

THE ELM FOUNDATION LTD

England & Wales · Charity number 1007317

Details

Other names	DERBYSHIRE DOMESTIC VIOLENCE AND SEXUAL ABUSE SERVICE, NORTH DERBYSHIRE WOMENS AID, NORTH DERBYSHIRE WOMEN'S AID, WOMENS AID
Status	Registered
Legal form	Charitable company
Company number	02372121
Registered	1992-01-10
Register	View on the Charity Commission register

Contact

Address	6 Fairfield Road Chesterfield S40 4TP
Phone	01246560721
Email	info@theelmfoundation.org.uk
Website	www.theelmfoundation.org.uk

Activities

Objects: TO ASSIST WOMEN AND CHILDREN WHO ARE IN NECESSITOUS CIRCUMSTANCES AND IN PARTICULAR THOSE WOMEN AND CHILDREN WHO HAVE SUFFERED FROM VIOLENCE OR MALTREATMENT IN THEIR HOMES, AND ON OCCASIONS TO ASSIST MEN WHO HAVE SUFFERED IN A SIMILAR WAY

Activities: Provision of advice, support and safe temporary accommodation for women and their children (men on an outreach basis) who are or have been experiencing domestic abuse.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Accommodation/housing
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** NOT DEFINED BUT IN PRACTICE NORTH DERBYSHIRE
- Derbyshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,146,291	£2,132,471	£523,785	57
2024-03-31	£1,858,339	£1,962,535	£509,965	53
2023-03-31	£1,800,201	£1,811,265	£614,161	55
2022-03-31	£1,584,397	£1,568,154	£625,225	54
2021-03-31	£1,629,226	£1,274,002	£608,982	41

Trustees

Name	Role	Appointed
Victoria Louise Sweetmore	Chair	2026-01-13
Eleanor Laidlaw Brown		2023-12-12
Emily May Brailsford		2026-04-14
Gemma Clarke		2024-04-09
Gerard Cahill		2018-01-09
Helen Mitchell		2025-09-09
Jeremiah Theodore Garvey		2026-04-14
Lauren Gander		2025-05-13
Leanne Brice		2025-05-13
Lisa Haythorne		2018-09-11
Margaret Easson		2023-12-12
Maria Dengate		2025-05-13
Selina Matthews		2023-10-10
TERESA WALDRON		2018-09-11
Thomas James Carty		2026-04-14

THE ELM FOUNDATION LTD

England & Wales - Charity number 1007317

Accounts

Registered number: 02372121
Charity number: 1007317

THE ELM FOUNDATION LTD
(A company limited by guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE ELM FOUNDATION LTD
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charitable company, its Trustees and advisers	1
Trustees' report	2 - 9
Independent auditor's report on the financial statements	10 - 13
Statement of financial activities	14
Balance sheet	15
Statement of cash flows	16
Notes to the financial statements	17 - 36

THE ELM FOUNDATION LTD
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025

Trustees

Ms Mary McElvaney, Chair
Mr Gerard Cahill, Treasurer
Ms Gemma Clarke (appointed 9 April 2024)
Ms Margaret Easson
Ms Lisa Haythorne
Ms Eleanor Faye Laidlaw Brown
Ms Mary Lees (resigned 8 April 2025)
Ms Selina Matthews
Ms Victoria Louise Sweetmore
Ms Teresa Katherine Waldron

Company registered number 02372121

Charity registered number 1007317

Registered office 6 Fairfield Road
Chesterfield
Derbyshire
S40 4TP

Key management team: CEO: Jennifer Calverley
Deputy CEO: Helen Mitchell
Business manager: Jade Hartley

Independent auditor BHP LLP
Chartered Accountants
Statutory Auditor
One, Waterside Place
Basin Square,
Brimington Road
Chesterfield
S41 7FH

Bankers HSBC
Market Place
Chesterfield
Derbyshire
S40 1TN

THE ELM FOUNDATION LTD
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report together with the audited financial statements of the charitable company for the year 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charitable company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Vision

At The Elm Foundation our vision is to end domestic abuse.

Mission Statement

Our mission is to influence, develop and provide specialist support services for adults, children, young people, and families at risk of, or affected by, domestic abuse.

Values

All The Elm Foundations activities are underpinned by a set of values adopted by the organisation's staff, management, and Trustees:

We are compassionate, determined, inclusive, and respectful. These core values underpin the services we provide and how we provide them.

Compassion

We centre victims and survivors in everything that we do.

Determination

We advocate for and support victims to have a voice. We are determined to make a positive difference to the people and communities that we serve.

Inclusivity

We offer support to all who need it and we do so with empathy and without judgement.

Respect

We work respectfully to empower the people we help and the wider community we serve.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Executive Summary

The purpose of this document is to demonstrate the work of The Elm Foundation, which provides a range of domestic abuse services within Derbyshire, to give a strategic overview and a clear picture of the organisation's activities and how the future development of our services is seen.

The Elm Foundation was established in 1985 and became a registered charity in 1989, with 39 years' experience delivering a range of services supporting adults, children and young people who are experiencing or have experienced domestic abuse. Our primary purpose is to work with those affected, to assess immediate risk, put safety measures in place and using a multi-agency approach to offer a support package which builds resilience against future harm.

The Elm Foundation continues to operate within a strong structure which allows for the delivery of excellent services and organisational growth.

The Board of Trustees are responsible for strategic development and financial accountability. During the year sub-groups have been established to focus on specific areas of work to ensure additional strategic oversight. Following a skill audit, the Board has been recruited to enhance expertise from a range of sectors including, Adult Social Care, Health and importantly representation for those who have used our services and experienced domestic abuse.

We remain committed to both the continuation of existing services and the development of new services. The Elm Foundation recognises the need to grow, adapt and develop service delivery as a response to the changing needs of those who access the service and to the ever-changing economic climate and funding opportunities. We will continue to focus our limited resources to target women and children. New service development will encompass preventative work with families including work with perpetrators. Organisational growth must strengthen the organisation and benefit the communities we serve in accordance with our core values.

Objectives and activities

a. Policies and objectives

Charitable and Social Objectives

Objective 1

To provide a range of specialist services for victims who have experienced domestic abuse.

Objective 2

To raise awareness of influence and shape policy and service delivery around domestic abuse and support for victims.

Objective 3

To work in partnership with stakeholders, providing education and preventative work.

Business Objectives

Objective 4

To build and maintain effective governance, management and staffing to support the delivery of high quality services.

Objective 5

To achieve and maintain sustainability of services.

Objective 6

To be recognised as a leader and model of excellence in delivering domestic abuse support in Derbyshire.

The Elm Foundation believes that the strategic objectives provide challenging yet achievable targets for its work and that the achievement of these will further establish The Elm Foundation as a leader in the delivery of services for victims of domestic abuse.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

b. Activities for achieving objectives

Services

To achieve the above objectives, we have undertaken a range of activities which include:

- Refuges for women, men and children escaping domestic abuse.
- Salus Project - A Derbyshire county-wide service for those who need to flee domestic abuse but are unable to access suitable safe accommodation in the short term.
- Community based services.
- Housing Liaison Worker
- Derbyshire Domestic Abuse Helpline with the development of accessibility for victims who are deaf.
- Counselling and Therapeutic service with specialist children's therapy.
- Changes Perpetrator Programme
- Children and Young People work, including young persons IDVA and interventions with young people using abusive behaviour.
- Funding by Standing Together to educate health professionals on domestic abuse.
- Accredited training

Impact

In 2024-2025 The Elm Foundation worked with a total of 2620 adults and 581 children and young people.

This included:

- 164 women and 96 children and young people living in The Elm Foundations refuges.
- 1,829 adult victims and 485 children and young people that received one-to-one support in the community and through our Helpline.
- 210 women attended one of our group programmes
- 46 perpetrators who were supported to change their abusive behaviours
- 91 victims received support through our Therapeutic Service, including Counselling and Art Therapy.
- 113 victims received additional one-to-one support to improve their mental health.
- 213 victims received target hardening to improve their safety at home.
- We provided training for 1,112 professionals to improve their response to domestic abuse
- In addition to direct support provided to individuals, our teams have responded to over 12,500 calls through our helplines for advice and support.

Funding

The Elm Foundation is funded primarily through Derbyshire County Council and The Office of the Police Crime Commissioner commissioning of domestic abuse services, the rent we charge, grants/contracts from such organisations as The National Lottery Community Fund, Standing Together, North East Derbyshire District Council, Department for Levelling Up, Housing & Communities, the Home Office, Ministry of Justice and other grant funding. Prudent financial monitoring, active fundraising and rental income has resulted in a year-end surplus. This surplus will be used to ensure that we have adequate reserves and capital for our future ambitions and to develop innovative new projects and continue providing non-commissioned and under-resourced services such as work with children and young people and migrant women/women with no recourse to public funds. We also continue to receive support and donations from local individuals, companies, groups and associations. This support is invaluable, and we use the donations to provide the important extras that improve the quality of life for the women, children, young people and men using our services. Our thanks go to those who have supported us through giving time, money or donations and to our partners who ensure that

THE ELM FOUNDATION LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

together we can offer the highest quality support to victims and survivors of domestic abuse.

Financial viability

A reserve fund is maintained to allow for continuation or reorganisation in the event of the withdrawal of funding. There is also an element of the unrestricted reserves designated to cover statutory redundancy payments which would be due to workers in the event of closure. The Elm Foundation will also make use of its unrestricted reserves for reprovision of its Head Office in 2025.

The Elm Foundation in common with most Third sector organisations has seen many challenges. We have had to adapt to a changing environment which has seen more competition for funding. We have met these challenges robustly and we are in a strong position to move forward.

To ensure that the overall vision of the organisation is realised The Elm Foundation at times makes decisions to make a financial loss within certain projects. An example of this is where we would accept a refuge client with insecure immigration status knowing that we are unable to claim Housing Benefit.

Conclusion

The objectives set will see The Elm Foundation maintain a strong position within Derbyshire. In order to ensure we stay on track with our business plan, quarterly reviews will be held with the Board of Trustees and senior management team.

c. Volunteers

We continue to train and support volunteers who have been actively engaged in the areas of Counselling and other Therapeutic interventions.

d. Main activities undertaken to further the charitable company's purposes for the public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how the planned activities will contribute to the aims and objectives they have set.

Achievements and performance

a. Investment policy and performance

To hold cash reserves in an interest-bearing deposit accounts at the best available rate of interest to maximise investment income for the organisation.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

A reserve of one month's operating costs (excluding fixed term projects) is maintained to allow for continuation or re organisation in the event of the withdrawal of a course in funding. We calculate that a sum of £289,000 is required for this purpose. There is also an element of the unrestricted reserves designated to cover statutory redundancy payments which would be due to workers in the event of closure.

The reserves held by the charity at the end of this reporting period total £523,785 (2024: £509,965) of which £95,763 are restricted (2024: £154,612) and £428,022 are unrestricted (2024: £355,353).

c. Principal funding

Our main source of funds comes from Derbyshire County Council with contracts and service level agreements. The charity also receives a considerable proportion of its funding in rents for residents of the four refuges, mainly from Housing Benefit and Independent grant making trusts.

Structure, governance and management

a. Constitution

The charitable company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 14 April 1989.

The registered charity number is 1007317.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2024 was 5 (2024: 5). The Management Committee are members of the charity but this entitles them only to voting rights. The Management Committee have no beneficial interest in the Charity.

Structure, governance and management (continued)

b. Trustee recruitment and training

Our Board comprises skilled and knowledgeable trustees, recruited from a range of sectors.

The Elm Foundation has a comprehensive training and induction package specifically for Board members which ensures that every new trustee understands the responsibilities of their role, the principles of Good Governance and a comprehensive understanding of the operations of the charity.

c. Pay policy for senior staff

Key management personnel are as detailed on page 1. Their salaries are determined by the organisations pay scale which are then agreed and approved by the Board of Trustees.

d. Related party relationships

Three of our refuges are owned by Housing Associations for whom we are managing agents. East Midland Housing Association and Stonham Housing Association are therefore related parties of The Elm Foundation.

e. Risk management

The Management Committee has developed comprehensive financial management policies, covering effective financial management, business planning, budget monitoring, delegated authorities, audited accounts and risk management. These policies are reviewed on an annual basis. Other procedures to manage risk are in place, including undertaking Disclosure Applications to the Criminal Records Bureau for all paid and unpaid staff and Management Committee members. A staff supervision system is in place. Work has been undertaken to improve and extend the charity's risk assessment activities carried out in the support of clients. Building and Fire risk assessments have been submitted to the appropriate authorities.

Plans for future periods

For the next year, we will specifically focus on:

- Secure further funding for continuation of our perpetrator programme Changes.
- Achieve Respect Accreditation.
- Diversify our funding streams through the employment of a fundraiser.
- Develop a Fundraising and Marketing strategy.
- Develop a new three-year strategy with a focus on victims voices and lived experience.
- Diversify our Board of Trustees.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of trustees' responsibilities

The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

The auditor, BHP LLP, has indicated their willingness to continue in office. The trustees will propose a motion reappointing the auditor at a meeting of the trustees.

Approved by order of the members of the board of trustees and signed on their behalf by:

Mary McElvaney

Signer ID: IHKHRLVVJV...

Mary McElvaney

(Chair of Trustees)

Date: 06/08/2025 GMT

THE ELM FOUNDATION LTD
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ELM FOUNDATION LTD

We have audited the financial statements of The Elm Foundation Ltd (the 'charitable company') for the year ended 31 March 2025, which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ELM FOUNDATION LTD (CONTINUED)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with Trustees and other management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including safeguarding legislation, health and safety requirements including fire safety and data protection laws;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- we ensured identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the entity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ELM FOUNDATION LTD (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

BHP LLP

Signer ID: B7IXQS3DFV...
Adrian Staniforth (Senior statutory auditor)

for and on behalf of

BHP LLP
Chartered Accountants
Statutory Auditor
One, Waterside Place
Basin Square,
Brimington Road
Chesterfield
S41 7FH

Date: 06/08/2025 GMT

THE ELM FOUNDATION LTD
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Note				
Income from:				
Donations and legacies	4	13,987	1,670,744	1,684,731
Charitable activities	5	352,992	-	352,992
Other trading activities	6	100,832	3,062	103,894
Investments	7	4,674	-	4,674
Total income		472,485	1,673,806	2,146,291
Expenditure on:				
Charitable activities		397,319	1,735,152	2,132,471
Total expenditure		397,319	1,735,152	2,132,471
Net income/(expenditure)		75,166	(61,346)	13,820
Transfers between funds	17	(2,497)	2,497	-
Net movement in funds		72,669	(58,849)	13,820
Reconciliation of funds:				
Total funds brought forward		355,353	154,612	509,965
Net movement in funds		72,669	(58,849)	13,820
Total funds carried forward		428,022	95,763	523,785

The Statement of financial activities complies with the requirements of an income and expenditure account under the Companies Act 2006 and includes all gains and losses recognised in the year.

THE ELM FOUNDATION LTD
(A company limited by guarantee)
REGISTERED NUMBER: 02372121

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Intangible assets	13	4,608	6,144
Tangible assets	14	201,255	213,720
		<u>205,863</u>	<u>219,864</u>
Current assets			
Debtors	15	97,449	196,842
Cash at bank and in hand		345,988	270,152
		<u>443,437</u>	<u>466,994</u>
Current liabilities			
Creditors: amounts falling due within one year	16	(125,515)	(176,893)
		<u>317,922</u>	<u>290,101</u>
Net current assets			
		<u>523,785</u>	<u>509,965</u>
Total assets less current liabilities			
		<u>523,785</u>	<u>509,965</u>
Total net assets			
		<u><u>523,785</u></u>	<u><u>509,965</u></u>
Charity funds			
Restricted funds	17	95,763	154,612
Unrestricted funds	17	428,022	355,353
		<u>523,785</u>	<u>509,965</u>
Total funds			
		<u><u>523,785</u></u>	<u><u>509,965</u></u>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

Mary McElvaney

Signer ID: IHKHLVVJV...

Ms Mary McElvaney

Chair

Date: 06/08/2025 GMT

The notes on pages 17 to 36 form part of these financial statements.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	79,724	(208,792)
	<hr/>	<hr/>
Cash flows from investing activities		
Investment income	4,674	5,700
Purchase of intangible assets	-	(7,679)
Purchase of tangible fixed assets	(8,562)	(13,660)
	<hr/>	<hr/>
Net cash used in investing activities	(3,888)	(15,639)
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	75,836	(224,431)
Cash and cash equivalents at the beginning of the year	270,152	494,583
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	345,988	270,152
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 17 to 36 form part of these financial statements

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Company status

The charitable company is a company limited by guarantee in the United Kingdom. The members of the company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Elm Foundation Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy.

The financial statement have been prepared in £ sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2.3 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities upon the completion of the relevant performance-related conditions. Other grants that are not subject to performance-related conditions are credited to the Statement of financial activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charitable company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Intangible assets and amortisation

Intangible assets costing £NIL or more are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

2. Accounting policies (continued)

2.8 Intangible assets and amortisation (continued)

Amortisation is provided on the following basis:

Computer software	-	% 20% straight line
-------------------	---	---------------------

2.9 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	-	2% straight line
Fixtures and fittings	-	25% reducing balance
Office equipment	-	25% reducing balance
Computer equipment	-	25% reducing balance
Computer software	-	25% reducing balance

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.13 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Employee benefits

When employees have rendered service to the charity, short term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

2.15 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.16 Pensions

The charitable company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charitable company to the fund in respect of the year.

2.17 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.18 Agency arrangements

The charity acts as an agent in distributing funds in relation to the Ministry of Justice project, National Lottery project and PCC Changes project. Payments are received from Cross Roads Derbyshire and Nottingham Community Housing Association.

The funds are excluded from the statement of financial activities as the charity does not have control over the charitable application of funds. The funds received and paid, and any balances held are disclosed in note 26.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charitable company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets of liabilities within the next financial year.

4. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Grants	13,987	1,670,744	1,684,731	1,502,573
Total 2024	9,888	1,492,685	1,502,573	

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Refuge rents	352,992	352,992	277,948
Total 2024	277,948	277,948	

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Generating funds	100,832	3,062	103,894	72,118
Total 2024	69,061	3,057	72,118	

7. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Investment income	4,674	4,674	5,700
Total 2024	5,700	5,700	

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Analysis of expenditure on charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Management costs	86,283	189,346	275,629	269,541
Office costs	13,696	32,148	45,844	45,329
Staff costs - note 12	190,598	1,373,925	1,564,523	1,401,402
Premises costs	38,282	85,209	123,491	112,203
Publicity	6,156	8,244	14,400	29,624
Service user contracts	41,848	8,655	50,503	31,842
Training and development	5,063	4,990	10,053	14,452
Travel expenses	8,398	17,067	25,465	32,603
Depreciation and amortisation	6,995	15,568	22,563	25,539
	<u>397,319</u>	<u>1,735,152</u>	<u>2,132,471</u>	<u>1,962,535</u>
Total 2024	<u><u>544,496</u></u>	<u><u>1,418,039</u></u>	<u><u>1,962,535</u></u>	

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Refuge rents	2,087,103	45,368	2,132,471	1,962,535
Total 2024	<u>1,887,570</u>	<u>74,965</u>	<u>1,962,535</u>	

Analysis of support costs

	Total funds 2025 £	Total funds 2024 £
Governance (note 10)	28,987	25,346
Information Technology	15,434	26,932
Human Resources	947	22,687
	<u>45,368</u>	<u>74,965</u>

10. Governance costs

	2025 £	2024 £
Auditor's remuneration	12,902	12,296
Payroll fees	6,833	3,839
Legal and Professional	9,252	9,211
	<u>28,987</u>	<u>25,346</u>

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11. Auditor's remuneration

	2025	2024
	£	£
Fees payable to the charitable company's auditor for the audit of the charitable company's annual accounts	11,300	10,760
Fees payable to the charitable company's auditor in respect of: All non-audit services not included above	17,687	13,050
	=====	=====

12. Staff costs

	2025	2024
	£	£
Wages and salaries	1,397,881	1,252,601
Social security costs	123,006	109,905
Contribution to defined contribution pension schemes	43,636	38,896
	=====	=====
	1,564,523	1,401,402

The key management personnel of the charity comprise of the Chief Executive Officer, Deputy Chief Executive Officer and Business Manager.

