GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

England & Wales · Charity number 1007487

Details

Other names	RING AND RIDE
Status	Registered
Legal form	Charitable company
Company number	02483763
Registered	1992-01-17
Register	View on the Charity Commission register

Contact

Address	Gmatl 53 Portland Street Manchester M1 3LD
Phone	01612441504
Email	cmu@ringandride.info
Website	www.ringandride.info

Activities

Objects: A COMMUNITY TRANSPORT SERVICE FOR THE BENEFIT OF THE INHABITANTS OF THE COUNTY OF GREATER MANCHESTER

Activities: The provision of door to door and other transport and associated support services for people who are unable to use conventional public transport. The service is provided across the Greater Manchester conurbation serving a total population of over 2.5 million people.

Classification

- **How:** Provides Services
- **What:** Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** GREATER MANCHESTER
- Bolton
- Bury
- Manchester City
- Oldham
- Rochdale
- Salford City
- Stockport
- Tameside
- Trafford
- Wigan

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£4,042,334	£4,754,514	£1,707,548	102
2024-03-31	£4,002,902	£4,546,291	£2,419,728	106
2023-03-31	£4,181,034	£4,162,389	£2,963,118	122
2022-03-31	£4,230,201	£3,895,314	£2,944,473	124
2021-03-31	£4,761,014	£4,530,486	£2,609,586	147

Trustees

Name	Role	Appointed
Greater Manchester Combined Authority		2014-05-09

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

England & Wales - Charity number 1007487

Accounts

Charity registration number 1007487

Company registration number 02483763 (England and Wales)

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Councillor Philip Burke	
	Alison Chew	
	Councillor Tracey Rawlins	
	Joshua Charters	(Appointed 20 August 2025)
	Jamie Finnegan	(Appointed 11 February 2025)
	Jacqueline Owen	(Appointed 25 July 2025)
	Aidan Williams	(Appointed 25 July 2025)
Secretary	Jacqueline Woodward	
Charity number	1007487	
Company number	02483763	
Members	Greater Manchester Combined Authority ("GMCA")	
Registered office	20th Floor Manchester One 53 Portland Street Manchester United Kingdom M1 3LD	
Auditor	Azets Ship Canal House 98 King Street Manchester M2 4WU	

CONTENTS

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

CHAIR'S MESSAGE
FOR THE YEAR ENDED 31 MARCH 2025

Demand for the Ring and Ride Service has remained consistent. During the last year with over 213,000 essential journeys completed, ensuring that passengers had access to a range of facilities and activities including fresh food shopping, health, education, leisure/social interaction and to places of worship.

The number of active registered passengers increased to over 13,000 by the end of the year.

The Service has continued to provide door to door transport between 8am and 11pm every day across all ten districts of Greater Manchester.

Hire vehicles have been utilised to maintain a fleet of 46 fully accessible vehicles, with 9% of journeys involving a wheelchair or scooter.

The Charity has continued to work in partnership with organisations providing additional support to passengers, and maintained contact with passengers and group organisers by attending events and meetings both in person and online.

The Charity was inducted as a full member of the Greater Manchester Good Employment Charter in March 2025, after introducing a range of initiatives to support our employees.

T Rawlins

T Rawlins
Chair

Date: 17/12/25

The directors present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's principal trust deed dated 1 February 1991, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

GMATL is a charitable company limited by guarantee, formed to co-ordinate and manage Ring and Ride services in the Transport for Greater Manchester Committee ("TfGMC") area of operation in order to provide accessible transport for the needs of Greater Manchester.

The Charity Directors have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit evidenced in this section of the report.

The Charity's purposes as set out in the objects contained in the Charity's memorandum of association are:

- To run a community transport service for the benefit of the inhabitants of Greater Manchester and in particular the relied of poverty, sickness, old age, and distress through the provision of such a transport service; and
- The promotion of general charitable purposes in Greater Manchester.

The objectives of the Charity are:

- To provide door to door, and such other transport and associated support services as are appropriate for people who are unable to use conventional public transport;
- To provide its services at such qualitative and quantitative levels as are agreed under a Service Level Agreement with Transport for Greater Manchester to all areas of Greater Manchester;
- To deliver its services in the most cost effective manner consistent with the quality and quantity of service agreed;
- To continue to seek means of improving its services in quality, quantity, and value for money terms;
- To conduct its activities in accordance with the policies of the Transport for Greater Manchester Committee;
- To conduct its services in accordance with its charitable status; and
- To liaise and co-operate with other transport providers, to achieve value for money and deliver as integrated a transport service as is possible to the public.

How we work

The Charity delivers its charitable aims through the direct delivery of an accessible transport service, operating within Greater Manchester.

Who used and benefitted from our services?

Our assets and funding limit the services we provide to those resident in Greater Manchester. The services provided utilise a fleet of minibuses to provide door-to-door transport across the conurbation. Passengers register with the Ring and Ride service, indicating why they have difficulties using ordinary public transport. All registered passengers are required to hold a Transport for Greater Manchester (TfGM) concessionary travel permit or to be members of the TfGM Travel Voucher Scheme. Demand for the Service has increased slightly, with over 300,000 journeys requested during the year.

Ring and Ride services provide trips up to a maximum of six miles from a passenger's home. A policy is in place which allows trips beyond six miles in exceptional circumstances, such as trips to local district hospitals. The service also makes every effort to link with longer distance travel modes at travel interchanges providing access to rail, Metrolink and low-floor bus services.

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievement and Performance

Achievements

Over the year, the charity has successfully met its core objectives, delivering essential transport services that improve independence, social inclusion, and quality of life for vulnerable residents across Greater Manchester. Despite operational challenges such as ageing fleet resulting in high repair costs and difficulty with recruitment, the charity continued to provide a high-quality, value-for-money service consistent with its mission and the expectations of TfGM, its beneficiaries, and its Directors.

Overall Performance

Demand for the Service increased with 300,083 journeys requested. Refused requests increased to over 12% and cancellations rates remained consistent at 20% of bookings. As a result the actual number of journeys completed (213,279) was slightly less than in the previous year. The number of completed journeys involving wheelchair users averaged almost 9% of completed journeys overall, but varied by district.

Individual District Performance

The following table outlines the individual Ring and Ride performance by district:

	Registered users	Depot costs	Registered user Journeys	Total passenger Journeys	Net cost per journey	Wheelchair journeys	Wheelchair user journeys
	No	£'000s	000's	000's	£	No	%
Bolton	1,436	395	22	23	13	1,367	6.67
Bury	943	382	14	14	21	855	6.62
Rochdale	827	213	11	11	14	1,923	19.10
Salford	1,061	361	22	22	12	1,712	8.83
Wigan	1,563	503	14	15	27	619	4.83
Manchester	2,094	691	31	32	16	3,623	12.92
Oldham	1,294	498	26	26	14	1,886	8.04
Stockport	1,165	374	17	18	17	1,811	12.08
Tameside	1,238	482	22	22	16	1,109	5.52
Trafford	1,500	701	29	30	18	2,185	8.32
Ring and Ride Total	**13,121**	**4,600**	**208**	**213**	**168**	**17,090**	**93.00**

Just over 13,000 passengers were registered to use the Ring and Ride service at 31st March 2025 of which 34% had used the service during the financial year. The majority of Ring and Ride requests were met with 87.60% of requests booked and 12.40% refused.

Overall patronage was reduced by 52,638 (20.02%) when passengers cancelled journeys after they had booked.

Human Resources
All HR Policies and Procedures are revised annually, to ensure that the Charity meets all legal, statutory and contractual obligations.

Full membership of the Greater Manchester Good Employment Charter was confirmed in March 2025.

The employee establishment at 31 March 2025 was 98 (80 full time, 18 part time).

Annual pay negotiations take place with Unite the Union for all employees up to and including managers.

Head Office staff and Senior Management have personal salaries which are subject to an annual review aligned with the pay negotiations conducted with Unite the Union.

The outcome of the pay negotiations is reported to the GMATL Board at the first meeting following the settlement.

Vehicles
The Charity, with the support and assistance of TFGM, currently operates a fleet of 46 vehicles, 19 of which are on hire.

The hire vehicles are subject to the same rigorous maintenance regime, are fully accessible and fitted with radios before being put into service.

All vehicles are as accessible as possible and have additional safety features incorporated into the design including rear lifts and wheelchair and passenger restraint systems.

Mobile Data Terminals (MDTs) are now in use on all vehicles. These provide drivers with their daily manifest, and include satellite navigation assistance.

Financial review

Income and Expenditure

During the financial year ending 31 March 2025, the charity generated a total income of £4,042,000, compared with £4,003,000 in the previous year.
The Expenditure for the same period amounted to £4,754,000, up from £4,546,000 in 2024. This increase of £208,000 in expenditure was primarily attributed to higher wage costs, the impact of National Insurance rises, and increased insurance expenses.

Financial Result

The charity reported an overall deficit of £712,000 for the year. This deficit was managed by drawing down on the organisation's reserves.

Year-End Fund Position

The Statement of Financial Activities, prepared per charity accounting standards (FRS 102), separates the Charity's funds into "unrestricted general" and "unrestricted designated." Unrestricted General funds support daily operations, while unrestricted designated funds cover premises, computer and vehicle depreciation.

At the close of the financial year, the charity held total funds amounting to £1,707,000. To ensure the reserves more accurately reflect the current funding streams, a reclassification was made from designated reserves to general reserves. The closing balance for unrestricted general reserves totalled £1,411,000, while unrestricted designated reserves stood at £296,000.

Reserves Policy

The Charity is committed to regularly reviewing its reserves policy, particularly in light of ongoing funding pressures. In managing both restricted and unrestricted funds, the Charity undertakes a thorough assessment of current assets and projected income. This process ensures that the funds available remain adequate and accessible, enabling the Charity to meet its obligations and advance its objectives effectively.

The Charity has a specific policy regarding unrestricted funds that have not been designated for a particular purpose. These funds should be maintained at a level equivalent to between three and six months of expenditure. The directors believe that maintaining reserves at this level provides a safeguard in the event of a significant reduction in funding. This approach ensures the Charity can continue its existing activities while exploring ways to generate additional income.

The Charity had no investments other than cash held on deposit with the Charity's bankers: the Cooperative Bank plc and HSBC bank.

The Directors have reviewed the major risks facing the charity and are satisfied that effective systems are in place to manage and mitigate these risks. Key risks include income uncertainty and inflationary pressures, securing funding for vehicle replacement, maintaining the licence to operate, and challenges linked to an ageing workforce and recruitment.

Mitigation measures include quarterly financial and risk reviews, annual budget meetings with TfGM, active vehicle lease procurement, internal and external compliance audits, and strengthened recruitment, induction, and training processes.

Risk management processes are reviewed quarterly with the Strategic Risk register being approved by the Board annually.

Plans for future periods

Service quality

The Charity will improve where possible the quality aspects of the service by carrying out the following:

- Working with TfGM to devise a vehicle replacement strategy.
- Updating Service Users on any future changes to the Service.
- Liaising with the TfGM contact centre to improve scheduling efficiencies.
- Reviewing time allocation and road speeds used in scheduling.

Vehicle Fleet

Vehicle design features will continue to be reviewed as new vehicles are introduced to the fleet to ensure that the vehicles provide the most suitable, safe and efficient mode of transport for Ring and Ride passengers.

This will include a review of the use of internal and external tail lifts and vehicles with ramps.

A number of older vehicles in the owned fleet will be replaced by hire vehicles from 2025 onwards, and a procurement exercise will be undertaken to provide best value.

Premises

The Charity Head Office is based in central Manchester and service operations across Greater Manchester is provided from four depots.

The depot locations are reviewed before the leases expire to ensure that premises are situated in the most cost effective and efficient locations. Consideration is given to sharing premises with local authorities to reduce costs and produce a revenue stream to the local authority.

Best Value

The Charity will continue to review all contracts and purchase agreements to ensure that Best Value is obtained.

Service provision

The resources utilised will continue to be reviewed in response to increasing passenger demand and to provide a safe, efficient and cost effective service.

Structure, governance and management

The sole member is Greater Manchester Combined Authority ("GMCA").

Directors carry out dual roles; as a Councillor for a local authority or as a senior Transport for Greater Manchester employee, and as a Director of the Charity. It is considered that they receive adequate training to carry out their role as a Director.

The directors who served during the year and up to the date of signature of the financial statements were:

Councillor Philip Burke	
Alison Chew	
Daniel Costello	(Resigned 11 February 2025)
David Daughney	(Resigned 31 December 2024)
Councillor Sean Fielding	(Resigned 25 July 2025)
Councillor David Meller	(Resigned 25 July 2025)
Councillor Tracey Rawlins	
Joshua Charters	(Appointed 20 August 2025)
Jamie Finnegan	(Appointed 11 February 2025)
Jacqueline Owen	(Appointed 25 July 2025)
Aidan Williams	(Appointed 25 July 2025)

The Directors delegate the day to day running of the Charity to John Eccles, Head of Service Delivery.

The Board of Directors
A majority of the members of the Charity have the power to appoint and to remove from the Board Directors at any time. Any Director so appointed holds office only until the next Annual General Meeting, and is then eligible for re-election. At the Annual General Meeting each year one third of the Directors retire from office. A retiring member of the Board is however eligible for re-election at the Annual General Meeting.

The Role of the Board
Decisions of the Charity are made at Board Meetings at which a minimum of 4 Directors (no maximum) must be present. All Directors have one vote.

The Board is responsible for taking decisions on the on-going strategic direction of Greater Manchester Accessible Transport Limited ("GMATL"). The Board normally meets four times a year.

United Kingdom law requires the Charity to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of GMATL. In preparing the financial statements, the board has selected suitable accounting policies and applied them consistently, made judgements that are reasonable and prudent, followed applicable accounting standards and statements of recommended practice without any material departures, and prepared the financial statements on a going concern basis. The financial statements comply with the charity's governing document.

Local consultation
Communication with Service users and group organisers has been maintained by telephone, emails, and in person in order to promote the Ring and Ride service.

Risk Management and Internal Control
The Board is responsible for the management of the risks faced by the Charity. Risks are identified, assessed and controls established throughout the year. A formal review of the Charity's risk management processes is undertaken on an annual basis.

Through the risk management processes established for the Charity, the Directors are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can provide reasonable but not absolute assurance that major risks have been adequately managed.

The Board reviews the accounting and financial reporting practices, its internal financial controls, the work of internal and external audit and compliance with all relevant legislation.

Equal Opportunities
The Company, operates an equality and diversity policy to ensure that the workforce is as diverse as possible and with the support of Unite the Union will not tolerate discrimination because of age, disability, gender reassignment, marriage and civil partnership, pregnancy and maternity, race, religion or belief, sex, sexual orientation, trade union membership, working patterns, responsibilities for dependents or offending background that does not create risk to children and vulnerable adults.

Auditor
In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed a General Meeting.

Azets Audit Services have been approved by Directors to provide audit services up until 2025.

The directors' report was approved by the Board of Directors.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small-sized companies exemption.

T. Rawlins

Councillor Tracey Rawlins
Director

Date: 17/12/25

STATEMENT OF DIRECTORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The directors, who also act as trustees for the charitable activities of GMATL, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

United Kingdom law requires the Charity to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of GMATL. In preparing the financial statements, the board has selected suitable accounting policies and applied them consistently, made judgements that are reasonable and prudent, followed applicable accounting standards and statements of recommended practice without any material departures, and prepared the financial statements on a going concern basis. The financial statements comply with the charity's governing document.

The board is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity and which enables it to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board is also responsible for the corporate and financial information included on GMATL's website.

Directors' interest in contracts
No Director had any material interest, either during or at the end of this financial year, in any contract in which the Charity was a party.

Financial risk management
The Charity holds or issues financial instruments in order to achieve three main objectives, being:

(a) to finance its operations;
(b) to manage its exposure to interest risks arising from its operations and from its sources of finance; and
(c) for trading purposes.

In addition, the Charity has various other financial assets and liabilities such as trade debtors and trade creditors arising directly from the Charity's operations.

Transactions in financial instruments result in the Charity assuming or transferring to another party one or more of the financial risks described below.

Credit risk
Investments of cash surpluses are made through banks and companies which must fulfil credit rating criteria approved by the Board
All customers who wish to trade on credit terms are subject to credit verification procedures. Trade debtors are reviewed on a regular basis and provision is made for doubtful debts when necessary.

Liquidity risk
The Charity manages its cash in order to maximise interest income, whilst ensuring the Charity has sufficient liquid resources to meet the operating needs of the business.

Share capital
The Charity is limited by guarantee and has no share capital.

Employee training and development policy
The Charity operates an Equal Opportunities Employment Policy to ensure that the workforce is as diverse as possible.

Health and Safety
Health and Safety standards and procedures have been established in the Charity and are satisfactory.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS OF GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

Opinion

We have audited the financial statements of Greater Manchester Accessible Transport Limited (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the directors' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE DIRECTORS OF GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

Responsibilities of directors

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE DIRECTORS OF GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Ward (Senior Statutory Auditor)

for and on behalf of Azets

1[illegible]/12/2025.

Chartered Accountants
Statutory Auditor

Azets Audit Services.

Ship Canal House
98 King Street
Manchester
M2 4WU

Azets is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds General 2025 £	Designated 2025 £	Total 2025 £	Unrestricted general 2024 £	Unrestricted Designated 2024 £	Total 2024 £
Income and endowments from:							
Charitable activities							
Revenue grant	3	3,536,176	-	3,536,176	3,486,451	-	3,486,451
Bus Services Operators' Grant (BSOG)	3	136,769	-	136,769	-	134,943	134,943
Fares income	3	287,830	-	287,830	306,814	-	306,814
Investment income	4	18,708	-	18,708	10,318	-	10,318
Service charge income	5	62,851	-	62,851	64,376	-	64,376
Total income		4,042,334	-	4,042,334	3,867,959	134,943	4,002,902
Expenditure on:							
Charitable activities	6	4,600,971	-	4,600,971	4,382,322	-	4,382,322
Withdrawal and depreciation of tangible fixed assets	6	3,042	135,128	138,170	3,597	135,127	138,724
Governance costs	6	15,373	-	15,373	25,245	-	25,245
Total charitable expenditure		4,619,386	135,128	4,754,514	4,411,164	135,127	4,546,291
Net gains/(losses) on investments		-	-	-	(1)	-	(1)
Net outgoing resources before transfers		(577,052)	(135,128)	(712,180)	(543,206)	(184)	(543,390)
Gross transfers between funds		1,366,348	(1,366,348)	-	69,000	(69,000)	-
Net income/(expenditure) for the year/ Net movement in funds		789,296	(1,501,476)	(712,180)	(474,206)	(69,184)	(543,390)
Fund balances at 1 April 2024		622,079	1,797,649	2,419,728	1,096,285	1,866,833	2,963,118
Fund balances at 31 March 2025		1,411,375	296,173	1,707,548	622,079	1,797,649	2,419,728

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	10		296,173		434,343
Current assets					
Debtors	11	332,712		370,137	
Cash at bank and in hand		1,381,470		1,930,876	
		1,714,182		2,301,013	
Creditors: amounts falling due within one year	12	(302,807)		(315,628)	
Net current assets			1,411,375		1,985,385
Total assets less current liabilities			1,707,548		2,419,728
Income funds					
Unrestricted funds - Designated			296,173		1,797,649
General unrestricted funds			1,411,375		622,079
			1,707,548		2,419,728

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on **17/12/25**

T. Rawlins

Councillor Tracey Rawlins
Trustee

Company registration number 02483763

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash absorbed by operations	18		(568,114)		(492,207)
Investing activities					
Investment income received		18,708		10,318	
Net cash generated from investing Activities			18,708		10,318
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(549,406)		(481,889)
Cash and cash equivalents at beginning of year			1,930,876		2,412,765
Cash and cash equivalents at end of year			1,381,470		1,930,876

1 Accounting policies

Charity information

Greater Manchester Accessible Transport Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 20th Floor, Manchester One, 53 Portland Street, Manchester, M1 3LD, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

The Unrestricted Fund comprises the Charity's General Fund, which consists of funds that the Charity may use at its discretion. The Designated Funds include the vehicle reserve, which is used for the specific purpose of addressing the effects of Social Exclusion in Transport, and the specific reserve funds set aside for development, building refurbishment works, and the pursuit of future opportunities to enhance the efficiency of the Charity, all of which are critical to secure the future of the Charity.

