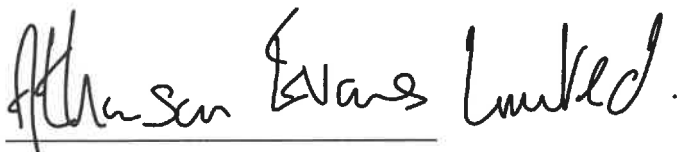
My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the Accounts did not accord with the accounting records; or
- the Accounts did not comply with the applicable requirements concerning the form and content of Accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the Accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the Accounts to be reached.



Dated: 12th January 2023

Atkinson Evans Limited
Chartered Certified Accountants
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
NG5 6LJ

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2022

<u>INCOMING RESOURCES</u>	<u>Notes</u>	<u>Unrestricted Funds 31/03/2022</u>	<u>Restricted Funds 31/03/2022</u>	<u>Total Funds 31/03/2022</u>	<u>Total Funds 31/03/2021</u>
<u>Incoming Resources from Funds Generated</u>					
Hall and Room Hire		42,396	-	42,396	11,469
Rental of Youth Club Space		9,945	-	9,945	9,945
NCC - Local Business Support Grants		10,000	-	10,000	25,000
Youth Club Income, Fundraising, Donations:					
Fundraising and Donations		1,500	-	1,500	-
Bank and Building Society Interest		11	-	11	46
		<u>63,852</u>	<u>-</u>	<u>63,852</u>	<u>46,460</u>
<u>Incoming Resources from Charitable Activities</u>					
Area Based Grant		-	12,000	12,000	12,000
HMRC - JRS Grant		-	1,518	1,518	22,940
HAF Playscheme		-	9,346	9,346	-
Easter Playscheme		-	1,800	1,800	-
COVID19 Relief Work		-	-	-	2,500
COVID19 Community Organisations Recovery Scheme		-	-	-	25,000
Culture Recovery Fund For Heritage		-	7,860	7,860	70,740
Youth Endowment Fund		-	9,913	9,913	21,320
Barn Clearance		-	-	-	4,087
Serious Violence Covid Funding		-	-	-	3,736
Garfield Weston Foundation		-	30,000	30,000	-
Ward Councillor		-	300	300	-
		<u>-</u>	<u>300</u>	<u>300</u>	<u>-</u>
<u>TOTAL INCOMING RESOURCES</u>		£ 63,852	£ 72,737	£ 136,589	£ 208,783

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2022

<u>RESOURCES EXPENDED</u>	<u>Notes</u>	<u>Unrestricted Funds 31/03/2022</u>	<u>Restricted Funds 31/03/2022</u>	<u>Total Funds 31/03/2022</u>	<u>Total Funds 31/03/2021</u>
Charitable Expenditure					
Costs of activities in furtherance of the objectives of the charity:					
<u>Youth</u>					
- Activities and Equipment		1,833	44,780	46,613	32,600
- Wages and Employers National Insurance		19,055	31,865	50,920	53,081
		20,888	76,645	97,533	85,681
Costs of generating funds:					
<u>Premises Costs</u>					
- Heat and Light		100	12,916	13,016	8,569
- Repairs and Renewals		1,859	9,723	11,582	43,678
- Depreciation of Fixed Assets		-	-	-	-
- Cleaning, Sanitation and Refuse		170	5,750	5,920	1,951
- Rent, Rates and Water		297	3,750	4,047	2,282
		2,426	32,139	34,565	56,480
carried forward		23,314	108,784	132,098	142,161

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2022

<u>Notes</u>	<u>Unrestricted Funds 31/03/2022</u>	<u>Restricted Funds 31/03/2022</u>	<u>Total Funds 31/03/2022</u>	<u>Total Funds 31/03/2021</u>
brought forward	23,314	108,784	132,098	142,161
<u>Support Costs</u>				
- Printing, Stationery, Postage and Computer Expenses	57	-	57	-
- Telephone	675	-	675	672
- Sundry Expenses	-	-	-	-
- Insurance	3,291	1,500	4,791	4,648
- Bank and Credit Card Charges	35	-	35	37
- Interest Payable	11	-	11	-
- Bad Debts	-	-	-	-
<u>Management and Administration</u>				
- Accountancy and Payroll	2,712	-	2,712	2,845
- Legal and Professional Fees	-	-	-	-
Total Resources Expended	<u>£ 30,095</u>	<u>£ 110,284</u>	<u>£ 140,379</u>	<u>£ 150,363</u>
Net Incoming / (Outgoing) Resources				
- Net Income / (Expenditure)	33,757	(37,547)	(3,790)	58,420
Transfers Between Funds	<u>(1,417)</u>	<u>1,417</u>	<u>-</u>	<u>-</u>
Net Movement in Funds	32,340	(36,130)	(3,790)	58,420
<u>RECONCILIATION OF FUNDS</u>				
Total Funds brought forward (as previously reported)	<u>35,446</u>	<u>116,440</u>	<u>151,886</u>	<u>93,466</u>
<u>Total Funds carried forward</u>	<u>£ 67,786</u>	<u>£ 80,310</u>	<u>£ 148,096</u>	<u>£ 151,886</u>

HYSON GREEN YOUTH CLUB

BALANCE SHEET AS AT 31ST MARCH 2022

<u>FIXED ASSETS</u>	<u>Notes</u>	<u>31/03/2022</u>	<u>31/03/2021</u>
<u>TANGIBLE ASSETS</u>			
Buildings on Leasehold Land	4	545,000	545,000
<u>CURRENT ASSETS</u>			
Trade Debtors		5,978	3,249
Prepayments and Accrued Income		255	1,061
Nat West Bonus Saver Account		126,490	159,360
Bank Current Account		<u>26,998</u>	<u>12,021</u>
		<u>159,721</u>	<u>175,691</u>
<u>CREDITORS, amounts falling due within one year</u>			
Trade Creditors		6,946	18,569
PAYE and National Insurance		802	877
Attachment of Earnings		846	807
Accruals and Deferred Income		<u>3,031</u>	<u>3,552</u>
		<u>11,625</u>	<u>23,805</u>
<u>NET CURRENT ASSETS</u>		<u>148,096</u>	<u>151,886</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>£ 693,096</u>	<u>£ 696,886</u>
<u>FUNDS</u>			
Fair Value Reserve	5	545,000	545,000
Restricted Funds	8	80,310	116,440
Unrestricted Funds	7	<u>67,786</u>	<u>35,446</u>
Total Funds		<u>£ 693,096</u>	<u>£ 696,886</u>

Approved on behalf of the Board of Trustees

CHAIR: M Davis

Maxine Davis

Dated: 12th January 2023

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these Accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The club constitutes a public benefit entity as defined by FRS 102.

The Trustees have prepared the Accounts on the going concern basis. See note 9 in relation to going concern.

Income Recognition

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period. Where income is restricted to a specific purpose it is recognised in the accounting period in which the expenditure for the specified project is incurred.

Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure heading.

Irrecoverable VAT

The club is exempt from VAT registration, therefore all VAT is irrecoverable VAT and is charged against the expenditure heading for which it was incurred.

Charitable Activities

Costs of charitable activities consist of the direct costs of activities, equipment and labour cost in the club providing services to the users of the club.

Costs of Generating Funds

The costs of generating funds consist of the direct premises costs to be able to service the users of the club.

Allocation of Support and Governance Costs

Support costs have been allocated between governance costs (titled management and administration) and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Tangible Fixed Assets

All assets costing in excess of £1,000 are capitalised. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Buildings on Leasehold Land	-	not provided
Other Fixed Assets	-	100% on cost in year of purchase

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES (CONTINUED)

Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fund Accounting

Funds held by the charity are:

- Unrestricted General Funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted Funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

2. EMPLOYEES AND STAFF COSTS

31/03/2022

31/03/2021

The average number of full-time equivalent employees (including casual and part time staff) during the year was made up as follows:

Youth	4	5
Management and Administration	0	0
	4	5
	4	5

The cost of employing those staff was:

Wages, Salaries and Redundancy Payments	50,920	53,081
Employers National Insurance	-	-
	£ 50,920	£ 53,081
	£ 50,920	£ 53,081

No employee received remuneration of more than £50,000.

3. TRUSTEES REMUNERATION

The chair (Maxine Davis) received remuneration in the form of self employment fees of £Nil (2021: £12,320) in relation to projects funded by restricted funds.

No other trustees were remunerated.

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2022

4. <u>TANGIBLE FIXED ASSETS</u>	<u>31/03/2022</u>	<u>31/03/2021</u>
a) <u>Buildings on Leasehold Land</u>		
<u>Terrace Street, Hyson Green, Nottingham</u>		
Valuation	<u>£ 545,000</u>	<u>£ 545,000</u>
<p>The building is owned by the charity but stands on land leased from Nottingham City Council. The lease commenced on 24th June 1984 for a 35 year term.</p> <p>The property was revalued on 31st December 1999 by Messrs Mitchell Dodd, Chartered Surveyors. The basis of valuation was depreciated replacement cost.</p> <p>The historical cost of the building, less accumulated depreciation, is £Nil.</p> <p>Due to the restricted right to the land, the open market value of the building is uncertain.</p>		
b) <u>Furniture, Fixtures and Equipment</u>		
	<u>31/03/2022</u>	<u>31/03/2021</u>
Cost	95,389	95,389
Additions	<u>-</u>	<u>-</u>
	95,389	95,389
Depreciation brought forward	95,389	95,389
Depreciation for the year	<u>-</u>	<u>-</u>
	<u>95,389</u>	<u>95,389</u>
<u>Per Balance Sheet</u>	<u>£ -</u>	<u>£ -</u>
c) <u>Computer Equipment</u>		
	<u>31/03/2022</u>	<u>31/03/2021</u>
Cost	52,798	52,798
Additions	-	-
Disposals	<u>-</u>	<u>-</u>
	52,798	52,798
Depreciation brought forward	52,798	52,798
Depreciation Eliminated on Disposals	-	-
Depreciation for the year	<u>-</u>	<u>-</u>
	<u>52,798</u>	<u>52,798</u>
<u>Per Balance Sheet</u>	<u>£ -</u>	<u>£ -</u>
5. <u>FAIR VALUE RESERVE</u>		
	<u>31/03/2022</u>	<u>31/03/2021</u>
Arising on revaluation of charity building on 31st December 1999.		
Balance at 31st March 2021	545,000	545,000
Movement during the year	<u>-</u>	<u>-</u>
Balance at 31st March 2022	<u>£ 545,000</u>	<u>£ 545,000</u>

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2022

6. INDEPENDENT EXAMINERS PROVISION OF OTHER SERVICES

In common with many other businesses of our size and nature, we use our Independent Examiners to prepare and submit returns to the tax authorities, provide tax advice, represent us, as necessary, at tax tribunals and assist with the preparation of the financial statements.