The total employee benefits of key management personnel of the charity were £192,813 (2024: £186,361).

The average number of persons employed by the charitable company during the year was as follows:

	2025	2024
	No.	No.
Average number of staff employed	57	53
	=====	=====

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
	No.	No.
In the band £60,001 - £70,000	-	1
In the band £70,001 - £80,000	1	-

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

13. Intangible assets

	Computer software £
Cost	
At 1 April 2024	7,679
At 31 March 2025	<u>7,679</u>
Amortisation	
At 1 April 2024	1,535
Charge for the year	1,536
At 31 March 2025	<u>3,071</u>
Net book value	
At 31 March 2025	<u><u>4,608</u></u>
At 31 March 2024	<u><u>6,144</u></u>

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Computer software £	Computer software £	Total £
Cost or valuation					
At 1 April 2024	185,610	340,147	15,148	49,668	590,573
Additions	-	4,963	-	3,599	8,562
At 31 March 2025	<u>185,610</u>	<u>345,110</u>	<u>15,148</u>	<u>53,267</u>	<u>599,135</u>
Depreciation					
At 1 April 2024	44,546	291,752	10,189	30,366	376,853
Charge for the year	3,712	10,892	1,240	5,183	21,027
At 31 March 2025	<u>48,258</u>	<u>302,644</u>	<u>11,429</u>	<u>35,549</u>	<u>397,880</u>
Net book value					
At 31 March 2025	<u><u>137,352</u></u>	<u><u>42,466</u></u>	<u><u>3,719</u></u>	<u><u>17,718</u></u>	<u><u>201,255</u></u>
At 31 March 2024	<u><u>141,064</u></u>	<u><u>48,395</u></u>	<u><u>4,959</u></u>	<u><u>19,302</u></u>	<u><u>213,720</u></u>

15. Debtors

	2025 £	2024 £
Trade debtors	52,137	28,390
Other debtors	1,837	1,837
Prepayments and accrued income	43,475	166,615
	<u><u>97,449</u></u>	<u><u>196,842</u></u>

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

16. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	4,062	9,660
Other taxation and social security	34,317	29,398
Accruals and deferred income	87,136	137,835
	<u>125,515</u>	<u>176,893</u>
	<u>125,515</u>	<u>176,893</u>
	2025	2024
	£	£
Deferred income at 1 April	60,480	179,542
Resources deferred during the year	68,869	60,480
Amounts released from previous periods	(60,480)	(179,542)
	<u>68,869</u>	<u>60,480</u>
	<u>68,869</u>	<u>60,480</u>

Deferred income relates to grant income received in advance of the period for which it relates.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
<i>Unrestricted funds</i>					
General Funds	355,353	472,485	(397,319)	(2,497)	428,022
<i>Restricted funds</i>					
DCC Commissioned Services	77,720	957,306	(1,021,270)	-	13,756
Ministry of Justice	7,617	33,580	(55,696)	14,499	-
National Lottery	2,559	52,153	(34,856)	(14,499)	5,357
Home Office (PCC Changes)	66,716	293,085	(285,236)	-	74,565
DCC Countywide Helpline	-	249,486	(250,638)	1,152	-
NEDDC Liaison	-	33,215	(31,130)	-	2,085
Standing Together	-	54,981	(56,326)	1,345	-
	154,612	1,673,806	(1,735,152)	2,497	95,763
<i>Total of funds</i>	509,965	2,146,291	(2,132,471)	-	523,785

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
General Funds	539,703	362,597	(544,496)	(2,451)	355,353
Restricted funds					
MHCLG	(6,041)	150,453	(97,739)	(46,673)	-
DCC Commissioned Services	3,409	577,725	(586,655)	83,241	77,720
Ministry of Justice	5,339	33,610	(31,332)	-	7,617
National Lottery	28,366	58,708	(84,515)	-	2,559
Public Health	(769)	40,925	(40,327)	171	-
NHS Foundation	2,807	-	-	(2,807)	-
Home Office (PCC Choices)	-	-	(22)	22	-
Home Office (PCC Changes)	8,317	306,033	(247,634)	-	66,716
The Salus Project	21,368	127,473	(112,254)	(36,587)	-
DCC Countywide Helpline	6,717	170,785	(181,904)	4,402	-
NEDDC Liaison	4,945	30,030	(35,657)	682	-
	74,458	1,495,742	(1,418,039)	2,451	154,612
Total of funds	614,161	1,858,339	(1,962,535)	-	509,965

17. Statement of funds (continued)

MHCLG

Funding was awarded for the organisation to support individuals who have complex needs, to access safe accommodation through the extension of operating hours. This funding also allowed the organisation to promote domestic abuse services and generate awareness to members of marginalized communities across Derbyshire where referral rates are low.

DCC Commissioned Services

Derbyshire County Council funding to provide refuge accommodation, community outreach support, children and young people services.

Ministry of Justice

This fund is to provide a young persons IDVA who will support those who are at high risk of domestic abuse, under the age of 18, or are living in homes where there is high risk of domestic abuse.

National Lottery

To deliver a Respect early intervention young people who harm project, to prevent young people using abusive behaviours.

Public Health

Additional workers to assist with Community support of clients due to high waiting lists during global pandemic.

NHS Foundation

A fund to extend our provision of the Respect children and young persons programme Choices, to include sessions around sexual health.

Home Office (PCC Choices)

The project is delivered to children and young people who are at risk of harming intimate partners, family members or friends. The project involves providing intensive one to one support to address and reduce abusive tendencies, help children and young people make positive choices and to prevent them from becoming adult perpetrators of abuse.

Home Office (PCC Changes)

The Changes Project is a voluntary intervention programme for perpetrators of domestic abuse. Through practical interventions, the programme aims to reduce a perpetrators abusive behaviour and manage risk. The programme is delivered in group and one to one settings in conjunction with a safety worker who will work with the victims offering support and safety planning.

The Salus Project

The Salus Project will provide temporary emergency refuge accommodation, 24 hours a day. Victims will be given a high level of support in order for them to leave an abusive relationship and ensure that they and their children are safe. The accommodation is very temporary up to 7 days, and the client will be supported by the Elm Foundation to access other longer-term accommodation.

DCC Countywide Helpline

Funding awarded from Derbyshire County Council to deliver the countywide domestic abuse helpline.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

NEDDC Liaison

The Elm Foundation provides a domestic abuse liaison worker to NEDDC, to further improve engagement and outcomes of victims of domestic abuse. The Domestic abuse liaison worker optimises opportunities to break cycles of abuse through early identification and response, strengthening practice consistency in relation to proportionate and achievable safety plans and supporting NEDDC employees with the skills and confidence in assessing and intervening in families where risks relate to domestic abuse.

Standing Together

The Standing Together fund is used to take specialist domestic abuse advice and services to frontline healthcare via training within healthcare settings, creating a pathway for early intervention for victims of domestic abuse.

Transfers

2025:

£14,499 has been transferred from the National Lottery fund to the Ministry of Justice fund to cover the expenditure allocated against this fund and represent the fact the funding agreement has come to an end as at 31 March 2025. This is permitted on the basis that both projects are to fund the same types of workers.

£1,345 has been transferred from general funds to the Standing Together fund to cover the overspend and bring the project to £nil as it ends on 31 March 2025.

£1,152 has been transferred from general funds to the DCC Countywide helpline fund to cover the overspend and bring the project to £nil as it ends on 31 March 2025.

2024:

£83,241 has been transferred from the Crash Pad and MHCLG funding streams to the funding by Derbyshire County Council, the projects have been amalgamated following successful tendering of our Refuge, Community and Childrens services for 2024.

There was an underspend on the Ministry of Justice funding of £7,617, the project of a young person's IDVA is continuing until 2025, this will transfer over into the new financial year 2024.

We have been successful in securing further funding from the National Lottery to continue our work with young people who are using abusive behaviours and as such will transfer the underspend of £2,559 over to continue into the new funding period.

The Home Office funding for the adult perpetrator programme Changes is also continuing until 2025 and therefore the underspend of £21,154 will be transferred over to continue this project.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
General funds	355,353	472,485	(397,319)	(2,497)	428,022
Restricted funds	154,612	1,673,806	(1,735,152)	2,497	95,763
	<u>509,965</u>	<u>2,146,291</u>	<u>(2,132,471)</u>	<u>-</u>	<u>523,785</u>

Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
General funds	539,703	362,597	(544,496)	(2,451)	355,353
Restricted funds	74,458	1,495,742	(1,418,039)	2,451	154,612
	<u>614,161</u>	<u>1,858,339</u>	<u>(1,962,535)</u>	<u>-</u>	<u>509,965</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	201,255	-	201,255
Intangible fixed assets	4,608	-	4,608
Current assets	347,674	95,763	443,437
Creditors due within one year	(125,515)	-	(125,515)
Total	<u>428,022</u>	<u>95,763</u>	<u>523,785</u>

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	213,720	-	213,720
Intangible fixed assets	6,144	-	6,144
Current assets	312,382	154,612	466,994
Creditors due within one year	(176,893)	-	(176,893)
Total	355,353	154,612	509,965

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/(expenditure) for the year (as per Statement of Financial Activities)	13,820	(104,196)
Adjustments for:		
Depreciation and amortisation charges	22,563	25,867
Dividends, interests and rents from investments	(4,674)	(5,700)
Decrease/(increase) in debtors	99,393	(64,083)
Decrease in creditors	(51,378)	(60,680)
Net cash provided/(used in) by operating activities	79,724	(208,792)

21. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	345,988	270,152
Total cash and cash equivalents	345,988	270,152

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

22. Analysis of changes in net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	270,152	75,836	345,988
	<u>270,152</u>	<u>75,836</u>	<u>345,988</u>

23. Operating lease commitments

At 31 March 2025 the charitable company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025	2024
	£	£
Not later than 1 year	101,771	112,241
Later than 1 year and not later than 5 years	6,122	35,937
	<u>107,893</u>	<u>148,178</u>

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

	2025	2024
	£	£
Operating lease rentals	<u>142,630</u>	<u>135,083</u>

24. Related party transactions

No trustees neither received nor waived any remuneration during the year (2024: nil).

One trustee received travel expenses during the year of £367 (2024: £472).

During the year one family member of key management personnel provided cleaning services to the charity at a cost of £8,223 (2024: £7,831).

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

25. Government grants

	2025	As restated
	£	2024
		£
Public Health	-	40,833
Derbyshire County Council	954,244	576,753
Derbyshire County Council Helpline	249,486	170,572
Ministry of Justice	33,580	33,580
Home Office PCC	293,085	305,303
	<hr/> 1,530,395 <hr/>	<hr/> 1,127,041 <hr/>

The government grants comparative analysis has been restated to show how much income related to The Elm Foundation only.

26. Agency arrangements

The charity acts as an agent in distributing Police and Crime Commissioner for Derbyshire funds. In the accounting period ending 31 March 2025 the charity received £300,670 (2024: £236,406) and disbursed £300,670 (2023: £236,406) from the fund. The charity also acts as an agent in distributing National Lottery funds. In the accounting period ending 31 March 2025 the charity received £94,510 (2023: £87,804) from the fund. The charity also acts as an agent in distributing Derbyshire County Council funds. In the accounting period ending 31 March 2025 the charity received £nil (2024: £8,250) and disbursed £nil (2023: £8,250) from the fund.

The £395,180 (2024: £332,460) of funds received were spent £214,342 (2024: £202,460) to Cross Roads Derbyshire and £180,838 (2024: £130,000) to Nottingham Community Housing Association.

As at the year end, the charity held £nil (2024: £29,182) due to be paid over to Cross Road Derbyshire in respect of agency arrangements and £nil (2024: £29,182) due to be paid over to Nottingham Community Housing Association in respect of agency arrangements.

THE ELM FOUNDATION LTD

England & Wales - Charity number 1007317

Accounts

Registered number: 02372121
Charity number: 1007317

THE ELM FOUNDATION LTD
(A company limited by guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

THE ELM FOUNDATION LTD
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charitable company, its Trustees and advisers	1
Trustees' report	2 - 9
Independent auditor's report on the financial statements	10 - 13
Statement of financial activities	14
Balance sheet	15
Statement of cash flows	16
Notes to the financial statements	17 - 36

THE ELM FOUNDATION LTD
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024

Trustees

Ms Mary McElvaney, Chair
Mr Gerard Cahill, Treasurer
Ms Gemma Clarke (appointed 9 April 2024)
Mr Carl Griffiths, Vice Chair (resigned 10 October 2023)
Ms Margaret Easson (appointed 12 December 2023)
Ms Jill Gregory (resigned 10 October 2023)
Ms Lisa Haythorne
Ms Eleanor Faye Laidlaw Brown (appointed 12 December 2023)
Ms Mary Lees
Ms Deborah Jayne Marlow (resigned 30 September 2023)
Ms Selina Matthews (appointed 10 October 2023)
Ms Victoria Louise Sweetmore
Ms Teresa Katherine Waldron

Company registered number 02372121

Charity registered number 1007317

Registered office 6 Fairfield Road
Chesterfield
Derbyshire
S40 4TP

Key management team: CEO: Jennifer Calverley
Deputy CEO: Helen Mitchell
Business manager: Jade Hartley

Independent auditor BHP LLP
Chartered Accountants
Statutory Auditor
One, Waterside Place
Basin Square,
Brimington Road
Chesterfield
S41 7FH

Bankers HSBC
Market Place
Chesterfield
Derbyshire
S40 1TN

THE ELM FOUNDATION LTD
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report together with the audited financial statements of the charitable company for the year 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charitable company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Vision

At The Elm Foundation our vision is to end domestic abuse.

Mission Statement

Our mission is to influence, develop and provide specialist support services for adults, children, young people, and families at risk of, or affected by, domestic abuse.

Values

All The Elm Foundations activities are underpinned by a set of values adopted by the organisation's staff, management, and Trustees:

We are compassionate, determined, inclusive, and respectful. These core values underpin the services we provide and how we provide them.

Compassion

We centre victims and survivors in everything that we do.

Determination

We advocate for and support victims to have a voice. We are determined to make a positive difference to the people and communities that we serve.

Inclusivity

We offer support to all who need it and we do so with empathy and without judgement.

Respect

We work respectfully to empower the people we help and the wider community we serve.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Executive Summary

The purpose of this document is to demonstrate the work of The Elm Foundation, which provides a range of domestic abuse services within Derbyshire, in order to give a strategic overview and a clear picture of the organisation's activities and how the future development of our services are seen.

The Elm Foundation has 36 years' experience delivering a range of interventions for adults, children and young people who are experiencing or have experienced domestic abuse. Our primary purpose is to work with those affected, to assess immediate risk, put safety measures in place and using a multi-agency approach to offer a support package which builds resilience against future harm.

The Elm Foundation continues to operate within a strong structure which allows for the delivery of excellent services and organisational growth.

The Board of Trustees are responsible for strategic development and financial accountability. During the year sub-groups have been established to focus on specific areas of work to ensure additional strategic oversight. Following a skill audit, the board has been recruited to enhance expertise from a range of sectors including, Social Care, Health and importantly representation for those who have used our services and experienced domestic abuse.

Objectives and activities

a. Policies and objectives

Charitable and Social Objectives

Objective 1

To provide a range of specialist services for victims who have experienced domestic abuse.

Objective 2

To raise awareness of, influence and shape policy and service delivery around domestic abuse and support for victims.

Objective 3

To work in partnership with stakeholders, providing education and preventative work.

Business Objectives

Objective 4

To build and maintain effective governance, management and staffing to support the delivery of high quality services.

Objective 5

To achieve and maintain sustainability of services.

Objective 6

To be recognised as a leader and model of excellence in delivering domestic abuse support in Derbyshire.

The Elm Foundation believes that the strategic objectives provide challenging yet achievable targets for its work and that the achievement of these will further establish The Elm Foundation as a leader in the delivery of services for victims of domestic abuse

THE ELM FOUNDATION LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

b. Activities for achieving objectives

Services

To achieve the above objectives, we have undertaken a range of activities which include:

- Refuges for women, men and children escaping domestic abuse.
- Salus Project - A Derbyshire county-wide service for those who need to flee domestic abuse but are unable to access suitable safe accommodation in the short term.
- Community based services.
- Housing Liaison Worker
- Derbyshire Domestic Abuse Helpline
- Counselling and Therapeutic service
- Changes Perpetrator Programme
- Children and Young People work, including young persons IDVA and interventions with young people using abusive behaviour.
- Accredited training

Achievements and performance

The Elm Foundation is proud of its achievements during the last year, we have:

Received funding from Standing Together to pilot the Together with Health project, aimed at improving the pathways for Primary Care patients to access specialist domestic abuse services.

Received funding from the National Lottery to continue delivery of our Choices programme, providing intensive, one-to-one support to children and young people in Derbyshire who are at risk of harming intimate partners, family members or their peers.

Awarded the Helpline Partnership Accreditation, a nationally recognised quality standard which defines and certifies best practice in helpline work.

Expanded our Therapeutic service through the offer of Art therapy for young people.

Continue work with Partnership 31 providing art to families living in our refuges.

Awarded Safe lives Accreditation.

Expanded our accommodation offer through the development of the Salus project, providing emergency accommodation to those within Derbyshire.

Accredited our training packages to CPD standard and delivering these to a number of partners across Derbyshire.

Secured continuation of funding for our core services with Derbyshire County Council.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

Financial viability

A reserve fund is maintained to allow for continuation or reorganisation in the event of the withdrawal of funding. There is also an element of the unrestricted reserves designated to cover statutory redundancy payments which would be due to workers in the event of closure.

The Elm Foundation in common with most Third sector organisations has seen many challenges. We have had to adapt to a changing environment which has seen more competition for funding. We have met these challenges robustly and we are in a strong position to move forward.

To ensure that the overall vision of the organisation is realised The Elm Foundation at times makes decisions to make a financial loss within certain projects. An example of this is where we would accept a refuge client with insecure immigration status knowing that we are unable to claim Housing Benefit.

Conclusion

The Elm Foundation in common with most Third sector organisations has seen many challenges. We have seen an increase in demand for our services and have adapted and diversified our funding streams to be able to support more victims of domestic abuse. The organisations business plan and strategies will allow The Elm Foundation to continue to maintain a strong position in Derbyshire.

c. Volunteers

We continue to train and support volunteers who have been actively engaged in the areas of Counselling and other Therapeutic interventions.

d. Main activities undertaken to further the charitable company's purposes for the public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how the planned activities will contribute to the aims and objectives they have set.