1.4 Income

Revenue grant

Grants received towards revenue expenditure are recognised within incoming resources in the same period as the related expenditure.

Grants received towards capital expenditure are recognised as income and allocated to the anticipated use for that grant in the Charity's designated reserves.

Bus Service Operators Grant (BSOG)

BSOG income is recognised in the year that the related expenditure is incurred on fuel, and allocated to the vehicle replacement reserve within designated funds.

Fares income

Users of the Charity's services pay a fare in accordance with the TfGM pass held. If they hold a concessionary permit issued under the auspices of Transport for Greater Manchester Committee and Transport for Greater Manchester, or are under 16 years old, a standard concessionary fare is charged. Fares income is recognised at receipt.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Premises improvements	Straight line over the term of the lease
Computers	3 - 6 years straight line
Motor vehicles	10 - 16 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the company's accounting policies, the directors have not been required to make critical judgements, estimates and assumptions about the carrying amount of assets and liabilities. There have also not been any key sources of estimation uncertainty that have a significant effect on the amounts recognized in the financial statements.

3 Charitable activities

	Revenue grant	Bus Services Operators' Grant (BSOG)	Fares income	Total 2025	Revenue grant	Bus Services Operators' Grant (BSOG)	Fares income	Total 2024
	2025	2025	2025		2024	2024	2024	
	£	£	£	£	£	£	£	£
Sales within charitable activities	3,536,176	136,769	287,830	3,960,775	3,486,451	134,943	306,814	3,928,208
Analysis by fund								
Unrestricted funds - general	3,536,176	136,769	287,830	3,960,775	3,486,451	-	306,814	3,793,265
Unrestricted funds - Designated	-	-	-	-	-	134,943	-	134,943

4 Investment income

	Unrestricted funds general 2025	Unrestricted funds general 2024
	£	£
Interest receivable	18,708	10,318

5 Service charge income

	Unrestricted funds general 2025	Unrestricted funds general 2024
	£	£
Service charge income	62,851	64,376

6 Charitable activities

	Charitable activities	Withdrawal and depreciation of tangible fixed assets	Governance costs	Total 2025	Charitable activities	Withdrawal and depreciation of tangible fixed assets	Governance costs	Total 2024
	2025	2025	2025		2024	2024	2024	
	£	£	£	£	£	£	£	£
Staff costs	2,763,147	-	-	2,763,147	2,595,488	-	16,895	2,612,383
Depreciation and impairment	-	138,170	-	138,170	-	138,724	-	138,724
Premises and other costs	570,149	-	15,373	585,522	530,215	-	8,350	538,565
Vehicle operating costs	1,267,675	-	-	1,267,675	1,256,619	-	-	1,256,619
	4,600,971	138,170	15,373	4,754,514	4,382,322	138,724	25,245	4,546,291
	4,600,971	138,170	15,373	4,754,514	4,382,322	138,724	25,245	4,546,291
Analysis by fund								
Unrestricted funds - general	4,600,971	3,042	15,373	4,619,386	4,382,322	3,597	25,245	4,411,164
Unrestricted funds - Designated	-	135,128	-	135,128	-	135,127	-	135,127
	4,600,971	138,170	15,373	4,754,514	4,382,322	138,724	25,245	4,546,291

Fees payable to the charity's auditor in the year for the audit of the financial statements totalled £11,000 (2024: £7,350). Fees payable to the charity's auditor in the year for non-audit services totalled £2,000 (2024: £2,000).

7 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Administrative	18	20
Operational	84	86
Total	102	106

Employment costs	2025	2024
	£	£
Wages and salaries	2,476,633	2,353,223
Social security costs	215,051	192,639
Other pension costs	71,463	66,521
	2,763,147	2,612,383

All staff are attributable to the one principal activity of the Charity.

The Charity makes contributions into certain individuals' personal pension schemes. The assets of the schemes are held in separately administered funds. The pension charge for the year represents contributions payable by the Charity and amounted to £71,463 (2024: £66,521). At the balance sheet date the Charity owed £20,410 (2024: £12,016) to the schemes.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025	2024
	Number	Number
£60,000 to £70,000	1	-

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Premises improvements	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2024	10,394	56,817	1,535,086	1,602,297
At 31 March 2025	10,394	56,817	1,535,086	1,602,297
Depreciation and impairment				
At 1 April 2024	10,394	53,775	1,103,785	1,167,954
Depreciation charged in the year	-	3,042	135,128	138,170
At 31 March 2025	10,394	56,817	1,238,913	1,306,124
Carrying amount				
At 31 March 2025	-	-	296,173	296,173
At 31 March 2024	-	3,042	431,301	434,343

11 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	22,335	23,011
VAT recoverable	28,700	69,296
Bus Service Operators Grant	137,588	134,943
Other debtors	27,849	16,541
Prepayments and accrued income	116,240	126,346
	332,712	370,137

12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	50,990	46,692
Trade creditors	132,265	136,317
Other creditors	22,965	13,013
Accruals and deferred income	96,587	119,606
	302,807	315,628

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

		Movement in funds						
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 1 April 2024	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£	£	£	£
Vehicle replacement reserve	1,231,405	134,943	-	-	1,366,348	-	-	1,366,348
Vehicle reserve	566,428	-	(135,127)	-	431,301	(135,128)	-	296,173
Transfer	69,000	-	-	(69,000)	-	-	(1,366,348)	(1,366,348)
	1,866,833	134,943	(135,127)	(69,000)	1,797,649	(135,128)	(1,366,348)	296,173

14 Analysis of net assets between funds

	Unrestricted general fund	Unrestricted designated fund	Total	Unrestricted general fund	Unrestricted designated fund	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Fund balances at 31 March 2025 are represented by:						
Tangible assets	-	296,173	296,173	3,042	431,301	434,343
Current assets/(liabilities)	(91,742)	1,503,117	1,411,375	619,037	1,366,348	1,985,385
	(91,742)	1,799,290	1,707,548	622,079	1,797,649	2,419,728

15 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	237,635	132,094
Between two and five years	93,494	214,710
	331,129	346,804

16 Value Added Tax

The Charity is registered for Value Added Tax, with both the grant received from Transport for Greater Manchester and the fares paid by users deemed to be taxable. These are zero rated under Item 4 Group 8 of Schedule 8 of the Value Added Tax Act 1994. As such, the Charity is able to fully reclaim all input tax paid.

17 Ultimate control

The charity's parent undertaking is Transport for Greater Manchester which is ultimately controlled by Greater Manchester Combined Authority ('GMCA'). GMCA exercise control over GMATL through Transport for Greater Manchester Committee who receive regular reports on and can question the operation of GMATL.

18 Cash generated from operations

	2025 £	2024 £
Deficit for the year	(712,180)	(543,390)
Adjustments for:		
Investment income recognised in statement of financial activities	(18,708)	(10,318)
(Gain)/loss on disposal of investments	-	1
Depreciation and impairment of tangible fixed assets	138,170	138,724
Movements in working capital:		
Decrease/(increase) in debtors	37,425	(132,875)
(Decrease)/increase in creditors	(12,821)	55,651
Cash absorbed by operations	(568,114)	(492,207)

19 Analysis of changes in net funds

The charity had no debt during the year.

Accounts

Charity registration number 1007487

Company registration number 02483763 (England and Wales)

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Councillor Philip Burke	
	Alison Chew	(Appointed 23 November 2023)
	Daniel Costello	(Appointed 27 July 2023)
	David Daughney	(Appointed 23 November 2023)
	Sean Fielding	(Appointed 27 July 2023)
	David Meller	(Appointed 27 July 2023)
	Tracey Rawlins	(Appointed 27 July 2023)
Secretary	Jacqueline Woodward	
Charity number	1007487	
Company number	02483763	
Members	Greater Manchester Combined Authority ("GMCA")	
Registered office	20th Floor Manchester One 53 Portland Street Manchester United Kingdom M1 3LD	
Auditor	Azets Audit Services Ship Canal House 98 King Street Manchester M2 4WU	

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

CONTENTS

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

CHAIR'S MESSAGE

FOR THE YEAR ENDED 31 MARCH 2024

Demand for the Ring and Ride Service has remained consistent. During the last year almost 220,000 essential journeys were completed, ensuring that passengers had access to a range of facilities and activities including fresh food shopping, health, education, leisure/social interaction and to places of worship.

The number of active registered passengers increased to over 11,000 by the end of the year.

The Service has continued to provide door to door transport between 8am and 11pm every day across all ten districts of Greater Manchester.

Hire vehicles have been utilised to maintain a fleet of 46 fully accessible vehicles, and with 13% of journeys involving a wheelchair or scooter. The introduction of vehicles with ramps, has enabled the service to provide safe travel to even more wheelchair users.

The Charity has continued to work in partnership with organisations providing additional support to passengers, and maintained contact with passengers and group organisers by attending events and meetings both in person and online.

The Charity has signed up to be a supporter of the Greater Manchester Good Employment Charter and has introduced a number of initiatives to support our employees.

T Rawlins

....

T Rawlins

Chair

Date: 19th December 2024

The directors present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's principal trust deed dated 1 February 1991, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

GMATL is a charitable company limited by guarantee, formed to co-ordinate and manage Ring and Ride services in the Transport for Greater Manchester Committee ("TfGMC") area of operation in order to provide accessible transport for the needs of Greater Manchester.

The Charity Directors have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit evidenced in this section of the report.

The Charity's purposes as set out in the objects contained in the Charity's memorandum of association are:

- To run a community transport service for the benefit of the inhabitants of Greater Manchester and in particular the relied of poverty, sickness, old age, and distress through the provision of such a transport service; and
- The promotion of general charitable purposes in Greater Manchester.

The objectives of the Charity are:

- To provide door to door, and such other transport and associated support services as are appropriate for people who are unable to use conventional public transport;
- To provide its services at such qualitative and quantitative levels as are agreed under a Service Level Agreement with Transport for Greater Manchester to all areas of Greater Manchester;
- To deliver its services in the most cost effective manner consistent with the quality and quantity of service agreed;
- To continue to seek means of improving its services in quality, quantity, and value for money terms;
- To conduct its activities in accordance with the policies of the Transport for Greater Manchester Committee;
- To conduct its services in accordance with its charitable status; and
- To liaise and co-operate with other transport providers, to achieve value for money and deliver as integrated a transport service as is possible to the public.

How we work

The Charity delivers its charitable aims through the direct delivery of an accessible transport service, operating within Greater Manchester.

Who used and benefitted from our services?

Our assets and funding limit the services we provide to those resident in Greater Manchester. The services provided utilise a fleet of minibuses to provide door-to-door transport across the conurbation. Passengers register with the Ring and Ride service, indicating why they have difficulties using ordinary public transport.

All registered passengers are required to hold a Transport for Greater Manchester (TfGM) concessionary travel permit or to be members of the TfGM Travel Voucher Scheme.

Demand for the Service has remained consistent with almost 300,000 journeys requested during the year.

The service was used principally by people who are over 70 years of age, with 73% of registered users over the age of 70, of which 65% were over 80, and 15% over 90 years of age.

Our users have a wide range of both permanent and temporary impairments which means that conventional public transport is difficult to access., 26% are frail/elderly, 20% of passengers suffer from arthritis, 19% of passengers have learning/behavioural difficulties, and 11% have a long term illness. Other conditions cited by users include cerebral/neurological problems (7%), heart/respiratory issues (6%), and sensory impairments (5%).

The mobility difficulties experienced by some users necessitates the use of mobility aids. 13% of registered passengers are wheelchair users, 10% require the use of walking aids/frames, 2% of passengers require use of a tail lift to board the vehicle, whilst 58 passengers (0.53%) can only travel on ramped vehicles.

Passengers travel more during the week than at weekends. Across the conurbation the busiest day varies according to local factors such as market days etc. Tuesdays are busiest overall with 21%, followed by Wednesday (20%), Thursday (19%), then Friday (16%) and Monday (14%). The weekends are quieter with just 6% of trips being made on Saturday and 5% on Sunday

Ring and Ride services provide trips up to a maximum of six miles from a passenger's home. A policy is in place which allows trips beyond six miles in exceptional circumstances, such as trips to local district hospitals. The service also makes every effort to link with longer distance travel modes at travel interchanges providing access to rail, Metrolink and low-floor bus services.

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievement and Performance

Overall Performance
Demand for the Service remained consistent with 294,438 journeys requested. An increase in refusals to over 10% resulted in fewer journeys being allocated, and despite cancellations rates falling below 20% the actual number of journeys completed (219,458) was slightly less than in the previous year. The number of completed journeys involving wheelchair users increased by almost 1,000 on the previous year, to 8.43% of journeys.

Individual District Performance
The following table outlines the individual Ring and Ride performance by district

	Registered users	Depot costs	Registered user Journeys	Total passenger Journeys	Net cost per journey	Wheelchair journeys	Wheelchair user journeys
	No	£'000s	000's	000's	£	No	%
Bolton	1,166	288	22	22	13	1,491	6.86
Bury	810	346	14	15	23	779	5.48
Rochdale	696	175	12	12	14	3,375	27.54
Salford	867	373	21	22	17	1,780	8.45
Wigan	1,303	450	15	16	29	342	2.23
Manchester	1,735	603	32	33	18	3,305	10.39
Oldham	1,128	445	27	28	16	2,193	8.13
Stockport	962	382	17	17	23	1,673	10.05
Tameside	1,070	442	23	23	19	1,857	8.18
Trafford	1,307	542	29	31	17	1,747	5.99

Just over 11,000 passengers were registered to use the Ring and Ride service at 31st March 2024 of which 43% had used the service during the financial year. The majority of Ring and Ride requests were met with 89.64% of requests booked and 10.34% refused.

Overall patronage was reduced by 51,916 (19.67%) when passengers cancelled journeys after they had booked.

Human Resources
All HR Policies and Procedures are revised annually, to ensure that the Charity meets all legal, statutory and contractual obligations.

We will continue to progress our application to become full members of the Greater Manchester Good Employment Charter.

The employee establishment at 31 March 2024 was 103 (85 full time, 18 part time).

Vehicles
The Charity, with the support and assistance of TfGMC, currently operates a fleet of 46 vehicles, 19 of which are on hire.

The hire vehicles are subject to the same rigorous maintenance regime, are fully accessible and fitted with Ticketers and Radios before being put into service.

All vehicles are as accessible as possible and have additional safety features incorporated into the design including rear lifts and wheelchair and passenger restraint systems. A further five vehicles fitted with rear ramps rather than tail-lifts have been introduced into the fleet this year, in order to provide safe transportation for passengers with larger powered wheelchairs which cannot be accommodated safely on the tail-lift platforms. Vehicle technology enhancements include ticketing machines.

Financial review
The Charity's revenue expenditure in 2023/2024 was met by the revenue grant received from TfGM, fares paid by passengers and other income.

The Statement of Financial Activities, which is included in the financial statements of the Charity in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), divides the Charity's funds between 'general' and 'designated'. The general unrestricted funds relate to funds available for expenditure on revenue items in carrying out the Charity's day-to-day operations. The Designated Unrestricted Funds will be used to fund premises and computer depreciation, building dilapidations and vehicle replacements. The Invest to Save reserve was transferred into general reserves.

Reserves Policy

The Charity has reviewed its reserve policy following the reduction in Grant from TfGMC. Due to pressure on funding, the policy to build unrestricted reserves to cover 3 months costs plus dilapidation liabilities cannot be sustained. Reserves will be utilised to meet vehicle replacement costs including technology and depreciation costs.

With respect to both classes of funds, the assets and future funds will be reviewed to ensure that they remain adequate and available to fulfil the Charity's obligations and objectives subject to any future reduction in grant funding.

The assets and liabilities of the Charity and the group as at 31 March 2024 are shown on the balance sheet. The Charity had no investments other than cash held on deposit with the Charity's bankers: the Co-operative Bank plc and HSBC bank.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Service quality

The Charity will improve where possible the quality aspects of the service by carrying out the following:

- Working with TfGM to devise a vehicle replacement strategy, which may include the deployment of electric vehicles.
- Updating Service Users on any future changes to the Service.
- Liaising with the TfGM contact centre to improve scheduling efficiencies and reduce refusal rates.
- Reviewing time allocation and road speeds used in scheduling.

Vehicle Fleet

Vehicle design features will continue to be reviewed as new vehicles are introduced to the fleet to ensure that the vehicles provide the most suitable, safe and efficient mode of transport for Ring and Ride passengers.
This will include a review of the use of internal and external tail lifts and vehicles with ramps.

Ring & Ride will conduct a review of available electric minibuses, to ascertain if they would be suitable for deployment on the Service.

Premises

The Charity Head Office is based in central Manchester and service operations across Greater Manchester is provided from four depots. The depot locations are reviewed before the leases expire to ensure that premises are situated in the most cost effective and efficient locations. Consideration is given to sharing premises with local authorities to reduce costs and produce a revenue stream to the local authority.

Call Centre

The booking scheduling and despatch functions were transferred to the TfGM Contact Centre on 18 April 2023 in order to support the delivery of a consistent and integrated customer service for people travelling in Greater Manchester. GMATL Control Supervisors provide a direct contact for passengers and drivers throughout the hours of operation.

Best Value

The Charity will continue to review all contracts and purchase agreements to ensure that Best Value is obtained.

Service provision

The resources utilised will continue to be reviewed in response to increasing passenger demand and to provide a safe, efficient and cost effective service.

Structure, governance and management

The sole member is Greater Manchester Combined Authority ("GMCA").

Directors carry out dual roles; as a Councillor for a local authority or as a senior Transport for Greater Manchester employee, and as a Director of the Charity. It is considered that they receive adequate training to carry out their role as a Director.

The directors who served during the year and up to the date of signature of the financial statements were:

Councillor Philip Burke	
Alison Chew	(Appointed 23 November 2023)
Daniel Costello	(Appointed 27 July 2023)
David Daughney	(Appointed 23 November 2023)
Sean Fielding	(Appointed 27 July 2023)
David Meller	(Appointed 27 July 2023)
Tracey Rawlins	(Appointed 27 July 2023)

The Board of Directors
A majority of the members of the Charity have the power to appoint and to remove from the Board Directors at any time. Any Director so appointed holds office only until the next Annual General Meeting, and is then eligible for re-election. At the Annual General Meeting each year one third of the Directors retire from office. A retiring member of the Board is however eligible for re-election at the Annual General Meeting.

The Role of the Board
Decisions of the Charity are made at Board Meetings at which a minimum of 4 Directors (no maximum) must be present. All Directors have one vote.

The Board is responsible for taking decisions on the on-going strategic direction of Greater Manchester Accessible Transport Limited ("GMATL"). The Board normally meets four times a year.

United Kingdom law requires the Charity to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of GMATL. In preparing the financial statements, the board has selected suitable accounting policies and applied them consistently, made judgements that are reasonable and prudent, followed applicable accounting standards and statements of recommended practice without any material departures, and prepared the financial statements on a going concern basis. The financial statements comply with the charity's governing document.

Local consultation
Communication with Service users and group organisers has been maintained by telephone, emails, and in person in order to promote the Ring and Ride service.

Risk Management and Internal Control
The Board is responsible for the management of the risks faced by the Charity. Risks are identified, assessed and controls established throughout the year. A formal review of the Charity's risk management processes is undertaken on an annual basis.

Through the risk management processes established for the Charity, the Directors are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can provide reasonable but not absolute assurance that major risks have been adequately managed.

The Board reviews the accounting and financial reporting practices, its internal financial controls, the work of internal and external audit and compliance with all relevant legislation.

Equal Opportunities
The Company, operates an equality and diversity policy to ensure that the workforce is as diverse as possible and with the support of Unite the Union will not tolerate discrimination because of age, disability, gender reassignment, marriage and civil partnership, pregnancy and maternity, race, religion or belief, sex, sexual orientation, trade union membership, working patterns, responsibilities for dependents or offending background that does not create risk to children and vulnerable adults.

Statement of directors' responsibilities
The directors, who also act as trustees for the charitable activities of GMATL, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

United Kingdom law requires the Charity to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of GMATL. In preparing the financial statements, the board has selected suitable accounting policies and applied them consistently, made judgements that are reasonable and prudent, followed applicable accounting standards and statements of recommended practice without any material departures, and prepared the financial statements on a going concern basis. The financial statements comply with the charity's governing document.

The board is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity and which enables it to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board is also responsible for the corporate and financial information included on GMATL's website.

Directors' interest in contracts
No Director had any material interest, either during or at the end of this financial year, in any contract in which the Charity was a party.