7. UNRESTRICTED FUNDS

Note

31/03/2022

Balance at 31st March 2021		35,446
Youth:		
Income from Operating Activities	1,500	
Costs of Activities	<u>(20,888)</u>	(19,388)
Non-Object Specific:		
Income from Operating Activities	62,341	
Other Income	<u>11</u>	62,352
Premises Costs		(2,426)
Support Costs		(4,069)
Management and Administration		<u>(2,712)</u>
Fund Movement Before Transfers		69,203
Transfer from Restricted Funds		<u>(1,417)</u>
Balance at 31st March 2022		<u>£ 67,786</u>

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2022

8. RESTRICTED FUNDS

Analysis of the source and application of restricted funds during the year is as follows:

	<u>Note</u>	<u>Birkin Patch</u>	<u>Area Based Grant</u>	<u>Ward Councillor</u>	<u>Subtotal C/F</u>
Balance at 31st March 2021		55,497	-	-	55,497
Grant Receivable During the Year		-	12,000	300	12,300
<i>Youth:</i>					
Activities and Equipment		-	(6,027)		(6,027)
Wages and National Insurance		-	(6,341)	-	(6,341)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		-	-	-	-
Repairs and Renewals		(9,723)	-	-	(9,723)
Cleaning, Sanitation and Refuse		-	-	-	-
Telephone		-	-	-	-
Insurance		-	-	-	-
Fund Balance		45,774	(368)	300	45,706
Transfer from General Fund		-	368	-	368
Balance at 31st March 2022		£ 45,774	£ -	£ 300	£ 46,074

	<u>Note</u>	<u>Subtotal B/F</u>	<u>HMRC JRS Grant</u>	<u>Garfield Weston</u>	<u>Subtotal C/F</u>
Balance at 31st March 2021		55,497	-	-	55,497
Grant Receivable During the Year		12,300	1,518	30,000	43,818
<i>Youth:</i>					
Activities and Equipment		(6,027)	-	-	(6,027)
Wages and National Insurance		(6,341)	(1,518)	-	(7,859)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		-	-	-	-
Repairs and Renewals		(9,723)	-	-	(9,723)
Cleaning, Sanitation and Refuse		-	-	-	-
Telephone		-	-	-	-
Insurance		-	-	-	-
Fund Balance		45,706	-	30,000	75,706
Transfer from General Fund		368	-	-	368
Balance at 31st March 2022		£ 46,074	£ -	£ 30,000	£ 76,074

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2022

8. RESTRICTED FUNDS (CONTINUED)

	<u>Note</u>	Subtotal <u>B/F</u>	Community Organisations Recovery <u>Scheme</u>	Culture Recovery Fund For <u>Heritage</u>	Subtotal <u>C/F</u>
Balance at 31st March 2021		55,497	-	57,107	112,604
Grant Receivable During the Year		43,818	-	7,860	51,678
<i>Youth:</i>					
Activities and Equipment		(6,027)	(1,049)	(30,967)	(38,043)
Wages and National Insurance		(7,859)	-	(14,000)	(21,859)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	(3,750)	(3,750)
Light and Heat		-	-	(11,000)	(11,000)
Repairs and Renewals		(9,723)	-	-	(9,723)
Cleaning, Sanitation and Refuse		-	-	(3,750)	(3,750)
Telephone		-	-	-	-
Insurance		-	-	(1,500)	(1,500)
Fund Balance		75,706	(1,049)	-	74,657
Transfer from General Fund		368	1,049	-	1,417
Balance at 31st March 2022		£ 76,074	£ 0	£ -	£ 76,074

	<u>Note</u>	Subtotal <u>B/F</u>	Youth Endowment <u>Fund</u>	HAF Playscheme <u>Fund</u>	Subtotal <u>C/F</u>
Balance at 31st March 2021		112,604	3,836	-	116,440
Grant Receivable During the Year		51,678	9,913	9,346	70,937
<i>Youth:</i>					
Activities and Equipment		(38,043)	-	(6,513)	(44,555)
Wages and National Insurance		(21,859)	(10,231)	-	(32,090)
<i>Premises costs:</i>					
Rent, Rates and Water		(3,750)	-	-	(3,750)
Light and Heat		(11,000)	-	(1,916)	(12,916)
Repairs and Renewals		(9,723)	-	-	(9,723)
Cleaning, Sanitation and Refuse		(3,750)	(2,000)	-	(5,750)
Telephone		-	-	-	-
Insurance		(1,500)	-	-	(1,500)
Fund Balance		74,657	1,518	917	77,093
Transfer from General Fund		1,417	-	-	1,417
Balance at 31st March 2022		£ 76,074	£ 1,518	£ 917	£ 78,510

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2022

8. RESTRICTED FUNDS (CONTINUED)

	<u>Note</u>	Subtotal <u>B/F</u>	Summer Playscheme <u>Fund</u>	Subtotal <u>C/F</u>
Balance at 31st March 2021		116,440		116,440
Grant Receivable During the Year		70,937	1,800	72,737
<i>Youth:</i>				
Activities and Equipment		(44,555)		(44,555)
Wages and National Insurance		(32,090)		(32,090)
<i>Premises costs:</i>				
Rent, Rates and Water		(3,750)		(3,750)
Light and Heat		(12,916)		(12,916)
Repairs and Renewals		(9,723)		(9,723)
Cleaning, Sanitation and Refuse		(5,750)		(5,750)
Telephone		-		-
Insurance		(1,500)		(1,500)
<i>Support costs:</i>				
Insurance		-	-	-
Fund Balance		77,093	1,800	78,893
Transfer from General Fund		1,417	-	1,417
Balance at 31st March 2022		£ 78,510	£ 1,800	£ 80,310

9. GOING CONCERN

In determining the appropriate basis of preparation of the financial statements for the year ended March 31st 2022, the Committee are required to consider whether the club can continue in operational existence for the foreseeable future.

The Committee has concluded that it is appropriate to adopt the Going Concern basis, having undertaken a rigorous assessment of the financial forecasts, with specific consideration to the income and expenditure position of the club in the context of the current COVID-19 pandemic in the UK, rising inflation rates and the current cost of living crisis.

At March 31st 2022 the Club's unrestricted funds were in surplus by £67,786 (2021 £35,446).

The club has made a surplus on unrestricted funds for the financial year ending March 31st 2022 of £32,340 (2021: £24,071). The Trustees were satisfied that the plans in place by the club would continue to show an unrestricted funds surplus, and will continue to keep the unrestricted funds in surplus for the foreseeable future.

The Trustees have a reasonable expectation that the Club will be able to continue in operation and meet its liabilities as they fall due.

HYSON GREEN YOUTH CLUB

Unaudited Financial Statements for the year ended
31st March 2022

Registered Charity No: 1007675

HYSON GREEN YOUTH CLUB

INDEX TO THE FINANCIAL STATEMENTS

	<u>Page</u>
Charity Legal and Administrative Information	1
Report of the Trustees	2 & 3
Report of the Independent Examiners	4
Statement of Financial Activities including Income and Expenditure Account	5 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 15

HYSON GREEN YOUTH CLUB

CHARITY LEGAL AND ADMINISTRATIVE INFORMATION

AS AT 31ST MARCH 2022

TRUSTEES AND
MANAGEMENT COMMITTEE:

Maxine Davies	Chair
Christine Ricketts	Vice Chair
Jennifer Stretton	Secretary
Katrina Betani	
Abdoulie Jah	
Charles Nembhard	(resigned in year)
Michael McLeod	
Derek Osaze	(resigned in year)

PRINCIPAL OFFICE:

Terrace Street
Hyson Green
Nottingham
NG7 6ER

REGISTERED NUMBER:

1007675

INDEPENDANT EXAMINERS:

Atkinson Evans Limited
Chartered Certified Accountants
Registered Auditors
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
NG5 6LJ

BANKERS:

Nat West Bank Plc
Valley Road
Basford
Nottingham
NG5 1FL

HYSON GREEN YOUTH CLUB

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2022

The Trustees present their report with the financial statements of the charity for the period ended 31st March 2022. The financial statements have been prepared using the accounting policies set out on page 9 and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published 16 July 2014.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Hyson Green Youth Club is constituted under a document adopted 20th June 1991 and is a registered charity number 1007675. The charity is controlled by this governing document, a deed of trust.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The aim of the club is to help and educate young people through their leisure time activities to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved. The programmes carried out by the charity can be broadly categorised as follows:

- Training and Development
- Sports and Development
- Youth and Community Work

Work is carried out by the charity through joint programmes funded by various funding agencies. We believe that this helps utilise local knowledge effectively and assists in our educational work. In all cases, the work is monitored directly by our own Management Committee to ensure that the programme is delivered in accordance with our own standards and to maximise the value to the beneficiary groups. During the year, numerous programmes were delivered in partnership with local organisations.

The charity is located within the inner city of Nottingham. We work closely with community groups to ensure a co-ordinated effort in the areas in which we operate and to influence longer-term strategies to relieve poverty in development areas of the inner cities. In addition, the charity raises funds through a network of charitable events, e.g. the training centre, special fundraising events, and the social and community activities.

FINANCIAL RESULTS

Information regarding the financial results of the charity for the year ended 31st March 2022 is contained on pages 5 to 15.

INVESTMENT POLICY

The Trustees have the power to invest in such assets as they see fit.

RISK MANAGEMENT

The Trustees actively review the major risks which the charity faces on a regular basis through monthly Management Committee meetings. Systems have been implemented to mitigate these risks and these systems are reviewed annually.

VOLUNTARY HELP AND GIFTS IN KIND

The Trustees are very grateful to the many volunteers who helped by staffing our catering facilities, training, youth and community events and sporting activities during the year.

ORGANISATION

The Trustees in office during the year and up to the date of this report are set out on page 1. The Trustees are appointed by the Management Committee annually.

The charity is controlled by a Management Committee, elected annually by the club members.

All property and assets of the charity is vested in the Trustees.

HYSON GREEN YOUTH CLUB

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the trust deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the charities constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

CHAIR  Maxine Davis

Dated: 12th January 2023

HYSON GREEN YOUTH CLUB

REPORT OF THE INDEPENDENT EXAMINERS TO THE TRUSTEES OF

HYSON GREEN YOUTH CLUB

I report on the Accounts for the year ended 31st March 2022 set out on pages 5 to 15.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the Accounts. The charity's Trustees consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to :

- examine the Accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

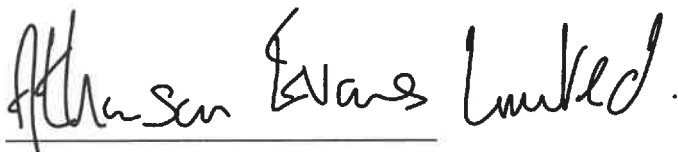
My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the Accounts did not accord with the accounting records; or
- the Accounts did not comply with the applicable requirements concerning the form and content of Accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the Accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the Accounts to be reached.



Dated: 12th January 2023

Atkinson Evans Limited
Chartered Certified Accountants
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
NG5 6LJ

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2022

<u>INCOMING RESOURCES</u>	<u>Notes</u>	<u>Unrestricted Funds 31/03/2022</u>	<u>Restricted Funds 31/03/2022</u>	<u>Total Funds 31/03/2022</u>	<u>Total Funds 31/03/2021</u>
<u>Incoming Resources from Funds Generated</u>					
Hall and Room Hire		42,396	-	42,396	11,469
Rental of Youth Club Space		9,945	-	9,945	9,945
NCC - Local Business Support Grants		10,000	-	10,000	25,000
Youth Club Income, Fundraising, Donations:					
Fundraising and Donations		1,500	-	1,500	-
Bank and Building Society Interest		11	-	11	46
		<u>63,852</u>	<u>-</u>	<u>63,852</u>	<u>46,460</u>
<u>Incoming Resources from Charitable Activities</u>					
Area Based Grant		-	12,000	12,000	12,000
HMRC - JRS Grant		-	1,518	1,518	22,940
HAF Playscheme		-	9,346	9,346	-
Easter Playscheme		-	1,800	1,800	-
COVID19 Relief Work		-	-	-	2,500
COVID19 Community Organisations Recovery Scheme		-	-	-	25,000
Culture Recovery Fund For Heritage		-	7,860	7,860	70,740
Youth Endowment Fund		-	9,913	9,913	21,320
Barn Clearance		-	-	-	4,087
Serious Violence Covid Funding		-	-	-	3,736
Garfield Weston Foundation		-	30,000	30,000	-
Ward Councillor		-	300	300	-
		<u>-</u>	<u>300</u>	<u>300</u>	<u>-</u>
<u>TOTAL INCOMING RESOURCES</u>		<u>£ 63,852</u>	<u>£ 72,737</u>	<u>£ 136,589</u>	<u>£ 208,783</u>

