

Charity registration number 1007487

Company registration number 02483763 (England and Wales)

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Councillor Philip Burke Alison Chew Councillor Tracey Rawlins Joshua Charters Jamie Finnegan Jacqueline Owen Aidan Williams	(Appointed 20 August 2025) (Appointed 11 February 2025) (Appointed 25 July 2025) (Appointed 25 July 2025)
Secretary	Jacqueline Woodward	
Charity number	1007487	
Company number	02483763	
Members	Greater Manchester Combined Authority ("GMCA")	
Registered office	20th Floor Manchester One 53 Portland Street Manchester United Kingdom M1 3LD	
Auditor	Azets Ship Canal House 98 King Street Manchester M2 4WU	

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

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GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

CHAIR'S MESSAGE FOR THE YEAR ENDED 31 MARCH 2025

Demand for the Ring and Ride Service has remained consistent. During the last year with over 213,000 essential journeys completed, ensuring that passengers had access to a range of facilities and activities including fresh food shopping, health, education, leisure/social interaction and to places of worship.

The number of active registered passengers increased to over 13,000 by the end of the year.

The Service has continued to provide door to door transport between 8am and 11pm every day across all ten districts of Greater Manchester.

Hire vehicles have been utilised to maintain a fleet of 46 fully accessible vehicles, with 9% of journeys involving a wheelchair or scooter.

The Charity has continued to work in partnership with organisations providing additional support to passengers, and maintained contact with passengers and group organisers by attending events and meetings both in person and online.

The Charity was inducted as a full member of the Greater Manchester Good Employment Charter in March 2025, after introducing a range of initiatives to support our employees.



T Rawlins
Chair

Date: 17/12/25

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The

directors present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's principal trust deed dated 1 February 1991, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

GMATL is a charitable company limited by guarantee, formed to co-ordinate and manage Ring and Ride services in the Transport for Greater Manchester Committee ("TfGMC") area of operation in order to provide accessible transport for the needs of Greater Manchester.

The Charity Directors have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit evidenced in this section of the report.

The Charity's purposes as set out in the objects contained in the Charity's memorandum of association are:

- To run a community transport service for the benefit of the inhabitants of Greater Manchester and in particular the relief of poverty, sickness, old age, and distress through the provision of such a transport service; and
- The promotion of general charitable purposes in Greater Manchester.

The objectives of the Charity are:

- To provide door to door, and such other transport and associated support services as are appropriate for people who are unable to use conventional public transport;
- To provide its services at such qualitative and quantitative levels as are agreed under a Service Level Agreement with Transport for Greater Manchester to all areas of Greater Manchester;
- To deliver its services in the most cost effective manner consistent with the quality and quantity of service agreed;
- To continue to seek means of improving its services in quality, quantity, and value for money terms;
- To conduct its activities in accordance with the policies of the Transport for Greater Manchester Committee;
- To conduct its services in accordance with its charitable status; and
- To liaise and co-operate with other transport providers, to achieve value for money and deliver as integrated a transport service as is possible to the public.

How we work

The Charity delivers its charitable aims through the direct delivery of an accessible transport service, operating within Greater Manchester.

Who used and benefitted from our services?

Our assets and funding limit the services we provide to those resident in Greater Manchester. The services provided utilise a fleet of minibuses to provide door-to-door transport across the conurbation. Passengers register with the Ring and Ride service, indicating why they have difficulties using ordinary public transport. All registered passengers are required to hold a Transport for Greater Manchester (TfGM) concessionary travel permit or to be members of the TfGM Travel Voucher Scheme. Demand for the Service has increased slightly, with over 300,000 journeys requested during the year.

Ring and Ride services provide trips up to a maximum of six miles from a passenger's home. A policy is in place which allows trips beyond six miles in exceptional circumstances, such as trips to local district hospitals. The service also makes every effort to link with longer distance travel modes at travel interchanges providing access to rail, Metrolink and low-floor bus services.

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Achievement and Performance

Achievements

Over the year, the charity has successfully met its core objectives, delivering essential transport services that improve independence, social inclusion, and quality of life for vulnerable residents across Greater Manchester. Despite operational challenges such as ageing fleet resulting in high repair costs and difficulty with recruitment, the charity continued to provide a high-quality, value-for-money service consistent with its mission and the expectations of TfGM, its beneficiaries, and its Directors.