Financial risk management
Details of the Charity's financial risk management objectives and policies are included in note 11 to the financial statements.

Share capital
The Charity is limited by guarantee and has no share capital.

Employee training and development policy
The Charity operates an Equal Opportunities Employment Policy to ensure that the workforce is as diverse as possible.

Health and Safety
Health and Safety standards and procedures have been established in the Charity and are satisfactory.

Auditor
In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditor of the company will be put at a General Meeting.

Azets Audit Services have been approved by Directors to provide audit services up until 2025.

Disclosure of information to auditor
Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The directors' report was approved by the Board of Directors.

T. Rawlins

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Tracey Rawlins
Director

Date: 19th December 2024

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBER OF GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

Opinion

We have audited the financial statements of Greater Manchester Accessible Transport Limited (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBER OF GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

Extent to which the audit was considered capable of detecting irregularities, including fraud
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Ward (Senior Statutory Auditor)
for and on behalf of Azets Audit Services

23/12/2024

Chartered Accountants
Statutory Auditor

Azets Audit Services

Ship Canal House
98 King Street
Manchester
M2 4WU

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds		Total	Unrestricted	Unrestricted	Total
		General	Designated		general	Designated	
		2024	2024	2024	2023	2023	2023
	Notes	£	£	£	£	£	£
Income and endowments from:							
Charitable activities							
Revenue grant	3	3,486,451	-	3,486,451	3,687,350	-	3,687,350
Bus Services Operators' Grant (BSOG)	3	-	134,943	134,943	-	134,192	134,192
Fares income	3	306,814	-	306,814	314,553	-	314,553
Investment income	4	10,318	-	10,318	6,072	-	6,072
Service charge income	5	64,376	-	64,376	38,867	-	38,867
Total income		3,867,959	134,943	4,002,902	4,046,842	134,192	4,181,034
Expenditure on:							
Charitable activities	6	4,382,322	-	4,382,322	3,995,798	-	3,995,798
Withdrawal and depreciation of tangible fixed assets	6	3,597	135,127	138,724	7,534	135,128	142,662
Governance costs	6	25,245	-	25,245	23,929	-	23,929
Total charitable expenditure		4,411,164	135,127	4,546,291	4,027,261	135,128	4,162,389
Net gains/(losses) on investments		(1)	-	(1)	-	-	-
Net (outgoing)/incoming resources before transfers		(543,206)	(184)	(543,390)	19,581	(936)	18,645
Gross transfers between funds		69,000	(69,000)	-	22,587	(22,587)	-
Net (expenditure)/income for the year/ Net movement in funds		(474,206)	(69,184)	(543,390)	42,168	(23,523)	18,645
Fund balances at 1 April 2023		1,096,285	1,866,833	2,963,118	1,054,117	1,890,356	2,944,473
Fund balances at 31 March 2024		622,079	1,797,649	2,419,728	1,096,285	1,866,833	2,963,118

The statement of financial activities includes all gains and losses recognised in the year.

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Tangible assets	**10**		434,343		573,067
Investments	**11**		-		1
			434,343		573,068
Current assets					
Debtors	**12**	370,137		237,262	
Cash at bank and in hand		1,930,876		2,412,765	
		2,301,013		2,650,027	
Creditors: amounts falling due within one year	**13**	(315,628)		(259,977)	
Net current assets			1,985,385		2,390,050
T T. Rawlins **urrent liabilities**			2,419,728		2,963,118
Income funds					
Unrestricted funds - Designated			1,797,649		1,866,833
General unrestricted funds			622,079		1,096,285
			2,419,728		2,963,118

The financial statements were approved by the Directors on 19th December 2024

T. Rawlins

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Tracey Rawlins

Trustee

Company registration number 02483763

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	19		(492,207)		133,349
Investing activities					
Proceeds from disposal of tangible fixed assets		-		22,586	
Investment income received		10,318		6,072	
Net cash generated from investing activities			10,318		28,658
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(481,889)		162,007
Cash and cash equivalents at beginning of year			2,412,765		2,250,758
Cash and cash equivalents at end of year			1,930,876		2,412,765

1 Accounting policies

Charity information

Greater Manchester Accessible Transport Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 20th Floor, Manchester One, 53 Portland Street, Manchester, M1 3LD, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

The Unrestricted Fund comprises the Charity's General Fund, which consists of funds that the Charity may use at its discretion. The Designated Funds include the vehicle reserve, which is used for the specific purpose of addressing the effects of Social Exclusion in Transport, and the specific reserve funds set aside for development, building refurbishment works, and the pursuit of future opportunities to enhance the efficiency of the Charity, all of which are critical to secure the future of the Charity.

1.4 Income

Revenue grant

Grants received towards revenue expenditure are recognised within incoming resources in the same period as the related expenditure.

Grants received towards capital expenditure are recognised as income and allocated to the anticipated use for that grant in the Charity's designated reserves.

Bus Service Operators Grant (BSOG)

BSOG income is recognised in the year that the related expenditure is incurred on fuel, and allocated to the vehicle replacement reserve within designated funds.

Fares income

Users of the Charity's services pay a fare in accordance with the TfGM pass held. If they hold a concessionary permit issued under the auspices of Transport for Greater Manchester Committee and Transport for Greater Manchester, or are under 16 years old, a standard concessionary fare is charged. Fares income is recognised at receipt.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Premises improvements	Straight line over the term of the lease
Computers	3 - 6 years straight line
Motor vehicles	10 - 16 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the company's accounting policies, the directors have not been required to make critical judgements, estimates and assumptions about the carrying amount of assets and liabilities. There have also not been any key sources of estimation uncertainty that have a significant effect on the amounts recognized in the financial statements.

3 Charitable activities

	Revenue grant	Bus Services Operators' Grant (BSOG)	Fares income	Total 2024	Revenue grant	Bus Services Operators' Grant (BSOG)	Fares income	Total 2023
	2024	2024	2024		2023	2023	2023	
	£	£	£	£	£	£	£	£
Sales within charitable activities	3,486,451	134,943	306,814	3,928,208	3,687,350	134,192	314,553	4,136,095
Analysis by fund								
Unrestricted funds - general	3,486,451	-	306,814	3,793,265	3,687,350	-	314,553	4,001,903
Unrestricted funds - Designated	-	134,943	-	134,943	-	134,192	-	134,192
	3,486,451	134,943	306,814	3,928,208	3,687,350	134,192	314,553	4,136,095

4 Investment income

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Interest receivable	10,318	6,072

5 Service charge income

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Service charge income	64,376	38,867

6 Charitable activities

	Charitable activities	Withdrawal and depreciation of tangible fixed assets	Governance costs	Total 2024	Charitable activities	Withdrawal and depreciation of tangible fixed assets	Governance costs	Total 2023
	2024	2024	2024		2023	2023	2023	
	£	£	£	£	£	£	£	£
Staff costs	2,595,488	-	16,895	2,612,383	2,480,827	-	15,192	2,496,019
Depreciation and impairment	-	138,724	-	138,724	-	142,662	-	142,662
Premises and other costs	530,215	-	8,350	538,565	538,850	-	8,737	547,587
Vehicle operating costs	1,256,619	-	-	1,256,619	970,535	-	-	970,535
Loss on disposal of motor vehicles	-	-	-	-	5,586	-	-	5,586
	4,382,322	138,724	25,245	4,546,291	3,995,798	142,662	23,929	4,162,389
	4,382,322	138,724	25,245	4,546,291	3,995,798	142,662	23,929	4,162,389
Analysis by fund								
Unrestricted funds - general	4,382,322	3,597	25,245	4,411,164	3,995,798	7,534	23,929	4,027,261
Unrestricted funds - Designated	-	135,127	-	135,127	-	135,128	-	135,128
	4,382,322	138,724	25,245	4,546,291	3,995,798	142,662	23,929	4,162,389

7 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Administrative	20	8
Operational	86	89
Total	106	97

Employment costs	2024 £	2023 £
Wages and salaries	2,353,223	2,258,905
Social security costs	192,639	175,044
Other pension costs	66,521	62,070
	2,612,383	2,496,019

All staff are attributable to the one principal activity of the Charity.

The Charity makes contributions into certain individuals' personal pension schemes. The assets of the schemes are held in separately administered funds. The pension charge for the year represents contributions payable by the Charity and amounted to £66,521 (2023: £62,070). At the balance sheet date the Charity owed £12,016 (2023: £12,357) to the schemes.

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Premises improvements	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2023	10,394	56,817	1,535,086	1,602,297
At 31 March 2024	10,394	56,817	1,535,086	1,602,297
Depreciation and impairment				
At 1 April 2023	9,832	50,740	968,658	1,029,230
Depreciation charged in the year	562	3,035	135,127	138,724
At 31 March 2024	10,394	53,775	1,103,785	1,167,954
Carrying amount				
At 31 March 2024	-	3,042	431,301	434,343
At 31 March 2023	562	6,077	566,428	573,067

11 Fixed asset investments

	Other investments
Cost or valuation	
At 1 April 2023	1
Disposals	(1)
At 31 March 2024	-
Carrying amount	
At 31 March 2024	-
At 31 March 2023	1

Other investments comprise:	Notes	2024 £	2023 £
Investments in subsidiaries		-	1

The Directors had made the decision at the balance sheet date to wind up the dormant subsidiary, Your Bus Limited. The investment has therefore been disposed of in the financial statements.

12 Debtors

Amounts falling due within one year:	2024 £	2023 £
Trade debtors	23,011	13,010
VAT recoverable	69,296	31,240
Bus Service Operators Grant	134,943	66,512
Other debtors	16,541	6,477
Prepayments and accrued income	126,346	120,023
	370,137	237,262

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	46,692	38,903
Trade creditors	136,317	69,134
Other creditors	13,013	13,779
Accruals and deferred income	119,606	138,161
	315,628	259,977

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

		Movement in funds				Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£	£	£	£	£
Vehicle replacement reserve	1,097,213	134,192	-	-	1,231,405	134,943	-	-	1,366,348
Vehicle reserve	724,143	-	(135,128)	(22,587)	566,428	-	(135,127)	-	431,301
Invest to save reserve	69,000	-	-	-	69,000	-	-	(69,000)	-
	1,890,356	134,192	(135,128)	(22,587)	1,866,833	134,943	(135,127)	(69,000)	1,797,649

15 Analysis of net assets between funds

	Unrestricted general fund	Unrestricted designated fund	Total	Unrestricted general fund	Unrestricted designated fund	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Fund balances at 31 March 2024 are represented by:						
Tangible assets	3,042	431,301	434,343	6,639	566,428	573,067
Investments	-	-	-	1	-	1
Current assets/(liabilities)	550,038	1,435,347	1,985,385	1,089,645	1,300,405	2,390,050
	553,080	1,866,648	2,419,728	1,096,285	1,866,833	2,963,118

16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	132,094	236,205
Between two and five years	214,710	346,516
	346,804	582,721

17 Value Added Tax

The Charity is registered for Value Added Tax, with both the grant received from Transport for Greater Manchester and the fares paid by users deemed to be taxable. These are zero rated under Item 4 Group 8 of Schedule 8 of the Value Added Tax Act 1994. As such, the Charity is able to fully reclaim all input tax paid.

18 Ultimate control

The charity's parent undertaking is Transport for Greater Manchester which is ultimately controlled by Greater Manchester Combined Authority ('GMCA'). GMCA exercise control over GMATL through Transport for Greater Manchester Committee who receive regular reports on and can question the operation of GMATL.

19 Cash generated from operations

	2024 £	2023 £
(Deficit)/surpus for the year	(543,390)	18,645
Adjustments for:		
Investment income recognised in statement of financial activities	(10,318)	(6,072)
Loss on disposal of investments	1	-
Depreciation and impairment of tangible fixed assets	138,724	142,662
Movements in working capital:		
(Increase) in debtors	(132,875)	(18,592)
Increase/(decrease) in creditors	55,651	(3,294)
Cash (absorbed by)/generated from operations	(492,207)	133,349

20 Analysis of changes in net funds

The charity had no debt during the year.

Accounts

Audit findings report

Greater Manchester Accessible Transport Limited

Year ended 31st March 2023

Strictly Private & Confidential

The Board of Trustees
Greater Manchester Accessible Transport Limited
20th Floor Manchester One
53 Portland Street
Manchester
M1 3AD

18 December 2023

Dear The Trustees,

Greater Manchester Accessible Transport Limited
Audit findings for the year ended 31st March 2023

This Audit Findings Report highlights the significant findings arising from the audit for the benefit of those charged with governance. We appreciate that you may be aware of some of the matters contained in this report, however as required by International Standard on Auditing (UK) 260 we are communicating them to you formally.

As auditor we are responsible for performing the audit, in accordance with International Standards on Auditing (UK) (ISAs UK)), which is directed towards forming and expressing an opinion on the financial statements. The audit of the financial statements does not relieve management or those charged with governance of their responsibilities, including those in respect of the preparation of financial statements.

There is more detail in respect of the responsibilities of the auditor and those charged with governance within our engagement letter. Our standard terms and conditions can be found at https://www.azets.co.uk/terms-of-business.

The contents of this report relate only to those matters which came to our attention during the conduct of our normal audit procedures which are designed primarily for the purpose of expressing our opinion on the financial statements. We do not accept any responsibility for any loss occasioned to any third party acting or refraining from acting on the basis of the content of this report, as this report was not prepared for, nor intended for, any other purpose.

We would like to take this opportunity to record our appreciation for the kind assistance provided by your team during our audit. If we can be of any further assistance, please contact Jon Ward (jon.ward@azets.co.uk)

Yours sincerely,

Azets Audit Services

Jon Ward

Senior Statutory Auditor

Azets Audit Services

Contents

1. Executive summary

Audit overview

This table summarises the significant matters arising from the statutory audit of Greater Manchester Accessible Transport Limited for the year ended 31st March 2023 for those charged with governance.

Audit opinion	We do not propose any modifications to our audit opinion which is unqualified. We have no matters to report regarding the adoption of the going concern basis or inadequate disclosures relating to material uncertainties. Our audit work is substantially complete and there are currently no matters which would require modification of our audit report, subject to the outstanding matters detailed below: • Signing of financial statements • Signing of letter of representation
Audit approach	There were no changes to our audit approach as set out to you in our letter dated 10th July 2023.
Significant audit findings	There are no significant audit findings to report.
Audit adjustments	We are required to communicate all potential adjustments, other than those considered to be clearly trivial, to management and to request that management corrects them. There were no identified audit adjustments. All unadjusted differences are collectively and individually under materiality.
Internal controls	The purpose of the audit was for us to express an opinion on the financial statements. The audit included consideration of internal controls relevant to the preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control. Our audit is, therefore, not designed to identify all control weaknesses. However, where, as part of our testing, we identify deficiencies in internal control, we have reported these to you in the internal control section.

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2. Significant audit findings

This section of our report includes a summary of significant audit findings relating to significant risk areas identified at planning and other risk areas that required special consideration or arose during the course of the audit.

Significant risk areas identified at planning

Significant risks are risks that require special audit consideration and include identified risks of material misstatement that:

- our risk assessment procedures identified as being close to the upper range of the spectrum of inherent risk due to their nature and a combination of the likelihood and potential magnitude of misstatement; or
- are required to be treated as significant risks due to requirements of ISAs (UK), for example in relation to management override of internal controls.

Significant risks at the financial statement level

The below table summarises conclusions in relation to significant risks of material misstatement identified at the financial statement level. These risks are considered to have a pervasive impact on the financial statements as a whole and potentially affect many assertions for classes of transaction, account balances and disclosures.

Key risk area	Audit Approach	Conclusions
Management override of controls Management is in a unique position to perpetrate fraud because of management's ability to manipulate accounting records and prepare fraudulent financial statements by overriding controls that otherwise appear to be operating effectively. Although the level of risk of management override of controls will vary from entity to entity, the risk is nevertheless present in all entities. Due to the unpredictable way in which such override could occur, it is a risk of material misstatement due to fraud and thus a significant risk. Risk of material misstatement: Medium	Procedures performed to mitigate risks of material misstatement in this area will include: • Review of accounting estimates, judgements and decisions made by management; • Testing of journal entries; • Review of any unusual significant transactions	There was no evidence of management override identified.

Significant risks at the assertion level for classes of transaction, account balances and disclosures

The below table summarises conclusions in relation to significant risks of material misstatement assertion level for classes of transaction, account balances and disclosures.

Key risk area	Audit Approach	Conclusions
Fraud in income recognition Material misstatement due to fraudulent financial reporting relating to revenue recognition is a presumed risk in ISA 240 (The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements). **Inherent risk of material misstatement:** • Risk of material misstatement: Medium	Procedures performed to mitigate risks of material misstatement in this area will include: • Review and testing of income recognition policies	Our testing identified no evidence of fraud within income recognition.

3. Going concern

As auditors, we are required to "obtain sufficient appropriate audit evidence about the appropriateness of management's use of the going concern assumption in the preparation and presentation of the financial statements and to conclude whether there is a material uncertainty about the entity's ability to continue as a going concern" (ISA (UK) 570).

Management's assessment of going concern

Greater Manchester Accessible Transport Limited has prepared its financial statements on the going concern basis. Management believe that the financial statements should be prepared on the going concern basis due to their singificant level of reserves and continuation of the grant provided by Transport for Greater Manchester.

Management's assessment covers a period of at least 12 months from expected date of approval of the accounts

Audit work performed

ISA 570 (revised) specifies mandatory procedures that we are required to carry out on going concern.

We have had discussions with management and reviewed key financials at year end, including the bank balances and future income. We have determined that the charity has sufficient funds to operate for the next 12 months at least.

Disclosures

We have reviewed the disclosures set out in note in the accounting policies note of the financial statements and are satisfied with the disclosure made.

Conclusion

We concur with management's assessment that it is appropriate to continue to adopt the going concern basis and there are no material uncertainties relating to going concern which should be disclosed in the financial statements.

4. Audit communication

Materiality

Whilst our audit procedures are designed to identify misstatements which are material to our audit opinion, we also report to those charged with governance and management any uncorrected misstatements of lower value errors to the extent that our audit identifies these.

Under ISA (UK) 260 'Communication with those charged with governance', we are obliged to report uncorrected omissions or misstatements other than those which are 'clearly trivial' to those charged with governance. ISA (UK) 260 defines 'clearly trivial' as matters that are clearly inconsequential, whether taken individually or in aggregate and whether judged by any quantitative or qualitative criteria.

An omission or misstatement is regarded as material if it would reasonably influence the users of the financial statements. The assessment of what is material is a matter of professional judgement and is affected by our assessment of the risk profile of the business and the needs of the users.

Accounting policies

The accounting policies used in preparing the financial statements are unchanged from the prior year.

Presentation and disclosures

Our work included a review of the adequacy of disclosures in the financial statements and consideration of the appropriateness of the accounting policies and estimation techniques adopted by the entity.

Overall, we found the disclosed accounting policies, significant accounting estimates and the overall disclosures and presentation to be appropriate.

Fraud and suspected fraud

We have previously discussed the risk of fraud with management. We have not been made aware of any incidents in the period nor have any incidents come to our attention as a result of our audit testing.

Our work as auditor is not intended to identify any instances of fraud of a non-material nature and should not be relied upon for this purpose. In the event that the trustees wish to obtain enhanced assurance with regard to the effectiveness of internal control in preventing and detecting fraud we should be happy to provide additional services.

Written representations

We will present the final letter of representation to the board to sign at the same time as the financial statements are approved.

Related parties

We are not aware of any related party transactions.

Confirmations from third parties

All requested third party confirmations have been received.

5. Unadjusted misstatements

Unadjusted audit differences

Our summary of unadjusted audit differences is presented on the supporting schedule.

6. Internal controls

Control environment

The purpose of the audit was for us to express an opinion on the financial statements. The audit included consideration of internal controls relevant to the preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control. Our audit is, therefore, not designed to identify all control weaknesses and the matters reported below are limited to those deficiencies that we have identified during the audit.

With the changes and personnel, we did find it difficult to complete our testing and obtain all the audit documentation in the booked audit time. We anticipate that with your staff gaining experience and fully understanding the systems that this shouldn't be an issue going forward. We feel we will be better served to offer systems advice once your "new" staff have the year in post.

7. Independence and ethics

In accordance with our profession's ethical requirements and further to our audit planning letter issued confirming audit arrangements there are no further matters to bring to your attention in relation to our integrity, objectivity, and independence.