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2022

<u>RESOURCES EXPENDED</u>	<u>Notes</u>	<u>Unrestricted Funds 31/03/2022</u>	<u>Restricted Funds 31/03/2022</u>	<u>Total Funds 31/03/2022</u>	<u>Total Funds 31/03/2021</u>
Charitable Expenditure					
Costs of activities in furtherance of the objectives of the charity:					
<u>Youth</u>					
- Activities and Equipment		1,833	44,780	46,613	32,600
- Wages and Employers National Insurance		19,055	31,865	50,920	53,081
		20,888	76,645	97,533	85,681
Costs of generating funds:					
<u>Premises Costs</u>					
- Heat and Light		100	12,916	13,016	8,569
- Repairs and Renewals		1,859	9,723	11,582	43,678
- Depreciation of Fixed Assets		-	-	-	-
- Cleaning, Sanitation and Refuse		170	5,750	5,920	1,951
- Rent, Rates and Water		297	3,750	4,047	2,282
		2,426	32,139	34,565	56,480
carried forward		23,314	108,784	132,098	142,161

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2022

<u>Notes</u>	<u>Unrestricted Funds 31/03/2022</u>	<u>Restricted Funds 31/03/2022</u>	<u>Total Funds 31/03/2022</u>	<u>Total Funds 31/03/2021</u>
brought forward	23,314	108,784	132,098	142,161
<u>Support Costs</u>				
- Printing, Stationery, Postage and Computer Expenses	57	-	57	-
- Telephone	675	-	675	672
- Sundry Expenses	-	-	-	-
- Insurance	3,291	1,500	4,791	4,648
- Bank and Credit Card Charges	35	-	35	37
- Interest Payable	11	-	11	-
- Bad Debts	-	-	-	-
<u>Management and Administration</u>				
- Accountancy and Payroll	2,712	-	2,712	2,845
- Legal and Professional Fees	-	-	-	-
Total Resources Expended	<u>£ 30,095</u>	<u>£ 110,284</u>	<u>£ 140,379</u>	<u>£ 150,363</u>
Net Incoming / (Outgoing) Resources				
- Net Income / (Expenditure)	33,757	(37,547)	(3,790)	58,420
Transfers Between Funds	<u>(1,417)</u>	<u>1,417</u>	<u>-</u>	<u>-</u>
Net Movement in Funds	32,340	(36,130)	(3,790)	58,420
<u>RECONCILIATION OF FUNDS</u>				
Total Funds brought forward (as previously reported)	<u>35,446</u>	<u>116,440</u>	<u>151,886</u>	<u>93,466</u>
<u>Total Funds carried forward</u>	<u>£ 67,786</u>	<u>£ 80,310</u>	<u>£ 148,096</u>	<u>£ 151,886</u>

HYSON GREEN YOUTH CLUB

BALANCE SHEET AS AT 31ST MARCH 2022

<u>FIXED ASSETS</u>	<u>Notes</u>	<u>31/03/2022</u>	<u>31/03/2021</u>
<u>TANGIBLE ASSETS</u>			
Buildings on Leasehold Land	4	545,000	545,000
<u>CURRENT ASSETS</u>			
Trade Debtors		5,978	3,249
Prepayments and Accrued Income		255	1,061
Nat West Bonus Saver Account		126,490	159,360
Bank Current Account		<u>26,998</u>	<u>12,021</u>
		<u>159,721</u>	<u>175,691</u>
<u>CREDITORS, amounts falling due within one year</u>			
Trade Creditors		6,946	18,569
PAYE and National Insurance		802	877
Attachment of Earnings		846	807
Accruals and Deferred Income		<u>3,031</u>	<u>3,552</u>
		<u>11,625</u>	<u>23,805</u>
<u>NET CURRENT ASSETS</u>		<u>148,096</u>	<u>151,886</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>£ 693,096</u>	<u>£ 696,886</u>
<u>FUNDS</u>			
Fair Value Reserve	5	545,000	545,000
Restricted Funds	8	80,310	116,440
Unrestricted Funds	7	<u>67,786</u>	<u>35,446</u>
Total Funds		<u>£ 693,096</u>	<u>£ 696,886</u>

Approved on behalf of the Board of Trustees

CHAIR: M Davis

Maxine Davis

Dated: 12th January 2023

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these Accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The club constitutes a public benefit entity as defined by FRS 102.

The Trustees have prepared the Accounts on the going concern basis. See note 9 in relation to going concern.

Income Recognition

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period. Where income is restricted to a specific purpose it is recognised in the accounting period in which the expenditure for the specified project is incurred.

Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure heading.

Irrecoverable VAT

The club is exempt from VAT registration, therefore all VAT is irrecoverable VAT and is charged against the expenditure heading for which it was incurred.

Charitable Activities

Costs of charitable activities consist of the direct costs of activities, equipment and labour cost in the club providing services to the users of the club.

Costs of Generating Funds

The costs of generating funds consist of the direct premises costs to be able to service the users of the club.

Allocation of Support and Governance Costs

Support costs have been allocated between governance costs (titled management and administration) and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Tangible Fixed Assets

All assets costing in excess of £1,000 are capitalised. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Buildings on Leasehold Land	-	not provided
Other Fixed Assets	-	100% on cost in year of purchase

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES (CONTINUED)

Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fund Accounting

Funds held by the charity are:

- Unrestricted General Funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted Funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

2. EMPLOYEES AND STAFF COSTS

31/03/2022

31/03/2021

The average number of full-time equivalent employees (including casual and part time staff) during the year was made up as follows:

Youth	4	5
Management and Administration	0	0
	<u>4</u>	<u>5</u>

The cost of employing those staff was:

Wages, Salaries and Redundancy Payments	50,920	53,081
Employers National Insurance	-	-
	<u>£ 50,920</u>	<u>£ 53,081</u>

No employee received remuneration of more than £50,000.

3. TRUSTEES REMUNERATION

The chair (Maxine Davis) received remuneration in the form of self employment fees of £Nil (2021: £12,320) in relation to projects funded by restricted funds.

No other trustees were remunerated.

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2022

4. <u>TANGIBLE FIXED ASSETS</u>	<u>31/03/2022</u>	<u>31/03/2021</u>
a) <u>Buildings on Leasehold Land</u>		
<u>Terrace Street, Hyson Green, Nottingham</u>		
Valuation	<u>£ 545,000</u>	<u>£ 545,000</u>
<p>The building is owned by the charity but stands on land leased from Nottingham City Council. The lease commenced on 24th June 1984 for a 35 year term.</p> <p>The property was revalued on 31st December 1999 by Messrs Mitchell Dodd, Chartered Surveyors. The basis of valuation was depreciated replacement cost.</p> <p>The historical cost of the building, less accumulated depreciation, is £Nil.</p> <p>Due to the restricted right to the land, the open market value of the building is uncertain.</p>		
b) <u>Furniture, Fixtures and Equipment</u>		
	<u>31/03/2022</u>	<u>31/03/2021</u>
Cost	95,389	95,389
Additions	<u>-</u>	<u>-</u>
	95,389	95,389
Depreciation brought forward	95,389	95,389
Depreciation for the year	<u>-</u>	<u>-</u>
	<u>95,389</u>	<u>95,389</u>
<u>Per Balance Sheet</u>	<u>£ -</u>	<u>£ -</u>
c) <u>Computer Equipment</u>		
	<u>31/03/2022</u>	<u>31/03/2021</u>
Cost	52,798	52,798
Additions	-	-
Disposals	<u>-</u>	<u>-</u>
	52,798	52,798
Depreciation brought forward	52,798	52,798
Depreciation Eliminated on Disposals	-	-
Depreciation for the year	<u>-</u>	<u>-</u>
	<u>52,798</u>	<u>52,798</u>
<u>Per Balance Sheet</u>	<u>£ -</u>	<u>£ -</u>
5. <u>FAIR VALUE RESERVE</u>		
	<u>31/03/2022</u>	<u>31/03/2021</u>
Arising on revaluation of charity building on 31st December 1999.		
Balance at 31st March 2021	545,000	545,000
Movement during the year	<u>-</u>	<u>-</u>
Balance at 31st March 2022	<u>£ 545,000</u>	<u>£ 545,000</u>

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2022

6. INDEPENDENT EXAMINERS PROVISION OF OTHER SERVICES

In common with many other businesses of our size and nature, we use our Independent Examiners to prepare and submit returns to the tax authorities, provide tax advice, represent us, as necessary, at tax tribunals and assist with the preparation of the financial statements.

7. UNRESTRICTED FUNDS

	<u>Note</u>	<u>31/03/2022</u>
Balance at 31st March 2021		35,446
Youth:		
Income from Operating Activities	1,500	
Costs of Activities	<u>(20,888)</u>	(19,388)
Non-Object Specific:		
Income from Operating Activities	62,341	
Other Income	<u>11</u>	62,352
Premises Costs		(2,426)
Support Costs		(4,069)
Management and Administration		<u>(2,712)</u>
Fund Movement Before Transfers		69,203
Transfer from Restricted Funds		<u>(1,417)</u>
Balance at 31st March 2022		<u>£ 67,786</u>

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2022

8. RESTRICTED FUNDS

Analysis of the source and application of restricted funds during the year is as follows:

	<u>Note</u>	<u>Birkin Patch</u>	<u>Area Based Grant</u>	<u>Ward Councillor</u>	<u>Subtotal C/F</u>
Balance at 31st March 2021		55,497	-	-	55,497
Grant Receivable During the Year		-	12,000	300	12,300
<i>Youth:</i>					
Activities and Equipment		-	(6,027)		(6,027)
Wages and National Insurance		-	(6,341)	-	(6,341)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		-	-	-	-
Repairs and Renewals		(9,723)	-	-	(9,723)
Cleaning, Sanitation and Refuse		-	-	-	-
Telephone		-	-	-	-
Insurance		-	-	-	-
Fund Balance		45,774	(368)	300	45,706
Transfer from General Fund		-	368	-	368
Balance at 31st March 2022		£ 45,774	£ -	£ 300	£ 46,074

	<u>Note</u>	<u>Subtotal B/F</u>	<u>HMRC JRS Grant</u>	<u>Garfield Weston</u>	<u>Subtotal C/F</u>
Balance at 31st March 2021		55,497	-	-	55,497
Grant Receivable During the Year		12,300	1,518	30,000	43,818
<i>Youth:</i>					
Activities and Equipment		(6,027)	-	-	(6,027)
Wages and National Insurance		(6,341)	(1,518)	-	(7,859)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		-	-	-	-
Repairs and Renewals		(9,723)	-	-	(9,723)
Cleaning, Sanitation and Refuse		-	-	-	-
Telephone		-	-	-	-
Insurance		-	-	-	-
Fund Balance		45,706	-	30,000	75,706
Transfer from General Fund		368	-	-	368
Balance at 31st March 2022		£ 46,074	£ -	£ 30,000	£ 76,074

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2022

8. RESTRICTED FUNDS (CONTINUED)

	<u>Note</u>	<u>Subtotal</u> <u>B/F</u>	<u>Community</u> <u>Organisations</u> <u>Recovery</u> <u>Scheme</u>	<u>Culture</u> <u>Recovery</u> <u>Fund For</u> <u>Heritage</u>	<u>Subtotal</u> <u>C/F</u>
Balance at 31st March 2021		55,497	-	57,107	112,604
Grant Receivable During the Year		43,818	-	7,860	51,678
<i>Youth:</i>					
Activities and Equipment		(6,027)	(1,049)	(30,967)	(38,043)
Wages and National Insurance		(7,859)	-	(14,000)	(21,859)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	(3,750)	(3,750)
Light and Heat		-	-	(11,000)	(11,000)
Repairs and Renewals		(9,723)	-	-	(9,723)
Cleaning, Sanitation and Refuse		-	-	(3,750)	(3,750)
Telephone		-	-	-	-
Insurance		-	-	(1,500)	(1,500)
Fund Balance		75,706	(1,049)	-	74,657
Transfer from General Fund		368	1,049	-	1,417
Balance at 31st March 2022		£ 76,074	£ 0	£ -	£ 76,074

