



# Audit findings report

**Greater Manchester Accessible  
Transport Limited**

**Year ended 31<sup>st</sup> March 2023**



**Strictly Private & Confidential**

The Board of Trustees  
Greater Manchester Accessible Transport Limited  
20th Floor Manchester One  
53 Portland Street  
Manchester  
M1 3AD

18 December 2023

Dear The Trustees,

**Greater Manchester Accessible Transport Limited  
Audit findings for the year ended 31<sup>st</sup> March 2023**

This Audit Findings Report highlights the significant findings arising from the audit for the benefit of those charged with governance. We appreciate that you may be aware of some of the matters contained in this report, however as required by International Standard on Auditing (UK) 260 we are communicating them to you formally.

As auditor we are responsible for performing the audit, in accordance with International Standards on Auditing (UK) (ISAs UK)), which is directed towards forming and expressing an opinion on the financial statements. The audit of the financial statements does not relieve management or those charged with governance of their responsibilities, including those in respect of the preparation of financial statements.

There is more detail in respect of the responsibilities of the auditor and those charged with governance within our engagement letter. Our standard terms and conditions can be found at <https://www.azets.co.uk/terms-of-business>.

The contents of this report relate only to those matters which came to our attention during the conduct of our normal audit procedures which are designed primarily for the purpose of expressing our opinion on the financial statements. We do not accept any responsibility for any loss occasioned to any third party acting or refraining from acting on the basis of the content of this report, as this report was not prepared for, nor intended for, any other purpose.

We would like to take this opportunity to record our appreciation for the kind assistance provided by your team during our audit. If we can be of any further assistance, please contact Jon Ward ([jon.ward@azets.co.uk](mailto:jon.ward@azets.co.uk))

Yours sincerely,

*Azets Audit Services*

Jon Ward

Senior Statutory Auditor

**Azets Audit Services**

We are an accounting, tax, audit, advisory and business services group that delivers a personal experience both digitally and at your door.

**Accounting | Tax | Audit | Advisory | Technology**

Azets Audit Services is a trading name of Azets Audit Services Limited. Registered in England & Wales. Registered No. 09652677.  
VAT Registration No. 219 0608 22. Registered office: 2nd Floor, Regis House, 45 King William St, London EC4R 9AN. Registered to carry on audit work in the UK under Firm Number C004632199 and regulated for a range of investment business activities by the Institute of Chartered Accountants in England & Wales. The term 'Board Director' is used to refer to a statutory director and principal of the company as registered at Companies House. Any other designations that include the term 'Partner' or 'Director' are not registered statutory directors or principals of the registered company.



## Contents

- 
1. Executive summary
  2. Significant audit findings
  3. Going concern
  4. Audit communication
  5. Unadjusted misstatements
  6. Internal controls
  7. Independence and ethics
-

# 1. Executive summary

## Audit overview

This table summarises the significant matters arising from the statutory audit of Greater Manchester Accessible Transport Limited for the year ended 31<sup>st</sup> March 2023 for those charged with governance.

<b>Audit opinion</b>	<p>We do not propose any modifications to our audit opinion which is unqualified.</p> <p>We have no matters to report regarding the adoption of the going concern basis or inadequate disclosures relating to material uncertainties.</p> <p>Our audit work is substantially complete and there are currently no matters which would require modification of our audit report, subject to the outstanding matters detailed below:</p> <ul style="list-style-type: none"> <li>• Signing of financial statements</li> <li>• Signing of letter of representation</li> </ul>
<b>Audit approach</b>	<p>There were no changes to our audit approach as set out to you in our letter dated 10<sup>th</sup> July 2023.</p>
<b>Significant audit findings</b>	<p>There are no significant audit findings to report.</p>
<b>Audit adjustments</b>	<p>We are required to communicate all potential adjustments, other than those considered to be clearly trivial, to management and to request that management corrects them.</p> <p>There were no identified audit adjustments.</p> <p>All unadjusted differences are collectively and individually under materiality.</p>
<b>Internal controls</b>	<p>The purpose of the audit was for us to express an opinion on the financial statements. The audit included consideration of internal controls relevant to the preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.</p> <p>Our audit is, therefore, not designed to identify all control weaknesses. However, where, as part of our testing, we identify deficiencies in internal control, we have reported these to you in the internal control section.</p>

## 2. Significant audit findings

This section of our report includes a summary of significant audit findings relating to significant risk areas identified at planning and other risk areas that required special consideration or arose during the course of the audit.

### Significant risk areas identified at planning

Significant risks are risks that require special audit consideration and include identified risks of material misstatement that:

- our risk assessment procedures identified as being close to the upper range of the spectrum of inherent risk due to their nature and a combination of the likelihood and potential magnitude of misstatement; or
- are required to be treated as significant risks due to requirements of ISAs (UK), for example in relation to management override of internal controls.

### Significant risks at the financial statement level

The below table summarises conclusions in relation to significant risks of material misstatement identified at the financial statement level. These risks are considered to have a pervasive impact on the financial statements as a whole and potentially affect many assertions for classes of transaction, account balances and disclosures.

Key risk area	Audit Approach	Conclusions
<p><b>Management override of controls</b></p> <p>Management is in a unique position to perpetrate fraud because of management's ability to manipulate accounting records and prepare fraudulent financial statements by overriding controls that otherwise appear to be operating effectively.</p> <p>Although the level of risk of management override of controls will vary from entity to entity, the risk is nevertheless present in all entities. Due to the unpredictable way in which such override could occur, it is a risk of material misstatement due to fraud and thus a significant risk.</p> <p>Risk of material misstatement: Medium</p>	<p>Procedures performed to mitigate risks of material misstatement in this area will include:</p> <ul style="list-style-type: none"> <li>• Review of accounting estimates, judgements and decisions made by management;</li> <li>• Testing of journal entries;</li> <li>• Review of any unusual significant transactions</li> </ul>	<p>There was no evidence of management override identified.</p>

## Significant risks at the assertion level for classes of transaction, account balances and disclosures

The below table summarises conclusions in relation to significant risks of material misstatement assertion level for classes of transaction, account balances and disclosures.

Key risk area	Audit Approach	Conclusions
<b>Fraud in income recognition</b>  Material misstatement due to fraudulent financial reporting relating to revenue recognition is a presumed risk in ISA 240 (The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements).  <b>Inherent risk of material misstatement:</b> <ul style="list-style-type: none"> <li>Risk of material misstatement: <b>Medium</b></li> </ul>	Procedures performed to mitigate risks of material misstatement in this area will include: <ul style="list-style-type: none"> <li>Review and testing of income recognition policies</li> </ul>	Our testing identified no evidence of fraud within income recognition.

