

# BUCKINGHAMSHIRE MASONIC CENTENARY FUND

England & Wales · Charity number 1007193

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1992-01-09

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Bucks Provincial Office  
Masonic Centre  
Old School  
Windsor End  
Beaconsfield  
HP9 2JW

**Phone** 07973383357

**Email** [bmcf@buckspgl.org](mailto:bmcf@buckspgl.org)

## Activities

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**Objects:** FOR OR TOWARDS SUCH CHARITABLE PURPOSES AND TO MAKE SUCH DONATIONS TO SUCH CHARITABLE INSTITUTION OR INSTITUTIONS AND/OR FOR THE RELIEF OF POVERTY AND DISTRESS AT SUCH TIME OR TIMES AND IN SUCH MANNER AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT.

**Activities:** The fund commemorates the centenary in 1990 of the Masonic Province of Buckinghamshire and assists non-Masonic charitable causes. The committee makes grants or donations solely to non-Masonic charities or causes, which must have strong Buckinghamshire connections, and such grants are concentrated upon specific projects/facilities rather than general appeals or requests to fund routine activities.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

## Geography

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- Buckinghamshire
- Milton Keynes
- Slough

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£14,314	£36,913	-	-
2024-03-31	£30,980	£51,383	-	-
2023-03-31	£20,824	£28,272	-	-
2022-03-31	£19,408	£15,850	-	-
2021-03-31	£42,837	£37,365	-	-

## Trustees

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Name	Role	Appointed
Matthew Eaton		2022-10-24
Neil Robertson		2022-12-12

**BUCKINGHAMSHIRE MASONIC CENTENARY FUND**

England & Wales - Charity number 1007193

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# Accounts

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**The Buckinghamshire Masonic Centenary Fund**

**Financial Statements**

**For the Year Ended 31st March 2024**

# The Buckinghamshire Masonic Centenary Fund

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# The Buckinghamshire Masonic Centenary Fund

## Legal and Administrative Information

Registered Charity number	1007193
Honorary Secretary's address	C/O Buckinghamshire Provincial Office Masonic Centre Old School Windsor End Beaconsfield HP9 2JW
Committee Officers	N Robertson                      Chairman T Anders                              Honorary Secretary P A R Cole                            Honorary Treasurer
Bankers	Lloyds Plc
Independent Examiner	A Davies ACA F A Magee & Co 6 Pump Lane Hayes UB3 3NB
Investment Advisors	Crauford Hale Wealth Management Limited Belmont Place Belmont Road Maidenhead SL6 6TB

## **THE BUCKINGHAMSHIRE MASONIC CENTENARY FUND** **TRUSTEES' REPORT**

On behalf of my fellow Trustees, I submit my Annual Report of the Buckinghamshire Masonic Centenary Fund, together with the independently examined financial statements for the year ended 31st March 2024.

### **Principal Activities, Review of Activities, and Investment Policy**

The Buckinghamshire Masonic Centenary Fund makes grants, on behalf of all Buckinghamshire Freemasons, to non-Masonic charitable and other good causes with strong Buckinghamshire connections.

The Fund remains in sound financial health. The investment performance and capital safety are monitored and reviewed in conjunction with our advisers, and our policy regarding the composition of our investment portfolio continues to be reviewed.

### **Organisation**

The trustees serving during the year were as follows:

V.W. Bro N Robertson  
W. Bro. G Brodie (resigned 7<sup>th</sup> October 2023)  
W. Bro. M Eaton  
W. Bro J King (appointed 7<sup>th</sup> October 2023)

In addition, W. Bro. T Anders continued as Honorary Secretary, W Bro. P. Cole as Honorary Treasurer and W Bro. F. Duncan as Assistant Secretary.

### **Review of Financial Performance**

The investment performance and capital safety are monitored and reviewed in conjunction with our advisers, and our policy regarding the composition of our investment portfolio continues to be reviewed. Over the past year there was an increase of £59,816 in the market value of our investment portfolio and at the end of the year the value was £734,178 (2022 £674,362). The trustees are continuing to monitor this situation and take advice from our independent financial advisors. At this time, it is the considered opinion that the funds continue to be able to support the activities of the charity and the applications received.

Subscriptions received totalled £11,526 compared to £11,330 in 2023, with all 117 Lodges in the Province subscribing. On behalf of the Provincial Executive, I would like to thank all the Lodges for their participation.