	<u>Note</u>	<u>Subtotal</u> <u>B/F</u>	<u>Youth</u> <u>Endowment</u> <u>Fund</u>	<u>HAF</u> <u>Playscheme</u> <u>Fund</u>	<u>Subtotal</u> <u>C/F</u>
Balance at 31st March 2021		112,604	3,836	-	116,440
Grant Receivable During the Year		51,678	9,913	9,346	70,937
<i>Youth:</i>					
Activities and Equipment		(38,043)	-	(6,513)	(44,555)
Wages and National Insurance		(21,859)	(10,231)	-	(32,090)
<i>Premises costs:</i>					
Rent, Rates and Water		(3,750)	-	-	(3,750)
Light and Heat		(11,000)	-	(1,916)	(12,916)
Repairs and Renewals		(9,723)	-	-	(9,723)
Cleaning, Sanitation and Refuse		(3,750)	(2,000)	-	(5,750)
Telephone		-	-	-	-
Insurance		(1,500)	-	-	(1,500)
Fund Balance		74,657	1,518	917	77,093
Transfer from General Fund		1,417	-	-	1,417
Balance at 31st March 2022		£ 76,074	£ 1,518	£ 917	£ 78,510

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2022

8. RESTRICTED FUNDS (CONTINUED)

	<u>Note</u>	Subtotal <u>B/F</u>	Summer Playscheme <u>Fund</u>	Subtotal <u>C/F</u>
Balance at 31st March 2021		116,440		116,440
Grant Receivable During the Year		70,937	1,800	72,737
<i>Youth:</i>				
Activities and Equipment		(44,555)		(44,555)
Wages and National Insurance		(32,090)		(32,090)
<i>Premises costs:</i>				
Rent, Rates and Water		(3,750)		(3,750)
Light and Heat		(12,916)		(12,916)
Repairs and Renewals		(9,723)		(9,723)
Cleaning, Sanitation and Refuse		(5,750)		(5,750)
Telephone		-		-
Insurance		(1,500)		(1,500)
<i>Support costs:</i>				
Insurance		-	-	-
Fund Balance		77,093	1,800	78,893
Transfer from General Fund		1,417	-	1,417
Balance at 31st March 2022		£ 78,510	£ 1,800	£ 80,310

9. GOING CONCERN

In determining the appropriate basis of preparation of the financial statements for the year ended March 31st 2022, the Committee are required to consider whether the club can continue in operational existence for the foreseeable future.

The Committee has concluded that it is appropriate to adopt the Going Concern basis, having undertaken a rigorous assessment of the financial forecasts, with specific consideration to the income and expenditure position of the club in the context of the current COVID-19 pandemic in the UK, rising inflation rates and the current cost of living crisis.

At March 31st 2022 the Club's unrestricted funds were in surplus by £67,786 (2021 £35,446).

The club has made a surplus on unrestricted funds for the financial year ending March 31st 2022 of £32,340 (2021: £24,071). The Trustees were satisfied that the plans in place by the club would continue to show an unrestricted funds surplus, and will continue to keep the unrestricted funds in surplus for the foreseeable future.

The Trustees have a reasonable expectation that the Club will be able to continue in operation and meet its liabilities as they fall due.

HYSON GREEN YOUTH CLUB

England & Wales - Charity number 1007675

Accounts



Y·O·U·T·H·C·L·U·B

Terrace Street, Hyson Green,
Nottingham NG7 6ER
Tel: (0115) 910955 Fax: (0115) 910952

ANNUAL REPORT

HYSON GREEN YOUTH CLUB

1st April 2020 – 31st March 2021

1. Our Vision

"Our vision is to provide continuity for young people through key transitions in their life, developing and inspiring them through enjoyable activities - education, leisure and sport - to reach their full potential".

We therefore want to provide for all young people who use our facilities:

- A safe place to learn and grow – qualified staff and volunteers, tried and tested policies and procedures, partnerships with a range of organisations
- Ongoing relationships with caring adults and positive role-models
- Life-enhancing programmes and character development experiences

In order to support this, we are working on the following:

- To provide a continuous programme of constructive activities for children and young people
- To increase sports/leisure activities available to families and young people
- To further develop quality assurance processes and young people's participation
- To generate income through fundraising, grants, sponsorship, and partnerships
- To maximise use of the income-generating resources within the building (bookings, office hire, restaurant space, sports hire, training rooms)
- To bring back into use the damaged 5-a-side football area
- To develop a communications strategy to reach members, community, local organisations and residents

The Club's Motto

"Developing people through education, leisure and sport"

2. Chair's Introduction

Warm welcome to Hyson Green Youth Club's (HGYC) Annual General Meeting (AGM) for 2020-2021. This is the first time ever that we have had to report in a pandemic, it is unprecedented, caused significant deaths and suffering across the UK and the world. It has shone a focus on health inequalities experienced by Black communities in the UK and renewed concerns about systemic discrimination and racism.

2020 has been a pivotal year for Black communities worldwide

In March 2020, the World Health Organisation declared a global pandemic known as Covid-19. A lockdown was declared in England and the Club closed its doors. By May 25th, 2020, the world was awakened by the horrific murder of George Floyd, a black man, killed by a number of police officers on the streets of the USA. The killing was filmed and videos went viral. The killing reignited the Black Lives Matters movement and outraged people of all colours took to the streets. The murder once again highlighted systemic racism experienced by black people in the USA.

It became apparent that racism and discrimination are not limited to the USA. Black communities in the UK came out in support of George Floyd and Black Lives Matter UK organised marches and protests across the country.

Our work throughout the year has been carried out in this wider context of the pandemic, disproportionate infections and deaths of BME communities in the UK due to Covid-19 and a global spotlight on systemic racism and discrimination. Throughout the year, major institutions in the UK have begun to address their role in perpetuating systemic racism and this has resulted in specific grant funding being targeted at BME communities.

Our organisation has demonstrated its resilient and has successfully navigated the difficulties we face and exploited opportunities available to us. We have focused on shaping the organisation to meet post- Covid needs. At the end of this financial year, we are happy to report that we are financially stable showing a surplus, which will allow us to implement our new plans

Below is an overview of key developments throughout the year:

- Despite the lockdown the Board/Management Committee continued to meet monthly. The Board works behind the scenes meeting monthly to manage the operations and finances of the Club.
- The closure of the club resulted in an immediate 70-80% loss of income
- Discussions about the lease stopped
- The Management Committee immediately took action to protect the Club and our staff
- We successfully accessed the government furlough scheme and were able to ensure that our staff would receive wages during lockdown
- We contacted our suppliers and asked that contracts be suspended. This was done by a number of suppliers.
- There were some core costs we could not suspend eg telephone, insurance etc

- In preparation for the lifting of lockdown we developed our Covid-19 Workplace and Building policies, which spelled out how we will protect our staff and users
- In line with our policy we carried out a series of actions to make the building Covid-19 safe, including deep cleaning the building,
- In September 2020, Covid -19 restrictions on some activities were lifted and a small number of groups returned to use the building
- We supported user groups to carry out Covid-19 risk assessments to ensure their activities helped to reduce transmission of the virus
- We successfully applied for the Coronavirus Small Business grant
- The MC agreed to apply for a wide range of funding in order to secure funds to cover core costs and develop new activities
- As a result of the pandemic a number of new funding streams became available targeting BME organisations
- We successfully applied for the following grants:
 - Covid- 19 Relief Fund
 - Youth Empowerment Fund
 - Covid -19 Community Organisations Recovery Scheme (CCLORS)
 - Serious Violence Covid Funding
 - Cultural Recovery Fund For heritage (CRFH)

3. Operations Report – 1st April 2020– 31st March 2021

3.1 The Club has managed operations as follows

Building supervision – N Campbell, N Sukhbaatar and Mark Wright (Employees)

Building cleaning – E stiles (Employee)

Health and Safety management (Trustees)

Health and safety day to day monitoring (Building staff)

Staff supervision - (Trustees)

Financial management (Trustees)

Events management (Staff and Trustees)

Funding applications (Trustees)

HR and Recruitment (Trustees)

Partnerships (Trustees)

4. The Management Committee

The committee met monthly. Members are:

- Chair/Acting Treasurer – Maxine Davis
- Vice Chair - Christine Ricketts
- Secretary - Jennifer Stretton
- Member – Katrina Betani
- Member – Abdoulie Jah
- Member – Charles Nembhard
- Member - Derrick Osaze (young person)
- Member – Mike McLeod

5. Funding

We were successful in the following funding awards:

- Area Based Grant (ABG)
- Covid Food Relief (CC)
- Youth Endowment Fund
- Community Organisations Recovery scheme (CLORS)
- Cultural Recovery Fund for Heritage (CRF)
- HMRC JSM Grant
- Serious Violence Covid(VRU)

5b. Donations and other fundraising

No fundraising was carried out due to Covid-19

8. Employment and Volunteers

Staff employed throughout the year :

- Neville (Ted) Campbell, Building Supervisor (full time)
- Errol (Bertie) Stiles, Cleaner (part time) – remained on furlough
- Nyamdavaa Sukhbaatar- Evening and Weekend Building Supervisor (part time) - redundancy Sept 2020
- Mark Wright – Weekend Building supervisor (staff cover)
- Detached Youth worker – Vimbai Mutimutema
- Detached Youth Worker – Tendai Chitsamba
- Family Engagement Worker/Admin support – Merissa Marquis

The Club is grateful to the staff for their co-operation, understanding and willingness to be flexible.

9. Governance and Club Development

The Board has met regularly and managed the affairs of the organisation. We now have an account for the CIO.

HGYC Constitution – changes made in 2018 and 2019 have been accepted by the Charity Commission and updated online

Charitable Incorporated Organisation (CIO) – this has been delayed due to the pandemic

10. Repairs and Maintenance and Covid-19 measures

- LED lights and sensors installed throughout the building
- Building cleaned and disinfected
- Painting all rooms and corridors
- Hand sanitisers installed throughout the building
- Paper towels dispensers installed in toilets
- Air vents installed in toilets
- Covid-19 hygiene signs put up
- Social distancing wall and floor signs put up
- Retractable entrance belt system
- Sports barn cleared
- Kitchen deep cleaned
- Maintenance of the falcon cooker , hot cupboard servery and sink area
- Plumbing work carried out
- Leaking roofs repaired
- Stair lift repaired
- OWL installed to monitor electricity use
- Emergency lights upgraded
- 5 year Electrical Installation Condition report completed and remedial work carried out
- Service of water cylinders
- Regular maintenance and servicing of Security alarm, CCTV, Boiler , fire doors and equipment

11. The Youth Club

Due to Covid-19 restrictions the youth sessions have remained closed

11b. We delivered a detached youth project from October 2020 to July 2021. We employed 2 young BME people as youth worker staff, working 21hrs per week in the local area. They engaged with over 60 young people.

We'd like to thank Maxine Cockett from Building Bridges Breaking Barriers (BBBB) for supporting our youth staff.

12. Reopening - Club Activities and Programmes

The Law Centre returned to supporting highly vulnerable Eastern European residents in July 2020. Covid-19 restrictions were put in place.

Churches returned in November 2020

Some sports activities resumed in 2020, however the full contact sports found it difficult to attract users

Covid-19 risk assessments – the MC supported user groups to complete a covid-19 risk assessment

12.1 Key projects and Developments

1. Strengthening families, Strengthening communities (SFSC)

The programme was restarted in July online and completed by November 2020. 20 parents completed the course

2. Covid-19 relief

We worked in partnership with Go Digital (Meadows) and the Marcus Garvey Action group to provide Caribbean meals to young people and elderly residents in Area 4

3. Serious Violence Covid -19

Supported the management and supervision of the detached youth workers ensuring regular supervision and work planning. We employed a part time Family worker/Admin in November 2020 to help develop club activities.

4. Community Recovery scheme

We delivered a number of projects during lockdown. Our Family link worker co-ordinated the following :

- 8 week online dance/exercise programme – 5 sessions a week. Over 60 people took part
- 6 week Get in the kitchen aimed at 10-14 year olds and their parents. 10 families took part
- Social club project – we are exploring ways to set up a HG Social club -providing more social opportunities for local residents
- Breakfast and luncheon club – we are exploring delivering these. We have purchased some catering equipment
- Website and social media – we are building a new website and will link this to social media
- Projector and screen – the club now has an integrated projector and screen and also equipment that our users can rent for their events
- We were able to cover some core costs and this contributed significantly to keeping the organisation solvent

5. Cultural Heritage Fund

This project was extended to be completed during April – June 2021. We will report on it next year

13. Child Protection/Child Protection

Safeguarding is a standard item on the MC committee agenda

14. Tenants and User Groups

Not all groups have been able to return due to continued restrictions or concern about transmitting Covid-19 .