## 3. Going concern

As auditors, we are required to "obtain sufficient appropriate audit evidence about the appropriateness of management's use of the going concern assumption in the preparation and presentation of the financial statements and to conclude whether there is a material uncertainty about the entity's ability to continue as a going concern" (ISA (UK) 570).

### Management's assessment of going concern

Greater Manchester Accessible Transport Limited has prepared its financial statements on the going concern basis. Management believe that the financial statements should be prepared on the going concern basis due to their significant level of reserves and continuation of the grant provided by Transport for Greater Manchester.

Management's assessment covers a period of at least 12 months from expected date of approval of the accounts

### Audit work performed

ISA 570 (revised) specifies mandatory procedures that we are required to carry out on going concern.

We have had discussions with management and reviewed key financials at year end, including the bank balances and future income. We have determined that the charity has sufficient funds to operate for the next 12 months at least.

### Disclosures

We have reviewed the disclosures set out in note in the accounting policies note of the financial statements and are satisfied with the disclosure made.

### Conclusion

We concur with management's assessment that it is appropriate to continue to adopt the going concern basis and there are no material uncertainties relating to going concern which should be disclosed in the financial statements.

## 4. Audit communication

### Materiality

Whilst our audit procedures are designed to identify misstatements which are material to our audit opinion, we also report to those charged with governance and management any uncorrected misstatements of lower value errors to the extent that our audit identifies these.

Under ISA (UK) 260 'Communication with those charged with governance', we are obliged to report uncorrected omissions or misstatements other than those which are 'clearly trivial' to those charged with governance. ISA (UK) 260 defines 'clearly trivial' as matters that are clearly inconsequential, whether taken individually or in aggregate and whether judged by any quantitative or qualitative criteria.

An omission or misstatement is regarded as material if it would reasonably influence the users of the financial statements. The assessment of what is material is a matter of professional judgement and is affected by our assessment of the risk profile of the business and the needs of the users.

### Accounting policies

The accounting policies used in preparing the financial statements are unchanged from the prior year.

### Presentation and disclosures

Our work included a review of the adequacy of disclosures in the financial statements and consideration of the appropriateness of the accounting policies and estimation techniques adopted by the entity.

Overall, we found the disclosed accounting policies, significant accounting estimates and the overall disclosures and presentation to be appropriate.

### Fraud and suspected fraud

We have previously discussed the risk of fraud with management. We have not been made aware of any incidents in the period nor have any incidents come to our attention as a result of our audit testing.

Our work as auditor is not intended to identify any instances of fraud of a non-material nature and should not be relied upon for this purpose. In the event that the trustees wish to obtain enhanced assurance with regard to the effectiveness of internal control in preventing and detecting fraud we should be happy to provide additional services.

### Written representations

We will present the final letter of representation to the board to sign at the same time as the financial statements are approved.

### Related parties

We are not aware of any related party transactions.

### Confirmations from third parties

All requested third party confirmations have been received.

## 5. Unadjusted misstatements



### Unadjusted audit differences

Our summary of unadjusted audit differences is presented on the supporting schedule.



## 6. Internal controls

### Control environment

The purpose of the audit was for us to express an opinion on the financial statements. The audit included consideration of internal controls relevant to the preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control. Our audit is, therefore, not designed to identify all control weaknesses and the matters reported below are limited to those deficiencies that we have identified during the audit.

With the changes and personnel, we did find it difficult to complete our testing and obtain all the audit documentation in the booked audit time. We anticipate that with your staff gaining experience and fully understanding the systems that this shouldn't be an issue going forward. We feel we will be better served to offer systems advice once your "new" staff have the year in post.

## 7. Independence and ethics

In accordance with our profession's ethical requirements and further to our audit planning letter issued confirming audit arrangements there are no further matters to bring to your attention in relation to our integrity, objectivity, and independence.

We have nothing new to report from the information provided in our planning letter.

**AZETS**

<b>Company registration number:</b>	<b>02483763</b>
<b>Charity registration number:</b>	<b>1007487</b>

---

**GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED**  
**Annual Report and Consolidated Financial Statements**  
**For the year ended 31 March 2023**

---

**GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED**  
**(LIMITED BY GUARANTEE)**

**Contents**

---

	Page
Directors' Report	
Chair's Message	2
Reference and Administrative Details	3
Structure, Governance and Management	4
Aims, Objectives and Principal Activities	5
Achievements and Performance	7
Financial Review and Results	9
Future Plans	10
Statement of Directors' Responsibilities	11
Independent Auditor's Report	13
Consolidated Statement of Financial Activities (incorporating an Income and Expenditure Account)	15
Consolidated and Charity Balance Sheet	16
Accounting policies	17
Notes to the Financial Statements	19

**GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED  
(LIMITED BY GUARANTEE)**

**Directors' Report for the purposes of section 417 of the Companies Act 2006 and Trustees' Act Annual Report for the purposes of part 8 of the Charities Act 2011**  
**For the year ended 31 March 2023**

---

**Chair's Message**

The recovery post pandemic has continued this year, and patronage levels have gradually increased, with resources and shifts operated adjusted throughout the year to meet demand.

During the last year almost 228,000 essential journeys were completed, ensuring that passengers had access to a range of facilities and activities including fresh food shopping, health, education, leisure/social interaction and to places of worship.

The number of active registered passengers increased to over 8,000 by the end of the year.

The Service has continued to provide door to door transport between 8am and 11pm every day across all ten districts of Greater Manchester. Hire vehicles have been utilised to maintain a fleet of 45 fully accessible vehicles, and with over 8% of journeys involving a wheelchair or scooter, arrangements have been made to trial vehicles with access ramps in order to provide safe travel to even more wheelchair users in the future.

The Charity has continued to work in partnership with organisations providing additional support to passengers, and maintained contact with passengers and group organisers by attending events and meetings both in person and online.

I would like to thank the staff at Ring and Ride for their continued hard work during the year, together with the District Councils of Greater Manchester and my colleagues from TfGM for their support in ensuring the service continues to provide essential transport for people who find it difficult to use public transport.