Achievements and performance

a. Investment policy and performance

To hold cash reserves in an interest bearing deposit accounts at the best available rate of interest to maximise investment income for the organisation.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

A reserve of one month's operating costs (excluding fixed term projects) is maintained to allow for continuation or reorganisation in the event of the withdrawal of a course in funding. We calculate that a sum of £289,000 is required for this purpose. The reserves held by the charity at the end of this reporting period total £509,965 (2023: £614,161) of which £154,612 are restricted (2023: £74,458) and £355,353 (2023: £539,703) are unrestricted. The unrestricted reserves of £355,353 invested in fixed assets are £219,864 and therefore free reserves at the year end are £135,489.

The Elm Foundation intends to utilise its reserves for reprovision of its Head Offices.

c. Principal funding

A reserve of one month's operating costs is maintained to allow for continuation or reorganisation in the event of the withdrawal of a course in funding the activities.

Our main source of funds comes from Derbyshire County Council and the Office of the Police and Crime Commissioner for Derbyshire. The charity also receives a considerable proportion of its funding in rents for residents of the four refuges, mainly from Housing Benefit and Independent grant making trusts, including the National Lottery.

Structure, governance and management

a. Constitution

The charitable company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 14 April 1989.

The registered charity number is 1007317.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2024 was 5 (2023: 5). The Management Committee are members of the charity but this entitles them only to voting rights. The Management Committee have no beneficial interest in the Charity.

Structure, governance and management (continued)

b. Trustee recruitment and training

Our Board comprises skilled and knowledgeable trustees, recruited from a range of sectors.

The Elm Foundation has a comprehensive training and induction package specifically for Board members which ensures that every new trustee understands the responsibilities of their role, the principles of Good Governance and a comprehensive understanding of the operations of the charity.

c. Pay policy for senior staff

Key management personnel are as detailed on page 1. Their salaries are determined by the NJC scale which are then agreed and approved by the Board of Trustees.

d. Related party relationships

Three of our refuges are owned by Housing Associations for whom we are managing agents. East Midland Housing Association and Stonham Housing Association are therefore related parties of The Elm Foundation.

e. Risk management

The Management Committee has developed comprehensive financial management policies, covering effective financial management, business planning, budget monitoring, delegated authorities, audited accounts and risk management. These policies are reviewed on an annual basis. Other procedures to manage risk are in place, including undertaking Disclosure Applications to the Criminal Records Bureau for all paid and unpaid staff and Management Committee members. A staff supervision system is in place. Work has been undertaken to improve and extend the charity's risk assessment activities carried out in the support of clients. Building and Fire risk assessments have been submitted to the appropriate authorities.

Plans for future periods

For the next year, we will specifically focus on:

- Secure further funding for continuation of our perpetrator programme changes.
- Achieve Respect Accreditation.
- Diversify our funding streams through the employment of a fundraiser.
- Develop a communications strategy.
- Expand our accommodation offer.
- Diversify our Board of Trustees.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Statement of trustees' responsibilities

The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

The auditor, BHP LLP, has indicated their willingness to continue in office. The trustees will propose a motion reappointing the auditor at a meeting of the trustees.

Approved by order of the members of the board of trustees and signed on their behalf by:

Mary McElvaney

Signer ID: IHKHLVVJV...

Mary McElvaney

(Chair of Trustees)

Date: 19/10/2024 GMT

THE ELM FOUNDATION LTD
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ELM FOUNDATION LTD

We have audited the financial statements of The Elm Foundation Ltd (the 'charitable company') for the year ended 31 March 2024, which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ELM FOUNDATION LTD (CONTINUED)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with Trustees and other management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including safeguarding legislation, health and safety requirements including fire safety and data protection laws;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- we ensured identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the entity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ELM FOUNDATION LTD (CONTINUED)


Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Adrian Staniforth (Senior statutory auditor)


Signed: BHP LLP
For and on behalf of

BHP LLP
Chartered Accountants
Statutory Auditor
One, Waterside Place
Basin Square,
Brimington Road
Chesterfield
S41 7FH

Date: 21/10/2024 GMT

THE ELM FOUNDATION LTD
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Note			
Income from:				
Donations and legacies	4	9,888	1,492,685	1,502,573
Charitable activities	5	277,948	-	277,948
Other trading activities	6	69,061	3,057	72,118
Investments	7	5,700	-	5,700
Total income		362,597	1,495,742	1,858,339
Expenditure on:				
Charitable activities	8	544,496	1,418,039	1,962,535
Total expenditure		544,496	1,418,039	1,962,535
Net (expenditure)/income		(181,899)	77,703	(104,196)
Transfers between funds	17	(2,451)	2,451	-
Net movement in funds		(184,350)	80,154	(104,196)
Reconciliation of funds:				
Total funds brought forward		539,703	74,458	614,161
Net movement in funds		(184,350)	80,154	(104,196)
Total funds carried forward		355,353	154,612	509,965

The Statement of financial activities complies with the requirements of an income and expenditure account under the Companies Act 2006 and includes all gains and losses recognised in the year.

THE ELM FOUNDATION LTD
(A company limited by guarantee)
REGISTERED NUMBER: 02372121

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	13	6,144	-
Tangible assets	14	213,720	224,392
		<u>219,864</u>	<u>224,392</u>
Current assets			
Debtors	15	196,842	132,759
Cash at bank and in hand		270,152	494,583
		<u>466,994</u>	<u>627,342</u>
Creditors: amounts falling due within one year	16	(176,893)	(237,573)
		<u>290,101</u>	<u>389,769</u>
Net current assets		<u>290,101</u>	<u>389,769</u>
Total assets less current liabilities		<u>509,965</u>	<u>614,161</u>
Total net assets		<u>509,965</u>	<u>614,161</u>
Charity funds			
Restricted funds	17	154,612	74,458
Unrestricted funds	17	355,353	539,703
		<u>509,965</u>	<u>614,161</u>
Total funds		<u>509,965</u>	<u>614,161</u>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

Mary McElvaney
Ms Mary McElvaney

Chair

Date: 19/10/2024 GMT

The notes on pages 17 to 36 form part of these financial statements.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024 £	As restated 2023 £
Cash flows from operating activities			
Net cash used in operating activities	20	(208,792)	141,868
Cash flows from investing activities			
Investment income	7	5,700	1,261
Purchase of intangible assets	13	(7,679)	-
Purchase of tangible fixed assets	14	(13,660)	(22,035)
Net cash used in investing activities		(15,639)	(20,774)
Change in cash and cash equivalents in the year		(224,431)	121,094
Cash and cash equivalents at the beginning of the year		494,583	373,489
Cash and cash equivalents at the end of the year	21	270,152	494,583

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Company status

The charitable company is a company by guarantee in the United Kingdom. The members of the company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Elm Foundation Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy.

The financial statement have been prepared in £ sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2.3 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charitable company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Intangible assets and amortisation

Intangible assets costing £NIL or more are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.8 Intangible assets and amortisation (continued)

Computer software - % 20% straight line

2.9 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Fixtures and fittings	- 25% reducing balance
Office equipment	- 25% reducing balance
Computer equipment	- 25% reducing balance
Computer software	- 25% reducing balance

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.13 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Employee benefits

When employees have rendered service to the charity, short term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

2.15 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.16 Pensions

The charitable company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charitable company to the fund in respect of the year.

2.17 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charitable company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets of liabilities within the next financial year.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

4. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Grants	9,888	1,492,685	1,502,573	1,393,660
Total 2023	-	1,393,660	1,393,660	

5. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Refuge rents	277,948	277,948	319,575
Total 2023	319,575	319,575	

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Generating funds	69,061	3,057	72,118	85,705
Total 2023	85,705	-	85,705	

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment income	5,700	5,700	1,261
Total 2023	1,261	1,261	

8. Analysis of expenditure on charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Management costs	24,728	244,813	269,541	246,754
Office costs	3,317	42,012	45,329	40,080
Staff costs - note 12	474,326	927,076	1,401,402	1,301,532
Premises costs	2,103	110,100	112,203	109,502
Publicity	1,777	27,847	29,624	30,360
Service user contracts	17,462	14,380	31,842	18,890
Training and development	6,520	7,932	14,452	14,343
Travel expenses	12,731	19,872	32,603	23,636
Depreciation	1,532	24,007	25,539	26,168
	544,496	1,418,039	1,962,535	1,811,265
Total 2023	449,454	1,361,811	1,811,265	

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

9. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Refuge rents	1,887,570	74,965	1,962,535	1,811,265
Total 2023	1,745,633	65,632	1,811,265	

Analysis of support costs

	Total funds 2024 £	Total funds 2023 £
Governance (note 10)	25,346	23,204
Information Technology	26,932	22,358
Human Resources	22,687	20,070
	74,965	65,632

10. Governance costs

	2024 £	2023 £
Auditor's remuneration	12,296	10,245
Payroll fees	3,839	5,034
Legal and Professional	9,211	7,925
	25,346	23,204

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

11. Auditor's remuneration

	2024	2023
	£	£
Fees payable to the charitable company's auditor for the audit of the charitable company's annual accounts	10,760	10,245
Fees payable to the charitable company's auditor in respect of: All non-audit services not included above	13,050	12,954
	<u><u>13,050</u></u>	<u><u>12,954</u></u>

12. Staff costs

	2024	2023
	£	£
Wages and salaries	1,252,601	1,165,606
Social security costs	109,905	99,208
Contribution to defined contribution pension schemes	38,896	36,718
	<u><u>1,401,402</u></u>	<u><u>1,301,532</u></u>

The key management personnel of the charity comprise of the Chief Executive Officer, Deputy Chief Executive Officer and Business Manager.

The total employee benefits of key management personnel of the charity were £186,361 (2023: 157,539).

The average number of persons employed by the charitable company during the year was as follows:

	2024	2023
	No.	No.
Average number of staff employed	53	55
	<u><u>53</u></u>	<u><u>55</u></u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
	No.	No.
In the band £60,001 - £70,000	1	-

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13. Intangible assets

	Computer software £
Cost	
Additions	7,679
At 31 March 2024	7,679
Amortisation	
Charge for the year	1,535
At 31 March 2024	1,535
Net book value	
At 31 March 2024	6,144
At 31 March 2023	-

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
<i>Cost or valuation</i>					
At 1 April 2023	185,610	330,584	15,148	45,571	576,913
Additions	-	9,563	-	4,097	13,660
At 31 March 2024	<u>185,610</u>	<u>340,147</u>	<u>15,148</u>	<u>49,668</u>	<u>590,573</u>
<i>Depreciation</i>					
At 1 April 2023	40,831	278,134	8,536	25,020	352,521
Charge for the year	3,715	13,618	1,653	5,346	24,332
At 31 March 2024	<u>44,546</u>	<u>291,752</u>	<u>10,189</u>	<u>30,366</u>	<u>376,853</u>
<i>Net book value</i>					
At 31 March 2024	<u><u>141,064</u></u>	<u><u>48,395</u></u>	<u><u>4,959</u></u>	<u><u>19,302</u></u>	<u><u>213,720</u></u>
At 31 March 2023	<u><u>144,779</u></u>	<u><u>52,450</u></u>	<u><u>6,612</u></u>	<u><u>20,551</u></u>	<u><u>224,392</u></u>

15. Debtors

	2024 £	2023 £
Trade debtors	28,390	22,856
Other debtors	1,837	1,837
Prepayments and accrued income	166,615	108,066
	<u>196,842</u>	<u>132,759</u>

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

16. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	9,660	12,545
Other taxation and social security	29,398	28,193
Accruals and deferred income	137,835	196,835
	<hr/> 176,893 <hr/>	<hr/> 237,573 <hr/>
	2024	2023
	£	£
Deferred income at 1 April	179,542	39,623
Resources deferred during the year	60,480	179,542
Amounts released from previous periods	(179,542)	(39,623)
	<hr/> 60,480 <hr/>	<hr/> 179,542 <hr/>

Deferred income relates to grant income received in advance of the period for which it relates.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
<i>Unrestricted funds</i>					
General Funds	539,703	362,597	(544,496)	(2,451)	355,353
<i>Restricted funds</i>					
MHCLG	(6,041)	150,453	(97,739)	(46,673)	-
DCC Commissioned Services	3,409	577,725	(586,655)	83,241	77,720
Ministry of Justice	5,339	33,610	(31,332)	-	7,617
National Lottery	28,366	58,708	(84,515)	-	2,559
Public Health	(769)	40,925	(40,327)	171	-
NHS Foundation	2,807	-	-	(2,807)	-
Home Office (PCC Choices)	-	-	(22)	22	-
Home Office (PCC Changes)	8,317	306,033	(247,634)	-	66,716
The Salus Project	21,368	127,473	(112,254)	(36,587)	-
DCC Countywide Helpline	6,717	170,785	(181,904)	4,402	-
NEDDC Liaison	4,945	30,030	(35,657)	682	-
	74,458	1,495,742	(1,418,039)	2,451	154,612
<i>Total of funds</i>	614,161	1,858,339	(1,962,535)	-	509,965

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds - all funds	582,616	406,541	(449,454)	-	539,703
Restricted funds					
MHCLG	-	150,302	(156,343)	-	(6,041)
Porticus	-	24,500	(27,554)	3,054	-
DCC Commissioned Services	8,172	565,324	(570,087)	-	3,409
Ministry of Justice	-	33,580	(32,159)	3,918	5,339
National Lottery	-	70,407	(42,041)	-	28,366
Public Health	1,075	40,833	(42,677)	-	(769)
NHS Foundation	2,807	-	-	-	2,807
Home Office (PCC Choices)	1,514	35,774	(30,316)	(6,972)	-
Home Office (PCC Changes)	29,041	197,119	(217,843)	-	8,317
The Salus Project	-	90,249	(68,881)	-	21,368
DCC Countywide Helpline	-	170,572	(163,855)	-	6,717
NEDDC Liaison	-	15,000	(10,055)	-	4,945
	42,609	1,393,660	(1,361,811)	-	74,458
Total of funds	625,225	1,800,201	(1,811,265)	-	614,161

17. Statement of funds (continued)

MHCLG

Funding was awarded for the organisation to support individuals who have complex needs, to access safe accommodation through the extension of operating hours. This funding also allowed the organisation to promote domestic abuse services and generate awareness to members of marginalized communities across Derbyshire where referral rates are low.

Porticus

Awarded funding to support young people aged between 13-25 that have experienced domestic abuse, human trafficking, child sexual exploitation.

DCC Commissioned Services

Derbyshire County Council funding to provide refuge accommodation, community outreach support, children and young people services.

Ministry of Justice

This fund is to provide a young persons IDVA who will support those who are at high risk of domestic abuse, under the age of 18, or are living in homes where there is high risk of domestic abuse.

National Lottery

To deliver a Respect early intervention young people who harm project, to prevent young people using abusive behaviours.

Public Health

Additional workers to assist with Community support of clients due to high waiting lists during global pandemic.

NHS Foundation

A fund to extend our provision of the Respect children and young persons programme Choices, to include sessions around sexual health.

Home Office (PCC Choices)

The project is delivered to children and young people who are at risk of harming intimate partners, family members or friends. The project involves providing intensive one to one support to address and reduce abusive tendencies, help children and young people make positive choices and to prevent them from becoming adult perpetrators of abuse.

Home Office (PCC Changes)

The Changes Project is a voluntary intervention programme for perpetrators of domestic abuse. Through practical interventions, the programme aims to reduce a perpetrators abusive behaviour and manage risk. The programme is delivered in group and one to one settings in conjunction with a safety worker who will work with the victims offering support and safety planning.

The Salus Project

The Salus Project will provide temporary emergency refuge accommodation, 24 hours a day. Victims will be given a high level of support in order for them to leave an abusive relationship and ensure that they and their children are safe. The accommodation is very temporary up to 7 days, and the client will be supported by the Elm Foundation to access other longer-term accommodation.

DCC Countrywide Helpline

Funding awarded from Derbyshire County Council to deliver the countywide domestic abuse helpline.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

NEDDC Liaison

The Elm Foundation provides a domestic abuse liaison worker to NEDDC, to further improve engagement and outcomes of victims of domestic abuse. The Domestic abuse liaison worker optimises opportunities to break cycles of abuse through early identification and response, strengthening practice consistency in relation to proportionate and achievable safety plans and supporting NEDDC employees with the skills and confidence in assessing and intervening in families where risks relate to domestic abuse.

Helpline

Funding was awarded by Derbyshire County Council to deliver the countywide domestic abuse helpline.

PCC

Awarded by the Police Crime Commissioner to employ a training officer whose focus has been on developing the skills and knowledge of the primary care sector in relation to domestic abuse.

Transfers

2024:

£83,241 has been transferred from the Crash Pad and MHCLG funding streams to the funding by Derbyshire County Council, the projects have been amalgamated following successful tendering of our Refuge, Community and Childrens services for 2024.

There was an underspend on the Ministry of Justice funding of £7,617, the project of a young person's IDVA is continuing until 2025, this will transfer over into the new financial year 2024.

We have been successful in securing further funding from the National Lottery to continue our work with young people who are using abusive behaviours and as such will transfer the underspend of £2,559 over to continue into the new funding period.

The Home Office funding for the adult perpetrator programme Changes is also continuing until 2025 and therefore the underspend of £21,154 will be transferred over to continue this project.

2023:

£3,054 and £3,918 was transferred into Porticus and Ministry of Justice, respectively, from Home Office (PCC Choices) to fund overspends in these restricted funds to continue the projects of a similar nature.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
General funds	539,703	362,597	(544,496)	(2,451)	355,353
Restricted funds	74,458	1,495,742	(1,418,039)	2,451	154,612
	<u>614,161</u>	<u>1,858,339</u>	<u>(1,962,535)</u>	<u>-</u>	<u>509,965</u>

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
General funds	582,616	406,541	(449,454)	-	539,703
Restricted funds	42,609	1,393,660	(1,361,811)	-	74,458
	<u>625,225</u>	<u>1,800,201</u>	<u>(1,811,265)</u>	<u>-</u>	<u>614,161</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	213,720	-	213,720
Intangible fixed assets	6,144	-	6,144
Current assets	312,382	154,612	466,994
Creditors due within one year	(176,893)	-	(176,893)
Total	<u>355,353</u>	<u>154,612</u>	<u>509,965</u>

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	224,392	-	224,392
Current assets	552,884	74,458	627,342
Creditors due within one year	(237,573)	-	(237,573)
Total	539,703	74,458	614,161

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	As restated 2023 £
Net expenditure for the period (as per Statement of Financial Activities)	(104,196)	(11,064)
Adjustments for:		
Depreciation and amortisation charges	25,867	26,168
Dividends, interests and rents from investments	(5,700)	(1,261)
Increase in debtors	(64,083)	(22,114)
Increase/(decrease) in creditors	(60,680)	150,139
Net cash (used in)/provided by operating activities	(208,792)	141,868

21. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	270,152	494,583
Total cash and cash equivalents	270,152	494,583

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

22. Analysis of changes in net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	494,583	(224,431)	270,152
	<u>494,583</u>	<u>(224,431)</u>	<u>270,152</u>

23. Operating lease commitments

At 31 March 2024 the charitable company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Not later than 1 year	112,241	93,100
Later than 1 year and not later than 5 years	35,937	55,963
	<u>148,178</u>	<u>149,063</u>

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

	2024	2023
	£	£
Operating lease rentals	<u>135,083</u>	<u>122,365</u>

24. Related party transactions

No trustees neither received nor waived any remuneration during the year (2023: nil).

One trustee received travel expenses during the year of £472 (2023: £nil).

During the year one family member of key management personnel provided cleaning services to the charity at a cost of £7,831 (2023: £7,129).