At the Annual General Meeting of the Fund at Great Queen Street, London, on Monday 7th October 2023, it was decided to keep the voluntary subscription at £3 per member. The Fund Committee is grateful for the continued support of the Provincial Executive.

In accordance with the policy directed by the Trustees, the Fund Committee continues to target grants for maximum effectiveness by focusing donations upon new projects and facilities for the non-Masonic communities in our Province rather than contributing to routine or core expenditure. During the year, applications for grants increased over the previous year, as charities were able to meet again following the removal of Covid restrictions. Grants totalling £51,383 were paid to twenty-five worthy causes, compared to £28,272 in the year ended 31<sup>st</sup> March 2023.

The Centenary Fund's assistance to non-Masonic charitable endeavours in our local communities continues to attract favourable publicity through reports and photographs in the local press and in the Provincial newsletter, Concord. Reports are also now made on social media.

To identify suitable non-Masonic causes and to generate additional funds, guidance for Lodges and individual Brethren on the Fund and its objectives is available from local Centre Representatives, Committee Members and on the Provincial Website: - [www.buckspgl.org](http://www.buckspgl.org)

## **THE BUCKINGHAMSHIRE MASONIC CENTENARY FUND** **TRUSTEES' REPORT**

### **The Buckinghamshire Community Foundation (BCF)**

Our Provincial Executive and Trustees continue to work with the BCF, a Registered Charity, formed by the Buckinghamshire County Council and Central Government. One advantage of this partnership was to obtain matched funding from Central Government under the "Grassroots Grant Scheme". £150,000 was donated by the BMCF which was matched, creating an endowment of £300,000 in a ring-fenced investment portfolio. The objectives of the BCF mirror those of the BMCF and both funds make grants from investment/interest income derived from endowment capital bases.

### **Internal Control & Risk Management**

The Trustees are satisfied that the risks faced by the Charity are adequately addressed. The Officers of the Fund and the Fund Committee, with the guidance and assistance of our professional advisers, ensure that all current legal and financial commitments are met from incoming funds and that there is no long-term exposure more than known incoming funds.

### **Public Benefit**

The Trustees are aware of the Charity Commission's guidance on public benefit and consider that the Charity's objectives fall well within those guidelines. The Trustees have accepted the attached annual accounts for the year to 31st March 2024, which they recommend to the membership for approval and adoption at the 2024 Annual General Meeting of the Fund.

Neil Robertson  
Chairman of the Trustees.

5 October 2024

## **THE BUCKINGHAMSHIRE MASONIC CENTENARY FUND**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BUCKINGHAMSHIRE MASONIC CENTENARY FUND**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A Davies ACA  
F A Magee & Co  
6 Pump Lane  
Hayes  
Middlesex  
UB3 3 NB

Date 5 October 2024

The Buckinghamshire Masonic Centenary Fund

Statement of Financial Activities for the Year Ended 31st March 2024

	Notes	2024 Unrestricted Funds	2024 Endowment Funds	2024 Total Funds	2023 Total Funds
		£	£	£	£
<b>Incoming Resources</b>					
Donations		18,255	-	18,255	9,100
Lodge Subscriptions		11,526	-	11,526	11,330
Investment Income	2	1,169		1,169	350
Other income		30	-	30	44
<b>Total Incoming Resources</b>		<u>30,980</u>	<u>-</u>	<u>30,980</u>	<u>20,824</u>
		£	£	£	£
<b>Resources Expended</b>					
Charitable Expenditure					
Grants Payable	7	51,383		51,383	28,272
<b>Total Resources Expended</b>		<u>51,383</u>	<u>-</u>	<u>51,383</u>	<u>28,272</u>
<b>Net Incoming Resources</b>		(20,403)	-	(20,403)	(7,448)
Net Profits (Losses) on Investment Assets		-	59,816	59,816	6,011
Transfer between funds		15,000	(15,000)	-	-
<b>Net Movement in Funds</b>		<u>(5,403)</u>	<u>44,816</u>	<u>39,413</u>	<u>(1,437)</u>
Balances Brought Forward		8,924	699,287	708,211	709,648
<b>Fund Balances Carried Forward</b>		<u>3,521</u>	<u>744,103</u>	<u>747,624</u>	<u>708,211</u>