The following groups returned or expressed that they would return :

- Nottingham City Council -Children and Families Team
- Darfur Association
- DTD Boxing Academy
- Nottingham Law Centre
- Taewondo
- HGH Basketball

- Power Chapel Church
- Streams of Joy Church
- CFM Church

The Club continues to be used by Church groups and is busy from 11.00am -5.30pm on Sundays.

15. Membership

No developments

16. User group members' meetings

No meetings have taken place

17. Premises Hire and Premise Licence

Due to Covid-19 events have not taken place

18. Policy development and Review

Covid-19 Workplace and Buildings policies developed and updated throughout the year

19. Finances

- Income decreased by 70-80%
- A few users continued to pay rent – City Council and the Law Centre
- Government furlough scheme covered staff costs
- We successfully applied for over £160,000 in grants
- Total income of £208,783 and expenditure of £151,886
- We have ended the year with a balance £35,446 in our general fund

19a. Trustee Payments

We employed the services of Maxine Davis (Trustee) as a bid writing consultant on a no win, no fee basis – a Trustee agreement was put in place. Also to deliver the SFSC parenting trainee as she is a trained facilitator.

See accounts 2020/21

20. Priorities for 2020- 2021

Our 3 year priorities for 2018-2021 have been put on hold. Covid-19 has made it clear that we cannot rely on income from rentals

Our priorities for the financial year were:

- To remain solvent as an organisation
- To re-open when it is safe to do so

- To protect our staff and users from Covid-19 transmission
- To maintain excellent health and safety
- To access funding that cover core costs
- To develop a business planning process to identify new income sources.

21. Annual General Meeting

Will take place on Tuesday 18th January 2021, 7pm, via zoom

22. Thank You

The committee would like to take this opportunity to say a big “thank you” to both the staff of HGYC and volunteers. Also to our partners, local councillors and NDOs. We also thank Castle Cavendish for ongoing funding support and more recently building maintenance support.

Maxine Davis (Chair) - On Behalf of the Board of Trustees – January 2022

HYSON GREEN YOUTH CLUB

Unaudited Financial Statements for the year ended
31st March 2021

Registered Charity No: 1007675

HYSON GREEN YOUTH CLUB

INDEX TO THE FINANCIAL STATEMENTS

	<u>Page</u>
Charity Legal and Administrative Information	1
Report of the Trustees	2 & 3
Report of the Independent Examiners	4
Statement of Financial Activities including Income and Expenditure Account	5 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 15

HYSON GREEN YOUTH CLUB

CHARITY LEGAL AND ADMINISTRATIVE INFORMATION
AS AT 31ST MARCH 2021

TRUSTEES AND
MANAGEMENT COMMITTEE:

Maxine Davies	Chair
Christine Ricketts	Vice Chair
Jennifer Stretton	Secretary
Katrina Betani	
Abdoulie Jah	
Charles Nembhard	
Michael McLeod	
Derek Osaze	

PRINCIPAL OFFICE:

Terrace Street
Hyson Green
Nottingham
NG7 6ER

REGISTERED NUMBER:

1007675

INDEPENDANT EXAMINERS:

Atkinson Evans Limited
Chartered Certified Accountants
Registered Auditors
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
NG5 6LJ

BANKERS:

Nat West Bank Plc
Valley Road
Basford
Nottingham
NG5 1FL

HYSON GREEN YOUTH CLUB
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

The Trustees present their report with the financial statements of the charity for the period ended 31st March 2021. The financial statements have been prepared using the accounting policies set out on page 9 and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published 16 July 2014.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Hyson Green Youth Club is constituted under a document adopted 20th June 1991 and is a registered charity number 1007675. The charity is controlled by this governing document, a deed of trust.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The aim of the club is to help and educate young people through their leisure time activities to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved. The programmes carried out by the charity can be broadly categorised as follows:

- Training and Development
- Sports and Development
- Youth and Community Work

Work is carried out by the charity through joint programmes funded by various funding agencies. We believe that this helps utilise local knowledge effectively and assists in our educational work. In all cases, the work is monitored directly by our own Management Committee to ensure that the programme is delivered in accordance with our own standards and to maximise the value to the beneficiary groups. During the year, numerous programmes were delivered in partnership with local organisations.

The charity is located within the inner city of Nottingham. We work closely with community groups to ensure a co-ordinated effort in the areas in which we operate and to influence longer-term strategies to relieve poverty in development areas of the inner cities. In addition, the charity raises funds through a network of charitable events, e.g. the training centre, special fundraising events, and the social and community activities.

FINANCIAL RESULTS

Information regarding the financial results of the charity for the year ended 31st March 2021 is contained on pages 5 to 15.

INVESTMENT POLICY

The Trustees have the power to invest in such assets as they see fit.

RISK MANAGEMENT

The Trustees actively review the major risks which the charity faces on a regular basis through monthly Management Committee meetings. Systems have been implemented to mitigate these risks and these systems are reviewed annually.

HYSON GREEN YOUTH CLUB

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2021

VOLUNTARY HELP AND GIFTS IN KIND

The Trustees are very grateful to the many volunteers who helped by staffing our catering facilities, training, youth and community events and sporting activities during the year.

ORGANISATION

The Trustees in office during the year and up to the date of this report are set out on page 1. The Trustees are appointed by the Management Committee annually.

The charity is controlled by a Management Committee, elected annually by the club members.

All property and assets of the charity is vested in the Trustees.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the trust deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the charities constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

CHAIR  Maxine Davis

Dated: 13th January 2022

HYSON GREEN YOUTH CLUB

REPORT OF THE INDEPENDENT EXAMINERS TO THE TRUSTEES OF

HYSON GREEN YOUTH CLUB

I report on the Accounts for the year ended 31st March 2021 set out on pages 5 to 15.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the Accounts. The charity's Trustees consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to :

- examine the Accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

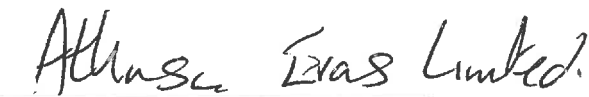
My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the Accounts did not accord with the accounting records; or
- the Accounts did not comply with the applicable requirements concerning the form and content of Accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the Accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the Accounts to be reached.



Dated: 13th January 2022

Atkinson Evans Limited
Chartered Certified Accountants
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
NG5 6LJ

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2021

<u>INCOMING RESOURCES</u>	<u>Notes</u>	<u>Unrestricted Funds 31/03/2021</u>	<u>Restricted Funds 31/03/2021</u>	<u>Total Funds 31/03/2021</u>	<u>Total Funds 31/03/2020</u>
<u>Incoming Resources from Funds Generated</u>					
Hall and Room Hire		11,469	-	11,469	61,915
Rental of Youth Club Space		9,945	-	9,945	14,415
NCC - Local Business Support Grant		25,000	-	25,000	-
Youth Club Income, Fundraising, Donations:					
Fundraising and Donations		-	-	-	3,955
Bank and Building Society Interest		46	-	46	250
		<u>46,460</u>	<u>-</u>	<u>46,460</u>	<u>80,535</u>
<u>Incoming Resources from Charitable Activities</u>					
Area 4 Children and Young People		-	12,000	12,000	12,000
HMRC - JRS Grant		-	22,940	22,940	-
Ending Youth Violence		-	-	-	14,303
Summer Playscheme		-	-	-	1,700
Spring / Easter Playscheme		-	-	-	700
COVID19 Relief Work		-	2,500	2,500	-
COVID19 Community Organisations Recovery Scheme		-	25,000	25,000	-
Culture Recovery Fund For Heritage		-	70,740	70,740	-
Youth Endowment Fund		-	21,320	21,320	-
Barn Clearance		-	4,087	4,087	-
Serious Violence Covid Funding		-	3,736	3,736	-
		<u>£ 46,460</u>	<u>£ 162,323</u>	<u>£ 208,783</u>	<u>£ 109,238</u>
<u>TOTAL INCOMING RESOURCES</u>		<u>£ 46,460</u>	<u>£ 162,323</u>	<u>£ 208,783</u>	<u>£ 109,238</u>

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2021

<u>RESOURCES EXPENDED</u>	<u>Notes</u>	<u>Unrestricted Funds 31/03/2021</u>	<u>Restricted Funds 31/03/2021</u>	<u>Total Funds 31/03/2021</u>	<u>Total Funds 31/03/2020</u>
Charitable Expenditure					
Costs of activities in furtherance of the objectives of the charity:					
<u>Youth</u>					
- Activities and Equipment		1,465	31,135	32,600	23,155
- Wages and Employers National Insurance		172	52,909	53,081	44,470
		<u>1,637</u>	<u>84,044</u>	<u>85,681</u>	<u>67,625</u>
Costs of generating funds:					
<u>Premises Costs</u>					
- Heat and Light		6,569	2,000	8,569	20,088
- Repairs and Renewals		538	43,140	43,678	4,700
- Depreciation of Fixed Assets		-	-	-	-
- Cleaning, Sanitation and Refuse		1,951	-	1,951	5,381
- Rent, Rates and Water		2,282	-	2,282	3,842
		<u>11,340</u>	<u>45,140</u>	<u>56,480</u>	<u>34,011</u>
carried forward		12,977	129,184	142,161	101,636

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2021

	<u>Notes</u>	<u>Unrestricted Funds 31/03/2021</u>	<u>Restricted Funds 31/03/2021</u>	<u>Total Funds 31/03/2021</u>	<u>Total Funds 31/03/2020</u>
brought forward		12,977	129,184	142,161	101,636
<u>Support Costs</u>					
- Printing, Stationery, Postage and Computer Expenses		-	-	-	243
- Telephone		672	-	672	525
- Sundry Expenses		-	-	-	-
- Insurance		4,648	-	4,648	4,931
- Bank and Credit Card Charges		37	-	37	70
- Bad Debts		-	-	-	1,470
<u>Management and Administration</u>					
- Accountancy and Payroll		2,845	-	2,845	2,305
- Legal and Professional Fees		-	-	-	100
Total Resources Expended		<u>£ 21,179</u>	<u>£ 129,184</u>	<u>£ 150,363</u>	<u>£ 111,280</u>
Net Incoming / (Outgoing) Resources					
- Net Income / (Expenditure)		25,281	33,139	58,420	(2,042)
Transfers Between Funds		<u>(1,210)</u>	<u>1,210</u>	<u>-</u>	<u>-</u>
Net Movement in Funds		24,071	34,349	58,420	(2,042)
<u>RECONCILIATION OF FUNDS</u>					
Total Funds brought forward (as previously reported)		(23,017)	116,483	93,466	95,508
Prior year adjustment	7	<u>34,392</u>	<u>(34,392)</u>	<u>-</u>	<u>-</u>
Total Funds brought forward (as restated)		11,375	82,091	93,466	(2,042)
<u>Total Funds carried forward</u>		<u>£ 35,446</u>	<u>£ 116,440</u>	<u>£ 151,886</u>	<u>£ 93,466</u>

HYSON GREEN YOUTH CLUB

BALANCE SHEET AS AT 31ST MARCH 2021

<u>FIXED ASSETS</u>	<u>Notes</u>	<u>31/03/2021</u>	<u>As Restated</u> <u>31/03/2020</u>
<u>TANGIBLE ASSETS</u>			
Buildings on Leasehold Land	4	545,000	545,000
 <u>CURRENT ASSETS</u>			
Trade Debtors		3,249	5,756
Prepayments and Accrued Income		1,061	301
Nat West Bonus Saver Account		159,360	102,640
Nottingham Building Society Account		-	56
Bank Current Account		<u>12,021</u>	<u>9,822</u>
		<u>175,691</u>	<u>118,575</u>
 <u>CREDITORS, amounts falling due within one year</u>			
Credit Card Account		-	18
Trade Creditors		18,569	18,197
PAYE and National Insurance		877	950
Net Wages		-	752
Workplace Pension Scheme		-	141
Attachment of Earnings		807	621
Accruals and Deferred Income		<u>3,552</u>	<u>4,430</u>
		<u>23,805</u>	<u>25,109</u>
 <u>NET CURRENT ASSETS</u>		 <u>151,886</u>	 <u>93,466</u>
 <u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		 <u>£ 696,886</u>	 <u>£ 638,466</u>
 <u>FUNDS</u>			
Fair Value Reserve	5	545,000	545,000
Restricted Funds	9	116,440	82,091
Unrestricted Funds	8	<u>35,446</u>	<u>11,375</u>
Total Funds		<u>£ 696,886</u>	<u>£ 638,466</u>

Approved on behalf of the Board of Trustees

CHAIR: *M. Davis*

Maxine Davis

Dated: 13th January 2022

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these Accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The club constitutes a public benefit entity as defined by FRS 102.