Overall Performance

Demand for the Service increased with 300,083 journeys requested. Refused requests increased to over 12% and cancellations rates remained consistent at 20% of bookings. As a result the actual number of journeys completed (213,279) was slightly less than in the previous year. The number of completed journeys involving wheelchair users averaged almost 9% of completed journeys overall, but varied by district.

Individual District Performance

The following table outlines the individual Ring and Ride performance by district:

	Registered users	Depot costs	Registered user Journeys	Total passenger Journeys	Net cost per journey	Wheelchair journeys	Wheelchair user journeys
	No	£'000s	000's	000's	£	No	%
Bolton	1,436	395	22	23	13	1,367	6.67
Bury	943	382	14	14	21	855	6.62
Rochdale	827	213	11	11	14	1,923	19.10
Salford	1,061	361	22	22	12	1,712	8.83
Wigan	1,563	503	14	15	27	619	4.83
Manchester	2,094	691	31	32	16	3,623	12.92
Oldham	1,294	498	26	26	14	1,886	8.04
Stockport	1,165	374	17	18	17	1,811	12.08
Tameside	1,238	482	22	22	16	1,109	5.52
Trafford	1,500	701	29	30	18	2,185	8.32
Ring and Ride Total	13,121	4,600	208	213	168	17,090	93.00

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Just over 13,000 passengers were registered to use the Ring and Ride service at 31st March 2025 of which 34% had used the service during the financial year. The majority of Ring and Ride requests were met with 87.60% of requests booked and 12.40% refused.

Overall patronage was reduced by 52,638 (20.02%) when passengers cancelled journeys after they had booked.

Human Resources

All HR Policies and Procedures are revised annually, to ensure that the Charity meets all legal, statutory and contractual obligations.

Full membership of the Greater Manchester Good Employment Charter was confirmed in March 2025.

The employee establishment at 31 March 2025 was 98 (80 full time, 18 part time).

Annual pay negotiations take place with Unite the Union for all employees up to and including managers.

Head Office staff and Senior Management have personal salaries which are subject to an annual review aligned with the pay negotiations conducted with Unite the Union.

The outcome of the pay negotiations is reported to the GMATL Board at the first meeting following the settlement.

Vehicles

The Charity, with the support and assistance of TFGM, currently operates a fleet of 46 vehicles, 19 of which are on hire.

The hire vehicles are subject to the same rigorous maintenance regime, are fully accessible and fitted with radios before being put into service.

All vehicles are as accessible as possible and have additional safety features incorporated into the design including rear lifts and wheelchair and passenger restraint systems.

Mobile Data Terminals (MDTs) are now in use on all vehicles. These provide drivers with their daily manifest, and include satellite navigation assistance.

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Income and Expenditure

During the financial year ending 31 March 2025, the charity generated a total income of £4,042,000, compared with £4,003,000 in the previous year.

The Expenditure for the same period amounted to £4,754,000, up from £4,546,000 in 2024. This increase of £208,000 in expenditure was primarily attributed to higher wage costs, the impact of National Insurance rises, and increased insurance expenses.

Financial Result

The charity reported an overall deficit of £712,000 for the year. This deficit was managed by drawing down on the organisation's reserves.

Year-End Fund Position

The Statement of Financial Activities, prepared per charity accounting standards (FRS 102), separates the Charity's funds into "unrestricted general" and "unrestricted designated." Unrestricted General funds support daily operations, while unrestricted designated funds cover premises, computer and vehicle depreciation.

At the close of the financial year, the charity held total funds amounting to £1,707,000. To ensure the reserves more accurately reflect the current funding streams, a reclassification was made from designated reserves to general reserves. The closing balance for unrestricted general reserves totalled £1,411,000, while unrestricted designated reserves stood at £296,000.

Reserves Policy

The Charity is committed to regularly reviewing its reserves policy, particularly in light of ongoing funding pressures. In managing both restricted and unrestricted funds, the Charity undertakes a thorough assessment of current assets and projected income. This process ensures that the funds available remain adequate and accessible, enabling the Charity to meet its obligations and advance its objectives effectively.

The Charity has a specific policy regarding unrestricted funds that have not been designated for a particular purpose. These funds should be maintained at a level equivalent to between three and six months of expenditure. The directors believe that maintaining reserves at this level provides a safeguard in the event of a significant reduction in funding. This approach ensures the Charity can continue its existing activities while exploring ways to generate additional income.

The Charity had no investments other than cash held on deposit with the Charity's bankers: the Cooperative Bank plc and HSBC bank.