We have nothing new to report from the information provided in our planning letter.

AZETS

Company registration number:	**02483763**
Charity registration number:	**1007487**

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

Annual Report and Consolidated Financial Statements

For the year ended 31 March 2023

Contents

Chair's Message

The recovery post pandemic has continued this year, and patronage levels have gradually increased, with resources and shifts operated adjusted throughout the year to meet demand.

During the last year almost 228,000 essential journeys were completed, ensuring that passengers had access to a range of facilities and activities including fresh food shopping, health, education, leisure/social interaction and to places of worship.

The number of active registered passengers increased to over 8,000 by the end of the year.

The Service has continued to provide door to door transport between 8am and 11pm every day across all ten districts of Greater Manchester.
Hire vehicles have been utilised to maintain a fleet of 45 fully accessible vehicles, and with over 8% of journeys involving a wheelchair or scooter, arrangements have been made to trial vehicles with access ramps in order to provide safe travel to even more wheelchair users in the future.

The Charity has continued to work in partnership with organisations providing additional support to passengers, and maintained contact with passengers and group organisers by attending events and meetings both in person and online.

I would like to thank the staff at Ring and Ride for their continued hard work during the year, together with the District Councils of Greater Manchester and my colleagues from TfGM for their support in ensuring the service continues to provide essential transport for people who find it difficult to use public transport.

T Rawlins
Chair
GMATL

Date: 18 December 2023

Reference and Administrative Details

Directors

Councillor Doreen Dickinson	(Resigned 27/07/2023)
Councillor Roger Jones	(Resigned 27/07/2023)
Councillor Mark Aldred	(Resigned 27/07/2023)
Michael Renshaw	(Resigned 27/07/2023)
Stephen Warrener	(Resigned 27/07/2023)
Councillor Philip Burke	
Councillor Naeem Ul Hassan	(Resigned 27/07/2023)
Councillor Daniel Costello	(Appointed 27/07/2023)
Councillor Sean Fielding	(Appointed 27/07/2023)
Councillor David Meller	(Appointed 27/07/2023)
Councillor Tracey Rawlins	(Appointed 27/07/2023)
Councillor Alison Chew	(Appointed 23/11/2023)
Councillor David Daughney	(Appointed 23/11/2023)

Company Number

02483763

Charity Number

1007487

Company secretary

Jacqueline Woodward

Members

Greater Manchester Combined Authority ("GMCA")

Bankers

The Co-operative Bank plc	HSBC Bank plc
PO Box 101	4 Hardman Square
1 Balloon Street	Spinningfields
Manchester	Manchester
M60 4EP	M3 3EB

Auditors

Azets Audit Services
Alpha House
4 Greek Street
Stockport
Cheshire
SK3 8AB

Management team

Head of Service Delivery	John Eccles
Company Secretary	Jacqueline Woodward
Finance Manager	Michelle Fairhurst

Registered Office
Manchester One
20th Floor
Portland Street
Manchester
M1 3LD

Website

www.tfgm.com/ringandride

The Charity is registered with HM Revenue and Customs

Structure, Governance and Management

The sole member is Greater Manchester Combined Authority ("GMCA").

Directors carry out dual roles; as a Councillor for a local authority or as a senior Transport for Greater Manchester employee, and as a Director of the Charity. It is considered that they receive adequate training to carry out their role as a Director.

The Board of Directors

A majority of the members of the Charity have the power to appoint and to remove from the Board Directors at any time. Any Director so appointed holds office only until the next Annual General Meeting, and is then eligible for re-election. At the Annual General Meeting each year one third of the Directors retire from office. A retiring member of the Board is however eligible for re-election at the Annual General Meeting.

Decisions of the Charity are made at Board Meetings at which a minimum of 4 Directors (no maximum) must be present. All Directors have one vote.

The Role of the Board

The Board is responsible for taking decisions on the on-going strategic direction of Greater Manchester Accessible Transport Limited ("GMATL"). The Board normally meets four times a year.

Statement of Board Responsibilities

United Kingdom law requires the Charity to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of GMATL. In preparing the financial statements, the board has selected suitable accounting policies and applied them consistently, made judgements that are reasonable and prudent, followed applicable accounting standards and statements of recommended practice without any material departures, and prepared the financial statements on a going concern basis. The financial statements comply with the charity's governing document.

The board is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity and which enables it to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board is also responsible for the corporate and financial information included on GMATL's website.

Local consultation

Communication with Service users and group organisers has been maintained by telephone, emails, and in person in order to promote the Ring and Ride service.

Posters and Leaflets have been distributed locally.

Risk Management and Internal Control

The Board is responsible for the management of the risks faced by the Charity. Risks are identified, assessed and controls established throughout the year. A formal review of the Charity's risk management processes is undertaken on an annual basis.

Through the risk management processes established for the Charity, the Directors are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can provide reasonable but not absolute assurance that major risks have been adequately managed.

The Board reviews the accounting and financial reporting practices, its internal financial controls, the work of internal and external audit and compliance with all relevant legislation.

Equal Opportunities

The Company, operates an equality and diversity policy to ensure that the workforce is as diverse as possible and with the support of Unite the Union will not tolerate discrimination because of age, disability, gender reassignment, marriage and civil partnership, pregnancy and maternity, race, religion or belief, sex, sexual orientation, trade union membership, working patterns, responsibilities for dependents or offending background that does not create risk to children and vulnerable adults.

Aims, Objectives and Principal Activities

GMATL is a charitable company limited by guarantee, formed to co-ordinate and manage Ring and Ride services in the Transport for Greater Manchester Committee ("TfGMC") area of operation in order to provide accessible transport for the needs of Greater Manchester.

The Charity Directors have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit evidenced in this section of the report.

The Charity's purposes as set out in the objects contained in the Charity's memorandum of association are:

- To run a community transport service for the benefit of the inhabitants of Greater Manchester and in particular the relief of poverty, sickness, old age and distress through the provision of such a transport service; and
- The promotion of general charitable purposes in Greater Manchester.

The objectives of the Charity are:

- To provide door to door, and such other transport and associated support services as are appropriate for people who are unable to use conventional public transport;
- To provide its services at such qualitative and quantitative levels as are agreed under a Service Level Agreement with Transport for Greater Manchester to all areas of Greater Manchester;
- To deliver its services in the most cost effective manner consistent with the quality and quantity of service agreed;
- To continue to seek means of improving its services in quality, quantity, and value for money terms;
- To conduct its activities in accordance with the policies of the Transport for Greater Manchester Committee;
- To conduct its services in accordance with its charitable status; and
- To liaise and co-operate with other transport providers, to achieve value for money and deliver as integrated a transport service as is possible to the public.

How we work

The Charity delivers its charitable aims through the direct delivery of an accessible transport service, operating within Greater Manchester.

Who used and benefitted from our services?

Our assets and funding limit the services we provide to those resident in Greater Manchester. The services provided utilise a fleet of minibuses to provide door-to-door transport across the conurbation. Passengers register with the Ring and Ride service, indicating why they have difficulties using ordinary public transport.

All registered passengers are required to hold a Transport for Greater Manchester (TfGM) concessionary travel permit or to be members of the TfGM Travel Voucher Scheme.

Demand for the Service has continued to gradually recover post pandemic, and the total number of completed passenger journeys (227,942) represents an increase of almost 36% on the previous year (167,933 journeys in 2021-22).

The service was used principally by people who are over 70 years of age, with 71% of registered users over the age of 70, of which 62% were over 80, and 13% over 90 years of age.

Our users have a wide range of both permanent and temporary impairments which means that conventional public transport is difficult to access., 25% are frail/elderly, 23% of passengers suffer from arthritis, 15% of passengers have learning/behavioural difficulties, and 12% have a long term illness. Other conditions cited by users include heart/respiratory problems (7%), cerebral/neurological (7%) and sensory impairments (5%).

The mobility difficulties experienced by some users necessitates the use of mobility aids. 12% of registered passengers are wheelchair users, 8% require the use of walking aids/frames, and an additional 2% of passengers require use of a tail lift to board the vehicle.

Passengers travel more during the week than at weekends. Across the conurbation the busiest day varies according to local factors such as market days etc.
Tuesdays are busiest overall with 20%, followed by Thursday (19%), Wednesday (18%), then Monday and Friday (16%).
The weekends are quieter with just 6% of trips being made on Saturday and 5% on Sunday.

Ring and Ride services provide trips up to a maximum of six miles from a passenger's home. A policy is in place which allows trips beyond six miles in exceptional circumstances, such as trips to local district hospitals.. The service also makes every effort to link with longer distance travel modes at travel interchanges providing access to rail, Metrolink and low-floor bus services.

Achievements and Performance

Overall Performance

Demand for the Service continues to gradually increase with almost 300,000 journeys requested.
227,942 journeys were completed, of these 17,445 related to wheelchair using passengers (7.9% of journeys provided).

Individual District Performance

The following table outlines the individual Ring and Ride performance by district

	Registered Users	Gross Costs	Registered User Journeys	Total Passenger Journeys	Gross Cost per Journey	Wheelchair Journeys	Wheelchair User Journeys
	No	£'000s	000's	000's	£	No	%
Bolton	857	273	23	23	11.66	1,362	5.86%
Bury	618	346	15	16	22.04	744	4.93%
Rochdale	493	150	12	12	11.90	2,790	22.94%
Salford	628	345	22	22	15.55	1,648	7.69%
Wigan	966	404	16	16	24.82	389	2.43%
Manchester	1,248	582	33	34	17.06	2,603	7.96%
Oldham	866	390	29	30	13.00	2,624	9.03%
Stockport	680	332	19	19	17.47	1,634	8.74%
Tameside	823	381	23	24	15.84	1,922	8.23%
Trafford	970	484	29	31	15.84	1,729	5.93%
Ring and Ride Total	**8,149**	**3,687**	**221**	**228**	**16.18**	**17,445**	**7.90%**

Just over 8,000 passengers were registered to use the Ring and Ride service at 31st March 2023 of which 50.6% had used the service during the financial year.

The majority of Ring and Ride journey requests were met (94.18%), with refusals at 5.82%. Where a journey cannot be offered booking staff normally give passengers advice on alternatives to their travel requirements. Overall patronage was reduced by 60,453 (21%) by passengers cancelling journeys after they had been booked.

Human Resources

All HR Policies and Procedures are revised annually, to ensure that the Charity meets all legal, statutory and contractual obligations.

The employee establishment at 31 March 2023 was 122 (94 full time, 27 part time).

Vehicles

The Charity, with the support and assistance of TfGMC, currently operates a fleet of 46 vehicles, 19 of which are on hire.

The hire vehicles are subject to the same rigorous maintenance regime, are fully accessible and fitted with Ticketers and Radios before being put into service.

All vehicles are as accessible as possible and have additional safety features incorporated into the design including rear lifts and wheelchair and passenger restraint systems. Four hire vehicles fitted with rear ramps rather than tail-lifts have been introduced into the fleet this year, in order to provide safe transportation for passengers with larger powered wheelchairs.

Vehicle technology enhancements include ticketing machines, tracker systems, mobile data terminals (MDTs) and on board cameras.

Financial Review and Results

The Charity’s revenue expenditure in 2022/2023 was met by the revenue grant received from TfGM, fares paid by passengers and other income.

The Statement of Financial Activities, which is included in the financial statements of the Charity in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), divides the Charity’s funds between ‘general’ and ‘designated’. The general unrestricted funds relate to funds available for expenditure on revenue items in carrying out the Charity’s day-to-day operations. The Designated Unrestricted Funds will be used to fund premises and computer depreciation, building dilapidations and vehicle replacements. The Invest to Save reserve will be used to fund vehicle technology enhancements.

Reserves Policy

The Charity has reviewed its reserve policy following the reduction in Grant from TfGMC. Due to pressure on funding, the policy to build unrestricted reserves to cover 3 months costs plus dilapidation liabilities cannot be sustained. Reserves will be utilised to meet vehicle replacement costs including technology and depreciation costs.

With respect to both classes of funds, the assets and future funds remain adequate and available to fulfil the Charity’s obligations and objectives subject to any future reduction in grant funding.

The assets and liabilities of the Charity and the group as at 31 March 2022 are shown on the balance sheet. The Charity had no investments other than cash held on deposit with the Charity’s bankers: the Co-operative Bank plc and HSBC bank.

Future Plans

Service quality

The Charity will improve where possible the quality aspects of the service by carrying out the following:

- driver training in line with the Midas Training programme;
- updating online information and promotional activities in line with the eligibility criteria to ensure it is provided to those most in need.
- passenger surveys and feedback through the call centre, and
- attend events to raise awareness of the Service.

Vehicle Fleet

Vehicle design features will continue to be reviewed as new vehicles are introduced to the fleet to ensure that the vehicles provide the most suitable, safe and efficient mode of transport for Ring and Ride passengers. This will include a review of the use of internal and external tail lifts and vehicles with ramps.
Ring & Ride will conduct a review of available electric minibuses, to ascertain if they would be suitable for deployment on the Service.

Premises

The Charity Head Office incorporating a call centre is based in central Manchester and service operations across Greater Manchester is provided from four depots. The depot locations are reviewed before the leases expire to ensure that premises are situated in the most cost effective and efficient locations. Consideration is given to sharing premises with local authorities to reduce costs and produce a revenue stream to the local authority.

Call Centre

It is proposed that the Call Centre, booking scheduling and despatch functions will be transferred to TfGM in order to support the delivery of a consistent and integrated customer service for people travelling in Greater Manchester.

Best Value

The Charity will continue to review all contracts and purchase agreements to ensure that Best Value is obtained.

Service provision

The resources utilised will continue to be reviewed in response to increasing passenger demand and to provide a safe, efficient and cost effective service.

Statement of Directors' Responsibilities

The Directors are responsible for preparing financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law and regulations applicable to charities require the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and the group and of the incoming resources and application of resources, including income and expenditure of the group for the year then ended. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in operation.

The Directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and group, and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the financial regulations applicable to charities.

The Directors are also responsible for safeguarding the assets of the Charity and group, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The Directors of the Charity who served during the year were as follows:

Councillor Doreen Dickinson
Councillor Roger Jones
Councillor Mark Aldred
Michael Renshaw
Stephen Warrener
Councillor Philip Burke
Councillor Naeem Ul Hassan

One third of Directors are replaced at each Annual General Meeting. A returning Director is eligible for re-election.

Directors' interest in contracts

No Director had any material interest, either during or at the end of this financial year, in any contract in which the Charity was a party.

Financial risk management

Details of the Charity's financial risk management objectives and policies are included in note 11 to the financial statements.

Statement of Directors' Responsibilities (continued)

Share capital

The Charity is limited by guarantee and has no share capital.

Employee training and development policy

The Charity operates an Equal Opportunities Employment Policy to ensure that the workforce is as diverse as possible.

Health and Safety

Health and Safety standards and procedures have been established in the Charity and are satisfactory.

Provision of information to auditor

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the group's auditor is unaware; and
- that Director has taken all the steps that they ought to have taken as a Director in order to make themselves aware of any information needed by the group's auditor in connection with preparing its report and to establish that the group's auditor is aware of that information.

The Directors confirm their compliance with these requirements.

Auditor

Azets have been approved by Directors to provide audit services up until 2025.

Approved by the Board of Directors and signed on its behalf by

T Rawlins
Director

Date: 18 December 2023

Independent Auditor's Report to the Members of Greater Manchester Accessible Transport Limited

For the year ended 31 March 2023

We have audited the financial statements of Greater Manchester Accessible Transport Limited (the 'charity') for the year ended 31 March 2023 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the charity balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group and the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Alpha House
4 Greek Street
Stockport
Cheshire
SK8 8AB

Jonathan Ward
Senior Statutory Auditor
For and on behalf of Azets Audit Services

Date: 18 December 2023

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED
(LIMITED BY GUARANTEE)

Consolidated Statement of Financial Activities *(incorporating an Income and Expenditure Account)*
For the year ended 31 March 2023

	Notes	Unrestricted funds General Fund 2023 £	Unrestricted funds Designated Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES					
Incoming resources from generated funds					
- Investment income		**6,072**	**-**	**6,072**	140
Incoming resources from charitable activities					
- Revenue grant		**3,687,350**	**-**	**3,687,350**	3,651,275
- Bus Services Operators' Grant (BSOG)		**-**	**134,192**	**134,192**	134,680
- Fares income		**314,553**	**-**	**314,553**	235,811
Other incoming resources					
- CJRS grant		**-**	**-**	**-**	169,740
- Service charge income		**38,867**	**-**	**38,867**	38,555
Total incoming resources		**4,046,842**	**134,192**	**4,181,034**	4,230,201
RESOURCES EXPENDED					
Costs of generating funds					
Charitable activities					
- Charitable activities	**2**	**3,995,798**	**-**	**3,995,798**	3,710,444
- Withdrawal and depreciation of tangible fixed assets	**2**	**7,534**	**135,128**	**142,662**	159,443
Governance costs	**3**	**23,929**	**-**	**23,929**	25,427
Total resources expended		**4,027,261**	**135,128**	**4,162,389**	3,895,314
Net incoming resources before transfers and taxation		**19,581**	**(936)**	**18,645**	334,887
Net income for the year		**19,581**	**(936)**	**18,645**	334,887
Gross transfers between funds		**22,587**	**(22,587)**	**-**	-
NET MOVEMENT IN FUNDS		**42,168**	**(23,523)**	**18,645**	334,887
Fund balances brought forward at 1 April 2022		**1,054,117**	**1,890,356**	**2,944,473**	2,609,586
Fund balances carried forward at 31 March 2023	**13**	**1,096,285**	**1,866,833**	**2,963,118**	2,944,473

The Statement of Financial Activities includes all gains and losses recognised in the period.
All incoming resources and resources expended derive from continuing activities.

Consolidated and Charity Balance Sheet
As at 31 March 2023

	Notes	Group 31 March 2023 £	Group 31 March 2022 £	Charity 31 March 2023 £	Charity 31 March 2022 £
Fixed assets					
Tangible assets	**6**	**573,067**	738,315	**573,067**	738,315
Investments	**7**	**-**	-	**1**	1
		573,067	738,315	**573,068**	738,316
Current assets					
Cash at bank and in hand	**8**	**2,412,766**	2,250,758	**2,412,765**	2,250,757
Debtors	**9**	**237,262**	218,670	**237,262**	218,670
		2,650,028	2,469,428	**2,650,027**	2,469,427
Creditors: amounts falling due within one year	**10**	**(259,977)**	(263,270)	**(259,977)**	(263,270)
Net current assets		**2,390,051**	2,206,158	**2,390,050**	2,206,157
Total assets less current liabilities		**2,963,118**	2,944,473	**2,963,118**	2,944,473
Net assets		**2,963,118**	2,944,473	**2,963,118**	2,944,473
Represented by:					
Unrestricted income funds	**13**				
- General fund		**1,096,285**	1,054,117	**1,096,285**	1,054,117
- Designated funds		**1,866,833**	1,890,356	**1,866,833**	1,890,356
Total Charity funds	**13**	**2,963,118**	2,944,473	**2,963,118**	2,944,473

The financial statements on pages 15 to 24 were approved by the Board of Directors and signed on its behalf by:

T Rawlins
Director

Date: 18 December 2023

Charity information

Greater Manchester Accessible Transport Limited is a private company limited by guarentee incorporated in England and Wales. The registered office is Manchester One, 20th Floor, Portland Street, Manchester, M1 3LD.

Basis of preparation of financial statements

a) These financial statements combine the accounts of all funds and branches, which are governed by the terms of the principal trust deed, dated 1 February 1991.

b) These financial statements have been prepared treating the Charity as a going concern under the historical cost convention on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash received or paid. The going concern basis of accounting has been adopted by the board as a result of its forward review of the Charity's activities for the next year. The board believes this basis to be acceptable for at least the next twelve months.

c) The charity is a public benefit entity. These financial statements have been prepared in accordance with the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (effective 1 January 2019).

d) These financial statements consolidate the results of the Charity and its wholly-owned dormant subsidiary, Your Bus Limited. A separate statement of financial activities is not presented for the Charity itself following the exemptions afforded by section 408 (3) of the Companies Act

Reduced disclosure exemptions

The Charity has taken advantage of the following reduced disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- The requirements of Section 7 Statement of Cash Flows;
- The requirements of Section 2 Financial Statement Presentation paragraph 3.17(d);
- The requirements of Section 33 Related Party Disclosure paragraph 33.7.