**T Rawlins**  
**Chair**  
**GMATL**

Date: 18 December 2023

**GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED  
(LIMITED BY GUARANTEE)**

**Directors' Report for the purposes of section 417 of the Companies Act 2006 and Trustees' Act Annual Report for the purposes of part 8 of the Charities Act 2011**  
**For the year ended 31 March 2023**

---

**Reference and Administrative Details**

**Directors**

Councillor Doreen Dickinson	(Resigned 27/07/2023)
Councillor Roger Jones	(Resigned 27/07/2023)
Councillor Mark Aldred	(Resigned 27/07/2023)
Michael Renshaw	(Resigned 27/07/2023)
Stephen Warrener	(Resigned 27/07/2023)
Councillor Philip Burke	
Councillor Naeem Ul Hassan	(Resigned 27/07/2023)
Councillor Daniel Costello	(Appointed 27/07/2023)
Councillor Sean Fielding	(Appointed 27/07/2023)
Councillor David Meller	(Appointed 27/07/2023)
Councillor Tracey Rawlins	(Appointed 27/07/2023)
Councillor Alison Chew	(Appointed 23/11/2023)
Councillor David Daughney	(Appointed 23/11/2023)

**Company Number**

02483763

**Charity Number**

1007487

**Company secretary**

Jacqueline Woodward

**Members**

Greater Manchester Combined Authority ("GMCA")

**Bankers**

The Co-operative Bank plc	HSBC Bank plc
PO Box 101	4 Hardman Square
1 Balloon Street	Spinningfields
Manchester	Manchester
M60 4EP	M3 3EB

**Auditors**

Azets Audit Services  
Alpha House  
4 Greek Street  
Stockport  
Cheshire  
SK3 8AB

**Management team**

Head of Service Delivery	John Eccles
Company Secretary	Jacqueline Woodward
Finance Manager	Michelle Fairhurst

**Registered Office**

Manchester One  
20th Floor  
Portland Street  
Manchester  
M1 3LD

**Website**

[www.tfgm.com/ringandride](http://www.tfgm.com/ringandride)

The Charity is registered with HM Revenue and Customs

**GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED  
(LIMITED BY GUARANTEE)**

**Directors' Report for the purposes of section 417 of the Companies Act 2006 and Trustees' Act Annual Report for the purposes of part 8 of the Charities Act 2011**  
For the year ended 31 March 2023

---

**Structure, Governance and Management**

The sole member is Greater Manchester Combined Authority ("GMCA").

Directors carry out dual roles; as a Councillor for a local authority or as a senior Transport for Greater Manchester employee, and as a Director of the Charity. It is considered that they receive adequate training to carry out their role as a Director.

**The Board of Directors**

A majority of the members of the Charity have the power to appoint and to remove from the Board Directors at any time. Any Director so appointed holds office only until the next Annual General Meeting, and is then eligible for re-election. At the Annual General Meeting each year one third of the Directors retire from office. A retiring member of the Board is however eligible for re-election at the Annual General Meeting.

Decisions of the Charity are made at Board Meetings at which a minimum of 4 Directors (no maximum) must be present. All Directors have one vote.

**The Role of the Board**

The Board is responsible for taking decisions on the on-going strategic direction of Greater Manchester Accessible Transport Limited ("GMATL"). The Board normally meets four times a year.

**Statement of Board Responsibilities**

United Kingdom law requires the Charity to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of GMATL. In preparing the financial statements, the board has selected suitable accounting policies and applied them consistently, made judgements that are reasonable and prudent, followed applicable accounting standards and statements of recommended practice without any material departures, and prepared the financial statements on a going concern basis. The financial statements comply with the charity's governing document.

The board is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity and which enables it to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board is also responsible for the corporate and financial information included on GMATL's website.

**Local consultation**

Communication with Service users and group organisers has been maintained by telephone, emails, and in person in order to promote the Ring and Ride service.

Posters and Leaflets have been distributed locally.

**Risk Management and Internal Control**

The Board is responsible for the management of the risks faced by the Charity. Risks are identified, assessed and controls established throughout the year. A formal review of the Charity's risk management processes is undertaken on an annual basis.

Through the risk management processes established for the Charity, the Directors are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can provide reasonable but not absolute assurance that major risks have been adequately managed.

The Board reviews the accounting and financial reporting practices, its internal financial controls, the work of internal and external audit and compliance with all relevant legislation.

**Equal Opportunities**

The Company, operates an equality and diversity policy to ensure that the workforce is as diverse as possible and with the support of Unite the Union will not tolerate discrimination because of age, disability, gender reassignment, marriage and civil partnership, pregnancy and maternity, race, religion or belief, sex, sexual orientation, trade union membership, working patterns, responsibilities for dependents or offending background that does not create risk to children and vulnerable adults.

**GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED  
(LIMITED BY GUARANTEE)**

**Directors' Report for the purposes of section 417 of the Companies Act 2006 and Trustees' Act Annual Report for the purposes of part 8 of the Charities Act 2011  
For the year ended 31 March 2023**

---

**Aims, Objectives and Principal Activities**

GMATL is a charitable company limited by guarantee, formed to co-ordinate and manage Ring and Ride services in the Transport for Greater Manchester Committee ("TfGMC") area of operation in order to provide accessible transport for the needs of Greater Manchester.

The Charity Directors have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit evidenced in this section of the report.

The Charity's purposes as set out in the objects contained in the Charity's memorandum of association are:

- ▶ To run a community transport service for the benefit of the inhabitants of Greater Manchester and in particular the relief of poverty, sickness, old age and distress through the provision of such a transport service; and
- ▶ The promotion of general charitable purposes in Greater Manchester.

The objectives of the Charity are:

- To provide door to door, and such other transport and associated support services as are appropriate for people who are unable to use conventional public transport;
- To provide its services at such qualitative and quantitative levels as are agreed under a Service Level Agreement with Transport for Greater Manchester to all areas of Greater Manchester;
- To deliver its services in the most cost effective manner consistent with the quality and quantity of service agreed;
- To continue to seek means of improving its services in quality, quantity, and value for money terms;
- To conduct its activities in accordance with the policies of the Transport for Greater Manchester Committee;
- To conduct its services in accordance with its charitable status; and
- To liaise and co-operate with other transport providers, to achieve value for money and deliver as integrated a transport service as is possible to the public.

**How we work**

The Charity delivers its charitable aims through the direct delivery of an accessible transport service, operating within Greater Manchester.



**GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED  
(LIMITED BY GUARANTEE)**

**Directors' Report for the purposes of section 417 of the Companies Act 2006 and Trustees' Act Annual Report for the purposes of part 8 of the Charities Act 2011  
For the year ended 31 March 2023**

---

**Who used and benefitted from our services?**

Our assets and funding limit the services we provide to those resident in Greater Manchester. The services provided utilise a fleet of minibuses to provide door-to-door transport across the conurbation. Passengers register with the Ring and Ride service, indicating why they have difficulties using ordinary public transport.

All registered passengers are required to hold a Transport for Greater Manchester (TfGM) concessionary travel permit or to be members of the TfGM Travel Voucher Scheme.

Demand for the Service has continued to gradually recover post pandemic, and the total number of completed passenger journeys (227,942) represents an increase of almost 36% on the previous year (167,933 journeys in 2021-22).

The service was used principally by people who are over 70 years of age, with 71% of registered users over the age of 70, of which 62% were over 80, and 13% over 90 years of age.