The Directors have reviewed the major risks facing the charity and are satisfied that effective systems are in place to manage and mitigate these risks. Key risks include income uncertainty and inflationary pressures, securing funding for vehicle replacement, maintaining the licence to operate, and challenges linked to an ageing workforce and recruitment.

Mitigation measures include quarterly financial and risk reviews, annual budget meetings with TfGM, active vehicle lease procurement, internal and external compliance audits, and strengthened recruitment, induction, and training processes.

Risk management processes are reviewed quarterly with the Strategic Risk register being approved by the Board annually.

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Plans for future periods

Service quality

The Charity will improve where possible the quality aspects of the service by carrying out the following:

- Working with TfGM to devise a vehicle replacement strategy.
- Updating Service Users on any future changes to the Service.
- Liaising with the TfGM contact centre to improve scheduling efficiencies.
- Reviewing time allocation and road speeds used in scheduling.

Vehicle Fleet

Vehicle design features will continue to be reviewed as new vehicles are introduced to the fleet to ensure that the vehicles provide the most suitable, safe and efficient mode of transport for Ring and Ride passengers.

This will include a review of the use of internal and external tail lifts and vehicles with ramps.

A number of older vehicles in the owned fleet will be replaced by hire vehicles from 2025 onwards, and a procurement exercise will be undertaken to provide best value.

Premises

The Charity Head Office is based in central Manchester and service operations across Greater Manchester is provided from four depots.

The depot locations are reviewed before the leases expire to ensure that premises are situated in the most cost effective and efficient locations. Consideration is given to sharing premises with local authorities to reduce costs and produce a revenue stream to the local authority.

Best Value

The Charity will continue to review all contracts and purchase agreements to ensure that Best Value is obtained.

Service provision

The resources utilised will continue to be reviewed in response to increasing passenger demand and to provide a safe, efficient and cost effective service.

Structure, governance and management

The sole member is Greater Manchester Combined Authority ("GMCA").

Directors carry out dual roles; as a Councillor for a local authority or as a senior Transport for Greater Manchester employee, and as a Director of the Charity. It is considered that they receive adequate training to carry out their role as a Director.

The directors who served during the year and up to the date of signature of the financial statements were:

Councillor Philip Burke

Alison Chew

Daniel Costello

(Resigned 11 February 2025)

David Daughney

(Resigned 31 December 2024)

Councillor Sean Fielding

(Resigned 25 July 2025)

Councillor David Meller

(Resigned 25 July 2025)

Councillor Tracey Rawlins

Joshua Charters

(Appointed 20 August 2025)

Jamie Finnegan

(Appointed 11 February 2025)

Jacqueline Owen

(Appointed 25 July 2025)

Aidan Williams

(Appointed 25 July 2025)

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Directors delegate the day to day running of the Charity to John Eccles, Head of Service Delivery.

The Board of Directors

A majority of the members of the Charity have the power to appoint and to remove from the Board Directors at any time. Any Director so appointed holds office only until the next Annual General Meeting, and is then eligible for re-election. At the Annual General Meeting each year one third of the Directors retire from office. A retiring member of the Board is however eligible for re-election at the Annual General Meeting.

The Role of the Board

Decisions of the Charity are made at Board Meetings at which a minimum of 4 Directors (no maximum) must be present. All Directors have one vote.

The Board is responsible for taking decisions on the on-going strategic direction of Greater Manchester Accessible Transport Limited ("GMATL"). The Board normally meets four times a year.

United Kingdom law requires the Charity to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of GMATL. In preparing the financial statements, the board has selected suitable accounting policies and applied them consistently, made judgements that are reasonable and prudent, followed applicable accounting standards and statements of recommended practice without any material departures, and prepared the financial statements on a going concern basis. The financial statements comply with the charity's governing document.

Local consultation

Communication with Service users and group organisers has been maintained by telephone, emails, and in person in order to promote the Ring and Ride service.

Risk Management and Internal Control

The Board is responsible for the management of the risks faced by the Charity. Risks are identified, assessed and controls established throughout the year. A formal review of the Charity's risk management processes is undertaken on an annual basis.

Through the risk management processes established for the Charity, the Directors are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can provide reasonable but not absolute assurance that major risks have been adequately managed.

The Board reviews the accounting and financial reporting practices, its internal financial controls, the work of internal and external audit and compliance with all relevant legislation.