The Trustees have prepared the Accounts on the going concern basis. See note 10 in relation to going concern.

Income Recognition

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period. Where income is restricted to a specific purpose it is recognised in the accounting period in which the expenditure for the specified project is incurred.

Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure heading.

Irrecoverable VAT

The club is exempt from VAT registration, therefore all VAT is irrecoverable VAT and is charged against the expenditure heading for which it was incurred.

Charitable Activities

Costs of charitable activities consist of the direct costs of activities, equipment and labour cost in the club providing services to the users of the club.

Costs of Generating Funds

The costs of generating funds consist of the direct premises costs to be able to service the users of the club.

Allocation of Support and Governance Costs

Support costs have been allocated between governance costs (titled management and administration) and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Tangible Fixed Assets

All assets costing in excess of £1,000 are capitalised. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Buildings on Leasehold Land	-	not provided
Other Fixed Assets	-	100% on cost in year of purchase

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES (CONTINUED)

Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fund Accounting

Funds held by the charity are:

- Unrestricted General Funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted Funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

2. EMPLOYEES AND STAFF COSTS

31/03/2021

31/03/2020

The average number of full-time equivalent employees (including casual and part time staff) during the year was made up as follows:

Youth	5	4
Management and Administration	<u>0</u>	<u>0</u>
	<u>5</u>	<u>4</u>

The cost of employing those staff was:

Wages, Salaries and Redundancy Payments	53,081	44,470
Employers National Insurance	<u>-</u>	<u>-</u>
	<u>£ 53,081</u>	<u>£ 44,470</u>

No employee received remuneration of more than £50,000.

3. TRUSTEES REMUNERATION

The chair (Maxine Davis) received remuneration in the form of self employment fees of £12,320 (2020: £4,320) in relation to projects funded by restricted funds.

No other trustees were remunerated.

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2021

4. TANGIBLE FIXED ASSETS 31/03/2021 31/03/2020

a) Buildings on Leasehold Land

Terrace Street, Hyson Green, Nottingham

Valuation	<u>£ 545,000</u>	<u>£ 545,000</u>
-----------	------------------	------------------

The building is owned by the charity but stands on land leased from Nottingham City Council. The lease commenced on 24th June 1984 for a 35 year term.

The property was revalued on 31st December 1999 by Messrs Mitchell Dodd, Chartered Surveyors. The basis of valuation was depreciated replacement cost.

The historical cost of the building, less accumulated depreciation, is £Nil.

Due to the restricted right to the land, the open market value of the building is uncertain.

	<u>31/03/2021</u>	<u>31/03/2020</u>
b) <u>Furniture, Fixtures and Equipment</u>		
Cost	95,389	95,389
Additions	<u>-</u>	<u>-</u>
	95,389	95,389
Depreciation brought forward	95,389	95,389
Depreciation for the year	<u>-</u>	<u>-</u>
	<u>95,389</u>	<u>95,389</u>
<u>Per Balance Sheet</u>	<u>£ -</u>	<u>£ -</u>

	<u>31/03/2021</u>	<u>31/03/2020</u>
c) <u>Computer Equipment</u>		
Cost	52,798	52,798
Additions	-	-
Disposals	<u>-</u>	<u>-</u>
	52,798	52,798
Depreciation brought forward	52,798	52,798
Depreciation Eliminated on Disposals	-	-
Depreciation for the year	<u>-</u>	<u>-</u>
	<u>52,798</u>	<u>52,798</u>
<u>Per Balance Sheet</u>	<u>£ -</u>	<u>£ -</u>

5. FAIR VALUE RESERVE 31/03/2021 31/03/2020

Arising on revaluation of charity building on 31st December 1999.

Balance at 31st March 2020 (As previously reported)	545,000	545,000
Movement during the year	<u>-</u>	<u>-</u>
Balance at 31st March 2021	<u>£ 545,000</u>	<u>£ 545,000</u>

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2021

6. INDEPENDENT EXAMINERS PROVISION OF OTHER SERVICES

In common with many other businesses of our size and nature, we use our Independent Examiners to prepare and submit returns to the tax authorities, provide tax advice, represent us, as necessary, at tax tribunals and assist with the preparation of the financial statements.

7. PRIOR PERIOD ADJUSTMENT

During the period the committee have reviewed previously incurred expenditure from the unrestricted funds going back to 2014. The committee have identified £34,392 of expenditure that has been incorrectly allocated to the unrestricted fund, where this should have been allocated to a restrictive fund.

As a result of this, the unrestricted and restricted reserves brought forward in these financial statements have been restated to adjust for the retrospective effect of this.

8. UNRESTRICTED FUNDS

	<u>Note</u>	<u>31/03/2021</u>
Balance at 31st March 2020 (As previously reported)		(23,017)
Prior year adjustment	7	<u>34,392</u>
Balance at 31st March 2020 (As restated)		11,375
Youth:		
Income from Operating Activities		-
Costs of Activities		<u>(1,637)</u>
		(1,637)
Non-Object Specific:		
Income from Operating Activities		46,414
Other Income		<u>46</u>
		46,460
Premises Costs		(11,340)
Support Costs		(5,357)
Management and Administration		<u>(2,845)</u>
Fund Movement Before Transfers		36,656
Transfer from Restricted Funds		<u>(1,210)</u>
Balance at 31st March 2021		<u>£ 35,446</u>

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2021

9. RESTRICTED FUNDS

Analysis of the source and application of restricted funds during the year is as follows:

	<u>Note</u>	<u>Birkin Patch</u>	<u>Area 4 CYP (Formerly VSIP)</u>	<u>Ending Youth Violence</u>	<u>Subtotal C/F</u>
Balance at 31st March 2020 (As previously reported)		115,666	-	817	116,483
Prior year adjustment	7	<u>(34,392)</u>	<u>-</u>	<u>-</u>	<u>(34,392)</u>
Balance at 31st March 2020 (As restated)		81,274	-	817	82,091
Grant Receivable During the Year		-	12,000	-	12,000
<i>Youth:</i>					
Activities and Equipment		-	-	(1,805)	(1,805)
Wages and National Insurance		-	(10,000)	-	(10,000)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		-	(2,000)	-	(2,000)
Repairs and Renewals		(25,777)	-	-	(25,777)
Depreciation of Fixed Assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance		55,497	-	(988)	54,509
Transfer from General Fund		<u>-</u>	<u>-</u>	<u>988</u>	<u>988</u>
Balance at 31st March 2021		<u>£ 55,497</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 55,497</u>

	<u>Note</u>	<u>Subtotal B/F</u>	<u>HMRC JRS Grant</u>	<u>COVID19 Relief Work</u>	<u>Subtotal C/F</u>
Balance at 31st March 2020 (As previously reported)		116,483	-	-	116,483
Prior year adjustment	7	<u>(34,392)</u>	<u>-</u>	<u>-</u>	<u>(34,392)</u>
Balance at 31st March 2020 (As restated)		82,091	-	-	82,091
Grant Receivable During the Year		12,000	22,940	2,500	37,440
<i>Youth:</i>					
Activities and Equipment		(1,805)	-	(2,500)	(4,305)
Wages and National Insurance		(10,000)	(22,940)	-	(32,940)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		(2,000)	-	-	(2,000)
Repairs and Renewals		(25,777)	-	-	(25,777)
Depreciation of Fixed Assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance		54,509	-	-	54,509
Transfer from General Fund		<u>988</u>	<u>-</u>	<u>-</u>	<u>988</u>
Balance at 31st March 2021		<u>£ 55,497</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 55,497</u>

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2021

9. RESTRICTED FUNDS (CONTINUED)

	Note	Subtotal B/F	Community Organisations Recovery Scheme	Culture Recovery Fund For Heritage	Subtotal C/F
Balance at 31st March 2020 (As previously reported)		116,483	-	-	116,483
Prior year adjustment	7	(34,392)	-	-	(34,392)
Balance at 31st March 2020 (As restated)		82,091	-	-	82,091
Grant Receivable During the Year		37,440	25,000	70,740	133,180
<i>Youth:</i>					
Activities and Equipment		(4,305)	(13,352)	(4,716)	(22,373)
Wages and National Insurance		(32,940)	(7,511)	-	(40,451)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		(2,000)	-	-	(2,000)
Repairs and Renewals		(25,777)	(4,359)	(8,917)	(39,053)
Depreciation of Fixed Assets		-	-	-	-
Fund Balance		54,509	(222)	57,107	111,394
Transfer from General Fund		988	222	-	1,210
Balance at 31st March 2021		£ 55,497	£ -	£ 57,107	£ 112,604

	Note	Subtotal B/F	Youth Endowment Fund	Barn Clearance	Subtotal C/F
Balance at 31st March 2020 (As previously reported)		116,483	-	-	116,483
Prior year adjustment	7	(34,392)	-	-	(34,392)
Balance at 31st March 2020 (As restated)		82,091	-	-	82,091
Grant Receivable During the Year		133,180	21,320	4,087	158,587
<i>Youth:</i>					
Activities and Equipment		(22,373)	(6,286)	-	(28,659)
Wages and National Insurance		(40,451)	(11,198)	-	(51,649)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		(2,000)	-	-	(2,000)
Repairs and Renewals		(39,053)	-	(4,087)	(43,140)
Depreciation of Fixed Assets		-	-	-	-
Fund Balance		111,394	3,836	-	115,230
Transfer from General Fund		1,210	-	-	1,210
Balance at 31st March 2021		£ 112,604	£ 3,836	£ -	£ 116,440

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2021

9. RESTRICTED FUNDS (CONTINUED)

	<u>Note</u>	Subtotal <u>B/F</u>	Youth Endowment <u>Fund</u>	Subtotal <u>C/F</u>
Balance at 31st March 2020 (As previously reported)		116,483	-	116,483
Prior year adjustment	7	<u>(34,392)</u>		<u>(34,392)</u>
Balance at 31st March 2020 (As restated)		82,091		82,091
Grant Receivable During the Year		158,587	3,736	162,323
<i>Youth:</i>				
Activities and Equipment		(28,659)	(2,476)	(31,135)
Wages and National Insurance		(51,649)	(1,260)	(52,909)
<i>Premises costs:</i>				
Rent, Rates and Water		-	-	-
Light and Heat		(2,000)	-	(2,000)
Repairs and Renewals		(43,140)	-	(43,140)
Depreciation of Fixed Assets		-	-	-
<i>Support costs:</i>				
Insurance		-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance		115,230	-	115,230
Transfer from General Fund		<u>1,210</u>	<u>-</u>	<u>1,210</u>
Balance at 31st March 2021		<u>£ 116,440</u>	<u>£ -</u>	<u>£ 116,440</u>

10. GOING CONCERN

In determining the appropriate basis of preparation of the financial statements for the year ended March 31st 2021, the Committee are required to consider whether the club can continue in operational existence for the foreseeable future.