Our users have a wide range of both permanent and temporary impairments which means that conventional public transport is difficult to access., 25% are frail/elderly, 23% of passengers suffer from arthritis, 15% of passengers have learning/behavioural difficulties, and 12% have a long term illness. Other conditions cited by users include heart/respiratory problems (7%), cerebral/neurological (7%) and sensory impairments (5%).

The mobility difficulties experienced by some users necessitates the use of mobility aids. 12% of registered passengers are wheelchair users, 8% require the use of walking aids/frames, and an additional 2% of passengers require use of a tail lift to board the vehicle.

Passengers travel more during the week than at weekends. Across the conurbation the busiest day varies according to local factors such as market days etc.

Tuesdays are busiest overall with 20%, followed by Thursday (19%), Wednesday (18%), then Monday and Friday (16%).

The weekends are quieter with just 6% of trips being made on Saturday and 5% on Sunday.

Ring and Ride services provide trips up to a maximum of six miles from a passenger's home. A policy is in place which allows trips beyond six miles in exceptional circumstances, such as trips to local district hospitals.. The service also makes every effort to link with longer distance travel modes at travel interchanges providing access to rail, Metrolink and low-floor bus services.

**GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED  
(LIMITED BY GUARANTEE)**

**Directors' Report for the purposes of section 417 of the Companies Act 2006 and Trustees' Act Annual Report for the purposes of part 8 of the Charities Act 2011  
For the year ended 31 March 2023**

**Achievements and Performance**

**Overall Performance**

Demand for the Service continues to gradually increase with almost 300,000 journeys requested. 227,942 journeys were completed, of these 17,445 related to wheelchair using passengers (7.9% of journeys provided).

**Individual District Performance**

The following table outlines the individual Ring and Ride performance by district

	Registered Users  No	Gross Costs  £'000s	Registered User Journeys 000's	Total Passenger Journeys 000's	Gross Cost per Journey £	Wheelchair Journeys  No	Wheelchair User Journeys %
Bolton	857	273	23	23	11.66	1,362	5.86%
Bury	618	346	15	16	22.04	744	4.93%
Rochdale	493	150	12	12	11.90	2,790	22.94%
Salford	628	345	22	22	15.55	1,648	7.69%
Wigan	966	404	16	16	24.82	389	2.43%
Manchester	1,248	582	33	34	17.06	2,603	7.96%
Oldham	866	390	29	30	13.00	2,624	9.03%
Stockport	680	332	19	19	17.47	1,634	8.74%
Tameside	823	381	23	24	15.84	1,922	8.23%
Trafford	970	484	29	31	15.84	1,729	5.93%
<b>Ring and Ride Total</b>	<b>8,149</b>	<b>3,687</b>	<b>221</b>	<b>228</b>	<b>16.18</b>	<b>17,445</b>	<b>7.90%</b>

Just over 8,000 passengers were registered to use the Ring and Ride service at 31st March 2023 of which 50.6% had used the service during the financial year.

The majority of Ring and Ride journey requests were met (94.18%), with refusals at 5.82%. Where a journey cannot be offered booking staff normally give passengers advice on alternatives to their travel requirements. Overall patronage was reduced by 60,453 (21%) by passengers cancelling journeys after they had been booked.

**Human Resources**

All HR Policies and Procedures are revised annually, to ensure that the Charity meets all legal, statutory and contractual obligations.

The employee establishment at 31 March 2023 was 122 (94 full time, 27 part time).

**GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED  
(LIMITED BY GUARANTEE)**

**Directors' Report for the purposes of section 417 of the Companies Act 2006 and Trustees' Act Annual Report for the purposes of part 8 of the Charities Act 2011  
For the year ended 31 March 2023**

---

**Vehicles**

The Charity, with the support and assistance of TfGMC, currently operates a fleet of 46 vehicles, 19 of which are on hire.

The hire vehicles are subject to the same rigorous maintenance regime, are fully accessible and fitted with Ticketers and Radios before being put into service.

All vehicles are as accessible as possible and have additional safety features incorporated into the design including rear lifts and wheelchair and passenger restraint systems. Four hire vehicles fitted with rear ramps rather than tail-lifts have been introduced into the fleet this year, in order to provide safe transportation for passengers with larger powered wheelchairs.

Vehicle technology enhancements include ticketing machines, tracker systems, mobile data terminals (MDTs) and on board cameras.

**GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED  
(LIMITED BY GUARANTEE)**

**Directors' Report for the purposes of section 417 of the Companies Act 2006 and Trustees' Act Annual Report for the purposes of part 8 of the Charities Act 2011  
For the year ended 31 March 2023**

---

**Financial Review and Results**

The Charity's revenue expenditure in 2022/2023 was met by the revenue grant received from TfGM, fares paid by passengers and other income.

The Statement of Financial Activities, which is included in the financial statements of the Charity in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), divides the Charity's funds between 'general' and 'designated'. The general unrestricted funds relate to funds available for expenditure on revenue items in carrying out the Charity's day-to-day operations. The Designated Unrestricted Funds will be used to fund premises and computer depreciation, building dilapidations and vehicle replacements. The Invest to Save reserve will be used to fund vehicle technology enhancements.

**Reserves Policy**

The Charity has reviewed its reserve policy following the reduction in Grant from TfGMC. Due to pressure on funding, the policy to build unrestricted reserves to cover 3 months costs plus dilapidation liabilities cannot be sustained. Reserves will be utilised to meet vehicle replacement costs including technology and depreciation costs.

With respect to both classes of funds, the assets and future funds remain adequate and available to fulfil the Charity's obligations and objectives subject to any future reduction in grant funding.

The assets and liabilities of the Charity and the group as at 31 March 2022 are shown on the balance sheet. The Charity had no investments other than cash held on deposit with the Charity's bankers: the Co-operative Bank plc and HSBC bank.

**GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED  
(LIMITED BY GUARANTEE)**

**Directors' Report for the purposes of section 417 of the Companies Act 2006 and Trustees' Act Annual Report for the purposes of part 8 of the Charities Act 2011  
For the year ended 31 March 2023**

---

**Future Plans**

**Service quality**

The Charity will improve where possible the quality aspects of the service by carrying out the following:

- ▶ driver training in line with the Midas Training programme;
- ▶ updating online information and promotional activities in line with the eligibility criteria to ensure it is provided to those most in need.
- ▶ passenger surveys and feedback through the call centre, and
- ▶ attend events to raise awareness of the Service.

**Vehicle Fleet**

Vehicle design features will continue to be reviewed as new vehicles are introduced to the fleet to ensure that the vehicles provide the most suitable, safe and efficient mode of transport for Ring and Ride passengers. This will include a review of the use of internal and external tail lifts and vehicles with ramps.

Ring & Ride will conduct a review of available electric minibuses, to ascertain if they would be suitable for deployment on the Service.