Equal Opportunities

The Company, operates an equality and diversity policy to ensure that the workforce is as diverse as possible and with the support of Unite the Union will not tolerate discrimination because of age, disability, gender reassignment, marriage and civil partnership, pregnancy and maternity, race, religion or belief, sex, sexual orientation, trade union membership, working patterns, responsibilities for dependents or offending background that does not create risk to children and vulnerable adults.

Auditor

In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed a General Meeting.

Azets Audit Services have been approved by Directors to provide audit services up until 2025.

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The directors' report was approved by the Board of Directors.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small-sized companies exemption.



Councillor Tracey Rawlins
Director

Date: 17/12/25

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The directors, who also act as trustees for the charitable activities of GMATL, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

United Kingdom law requires the Charity to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of GMATL. In preparing the financial statements, the board has selected suitable accounting policies and applied them consistently, made judgements that are reasonable and prudent, followed applicable accounting standards and statements of recommended practice without any material departures, and prepared the financial statements on a going concern basis. The financial statements comply with the charity's governing document.

The board is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity and which enables it to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board is also responsible for the corporate and financial information included on GMATL's website.

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Directors' interest in contracts

No Director had any material interest, either during or at the end of this financial year, in any contract in which the Charity was a party.

Financial risk management

The Charity holds or issues financial instruments in order to achieve three main objectives, being:

- (a) to finance its operations;
- (b) to manage its exposure to interest risks arising from its operations and from its sources of finance; and
- (c) for trading purposes.

In addition, the Charity has various other financial assets and liabilities such as trade debtors and trade creditors arising directly from the Charity's operations.

Transactions in financial instruments result in the Charity assuming or transferring to another party one or more of the financial risks described below.

Credit risk

Investments of cash surpluses are made through banks and companies which must fulfil credit rating criteria approved by the Board

All customers who wish to trade on credit terms are subject to credit verification procedures. Trade debtors are reviewed on a regular basis and provision is made for doubtful debts when necessary.

Liquidity risk

The Charity manages its cash in order to maximise interest income, whilst ensuring the Charity has sufficient liquid resources to meet the operating needs of the business.

Share capital

The Charity is limited by guarantee and has no share capital.

Employee training and development policy

The Charity operates an Equal Opportunities Employment Policy to ensure that the workforce is as diverse as possible.

Health and Safety

Health and Safety standards and procedures have been established in the Charity and are satisfactory.

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS OF GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

Opinion

We have audited the financial statements of Greater Manchester Accessible Transport Limited (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the directors' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE DIRECTORS OF GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

Responsibilities of directors

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE DIRECTORS OF GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

Use of our report

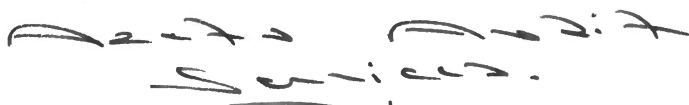
This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Ward (Senior Statutory Auditor)

for and on behalf of Azets

15/12/2025

Chartered Accountants
Statutory Auditor



Ship Canal House
98 King Street
Manchester
M2 4WU

Azets is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds		Total	Unrestricted	Unrestricted	Total
		General	Designated		general	Designated	
	Notes	2025	2025	2025	2024	2024	2024
		£	£	£	£	£	£
Income and endowments from:							
Charitable activities							
Revenue grant	3	3,536,176	-	3,536,176	3,486,451	-	3,486,451
Bus Services Operators' Grant (BSOG)	3	136,769	-	136,769	-	134,943	134,943
Fares income	3	287,830	-	287,830	306,814	-	306,814
Investment income	4	18,708	-	18,708	10,318	-	10,318
Service charge income	5	62,851	-	62,851	64,376	-	64,376
Total income		4,042,334	-	4,042,334	3,867,959	134,943	4,002,902
Expenditure on:							
Charitable activities	6	4,600,971	-	4,600,971	4,382,322	-	4,382,322
Withdrawal and depreciation of tangible fixed assets	6	3,042	135,128	138,170	3,597	135,127	138,724
Governance costs	6	15,373	-	15,373	25,245	-	25,245
Total charitable expenditure		4,619,386	135,128	4,754,514	4,411,164	135,127	4,546,291
Net gains/(losses) on investments		-	-	-	(1)	-	(1)
Net outgoing resources before transfers		(577,052)	(135,128)	(712,180)	(543,206)	(184)	(543,390)
Gross transfers between funds		1,366,348	(1,366,348)	-	69,000	(69,000)	-
Net income/(expenditure) for the year/							
Net movement in funds		789,296	(1,501,476)	(712,180)	(474,206)	(69,184)	(543,390)
Fund balances at 1 April 2024		622,079	1,797,649	2,419,728	1,096,285	1,866,833	2,963,118
Fund balances at 31 March 2025		1,411,375	296,173	1,707,548	622,079	1,797,649	2,419,728