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

25. Government grants

	2024	2023
	£	(as restated) £
Public Health	40,833	40,833
Derbyshire County Council	576,753	565,324
Derbyshire County Council Helpline	170,572	170,572
Ministry of Justice	100,740	33,580
Home Office PCC	474,549	232,893
	<hr/> 1,363,447 <hr/>	<hr/> 1,043,202 <hr/>

THE ELM FOUNDATION LTD

England & Wales - Charity number 1007317

Accounts

Registered number: 02372121
Charity number: 1007317

THE ELM FOUNDATION LTD
(A company limited by guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THE ELM FOUNDATION LTD
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charitable company, its Trustees and advisers	1
Trustees' report	2 - 13
Independent auditor's report on the financial statements	14 - 18
Statement of financial activities	19
Balance sheet	20
Statement of cash flows	21
Notes to the financial statements	22 - 39

THE ELM FOUNDATION LTD
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023

Trustees

Ms Mary McElvaney, Chair
Mr Gerard Cahill, Treasurer
Mr Carl Griffiths, Vice Chair
Ms Jill Gregory
Ms Lisa Haythorne
Ms Fiona Hambleton-Relf (resigned 13 September 2022)
Ms Mary Lees
Ms Deborah Jayne Marlow
Ms Victoria Louise Sweetmore
Ms Theresa Marie Tann (resigned 8 November 2022)
Ms Teresa Katherine Waldron

Company registered number 02372121

Charity registered number 1007317

Registered office

6 Fairfield Road
Chesterfield
Derbyshire
S40 4TP

Key management team:

CEO: Jennifer Calverley
Deputy CEO: Helen Mitchell
Business manager: Jade Hartley

Independent auditor

BHP LLP
Chartered Accountants
Statutory Auditor
One, Waterside Place
Basin Square,
Brimington Road
Chesterfield
S41 7FH

Bankers

HSBC
Market Place
Chesterfield
Derbyshire
S40 1TN

THE ELM FOUNDATION LTD
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report together with the audited financial statements of the charitable company for the year 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charitable company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Risk Review

A full formal risk review is carried out annually in line with the risk management policy and policies are in place to mitigate any risks identified during the review. In addition, the Trustees reviews the risk register on a quarterly basis.

Vision

Freedom from Domestic Abuse.

Mission Statement

'To realise our vision we will create lasting change by developing responses to domestic abuse that increases safety for victims.'

Values

All The Elm Foundations activities are underpinned by a set of values:

Welcoming and empowering	We listen, encourage and equip people to make informed choices
Places of safety	We provide environments where anyone using our services can talk freely, live safely and think about the future
We do not judge	We listen and provide the environment where people using the service can speak about their experiences freely
Trust	You can trust The Elm Foundation: confidentiality is paramount and people using our service can count on professional, highly skilled support
Equality	We believe in providing support to anyone who needs it, regardless of their sex, ethnicity, religion, age, sexual orientation or disability
Raising awareness	The Elm Foundation encourages people to understand domestic abuse and to seek support and report concerns.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Executive Summary

The purpose of this document is to demonstrate the work of The Elm Foundation, which provides a range of domestic abuse services within Derbyshire, to give a strategic overview and a clear picture of the organisation's activities and how the future development of our services is seen.

The Elm Foundation has 36 years' experience delivering a range of interventions for adults, children and young people who are experiencing or have experienced domestic abuse. Our primary purpose is to work with those affected, to assess immediate risk, put safety measures in place and using a multi-agency approach offer a support package which builds resilience against future harm.

Objectives and activities

a. Policies and objectives

Charitable and Social Objectives

Objective 1

To provide a range of specialist services for victims who have experienced domestic abuse.

Objective 2

To raise awareness of, influence and shape policy and service delivery around domestic abuse and support for victims.

Objective 3

To work in partnership with stakeholders, providing education and preventative work.

Business Objectives

Objective 4

To build and maintain effective governance, management and staffing to support the delivery of high quality services.

Objective 5

To achieve and maintain sustainability of services.

Objective 6

To be recognised as a leader and model of excellence in delivering domestic abuse support in Derbyshire.

The Elm Foundation believes that the strategic objectives provide challenging yet achievable targets for its work and that the achievement of these will further establish The Elm Foundation as a leader in the delivery of services for victims of domestic abuse

Objectives and activities (continued)

b. Activities for achieving objectives

Operational Activity:

To achieve the above objectives The Elm Foundation undertakes a range of operational activities which include:

Refuge accommodation

During the last year we have successfully supported in our refuge accommodation 162 families who had escaped from their abusive partners. Our accommodation provides a range of options, including fully accessible disabled units as well as specialist complex needs provision. Our refuges are accredited by Safe lives, which ensures the principles of 'no one turned away' is applied and offering a 24-hour service enabling access to our refuges. During the year The Elm Foundation secured funding to develop the Salus project which has expanded our refuge provision from 25 units to 34, specifically offering emergency accommodation to victims who otherwise would find accessing refuge provision difficult due to their complex needs.

The organisation has 3 women's refuges and 1 male refuge, providing 25 adult bed spaces. The Salus project offers 9 bed spaces.

Community based services

We provide high quality support to victims living in their own homes across Chesterfield, North East Derbyshire, Bolsover and Amber Valley.

Support includes intensive safety planning, assistance through criminal and civil legal processes and help to recover from the harmful impacts of abuse through 1-2-1 work and groups.

Over the last year we have supported 2,100 adults to be safer in our community.

Our community service has expanded its provision through funding from North East Derbyshire District Council, providing a specialist domestic abuse Housing Liaison Worker to the local authority. The benefits of which are improved outcomes for victims of domestic abuse through partnership working, training and awareness to the local authorities' employees and being a first point of contact for domestic abuse cases in the area.

We have worked in partnership with Derbyshire County Councils, achieving greater futures initiative, the purpose being to improve outcomes of children, young people, and families within Derbyshire, through improved partnership working, practice cultures and service delivery.

Therapeutic Services

Our Therapeutic Service offers a range of interventions for adults and children who are recovering from domestic abuse. Supported by volunteer counsellors, specialist funded trauma counsellors and art therapists, the service has provided support to 136 adults and 42 children over the last year. The service has started to introduce holistic therapies such as mindfulness and meditation as well as music and drama therapy.

Objectives and activities (continued)

Children and Young People Services

Our children and young people service primarily works with those young people who have been living in homes where there has been domestic abuse, the main purpose is to support these young people using specialist resources, to offer a safe and reassuring space where they are able to talk about their experiences and understand they are never to blame.

We also deliver the RESPECT 'changes' programme which works with young people who have been identified as using harmful behaviours. Focussing on the prevention element within the Violence against women and girl's Strategy 2021. We believe it is important to address these issues at an early age to prevent young people becoming perpetrators of domestic abuse. Further building on the Children and young people's service throughout the year we have delivered a very specific project for young people. Targeting 13 – 24-year-olds who have presented with a variety of complex issues relating domestic abuse within an intimate relationship. This project is funded by the Ministry of Justice and has enabled us to employ a full time Young Persons IDVA, supporting 52 young people during the year.

The Derbyshire Domestic Abuse Helpline

The Elm Foundation were commissioned by Derbyshire County Council on the 1st April 2020 to deliver the Derbyshire County Wide Helpline. The Helpline is a service for victims and those affected by domestic abuse, intimate partner violence and relationship abuse. The Helpline is the main referral point into services within Derbyshire for those needing support, this includes refuge, community support and counselling. During the year 2022 – 2023 the helpline answered 9,200 calls.

Changes Perpetrator Programme

Commencing in November 2021 and commissioned by the Police and Crime Commissioners Officer of Derbyshire, The Elm Foundation are now delivering in partnership with Crossroads and NCHA Wish a RESPECT perpetrator programme for adults in Derbyshire and Derby City. The programme aims to work with perpetrators to:

- Increase the safety for victims of domestic abuse and their children
- Assess and manage risk
- Support social change
- Provide services to diverse communities
- Promote respectful relationships
- Hold perpetrators to account
- Deliver a co-ordinated response

Training and Consultancy

The Elm Foundation provides a range of training and consultancy across Derbyshire and the UK. All training is accredited and is available online or in person. During the year training was delivered to over 800 individuals.

Demand and Need for Services

During 2017 – 2018 1.3 million women experienced domestic violence and the police recorded 599,549 domestic violence. Related crimes (ONS, 2018), an increase of 23% on the previous year.

While we must see this positively, with victims having more confidence to come forward, there remains international recognition that domestic abuse and sexual violence are under reported. We are still only seeing the tip of the iceberg.

Objectives and activities (continued)

Fundraising

The operating environment for the Third sector is one of rapid and radical change which requires close analysis and flexibility to ensure that possible threats are responded to, and opportunities are acted on. The economic conditions that The Elm Foundation operate in continue to be challenging, with increasing demand on services, a competitive funding environment and reliance on government grants all contributing to an unsettling environment. Charitable funds are already more difficult to secure as grant providers find their income diminishing and more claims are made on their resources.

To ensure sustainability of the organisation and to continue delivering services, the organisation has diversified its funding streams, with a mixture of government grants, trusts and foundations, individual giving, and generated income through the trading of training and rental income.

During the year the organisation:

0.43% decrease in rental income
13.62% increase in overall income
22.62% increase in fundraising

There have been no failures to comply with the fundraising standards and Fundraising is managed by the Chief Executive who is accountable to the Board of Trustees. There have been no complaints made to the charity in relation to fundraising and the organisation adheres to GDPR regulations and has policies and procedures in place to ensure individuals privacy is protected.

Competitive Advantage

Mobilising the organisations resources to sustain a competitive advantage is an effective strategy for The Elm Foundation. Taking a Resource-based view for strategy development recognises the importance of the individual resources of the organisation in delivering the competitive advantage and value added to the organisation, which is needed to create lasting sustainability.

What we did:

- Secured funding for the Salus Project with a range of self-contained Units.
- Added value to projects, including Social Work Placements, additional funding streams that enhance current provision including the NEDDC liaison worker and the Achieving Greater Futures worker.
- Provided the Trustees with training from Derbyshire LGBT+ and Homicide Timeline Training
- Employees have attended a range of training to enhance their professional development, this has included:
 - Safelives Service Management Training
 - Safeguarding Childrens and Adults training
- Implemented a 5% uplift across salaries.
- Website traffic has increased by 32%
- Website content has been improved. This will enable better reporting and implementation of SEO activity such as blogs and news feeds.
- Reach on social channels has grown by 26%, this is primarily on Facebook.
- Target marketing of specific demographics has taken place, as a result there is more equity in referrals being made to the Helpline from across the County.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities (continued)

Financial viability

A reserve fund is maintained to allow for continuation or reorganisation in the event of the withdrawal of funding. The Elm Foundation in common with most Third sector organisations has seen many challenges. We have had to adapt to a changing environment which has seen more competition for funding. We have met these challenges robustly and we are in a strong position to move forward.

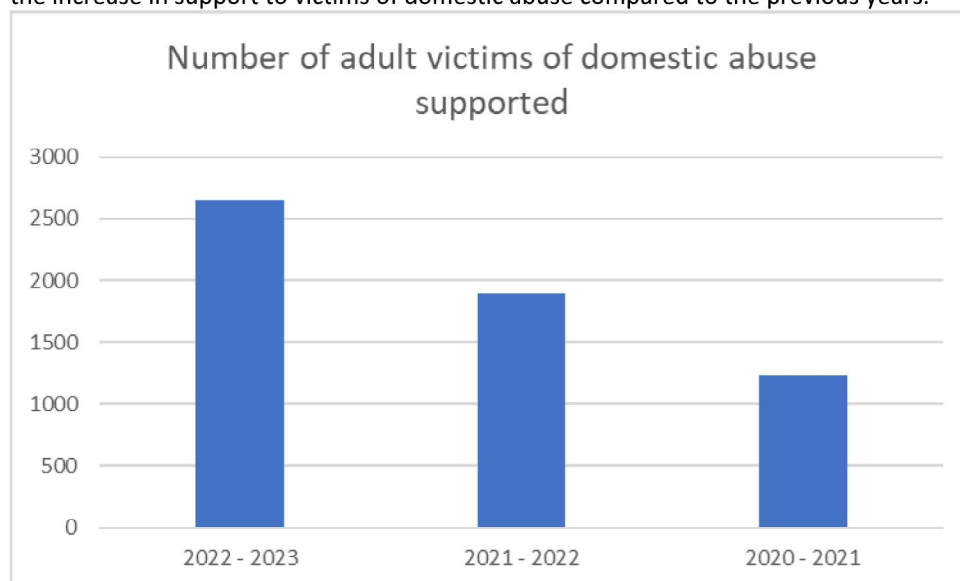
To ensure that the overall vision of the organisation is realised The Elm Foundation at times makes decisions to make a financial loss within certain projects. An example of this is where we would accept a refuge client with insecure immigration status knowing that we are unable to claim Housing Benefit.

Conclusion

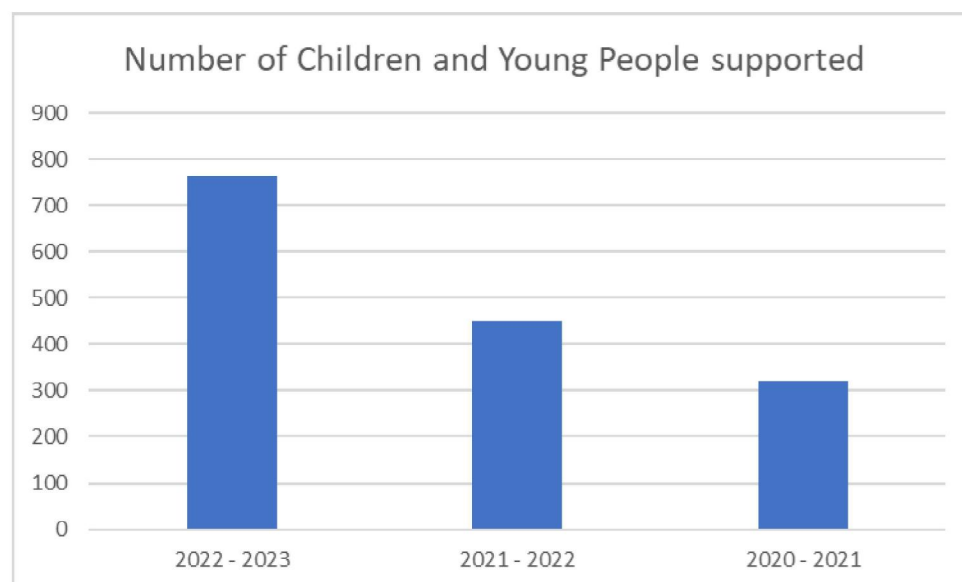
The environment in which the organisation exists is incredibly volatile, in terms of competition, financing and changes in policy. As such it is important that the organisation recognises this when developing future strategies. Although the strategic aims were set at the beginning of the financial year, it has been important due to the operating environment for The Elm Foundation to also adopt an emergent approach to strategy. As an organisation delivering services in the third sector maintaining a competitive advantage is imperative to survive. A combination of both Resource led, and Emergent strategies has allowed the organisation to be flexible and responsive, whilst looking to competitive strategies to maintain and dominate the market. As a result, the organisation has diversified its funding streams whilst strengthening and developing its existing services.

The Elm Foundation has undertaken initiatives that provide excellent services to victims of domestic abuse whilst strengthening its market position.

The strategies undertaken during the financial year have not only enabled The Elm Foundation to grow financially and become more sustainable, but it has also supported its vision of ending domestic abuse. Below is a diagram which shows the increase in support to victims of domestic abuse compared to the previous years.



Objectives and activities (continued)



c. Volunteers

We continue to train and support volunteers who have been actively engaged in the areas of Counselling and other Therapeutic interventions.

d. Main activities undertaken to further the charitable company's purposes for the public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how the planned activities will contribute to the aims and objectives they have set.

Achievements and performance

a. Investment policy and performance

To hold cash reserves in an interest bearing deposit accounts at the best available rate of interest to maximise investment income for the organisation.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

b. Reserves policy

A reserve of one month's operating costs (excluding fixed term projects) is maintained to allow for continuation or re organisation in the event of the withdrawal of a course in funding. We calculate that a sum of £114,293 is required for this purpose. The reserves held by the charity at the end of this reporting period total £614,161 (2022: £625,225) of which £74,458 are restricted (2022: £42,609) and £539,703 (2022: £582,616) are unrestricted. The unrestricted reserves of £539,703 invested in fixed assets are £228,528 and therefore free reserves at the year end are £354,091.

The Elm Foundation intends to utilise its reserves for reprovision of its Head Offices.

c. Principal funding

The charity also receives a considerable proportion of its funding from Derbyshire County Council, Ministry of Justice, Office of Police and Crime Commissioner Derbyshire, National Lottery and other trusts and foundations. Other sources of funding include rents for residents of the four refuges, mainly from Housing Benefit, fundraising and CPD accredited training courses.

Structure, governance and management

a. Structure, governance and management

The Elm Foundation continues to operate within a strong structure which allows for the delivery of excellent services and organisational growth. The Board of Trustees are responsible for strategic development, guaranteeing financial soundness, and ensuring adherence to key policies and procedures. Sub-committees have been established to focus on specific areas of work and ensure additional strategic oversight. These are finance, fundraising and quality assurance. Our Board comprises of skilled and knowledgeable trustees, recruited from a breadth of sectors including law, human resources, marketing, and finance.

The Board of directors, who are the Charity's trustees, and the senior management team are responsible for directing and controlling, running, and operating the organisation on a day-to-day basis. All directors give their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in the accounts.

Our Chief Executive Officer is responsible for recommending and implementing strategic development and ensuring the effective management of human and financial resources.

The Elm Foundation has a skilled team of Senior Managers, including Head of Business and Finance, Head of operations who can oversee the delivery of key areas of the Business plan, help develop services and ensure best practice. A dedicated team of Service Managers supervise, support and case manage our domestic abuse practitioners and are supported by service specific Senior Workers.

Structure, governance and management (continued)

b. Constitution

The charitable company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 14 April 1989.

The registered charity number is 1007317.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2023 was 5 (2022: 5). The Management Committee are members of the charity but this entitles them only to voting rights. The Management Committee have no beneficial interest in the Charity.

c. Methods of appointment or election of trustees

Various channels in the voluntary sector are explored in our efforts to recruit more Management Committee, who can be either co-opted onto the management committee throughout the year, or voted on at the Annual General Meeting. The organisation needs three Management Committee present for meetings to be quorate.

There is no formal induction process. All Management Committee receive a copy of the charity's Policies and Procedures Manual, which includes our policy on the Roles and Responsibilities of Management Members. New Management Committee are encouraged to visit the refuges and advice centre regularly.

d. Pay policy for senior staff

Key management personnel are as detailed on page 1. Their salaries are determined by the NJC scale which are then agreed and approved by the Board of Trustees.

e. Related party relationships

Three of our refuges are owned by Housing Associations for whom we are managing agents. East Midland Housing Association and Stonham Housing Association are therefore related parties of The Elm Foundation.

f. Risk management

The Management Committee has developed comprehensive financial management policies, covering effective financial management, business planning, budget monitoring, delegated authorities, audited accounts and risk management. These policies are reviewed on an annual basis. Other procedures to manage risk are in place, including undertaking Disclosure Applications to the Criminal Records Bureau for all paid and unpaid staff and Management Committee members. A staff supervision system is in place. Work has been undertaken to improve and extend the charity's risk assessment activities carried out in the support of clients. Building and Fire risk assessments have been submitted to the appropriate authorities.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management (continued)

Plans for future periods

Future developments

To develop a social enterprise through delivery of training and consultancy. To further develop the work of young people who are using abusive behaviours. The organisation is working on developing a range of accommodation options, including emergency crash pads, self contained units and reversion of its head office whilst continuing to develop the training packages and generated income from individual giving and corporate sponsorship.