The Committee has concluded that it is appropriate to adopt the Going Concern basis, having undertaken a rigorous assessment of the financial forecasts, with specific consideration to the income and expenditure position of the club in the context of the current COVID-19 pandemic in the UK.

At March 31st 2021 the Club's unrestricted funds were in surplus by £35,446 (2020 before prior period adjustment: deficit £23,017). The club has made a surplus on unrestricted funds for the financial year ending March 31st 2021 of £24,071 (2020: £9,606). The Trustees were satisfied that the plans in place by the club would eliminate the unrestricted deficit as they have done, and will continue to keep the unrestricted funds in surplus for the foreseeable future.

The lockdowns caused the closure of a significant number of businesses and Charities within the UK, including the club. Due to the governments commencing of lockdown easing from 8th March 2021, the effects of COVID are still expected to result in a material reduction in expected income for the next financial year ending March 31st 2022. However the club has since been able to re-open and recommence providing youth facilities once again.

The Club has made use of the Governments Coronavirus Job Retention Scheme to assist with the cost of payroll during periods where it is not possible for employees to work their normal hours. A grant was made available to the Club through the Government Small Business Scheme based on the rateable value of the building, and since the year end the company has also participated in the Government Coronavirus Restart Grant.

These sources have enabled the Club to continue payment of its overheads during this difficult period and in the current financial year.

The Trustees have a reasonable expectation that the Club will be able to continue in operation and meet its liabilities as they fall due.

HYSON GREEN YOUTH CLUB

Unaudited Financial Statements for the year ended
31st March 2021

Registered Charity No: 1007675

HYSON GREEN YOUTH CLUB

INDEX TO THE FINANCIAL STATEMENTS

	<u>Page</u>
Charity Legal and Administrative Information	1
Report of the Trustees	2 & 3
Report of the Independent Examiners	4
Statement of Financial Activities including Income and Expenditure Account	5 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 15

HYSON GREEN YOUTH CLUB

CHARITY LEGAL AND ADMINISTRATIVE INFORMATION
AS AT 31ST MARCH 2021

TRUSTEES AND
MANAGEMENT COMMITTEE:

Maxine Davies	Chair
Christine Ricketts	Vice Chair
Jennifer Stretton	Secretary
Katrina Betani	
Abdoulie Jah	
Charles Nembhard	
Michael McLeod	
Derek Osaze	

PRINCIPAL OFFICE:

Terrace Street
Hyson Green
Nottingham
NG7 6ER

REGISTERED NUMBER:

1007675

INDEPENDANT EXAMINERS:

Atkinson Evans Limited
Chartered Certified Accountants
Registered Auditors
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
NG5 6LJ

BANKERS:

Nat West Bank Plc
Valley Road
Basford
Nottingham
NG5 1FL

HYSON GREEN YOUTH CLUB
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

The Trustees present their report with the financial statements of the charity for the period ended 31st March 2021. The financial statements have been prepared using the accounting policies set out on page 9 and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published 16 July 2014.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Hyson Green Youth Club is constituted under a document adopted 20th June 1991 and is a registered charity number 1007675. The charity is controlled by this governing document, a deed of trust.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The aim of the club is to help and educate young people through their leisure time activities to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved. The programmes carried out by the charity can be broadly categorised as follows:

- Training and Development
- Sports and Development
- Youth and Community Work

Work is carried out by the charity through joint programmes funded by various funding agencies. We believe that this helps utilise local knowledge effectively and assists in our educational work. In all cases, the work is monitored directly by our own Management Committee to ensure that the programme is delivered in accordance with our own standards and to maximise the value to the beneficiary groups. During the year, numerous programmes were delivered in partnership with local organisations.

The charity is located within the inner city of Nottingham. We work closely with community groups to ensure a co-ordinated effort in the areas in which we operate and to influence longer-term strategies to relieve poverty in development areas of the inner cities. In addition, the charity raises funds through a network of charitable events, e.g. the training centre, special fundraising events, and the social and community activities.

FINANCIAL RESULTS

Information regarding the financial results of the charity for the year ended 31st March 2021 is contained on pages 5 to 15.

INVESTMENT POLICY

The Trustees have the power to invest in such assets as they see fit.

RISK MANAGEMENT

The Trustees actively review the major risks which the charity faces on a regular basis through monthly Management Committee meetings. Systems have been implemented to mitigate these risks and these systems are reviewed annually.

HYSON GREEN YOUTH CLUB

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2021

VOLUNTARY HELP AND GIFTS IN KIND

The Trustees are very grateful to the many volunteers who helped by staffing our catering facilities, training, youth and community events and sporting activities during the year.

ORGANISATION

The Trustees in office during the year and up to the date of this report are set out on page 1. The Trustees are appointed by the Management Committee annually.

The charity is controlled by a Management Committee, elected annually by the club members.

All property and assets of the charity is vested in the Trustees.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the trust deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the charities constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

CHAIR  Maxine Davis

Dated: 13th January 2022

HYSON GREEN YOUTH CLUB

REPORT OF THE INDEPENDENT EXAMINERS TO THE TRUSTEES OF

HYSON GREEN YOUTH CLUB

I report on the Accounts for the year ended 31st March 2021 set out on pages 5 to 15.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the Accounts. The charity's Trustees consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to :

- examine the Accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

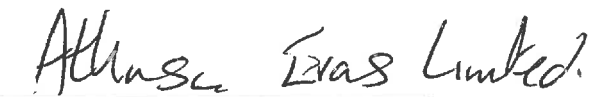
My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the Accounts did not accord with the accounting records; or
- the Accounts did not comply with the applicable requirements concerning the form and content of Accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the Accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the Accounts to be reached.



Dated: 13th January 2022

Atkinson Evans Limited
Chartered Certified Accountants
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
NG5 6LJ

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2021

<u>INCOMING RESOURCES</u>	<u>Notes</u>	<u>Unrestricted Funds 31/03/2021</u>	<u>Restricted Funds 31/03/2021</u>	<u>Total Funds 31/03/2021</u>	<u>Total Funds 31/03/2020</u>
<u>Incoming Resources from Funds Generated</u>					
Hall and Room Hire		11,469	-	11,469	61,915
Rental of Youth Club Space		9,945	-	9,945	14,415
NCC - Local Business Support Grant		25,000	-	25,000	-
Youth Club Income, Fundraising, Donations:					
Fundraising and Donations		-	-	-	3,955
Bank and Building Society Interest		46	-	46	250
		46,460	-	46,460	80,535
<u>Incoming Resources from Charitable Activities</u>					
Area 4 Children and Young People		-	12,000	12,000	12,000
HMRC - JRS Grant		-	22,940	22,940	-
Ending Youth Violence		-	-	-	14,303
Summer Playscheme		-	-	-	1,700
Spring / Easter Playscheme		-	-	-	700
COVID19 Relief Work		-	2,500	2,500	-
COVID19 Community Organisations Recovery Scheme		-	25,000	25,000	-
Culture Recovery Fund For Heritage		-	70,740	70,740	-
Youth Endowment Fund		-	21,320	21,320	-
Barn Clearance		-	4,087	4,087	-
Serious Violence Covid Funding		-	3,736	3,736	-
<u>TOTAL INCOMING RESOURCES</u>		£ 46,460	£ 162,323	£ 208,783	£ 109,238

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2021

<u>RESOURCES EXPENDED</u>	<u>Notes</u>	<u>Unrestricted Funds 31/03/2021</u>	<u>Restricted Funds 31/03/2021</u>	<u>Total Funds 31/03/2021</u>	<u>Total Funds 31/03/2020</u>
Charitable Expenditure					
Costs of activities in furtherance of the objectives of the charity:					
<u>Youth</u>					
- Activities and Equipment		1,465	31,135	32,600	23,155
- Wages and Employers National Insurance		172	52,909	53,081	44,470
		<u>1,637</u>	<u>84,044</u>	<u>85,681</u>	<u>67,625</u>
Costs of generating funds:					
<u>Premises Costs</u>					
- Heat and Light		6,569	2,000	8,569	20,088
- Repairs and Renewals		538	43,140	43,678	4,700
- Depreciation of Fixed Assets		-	-	-	-
- Cleaning, Sanitation and Refuse		1,951	-	1,951	5,381
- Rent, Rates and Water		2,282	-	2,282	3,842
		<u>11,340</u>	<u>45,140</u>	<u>56,480</u>	<u>34,011</u>
carried forward		12,977	129,184	142,161	101,636

HYSON GREEN YOUTH CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2021

	<u>Notes</u>	<u>Unrestricted Funds 31/03/2021</u>	<u>Restricted Funds 31/03/2021</u>	<u>Total Funds 31/03/2021</u>	<u>Total Funds 31/03/2020</u>
brought forward		12,977	129,184	142,161	101,636
<u>Support Costs</u>					
- Printing, Stationery, Postage and Computer Expenses		-	-	-	243
- Telephone		672	-	672	525
- Sundry Expenses		-	-	-	-
- Insurance		4,648	-	4,648	4,931
- Bank and Credit Card Charges		37	-	37	70
- Bad Debts		-	-	-	1,470
<u>Management and Administration</u>					
- Accountancy and Payroll		2,845	-	2,845	2,305
- Legal and Professional Fees		-	-	-	100
Total Resources Expended		£ 21,179	£ 129,184	£ 150,363	£ 111,280
Net Incoming / (Outgoing) Resources					
- Net Income / (Expenditure)		25,281	33,139	58,420	(2,042)
Transfers Between Funds		(1,210)	1,210	-	-
Net Movement in Funds		24,071	34,349	58,420	(2,042)
<u>RECONCILIATION OF FUNDS</u>					
Total Funds brought forward (as previously reported)		(23,017)	116,483	93,466	95,508
Prior year adjustment	7	34,392	(34,392)	-	-
Total Funds brought forward (as restated)		11,375	82,091	93,466	(2,042)
<u>Total Funds carried forward</u>		£ 35,446	£ 116,440	£ 151,886	£ 93,466

HYSON GREEN YOUTH CLUB

BALANCE SHEET AS AT 31ST MARCH 2021

<u>FIXED ASSETS</u>	<u>Notes</u>	<u>31/03/2021</u>	<u>As Restated</u> <u>31/03/2020</u>
<u>TANGIBLE ASSETS</u>			
Buildings on Leasehold Land	4	545,000	545,000
<u>CURRENT ASSETS</u>			
Trade Debtors		3,249	5,756
Prepayments and Accrued Income		1,061	301
Nat West Bonus Saver Account		159,360	102,640
Nottingham Building Society Account		-	56
Bank Current Account		<u>12,021</u>	<u>9,822</u>
		<u>175,691</u>	<u>118,575</u>
<u>CREDITORS, amounts falling due within one year</u>			
Credit Card Account		-	18
Trade Creditors		18,569	18,197
PAYE and National Insurance		877	950
Net Wages		-	752
Workplace Pension Scheme		-	141
Attachment of Earnings		807	621
Accruals and Deferred Income		<u>3,552</u>	<u>4,430</u>
		<u>23,805</u>	<u>25,109</u>
<u>NET CURRENT ASSETS</u>		<u>151,886</u>	<u>93,466</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>£ 696,886</u>	<u>£ 638,466</u>
<u>FUNDS</u>			
Fair Value Reserve	5	545,000	545,000
Restricted Funds	9	116,440	82,091
Unrestricted Funds	8	<u>35,446</u>	<u>11,375</u>
Total Funds		<u>£ 696,886</u>	<u>£ 638,466</u>

Approved on behalf of the Board of Trustees

CHAIR: *M. Davis*

Maxine Davis

Dated: 13th January 2022

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these Accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The club constitutes a public benefit entity as defined by FRS 102.

The Trustees have prepared the Accounts on the going concern basis. See note 10 in relation to going concern.

Income Recognition

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period. Where income is restricted to a specific purpose it is recognised in the accounting period in which the expenditure for the specified project is incurred.

Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure heading.

Irrecoverable VAT

The club is exempt from VAT registration, therefore all VAT is irrecoverable VAT and is charged against the expenditure heading for which it was incurred.