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	10		296,173		434,343
Current assets					
Debtors	11	332,712		370,137	
Cash at bank and in hand		<u>1,381,470</u>		<u>1,930,876</u>	
		1,714,182		2,301,013	
Creditors: amounts falling due within one year	12	<u>(302,807)</u>		<u>(315,628)</u>	
Net current assets			<u>1,411,375</u>		<u>1,985,385</u>
Total assets less current liabilities			<u><u>1,707,548</u></u>		<u><u>2,419,728</u></u>
Income funds					
Unrestricted funds - Designated			296,173		1,797,649
General unrestricted funds			<u>1,411,375</u>		<u>622,079</u>
			<u><u>1,707,548</u></u>		<u><u>2,419,728</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 17/12/25

T. Rawlins

Councillor Tracey Rawlins
Trustee

Company registration number 02483763

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	18		(568,114)		(492,207)
Investing activities					
Investment income received		18,708		10,318	
Net cash generated from investing Activities			18,708		10,318
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(549,406)		(481,889)
Cash and cash equivalents at beginning of year			1,930,876		2,412,765
Cash and cash equivalents at end of year			<u>1,381,470</u>		<u>1,930,876</u>

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Greater Manchester Accessible Transport Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 20th Floor, Manchester One, 53 Portland Street, Manchester, M1 3LD, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

The Unrestricted Fund comprises the Charity's General Fund, which consists of funds that the Charity may use at its discretion. The Designated Funds include the vehicle reserve, which is used for the specific purpose of addressing the effects of Social Exclusion in Transport, and the specific reserve funds set aside for development, building refurbishment works, and the pursuit of future opportunities to enhance the efficiency of the Charity, all of which are critical to secure the future of the Charity.

1.4 Income

Revenue grant

Grants received towards revenue expenditure are recognised within incoming resources in the same period as the related expenditure.

Grants received towards capital expenditure are recognised as income and allocated to the anticipated use for that grant in the Charity's designated reserves.

Bus Service Operators Grant (BSOG)

BSOG income is recognised in the year that the related expenditure is incurred on fuel, and allocated to the vehicle replacement reserve within designated funds.

Fares income

Users of the Charity's services pay a fare in accordance with the TfGM pass held. If they hold a concessionary permit issued under the auspices of Transport for Greater Manchester Committee and Transport for Greater Manchester, or are under 16 years old, a standard concessionary fare is charged. Fares income is recognised at receipt.

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Premises improvements	Straight line over the term of the lease
Computers	3 - 6 years straight line
Motor vehicles	10 - 16 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the company's accounting policies, the directors have not been required to make critical judgements, estimates and assumptions about the carrying amount of assets and liabilities. There have also not been any key sources of estimation uncertainty that have a significant effect on the amounts recognized in the financial statements.

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Charitable activities

	Revenue grant	Bus Services Operators' Grant (BSOG)	Fares income	Total 2025	Revenue grant	Bus Services Operators' Grant (BSOG)	Fares income	Total 2024
	2025	2025	2025	£	2024	2024	2024	£
Sales within charitable activities	3,536,176	136,769	287,830	3,960,775	3,486,451	134,943	306,814	3,928,208
Analysis by fund								
Unrestricted funds - general	3,536,176	136,769	287,830	3,960,775	3,486,451	-	306,814	3,793,265
Unrestricted funds - Designated	-	-	-	-	-	134,943	-	134,943

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Investment income

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Interest receivable	18,708	10,318
	=====	=====

5 Service charge income

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Service charge income	62,851	64,376
	=====	=====

FOR THE YEAR ENDED 31 MARCH 2025

Fees payable to the charity's auditor in the year for the audit of the financial statements totalled £11,000 (2024: £7,350). Fees payable to the charity's auditor in the year for non-audit services totalled £2,000 (2024: £2,000).