Statement of trustees' responsibilities

The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Disclosure of information to auditor (continued)

Auditor

The auditor, BHP LLP, has indicated their willingness to continue in office. The trustees will propose a motion reappointing the auditor at a meeting of the trustees.

Approved by order of the members of the board of trustees and signed on their behalf by:


Mary McElvaney (Jul 26, 2023 15:51 GMT+1)

Mary McElvaney

Date: Jul 26, 2023

THE ELM FOUNDATION LTD
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ELM FOUNDATION LTD

We have audited the financial statements of The Elm Foundation Ltd (the 'charitable company') for the year ended 31 March 2023, which comprise the consolidated statement of financial activities, the consolidated balance sheet, the company balance sheet, the consolidated statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ELM FOUNDATION LTD

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ELM FOUNDATION LTD (CONTINUED)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with Trustees and other management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including safeguarding legislation, health and safety requirements including fire safety and data protection laws;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- we ensured identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ELM FOUNDATION LTD (CONTINUED)

We assessed the susceptibility of the entity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ELM FOUNDATION LTD (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.


Adrian Staniforth (Jul 26, 2023 16:12 GMT+1)

Adrian Staniforth (Senior statutory auditor)

for and on behalf of

BHP LLP
Chartered Accountants
Statutory Auditor
One, Waterside Place
Basin Square,
Brimington Road
Chesterfield
S41 7FH

Date: Jul 26, 2023

THE ELM FOUNDATION LTD
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Note				
Income from:				
Donations and legacies	4	-	1,393,660	1,193,534
Charitable activities	5	319,575	-	320,970
Other trading activities	6	85,705	-	69,893
Investments	7	1,261	-	-
Total income		406,541	1,393,660	1,800,201
Expenditure on:				
Charitable activities	8	449,454	1,361,811	1,568,154
Total expenditure		449,454	1,361,811	1,568,154
Net movement in funds		(42,913)	31,849	(11,064)
Reconciliation of funds:				
Total funds brought forward		582,616	42,609	625,225
Net movement in funds		(42,913)	31,849	16,243
Total funds carried forward		539,703	74,458	625,225

The Statement of Financial Activities complies with the requirements of an income and expenditure account under the Companies Act 2006 and includes all gains and losses recognised in the year.

THE ELM FOUNDATION LTD
(A company limited by guarantee)
REGISTERED NUMBER: 02372121

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023	2022
		£	£
Fixed assets			
Tangible assets	13	224,392	228,525
		<hr/>	<hr/>
		224,392	228,525
Current assets			
Debtors	14	132,759	110,645
Cash at bank and in hand		494,583	373,489
		<hr/>	<hr/>
		627,342	484,134
Creditors: amounts falling due within one year	15	(237,573)	(87,434)
		<hr/>	<hr/>
Net current assets		389,769	396,700
		<hr/>	<hr/>
Total assets less current liabilities		614,161	625,225
		<hr/>	<hr/>
Total net assets		614,161	625,225
		<hr/> <hr/>	<hr/> <hr/>
Charity funds			
Restricted funds	16	74,458	42,609
Unrestricted funds	16	539,703	582,616
		<hr/>	<hr/>
Total funds		614,161	625,225
		<hr/> <hr/>	<hr/> <hr/>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:


[Mary McElvaney \(Jul 26, 2023 15:51 GMT+1\)](#)

Ms Mary McElvaney

Chair

Date: Jul 26, 2023

The notes on pages 22 to 39 form part of these financial statements.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash provided by operating activities	19	143,129	9,987
		<hr/>	<hr/>
Cash flows from investing activities			
Purchase of tangible fixed assets		(22,035)	(42,966)
		<hr/>	<hr/>
Net cash used in investing activities		(22,035)	(42,966)
		<hr/>	<hr/>
Cash flows from financing activities			
Repayments of borrowing		-	(68,945)
		<hr/>	<hr/>
Net cash used in financing activities		-	(68,945)
		<hr/>	<hr/>
Change in cash and cash equivalents in the year		121,094	(101,924)
Cash and cash equivalents at the beginning of the year		373,489	475,413
		<hr/>	<hr/>
Cash and cash equivalents at the end of the year	20	494,583	373,489
		<hr/> <hr/>	<hr/> <hr/>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Company status

The charitable company is a company by guarantee in the United Kingdom. The members of the company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Elm Foundation Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy.

The financial statement have been prepared in £ sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2.3 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charitable company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Fixtures and fittings	- 25% reducing balance
Office equipment	- 25% reducing balance
Computer equipment	- 25% reducing balance

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.12 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Employee benefits

When employees have rendered service to the charity, short term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

2. Accounting policies (continued)

2.14 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.15 Pensions

The charitable company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charitable company to the fund in respect of the year.

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charitable company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets of liabilities within the next financial year.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Grants	-	1,393,660	1,393,660	1,193,534
Total 2022	30,695	1,162,839	1,193,534	

5. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Refuge rents	319,575	319,575	320,970
Total 2022	320,970	320,970	

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Generating funds	85,705	-	85,705	69,893
Total 2022	69,308	585	69,893	

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment income	1,261	1,261	-

8. Analysis of expenditure on charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Management costs	65,746	181,008	246,754	217,379
Office costs	9,896	30,184	40,080	29,864
Staff costs - note 12	315,740	985,792	1,301,532	1,059,176
Premises costs	26,596	82,906	109,502	102,865
Publicity	7,207	23,153	30,360	37,197
Recruitment	-	-	-	437
Service user contracts	9,375	9,515	18,890	11,745
Training and development	2,808	11,535	14,343	57,573
Travel expenses	5,283	18,353	23,636	14,441
Other expenses	-	-	-	11,199
Depreciation	6,803	19,365	26,168	26,278
	<u>449,454</u>	<u>1,361,811</u>	<u>1,811,265</u>	<u>1,568,154</u>
Total 2022	<u>446,298</u>	<u>1,121,856</u>	<u>1,568,154</u>	

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Refuge rents	1,745,633	65,632	1,811,265	1,568,154
Total 2022	1,509,519	58,635	1,568,154	

Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
Governance (note 10)	23,204	25,954
Information Technology	22,358	18,766
Human Resources	20,070	13,915
	65,632	58,635

10. Governance costs

	2023 £	2022 £
Auditor's remuneration	10,245	10,200
Payroll fees	5,034	3,760
Legal & Professional	7,925	11,994
	23,204	25,954

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

11. Auditor's remuneration

	2023	2022
	£	£
Fees payable to the charitable company's auditor for the audit of the charitable company's annual accounts	10,245	8,500
Fees payable to the charitable company's auditor in respect of: All non-audit services not included above	12,954	13,351
	=====	=====

12. Staff costs

	2023	2022
	£	£
Wages and salaries	1,165,606	955,646
Social security costs	99,208	74,932
Contribution to defined contribution pension schemes	36,718	28,598
	1,301,532	1,059,176
	=====	=====

The key management personnel of the charity comprise of the Chief Executive Officer, Deputy Chief Executive Officer and Business Manager.

The total employee benefits of key management personnel of the charity were £157,539 (2022: £140,246).

The average number of persons employed by the charitable company during the year was as follows:

	2023	2022
	No.	No.
Average number of staff employed	55	54
	=====	=====

No employee received remuneration amounting to more than £60,000 in either year.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
<i>Cost or valuation</i>					
At 1 April 2022	185,610	310,019	15,148	44,101	554,878
Additions	-	20,565	-	1,470	22,035
At 31 March 2023	<u>185,610</u>	<u>330,584</u>	<u>15,148</u>	<u>45,571</u>	<u>576,913</u>
<i>Depreciation</i>					
At 1 April 2022	37,120	264,492	6,333	18,408	326,353
Charge for the year	3,711	13,642	2,203	6,612	26,168
At 31 March 2023	<u>40,831</u>	<u>278,134</u>	<u>8,536</u>	<u>25,020</u>	<u>352,521</u>
<i>Net book value</i>					
At 31 March 2023	<u><u>144,779</u></u>	<u><u>52,450</u></u>	<u><u>6,612</u></u>	<u><u>20,551</u></u>	<u><u>224,392</u></u>
At 31 March 2022	<u><u>148,490</u></u>	<u><u>45,527</u></u>	<u><u>8,815</u></u>	<u><u>25,693</u></u>	<u><u>228,525</u></u>

14. Debtors

	2023 £	2022 £
Trade debtors	22,856	97,363
Other debtors	1,837	1,838
Prepayments and accrued income	108,066	11,444
	<u><u>132,759</u></u>	<u><u>110,645</u></u>

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

15. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	12,545	5,375
Other taxation and social security	28,193	28,008
Accruals and deferred income	196,835	54,051
	<hr/> 237,573 <hr/>	<hr/> 87,434 <hr/>
	2023	2022
	£	£
Deferred income at 1 April 2022	39,623	189,822
Resources deferred during the year	179,542	39,623
Amounts released from previous periods	(39,623)	(189,822)
	<hr/> 179,542 <hr/>	<hr/> 39,623 <hr/>

Deferred income relates to grant income received in advance of the period for which it relates.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
<i>Unrestricted funds</i>					
General Funds - all funds	582,616	406,541	(449,454)	-	539,703
<i>Restricted funds</i>					
Helpline	-	-	-	-	-
MHCLG	-	150,302	(156,343)	-	(6,041)
PCC	-	-	-	-	-
Porticus	-	24,500	(27,554)	3,054	-
DCC Commissioned Services	8,172	565,324	(570,087)	-	3,409
Ministry of Justice	-	33,580	(32,159)	3,918	5,339
National Lottery	-	70,407	(42,041)	-	28,366
Public Health	1,075	40,833	(42,677)	-	(769)
NHS Foundation	2,807	-	-	-	2,807
Home Office (PCC Choices)	1,514	35,774	(30,316)	(6,972)	-
Home Office (PCC Changes)	29,041	197,119	(217,843)	-	8,317
The Salus Project	-	90,249	(68,881)	-	21,368
DCC Countywide Helpline	-	170,572	(163,855)	-	6,717
NEDDC Liaison	-	15,000	(10,055)	-	4,945
	42,609	1,393,660	(1,361,811)	-	74,458
<i>Total of funds</i>	625,225	1,800,201	(1,811,265)	-	614,161

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
General Funds - all funds	608,982	420,973	(446,298)	(1,041)	582,616
Restricted funds					
Helpline	-	157,540	(163,123)	5,583	-
MHCLG	-	150,300	(164,184)	13,884	-
PCC	-	8,545	(9,586)	1,041	-
Porticus	-	24,500	(31,844)	7,344	-
DCC Commissioned Services	-	516,125	(466,767)	(41,186)	8,172
Ministry of Justice	-	35,000	(44,671)	9,671	-
National Lottery	-	58,951	(73,326)	14,375	-
Public Health	-	40,833	(30,087)	(9,671)	1,075
NHS Foundation	-	16,810	(14,003)	-	2,807
Home Office (PCC Choices)	-	26,335	(24,821)	-	1,514
Home Office (PCC Changes)	-	128,485	(99,444)	-	29,041
The Salus Project	-	-	-	-	-
DCC Countywide Helpline	-	-	-	-	-
NEDDC Liaison	-	-	-	-	-
	-	1,163,424	(1,121,856)	1,041	42,609
Total of funds	608,982	1,584,397	(1,568,154)	-	625,225

16. Statement of funds (continued)

MHCLG

Funding was awarded for the organisation to support individuals who have complex needs, to access safe accommodation through the extension of operating hours. This funding also allowed the organisation to promote domestic abuse services and generate awareness to members of marginalized communities across Derbyshire where referral rates are low.

Porticus

Awarded funding to support young people aged between 13-25 that have experienced domestic abuse, human trafficking, child sexual exploitation.

DCC Commissioned Services

Derbyshire County Council funding to provide refuge accommodation, community outreach support, children and young people services.

Ministry of Justice

This fund is to provide a young persons IDVA who will support those who are at high risk of domestic abuse, under the age of 18, or are living in homes where there is high risk of domestic abuse.

National Lottery

To deliver a Respect early intervention young people who harm project, to prevent young people using abusive behaviours.

Public Health

Additional workers to assist with Community support of clients due to high waiting lists during global pandemic.

NHS Foundation

A fund to extend our provision of the Respect children and young persons programme Choices, to include sessions around sexual health.

Home Office (PCC Choices)

The project is delivered to children and young people who are at risk of harming intimate partners, family members or friends. The project involves providing intensive one to one support to address and reduce abusive tendencies, help children and young people make positive choices and to prevent them from becoming adult perpetrators of abuse.

Home Office (PCC Changes)

The Changes Project is a voluntary intervention programme for perpetrators of domestic abuse. Through practical interventions, the programme aims to reduce a perpetrators abusive behaviour and manage risk. The programme is delivered in group and one to one settings in conjunction with a safety worker who will work with the victims offering support and safety planning.

The Salus Project

The Salus Project will provide temporary emergency refuge accommodation, 24 hours a day. Victims will be given a high level of support in order for them to leave an abusive relationship and ensure that they and their children are safe. The accommodation is very temporary up to 7 days, and the client will be supported by the Elm Foundation to access other longer-term accommodation.

DCC Countrywide Helpline

Funding awarded from Derbyshire County Council to deliver the countywide domestic abuse helpline.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

NEDDC Liaison

The Elm Foundation provides a domestic abuse liaison worker to NEDDC, to further improve engagement and outcomes of victims of domestic abuse. The Domestic abuse liaison worker optimises opportunities to break cycles of abuse through early identification and response, strengthening practice consistency in relation to proportionate and achievable safety plans and supporting NEDDC employees with the skills and confidence in assessing and intervening in families where risks relate to domestic abuse.

Helpline

Funding was awarded by Derbyshire County Council to deliver the countywide domestic abuse helpline.

PCC

Awarded by the Police Crime Commissioner to employ a training officer whose focus has been on developing the skills and knowledge of the primary care sector in relation to domestic abuse.

Transfers

2023:

£3,054 and £3,918 was transferred into Porticus and Ministry of Justice, respectively, from Home Office (PCC Choices) to fund overspends in these restricted funds to continue the projects of a similar nature.

2022:

£5,582, £13,884, £14,375, and £7,344 was transferred into DCC Countywide Helpline, MHCLG, National Lottery and Porticus, respectively, from DCC to fund overspends in these restricted funds. The overspends incurred on these funds align with the restricted purpose of the DCC fund.

£1,041 was transferred from unrestricted funds to PCC to fund the overspend

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
General funds	582,616	406,541	(449,454)	-	539,703
Restricted funds	42,609	1,393,660	(1,361,811)	-	74,458
	<u>625,225</u>	<u>1,800,201</u>	<u>(1,811,265)</u>	<u>-</u>	<u>614,161</u>

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
General funds	608,982	420,973	(446,298)	(1,041)	582,616
Restricted funds	-	1,163,424	(1,121,856)	1,041	42,609
	<u>608,982</u>	<u>1,584,397</u>	<u>(1,568,154)</u>	<u>-</u>	<u>625,225</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	224,392	-	224,392
Current assets	552,884	74,458	627,342
Creditors due within one year	(237,573)	-	(237,573)
Total	<u>539,703</u>	<u>74,458</u>	<u>614,161</u>

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	228,525	-	228,525
Current assets	441,525	42,609	484,134
Creditors due within one year	(87,434)	-	(87,434)
Total	582,616	42,609	625,225

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(11,064)	16,243
Adjustments for:		
Depreciation charges	26,168	26,278
(Increase)/decrease in debtors	(22,114)	255,885
Increase/(decrease) in creditors	150,139	(288,419)
Net cash provided by operating activities	143,129	9,987

20. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	494,583	373,489
Total cash and cash equivalents	494,583	373,489

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

21. Analysis of changes in net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	373,489	121,094	494,583
	<u>373,489</u>	<u>121,094</u>	<u>494,583</u>

22. Operating lease commitments

At 31 March 2023 the charitable company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023	2022
	£	£
Not later than 1 year	93,100	93,100
Later than 1 year and not later than 5 years	55,963	88,467
	<u>149,063</u>	<u>181,567</u>

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

	2023	2022
	£	£
Operating lease rentals	<u>122,365</u>	<u>124,192</u>

23. Related party transactions

No trustees neither received nor waived any remuneration during the year (2022: Nil).

No trustee received travel and subsistence and supervision expenses during the year of £nil (2022: £nil).

During the year one family member of key management personnel provided cleaning services to the charity at a cost of £7,129 (2022: £5,195).

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

24. Government grants

	2023	2022
	£	£
Public Health	40,833	40,833
Derbyshire County Council	565,324	515,540
Helpline	170,572	157,540
	<hr/> 776,729 <hr/>	<hr/> 713,913 <hr/>

THE ELM FOUNDATION LTD

England & Wales - Charity number 1007317

Accounts

Registered number: 02372121
Charity number: 1007317

THE ELM FOUNDATION LTD
(A company limited by guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

THE ELM FOUNDATION LTD
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charitable company, its Trustees and advisers	1
Trustees' report	2 - 10
Independent auditor's report on the financial statements	11 - 14
Statement of financial activities	15
Balance sheet	16
Statement of cash flows	17
Notes to the financial statements	18 - 35

THE ELM FOUNDATION LTD
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022

Trustees	Ms Mary McElvaney, Chair Ms Victoria Louise Sweetmore Mr Carl Griffiths, Vice Chair Ms Jill Gregory Ms Deborah Jayne Marlow Ms Jill Ryalls (resigned 9 November 2021) Ms Teresa Katherine Waldron Ms Lisa Haythorne Mr Gerard Cahill, Treasurer Ms Theresa Marie Tann Ms Mary Lees (appointed 9 November 2021) Ms Fiona Hambleton-Relf (appointed 14 December 2021)
Company registered number	02372121
Charity registered number	1007317
Registered office	6 Fairfield Road Chesterfield Derbyshire S40 4TP
Independent auditor	BHP LLP Chartered Accountants 57-59 Saltergate Chesterfield S40 1UL
Bankers	HSBC Market Place Chesterfield Derbyshire S40 1TN

THE ELM FOUNDATION LTD
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report together with the audited financial statements of the charitable company for the 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charitable company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Vision

Freedom from Domestic Abuse.

Mission Statement

'To realise our vision we will create lasting change by developing responses to domestic abuse that increases safety for victims.'

Values

All The Elm Foundations activities are underpinned by a set of values adopted by the organisations volunteers, staff, management and trustees:

Welcoming and empowering	We listen, encourage and equip people to make informed choices
Places of safety	We provide environments where anyone using our services can talk freely, live safely and think about the future
We do not judge	We listen and provide the environment where people using the service can speak about their experiences freely
Trust	You can trust The Elm Foundation: confidentiality is paramount and people using our service can count on professional, highly skilled support
Equality	We believe in providing support to anyone who needs it, regardless of their sex, ethnicity, religion, age, sexual orientation or disability
Raising awareness	The Elm Foundation encourages people to understand domestic abuse and to seek support and report concerns.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Executive Summary

The purpose of this document is to demonstrate the work of The Elm Foundation, which provides a range of domestic abuse services within Derbyshire, in order to give a strategic overview and a clear picture of the organisation's activities and how the future development of our services are seen.