## The Buckinghamshire Masonic Centenary Fund

### Balance Sheet as at 31st March 2024

	Notes	2024	2023
		£	£
<b>Fixed Assets</b>			
Investments	3	734,178	674,362
<b>Current Assets</b>			
Bank Balances		28,199	33,849
Current Assets		28,199	33,849
Creditors: Amounts falling due within one year	4	(14,753)	-
<b>Net Current Assets</b>		13,446	33,849
<b>Total Net Assets</b>		<u>747,624</u>	<u>708,211</u>
<b>Funds:</b>		£	£
<b>Capital Funds</b>			
Endowment Fund	6	744,103	699,287
<b>Income Funds</b>			
Unrestricted Funds	6	3,521	8,924
<b>Total Funds</b>		<u>747,624</u>	<u>708,211</u>

Approved on behalf of the Trustees:

N Robertson

Date : 5th October 2024

## The Buckinghamshire Masonic Centenary Fund

### Notes to the Financial Statements for the Year Ended 31st March 2024

#### 1 Accounting policies

##### Basis of Accounting

The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) and the requirements of the Charities Act 2011.

##### Lodge subscriptions and donations

Lodge subscriptions and donations are brought into account during the period in which they are received.

##### Investments

Investments are stated at market value and income is accounted for when received.

The historical cost of the Investments at 31st March 2024 was £682,000 (2023 £682,000). The market values are shown in note 3 below.

##### Grants payable

Grants payable are charged to expenditure when a commitment has been made to the recipient.

##### Fund accounting

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects of the charity. The endowment fund represents those assets which must be held permanently by the charity, principally investments. Income arising from the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Capital gains and losses on the investments form part of the endowment fund. In March 2024, a transfer of £15,000 was made from the endowment fund to the unrestricted fund, which represents part of the income accumulated within the endowment fund since March 2021, when the charity's investments were placed in a unit based investment.

2	Investment Income	2024	2023
		£	£
	Interest on Cash Deposits	1,169	350
		<u>1,169</u>	<u>350</u>
3	Investments	2024	2023

## The Buckinghamshire Masonic Centenary Fund

### Notes to the Financial Statements for the Year Ended 31st March 2024

<b>3 Investments</b>	<b>2024</b>	<b>2023</b>	
	£	£	
Investments at market value comprised:			
Novia Financial Plc	734,178	674,362	
	<u>734,178</u>	<u>674,362</u>	
	<b>2024</b>	<b>2023</b>	
	£	£	
<b>4 Creditors</b>			
Grants Payable	14,753	-	
	<u>14,753</u>	<u>-</u>	
<b>6 Analysis of fund balances between the net assets</b>			
	Unrestricted Funds	Permanent Endowment Funds	Total Funds
	£	£	£
Investments	-	734,178	734,178
Net Current Assets	3,521	9,925	13,446
	<u>3,521</u>	<u>744,103</u>	<u>747,624</u>
Represented by:	£	£	£
Realised amounts	3,521	682,000	685,521
Unrealised amounts	-	62,103	62,103
	<u>3,521</u>	<u>744,103</u>	<u>747,624</u>

### 7 Grants Paid

Grants paid during the year totalled £51,383 (2023: £28,272).

**BUCKINGHAMSHIRE MASONIC CENTENARY FUND**

England & Wales - Charity number 1007193

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# Accounts

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# **The Buckinghamshire Masonic Centenary Fund**

## **Financial Statements**

**For the Year Ended 31st March 2021**

# The Buckinghamshire Masonic Centenary Fund

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# The Buckinghamshire Masonic Centenary Fund

## Legal and Administrative Information

Registered Charity number	1007193
Honorary Secretary's address	C/O Buckinghamshire Provincial Office Masonic Centre Old School Windsor End Beaconsfield HP9 2JW
Committee Officers	H Douglas-Smith      Chairman A Hough                Honorary Secretary P A R Cole              Honorary Treasurer
Bankers	Lloyds Plc
Independent Examiner	A Davies ACA F A Magee & Co 6 Pump Lane Hayes UB3 3NB
Investment Advisors	Craufurd Hale Wealth Management Limited Belmont Place Belmont Road Maidenhead SL6 6TB

## **THE BUCKINGHAMSHIRE MASONIC CENTENARY FUND TRUSTEES' REPORT**

On behalf of my fellow Trustees, I submit my Annual Report of the Buckinghamshire Masonic Centenary Fund, together with the independently examined financial statements for the year ended 31st March 2021.

### **Principal Activities, Review of Activities and Investment Policy**

The Buckinghamshire Masonic Centenary Fund makes grants, on behalf of all Buckinghamshire Freemasons, to non-Masonic charitable and other good causes with strong Buckinghamshire connections.