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Administrative	18	20
Operational	84	86
Total	<u>102</u>	<u>106</u>

Employment costs

	2025	2024
	£	£
Wages and salaries	2,476,633	2,353,223
Social security costs	215,051	192,639
Other pension costs	<u>71,463</u>	<u>66,521</u>
	<u>2,763,147</u>	<u>2,612,383</u>

All staff are attributable to the one principal activity of the Charity.

The Charity makes contributions into certain individuals' personal pension schemes. The assets of the schemes are held in separately administered funds. The pension charge for the year represents contributions payable by the Charity and amounted to £71,463 (2024: £66,521). At the balance sheet date the Charity owed £20,410 (2024: £12,016) to the schemes.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025	2024
	Number	Number
£60,000 to £70,000	<u>1</u>	<u>-</u>

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Tangible fixed assets

	Premises improvements £	Computers £	Motor vehicles £	Total £
Cost				
At 1 April 2024	10,394	56,817	1,535,086	1,602,297
At 31 March 2025	10,394	56,817	1,535,086	1,602,297
Depreciation and impairment				
At 1 April 2024	10,394	53,775	1,103,785	1,167,954
Depreciation charged in the year	-	3,042	135,128	138,170
At 31 March 2025	10,394	56,817	1,238,913	1,306,124
Carrying amount				
At 31 March 2025	-	-	296,173	296,173
At 31 March 2024	-	3,042	431,301	434,343

11 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	22,335	23,011
VAT recoverable	28,700	69,296
Bus Service Operators Grant	137,588	134,943
Other debtors	27,849	16,541
Prepayments and accrued income	116,240	126,346
	332,712	370,137

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	50,990	46,692
Trade creditors	132,265	136,317
Other creditors	22,965	13,013
Accruals and deferred income	96,587	119,606
	302,807	315,628

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2023 £	Movement in funds			Transfers £	Balance at 1 April 2024 £	Resources expended £	Transfers £	Balance at 31 March 2025 £
		Incoming resources £	Resources expended £	Transfers £					
Vehicle replacement reserve	1,231,405	134,943	-	-	-	1,366,348	-	-	1,366,348
Vehicle reserve	566,428	-	(135,127)	-	-	431,301	(135,128)	-	296,173
Transfer	69,000	-	-	(69,000)	-	-	-	(1,366,348)	(1,366,348)
	<u>1,866,833</u>	<u>134,943</u>	<u>(135,127)</u>	<u>(69,000)</u>	<u>(69,000)</u>	<u>1,797,649</u>	<u>(135,128)</u>	<u>(1,366,348)</u>	<u>296,173</u>

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Analysis of net assets between funds

	Unrestricted general fund	Unrestricted designated fund	Total	Unrestricted general fund	Unrestricted designated fund	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Fund balances at 31 March 2025 are represented by:						
Tangible assets	-	296,173	296,173	3,042	431,301	434,343
Current assets/(liabilities)	(91,742)	1,503,117	1,411,375	619,037	1,366,348	1,985,385
	<u>(91,742)</u>	<u>1,799,290</u>	<u>1,707,548</u>	<u>622,079</u>	<u>1,797,649</u>	<u>2,419,728</u>

15 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	237,635	132,094
Between two and five years	<u>93,494</u>	<u>214,710</u>
	<u>331,129</u>	<u>346,804</u>

16 Value Added Tax

The Charity is registered for Value Added Tax, with both the grant received from Transport for Greater Manchester and the fares paid by users deemed to be taxable. These are zero rated under Item 4 Group 8 of Schedule 8 of the Value Added Tax Act 1994. As such, the Charity is able to fully reclaim all input tax paid.

17 Ultimate control

The charity's parent undertaking is Transport for Greater Manchester which is ultimately controlled by Greater Manchester Combined Authority ('GMCA'). GMCA exercise control over GMATL through Transport for Greater Manchester Committee who receive regular reports on and can question the operation of GMATL.

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18	Cash generated from operations	2025 £	2024 £
	Deficit for the year	(712,180)	(543,390)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(18,708)	(10,318)
	(Gain)/loss on disposal of investments	-	1
	Depreciation and impairment of tangible fixed assets	138,170	138,724
	Movements in working capital:		
	Decrease/(increase) in debtors	37,425	(132,875)
	(Decrease)/increase in creditors	<u>(12,821)</u>	<u>55,651</u>
	Cash absorbed by operations	<u>(568,114)</u>	<u>(492,207)</u>
19	Analysis of changes in net funds		
	The charity had no debt during the year.		