The Elm Foundation has 36 years' experience delivering a range of interventions for adults, children and young people who are experiencing or have experienced domestic abuse. Our primary purpose is to work with those affected, to assess immediate risk, put safety measures in place and using a multi-agency approach offer a support package which builds resilience against future harm.

The Elm Foundation continues to operate within a strong structure which allows for the delivery of excellent services and organisational growth. This has been particularly beneficial having continued to operate throughout the coronavirus pandemic.

The Board of Trustees are responsible for strategic development and financial accountability. During the year sub-groups have been established to focus on specific areas of work to ensure additional strategic oversight. Following a skill audit, the board has been recruited to enhance expertise from a range of sectors including, Finance, Social Care, Marketing and Fundraising.

Objectives and activities

a. Policies and objectives

Charitable and Social Objectives

Objective 1

To provide a range of specialist services for victims who have experienced domestic abuse.

Objective 2

To raise awareness of, influence and shape policy and service delivery around domestic abuse and support for victims.

Objective 3

To work in partnership with stakeholders, providing education and preventative work.

Business Objectives

Objective 4

To build and maintain effective governance, management and staffing to support the delivery of high quality services.

Objective 5

To achieve and maintain sustainability of services.

Objective 6

To be recognised as a leader and model of excellence in delivering domestic abuse support in Derbyshire.

The Elm Foundation believes that the strategic objectives provide challenging yet achievable targets for its work and that the achievement of these will further establish The Elm Foundation as a leader in the delivery of services for victims of domestic abuse

Objectives and activities (continued)

b. Activities for achieving objectives

Operational Activity:

To achieve the above objectives The Elm Foundation undertakes a range of operational activities which include:

Refuge accommodation

During the last year we have successfully supported in our refuge accommodation 162 families who had escaped from their abusive partners. Our accommodation provides a range of options, including fully accessible disabled units as well as a specialist complex needs provision. Our female refuges are accredited by Safe lives which ensures the principles of 'no one turned away' is applied and offering a 24-hour service enabling access to our refuges.

The organisation has 3 women's refuges and 1 male refuge, providing 25 adult bed spaces.

Community based services

We provide high quality support to victims living in their own homes across Chesterfield, North East Derbyshire, Bolsover and Amber Valley.

Support includes intensive safety planning, assistance through criminal and civil legal processes and help to recover from the harmful impacts of abuse through 1-2-1 work and groups.

Over the last year we have supported 2,007 adults to be safer in our community.

Therapeutic Services

Our Therapeutic Service offers a range of interventions for adults and children who are recovering from domestic abuse. Supported by volunteer counsellors, specialist funded trauma counsellors and art therapists, the service has provided support to 130 adults and 40 children over the last year. The service has started to introduce holistic therapies such as mindfulness and meditation.

Children and Young People Services

Our children and young people service primarily works with those young people who have been living in homes where there has been domestic abuse, the main purpose is to support these young people using specialist resources, to offer a safe and reassuring space where they are able to talk about their experiences and understand they are never to blame.

We also deliver the RESPECT 'change' programme which works with young people who have been identified as using harmful behaviours. Focussing on the prevention element within the Violence against women and girl's Strategy 2021. We believe it is important to address these issues at an early age to prevent young people becoming perpetrators of domestic abuse.

Further building on the Children and young people's service throughout the year we have delivered a very specific project for young people. Targeting 13 – 24-year-olds who have presented with a variety of complex issues relating to unhealthy relationships, sexual abuse and child sexual exploitation. This project has been delivered successfully and has also been delivered in a group setting to 'at risk' children in secondary schools.

878 children and young people benefited from this service during the year.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities (continued)

The Derbyshire Domestic Abuse Helpline

The Elm Foundation were commissioned by Derbyshire County Council on the 1st April 2020 to deliver the Derbyshire County Wide Helpline. The Helpline is a service for victims and those affected by domestic abuse, intimate partner violence and relationship abuse. The Helpline is the main referral point into services within Derbyshire for those needing support, this includes refuge, community support and counselling. During the year 2021 – 2022 the helpline took 8,537 calls.

Changes Perpetrator Programme

Commencing in November 2021 and commissioned by the Police and Crime Commissioners Officer of Derbyshire, The Elm Foundation are now delivering in partnership with Crossroads and NCHA Wish a RESPECT perpetrator programme for adults in Derbyshire and Derby City. The programme aims to work with perpetrators to:

- Increase the safety for victims of domestic abuse and their children
- Assess and manage risk
- Support social change
- Provide services to diverse communities
- Promote respectful relationships
- Hold perpetrators to account
- Deliver a co-ordinated response

Training and Consultancy

The Elm Foundation provides a range of training and consultancy to across Derbyshire and the UK, education organisations and individuals on domestic abuse. All training is accredited and is available online or in person. During the year training was delivered to over 1800 individuals.

Demand and Need for Services

During 2017 – 2018 1.3 million women experienced domestic violence and the police recorded 599,549 domestic violence related crimes (ONS, 2018), an increase of 23% on the previous year.

While we must see this positively, with victims having more confidence to come forward, there remains international recognition that domestic abuse and sexual violence are under reported. We are still only seeing the tip of the iceberg.

Fundraising

The operating environment for the Third sector is one of rapid and radical change which requires close analysis and flexibility to ensure that possible threats are responded to and opportunities are followed up. The economic conditions that The Elm Foundation operate in continue to be challenging, with increasing demand on services, a competitive funding environment and reliance on government grants all contribute to the unsettling environment. Charitable funds are already more difficult to secure as grant providers find their income diminishing and more claims are made on their resources.

To ensure sustainability of the organisation and to continue delivering services, the organisation has diversified its funding streams to ensure, with a mixture of government grants, trusts and foundations, individual giving, and generated income through the trading of training and rental income.

The organisation has subscribed to The Fundraising Regulator which is the independent regulator of charitable fundraising

THE ELM FOUNDATION LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities (continued)

in England, Wales, and Northern Ireland. There have been no failures to comply with the fundraising standards and the Fundraising Officer is managed by the Chief Executive and is accountable to the Board of Trustees. There have been no complaints made to the charity in relation to fundraising and the organisation adheres to GDPR regulations and has policies and procedures in place to ensure individuals privacy is protected.

Financial viability

A reserve fund is maintained to allow for continuation or reorganisation in the event of the withdrawal of funding.

The Elm Foundation in common with most Third sector organisations has seen many challenges. We have had to adapt to a changing environment which has seen more competition for funding. We have met these challenges robustly and we are in a strong position to move forward.

To ensure that the overall vision of the organisation is realised The Elm Foundation at times makes decisions to make a financial loss within certain projects. An example of this is where we would accept a refugee client with insecure immigration status knowing that we are unable to claim Housing Benefit.

Conclusion

The Elm Foundation in common with most Third sector organisations has seen many challenges. We have had to adapt to a changing environment which has seen more competition for funding. We have met these challenges robustly and we are in a strong position to move forward. The objectives set will see The Elm Foundation maintain a strong position within Derbyshire. In order to ensure we stay on track with our business plan, quarterly reviews will be held with the board of trustees and senior management team.

c. Volunteers

We continue to train and support volunteers who have been actively engaged in the areas of Counselling and other Therapeutic interventions.

d. Main activities undertaken to further the charitable company's purposes for the public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how the planned activities will contribute to the aims and objectives they have set.

Achievements and performance

a. Investment policy and performance

To hold cash reserves in an interest bearing deposit accounts at the best available rate of interest to maximise investment income for the organisation.

Financial review

THE ELM FOUNDATION LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

A reserve of one month's operating costs (excluding fixed term projects) is maintained to allow for continuation or re organisation in the event of the withdrawal of a course in funding. We calculate that a sum of £114,293 is required for this purpose. The reserves held by the charity at the end of this reporting period total £625,225 (2021: £608,982) of which £42,609 are restricted (2021: £Nil) and £582,616 are unrestricted.

c. Principal funding

The charity also receives a considerable proportion of its funding from Derbyshire County Council, Ministry of Justice, Office of Police and Crime Commissioner Derbyshire, National Lottery and other trusts and foundations. Other sources of funding include rents for residents of the four refuges, mainly from Housing Benefit, fundraising and CPD accredited training courses.

Structure, governance and management

a. Constitution

The charitable company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 14 April 1989.

The registered charity number is 1007317.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2022 was 5 (2020: 5). The Management Committee are members of the charity but this entitles them only to voting rights. The Management Committee have no beneficial interest in the Charity.

b. Methods of appointment or election of trustees

Various channels in the voluntary sector are explored in our efforts to recruit more Management Committee, who can be either co-opted onto the management committee throughout the year, or voted on at the Annual General Meeting. The organisation needs three Management Committee present for meetings to be quorate.

There is no formal induction process. All Management Committee receive a copy of the charity's Policies and Procedures Manual, which includes our policy on the Roles and Responsibilities of Management Members. New Management Committee are encouraged to visit the refuges and advice centre regularly.

Structure, governance and management (continued)

c. Pay policy for senior staff

Key management personnel are as detailed on page 1. Their salaries are determined by the NJC scale which are then agreed and approved by the Board of Trustees.

d. Related party relationships

Three of our refuges are owned by Housing Associations for whom we are managing agents. East Midland Housing Association and Stonham Housing Association are therefore related parties of The Elm Foundation.

e. Risk management

The Management Committee has developed comprehensive financial management policies, covering effective financial management, business planning, budget monitoring, delegated authorities, audited accounts and risk management. These policies are reviewed on an annual basis. Other procedures to manage risk are in place, including undertaking Disclosure Applications to the Criminal Records Bureau for all paid and unpaid staff and Management Committee members. A staff supervision system is in place. Work has been undertaken to improve and extend the charity's risk assessment activities carried out in the support of clients. Building and Fire risk assessments have been submitted to the appropriate authorities.

Plans for future periods

Future developments

To develop a social enterprise through delivery of training and consultancy. To further develop the work of young people who are using abusive behaviours. The organisation is working on developing a range of accommodation options, including emergency crash pads, self contained units and reprovision of its head office whilst continuing to develop the training packages and generated income from individual giving and corporate sponsorship.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Statement of trustees' responsibilities

The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor


In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

The auditor, BHP LLP, has indicated their willingness to continue in office. The trustees will propose a motion reappointing the auditor at a meeting of the trustees.

Approved by order of the members of the board of trustees and signed on their behalf by:


M McElvaney (Sep 26, 2022 12:04 GMT+1)

Mary McElvaney

Date: Sep 26, 2022

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ELM FOUNDATION LTD

Opinion

We have audited the financial statements of The Elm Foundation Ltd (the 'charitable company') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ELM FOUNDATION LTD (CONTINUED)

Other information

The other information comprises the information included in the trustees' report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ELM FOUNDATION LTD (CONTINUED)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charitable company the industry in which it operates, and considered the risk of such regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error.

We focussed on laws and regulations relevant to the charitable company which could give rise to a material misstatement in the financial statements. Our testing included discussions with management, trustees and those staff with direct responsibility for the compliance of laws and regulations, and agreeing financial statement disclosures to underlying supporting documentation. There are inherent limitations in the audit procedures described and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

As part of our audit, we addressed the risk of management override of internal controls, including testing of journals and review of the nominal ledger. We evaluated whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.


A further description of our responsibilities is available on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ELM FOUNDATION LTD (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.


Adrian Staniforth (Sep 26, 2022 13:17 GMT+1)

Adrian Staniforth (Senior statutory auditor)

for and on behalf of

BHP LLP

Chartered Accountants

Statutory Auditor

57-59 Saltergate

Chesterfield

S40 1UL

Date: Sep 26, 2022

THE ELM FOUNDATION LTD
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Note				
Income from:				
Donations and legacies	4	30,695	1,162,839	1,193,534
Charitable activities	5	320,970	-	320,970
Other trading activities	6	69,308	585	69,893
Total income		420,973	1,163,424	1,584,397
Expenditure on:				
Charitable activities	7	446,298	1,121,856	1,568,154
Total expenditure		446,298	1,121,856	1,568,154
Net (expenditure)/income		(25,325)	41,568	16,243
Transfers between funds	16	(1,041)	1,041	-
Net movement in funds		(26,366)	42,609	16,243
Reconciliation of funds:				
Total funds brought forward		608,982	-	608,982
Net movement in funds		(26,366)	42,609	16,243
Total funds carried forward		582,616	42,609	625,225

The Statement of Financial Activities includes all gains and losses recognised in the year.

THE ELM FOUNDATION LTD
(A company limited by guarantee)
REGISTERED NUMBER: 02372121

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	228,525	211,837
		<hr/>	<hr/>
		228,525	211,837
Current assets			
Debtors	13	110,645	366,530
Cash at bank and in hand		373,489	475,413
		<hr/>	<hr/>
		484,134	841,943
Creditors: amounts falling due within one year	14	(87,434)	(383,045)
		<hr/>	<hr/>
Net current assets		396,700	458,898
		<hr/>	<hr/>
Total assets less current liabilities		625,225	670,735
Creditors: amounts falling due after more than one year	15	-	(61,753)
		<hr/>	<hr/>
Total net assets		625,225	608,982
		<hr/> <hr/>	<hr/> <hr/>
Charity funds			
Restricted funds	16	42,609	-
Unrestricted funds	16	582,616	608,982
		<hr/>	<hr/>
Total funds		625,225	608,982
		<hr/> <hr/>	<hr/> <hr/>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:


M McElvaney (Sep 26, 2022 12:04 GMT+1)

Ms Mary McElvaney

Chair

Date: Sep 26, 2022

The notes on pages 18 to 35 form part of these financial statements.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash used in operating activities	19	9,987	332,304
		<hr/>	<hr/>
Cash flows from investing activities			
Purchase of tangible fixed assets		(42,966)	(29,635)
		<hr/>	<hr/>
Net cash used in investing activities		(42,966)	(29,635)
		<hr/>	<hr/>
Cash flows from financing activities			
Repayments of borrowing		(68,945)	(7,481)
		<hr/>	<hr/>
Net cash used in financing activities		(68,945)	(7,481)
		<hr/>	<hr/>
Change in cash and cash equivalents in the year		(101,924)	295,188
Cash and cash equivalents at the beginning of the year		475,413	180,225
		<hr/>	<hr/>
Cash and cash equivalents at the end of the year	20	373,489	475,413
		<hr/> <hr/>	<hr/> <hr/>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Company status

The charitable company is a company by guarantee in the United Kingdom. The members of the company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Elm Foundation Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy.

The financial statement have been prepared in £ sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2.3 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

2.6 Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charitable company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Fixtures and fittings	- 25% reducing balance
Office equipment	- 25% reducing balance
Computer equipment	- 25% reducing balance

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Employee benefits

When employees have rendered service to the charity, short term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

2. Accounting policies (continued)

2.13 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.14 Pensions

The charitable company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charitable company to the fund in respect of the year.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charitable company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets of liabilities within the next financial year.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

4. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Grants	30,695	1,162,839	1,193,534	1,230,378
Total 2021	-	1,230,378	1,230,378	

5. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Refuge rents	320,970	320,970	324,912
Total 2021	324,912	324,912	

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Generating funds	69,308	585	69,893	73,936
Total 2021	71,081	2,855	73,936	

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. Analysis of expenditure on charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Management costs	62,056	155,323	217,379	247,220
Office costs	6,690	23,174	29,864	29,396
Staff costs - note 11	301,113	758,063	1,059,176	851,957
Premises costs	28,365	74,500	102,865	94,099
Publicity	9,987	27,210	37,197	8,516
Recruitment	166	271	437	187
Service user contracts	2,707	9,038	11,745	11,289
Training and development	16,070	41,503	57,573	1,142
Travel expenses	3,420	11,021	14,441	7,649
Other expenses	10,138	1,061	11,199	4,452
Depreciation	5,586	20,692	26,278	18,095
	<u>446,298</u>	<u>1,121,856</u>	<u>1,568,154</u>	<u>1,274,002</u>
Total 2021	<u>40,769</u>	<u>1,233,233</u>	<u>1,274,002</u>	

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Refuge rents	1,509,519	58,635	1,568,154	1,274,002
Total 2021	1,216,765	57,237	1,274,002	

Analysis of support costs

	Total funds 2022 £	Total funds 2021 £
Governance (note 9)	25,954	16,058
Information Technology	18,766	22,227
Human Resources	13,915	18,952
	58,635	57,237

9. Governance costs

	2022 £	2021 £
Auditor's remuneration	10,200	7,458
Payroll fees	3,760	3,285
Legal & Professional	11,994	5,315
	25,954	16,058

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

10. Auditor's remuneration

	2022	2021
	£	£
Fees payable to the charitable company's auditor for the audit of the charitable company's annual accounts	10,200	7,458
Fees payable to the charitable company's auditor in respect of: All non-audit services not included above	13,351	8,600

11. Staff costs

	2022	2021
	£	£
Wages and salaries	955,646	776,990
Social security costs	74,932	59,645
Contribution to defined contribution pension schemes	28,598	15,322

The key management personnel of the charity comprise of the Chief Executive Officer, Deputy Chief Executive Officer and Business Manager.

The total employee benefits of key management personnel of the charity were £140,246 (2021: £140,036).

The average number of persons employed by the charitable company during the year was as follows:

	2022	2021
	No.	No.
Average number of staff employed	54	41

No employee received remuneration amounting to more than £60,000 in either year.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
<i>Cost or valuation</i>					
At 1 April 2021	185,610	278,222	15,148	32,932	511,912
Additions	-	31,797	-	11,169	42,966
At 31 March 2022	<u>185,610</u>	<u>310,019</u>	<u>15,148</u>	<u>44,101</u>	<u>554,878</u>
<i>Depreciation</i>					
At 1 April 2021	33,408	251,250	3,394	12,023	300,075
Charge for the year	3,712	13,242	2,939	6,385	26,278
At 31 March 2022	<u>37,120</u>	<u>264,492</u>	<u>6,333</u>	<u>18,408</u>	<u>326,353</u>
<i>Net book value</i>					
At 31 March 2022	<u><u>148,490</u></u>	<u><u>45,527</u></u>	<u><u>8,815</u></u>	<u><u>25,693</u></u>	<u><u>228,525</u></u>
At 31 March 2021	<u><u>152,202</u></u>	<u><u>26,972</u></u>	<u><u>11,754</u></u>	<u><u>20,909</u></u>	<u><u>211,837</u></u>

13. Debtors

	2022 £	2021 £
Trade debtors	97,363	346,390
Other debtors	1,838	12,115
Prepayments and accrued income	11,444	8,025
	<u><u>110,645</u></u>	<u><u>366,530</u></u>

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

14. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Bank loans	-	7,192
Trade creditors	5,375	12,396
Other taxation and social security	28,008	15,008
Other creditors	-	574
Accruals and deferred income	54,051	347,875
	<hr/> 87,434 <hr/>	<hr/> 383,045 <hr/>
	2022	2021
	£	£
Deferred income at 1 April 2021	189,822	35,212
Resources deferred during the year	39,623	189,822
Amounts released from previous periods	(189,822)	(35,212)
	<hr/> 39,623 <hr/>	<hr/> 189,822 <hr/>

Deferred income relates to grant income received in advance of the period for which it relates.