### **Covid-19 Pandemic**

During the Covid pandemic, the charity, supported by a large number of members who volunteered to assist in various initiatives, demonstrated its core values of supporting both individuals and good causes across Buckinghamshire. A grant of £9,999 was successfully applied for and obtained from the National Lottery Community Fund to assist with providing hot meals on a daily basis to the vulnerable and homeless. The winning of this grant not only enabled the BMCF to continue its work, but also served as recognition by the National Lottery of the force for good that freemasonry provides to the wider community.

### **Organisation**

During the year under review, in accordance with 15(b) of the Trust Deed, the Trustees elected V. W. Bro H Douglas-Smith as Chairman and trustee. Other Trustees are W. Bro. P B Blacklaw, W Bro Tony Robinson. W. Bro. A Hough continued as Secretary and W Bro. P. Cole as Honorary Treasurer.

### **Review of Financial Performance**

The Fund remains in sound financial health. The investment performance and capital safety are monitored and reviewed in conjunction with our advisers, and our policy regarding the composition of our investment portfolio continues to be reviewed. During the year, we changed our advisers to Craufurd Hale Wealth Management Limited. The net gains on our investments in the year were £39,973. The cash balance stood at £37,739 at the year-end.

Subscriptions received totalled £11,751 compared to £12,576 in 2020, with 117 lodges subscribing. On behalf of the Provincial Executive, I would like to thank all the Lodges for their participation.

At the Annual General Meeting of the Fund at Marlow Masonic Centre, Marlow, Buckinghamshire, on Monday 26th October 2020, it was decided to keep the voluntary subscription at £3 per member. The Fund Committee is grateful for the continued support of the Provincial Executive. In accordance with the policy directed by the Trustees, the Fund Committee continues to target grants for maximum effectiveness by focusing donations upon new projects and facilities for the non-Masonic communities in our Province rather than contributing to routine or core expenditure. During the year, grants totalling £36,768 were paid to various worthy causes including 8 individual beneficiaries, providing PPE for local hospitals, and providing hot meals at a centre in Slough for the vulnerable and homeless for 5 days a week for the 10 weeks leading up to Christmas, which was funded by way of a £9,999 grant from the National Lottery.

The Centenary Fund's assistance to non-Masonic charitable endeavours in our local communities continues to attract favourable publicity through reports and photographs in the local press and in the Provincial newsletter, Concord. Reports are also now made on social media.

**THE BUCKINGHAMSHIRE MASONIC CENTENARY FUND**  
**TRUSTEES' REPORT (continued)**

To identify suitable non-Masonic causes and to generate additional funds, guidance for Lodges and individual Brethren on the Fund and its objectives is available from local Centre Representatives, Committee Members and on the Provincial Website: - [www.buckspgl.org](http://www.buckspgl.org)

**The Buckinghamshire Community Foundation (BCF)**

Our Provincial Executive and Trustees continue to work with the BCF, a Registered Charity, formed by the Buckinghamshire County Council and Central Government. One advantage of this partnership was to obtain matched funding from Central Government under the "Grassroots Grant Scheme". £150,000 was donated by the BMCF which was matched, creating an endowment of £300,000 in a ring-fenced investment portfolio. The objectives of the BCF mirror those of the BMCF and both funds make grants from investment/interest income derived from endowment capital bases.

The partnership between the BCF & the BMCF includes agreed parameters of the grants to be made from investment income and the sharing of publicity opportunities arising from such grants.

**Reserve Policy**

The policy of the Trustees is to disburse surplus unrestricted funds by way of grants at the earliest opportunity.

**Internal Control & Risk Management**

The Trustees are satisfied that the risks faced by the Charity are adequately addressed. The Officers of the Fund and the Fund Committee, with the guidance and assistance of our professional advisers, ensure that all current legal and financial commitments are met from incoming funds and that there is no long-term exposure more than known incoming funds. However, the Trustees consider that it is sensible for better controls to be adopted and in the current financial year an independent financial adviser/discretionary fund manager is to be appointed.

**Public Benefit**

The Trustees are aware of the Charity Commission's guidance on public benefit and consider that the Charity's objectives fall well within those guidelines. The Trustees have accepted the attached annual accounts for the year to 31st March 2021, which they recommend to the membership for approval and adoption at the 2021 Annual General Meeting of the Fund.

Hugh Douglas-Smith  
Chairman of the Trustees.

Date            25 October 2021

## **THE BUCKINGHAMSHIRE MASONIC CENTENARY FUND**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BUCKINGHAMSHIRE MASONIC CENTENARY FUND**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st March 2021.