**Premises**

The Charity Head Office incorporating a call centre is based in central Manchester and service operations across Greater Manchester is provided from four depots. The depot locations are reviewed before the leases expire to ensure that premises are situated in the most cost effective and efficient locations. Consideration is given to sharing premises with local authorities to reduce costs and produce a revenue stream to the local authority.

**Call Centre**

It is proposed that the Call Centre, booking scheduling and despatch functions will be transferred to TfGM in order to support the delivery of a consistent and integrated customer service for people travelling in Greater Manchester.

**Best Value**

The Charity will continue to review all contracts and purchase agreements to ensure that Best Value is obtained.

**Service provision**

The resources utilised will continue to be reviewed in response to increasing passenger demand and to provide a safe, efficient and cost effective service.

**GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED  
(LIMITED BY GUARANTEE)**

**Directors' Report for the purposes of section 417 of the Companies Act 2006 and Trustees' Act Annual Report for the purposes of part 8 of the Charities Act 2011  
For the year ended 31 March 2023**

---

**Statement of Directors' Responsibilities**

The Directors are responsible for preparing financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law and regulations applicable to charities require the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and the group and of the incoming resources and application of resources, including income and expenditure of the group for the year then ended. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in operation.

The Directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and group, and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the financial regulations applicable to charities.

The Directors are also responsible for safeguarding the assets of the Charity and group, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The Directors of the Charity who served during the year were as follows:

Councillor Doreen Dickinson  
Councillor Roger Jones  
Councillor Mark Aldred  
Michael Renshaw  
Stephen Warrener  
Councillor Philip Burke  
Councillor Naeem Ul Hassan

One third of Directors are replaced at each Annual General Meeting. A returning Director is eligible for re-election.

**Directors' interest in contracts**

No Director had any material interest, either during or at the end of this financial year, in any contract in which the Charity was a party.

**Financial risk management**

Details of the Charity's financial risk management objectives and policies are included in note 11 to the financial statements.

**GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED  
(LIMITED BY GUARANTEE)**

**Directors' Report for the purposes of section 417 of the Companies Act 2006 and Trustees' Act Annual Report for the purposes of part 8 of the Charities Act 2011  
For the year ended 31 March 2023**

---

**Statement of Directors' Responsibilities (continued)**

**Share capital**

The Charity is limited by guarantee and has no share capital.

**Employee training and development policy**

The Charity operates an Equal Opportunities Employment Policy to ensure that the workforce is as diverse as possible.

**Health and Safety**

Health and Safety standards and procedures have been established in the Charity and are satisfactory.

**Provision of information to auditor**

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the group's auditor is unaware; and
- that Director has taken all the steps that they ought to have taken as a Director in order to make themselves aware of any information needed by the group's auditor in connection with preparing its report and to establish that the group's auditor is aware of that information.

The Directors confirm their compliance with these requirements.

**Auditor**

Azets have been approved by Directors to provide audit services up until 2025.

Approved by the Board of Directors and signed on its behalf by

**T Rawlins**  
Director

Date: 18 December 2023

**GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED  
(LIMITED BY GUARANTEE)**

**Independent Auditor's Report to the Members of Greater Manchester Accessible Transport Limited**  
**For the year ended 31 March 2023**

We have audited the financial statements of Greater Manchester Accessible Transport Limited (the 'charity') for the year ended 31 March 2023 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the charity balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the group and the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



**GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED  
(LIMITED BY GUARANTEE)**

**Independent Auditor's Report to the Members of Greater Manchester Accessible Transport Limited  
For the year ended 31 March 2023**

---

**Responsibilities of directors**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

**Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Alpha House  
4 Greek Street  
Stockport  
Cheshire  
SK8 8AB

**Jonathan Ward**  
Senior Statutory Auditor  
For and on behalf of Azets Audit Services

Date: 18 December 2023

**GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED  
(LIMITED BY GUARANTEE)**

**Consolidated Statement of Financial Activities (incorporating an Income and Expenditure Account)  
For the year ended 31 March 2023**

	Notes	Unrestricted funds General Fund 2023 £	Designated Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
- Investment income		6,072	-	6,072	140
<b>Incoming resources from charitable activities</b>					
- Revenue grant		3,687,350	-	3,687,350	3,651,275
- Bus Services Operators' Grant (BSOG)		-	134,192	134,192	134,680
- Fares income		314,553	-	314,553	235,811
<b>Other incoming resources</b>					
- CJRS grant		-	-	-	169,740
- Service charge income		38,867	-	38,867	38,555
<b>Total incoming resources</b>		<b>4,046,842</b>	<b>134,192</b>	<b>4,181,034</b>	<b>4,230,201</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
<b>Charitable activities</b>					
- Charitable activities	2	3,995,798	-	3,995,798	3,710,444
- Withdrawal and depreciation of tangible fixed assets	2	7,534	135,128	142,662	159,443
<b>Governance costs</b>	3	<b>23,929</b>	<b>-</b>	<b>23,929</b>	<b>25,427</b>
<b>Total resources expended</b>		<b>4,027,261</b>	<b>135,128</b>	<b>4,162,389</b>	<b>3,895,314</b>
<b>Net incoming resources before transfers and taxation</b>		<b>19,581</b>	<b>(936)</b>	<b>18,645</b>	<b>334,887</b>
<b>Net income for the year</b>		<b>19,581</b>	<b>(936)</b>	<b>18,645</b>	<b>334,887</b>
Gross transfers between funds		22,587	(22,587)	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>42,168</b>	<b>(23,523)</b>	<b>18,645</b>	<b>334,887</b>
<b>Fund balances brought forward at 1 April 2022</b>		<b>1,054,117</b>	<b>1,890,356</b>	<b>2,944,473</b>	<b>2,609,586</b>
<b>Fund balances carried forward at 31 March 2023</b>	13	<b>1,096,285</b>	<b>1,866,833</b>	<b>2,963,118</b>	<b>2,944,473</b>

The Statement of Financial Activities includes all gains and losses recognised in the period.  
All incoming resources and resources expended derive from continuing activities.

**GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED****(LIMITED BY GUARANTEE)**

Charity registration number: 1007487

Company registration number: 02483763

Consolidated and Charity Balance Sheet

As at 31 March 2023

	Notes	Group 31 March 2023 £	31 March 2022 £	Charity 31 March 2023 £	31 March 2022 £
<b>Fixed assets</b>					
Tangible assets	6	573,067	738,315	573,067	738,315
Investments	7	-	-	1	1
		<b>573,067</b>	738,315	<b>573,068</b>	738,316
<b>Current assets</b>					
Cash at bank and in hand	8	2,412,766	2,250,758	2,412,765	2,250,757
Debtors	9	237,262	218,670	237,262	218,670
		<b>2,650,028</b>	2,469,428	<b>2,650,027</b>	2,469,427
<b>Creditors: amounts falling due within one year</b>	10	<b>(259,977)</b>	(263,270)	<b>(259,977)</b>	(263,270)
<b>Net current assets</b>		<b>2,390,051</b>	2,206,158	<b>2,390,050</b>	2,206,157
<b>Total assets less current liabilities</b>		<b>2,963,118</b>	2,944,473	<b>2,963,118</b>	2,944,473
<b>Net assets</b>		<b>2,963,118</b>	2,944,473	<b>2,963,118</b>	2,944,473
<b>Represented by:</b>					
<b>Unrestricted income funds</b>	13				
- General fund		1,096,285	1,054,117	1,096,285	1,054,117
- Designated funds		1,866,833	1,890,356	1,866,833	1,890,356
<b>Total Charity funds</b>	13	<b>2,963,118</b>	2,944,473	<b>2,963,118</b>	2,944,473

The financial statements on pages 15 to 24 were approved by the Board of Directors and signed on its behalf by:

**T Rawlins**

Director

Date: 18 December 2023

## **GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED (LIMITED BY GUARANTEE)**

### **Accounting Policies**

---

#### **Charity information**

Greater Manchester Accessible Transport Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Manchester One, 20th Floor, Portland Street, Manchester, M1 3LD.

#### **Basis of preparation of financial statements**

a) These financial statements combine the accounts of all funds and branches, which are governed by the terms of the principal trust deed, dated 1 February 1991.

b) These financial statements have been prepared treating the Charity as a going concern under the historical cost convention on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash received or paid. The going concern basis of accounting has been adopted by the board as a result of its forward review of the Charity's activities for the next year. The board believes this basis to be acceptable for at least the next twelve months.

c) The charity is a public benefit entity. These financial statements have been prepared in accordance with the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (effective 1 January 2019).

d) These financial statements consolidate the results of the Charity and its wholly-owned dormant subsidiary, Your Bus Limited. A separate statement of financial activities is not presented for the Charity itself following the exemptions afforded by section 408 (3) of the Companies Act

#### **Reduced disclosure exemptions**

The Charity has taken advantage of the following reduced disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- The requirements of Section 7 Statement of Cash Flows;
- The requirements of Section 2 Financial Statement Presentation paragraph 3.17(d);
- The requirements of Section 33 Related Party Disclosure paragraph 33.7.

The information is included in the consolidated statements of Greater Manchester Combined Authority as at 31 March 2022 and these financial

#### **Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

#### **Incoming resources**

##### **Revenue grant**

Grants received towards revenue expenditure are recognised within incoming resources in the same period as the related expenditure.

Grants received towards capital expenditure are recognised as income and allocated to the anticipated use for that grant in the Charity's designated reserves.

##### **Bus Service Operators Grant (BSOG)**

BSOG income is recognised in the year that the related expenditure is incurred on fuel, and allocated to the vehicle replacement reserve within designated funds.

##### **Fares income**

Users of the Charity's services pay a fare in accordance with the TfGM pass held. If they hold a concessionary permit issued under the auspices of Transport for Greater Manchester Committee and Transport for Greater Manchester, or are under 16 years old, a standard concessionary fare is charged. Fares income is recognised at receipt.

##### **CJRS grant**

Government grants received under the Coronavirus Job Retention Scheme (CJRS) are recognised in the profit and loss account in the same period as the related expenditure.

##### **Other income**

Other income is recognised against the provision of service.

#### **Resources expended**

Resources expended are recognised on an accruals basis and are allocated to the particular activity where the cost relates directly to that activity. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources. Governance costs are those incurred in connection with administration of the Charity.

**GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED  
(LIMITED BY GUARANTEE)**

**Accounting Policies (continued)**

---

**Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost.

Depreciation is provided at the following rates in order to write off each asset over its useful economic life as follows:

Motor vehicles	10 - 16 years	Straight line
Computer equipment	3 - 6 years	Straight line
Premises improvements		Straight line over the term of the lease

A full years depreciation is charged in the year of acquisition and none charged in the year of disposal.

**Fixed asset investments**

Investments in subsidiaries are valued at cost less provision for impairment.

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

**Creditors**

Short term creditors are measured at the transaction price.

**Taxation**

Greater Manchester Accessible Transport Limited is a registered charity and has no liabilities to taxation. It is able to recover taxation on Gift Aid and investment income.

**Pension costs**

The Charity makes contributions to individuals' personal pension schemes. Pension costs allocated to charitable activities in the Statement of Financial Activities represent the contributions payable by the Charity for the year.

**Operating leases**

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Fund accounting**

The Unrestricted Fund comprises the Charity's General Fund, which consists of funds that the Charity may use at its discretion. The Designated Funds include the vehicle reserve, which is used for the specific purpose of addressing the effects of Social Exclusion in Transport, and the specific reserve funds set aside for development, building refurbishment works, and the pursuit of future opportunities to enhance the efficiency of the Charity, all of which are critical to secure the future of the Charity.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets or financial liabilities.

**Judgments in applying accounting policies and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no critical accounting estimates and judgements.

**GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED  
(LIMITED BY GUARANTEE)**

**Notes to the Financial Statements  
For the year ended 31 March 2023**

**1 Commercial trading operations**

The wholly-owned trading subsidiary, Your Bus Limited, provided support services for the provision of accessible transport for the needs of people in Greater Manchester, until it ceased operations as at 31 March 2016. A summary of the trading results is shown below:

	<b>Year ended 31 March 2023 £</b>	<b>Year ended 31 March 2022 £</b>
<b>Summary profit and loss account</b>		
Turnover	-	-
Cost of sales	-	-
Administrative expenses	-	-
Interest receivable and similar income	-	-
Profit/(loss) for the year	-	-

The assets and liabilities of the subsidiary were:

	<b>31 March 2023 £</b>	<b>31 March 2022 £</b>
Fixed assets	-	-
Current assets	1	1
Creditors: amounts falling due within one year	-	-
Net assets	1	1

**2 Charitable activities**

	<b>2023 £</b>	<b>2022 £</b>
Operational salaries and wages	2,245,541	2,204,816
Social security costs	173,721	171,083
Pension costs	61,565	67,366
	<b>2,480,827</b>	<b>2,443,265</b>
Premises and other costs	540,636	523,525
Vehicle operating costs	976,121	760,091
Training and publicity	162	1,882
	<b>1,516,919</b>	<b>1,285,498</b>
Depreciation of motor vehicles	135,128	141,124
Loss on disposal of motor vehicles	5,586	-
	<b>4,138,460</b>	<b>3,869,887</b>