15. Creditors: Amounts falling due after more than one year

	2022	2021
	£	£
Mortgages	-	61,753
	<hr/> <hr/>	<hr/> <hr/>

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2022	2021
	£	£
Mortgage		
Repayable by instalments	-	61,753
	<hr/> <hr/>	<hr/> <hr/>
	-	61,753

Included in creditors is a mortgage totalling £nil (2021: £68,945) which is secured on assets of the charitable company.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
<i>Unrestricted funds</i>					
General Funds - all funds	608,982	420,973	(446,298)	(1,041)	582,616
<i>Restricted funds</i>					
Helpline	-	157,540	(163,123)	5,583	-
MHCLG	-	150,300	(164,184)	13,884	-
PCC	-	8,545	(9,586)	1,041	-
Porticus	-	24,500	(31,844)	7,344	-
DCC Commissioned Services	-	516,125	(466,767)	(41,186)	8,172
Ministry of Justice	-	35,000	(44,671)	9,671	-
National Lottery	-	58,951	(73,326)	14,375	-
Public Health	-	40,833	(30,087)	(9,671)	1,075
NHS Foundation	-	16,810	(14,003)	-	2,807
Home Office (PCC Choices)	-	26,335	(24,821)	-	1,514
Home Office (PCC Changes)	-	128,485	(99,444)	-	29,041
	-	1,163,424	(1,121,856)	1,041	42,609
<i>Total of funds</i>	608,982	1,584,397	(1,568,154)	-	625,225

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
General Funds - all funds	252,684	395,993	(40,769)	1,074	608,982
Restricted funds					
ABC Project	1,074	-	-	(1,074)	-
Covid 19 MHCLG	-	139,563	(139,563)	-	-
CYP Lottery	-	74,856	(74,856)	-	-
Helpline	-	173,619	(173,619)	-	-
Lottery Covid	-	28,508	(28,508)	-	-
MHCLG	-	75,385	(75,385)	-	-
PCC	-	20,509	(20,509)	-	-
Porticus	-	24,500	(24,500)	-	-
Severn Trent	-	16,119	(16,119)	-	-
DCC Commissioned Services	-	680,174	(680,174)	-	-
	1,074	1,233,233	(1,233,233)	(1,074)	-
Total of funds	253,758	1,629,226	(1,274,002)	-	608,982

16. Statement of funds (continued)

Covid 19 MHCLG

This was to increase staff provision in both our refuges and community services in order to support a larger number of victims of domestic abuse that we saw needed support as a result of Coronavirus.

CYP Lottery

This was emergency coronavirus funding provided by the national lottery, to enable the organisation to increase its staffing provision to support the high numbers of children and young people being referred to The Elm Foundation.

Helpline

Funding was awarded by Derbyshire County Council to deliver the countywide domestic abuse helpline.

Lottery Covid

Emergency coronavirus funding to ensure the organisation had the finances to manage the demand on victim services.

MHCLG

Funding was awarded for the organisation to support individuals who have complex needs, to access safe accommodation through the extension of operating hours. This funding also allowed the organisation to promote domestic abuse services and generate awareness to members of marginalized communities across Derbyshire where referral rates are low.

PCC

Awarded by the Police Crime Commissioner to employ a training officer whose focus has been on developing the skills and knowledge of the primary care sector in relation to domestic abuse.

Porticus

Awarded funding to support young people aged between 13-25 that have experienced domestic abuse, human trafficking, child sexual exploitation.

Severn Trent

This fund was granted to enable the organization to decorate and refurbish all refuges.

DCC Lot 2

Derbyshire County Council funding to provide refuge accommodation, community outreach support, children and young people services.

DCC Countrywide Helpline

Funding awarded from Derbyshire County Council to deliver the countywide domestic abuse helpline.

Ministry of Justice

This fund is to provide a young persons IDVA who will support those who are at high risk of domestic abuse, under the age of 18, or are living in homes where there is high risk of domestic abuse.

National Lottery

To deliver a Respect early intervention young people who harm project, to prevent young people using abusive behaviours.

Public Health

Additional workers to assist with Community support of clients due to high waiting lists during global pandemic.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

NHS Foundation

A fund to extend our provision of the Respect children and young persons programme Choices, to include sessions around sexual health.

Home Office (PCC Choices)

The project is delivered to children and young people who are at risk of harming intimate partners, family members or friends. The project involves providing intensive one to one support to address and reduce abusive tendencies, help children and young people make positive choices and to prevent them from becoming adult perpetrators of abuse.

Home Office (PCC Changes)

The Changes Project is a voluntary intervention programme for perpetrators of domestic abuse. Through practical interventions, the programme aims to reduce a perpetrators abusive behaviour and manage risk. The programme is delivered in group and one to one settings in conjunction with a safety worker who will work with the victims offering support and safety planning.

DCC Commissioned Services

Derbyshire County Council funding to provide refuge accommodation, community outreach support, children and young people services.

£5,582, £13,884, £14,375, and £7,344 was transferred into DCC Countywide Helpline, MHCLG, National Lottery and Porticus, respectively, from DCC to fund overspends in these restricted funds. The overspends incurred on these funds align with the restricted purpose of the DCC fund.

£1,041 was transferred from unrestricted funds to PCC to fund the overspend.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
General funds	608,982	420,973	(446,298)	(1,041)	582,616
Restricted funds	-	1,163,424	(1,121,856)	1,041	42,609
	<u>608,982</u>	<u>1,584,397</u>	<u>(1,568,154)</u>	<u>-</u>	<u>625,225</u>

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
General funds	252,684	395,993	(40,769)	1,074	608,982
Restricted funds	1,074	1,233,233	(1,233,233)	(1,074)	-
	<u>253,758</u>	<u>1,629,226</u>	<u>(1,274,002)</u>	<u>-</u>	<u>608,982</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	228,525	-	228,525
Current assets	441,525	42,609	484,134
Creditors due within one year	(87,434)	-	(87,434)
Total	<u>582,616</u>	<u>42,609</u>	<u>625,225</u>

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	211,837	211,837
Current assets	841,943	841,943
Creditors due within one year	(383,045)	(383,045)
Creditors due in more than one year	(61,753)	(61,753)
Total	608,982	608,982

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	16,243	355,224
Adjustments for:		
Depreciation charges	26,278	18,095
Decrease/(increase) in debtors	255,885	(339,562)
(Decrease)/increase in creditors	(288,419)	298,547
Net cash provided by operating activities	9,987	332,304

20. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	373,489	475,413
Total cash and cash equivalents	373,489	475,413

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

21. Analysis of changes in net debt

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	475,413	(101,924)	373,489
Debt due within 1 year	(7,192)	7,192	-
Debt due after 1 year	(61,753)	61,753	-
	<u>406,468</u>	<u>(32,979)</u>	<u>373,489</u>

22. Operating lease commitments

At 31 March 2022 the charitable company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022	2021
	£	£
Not later than 1 year	7,509	8,229
Later than 1 year and not later than 5 years	17,645	22,526
Later than 5 years	-	2,628
	<u>25,154</u>	<u>33,383</u>

The following lease payments have been recognised as an expense in the Statement of financial activities:

	2022	2021
	£	£
Operating lease rentals	<u>124,192</u>	<u>116,423</u>

23. Related party transactions

No trustees neither received nor waived any remuneration during the year (2021: Nil).

No trustee received travel and subsistence and supervision expenses during the year of £nil (2021: £nil).

During the year one family member of key management personnel provided cleaning services to the charity at a cost of £5,195 (2021: £5,040).

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

24. Government grants

	2022	2021
	£	£
Public Health	40,833	-
Derbyshire County Council	515,540	677,319
Helpline	157,540	173,619
	<hr/> 713,913 <hr/>	<hr/> 850,938 <hr/>

Appendix 1 – Profit reconciliation

We set out below the identified audit misstatements that have been adjusted in the financial statements, and show a reconciliation between the surplus/(deficit) per the trial balance/management accounts provided at the planning stage and that reported in the financial statements.

	Total £
Surplus per trial balance or management accounts	15,292
Bad Debt write off	(10,277)
Accruals	(3,997)
Capital Expenditure Expensed in P&L	2,612
Depreciation Correction	1,893
Other Creditor Write off	574
PCC Changes Deferred Income Correction	10,146
Surplus per the draft financial statements	16,243

On behalf of the board, I hereby approve the adjustments summarised above:

Name: M McElvaney

Position

Sep 26, 2022





T Helpline: 08000 198 668
T Office: 01246 540464
E info@theelmfoundation.org.uk
A The Elm Foundation
6 Fairfield Road,
Chesterfield,
Derbyshire
S40 4TP
W www.theelmfoundation.org.uk

BHP LLP
57-59 Saltergate
Chestfield
S40 1UL

Dear Sirs

We confirm to the best of our knowledge and belief that the following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy ourselves that we can properly make each of the following representations to you in connection with your audit of the charity's financial statements for the year ended 31 March 2022.

General

- 1 We have fulfilled our responsibilities as directors/trustees as set out in the terms of your engagement dated 14 August 2020, and under the Companies Act 2006 for the financial statements which give a true and fair view and for making accurate representations to you. All the accounting records have been made available to you for the purpose of your audit and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of management and trustee meetings and correspondence with The Charity Commission, have been made available to you.
- 2 The financial statements are free of material misstatements, including omissions.
- 3 We believe that the effect of uncorrected misstatements (as set out in the audit findings report) is immaterial both individually and in total.

Internal control and fraud

- 4 We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud. We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements. We have also disclosed to you all information in relation to allegations of fraud or



T Helpline: 08000 198 668
T Office: 01246 540464
E info@theelmfoundation.org.uk
A The Elm Foundation
6 Fairfield Road,
Chesterfield,
Derbyshire
S40 4TP
W www.theelmfoundation.org.uk

suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

Assets and liabilities

- 5 The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets, except for those that are disclosed in the notes to the financial statements
- 6 We have recorded or disclosed, as appropriate, all liabilities, both actual and contingent, and have disclosed in the notes to the financial statements all guarantees that we have given to third parties.
- 7 We have no plans or intentions that may materially alter the carrying value or classification of assets and liabilities reflected in the financial statements.
- 8 We confirm that the following debtors balance is recoverable and not overstated:

Police and Crime Commissioner - £65,926.58

Accounting estimates

- 9 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Loans and arrangements

- 10 The charity has not granted any advances or credits to, or made guarantees on behalf of, directors / trustees other than those disclosed in the financial statements.

Legal claims

- 11 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.



T Helpline: 08000 198 668
T Office: 01246 540464
E info@theelmfoundation.org.uk
A The Elm Foundation
6 Fairfield Road,
Chesterfield,
Derbyshire
S40 4TP
W www.theelmfoundation.org.uk

Law and regulations

- 12 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose affects should be considered when preparing the financial statements.

Related parties

- 13 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

- 14 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

- 15 We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

- 16 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully



T Helpline: 08000 198 668
T Office: 01246 540464
E info@theelmfoundation.org.uk
A The Elm Foundation
6 Fairfield Road,
Chesterfield,
Derbyshire
S40 4TP
W www.theelmfoundation.org.uk

M McElvaney

M McElvaney (Sep 26, 2022 12:04 GMT+1)

Sep 26, 2022

.....
Signed on behalf of the board of trustees Date










The Elm Foundation Ltd 2022

Final Audit Report

2022-09-26

Created:	2022-09-21
By:	Jade Boam (jade.boam@bhp.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAA6eRe4nw23_OOkvJw9Q4Ef5vnVQ9617_e

"The Elm Foundation Ltd 2022" History

-  Document created by Jade Boam (jade.boam@bhp.co.uk)
2022-09-21 - 8:47:49 AM GMT
-  Document emailed to mary.mcelvaney@talktalk.net for signature
2022-09-21 - 8:50:33 AM GMT
-  Email viewed by mary.mcelvaney@talktalk.net
2022-09-25 - 1:16:14 PM GMT
-  Signer mary.mcelvaney@talktalk.net entered name at signing as M McElvaney
2022-09-26 - 11:04:43 AM GMT
-  Document e-signed by M McElvaney (mary.mcelvaney@talktalk.net)
Signature Date: 2022-09-26 - 11:04:44 AM GMT - Time Source: server
-  Document emailed to Adrian Staniforth (dominic.staniforth@bhp.co.uk) for signature
2022-09-26 - 11:04:46 AM GMT
-  Email viewed by Adrian Staniforth (dominic.staniforth@bhp.co.uk)
2022-09-26 - 11:05:11 AM GMT
-  Document e-signed by Adrian Staniforth (dominic.staniforth@bhp.co.uk)
Signature Date: 2022-09-26 - 12:17:47 PM GMT - Time Source: server
-  Agreement completed.
2022-09-26 - 12:17:47 PM GMT

THE ELM FOUNDATION LTD

England & Wales - Charity number 1007317

Accounts

Registered number: 02372121
Charity number: 1007317

THE ELM FOUNDATION LTD
(A company limited by guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

THE ELM FOUNDATION LTD
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charitable company, its Trustees and advisers	1
Trustees' report	2 - 9
Independent auditor's report on the financial statements	10 - 13
Statement of financial activities	14
Balance sheet	15 - 16
Statement of cash flows	17
Notes to the financial statements	18 - 34

THE ELM FOUNDATION LTD
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021

Trustees

Ms Mary McElvaney, Chair
Ms Victoria Louise Sweetmore (Appointed 9 June 2020)
Mr Carl Griffiths, Vice Chair
Ms Jill Gregory
Ms Deborah Jayne Marlow
Ms Jill Ryalls
Ms Teresa Katherine Waldron
Ms Lisa Haythorne
Mr Gerard Cahill, Treasurer
Ms Theresa Marie Tann (Appointed 9 June 2020)

Company registered number 02372121

Charity registered number 1007317

Registered office 6 Fairfield Road
Chesterfield
Derbyshire
S40 4TP

Independent auditor BHP LLP
Chartered Accountants
57-59 Saltergate
Chesterfield
S40 1UL

Bankers HSBC
Market Place
Chesterfield
Derbyshire
S40 1TN

THE ELM FOUNDATION LTD
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the audited financial statements of the charitable company for the 1 April 2020 to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charitable company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Vision

Freedom from Domestic Abuse.

Mission Statement

'To realise our vision we will create lasting change by developing responses to domestic abuse that increases safety for victims.'

Values

All The Elm Foundations activities are underpinned by a set of values adopted by the organisations volunteers, staff, management and trustees:

Welcoming and empowering	We listen, encourage and equip people to make informed choices
Places of safety	We provide environments where anyone using our services can talk freely, live safely and think about the future
We do not judge	We listen and provide the environment where people using the service can speak about their experiences freely
Trust	You can trust The Elm Foundation: confidentiality is paramount and people using our service can count on professional, highly skilled support
Equality	We believe in providing support to anyone who needs it, regardless of their sex, ethnicity, religion, age, sexual orientation or disability
Raising awareness	The Elm Foundation encourages people to understand domestic abuse and to seek support and report concerns.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Executive Summary

The purpose of this document is to demonstrate the work of The Elm Foundation, which provides a range of domestic abuse services within Derbyshire, in order to give a strategic overview and a clear picture of the organisation's activities and how the future development of our services are seen.

The Elm Foundation has 35 years' experience delivering a range of interventions for adults, children and young people who are experiencing or have experienced domestic abuse. Our primary purpose is to work with those affected, to assess immediate risk, put safety measures in place and using a multi-agency approach offer a support package which builds resilience against future harm.

The Elm Foundation continues to operate within a strong structure which allows for the delivery of excellent services and organisational growth. This has been particularly beneficial having continued to operate throughout the coronavirus pandemic.

The Board of Trustees are responsible for strategic development and financial accountability. During the year sub-groups have been established to focus on specific areas of work to ensure additional strategic oversight. Following a skill audit, the board has been recruited to enhance expertise from a range of sectors including, Finance, Social Care, Marketing and Fundraising.

Objectives and activities

a. Policies and objectives

Charitable and Social Objectives

Objective 1

To provide a range of specialist services for victims who have experienced domestic abuse.

Objective 2

To raise awareness of, influence and shape policy and service delivery around domestic abuse and support for victims.

Objective 3

To work in partnership with stakeholders, providing education and preventative work.

Business Objectives

Objective 4

To build and maintain effective governance, management and staffing to support the delivery of high quality services.

Objective 5

To achieve and maintain sustainability of services.

Objective 6

To be recognised as a leader and model of excellence in delivering domestic abuse support in Derbyshire.

The Elm Foundation believes that the strategic objectives provide challenging yet achievable targets for its work and that the achievement of these will further establish The Elm Foundation as a leader in the delivery of services for victims of domestic abuse

Objectives and activities (continued)

b. Activities for achieving objectives

Services

To achieve the above objectives we have undertaken a range of activities which include:

Accommodation

During the last year we have successfully supported in our refuge accommodation 124 families who had escaped from their abusive partners. Our accommodation provides a range of options, including dispersed units and fully accessible disabled units as well as a specialist complex needs refuge. Our female refuges are accredited by Women's Aid which ensures the principles of 'no one turned away' offering a 24 hour service enabling access to our refuges. We are also accredited by Safelives, demonstrating the high level of service our accommodation provides.

Community based services.

Over the last year we have supported 1,077 adults to be safer in our community. Providing a range of interventions including drop in support at our advice centre, phone support, recovery and support groups as well as therapeutic services such as counselling and art therapy.

Children and Young People

We provide a range of services for children and young people including the 'We can change' programme which works with young people who have been identified as using harmful behaviours. Focussing on the prevention element within the Violence against women and girl's Strategy 2016 we believe it is important to address these issues at an early age to prevent young people becoming perpetrators of domestic abuse.

51 children and young people were supported through our accommodation and 395 in the local community.

Further building on the Children and young people's service throughout the year we have delivered a very specific project for young women. Targeting 13 – 24 year olds who have presented with a variety of complex issues relating to unhealthy relationships, sexual abuse and child sexual exploitation. This project has been delivered successfully and has also been delivered in a group setting to 'at risk' children in secondary schools.

Training

We provide a wide range of training across a whole array of sectors to develop and raise awareness and understanding of domestic abuse. As a charity, we highly value the importance of the role of training in raising the profile of domestic abuse within the community and wider society. We have a specific training role to deliver DA Awareness training to health professionals and a growing number of groups in the community.

Demand and Need for Services

During 2017 – 2018 1.3 million women experienced domestic violence and the police recorded 599,549 domestic violence related crimes (ONS, 2018), an increase of 23% on the previous year.

While we must see this positively, with victims having more confidence to come forward, there remains international recognition that domestic abuse and sexual violence are under reported. We are still only seeing the tip of the iceberg.

Fundraising

The operating environment for the Third sector is one of rapid and radical change which requires close analysis and flexibility to ensure that possible threats are responded to and opportunities are followed up. The economic conditions that The Elm Foundation operate in continue to be challenging, with increasing demand on services, a competitive funding

THE ELM FOUNDATION LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Objectives and activities (continued)

environment and reliance on government grants all contribute to the unsettling environment. Charitable funds are already more difficult to secure as grant providers find their income diminishing and more claims are made on their resources.

To ensure sustainability of the organisation and to continue delivering services, the organisation has employed a Fundraising Officer to undertake fundraising activities for The Elm Foundation, this includes developing a fundraising strategy.

The organisation has subscribed to The Fundraising Regulator which is the independent regulator of charitable fundraising in England, Wales and Northern Ireland. There has been no failures to comply with the fundraising standards and the Fundraising Officer is managed by the Chief Executive and is accountable to the Board of Trustees. There has been no complaints made to the charity in relation to fundraising and the organisation adheres to GDPR regulations and has policies and procedures in place to ensure individuals privacy is protected.

Financial viability

The Elm Foundation is dependent on contracts and grants. A reserve fund is maintained to allow for continuation or reorganisation in the event of the withdrawal of funding. There is also an element of the unrestricted reserves designated to cover statutory redundancy payments which would be due to workers in the event of closure.