#### **Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A Davies ACA  
F A Magee & Co  
6 Pump Lane  
Hayes  
Middlesex  
UB3 3 NB

Date 25 October 2021

The Buckinghamshire Masonic Centenary Fund

Statement of Financial Activities for the Year Ended 31st March 2021

	Notes	2021 Unrestricted Funds	2021 Endowment Funds	2021 Total Funds	2020 Total Funds
		£	£	£	£
<b>Incoming Resources</b>					
Donations		10,109	-	10,109	21,000
Lodge Subscriptions		11,751	-	11,751	12,506
Investment Income	2	20,977	-	20,977	28,057
<b>Total Incoming Resources</b>		<u>42,837</u>	<u>-</u>	<u>42,837</u>	<u>61,563</u>
		£	£	£	£
<b>Resources Expended</b>					
Charitable Expenditure					
Grants Payable	5	36,768	-	36,768	72,267
Support Costs		597	597	1,194	1,592
<b>Total Resources Expended</b>		<u>37,365</u>	<u>597</u>	<u>37,962</u>	<u>73,859</u>
<b>Net Incoming Resources</b>		5,472	(597)	4,875	(12,296)
Net Profits (Losses) on Investment Assets		-	39,973	39,973	(77,900)
<b>Net Movement in Funds</b>		<u>5,472</u>	<u>39,376</u>	<u>44,848</u>	<u>(90,196)</u>
Balances Brought Forward		7,342	667,546	674,888	765,084
Fund Balances Carried Forward		<u>12,814</u>	<u>706,922</u>	<u>719,736</u>	<u>674,888</u>

## The Buckinghamshire Masonic Centenary Fund

### Balance Sheet as at 31st March 2021

	Notes	2021	2020
		£	£
<b>Fixed Assets</b>			
Investments	3	681,997	555,711
<b>Current Assets</b>			
Short Term Deposits		-	102,467
Bank Balance		37,739	16,710
<b>Net Current Assets</b>		<u>37,739</u>	<u>119,177</u>
<b>Total Net Assets</b>		<u><u>719,736</u></u>	<u><u>674,888</u></u>
<b>Funds:</b>		£	£
<b>Capital Funds</b>			
Endowment Fund	4	706,922	667,546
<b>Income Funds</b>			
Unrestricted Funds	4	12,814	7,342
<b>Total Funds</b>		<u><u>719,736</u></u>	<u><u>674,888</u></u>

Approved on behalf of the Trustees

Hugh Douglas Smith

Date 25 October 2021

## The Buckinghamshire Masonic Centenary Fund

### Notes to the Financial Statements for the Year Ended 31st March 2021

#### 1 Accounting policies

##### Basis of Accounting

The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) and the requirements of the Charities Act 2011.

##### Lodge subscriptions and donations

Lodge subscriptions and donations are brought into account during the period in which they are received.

##### Investments

Investments are stated at market value and income is accounted for when received.

The historical cost of the Investments at 31st March 2021 was £682,000 (2020 £463,757)

##### Grants payable

Grants payable are charged to expenditure when a commitment has been made to the recipient.

##### Fund accounting

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects of the charity. The endowment fund represents those assets which must be held permanently by the charity, principally investments. Income arising from the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Capital gains and losses on the investments form part of the endowment fund.

2	Investment Income	2021	2020
		£	£
	Interest on Cash Deposits	329	333
	Dividends and Fixed Interest Securities	<u>20,648</u>	<u>27,724</u>
		<u>20,977</u>	<u>28,057</u>
3	Investments	2021	2020
		£	£
	Investments at market value comprised:		
	Novia	681,997	-
	Equities	-	351,418
	Fixed Income Securities	-	126,664
	Alternatives	-	77,629
		<u>681,997</u>	<u>555,711</u>

## The Buckinghamshire Masonic Centenary Fund

### Notes to the Financial Statements for the Year Ended 31st March 2021

#### 4 Analysis of fund balances between the net assets

	Unrestricted Funds	Permanent Endowment Funds	Total Funds
	£	£	£
Investments	-	681,997	681,997
Net Current Assets	12,814	24,925	37,739
	<u>12,814</u>	<u>706,922</u>	<u>719,736</u>
Represented by:	£	£	£
Realised amounts	12,814	706,925	719,739
Unrealised amounts	-	(3)	(3)
	<u>12,814</u>	<u>706,922</u>	<u>719,736</u>

#### 5 Grants Paid

Grants paid during the year totalled £36,768