The information is included in the consolidated statements of Greater Manchester Combined Authority as at 31 March 2022 and these financial

Going concern

At the time of approving the financial statements, the Trustee's have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

Incoming resources

Revenue grant

Grants received towards revenue expenditure are recognised within incoming resources in the same period as the related expenditure.

Grants received towards capital expenditure are recognised as income and allocated to the anticipated use for that grant in the Charity's designated reserves.

Bus Service Operators Grant (BSOG)

BSOG income is recognised in the year that the related expenditure is incurred on fuel, and allocated to the vehicle replacement reserve within designated funds.

Fares income

Users of the Charity's services pay a fare in accordance with the TfGM pass held. If they hold a concessionary permit issued under the auspices of Transport for Greater Manchester Committee and Transport for Greater Manchester, or are under 16 years old, a standard concessionary fare is charged. Fares income is recognised at receipt.

CJRS grant

Government grants received under the Coronavirus Job Retention Scheme (CJRS) are recognised in the profit and loss account in the same period as the related expenditure.

Other income

Other income is recognised against the provision of service.

Resources expended

Resources expended are recognised on an accruals basis and are allocated to the particular activity where the cost relates directly to that activity. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources. Governance costs are those incurred in connection with administration of the Charity.

Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost.

Depreciation is provided at the following rates in order to write off each asset over its useful economic life as follows:

Motor vehicles	10 - 16 years	Straight line
Computer equipment	3 - 6 years	Straight line
Premises improvements		Straight line over the term of the lease

A full years depreciation is charged in the year of acquisition and none charged in the year of disposal.

Fixed asset investments

Investments in subsidiaries are valued at cost less provision for impairment.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

Creditors

Short term creditors are measured at the transaction price.

Taxation

Greater Manchester Accessible Transport Limited is a registered charity and has no liabilities to taxation. It is able to recover taxation on Gift Aid and investment income.

Pension costs

The Charity makes contributions to individuals' personal pension schemes. Pension costs allocated to charitable activities in the Statement of Financial Activities represent the contributions payable by the Charity for the year.

Operating leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Fund accounting

The Unrestricted Fund comprises the Charity's General Fund, which consists of funds that the Charity may use at its discretion. The Designated Funds include the vehicle reserve, which is used for the specific purpose of addressing the effects of Social Exclusion in Transport, and the specific reserve funds set aside for development, building refurbishment works, and the pursuit of future opportunities to enhance the efficiency of the Charity, all of which are critical to secure the future of the Charity.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets or financial liabilities.

Judgments in applying accounting policies and key sources of estimation uncertainty

In the application of the charity’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no critical accounting estimates and judgements.

1 Commercial trading operations

The wholly-owned trading subsidiary, Your Bus Limited, provided support services for the provision of accessible transport for the needs of people in Greater Manchester, until it ceased operations as at 31 March 2016. A summary of the trading results is shown below:

Summary profit and loss account	Year ended 31 March 2023 £	Year ended 31 March 2022 £
Turnover	-	-
Cost of sales	-	-
Administrative expenses	-	-
Interest receivable and similar income	-	-
Profit/(loss) for the year	-	-

The assets and liabilities of the subsidiary were:

	31 March 2023 £	31 March 2022 £
Fixed assets	-	-
Current assets	1	1
Creditors: amounts falling due within one year	-	-
Net assets	1	1

2 Charitable activities

	2023 £	2022 £
Operational salaries and wages	2,245,541	2,204,816
Social security costs	173,721	171,083
Pension costs	61,565	67,366
	2,480,827	2,443,265
Premises and other costs	540,636	523,525
Vehicle operating costs	976,121	760,091
Training and publicity	162	1,882
	1,516,919	1,285,498
Depreciation of motor vehicles	135,128	141,124
Loss on disposal of motor vehicles	5,586	-
	4,138,460	3,869,887

3 Governance costs

	2023 £	2022 £
Charity administrative costs	23,929	25,427

4 Net incoming resources

	Group		Charity	
	Year ended 31 March 2023 £	Year ended 31 March 2022 £	**Year ended 31 March 2023 £**	Year ended 31 March 2022 £
Net incoming resources is stated after charging:				
Staff pension contributions	**62,070**	68,013	**62,070**	68,013
Depreciation of tangible fixed assets	**142,662**	159,444	**142,662**	159,444
Auditor's remuneration - Audit services	**7,360**	7,360	**7,360**	7,360
Auditor's remuneration - Non-audit services	**1,000**	1,000	**1,000**	1,000
Operating lease costs	**353,414**	242,858	**353,414**	242,858

5 Staff costs

	Year ended 31 March 2023 £	Year ended 31 March 2022 £
Salaries and wages	**2,258,905**	2,217,749
Social security costs	**175,044**	172,502
Pension costs	**62,070**	68,013
	2,496,019	2,458,264

The average monthly number of employees, analysed by function, were:

	Year ended 31 March 2023 Full time number	**Year ended 31 March 2023 Part time number**	Year ended 31 March 2022 Full time number	Year ended 31 March 2022 Part time number
Administrative	**8**	**-**	6	-
Operational	**89**	**27**	95	23
	97	**27**	101	23

All staff are attributable to the one principal activity of the Charity.

The Directors of the Charity act in a voluntary capacity and receive no payment or benefit in lieu of payment or expenses.

No employees received total employee benefits of more than £60,000 (2022: nil).

The Charity makes contributions into certain individuals' personal pension schemes. The assets of the schemes are held in separately administered funds. The pension charge for the year represents contributions payable by the Charity and amounted to £62,070 (2022: £68,013). At the balance sheet date the Charity owed £12,357 (2022: £7,798) to the schemes.

6 Tangible fixed assets - Group

	Motor vehicles	Computer Equipment £	Premises Improvement £	Total £
Cost				
At 1 April 2022	1,636,934	56,817	10,394	1,704,145
Additions	-	-	-	-
Disposals	(101,848)	-	-	(101,848)
At 31 March 2023	**1,535,086**	**56,817**	**10,394**	**1,602,297**
Depreciation				
At 1 April 2022	912,792	44,964	8,074	965,830
Charge for the year	135,128	5,776	1,758	142,662
Disposals	(79,262)	-	-	(79,262)
At 31 March 2023	**968,658**	**50,740**	**9,832**	**1,029,230**
Net book values				
At 31 March 2023	**566,428**	**6,077**	**562**	**573,067**
At 31 March 2022	724,142	11,853	2,320	738,315

Tangible fixed assets - Charity

	Motor vehicles £	Computer Equipment £	Premises Improvement £	Total £
Cost				
At 1 April 2022	1,636,934	56,817	10,394	1,704,145
Additions	-	-	-	-
Disposals	(101,848)	-	-	(101,848)
At 31 March 2023	**1,535,086**	**56,817**	**10,394**	**1,602,297**
Depreciation				
At 1 April 2022	912,792	44,964	8,074	965,830
Charge for the year	135,128	5,776	1,758	142,662
Disposals	(79,262)	-	-	(79,262)
At 31 March 2023	**968,658**	**50,740**	**9,832**	**1,029,230**
Net book values				
At 31 March 2023	**566,428**	**6,077**	**562**	**573,067**
At 31 March 2022	724,142	11,853	2,320	738,315

7 Fixed asset investments

	Shares in subsidiary undertakings
Cost or market value :	**£**
At 1 April 2022	1
At 31 March 2023	**1**

Shares in subsidiary undertakings
The Charity owns 100% of the issued share capital of Your Bus Limited, a company registered in England and Wales, registered number 05160227. Your Bus Limited is a dormant company.

The aggregate amount of Your Bus Limited's capital and reserves at 31 March 2023 was £1 (2022: £1).

8 Cash and cash equivalents

	Group		Charity	
	31 March 2023	31 March 2022	**31 March 2023**	31 March 2022
	£	£	**£**	£
Cash at bank and in hand	**2,412,766**	2,250,758	**2,412,765**	2,250,757

9 Debtors

	Group		Charity	
	31 March 2023	31 March 2022	**31 March 2023**	31 March 2022
	£	£	**£**	£
Trade debtors	**13,010**	20,556	**13,010**	20,556
Value added tax	**31,240**	23,685	**31,240**	23,685
Other debtors	**6,477**	832	**6,477**	832
Bus Service Operators Grant	**66,512**	66,000	**66,512**	66,000
Prepayments	**120,023**	107,597	**120,023**	107,597
	237,262	218,670	**237,262**	218,670

10 Creditors: Amounts falling due within one year

	Group		Charity	
	31 March 2023	31 March 2022	**31 March 2023**	31 March 2022
	£	£	**£**	£
Trade creditors	**69,134**	97,522	**69,134**	97,522
Other taxes and social security	**38,903**	45,884	**38,903**	45,884
Other creditors	**13,779**	8,841	**13,779**	8,841
Accruals	**138,161**	111,023	**138,161**	111,023
Deferred income	**-**	-	**-**	-
	259,977	263,270	**259,977**	263,270

11 Financial risk management objectives and policies

The Charity holds or issues financial instruments in order to achieve three main objectives, being:

(a) to finance its operations;
(b) to manage its exposure to interest risks arising from its operations and from its sources of finance; and
(c) for trading purposes.

In addition, the Charity has various other financial assets and liabilities such as trade debtors and trade creditors arising directly from the Charity's operations.

Transactions in financial instruments result in the Charity assuming or transferring to another party one or more of the financial risks described below.

Credit risk
Investments of cash surpluses are made through banks and companies which must fulfil credit rating criteria approved by the Board.

All customers who wish to trade on credit terms are subject to credit verification procedures. Trade debtors are reviewed on a regular basis and provision is made for doubtful debts when necessary.

Liquidity risk
The Charity manages its cash in order to maximise interest income, whilst ensuring the Charity has sufficient liquid resources to meet the operating needs of the business.

12 Operating lease commitments

At 31 March 2023 commitments under non-cancellable operating leases were as follows:

	Group and Charity	
	31 March 2023	31 March 2022
Expiring:	**£**	£
Within one year	**236,205**	353,414
Between one and five years	**346,516**	361,640
Greater than five years	**-**	-

13 Analysis of group funds

	Fund at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Fund at 31 March 2023 £
Unrestricted Funds:					
General Fund	1,054,117	4,046,842	(4,027,261)	22,587	1,096,285
Designated Funds					
Vehicle replacement reserve	1,097,213	134,192	-	-	1,231,405
Vehicle reserve	724,143	-	(135,128)	(22,587)	566,428
Invest to save reserve	69,000	-	-	-	69,000
Premises reserve	-	-	-	-	-
Total funds	**2,944,473**	**4,181,034**	**(4,162,389)**	**-**	**2,963,118**

Included within the General Fund is £nil (2022: £nil) of funds retained within non-charitable subsidiary Your Bus Limited.

The main function of the Unrestricted Fund is to address the effects of social exclusion in transport, through funding operating and replacement costs of vehicles, development, and building refurbishment works- all of which are critical to secure the future of the Charity.

The vehicle reserve represents the depreciated historic cost of the fleet of vehicles used to deliver transport services.

The Invest to save reserve has been designated to enable the pursuit of future opportunities to enhance the efficiency of the Charity.

14 Analysis of group net assets between funds

Analysis by type of asset and liability	Unrestricted General Fund £	Unrestricted Designated Fund £	31 March 2023 £	31 March 2022 £
Tangible fixed assets	**6,639**	**566,428**	**573,067**	738,315
Net current assets	**1,089,646**	**1,300,405**	**2,390,051**	2,206,158
	1,096,285	**1,866,833**	**2,963,118**	2,944,473

15 Value Added Tax

The Charity is registered for Value Added Tax, with both the grant received from Transport for Greater Manchester and the fares paid by users deemed to be taxable. These are zero rated under Item 4 Group 8 of Schedule 8 of the Value Added Tax Act 1994. As such, the Charity is able to fully reclaim all input tax paid.

16 Related party transactions

Exemption has been taken under Financial Reporting Standard 102 to exclude the requirement to disclose transactions between group entities that have been eliminated on consolidation.

17 Ultimate control

The charity's parent undertaking is Transport for Greater Manchester which is ultimately controlled by Greater Manchester Combined Authority ('GMCA'). GMCA exercise control over GMATL through Transport for Greater Manchester Committee who receive regular reports on and can question the operation of GMATL.

TOE PRININTED ON YOUR LETTERHEAD AND SIGNED BY A TRUSTEE / DIRECTOR

Azets Audit Services Limited
Alpha House
4 Greek Street
Stockport
Cheshire
SK3 8AB

Re: Greater Manchester Accessible Transport Limited

To whom it may concern

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your audit of the charity's financial statements for the period ended 31 March 2023. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

GENERAL

1. We have fulfilled my responsibility / our responsibilities as directors / trustees as set out in the terms of your engagement letter dated 16 June 2023, under the Companies Act 2006 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
2. All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
3. All the accounting records have been made available to you for the purpose of your audit. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with the Charity Commission.

ADJUSTMENTS & DISCLOSURES

4. The financial statements are free of material misstatements, including omissions.
5. The effects of uncorrected misstatements are immaterial, both individually and in aggregate, to the financial statements as a whole. (See attached schedule).
6. We have reviewed and approved all disclosures made in the financial statements and we are not aware of any other matters which require disclosure in order to comply with the requirements of applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

INTERNAL CONTROL AND FRAUD

7. We acknowledge our responsibility for the design, implementation and maintenance of internal control to prevent and detect fraud and error, and we believe that we have appropriately fulfilled these responsibilities. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.
8. We have disclosed to you all instances of known or suspected fraud affecting the charity involving management, employees who have a significant role in internal control or others where fraud could have a material effect on the financial statements.
9. We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the charity's financial statements communicated by current or former employees, analysts, regulators or others.

ASSETS AND LIABILITIES

10. The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets except for those that are disclosed in the notes to the financial statements.
11. There were no changes in fixed assets during the period ended 31 March 2023 other than those disclosed in the accounts.

12. We have reviewed the residual values attached to fixed assets and confirm they are still appropriate and reasonable reflections of these assets condition and usage.
13. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
14. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.
15. We confirm that all bank accounts have been disclosed to you and are included within the financial statements.
16. We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.

ACCOUNTING ESTIMATES

17. The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.

LOANS AND ARRANGEMENTS

18. The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

LEGAL CLAIMS

19. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

LAWS AND REGULATIONS

20. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements and disclosures, including non-compliance matters:
    a. Involving financial impropriety;
    b. Related to laws or regulations that have a direct effect on the determination of material amounts and disclosures in the charity’s financial statements;
    c. Related to laws and regulations that have an indirect effect on amounts and disclosures in the financial statements, but compliance with which may be fundamental to the operations of the charity’s business, its ability to continue in business, or to avoid material penalties; and
    d. Involving management, or employees who have significant roles in internal control, or others.
21. We are unaware of any known or probable instances of non-compliance with the requirements of regulatory or governmental authorities, including their financial reporting requirements, and there have been no communications from regulatory agencies or government representatives concerning investigations or allegations of non-compliance, other than those already disclosed.

RELATED PARTIES

22. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and we confirm that such information is complete. We are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

SUBSEQUENT EVENTS

23. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

GOING CONCERN

24. We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that sufficient reserves and future contracts can support the running costs of the charity and can continue as a going concern are feasible.
25. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

GRANTS AND DONATIONS

26. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

DISCLOSURE OF INFORMATION TO THE AUDITOR

27. We acknowledge our legal responsibilities regarding disclosure of information to you as auditor and confirm that so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware.

28. Each director has taken all the steps that they ought to have taken as a director in order to make themself aware of any relevant audit information and to establish that you are aware of that information.

Yours faithfully

....

Signed on behalf of the board of directors by:

Name……………………………………….

Date:…………………………….

Accounts

Company registration number: 02483763

Charity registration number: 1007487

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

Annual Report and Consolidated Financial Statements

For the year ended 31 March 2022

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED
(LIMITED BY GUARANTEE)

Contents

Chair's Message

The recovery from the effects of the Covid 19 pandemic has been slower than anticipated this year. Patronage levels gradually increased each week as passenger confidence grew and more venues and group meetings reopened following the easing of lockdown measures in July 2021.

Resources and shifts operated were gradually adjusted throughout the year to meet demand, and the Coronavirus Job Retention Scheme continued to be utilised up to the end of September 2021.

During the last year almost 168,000 essential journeys were completed, ensuring that passengers had access to a range of facilities and activities including fresh food shopping, health, education, leisure/social interaction and to places of worship. Membership criteria rules were relaxed, under the exceptions policy, in order to assist the rollout of the Covid 19 booster jab programme.

The number of active registered passengers increased to 7,000 by the end of the year.

The Service has continued to provide door to door transport between 8am and 11pm every day across all ten districts of Greater Manchester.

Hire vehicles have been utilised to maintain a fleet of 40 fully accessible vehicles, and with over 8% of journeys involving a wheelchair or scooter, arrangements have been made to trial vehicles with access ramps in order to provide safe travel to even more wheelchair users in the future.

The Charity has continued to work in partnership with organisations providing additional support to passengers, and maintained contact with passengers and group organisers by holding forums and meetings online.

I would like to thank the staff at Ring and Ride for their continued hard work during the year, together with the District Councils of Greater Manchester and my colleagues from TfGM for their support in ensuring the service continues to provide essential transport for people who find it difficult to use public transport.

D Dickinson
Chair
GMATL

Date: 14 July 2022

Directors' Report for the purposes of section 417 of the Companies Act 2006 and Trustees' Act Annual Report for the purposes of part 8 of the Charities Act 2011

For the year ended 31 March 2022

Reference and Administrative Details

Directors

Councillor Doreen Dickinson
Councillor Roger Jones
Councillor Mark Aldred
Michael Renshaw
Stephen Warrener
Councillor Philip Burke
Councillor Naeem Ul Hassan

Members

Greater Manchester Combined Authority ("GMCA")

Bankers

The Co-operative Bank plc
PO Box 101
1 Balloon Street
Manchester
M60 4EP

HSBC Bank plc
4 Hardman Square
Spinningfields
Manchester
M3 3EB

Auditors

Azets Audit Services
Ship Canal House
98 King Street
Manchester
M2 4WU

Management team

Head of Service Delivery	John Eccles
Company Secretary	Jacqueline Woodward
Accountant	Steven Connolly

Registered Office

Manchester One
20th Floor
Portland Street
Manchester
M1 3LD

Website

www.ringandride.info

The Charity is registered with HM Revenue and Customs

Structure, Governance and Management

The sole member is Greater Manchester Combined Authority ("GMCA").

Directors carry out dual roles; as a Councillor for a local authority or a Director of Transport for Greater Manchester and as a Director of the Charity. It is considered that they receive adequate training to carry out their role as a Director.

The Board of Directors

A majority of the members of the Charity have the power to appoint and to remove from the Board Directors at any time. Any Director so appointed holds office only until the next Annual General Meeting, and is then eligible for re-election. At the Annual General Meeting each year one third of the Directors retire from office. A retiring member of the Board is however eligible for re-election at the Annual General Meeting.

Decisions of the Charity are made at Board Meetings at which a minimum of 3 Directors (no maximum) must be present. All Directors have one vote.

The Role of the Board

The Board is responsible for taking decisions on the on-going strategic direction of Greater Manchester Accessible Transport Limited ("GMATL"). The Board normally meets four times a year.

Statement of Board Responsibilities

United Kingdom law requires the Charity to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of GMATL. In preparing the financial statements, the board has selected suitable accounting policies and applied them consistently, made judgements that are reasonable and prudent, followed applicable accounting standards and statements of recommended practice without any material departures, and prepared the financial statements on a going concern basis. The financial statements comply with the charity's governing document.

The board is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity and which enables it to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board is also responsible for the corporate and financial information included on GMATL's website.

Local consultation

Communication with Service users and group organisers has been maintained by telephone, emails, via online forums and in person in order to promote the Ring and Ride service.

Posters and Leaflets have been distributed locally.

Risk Management and Internal Control

The Board is responsible for the management of the risks faced by the Charity. Risks are identified, assessed and controls established throughout the year. A formal review of the Charity's risk management processes is undertaken on an annual basis.

Through the risk management processes established for the Charity, the Directors are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can provide reasonable but not absolute assurance that major risks have been adequately managed.

The Board reviews the accounting and financial reporting practices, its internal financial controls, the work of internal and external audit and compliance with all relevant legislation.