Charitable Activities

Costs of charitable activities consist of the direct costs of activities, equipment and labour cost in the club providing services to the users of the club.

Costs of Generating Funds

The costs of generating funds consist of the direct premises costs to be able to service the users of the club.

Allocation of Support and Governance Costs

Support costs have been allocated between governance costs (titled management and administration) and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Tangible Fixed Assets

All assets costing in excess of £1,000 are capitalised. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Buildings on Leasehold Land	-	not provided
Other Fixed Assets	-	100% on cost in year of purchase

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES (CONTINUED)

Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fund Accounting

Funds held by the charity are:

- Unrestricted General Funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted Funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

2. EMPLOYEES AND STAFF COSTS

31/03/2021

31/03/2020

The average number of full-time equivalent employees (including casual and part time staff) during the year was made up as follows:

Youth	5	4
Management and Administration	<u>0</u>	<u>0</u>
	<u>5</u>	<u>4</u>

The cost of employing those staff was:

Wages, Salaries and Redundancy Payments	53,081	44,470
Employers National Insurance	<u>-</u>	<u>-</u>
	<u>£ 53,081</u>	<u>£ 44,470</u>

No employee received remuneration of more than £50,000.

3. TRUSTEES REMUNERATION

The chair (Maxine Davis) received remuneration in the form of self employment fees of £12,320 (2020: £4,320) in relation to projects funded by restricted funds.

No other trustees were remunerated.

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2021

4. TANGIBLE FIXED ASSETS 31/03/2021 31/03/2020

a) Buildings on Leasehold Land

Terrace Street, Hyson Green, Nottingham

Valuation	<u>£ 545,000</u>	<u>£ 545,000</u>
-----------	------------------	------------------

The building is owned by the charity but stands on land leased from Nottingham City Council. The lease commenced on 24th June 1984 for a 35 year term.

The property was revalued on 31st December 1999 by Messrs Mitchell Dodd, Chartered Surveyors. The basis of valuation was depreciated replacement cost.

The historical cost of the building, less accumulated depreciation, is £Nil.

Due to the restricted right to the land, the open market value of the building is uncertain.

	<u>31/03/2021</u>	<u>31/03/2020</u>
b) <u>Furniture, Fixtures and Equipment</u>		
Cost	95,389	95,389
Additions	<u>-</u>	<u>-</u>
	95,389	95,389
Depreciation brought forward	95,389	95,389
Depreciation for the year	<u>-</u>	<u>-</u>
	<u>95,389</u>	<u>95,389</u>
<u>Per Balance Sheet</u>	<u>£ -</u>	<u>£ -</u>

	<u>31/03/2021</u>	<u>31/03/2020</u>
c) <u>Computer Equipment</u>		
Cost	52,798	52,798
Additions	-	-
Disposals	<u>-</u>	<u>-</u>
	52,798	52,798
Depreciation brought forward	52,798	52,798
Depreciation Eliminated on Disposals	-	-
Depreciation for the year	<u>-</u>	<u>-</u>
	<u>52,798</u>	<u>52,798</u>
<u>Per Balance Sheet</u>	<u>£ -</u>	<u>£ -</u>

5. FAIR VALUE RESERVE 31/03/2021 31/03/2020

Arising on revaluation of charity building on 31st December 1999.

Balance at 31st March 2020 (As previously reported)	545,000	545,000
Movement during the year	<u>-</u>	<u>-</u>
Balance at 31st March 2021	<u>£ 545,000</u>	<u>£ 545,000</u>

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2021

6. INDEPENDENT EXAMINERS PROVISION OF OTHER SERVICES

In common with many other businesses of our size and nature, we use our Independent Examiners to prepare and submit returns to the tax authorities, provide tax advice, represent us, as necessary, at tax tribunals and assist with the preparation of the financial statements.

7. PRIOR PERIOD ADJUSTMENT

During the period the committee have reviewed previously incurred expenditure from the unrestricted funds going back to 2014. The committee have identified £34,392 of expenditure that has been incorrectly allocated to the unrestricted fund, where this should have been allocated to a restrictive fund.

As a result of this, the unrestricted and restricted reserves brought forward in these financial statements have been restated to adjust for the retrospective effect of this.

8. UNRESTRICTED FUNDS

	<u>Note</u>	<u>31/03/2021</u>
Balance at 31st March 2020 (As previously reported)		(23,017)
Prior year adjustment	7	<u>34,392</u>
Balance at 31st March 2020 (As restated)		11,375
Youth:		
Income from Operating Activities		-
Costs of Activities		<u>(1,637)</u>
		(1,637)
Non-Object Specific:		
Income from Operating Activities		46,414
Other Income		<u>46</u>
		46,460
Premises Costs		(11,340)
Support Costs		(5,357)
Management and Administration		<u>(2,845)</u>
Fund Movement Before Transfers		36,656
Transfer from Restricted Funds		<u>(1,210)</u>
Balance at 31st March 2021		<u>£ 35,446</u>

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2021

9. RESTRICTED FUNDS

Analysis of the source and application of restricted funds during the year is as follows:

	<u>Note</u>	<u>Birkin Patch</u>	<u>Area 4 CYP (Formerly VSIP)</u>	<u>Ending Youth Violence</u>	<u>Subtotal C/F</u>
Balance at 31st March 2020 (As previously reported)		115,666	-	817	116,483
Prior year adjustment	7	<u>(34,392)</u>	<u>-</u>	<u>-</u>	<u>(34,392)</u>
Balance at 31st March 2020 (As restated)		81,274	-	817	82,091
Grant Receivable During the Year		-	12,000	-	12,000
<i>Youth:</i>					
Activities and Equipment		-	-	(1,805)	(1,805)
Wages and National Insurance		-	(10,000)	-	(10,000)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		-	(2,000)	-	(2,000)
Repairs and Renewals		(25,777)	-	-	(25,777)
Depreciation of Fixed Assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance		55,497	-	(988)	54,509
Transfer from General Fund		<u>-</u>	<u>-</u>	988	988
Balance at 31st March 2021		<u>£ 55,497</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 55,497</u>

	<u>Note</u>	<u>Subtotal B/F</u>	<u>HMRC JRS Grant</u>	<u>COVID19 Relief Work</u>	<u>Subtotal C/F</u>
Balance at 31st March 2020 (As previously reported)		116,483	-	-	116,483
Prior year adjustment	7	<u>(34,392)</u>	<u>-</u>	<u>-</u>	<u>(34,392)</u>
Balance at 31st March 2020 (As restated)		82,091	-	-	82,091
Grant Receivable During the Year		12,000	22,940	2,500	37,440
<i>Youth:</i>					
Activities and Equipment		(1,805)	-	(2,500)	(4,305)
Wages and National Insurance		(10,000)	(22,940)	-	(32,940)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		(2,000)	-	-	(2,000)
Repairs and Renewals		(25,777)	-	-	(25,777)
Depreciation of Fixed Assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance		54,509	-	-	54,509
Transfer from General Fund		<u>988</u>	<u>-</u>	<u>-</u>	<u>988</u>
Balance at 31st March 2021		<u>£ 55,497</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 55,497</u>

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2021

9. RESTRICTED FUNDS (CONTINUED)

	Note	Subtotal B/F	Community Organisations Recovery Scheme	Culture Recovery Fund For Heritage	Subtotal C/F
Balance at 31st March 2020 (As previously reported)		116,483	-	-	116,483
Prior year adjustment	7	(34,392)	-	-	(34,392)
Balance at 31st March 2020 (As restated)		82,091	-	-	82,091
Grant Receivable During the Year		37,440	25,000	70,740	133,180
<i>Youth:</i>					
Activities and Equipment		(4,305)	(13,352)	(4,716)	(22,373)
Wages and National Insurance		(32,940)	(7,511)	-	(40,451)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		(2,000)	-	-	(2,000)
Repairs and Renewals		(25,777)	(4,359)	(8,917)	(39,053)
Depreciation of Fixed Assets		-	-	-	-
Fund Balance		54,509	(222)	57,107	111,394
Transfer from General Fund		988	222	-	1,210
Balance at 31st March 2021		£ 55,497	£ -	£ 57,107	£ 112,604

	Note	Subtotal B/F	Youth Endowment Fund	Barn Clearance	Subtotal C/F
Balance at 31st March 2020 (As previously reported)		116,483	-	-	116,483
Prior year adjustment	7	(34,392)	-	-	(34,392)
Balance at 31st March 2020 (As restated)		82,091	-	-	82,091
Grant Receivable During the Year		133,180	21,320	4,087	158,587
<i>Youth:</i>					
Activities and Equipment		(22,373)	(6,286)	-	(28,659)
Wages and National Insurance		(40,451)	(11,198)	-	(51,649)
<i>Premises costs:</i>					
Rent, Rates and Water		-	-	-	-
Light and Heat		(2,000)	-	-	(2,000)
Repairs and Renewals		(39,053)	-	(4,087)	(43,140)
Depreciation of Fixed Assets		-	-	-	-
Fund Balance		111,394	3,836	-	115,230
Transfer from General Fund		1,210	-	-	1,210
Balance at 31st March 2021		£ 112,604	£ 3,836	£ -	£ 116,440

HYSON GREEN YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2021

9. RESTRICTED FUNDS (CONTINUED)

	<u>Note</u>	Subtotal <u>B/F</u>	Youth Endowment <u>Fund</u>	Subtotal <u>C/F</u>
Balance at 31st March 2020 (As previously reported)		116,483	-	116,483
Prior year adjustment	7	<u>(34,392)</u>		<u>(34,392)</u>
Balance at 31st March 2020 (As restated)		82,091		82,091
Grant Receivable During the Year		158,587	3,736	162,323
<i>Youth:</i>				
Activities and Equipment		(28,659)	(2,476)	(31,135)
Wages and National Insurance		(51,649)	(1,260)	(52,909)
<i>Premises costs:</i>				
Rent, Rates and Water		-	-	-
Light and Heat		(2,000)	-	(2,000)
Repairs and Renewals		(43,140)	-	(43,140)
Depreciation of Fixed Assets		-	-	-
<i>Support costs:</i>				
Insurance		-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance		115,230	-	115,230
Transfer from General Fund		<u>1,210</u>	<u>-</u>	<u>1,210</u>
Balance at 31st March 2021		<u>£ 116,440</u>	<u>£ -</u>	<u>£ 116,440</u>

10. GOING CONCERN

In determining the appropriate basis of preparation of the financial statements for the year ended March 31st 2021, the Committee are required to consider whether the club can continue in operational existence for the foreseeable future.

The Committee has concluded that it is appropriate to adopt the Going Concern basis, having undertaken a rigorous assessment of the financial forecasts, with specific consideration to the income and expenditure position of the club in the context of the current COVID-19 pandemic in the UK.

At March 31st 2021 the Club's unrestricted funds were in surplus by £35,446 (2020 before prior period adjustment: deficit £23,017). The club has made a surplus on unrestricted funds for the financial year ending March 31st 2021 of £24,071 (2020: £9,606). The Trustees were satisfied that the plans in place by the club would eliminate the unrestricted deficit as they have done, and will continue to keep the unrestricted funds in surplus for the foreseeable future.

The lockdowns caused the closure of a significant number of businesses and Charities within the UK, including the club. Due to the governments commencing of lockdown easing from 8th March 2021, the effects of COVID are still expected to result in a material reduction in expected income for the next financial year ending March 31st 2022. However the club has since been able to re-open and recommence providing youth facilities once again.

The Club has made use of the Governments Coronavirus Job Retention Scheme to assist with the cost of payroll during periods where it is not possible for employees to work their normal hours. A grant was made available to the Club through the Government Small Business Scheme based on the rateable value of the building, and since the year end the company has also participated in the Government Coronavirus Restart Grant.

These sources have enabled the Club to continue payment of its overheads during this difficult period and in the current financial year.

The Trustees have a reasonable expectation that the Club will be able to continue in operation and meet its liabilities as they fall due.