**3 Governance costs**

	<b>2023 £</b>	<b>2022 £</b>
Charity administrative costs	23,929	25,427

**GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED  
(LIMITED BY GUARANTEE)**

Notes to the Financial Statements (continued)  
For the year ended 31 March 2023

4 Net incoming resources	Group	Year ended	Charity	Year ended
	31 March	31 March	31 March	31 March
	2023	2022	2023	2022
	£	£	£	£
Net incoming resources is stated after charging:				
Staff pension contributions	62,070	68,013	62,070	68,013
Depreciation of tangible fixed assets	142,662	159,444	142,662	159,444
Auditor's remuneration - Audit services	7,360	7,360	7,360	7,360
Auditor's remuneration - Non-audit services	1,000	1,000	1,000	1,000
Operating lease costs	353,414	242,858	353,414	242,858

5 Staff costs	Year ended	Year ended
	31 March	31 March
	2023	2022
	£	£
Salaries and wages	2,258,905	2,217,749
Social security costs	175,044	172,502
Pension costs	62,070	68,013
	<b>2,496,019</b>	<b>2,458,264</b>

The average monthly number of employees, analysed by function, were:

	Year ended	Year ended	Year ended	Year ended
	31 March	31 March	31 March	31 March
	2023	2023	2022	2022
	Full time	Part time	Full time	Part time
	number	number	number	number
Administrative	8	-	6	-
Operational	89	27	95	23
	<b>97</b>	<b>27</b>	<b>101</b>	<b>23</b>

All staff are attributable to the one principal activity of the Charity.

The Directors of the Charity act in a voluntary capacity and receive no payment or benefit in lieu of payment or expenses.

No employees received total employee benefits of more than £60,000 (2022: nil).

The Charity makes contributions into certain individuals' personal pension schemes. The assets of the schemes are held in separately administered funds. The pension charge for the year represents contributions payable by the Charity and amounted to £62,070 (2022: £68,013). At the balance sheet date the Charity owed £12,357 (2022: £7,798) to the schemes.

**GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED  
(LIMITED BY GUARANTEE)**

Notes to the Financial Statements (continued)  
For the year ended 31 March 2023

**6 Tangible fixed assets - Group**

	Motor vehicles	Computer Equipment £	Premises Improvement £	Total £
<b>Cost</b>				
At 1 April 2022	1,636,934	56,817	10,394	1,704,145
Additions	-	-	-	-
Disposals	(101,848)	-	-	(101,848)
At 31 March 2023	<b>1,535,086</b>	<b>56,817</b>	<b>10,394</b>	<b>1,602,297</b>
<b>Depreciation</b>				
At 1 April 2022	912,792	44,964	8,074	965,830
Charge for the year	135,128	5,776	1,758	142,662
Disposals	(79,262)	-	-	(79,262)
At 31 March 2023	<b>968,658</b>	<b>50,740</b>	<b>9,832</b>	<b>1,029,230</b>
<b>Net book values</b>				
At 31 March 2023	<b>566,428</b>	<b>6,077</b>	<b>562</b>	<b>573,067</b>
At 31 March 2022	724,142	11,853	2,320	738,315

**Tangible fixed assets - Charity**

	Motor vehicles £	Computer Equipment £	Premises Improvement £	Total £
<b>Cost</b>				
At 1 April 2022	1,636,934	56,817	10,394	1,704,145
Additions	-	-	-	-
Disposals	(101,848)	-	-	(101,848)
At 31 March 2023	<b>1,535,086</b>	<b>56,817</b>	<b>10,394</b>	<b>1,602,297</b>
<b>Depreciation</b>				
At 1 April 2022	912,792	44,964	8,074	965,830
Charge for the year	135,128	5,776	1,758	142,662
Disposals	(79,262)	-	-	(79,262)
At 31 March 2023	<b>968,658</b>	<b>50,740</b>	<b>9,832</b>	<b>1,029,230</b>
<b>Net book values</b>				
At 31 March 2023	<b>566,428</b>	<b>6,077</b>	<b>562</b>	<b>573,067</b>
At 31 March 2022	724,142	11,853	2,320	738,315



**GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED  
(LIMITED BY GUARANTEE)**

Notes to the Financial Statements (continued)  
For the year ended 31 March 2023

**7 Fixed asset investments**

	Shares in subsidiary undertakings £
<b>Cost or market value :</b>	
At 1 April 2022	1
At 31 March 2023	<b>1</b>

**Shares in subsidiary undertakings**

The Charity owns 100% of the issued share capital of Your Bus Limited, a company registered in England and Wales, registered number 05160227. Your Bus Limited is a dormant company.

The aggregate amount of Your Bus Limited's capital and reserves at 31 March 2023 was £1 (2022: £1).

**8 Cash and cash equivalents**

	<b>Group</b> <b>31 March</b> <b>2023</b> £	31 March 2022 £	<b>Charity</b> <b>31 March</b> <b>2023</b> £	31 March 2022 £
Cash at bank and in hand	<b>2,412,766</b>	2,250,758	<b>2,412,765</b>	2,250,757

**9 Debtors**

	<b>Group</b> <b>31 March</b> <b>2023</b> £	31 March 2022 £	<b>Charity</b> <b>31 March</b> <b>2023</b> £	31 March 2022 £
Trade debtors	<b>13,010</b>	20,556	<b>13,010</b>	20,556
Value added tax	<b>31,240</b>	23,685	<b>31,240</b>	23,685
Other debtors	<b>6,477</b>	832	<b>6,477</b>	832
Bus Service Operators Grant	<b>66,512</b>	66,000	<b>66,512</b>	66,000
Prepayments	<b>120,023</b>	107,597	<b>120,023</b>	107,597
	<b>237,262</b>	218,670	<b>237,262</b>	218,670

**10 Creditors: Amounts falling due within one year**

	<b>Group</b> <b>31 March</b> <b>2023</b> £	31 March 2022 £	<b>Charity</b> <b>31 March</b> <b>2023</b> £	31 March 2022 £
Trade creditors	<b>69,134</b>	97,522	<b>69,134</b>	97,522
Other taxes and social security	<b>38,903</b>	45,884	<b>38,903</b>	45,884
Other creditors	<b>13,779</b>	8,841	<b>13,779</b>	8,841
Accruals	<b>138,161</b>	111,023	<b>138,161</b>	111,023
Deferred income	-	-	-	-
	<b>259,977</b>	263,270	<b>259,977</b>	263,270

**GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED  
(LIMITED BY GUARANTEE)**

**Notes to the Financial Statements (continued)**  
**For the year ended 31 March 2023**

**11 Financial risk management objectives and policies**

The Charity holds or issues financial instruments in order to achieve three main objectives, being:

- (a) to finance its operations;
- (b) to manage its exposure to interest risks arising from its operations and from its sources of finance; and
- (c) for trading purposes.

In addition, the Charity has various other financial assets and liabilities such as trade debtors and trade creditors arising directly from the Charity's operations.

Transactions in financial instruments result in the Charity assuming or transferring to another party one or more of the financial risks described below.