Principal funding sources - our main source of funds comes from Derbyshire County Council. The charity also receives a considerable proportion of its income in Housing Benefit.

The Elm Foundation in common with most Third sector organisations has seen many challenges. We have had to adapt to a changing environment which has seen more competition for funding. We have met these challenges robustly and we are in a strong position to move forward.

To ensure that the overall vision of the organisation is realised The Elm Foundation at times makes decisions to make a financial loss within certain projects. An example of this is where we would accept a refuge client with insecure immigration status knowing that we are unable to claim Housing Benefit.

Conclusion

The Elm Foundation in common with most Third sector organisations has seen many challenges. We have had to adapt to a changing environment which has seen more competition for funding. We have met these challenges robustly and we are in a strong position to move forward. The objectives set out will see The Elm Foundation maintain a strong position within Derbyshire. In order to ensure we stay on track with our business plan, quarterly reviews will be held with the board of trustees and senior management team.

c. Volunteers

We continue to train and support volunteers who have been actively engaged in the areas of Counselling and other Therapeutic interventions.

d. Main activities undertaken to further the charitable company's purposes for the public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how the planned activities will contribute to the aims and objectives they have set.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

a. Investment policy and performance

To hold cash reserves in an interest bearing deposit accounts at the best available rate of interest to maximise investment income for the organisation.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

A reserve of one month's operating costs (excluding fixed term projects) is maintained to allow for continuation or re organisation in the event of the withdrawal of a course in funding. We calculate that a sum of £114,293 is required for this purpose. There is also an element of the unrestricted reserves designated to cover statutory redundancy payments which would be due to workers in the event of closure.

The reserves held by the charity at the end of this reporting period are £608,982 and are all unrestricted funds.

c. Principal funding

The Elm Foundation is dependent on contracts and grants. A reserve of one month's operating costs is maintained to allow for continuation or reorganisation in the event of the withdrawal of a course in funding the activities.

Our main source of funds comes from Derbyshire County Council Adult Social Services, Children and Younger Adults Dept and Derbyshire Accommodation and Support Team, contracts and service level agreements. The charity also receives a considerable proportion of its funding in rents for residents of the four refuges, mainly from Housing Benefit and Independent grant making trusts.

Structure, governance and management

a. Constitution

The charitable company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 14 April 1989.

The registered charity number is 1007317.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2021 was 5 (2020: 5). The Management Committee are members of the charity but this entitles them only to voting rights. The Management Committee have no beneficial interest in the Charity.

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

Various channels in the voluntary sector are explored in our efforts to recruit more Management Committee, who can be either co-opted onto the management committee throughout the year, or voted on at the Annual General Meeting. The organisation needs three Management Committee present for meetings to be quorate.

There is no formal induction process. All Management Committee receive a copy of the charity's Policies and Procedures Manual, which includes our policy on the Roles and Responsibilities of Management Members. New Management Committee are encouraged to visit the refuges and advice centre regularly.

c. Pay policy for senior staff

Key management personnel are as detailed on page 1. Their salaries are determined by the NJC scale which are then agreed and approved by the Board of Trustees.

d. Related party relationships

Three of our refuges are owned by Housing Associations for whom we are managing agents. East Midland Housing Association and Stonham Housing Association are therefore related parties of The Elm Foundation.

e. Risk management

The Management Committee has developed comprehensive financial management policies, covering effective financial management, business planning, budget monitoring, delegated authorities, audited accounts and risk management. These policies are reviewed on an annual basis. Other procedures to manage risk are in place, including undertaking Disclosure Applications to the Criminal Records Bureau for all paid and unpaid staff and Management Committee members. A staff supervision system is in place. Work has been undertaken to improve and extend the charity's risk assessment activities carried out in the support of clients. Building and Fire risk assessments have been submitted to the appropriate authorities.

Plans for future periods

Future developments

To develop a social enterprise through delivery of training and consultancy. To further develop the work of young people who are using abusive behaviours. To re-furbish our accommodation units.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- the Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

The auditor, BHP LLP, has indicated their willingness to continue in office. The Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:


Mary McElvaney (Sep 21, 2021 15:43 GMT+1)

Mary McElvaney

Date: Sep 21, 2021

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ELM FOUNDATION LTD

Opinion

We have audited the financial statements of The Elm Foundation Ltd (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ELM FOUNDATION LTD (CONTINUED)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ELM FOUNDATION LTD (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of such regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error.

We focussed on laws and regulations relevant to the company which could give rise to a material misstatement in the financial statements. Our testing included discussions with management, directors and those staff with direct responsibility for the compliance of laws and regulations, and agreeing financial statement disclosures to underlying supporting documentation. There are inherent limitations in the audit procedures described and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

As part of our audit, we addressed the risk of management override of internal controls, including testing of journals and review of the nominal ledger. We evaluated whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ELM FOUNDATION LTD (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.


[Adrian Staniforth \(Sep 21, 2021 15:47 GMT+1\)](#)

Adrian Staniforth (Senior statutory auditor)

for and on behalf of

BHP LLP

Chartered Accountants

Statutory Auditor

57-59 Saltergate

Chesterfield

S40 1UL

Date: Sep 21, 2021

THE ELM FOUNDATION LTD
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	4	-	1,230,378	1,230,378	742,012
Charitable activities	5	324,912	-	324,912	301,769
Other trading activities	6	71,081	2,855	73,936	36,424
Investments	7	-	-	-	539
Total income		395,993	1,233,233	1,629,226	1,080,744
Expenditure on:					
Charitable activities	8	40,769	1,233,233	1,274,002	1,182,698
Total expenditure		40,769	1,233,233	1,274,002	1,182,698
Net income/(expenditure)					
Transfers between funds	17	355,224 1,074	- (1,074)	355,224 -	(101,954) -
Net movement in funds		356,298	(1,074)	355,224	(101,954)
Reconciliation of funds:					
Total funds brought forward		252,684	1,074	253,758	355,712
Net movement in funds		356,298	(1,074)	355,224	(101,954)
Total funds carried forward		608,982	-	608,982	253,758

The Statement of Financial Activities includes all gains and losses recognised in the year.

THE ELM FOUNDATION LTD
(A company limited by guarantee)
REGISTERED NUMBER: 02372121

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021	2020
		£	£
Fixed assets			
Tangible assets	13	211,837	200,297
		<hr/>	<hr/>
		211,837	200,297
Current assets			
Debtors	14	366,530	26,968
Cash at bank and in hand		475,413	180,225
		<hr/>	<hr/>
		841,943	207,193
Creditors: amounts falling due within one year	15	(383,045)	(84,845)
		<hr/>	<hr/>
Net current assets		458,898	122,348
		<hr/>	<hr/>
Total assets less current liabilities		670,735	322,645
Creditors: amounts falling due after more than one year	16	(61,753)	(68,887)
		<hr/>	<hr/>
Total net assets		608,982	253,758
		<hr/> <hr/>	<hr/> <hr/>
Charity funds			
Restricted funds	17	-	1,074
Unrestricted funds	17	608,982	252,684
		<hr/>	<hr/>
Total funds		608,982	253,758
		<hr/> <hr/>	<hr/> <hr/>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Mary McElvaney (Sep 21, 2021 15:43 GMT+1)

Ms Mary McElvaney

Chair

Date: Sep 21, 2021

THE ELM FOUNDATION LTD
(A company limited by guarantee)
REGISTERED NUMBER: 02372121

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The notes on pages 18 to 34 form part of these financial statements.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash used in operating activities	20	332,304	(108,916)
		<hr/>	<hr/>
Cash flows from investing activities			
Dividends, interests and rents from investments		-	539
Purchase of tangible fixed assets		(29,635)	(4,957)
		<hr/>	<hr/>
Net cash used in investing activities		(29,635)	(4,418)
		<hr/>	<hr/>
Cash flows from financing activities			
Repayments of borrowing		(7,481)	(7,482)
		<hr/>	<hr/>
Net cash used in financing activities		(7,481)	(7,482)
		<hr/>	<hr/>
Change in cash and cash equivalents in the year		295,188	(120,816)
Cash and cash equivalents at the beginning of the year		180,225	301,041
		<hr/>	<hr/>
Cash and cash equivalents at the end of the year	21	475,413	180,225
		<hr/> <hr/>	<hr/> <hr/>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Company status

The charitable company is a company by guarantee in the United Kingdom. The members of the company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Elm Foundation Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy.

The financial statement have been prepared in £ sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2.3 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charitable company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Fixtures and fittings	- 25% reducing balance
Office equipment	- 25% reducing balance
Computer equipment	- 25% reducing balance

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.12 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Employee benefits

When employees have rendered service to the charity, short term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.14 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.15 Pensions

The charitable company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charitable company to the fund in respect of the year.

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charitable company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

4. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Grants	-	1,230,378	1,230,378	742,012
Total 2020	442,500	299,512	742,012	

5. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Refuge rents	324,912	324,912	301,769
Total 2020	301,769	301,769	

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Generating funds	71,081	2,855	73,936	36,424
Total 2020	34,924	1,500	36,424	

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

7. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment income	-	-	539
Total 2020	539	539	

8. Analysis of expenditure on charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Children's welfare	-	-	-	1
Management costs	13,389	233,831	247,220	166,897
Office costs	1,156	28,240	29,396	32,723
Staff costs - note 12	21,182	830,775	851,957	817,058
Premises costs	2,951	91,148	94,099	101,375
Publicity	128	8,388	8,516	1,676
Recruitment	7	180	187	559
Service user contracts	432	10,857	11,289	9,594
Training and development	287	855	1,142	8,180
Travel expenses	352	7,297	7,649	17,341
Other expenses	213	4,239	4,452	10,212
Depreciation	672	17,423	18,095	17,082
	40,769	1,233,233	1,274,002	1,182,698
Total 2020	836,697	346,001	1,182,698	

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

9. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Refuge rents	1,216,765	57,237	1,274,002	1,182,698
Total 2020	1,134,042	48,656	1,182,698	

Analysis of support costs

	Total funds 2021 £	Total funds 2020 £
Governance (note 10)	16,058	17,398
Information Technology	22,227	12,992
Human Resources	18,952	18,266
	57,237	48,656

10. Governance costs

	2021 £	2020 £
Auditor's remuneration	6,660	6,660
Payroll fees	9,398	10,738
	16,058	17,398

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

11. Auditor's remuneration

	2021	2020
	£	£
Fees payable to the charitable company's auditor for the audit of the charitable company's annual accounts	6,660	6,660
Fees payable to the charitable company's auditor in respect of: All non-audit services not included above	9,398	10,738
	<u><u> </u></u>	<u><u> </u></u>

12. Staff costs

	2021	2020
	£	£
Wages and salaries	776,990	737,429
Social security costs	59,645	55,288
Contribution to defined contribution pension schemes	15,322	24,341
	<u><u>851,957</u></u>	<u><u>817,058</u></u>

The key management personnel of the charity comprise of the Chief Executive Officer, Deputy Chief Executive Officer and Business Manager.

The total employee benefits of key management personnel of the charity were £140,036 (2020: £141,259).

The average number of persons employed by the charitable company during the year was as follows:

	2021	2020
	No.	No.
Average number of staff employed	41	41
	<u><u> </u></u>	<u><u> </u></u>

No employee received remuneration amounting to more than £60,000 in either year.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
<i>Cost or valuation</i>					
At 1 April 2020	185,610	278,222	1,446	16,999	482,277
Additions	-	-	13,702	15,933	29,635
At 31 March 2021	<u>185,610</u>	<u>278,222</u>	<u>15,148</u>	<u>32,932</u>	<u>511,912</u>
<i>Depreciation</i>					
At 1 April 2020	29,696	242,586	1,385	8,313	281,980
Charge for the year	3,712	8,664	2,009	3,710	18,095
At 31 March 2021	<u>33,408</u>	<u>251,250</u>	<u>3,394</u>	<u>12,023</u>	<u>300,075</u>
<i>Net book value</i>					
At 31 March 2021	<u><u>152,202</u></u>	<u><u>26,972</u></u>	<u><u>11,754</u></u>	<u><u>20,909</u></u>	<u><u>211,837</u></u>
At 31 March 2020	<u><u>155,914</u></u>	<u><u>35,636</u></u>	<u><u>61</u></u>	<u><u>8,686</u></u>	<u><u>200,297</u></u>

14. Debtors

	2021 £	2020 £
Trade debtors	346,390	-
Other debtors	12,115	12,115
Prepayments and accrued income	8,025	14,853
	<u><u>366,530</u></u>	<u><u>26,968</u></u>

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

15. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Bank loans	7,192	7,539
Trade creditors	12,396	6,607
Other taxation and social security	15,008	11,542
Other creditors	574	574
Accruals and deferred income	347,875	58,583
	<hr/> 383,045 <hr/>	<hr/> 84,845 <hr/>
	2021	2020
	£	£
Deferred income at 1 April 2020	35,212	53,310
Resources deferred during the year	189,822	35,212
Amounts released from previous periods	(35,212)	(53,310)
	<hr/> 189,822 <hr/>	<hr/> 35,212 <hr/>

Deferred income relates to grant income received in advance of the period for which it relates.

16. Creditors: Amounts falling due after more than one year

	2021	2020
	£	£
Mortgages	61,753	68,887
	<hr/> 61,753 <hr/>	<hr/> 68,887 <hr/>

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2021	2020
	£	£
<i>Mortgage</i>		
Repayable by instalments	61,753	68,887
	<hr/> 61,753 <hr/>	<hr/> 68,887 <hr/>

Included in creditors is a mortgage totalling £68,945 (2020: £76,426) which is secured on assets of the charitable company.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
<i>Unrestricted funds</i>					
General Funds - all funds	252,684	395,993	(40,769)	1,074	608,982
<i>Restricted funds</i>					
ABC Project	1,074	-	-	(1,074)	-
Covid 19 MHCLG	-	139,563	(139,563)	-	-
CYP Lottery	-	74,856	(74,856)	-	-
Helpline	-	173,619	(173,619)	-	-
Lottery Covid	-	28,508	(28,508)	-	-
MHCLG	-	75,385	(75,385)	-	-
PCC	-	20,509	(20,509)	-	-
Porticus	-	24,500	(24,500)	-	-
Severn Trent	-	16,119	(16,119)	-	-
DCC Lot 2	-	680,174	(680,174)	-	-
	1,074	1,233,233	(1,233,233)	(1,074)	-
<i>Total of funds</i>	253,758	1,629,226	(1,274,002)	-	608,982

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
<i>Unrestricted funds</i>					
General Funds	289,196	779,732	(836,697)	20,453	252,684
<i>Restricted funds</i>					
ABC Project	20,904	90,923	(110,753)	-	1,074
County IDVA	1,335	-	-	(1,335)	-
DCLG Complex	22,218	-	-	(22,218)	-
Henry Smith	8,641	15,950	(4,791)	(19,800)	-
VAWG	13,418	36,778	(48,484)	(1,712)	-
MHCLG	-	136,852	(156,595)	19,743	-
PCC	-	20,509	(25,378)	4,869	-
	66,516	301,012	(346,001)	(20,453)	1,074
<i>Total of funds</i>	355,712	1,080,744	(1,182,698)	-	253,758

17. Statement of funds (continued)

Covid 19 MHCLG

This was to increase staff provision in both our refuges and community services in order to support a larger number of victims of domestic abuse that we saw needed support as a result of Coronavirus.

CYP Lottery

This was emergency coronavirus funding provided by the national lottery, to enable the organisation to increase its staffing provision to support the high numbers of children and young people being referred to The Elm Foundation.

Helpline

Funding was awarded by Derbyshire County Council to deliver the countywide domestic abuse helpline.

Lottery Covid

Emergency coronavirus funding to ensure the organisation had the finances to manage the demand on victim services.

MHCLG

Funding was awarded for the organisation to support individuals who have complex needs, to access safe accommodation through the extension of operating hours. This funding also allowed the organisation to promote domestic abuse services and generate awareness to members of marginalized communities across Derbyshire where referral rates are low.

PCC

Awarded by the Police Crime Commissioner to employ a training officer whose focus has been on developing the skills and knowledge of the primary care sector in relation to domestic abuse.

Porticus

Awarded funding to support young people aged between 13-25 that have experienced domestic abuse, human trafficking, child sexual exploitation.

Severn Trent

This fund was granted to enable the organization to decorate and refurbish all refuges.

DCC Lot 2

Derbyshire County Council funding to provide refuge accommodation, community outreach support, children and young people services.

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
General funds	252,684	395,993	(40,769)	1,074	608,982
Restricted funds	1,074	1,233,233	(1,233,233)	(1,074)	-
	<u>253,758</u>	<u>1,629,226</u>	<u>(1,274,002)</u>	<u>-</u>	<u>608,982</u>

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
General funds	289,196	779,732	(836,697)	20,453	252,684
Restricted funds	66,516	301,012	(346,001)	(20,453)	1,074
	<u>355,712</u>	<u>1,080,744</u>	<u>(1,182,698)</u>	<u>-</u>	<u>253,758</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	211,837	211,837
Current assets	841,943	841,943
Creditors due within one year	(383,045)	(383,045)
Creditors due in more than one year	(61,753)	(61,753)
Total	<u>608,982</u>	<u>608,982</u>

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	200,297	-	200,297
Current assets	206,119	1,074	207,193
Creditors due within one year	(84,845)	-	(84,845)
Creditors due in more than one year	(68,887)	-	(68,887)
Total	<u>252,684</u>	<u>1,074</u>	<u>253,758</u>

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income/expenditure for the year (as per Statement of Financial Activities)	<u>355,224</u>	<u>(101,954)</u>
Adjustments for:		
Depreciation charges	18,095	17,082
Dividends, interests and rents from investments	-	(539)
(Increase)/decrease in debtors	(339,562)	(7,736)
Increase/(decrease) in creditors	298,547	(15,769)
Net cash provided by/(used in) operating activities	<u>332,304</u>	<u>(108,916)</u>

21. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	475,413	180,225
Total cash and cash equivalents	<u>475,413</u>	<u>180,225</u>

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

22. Analysis of changes in net debt

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Cash at bank and in hand	180,225	295,188	475,413
Debt due within 1 year	(7,539)	347	(7,192)
Debt due after 1 year	(68,887)	7,134	(61,753)
	<u>103,799</u>	<u>302,669</u>	<u>406,468</u>

23. Operating lease commitments

At 31 March 2021 the charitable company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021	2020
	£	£
Not later than 1 year	8,229	32,702
Later than 1 year and not later than 5 years	22,526	21,802
Later than 5 years	2,628	8,935
	<u>33,383</u>	<u>63,439</u>

The following lease payments have been recognised as an expense in the Statement of financial activities:

	2021	2020
	£	£
Operating lease rentals	116,423	105,477
Changes in lease payments arising from COVID-19 related rent concessions	-	-
	<u>-</u>	<u>-</u>

24. Related party transactions

No trustees neither received nor waived any remuneration during the year (2020: Nil).

No trustee received travel and subsistence and supervision expenses during the year of £0 (2020: 1 trustee £640).

During the year one family member of key management personnel provided cleaning services to the charity at a cost of £5,040 (2020: £4,152).

THE ELM FOUNDATION LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

25. Government grants

	2021	2020
	£	£
Derbyshire County Council	193,084	173,631
Trident DAST Contract	-	442,500
PCC	20,509	20,509
	<hr/> 213,593 <hr/>	<hr/> 636,640 <hr/>