Equal Opportunities

The Company, operates an equality and diversity policy to ensure that the workforce is as diverse as possible and with the support of Unite the Union will not tolerate discrimination because of age, disability, gender reassignment, marriage and civil partnership, pregnancy and maternity, race, religion or belief, sex, sexual orientation, trade union membership, working patterns, responsibilities for dependents or offending background that does not create risk to children and vulnerable adults.

Aims, Objectives and Principal Activities
GMATL is a charitable company limited by guarantee, formed to co-ordinate and manage Ring and Ride services in the Transport for Greater Manchester Committee ("TfGMC") area of operation in order to provide accessible transport for the needs of Greater Manchester.

The Charity Directors have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit evidenced in this section of the report.

The Charity's purposes as set out in the objects contained in the Charity's memorandum of association are:

- To run a community transport service for the benefit of the inhabitants of Greater Manchester and in particular the relief of poverty, sickness, old age and distress through the provision of such a transport service; and
- The promotion of general charitable purposes in Greater Manchester.

The objectives of the Charity are:

- To provide door to door, and such other transport and associated support services as are appropriate for people who are unable to use conventional public transport;
- To provide its services at such qualitative and quantitative levels as are agreed under a Service Level Agreement with Transport for Greater Manchester to all areas of Greater Manchester;
- To deliver its services in the most cost effective manner consistent with the quality and quantity of service agreed;
- To continue to seek means of improving its services in quality, quantity, and value for money terms;
- To conduct its activities in accordance with the policies of the Transport for Greater Manchester Committee;
- To conduct its services in accordance with its charitable status; and
- To liaise and co-operate with other transport providers, to achieve value for money and deliver as integrated a transport service as is possible to the public.

How we work

The Charity delivers its charitable aims through the direct delivery of an accessible transport service, operating within Greater Manchester.

Who used and benefitted from our services?

Our assets and funding limit the services we provide to those resident in Greater Manchester. The services provided utilise a fleet of minibuses to provide door-to-door transport across the conurbation. Passengers register with the Ring and Ride service, indicating why they have difficulties using ordinary public transport.

All registered passengers are required to hold a Transport for Greater Manchester (TfGM) concessionary travel permit or to be members of the TfGM Travel Voucher Scheme.

While the Covid 19 pandemic and restrictions in place until July 2021 continued to have a significant impact on patronage levels, the total number of completed passenger journeys (167,933) had increased by over 215% on the previous year (53,167 journeys in 2020-21). Although they were still below pre-covid levels (390,686 journeys in 2019-20).

The service is used principally by people who are over 70 years of age, with 65% of registered users over the age of 70 of which 39% were over 80 and 7% over 90.

Our users have a wide range of both permanent and temporary impairments which means that conventional public transport is difficult to access. 24% of passengers suffer from arthritis, 21% are frail/elderly, 18% of passengers have learning/behavioural difficulties and 12% have a long term illness. Other conditions cited by users include heart/respiratory problems (6%), cerebral/neurological (6%) and sensory (5%).

The mobility impairment experienced by some users necessitates the use of mobility aids. 9% of registered passengers are wheelchair users, 8% require the use of walking aids/frames and 5% require use of a tail lift to board the vehicle.

Passengers travel more during the week than at weekends. Across the conurbation the busiest day varies according to local factors such as market days etc. Tuesdays are busiest overall with 20%, followed by Wednesday and Thursday (19%), Friday (16%) and Monday (15%). The weekends are quieter with just 6% of trips being made on Saturday and 5% on Sunday.

Ring and Ride services provide trips up to a maximum of six miles from a passenger's home. A policy is in place which allows trips beyond six miles in exceptional circumstances, such as trips to local district hospitals. During the Pandemic distance restrictions were relaxed to assist people to receive their Covid vaccinations. The service also makes every effort to link with longer distance travel modes at travel interchanges providing access to rail, Metrolink and low-floor bus services.

Achievements and Performance

Overall Performance

The Service continues to gradually recover after the pandemic with a total of 167,933 passenger journeys completed on the Ring and Ride service. Of these 12,361 related to wheelchair using passengers equating to 7% of journeys provided.

Individual District Performance

The following table outlines the individual Ring and Ride performance by district

	Registered Users	Gross Costs	Registered User Journeys	Total Passenger Journeys	Gross Cost per Journey	Wheelchair Journeys	Wheelchair User Journeys
	No	£'000s	000's	000's	£	No	%
Bolton	669	318	13	13	25.07	394	3.15%
Bury	496	310	13	13	23.75	534	4.22%
Rochdale	476	187	12	12	15.38	1,922	16.19%
Salford	520	373	15	16	23.80	1,194	7.78%
Wigan	835	437	14	14	30.37	833	5.91%
Manchester	1,105	600	24	25	24.27	1,626	6.77%
Oldham	765	419	22	23	18.17	2,133	9.53%
Stockport	534	349	15	15	23.66	1,079	7.45%
Tameside	710	405	17	18	22.76	1,316	7.52%
Trafford	809	497	19	19	25.30	1,330	7.06%
Ring and Ride Total	**6,919**	**3,895**	**164**	**168**	**23.19**	**12,361**	**7.55%**

Just over 6,900 passengers were registered to use the Ring and Ride service at 31st March 2022 of which 53.5% had used the service during the financial year.

The majority of Ring and Ride journey requests were met, with refusals standing of 1.15%. Where a journey cannot be offered booking staff normally give passengers advice on alternatives to their travel requirements. Overall patronage was reduced by 44,000 (21%) by passengers cancelling journeys after they had been booked.

Human Resources

All HR Policies and Procedures are revised annually, to ensure that the Charity meets all legal, statutory and contractual obligations.

The employee establishment at 31 March 2022 was 116 (97 full time, 19 part time).

Vehicles

The Charity, with the support and assistance of TfGMC, currently operates a fleet of 40 vehicles, thirteen of which are on hire.

The hire vehicles are subject to the same rigorous maintenance regime, are fully accessible and fitted with Ticketers and Radios before being put into service.

All vehicles are accessible as possible and have additional safety features incorporated into the design including rear lifts and wheelchair and passenger restraint systems. Transit wheelchairs have been introduced on all vehicles to provide non contact door to door assistance to passengers.

Vehicle technology enhancements include ticketing machines, tracker systems, mobile data terminals (MDTs) and on board cameras.

Financial Review and Results

The Charity's revenue expenditure in 2021/2022 was met by the revenue grant received from TfGM, fares paid by passengers and other income which this year included the Coronavirus Job Retention Scheme grant.

The Statement of Financial Activities, which is included in the financial statements of the Charity in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), divides the Charity's funds between 'general' and 'designated'. The general unrestricted funds relate to funds available for expenditure on revenue items in carrying out the Charity's day-to-day operations. The Designated Unrestricted Funds will be used to fund premises and computer depreciation, building dilapidations and vehicle replacements. The Invest to Save reserve will be used to fund vehicle technology enhancements.

Reserves Policy

The Charity has reviewed its reserve policy following the reduction in Grant from TfGMC. Due to pressure on funding, the policy to build unrestricted reserves to cover 3 months costs plus dilapidation liabilities cannot be sustained. Reserves will be utilised to meet vehicle replacement costs including technology and depreciation costs.

With respect to both classes of funds, the assets and future funds remain adequate and available to fulfil the Charity's obligations and objectives subject to any future reduction in grant funding.

The assets and liabilities of the Charity and the group as at 31 March 2022 are shown on the balance sheet. The Charity had no investments other than cash held on deposit with the Charity's bankers: the Co-operative Bank plc and HSBC bank.

Future Plans

Service quality

The Charity will improve where possible the quality aspects of the service by carrying out the following:

- driver training in line with the Midas Training programme;
- customer care training for appropriate staff;
- updating online information and promotional activities in line with the eligibility criteria to ensure it is provided to those most in need.
- passenger surveys and feedback through the call centre, and
- passenger surgeries and forums.

Vehicle Fleet

Vehicle design features will continue to be reviewed as new vehicles are introduced to the fleet to ensure that the vehicles provide the most suitable, safe and efficient mode of transport for Ring and Ride passengers. This will include a review of the use of internal and external tail lifts and a trial of vehicles with ramps to accommodate of larger powered wheelchairs. Ring & Ride vehicles will comply with the requirements of TfGM's clean air policy.

Premises

The Charity Head Office incorporating a call centre is based in central Manchester and service operations across Greater Manchester is provided from four depots. The depot locations are reviewed before the leases expire to ensure that premises are situated in the most cost effective and efficient locations. Consideration is given to sharing premises with local authorities to reduce costs and produce a revenue stream to the local authority.

Best Value

The Charity will continue to review all contracts and purchase agreements to ensure that Best Value is obtained.

Service provision

The resources utilised will continue to be reviewed in response to increasing passenger demand and to provide a safe, efficient and cost effective service.

Statement of Directors' Responsibilities

The Directors are responsible for preparing financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law and regulations applicable to charities require the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and the group and of the incoming resources and application of resources, including income and expenditure of the group for the year then ended. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in operation.

The Directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and group, and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the financial regulations applicable to charities.

The Directors are also responsible for safeguarding the assets of the Charity and group, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The Directors of the Charity who served during the year were as follows:

Councillor Doreen Dickinson
Councillor Roger Jones
Councillor Mark Aldred
Michael Renshaw
Stephen Warrener
Councillor Ateeque Urrehman (resigned 19 August 2021)
Councillor Philip Burke
Councillor Naeem Ul Hassan

One third of Directors are replaced at each Annual General Meeting. A returning Director is eligible for re-election.

Directors' interest in contracts

No Director had any material interest, either during or at the end of this financial year, in any contract in which the Charity was a party.

Financial risk management

Details of the Charity's financial risk management objectives and policies are included in note 11 to the financial statements.

Statement of Directors' Responsibilities (continued)

Share capital

The Charity is limited by guarantee and has no share capital.

Employee training and development policy

The Charity operates an Equal Opportunities Employment Policy to ensure that the workforce is as diverse as possible.

Health and Safety

Health and Safety standards and procedures have been established in the Charity and are satisfactory.

Provision of information to auditor

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the group's auditor is unaware; and
- that Director has taken all the steps that they ought to have taken as a Director in order to make themselves aware of any information needed by the group's auditor in connection with preparing its report and to establish that the group's auditor is aware of that information.

The Directors confirm their compliance with these requirements.

Auditor

A resolution for the reappointment of Azets Audit Services is to be proposed at the forthcoming Annual General Meeting.

Approved by the Board of Directors and signed on its behalf by

D Dick

D Dickinson
Director

Date: 14 July 2022

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED
(LIMITED BY GUARANTEE)

Independent Auditor's Report to the Members of Greater Manchester Accessible Transport Limited

For the year ended 31 March 2022

We have audited the financial statements of Greater Manchester Accessible Transport Limited (the 'charity') for the year ended 31 March 2022 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the charity balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group and the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Gevathays

Ship Canal House
98 King Street
Manchester
M2 4WU

Lee Van Houplines
Senior Statutory Auditor
For and on behalf of Azets Audit Services

Date: 14 July 2022

Consolidated Statement of Financial Activities *(incorporating an Income and Expenditure Account)*
For the year ended 31 March 2022

	Notes	Unrestricted funds General Fund 2022 £	Designated Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES					
Incoming resources from generated funds					
- Investment income		140	-	140	-
Incoming resources from charitable activities					
- Revenue grant		3,651,275	-	3,651,275	3,438,971
- Bus Services Operators' Grant (BSOG)		-	134,680	134,680	134,180
- Fares income		235,811	-	235,811	74,683
Other incoming resources					
- CJRS grant		169,740	-	169,740	1,031,402
- Other income		38,555	-	38,555	81,778
Total incoming resources		4,095,521	134,680	4,230,201	4,761,014
RESOURCES EXPENDED					
Costs of generating funds					
Charitable activities					
- Charitable activities	2	3,710,444	-	3,710,444	4,332,002
Other resources expended					
- Withdrawal and depreciation of tangible fixed assets	2	18,319	141,124	159,443	172,995
Governance costs	3	25,427	-	25,427	25,489
Total resources expended		3,754,190	141,124	3,895,314	4,530,486
Net incoming resources before transfers and taxation	4	341,331	(6,444)	334,887	230,528
Net income for the year		341,331	(6,444)	334,887	230,528
Gross transfers between funds		4,312	(4,312)	-	-
NET MOVEMENT IN FUNDS		345,643	(10,756)	334,887	230,528
Fund balances brought forward at 1 April 2021		708,474	1,901,112	2,609,586	2,379,058
Fund balances carried forward at 31 March 2022	13	1,054,117	1,890,356	2,944,473	2,609,586

The Statement of Financial Activities includes all gains and losses recognised in the period.
All incoming resources and resources expended derive from continuing activities.

Consolidated and Charity Balance Sheet
As at 31 March 2022

	Notes	Group 31 March 2022 £	Group 31 March 2021 £	Charity 31 March 2022 £	Charity 31 March 2021 £
Fixed assets					
Tangible assets	6	**738,315**	897,759	**738,315**	897,759
Investments	7	**-**	-	**1**	1
		738,315	897,759	**738,316**	897,760
Current assets					
Cash at bank and in hand	8	**2,250,758**	1,934,514	**2,250,757**	1,934,513
Debtors	9	**218,670**	329,459	**218,670**	329,459
		2,469,428	2,263,973	**2,469,427**	2,263,972
Creditors: amounts falling due within one year	10	**(263,270)**	(552,146)	**(263,270)**	(552,146)
Net current assets		**2,206,158**	1,711,827	**2,206,157**	1,711,826
Total assets less current liabilities		**2,944,473**	2,609,586	**2,944,473**	2,609,586
Net assets		**2,944,473**	2,609,586	**2,944,473**	2,609,586
Represented by:					
Unrestricted income funds	13				
- General fund		**1,054,117**	708,474	**1,054,117**	708,474
- Designated funds		**1,890,356**	1,901,112	**1,890,356**	1,901,112
Total Charity funds	13	**2,944,473**	2,609,586	**2,944,473**	2,609,586

The financial statements on pages 15 to 24 were approved by the Board of Directors and signed on its behalf by:

D Dickinson
Director

Date: 14 July 2022

Basis of preparation of financial statements

a) These financial statements combine the accounts of all funds and branches, which are governed by the terms of the principal trust deed, dated 1 February 1991.

b) These financial statements have been prepared treating the Charity as a going concern under the historical cost convention on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash received or paid. The going concern basis of accounting has been adopted by the board as a result of its forward review of the Charity's activities for the next year. The board believes this basis to be acceptable for at least the next twelve months.

c) The charity is a public benefit entity. These financial statements have been prepared in accordance with the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (effective 1 January 2019).

d) These financial statements consolidate the results of the Charity and its wholly-owned dormant subsidiary, Your Bus Limited. A separate statement of financial activities is not presented for the Charity itself following the exemptions afforded by section 408 (3) of the Companies Act 2006.

The preparation of the financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the entity's accounting policies. In the directors' opinion, there are no significant areas of judgement nor key sources of estimation uncertainty within the financial statements.

The following principal accounting policies have been applied.

Reduced disclosure exemptions

The Charity has taken advantage of the following reduced disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- The requirements of Section 7 Statement of Cash Flows;
- The requirements of Section 2 Financial Statement Presentation paragraph 3.17(d);
- The requirements of Section 33 Related Party Disclosure paragraph 33.7.

The information is included in the consolidated statements of Greater Manchester Combined Authority as at 31 March 2022 and these financial statements may be obtained from PO Box 532, Town Hall, Manchester, M60 2LA.

Incoming resources

Revenue grant

Grants received towards revenue expenditure are recognised within incoming resources in the same period as the related expenditure.

Grants received towards capital expenditure are recognised as income and allocated to the anticipated use for that grant in the Charity's designated reserves.

Bus Service Operators Grant (BSOG)

BSOG income is recognised in the year that the related expenditure is incurred on fuel, and allocated to the vehicle replacement reserve within designated funds.

Fares income

Users of the Charity's services pay a fare in accordance with the TfGM pass held. If they hold a concessionary permit issued under the auspices of Transport for Greater Manchester Committee and Transport for Greater Manchester, or are under 16 years old, a standard concessionary fare is charged. Fares income is recognised at receipt.

CJRS grant

Government grants received under the Coronavirus Job Retention Scheme (CJRS) are recognised in the profit and loss account in the same period as the related expenditure.

Other income

Other income is recognised against the provision of service.

Resources expended

Resources expended are recognised on an accruals basis and are allocated to the particular activity where the cost relates directly to that activity. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources. Governance costs are those incurred in connection with administration of the Charity.

Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost.

Depreciation is provided at the following rates in order to write off each asset over its useful economic life as follows:

Motor vehicles	10% Straight line
Computer equipment	20% Straight line
Premises improvements	Straight line over the term of the lease

A full years depreciation is charged in the year of acquisition and none charged in the year of disposal.

Fixed asset investments

Investments in subsidiaries are valued at cost less provision for impairment.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

Creditors

Short term creditors are measured at the transaction price.

Taxation

Greater Manchester Accessible Transport Limited is a registered charity and has no liabilities to taxation. It is able to recover taxation on Gift Aid and investment income.

Pension costs

The Charity makes contributions to individuals' personal pension schemes. Pension costs allocated to charitable activities in the Statement of Financial Activities represent the contributions payable by the Charity for the year.

Operating leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Fund accounting

The Unrestricted Fund comprises the Charity's General Fund, which consists of funds that the Charity may use at its discretion. The Designated Funds include the vehicle reserve, which is used for the specific purpose of addressing the effects of Social Exclusion in Transport, and the specific reserve funds set aside for development, building refurbishment works, and the pursuit of future opportunities to enhance the efficiency of the Charity, all of which are critical to secure the future of the Charity.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets or financial liabilities.

Judgments in applying accounting policies and key sources of estimation uncertainty

The directors have considered all areas in which judgement and estimation uncertainty may apply and conclude that such areas do not materially affect the financial statements as presented.

1 Commercial trading operations

The wholly-owned trading subsidiary, Your Bus Limited, provided support services for the provision of accessible transport for the needs of people in Greater Manchester, until it ceased operations as at 31 March 2016. A summary of the trading results is shown below:

Summary profit and loss account	Year ended 31 March 2022 £	Year ended 31 March 2021 £
Turnover	-	-
Cost of sales	-	-
Administrative expenses	-	-
Interest receivable and similar income	-	-
Profit/(loss) for the year	-	-

The assets and liabilities of the subsidiary were:

	31 March 2022 £	31 March 2021 £
Fixed assets	-	-
Current assets	1	1
Creditors: amounts falling due within one year	-	-
Net assets	1	1

2 Charitable activities

	2022 £	2021 £
Operational salaries and wages	2,204,816	2,934,813
Social security costs	171,083	204,233
Pension costs	67,366	82,816
	2,443,265	3,221,862
Premises and other costs	523,525	493,098
Vehicle operating costs	760,091	626,846
Training and publicity	1,882	9,294
	1,285,498	1,129,238
Depreciation of motor vehicles	141,124	141,124
Loss on disposal of motor vehicles	-	12,773
	3,869,887	4,504,997

3 Governance costs

	2022 £	2021 £
Charity administrative costs	25,427	25,489

4 Net incoming resources

	Group		Charity	
	Year ended 31 March 2022	Year ended 31 March 2021	**Year ended 31 March 2022**	Year ended 31 March 2021
	£	£	**£**	£
Net incoming resources is stated after charging:				
Staff pension contributions	**68,013**	83,383	**68,013**	83,383
Depreciation of tangible fixed assets	**159,444**	176,390	**159,444**	176,390
Auditor's remuneration - Audit services	**7,360**	7,220	**7,360**	7,220
Auditor's remuneration - Non-audit services	**1,000**	980	**1,000**	980
Operating lease costs	**242,858**	233,958	**242,858**	233,958

5 Staff costs

	Year ended 31 March 2022	Year ended 31 March 2021
	£	£
Salaries and wages	**2,217,749**	2,946,144
Social security costs	**172,502**	205,554
Pension costs	**68,013**	83,383
	2,458,264	3,235,081

The average monthly number of employees, analysed by function, were:

	Year ended 31 March 2022 Full time number	**Year ended 31 March 2022 Part time number**	Year ended 31 March 2021 Full time number	Year ended 31 March 2021 Part time number
Administrative	**6**	**-**	8	1
Operational	**95**	**23**	119	19
	101	**23**	127	20

All staff are attributable to the one principal activity of the Charity.