*Credit risk*

Investments of cash surpluses are made through banks and companies which must fulfil credit rating criteria approved by the Board.

All customers who wish to trade on credit terms are subject to credit verification procedures. Trade debtors are reviewed on a regular basis and provision is made for doubtful debts when necessary.

*Liquidity risk*

The Charity manages its cash in order to maximise interest income, whilst ensuring the Charity has sufficient liquid resources to meet the operating needs of the business.

**12 Operating lease commitments**

At 31 March 2023 commitments under non-cancellable operating leases were as follows:

	<b>Group and Charity</b>	
	<b>31 March</b>	31 March
	<b>2023</b>	2022
	<b>£</b>	£
Expiring:		
Within one year	<b>236,205</b>	353,414
Between one and five years	<b>346,516</b>	361,640
Greater than five years	-	-

**GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED  
(LIMITED BY GUARANTEE)**

Notes to the Financial Statements (continued)  
For the year ended 31 March 2023

**13 Analysis of group funds**

	Fund at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Fund at 31 March 2023 £
<b>Unrestricted Funds:</b>					
General Fund	1,054,117	4,046,842	(4,027,261)	22,587	1,096,285
Designated Funds					
Vehicle replacement reserve	1,097,213	134,192	-	-	1,231,405
Vehicle reserve	724,143	-	(135,128)	(22,587)	566,428
Invest to save reserve	69,000	-	-	-	69,000
Premises reserve	-	-	-	-	-
<b>Total funds</b>	<b>2,944,473</b>	<b>4,181,034</b>	<b>(4,162,389)</b>	<b>-</b>	<b>2,963,118</b>

Included within the General Fund is £nil (2022: £nil) of funds retained within non-charitable subsidiary Your Bus Limited.

The main function of the Unrestricted Fund is to address the effects of social exclusion in transport, through funding operating and replacement costs of vehicles, development, and building refurbishment works- all of which are critical to secure the future of the Charity.

The vehicle reserve represents the depreciated historic cost of the fleet of vehicles used to deliver transport services.

The Invest to save reserve has been designated to enable the pursuit of future opportunities to enhance the efficiency of the Charity.

**14 Analysis of group net assets between funds**

	Unrestricted General Fund £	Unrestricted Designated Fund £	31 March 2023 £	31 March 2022 £
<b>Analysis by type of asset and liability</b>				
Tangible fixed assets	6,639	566,428	573,067	738,315
Net current assets	1,089,646	1,300,405	2,390,051	2,206,158
	<b>1,096,285</b>	<b>1,866,833</b>	<b>2,963,118</b>	2,944,473

**15 Value Added Tax**

The Charity is registered for Value Added Tax, with both the grant received from Transport for Greater Manchester and the fares paid by users deemed to be taxable. These are zero rated under Item 4 Group 8 of Schedule 8 of the Value Added Tax Act 1994. As such, the Charity is able to fully reclaim all input tax paid.

**16 Related party transactions**

Exemption has been taken under Financial Reporting Standard 102 to exclude the requirement to disclose transactions between group entities that have been eliminated on consolidation.

**17 Ultimate control**

The charity's parent undertaking is Transport for Greater Manchester which is ultimately controlled by Greater Manchester Combined Authority ('GMCA'). GMCA exercise control over GMATL through Transport for Greater Manchester Committee who receive regular reports on and can question the operation of GMATL.

Azets Audit Services Limited  
Alpha House  
4 Greek Street  
Stockport  
Cheshire  
SK3 8AB

**Re: Greater Manchester Accessible Transport Limited**

To whom it may concern

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your audit of the charity's financial statements for the period ended 31 March 2023. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

**GENERAL**

1. We have fulfilled my responsibility / our responsibilities as directors / trustees as set out in the terms of your engagement letter dated 16 June 2023, under the Companies Act 2006 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
2. All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
3. All the accounting records have been made available to you for the purpose of your audit. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with the Charity Commission.

**ADJUSTMENTS & DISCLOSURES**

4. The financial statements are free of material misstatements, including omissions.
5. The effects of uncorrected misstatements are immaterial, both individually and in aggregate, to the financial statements as a whole. (See attached schedule).
6. We have reviewed and approved all disclosures made in the financial statements and we are not aware of any other matters which require disclosure in order to comply with the requirements of applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**INTERNAL CONTROL AND FRAUD**

7. We acknowledge our responsibility for the design, implementation and maintenance of internal control to prevent and detect fraud and error, and we believe that we have appropriately fulfilled these responsibilities. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.
8. We have disclosed to you all instances of known or suspected fraud affecting the charity involving management, employees who have a significant role in internal control or others where fraud could have a material effect on the financial statements.
9. We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the charity's financial statements communicated by current or former employees, analysts, regulators or others.

**ASSETS AND LIABILITIES**

10. The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets except for those that are disclosed in the notes to the financial statements.
11. There were no changes in fixed assets during the period ended 31 March 2023 other than those disclosed in the accounts.

12. We have reviewed the residual values attached to fixed assets and confirm they are still appropriate and reasonable reflections of these assets condition and usage.
13. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
14. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.
15. We confirm that all bank accounts have been disclosed to you and are included within the financial statements.
16. We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.

#### **ACCOUNTING ESTIMATES**

17. The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.

#### **LOANS AND ARRANGEMENTS**

18. The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

#### **LEGAL CLAIMS**

19. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

#### **LAWS AND REGULATIONS**

20. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements and disclosures, including non-compliance matters:
  - a. Involving financial impropriety;
  - b. Related to laws or regulations that have a direct effect on the determination of material amounts and disclosures in the charity's financial statements;
  - c. Related to laws and regulations that have an indirect effect on amounts and disclosures in the financial statements, but compliance with which may be fundamental to the operations of the charity's business, its ability to continue in business, or to avoid material penalties; and
  - d. Involving management, or employees who have significant roles in internal control, or others.
21. We are unaware of any known or probable instances of non-compliance with the requirements of regulatory or governmental authorities, including their financial reporting requirements, and there have been no communications from regulatory agencies or government representatives concerning investigations or allegations of non-compliance, other than those already disclosed.

#### **RELATED PARTIES**

22. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and we confirm that such information is complete. We are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

#### **SUBSEQUENT EVENTS**

23. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

#### **GOING CONCERN**

24. We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that sufficient reserves and future contracts can support the running costs of the charity and can continue as a going concern are feasible.
25. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

#### **GRANTS AND DONATIONS**

26. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

## DISCLOSURE OF INFORMATION TO THE AUDITOR

27. We acknowledge our legal responsibilities regarding disclosure of information to you as auditor and confirm that so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware.
28. Each director has taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that you are aware of that information.

Yours faithfully

.....

Signed on behalf of the board of directors by:

Name.....

Date:.....