The Directors of the Charity act in a voluntary capacity and receive no payment or benefit in lieu of payment or expenses.

No employees received total employee benefits of more than £60,000 (2021: one employee received emoluments between £90,000 and £99,999).

The Charity makes contributions into certain individuals' personal pension schemes. The assets of the schemes are held in separately administered funds. The pension charge for the year represents contributions payable by the Charity and amounted to £68,013 (2021: £83,383). At the balance sheet date the Charity owed £7,798 (2021: £8,887) to the schemes.

6 **Tangible fixed assets - Group**

	Motor vehicles	Computer Equipment £	Premises Improvement £	Total £
Cost				
At 1 April 2021	1,636,934	229,969	52,120	1,919,023
Additions	-	-	-	-
Disposals	-	(173,152)	(41,726)	(214,878)
At 31 March 2022	**1,636,934**	**56,817**	**10,394**	**1,704,145**
Depreciation				
At 1 April 2021	771,668	202,000	47,596	1,021,264
Charge for the year	141,124	16,116	2,204	159,444
Disposals	-	(173,152)	(41,726)	(214,878)
At 31 March 2022	**912,792**	**44,964**	**8,074**	**965,830**
Net book values				
At 31 March 2022	**724,142**	**11,853**	**2,320**	**738,315**
At 31 March 2021	865,266	27,969	4,524	897,759

Tangible fixed assets - Charity

	Motor vehicles £	Computer Equipment £	Premises Improvement £	Total £
Cost				
At 1 April 2021	1,636,934	229,969	52,120	1,919,023
Additions	-	-	-	-
Disposals	-	(173,152)	(41,726)	(214,878)
At 31 March 2022	**1,636,934**	**56,817**	**10,394**	**1,704,145**
Depreciation				
At 1 April 2021	771,668	202,000	47,596	1,021,264
Charge for the year	141,124	16,116	2,204	159,444
Disposals	-	(173,152)	(41,726)	(214,878)
At 31 March 2022	**912,792**	**44,964**	**8,074**	**965,830**
Net book values				
At 31 March 2022	**724,142**	**11,853**	**2,320**	**738,315**
At 31 March 2021	865,266	27,969	4,524	897,759

7 Fixed asset investments

	Shares in subsidiary undertakings
Cost or market value :	**£**
At 1 April 2021	1
At 31 March 2022	**1**

Shares in subsidiary undertakings
The Charity owns 100% of the issued share capital of Your Bus Limited, a company registered in England and Wales, registered number 05160227. Your Bus Limited is a dormant company.

The aggregate amount of Your Bus Limited's capital and reserves at 31 March 2022 was £1 (2021: £1).

8 Cash and cash equivalents

	Group		Charity	
	31 March 2022 £	31 March 2021 £	**31 March 2022 £**	31 March 2021 £
Cash at bank and in hand	**2,250,758**	1,934,514	**2,250,757**	1,934,513

9 Debtors

	Group		Charity	
	31 March 2022 £	31 March 2021 £	**31 March 2022 £**	31 March 2021 £
Trade debtors	**20,556**	11,432	**20,556**	11,432
Value added tax	**23,685**	30,419	**23,685**	30,419
Other debtors	**832**	70,560	**832**	70,560
Bus Service Operators Grant	**66,000**	65,000	**66,000**	65,000
Prepayments	**107,597**	152,048	**107,597**	152,048
	218,670	329,459	**218,670**	329,459

10 Creditors: Amounts falling due within one year

	Group		Charity	
	31 March 2022 £	31 March 2021 £	**31 March 2022 £**	31 March 2021 £
Trade creditors	**97,522**	61,868	**97,522**	61,868
Other taxes and social security	**45,884**	42,933	**45,884**	42,933
Other creditors	**8,841**	11,087	**8,841**	11,087
Accruals	**111,023**	306,248	**111,023**	306,248
Deferred income	**-**	130,010	**-**	130,010
	263,270	552,146	**263,270**	552,146

11 Financial risk management objectives and policies

The Charity holds or issues financial instruments in order to achieve three main objectives, being:

(a) to finance its operations;
(b) to manage its exposure to interest risks arising from its operations and from its sources of finance; and
(c) for trading purposes.

In addition, the Charity has various other financial assets and liabilities such as trade debtors and trade creditors arising directly from the Charity's operations.

Transactions in financial instruments result in the Charity assuming or transferring to another party one or more of the financial risks described below.

Credit risk
Investments of cash surpluses are made through banks and companies which must fulfil credit rating criteria approved by the Board.

All customers who wish to trade on credit terms are subject to credit verification procedures. Trade debtors are reviewed on a regular basis and provision is made for doubtful debts when necessary.

Liquidity risk
The Charity manages its cash in order to maximise interest income, whilst ensuring the Charity has sufficient liquid resources to meet the operating needs of the business.

12 Operating lease commitments

At 31 March 2022 commitments under non-cancellable operating leases were as follows:

	Group and Charity	
	31 March 2022	31 March 2021
Expiring:	**£**	£
Within one year	**353,414**	242,858
Between one and five years	**361,640**	515,110
Greater than five years	**-**	-

13 Analysis of group funds

	Fund at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Fund at 31 March 2022 £
Unrestricted Funds:					
General Fund	708,474	4,095,521	(3,754,190)	4,312	1,054,117
Designated Funds					
Vehicle replacement reserve	966,845	134,680	-	(4,312)	1,097,213
Vehicle reserve	865,267	-	(141,124)	-	724,143
Invest to save reserve	69,000	-	-	-	69,000
Premises reserve	-	-	-	-	-
Total funds	**2,609,586**	**4,230,201**	**(3,895,314)**	**-**	**2,944,473**

Included within the General Fund is £nil (2021: £nil) of funds retained within non-charitable subsidiary Your Bus Limited.

The main function of the Unrestricted Fund is to address the effects of social exclusion in transport, through funding operating and replacement costs of vehicles, development, and building refurbishment works- all of which are critical to secure the future of the Charity.

The vehicle reserve represents the depreciated historic cost of the fleet of vehicles used to deliver transport services.

The Invest to save reserve has been designated to enable the pursuit of future opportunities to enhance the efficiency of the Charity.

Specific transfers between funds during the year represent the purchase of motor vehicles and re-allocation of funds to best reflect the Charity's needs.

14 Analysis of group net assets between funds

Analysis by type of asset and liability	Unrestricted General Fund £	Unrestricted Designated Fund £	31 March 2022 £	31 March 2021 £
Tangible fixed assets	**14,172**	**724,143**	**738,315**	897,759
Net current assets	**1,039,945**	**1,166,213**	**2,206,158**	1,711,827
	1,054,117	**1,890,356**	**2,944,473**	2,609,586

15 Value Added Tax

The Charity is registered for Value Added Tax, with both the grant received from Transport for Greater Manchester and the fares paid by users deemed to be taxable. These are zero rated under Item 4 Group 8 of Schedule 8 of the Value Added Tax Act 1994. As such, the Charity is able to fully reclaim all input tax paid.

16 Related party transactions

Exemption has been taken under Financial Reporting Standard 102 to exclude the requirement to disclose transactions between group entities that have been eliminated on consolidation.

17 Ultimate control

The charity's parent undertaking and ultimate controlling party is Greater Manchester Combined Authority ('GMCA'). GMCA exercise control over GMATL through Transport for Greater Manchester Committee who receive regular reports on and can question the operation of GMATL.

Accounts

Company registration number:	02483763
Charity registration number:	1007487

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED

Annual Report and Consolidated Financial Statements

For the year ended 31 March 2021

Contents

Chair's Message

The impact of the Covid 19 pandemic has continued to affect the Service throughout the year. The temporary suspension of the service in March 2020 was followed by the introduction of an abridged service in May 2020 with social distancing and Covid safety measures in place. As initial lockdown measures eased and Greater Manchester observed tiered restrictions, the Service returned to full 7 day, 15 hour coverage from August 2020. Patronage figures continued to be affected by a combination of shielding, self-isolation, and the limited availability of popular destinations and social activities. In Spring 2021 the Government announced its roadmap out of lockdown, which set out plans to gradually lift restrictions between March 2021 and June 2021. Although patronage continued to gradually increase there is unlikely to be any major increases in patronage levels until indoor activities and social gatherings are permitted when restrictions are lifted during the summer.

During the pandemic GMATL have worked closely with TfGM officers and provided assistance to other initiatives including transport for the homeless, NHS staff shuttle bus, Local Link Services and to attend vaccination centres.

In order to reduce costs during the pandemic 18 older vehicles, which were due to be replaced, were removed. This reduced the fleet from 58 to 40 vehicles. Procurement plans to replace these vehicles have been put on hold, and hire vehicles will be utilised in the short term. Where low demand permitted, surplus front line staff such as drivers and customer advisors were furloughed with up to 80% of costs being recouped through the Government scheme.

The decision was taken to revise the Senior Management structure, and with a combined service of over 30 years the Managing Director Bernard Rowen and Head of Finance Denise Gillingham left the Company at the end of March 2021. John Eccles has been appointed Head of Service Delivery with HR Manager Jackie Andrews assuming the Company Secretary role in the new structure which provides further cost reductions. The removal of a number of ancillary posts and a moratorium on vacancies provided additional savings.

The registered passengers increased to 13,851 by the end of the year and the service provided just over 53,000 essential door to door trips. The Service continues to operate fully accessible minibuses, enabling passengers to access facilities and activities including: fresh food shopping, health, education, leisure/social interaction and places of worship.

The Charity continued to work in partnership with organisations providing additional support to passengers.

I would like to thank the staff at Ring and Ride for their continued hard work during the year, together with the District Councils of Greater Manchester and my colleagues from TfGM for their support in ensuring the service continues to be provided under challenging circumstances.

Councillor Doreen Dickinson
Chair
GMATL

Date: 26 October 2021

Reference and Administrative Details

Directors

Councillor Doreen Dickinson
Councillor Roger Jones
Councillor Mark Aldred
Michael Renshaw
Stephen Warrener
Councillor Philip Burke
Naeem Ul Hassan

Members

Greater Manchester Combined Authority ("GMCA")

Bankers

The Co-operative Bank plc PO Box 101 1 Balloon Street Manchester M60 4EP	HSBC Bank plc 4 Hardman Square Spinningfields Manchester M3 3EB

Auditors

Azets Audit Services
Ship Canal House
98 King Street
Manchester
M2 4WU

Management team

Head of Service Delivery	John Eccles
Company Secretary	Jacqueline Woodward
Accountant	Steven Connolly

Registered Office

Manchester One
20th Floor
Portland Street
Manchester
M1 3LD

Website

www.ringandride.info

The Charity is registered with HM Revenue and Customs

Structure, Governance and Management

The sole member is Greater Manchester Combined Authority ("GMCA").

Directors carry out dual roles; as a Councillor for a local authority or a Director of Transport for Greater Manchester and as a Director of the Charity. It is considered that they receive adequate training to carry out their role as a Director.

The Board of Directors

A majority of the members of the Charity have the power to appoint and to remove from the Board Directors at any time. Any Director so appointed holds office only until the next Annual General Meeting, and is then eligible for re-election. At the Annual General Meeting each year one third of the Directors retire from office. A retiring member of the Board is however eligible for re-election at the Annual General Meeting.

Decisions of the Charity are made at Board Meetings at which a minimum of 3 Directors (no maximum) must be present. All Directors have one vote.

The Role of the Board

The Board is responsible for taking decisions on the on-going strategic direction of Greater Manchester Accessible Transport Limited ("GMATL"). The Board normally meets four times a year.

Statement of Board Responsibilities

United Kingdom law requires the Charity to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of GMATL. In preparing the financial statements, the board has selected suitable accounting policies and applied them consistently, made judgements that are reasonable and prudent, followed applicable accounting standards and statements of recommended practice without any material departures, and prepared the financial statements on a going concern basis. The financial statements comply with the charity's governing document.

The board is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity and which enables it to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board is also responsible for the corporate and financial information included on GMATL's website.

Local consultation
Communication with Service users and group organisers has been maintained throughout the pandemic, and officers look forward to resuming presentations at local community centres, group meetings, day centres, lunch clubs and social services premises and periodic contact with local councillors and other stakeholders to promote the Ring and Ride service and its achievements.

Risk Management and Internal Control

The Board is responsible for the management of the risks faced by the Charity. Risks are identified, assessed and controls established throughout the year. A formal review of the Charity's risk management processes is undertaken on an annual basis.

Through the risk management processes established for the Charity, the Directors are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can provide reasonable but not absolute assurance that major risks have been adequately managed.

The Board reviews the accounting and financial reporting practices, its internal financial controls, the work of internal and external audit and compliance with all relevant legislation.

Equal Opportunities

The Company, operates an Equal Opportunities Employment Policy to ensure that the workforce is as diverse as possible and with the support of Unite the Union will not tolerate discrimination because of age, disability, gender reassignment, marriage and civil partnership, pregnancy and maternity, race, religion or belief, sex, sexual orientation, trade union membership, working patterns, responsibilities for dependents or offending background that does not create risk to children and vulnerable adults.

Directors' Report for the purposes of section 417 of the Companies Act 2006 and Trustees' Act Annual Report for the purposes of part 8 of the Charities Act 2011
For the year ended 31 March 2021

Aims, Objectives and Principal Activities
GMATL is a charitable company limited by guarantee, formed to co-ordinate and manage Ring and Ride services in the Transport for Greater Manchester Committee ("TfGMC") area of operation in order to provide accessible transport for the needs of Greater Manchester.

The Charity Directors have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit evidenced in this section of the report.

The Charity's purposes as set out in the objects contained in the Charity's memorandum of association are:

- To run a community transport service for the benefit of the inhabitants of Greater Manchester and in particular the relief of poverty, sickness, old age and distress through the provision of such a transport service; and
- The promotion of general charitable purposes in Greater Manchester.

The objectives of the Charity are:

- To provide door to door, and such other transport and associated support services as are appropriate for people who are unable to use conventional public transport;
- To provide its services at such qualitative and quantitative levels as are agreed under a Service Level Agreement with Transport for Greater Manchester to all areas of Greater Manchester;
- To deliver its services in the most cost effective manner consistent with the quality and quantity of service agreed;
- To continue to seek means of improving its services in quality, quantity, and value for money terms;
- To conduct its activities in accordance with the policies of the Transport for Greater Manchester Committee;
- To conduct its services in accordance with its charitable status; and
- To liaise and co-operate with other transport providers, to achieve value for money and deliver as integrated a transport service as is possible to the public.

How we work

The Charity delivers its charitable aims through the direct delivery of an accessible transport service, operating within Greater Manchester.

Who used and benefitted from our services?

Our assets and funding limit the services we provide to those resident in Greater Manchester. The services provided utilise a fleet of minibuses to provide door-to-door transport across the conurbation. Passengers register with the Ring and Ride service, indicating why they have difficulties using ordinary public transport.

All registered passengers are required to hold a Transport for Greater Manchester (TfGM) concessionary travel permit or to be members of the TfGM Travel Voucher Scheme.

The Covid 19 pandemic and the subsequent lockdowns throughout the year have had a siginificant impact on patronage levels. The total number of passenger journeys (53,167) has reduced by over 86% on the previous year (390,686 journeys in 2019-20).

The service is used principally by people who are over 70 years of age, with 66% of registered users over the age of 70 of which 39% were over 80 and 6% over 90.

Our users have a wide range of both permanent and temporary impairments which means that conventional public transport is difficult to access. 26% of passengers have learning/behavioural difficulties, 25% suffer from arthritis, 12% are frail/elderley and 11% have a long term illness. Other conditions cited by users include cerebral/neurological (7%), sensory (6%) and heart/respiratory problems (5%).

The mobility impairment experienced by some users necessitates the use of mobility aids. 9% of registered users are wheelchair users and 5% require the use of a tail lift. Other mobility aids used include walking aids/frames (6%) and a small percentage (0.36%) use a scooter.

Passengers travel more during the week than at weekends. Across the connurbation the busiest day varies according to local factors such as market days etc. Thursdays and Fridays with 19% are busiest overall, followed by Tuesday and Wednesday (18%) and Monday (15%). The weekends are quieter with just 6% of trips on Saturday and 5% on Sunday.

Ring and Ride services provide trips up to a maximum of six miles from a passenger's home. A policy is in place which allows trips beyond six miles in exceptional circumstances, such as trips to local district hospitals. During the Pandemic distance restrictions were relaxed to allow passengers to travel up to 10 miles in order to receive their Covid vaccinations. The service also makes every effort to link with longer distance travel modes at travel interchanges providing access to rail, Metrolink and low-floor bus services.

Achievements and Performance

Overall Performance

The covid pandemic had a major impact on pasenger journeys compared to previous years, with 51,783 user journeys provided during the year on the Ring and Ride service of which 3,414 related to wheelchair passengers equating to 7% of journeys provided.

Individual District Performance

The following table outlines the individual Ring and Ride performance by district

	Registered Users	Gross Costs	Registered User Journeys	Total Passenger Journeys	Gross Cost per Journey	Wheelchair Journeys	Wheelchair User Journeys
	No	£'000s			£	No	%
Bolton	1,241	329	3,674	3,744	87.87	37	1%
Bury	869	342	4,269	4,337	78.86	229	5%
Rochdale	929	290	4,503	4,609	62.92	747	17%
Salford	1,059	397	4,175	4,231	93.83	179	4%
Wigan	1,636	519	5,232	5,389	96.31	120	2%
Manchester	2,374	712	7,864	8,183	87.01	407	5%
Oldham	1,416	484	6,114	6,320	76.58	438	7%
Stockport	1,267	446	5,287	5,395	82.67	402	8%
Tameside	1,391	427	4,688	4,841	88.20	607	13%
Trafford	1,669	584	5,977	6,118	95.46	248	4%
Ring and Ride Total	13,851	4,530	51,783	53,167	85.20	3,414	7%

Just over 13,800 passengers were registered to use the Ring and Ride service at 31st March 2021, however only 13% had used the service during the financial year.

The majority of Ring and Ride journey requests were met, with refusals standing at an average of 0.06%. Where a journey cannot be offered booking staff normally give passengers advice on alternatives to their travel requirements. Overall patronage was reduced by 10,287 (16.6%) cancellations by passengers after the journey had been booked.

Human Resources

All HR Policies and Procedures are revised annually, to ensure that the Charity meets all legal, statutory and contractual obligations.

The employee establishment at 31 March 2021 was 136 (118 full time, 18 part time).

Vehicles

The Charity, with the support and assistance of TfGMC, currently operates a fleet of 40 vehicles, twelve of which are on hire.

The hire vehicles are subject to the same rigorous maintenance regime, are fully accessible and fitted with Ticketers and Radios before being put into service.

All vehicles are accessible as possible and have additional safety features incorporated into the design including rear lifts and wheelchair and passenger restraint systems. Transit wheelchairs have been introduced on all vehicles to provide non contact door to door assistance to passengers.

Vehicle technology enhancements include ticketing machines, tracker systems and on board cameras.

The procurement exercise to replace the oldest vehicles in the fleet has been put on hold until the effects of the covid pandemic on patronage are known. Until then, hire vehicles will be utilised to cover demand.

Financial Review and Results

The Charity's revenue expenditure in 2020/2021 was met by the revenue grant received from TfGM, fares paid by passengers and other income which this year included the Coronavirus Job Retention Scheme grant.

The Statement of Financial Activities, which is included in the financial statements of the Charity in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), divides the Charity's funds between 'general' and 'designated'. The general unrestricted funds relate to funds available for expenditure on revenue items in carrying out the Charity's day-to-day operations. The Designated Unrestricted Funds will be used to fund premises and computer depreciation, building dilapidations and vehicle replacements. The Invest to Save reserve will be used to fund vehicle technology enhancements.

Reserves Policy

The Charity has reviewed its reserve policy following the reduction in Grant from TfGMC. Due to pressure on funding, the policy to build unrestricted reserves to cover 3 months costs plus dilapidation liabilities cannot be sustained. Reserves will be utilised to meet vehicle replacement costs including technology and depreciation costs.

With respect to both classes of funds, the assets and future funds remain adequate and available to fulfil the Charity's obligations and objectives subject to any future reduction in grant funding.

The assets and liabilities of the Charity and the group as at 31 March 2021 are shown on the balance sheet. The Charity had no investments other than cash held on deposit with the Charity's bankers: the Co-operative Bank plc and HSBC bank.

Future Plans

Service quality

The Charity will improve where possible the quality aspects of the service by carrying out the following:

- driver training in line with the Midas Training programme;
- customer care training for appropriate staff;
- updating online information and promotional activites in line with the eligibility criteria to ensure it is provided to those most in need.
- passenger surveys and feedback through the call centre, and
- local passenger surgeries.

Vehicle Fleet

Vehicle design features will continue to be reviewed as new vehicles are introduced to the fleet to ensure that the vehicles provide the most suitable, safe and efficient mode of transport for Ring and Ride passengers. This will include a review of the use of internal and external tail lifts with a heavier safe working load to accommodate of larger wheelchairs. Leased vehicles will be minimum Euro 6 engines to comply with the introduction, in 2022, of the Grater Manchester Clean Air Plan. The introduction of electric/hybrid vehicles wil be considered where possible.

Premises

The Charity Head Office incorporating a call centre is based in central Manchester and service operations across Greater Manchester is provided from four depots. The depot locations are reviewed before the leases expire to ensure that premises are situated in the most cost effective and efficient locations. Consideration is given to merging depots or to sharing premises with local authorities to reduce costs and produce a revenue stream to the local authority.

Best Value

The Charity will continue to review all contracts and purchase agreements to ensure that Best Value is obtained.

Service provision

The resources utilised will continue to be reviewed to ensure the provision of a safe, efficient and cost effective service, and will continue to follow government advice relating to Covid 19 and social distancing measures.

Statement of Directors' Responsibilities

The Directors are responsible for preparing financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law and regulations applicable to charities require the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and the group and of the incoming resources and application of resources, including income and expenditure of the group for the year then ended. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in operation.

The Directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and group, and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the financial regulations applicable to charities.

The Directors are also responsible for safeguarding the assets of the Charity and group, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The Directors of the Charity who served during the year were as follows:

Councillor Doreen Dickinson
Councillor Roger Jones
Councillor Mark Aldred
Councillor Philip Burke
Councillor Ateeque Urrehman (resigned 19 August 2021)
Michael Renshaw
Stephen Warrener
Naeem Ul Hassan (appointed 20 August 2021)

One third of Directors are replaced at each Annual General Meeting. A returning Director is eligible for re-election.

Directors' interest in contracts

No Director had any material interest, either during or at the end of this financial year, in any contract in which the Charity was a party.

Financial risk management

Details of the Charity's financial risk management objectives and policies are included in note 11 to the financial statements.

Statement of Directors' Responsibilities (continued)

Share capital

The Charity is limited by guarantee and has no share capital.

Employee training and development policy

The Charity operates an Equal Opportunities Employment Policy to ensure that the workforce is as diverse as possible.

Health and Safety

Health and Safety standards and procedures have been established in the Charity and are satisfactory.

Provision of information to auditor

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the group's auditor is unaware; and
- that Director has taken all the steps that they ought to have taken as a Director in order to make themselves aware of any information needed by the group's auditor in connection with preparing its report and to establish that the group's auditor is aware of that information.

The Directors confirm their compliance with these requirements.

Auditor

A resolution for the reappointment of Azets Audit Services is to be proposed at the forthcoming Annual General Meeting.

Approved by the Board of Directors and signed on its behalf by

D Dickinson
Director

Date: 26 October 2021

Independent Auditor's Report to the Members of Greater Manchester Accessible Transport Limited

For the year ended 31 March 2021

We have audited the financial statements of Greater Manchester Accessible Transport Limited (the 'charity') for the year ended 31 March 2021 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the charity balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group and the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Ship Canal House
98 King Street
Manchester
M2 4WU

Lee Van Houplines
Senior Statutory Auditor
For and on behalf of Azets Audit Services

Date: 26 October 2021

GREATER MANCHESTER ACCESSIBLE TRANSPORT LIMITED
(LIMITED BY GUARANTEE)

Consolidated Statement of Financial Activities *(incorporating an Income and Expenditure Account)*
For the year ended 31 March 2021

	Notes	Unrestricted funds General Fund 2021 £	Designated Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES					
Incoming resources from generated funds					
- Investment income		-	-	-	2,205
Incoming resources from charitable activities					
- Revenue grant		3,438,971	-	3,438,971	4,599,996
- Bus Services Operators' Grant (BSOG)		-	134,180	134,180	131,809
- Fares income		74,683	-	74,683	544,518
Other incoming resources					
- CJRS grant		1,031,402	-	1,031,402	-
- Other income		81,778	-	81,778	58,492
Total incoming resources		4,626,834	134,180	4,761,014	5,337,020
RESOURCES EXPENDED					
Costs of generating funds					
Charitable activities					
- Charitable activities	2	4,332,002	-	4,332,002	4,732,209
Other resources expended					
- Withdrawal and depreciation of tangible fixed assets	2	19,098	153,897	172,995	196,710
Governance costs	3	25,489	-	25,489	24,905
Total resources expended		4,376,589	153,897	4,530,486	4,953,824
Net (outgoing)/incoming resources before transfers and taxation	4	250,245	(19,717)	230,528	383,196
Net (expenditure)/income for the year		250,245	(19,717)	230,528	383,196
Gross transfers between funds		(43,970)	43,970	-	-
NET MOVEMENT IN FUNDS		206,275	24,253	230,528	383,196
Fund balances brought forward at 1 April 2020		502,199	1,876,859	2,379,058	1,995,862
Fund balances carried forward at 31 March 2021	13	708,474	1,901,112	2,609,586	2,379,058

The Statement of Financial Activities includes all gains and losses recognised in the period.
All incoming resources and resources expended derive from continuing activities.

Consolidated and Charity Balance Sheet
As at 31 March 2021

	Notes	Group 31 March 2021 £	Group 31 March 2020 £	Charity 31 March 2021 £	Charity 31 March 2020 £
Fixed assets					
Tangible assets	6	**897,759**	1,084,808	**897,759**	1,084,808
Investments	7	**-**	-	**1**	1
		897,759	1,084,808	**897,760**	1,084,809
Current assets					
Cash at bank and in hand	8	**1,934,514**	1,399,289	**1,934,513**	1,399,288
Debtors	9	**329,459**	229,772	**329,459**	229,772
		2,263,973	1,629,061	**2,263,972**	1,629,060
Creditors: amounts falling due within one year	10	**(552,146)**	(334,811)	**(552,146)**	(334,811)
Net current assets		**1,711,827**	1,294,250	**1,711,826**	1,294,249
Total assets less current liabilities		**2,609,586**	2,379,058	**2,609,586**	2,379,058
Net assets		**2,609,586**	2,379,058	**2,609,586**	2,379,058
Represented by:					
Unrestricted income funds	13				
- General fund		**708,474**	502,199	**708,474**	502,199
- Designated funds		**1,901,112**	1,876,859	**1,901,112**	1,876,859
Total Charity funds	13	**2,609,586**	2,379,058	**2,609,586**	2,379,058

The financial statements on pages 15 to 24 were approved by the Board of Directors and signed on its behalf by:

D Dickinson
Director

Date: 26 October 2021

Basis of preparation of financial statements

a) These financial statements combine the accounts of all funds and branches, which are governed by the terms of the principal trust deed, dated 1 February 1991.

b) These financial statements have been prepared treating the Charity as a going concern under the historical cost convention on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash received or paid. The going concern basis of accounting has been adopted by the board as a result of its forward review of the Charity's activities for the next year. The board believes this basis to be acceptable for at least the next twelve months.

c) The charity is a public benefit entity. These financial statements have been prepared in accordance with the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (effective 1 January 2019).

d) These financial statements consolidate the results of the Charity and its wholly-owned dormant subsidiary, Your Bus Limited. A separate statement of financial activities is not presented for the Charity itself following the exemptions afforded by section 408 (3) of the Companies Act 2006.

The preparation of the financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the entity's accounting policies. In the directors' opinion, there are no significant areas of judgement nor key sources of estimation uncertainty within the financial statements.

The following principal accounting policies have been applied.

Reduced disclosure exemptions

The Charity has taken advantage of the following reduced disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- The requirements of Section 7 Statement of Cash Flows;
- The requirements of Section 2 Financial Statement Presentation paragraph 3.17(d);
- The requirements of Section 33 Related Party Disclosure paragraph 33.7.

The information is included in the consolidated statements of Greater Manchester Combined Authority as at 31 March 2021 and these financial statements may be obtained from PO Box 532, Town Hall, Manchester, M60 2LA.

Incoming resources

Revenue grant

Grants received towards revenue expenditure are recognised within incoming resources in the same period as the related expenditure.

Grants received towards capital expenditure are recognised as income and allocated to the anticipated use for that grant in the Charity's designated reserves.

Bus Service Operators Grant (BSOG)

BSOG income is recognised in the year that the related expenditure is incurred on fuel, and allocated to the vehicle replacement reserve within designated funds.

Fares income

Users of the Charity's services pay a fare in accordance with the TfGM pass held. If they hold a concessionary permit issued under the auspices of Transport for Greater Manchester Committee and Transport for Greater Manchester, or are under 16 years old, a standard concessionary fare is charged. Fares income is recognised at receipt.

CJRS grant

Government grants received under the Coronavirus Job Retention Scheme (CJRS) are recognised in the profit and loss account in the same period as the related expenditure.

Other income

Other income is recognised against the provision of service.

Resources expended

Resources expended are recognised on an accruals basis and are allocated to the particular activity where the cost relates directly to that activity. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources. Governance costs are those incurred in connection with administration of the Charity.

Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost.

Depreciation is provided at the following rates in order to write off each asset over its useful economic life as follows:

Motor vehicles	10% Straight line
Computer equipment	20% Straight line
Premises Improvements	Straight line over the term of the lease

A full years depreciation is charged in the year of acquisition and none charged in the year of disposal.

Fixed asset investments

Investments in subsidiaries are valued at cost less provision for impairment.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

Creditors

Short term creditors are measured at the transaction price.

Taxation

Greater Manchester Accessible Transport Limited is a registered charity and has no liabilities to taxation. It is able to recover taxation on Gift Aid and investment income.

Pension costs

The Charity makes contributions to individuals' personal pension schemes. Pension costs allocated to charitable activities in the Statement of Financial Activities represent the contributions payable by the Charity for the year.

Operating leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Fund accounting

The Unrestricted Fund comprises the Charity's General Fund, which consists of funds that the Charity may use at its discretion. The Designated Funds include the vehicle reserve, which is used for the specific purpose of addressing the effects of Social Exclusion in Transport, and the specific reserve funds set aside for development, building refurbishment works, and the pursuit of future opportunities to enhance the efficiency of the Charity, all of which are critical to secure the future of the Charity.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets or financial liabilities.

Judgments in applying accounting policies and key sources of estimation uncertainty

The directors have considered all areas in which judgement and estimation uncertainty may apply and conclude that such areas do not materially affect the financial statements as presented.

1 Commercial trading operations

The wholly-owned trading subsidiary, Your Bus Limited, provided support services for the provision of accessible transport for the needs of people in Greater Manchester, until it ceased operations as at 31 March 2016. A summary of the trading results is shown below:

Summary profit and loss account	Year ended 31 March 2021 £	Year ended 31 March 2020 £
Turnover	-	-
Cost of sales	-	-
Administrative expenses	-	-
Interest receivable and similar income	-	-
Profit/(loss) for the year	-	-

The assets and liabilities of the subsidiary were:

	31 March 2021 £	31 March 2020 £
Fixed assets	-	-
Current assets	1	1
Creditors: amounts falling due within one year	-	-
Net assets	1	1

2 Charitable activities

	2021 £	2020 £
Operational salaries and wages	2,934,813	2,892,284
Social security costs	204,233	209,425
Pension costs	82,816	86,472
	3,221,862	3,188,181
Premises and other costs	493,098	544,233
Vehicle operating costs	626,846	1,031,572
Training and publicity	9,294	6,631
	1,129,238	1,582,436
Depreciation of motor vehicles	141,124	155,465
Loss on disposal of motor vehicles	12,773	2,837
	4,504,997	4,928,919

3 Governance costs

	2021 £	2020 £
Charity administrative costs	25,489	24,905

4 Net incoming resources

	Group Year ended 31 March 2021 £	Group Year ended 31 March 2020 £	Charity Year ended 31 March 2021 £	Charity Year ended 31 March 2020 £
Net incoming resources is stated after charging:				
Staff pension contributions	**83,383**	87,037	**83,383**	87,037
Depreciation of tangible fixed assets	**176,390**	193,873	**176,390**	193,873
Auditor's remuneration - Audit services	**7,220**	6,925	**7,220**	6,925
Auditor's remuneration - Non-audit services	**980**	960	**980**	960
Operating lease costs	**233,958**	134,280	**233,958**	134,280

5 Staff costs

	Year ended 31 March 2021 £	Year ended 31 March 2020 £
Salaries and wages	**2,946,144**	2,903,577
Social security costs	**205,554**	210,759
Pension costs	**83,383**	87,037
	3,235,081	3,201,373

The average monthly number of employees, analysed by function, were:

	Year ended 31 March 2021 Full time number	Year ended 31 March 2021 Part time number	Year ended 31 March 2020 Full time number	Year ended 31 March 2020 Part time number
Administrative	**8**	**1**	8	1
Operational	**119**	**19**	133	24
	127	**20**	141	25

All staff are attributable to the one principal activity of the Charity.

The Directors of the Charity act in a voluntary capacity and receive no payment or benefit in lieu of payment or expenses.

One employee received emoluments between £90,000 and £99,999 (2020: one employee received emoluments between £60,000 and £69,999). Retirement benefits were accruing under defined contribution pension schemes for this employee in the current and preceding financial year.

The Charity makes contributions into certain individuals' personal pension schemes. The assets of the schemes are held in separately administered funds. The pension charge for the year represents contributions payable by the Charity and amounted to £83,383 (2020: £87,037). At the balance sheet date the Charity owed £8,887 (2020: £14,396) to the schemes.

6 Tangible fixed assets - Group

	Motor vehicles	Computer Equipment	Premises Improvement	Total
		£	£	£
Cost				
At 1 April 2020	2,451,202	229,969	46,845	2,728,016
Additions	-	-	5,275	5,275
Disposals	(814,268)	-	-	(814,268)
At 31 March 2021	**1,636,934**	**229,969**	**52,120**	**1,919,023**
Depreciation				
At 1 April 2020	1,428,878	169,716	44,614	1,643,208
Charge for the year	141,124	32,284	2,982	176,390
Disposals	(798,334)	-	-	(798,334)
At 31 March 2021	**771,668**	**202,000**	**47,596**	**1,021,264**
Net book values				
At 31 March 2021	**865,266**	**27,969**	**4,524**	**897,759**
At 31 March 2020	1,022,324	60,253	2,231	1,084,808

Tangible fixed assets - Charity

	Motor vehicles	Computer Equipment	Premises Improvement	Total
	£	£	£	£
Cost				
At 1 April 2020	2,451,202	229,969	46,845	2,728,016
Additions	-	-	5,275	5,275
Disposals	(814,268)	-	-	(814,268)
At 31 March 2021	**1,636,934**	**229,969**	**52,120**	**1,919,023**
Depreciation				
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Net book values				
At 31 March 2021	**865,266**	**27,969**	**4,524**	**897,759**
At 31 March 2020	1,022,324	60,253	2,231	1,084,808

7 Fixed asset investments

	Shares in subsidiary undertakings
Cost or market value :	**£**
At 1 April 2020	1
At 31 March 2021	**1**

Shares in subsidiary undertakings
The Charity owns 100% of the issued share capital of Your Bus Limited, a company registered in England and Wales, registered number 05160227. Your Bus Limited is a dormant company.

The aggregate amount of Your Bus Limited's capital and reserves at 31 March 2021 was £1 (2020: £1).

8 Cash and cash equivalents

	Group		Charity	
	31 March 2021	31 March 2020	**31 March 2021**	31 March 2020
	£	£	**£**	£
Cash at bank and in hand	**1,934,514**	1,399,289	**1,934,513**	1,399,288

9 Debtors

	Group		Charity	
	31 March 2021	31 March 2020	**31 March 2021**	31 March 2020
	£	£	**£**	£
Trade debtors	**11,432**	11,614	**11,432**	11,614
Value added tax	**30,419**	17,746	**30,419**	17,746
Other debtors	**70,560**	22,780	**70,560**	22,780
Bus Service Operators Grant	**65,000**	64,500	**65,000**	64,500
Prepayments	**152,048**	113,132	**152,048**	113,132
	329,459	229,772	**329,459**	229,772

10 Creditors: Amounts falling due within one year

	Group		Charity	
	31 March 2021	31 March 2020	**31 March 2021**	31 March 2020
	£	£	**£**	£
Trade creditors	**61,868**	96,917	**61,868**	96,917
Other taxes and social security	**42,933**	52,695	**42,933**	52,695
Other creditors	**11,087**	16,554	**11,087**	16,554
Accruals	**306,248**	168,645	**306,248**	168,645
Deferred income	**130,010**	-	**130,010**	-
	552,146	334,811	**552,146**	334,811

11 Financial risk management objectives and policies

The Charity holds or issues financial instruments in order to achieve three main objectives, being:

(a) to finance its operations;
(b) to manage its exposure to interest risks arising from its operations and from its sources of finance; and
(c) for trading purposes.

In addition, the Charity has various other financial assets and liabilities such as trade debtors and trade creditors arising directly from the Charity's operations.

Transactions in financial instruments result in the Charity assuming or transferring to another party one or more of the financial risks described below.

Credit risk
Investments of cash surpluses are made through banks and companies which must fulfil credit rating criteria approved by the Board.

All customers who wish to trade on credit terms are subject to credit verification procedures. Trade debtors are reviewed on a regular basis and provision is made for doubtful debts when necessary.

Liquidity risk
The Charity manages its cash in order to maximise interest income, whilst ensuring the Charity has sufficient liquid resources to meet the operating needs of the business.

12 Operating lease commitments

At 31 March 2021 commitments under non-cancellable operating leases were as follows:

	Group and Charity	
	31 March 2021	31 March 2020
Expiring:	**£**	£
Within one year	**242,858**	233,958
Between one and five years	**515,110**	564,392
Greater than five years	**-**	105,421

13 Analysis of group funds

	Fund at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Fund at 31 March 2021 £
Unrestricted Funds:					
General Fund	502,199	4,626,834	(4,376,589)	(43,970)	708,474
Designated Funds					
Dilapidation reserve	-	-	-	-	-
Vehicle replacement reserve	788,695	134,180	-	43,970	966,845
Vehicle reserve	1,019,164	-	(153,897)	-	865,267
Invest to save reserve	69,000	-	-	-	69,000
Premises reserve	-	-	-	-	-
Total funds	**2,379,058**	**4,761,014**	**(4,530,486)**	-	**2,609,586**

Included within the General Fund is £nil (2020: £nil) of funds retained within non-charitable subsidiary Your Bus Limited.

The main function of the Unrestricted Fund is to address the effects of social exclusion in transport, through funding operating and replacement costs of vehicles, development, and building refurbishment works- all of which are critical to secure the future of the Charity.

The vehicle reserve represents the depreciated historic cost of the fleet of vehicles used to deliver transport services.

The Invest to save reserve has been designated to enable the pursuit of future opportunities to enhance the efficiency of the Charity.

Specific transfers between funds during the year represent the purchase of motor vehicles and re-allocation of funds to best reflect the Charity's needs.

14 Analysis of group net assets between funds

Analysis by type of asset and liability	Unrestricted General Fund £	Unrestricted Designated Fund £	31 March 2021 £	31 March 2020 £
Tangible fixed assets	**32,492**	**865,267**	**897,759**	1,084,808
Net current assets	**675,982**	**1,035,845**	**1,711,827**	1,294,250
	708,474	**1,901,112**	**2,609,586**	2,379,058

15 Value Added Tax

The Charity is registered for Value Added Tax, with both the grant received from Transport for Greater Manchester and the fares paid by users deemed to be taxable. These are zero rated under Item 4 Group 8 of Schedule 8 of the Value Added Tax Act 1994. As such, the Charity is able to fully reclaim all input tax paid.

16 Related party transactions

Exemption has been taken under Financial Reporting Standard 102 to exclude the requirement to disclose transactions between group entities that have been eliminated on consolidation.

17 Ultimate control

The charity's parent undertaking and ultimate controlling party is Greater Manchester Combined Authority ('GMCA'). GMCA exercise control over GMATL through Transport for Greater Manchester Committee who receive regular reports on and can question the operation of GMATL.