

THE CLARE MANN BURSARY FUND

England & Wales · Charity number 1007105

Details

Other names	Clare Mann Bursary Fund (incorp Ida Latham Scholarship, Jill Garrard Fund, Chris Moran Fund, the Denise Barnett Bursary Fund)
Status	Registered
Legal form	Trust
Registered	1992-01-03
Register	View on the Charity Commission register

Contact

Address	The Royal London Hospital Whitechapel Road London E1 1FR
Phone	0129827021
Website	www.rhleaguesofnurses.org.uk

Activities

Objects: TO ADVANCE PUBLIC EDUCATION BY THE PROVISION OF GRANTS TO PRESENT AND /OR FORMER MEMBERS OF THE NURSING STAFF OF THE HOSPITAL, WHO ARE MEMBERS OF THE LEAGUE, TO PURSUE A COURSE OF STUDY FOR EDUCATIONAL PURPOSES.

Activities: The purpose of the Fund is to assist members of the League and current members of the nursing staff of The Royal London Hospital with grants for educational purposes or for assistance with expenses incurred while gaining experience useful for work.

Classification

- **How:** Makes Grants To Individuals
- **What:** Education/training
- **Who:** Other Defined Groups

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£7,582	£10,167	-	-
2023-12-31	£21,185	£15,527	-	-
2022-12-31	£51,654	£8,818	-	-
2021-12-31	£22,798	£24,277	-	-
2020-12-31	£8,333	£32,495	-	-

Trustees

Name	Role	Appointed
Catherine Comely	Chair	2025-06-03
Dr Sarah Rogers		2025-06-03
GARY CAUGHEY		2013-07-04
Janice Parke		2020-11-30
Pat Langstone		2017-09-24

THE CLARE MANN BURSARY FUND

England & Wales - Charity number 1007105

Accounts

The Clare Mann Bursary Fund
Clare Mann Bursary Fund

Report of the Trustees and

Audited Financial Statements

for the Year Ended 31 December 2022

Knights Lowe Limited
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

The Clare Mann Bursary Fund
Clare Mann Bursary Fund

Contents of the Financial Statements
for the Year Ended 31 December 2022

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Report of the Independent Auditors	4 to 7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 17
Detailed Statement of Financial Activities	18

The Clare Mann Bursary Fund
Clare Mann Bursary Fund

Reference and Administrative Details
for the Year Ended 31 December 2022

TRUSTEES	Gary Caughey Barbara Stuchfield Pat Langstone Anne Gee Janice Parke
PRINCIPAL ADDRESS	The Royal London Hospital Whitechapel Road London London E1 1FR
REGISTERED CHARITY NUMBER	1007105
INDEPENDENT AUDITORS	Knights Lowe Limited Eldo House Kempson Way Suffolk Business Park Bury St Edmunds Suffolk IP32 7AR
INVESTMENT MANAGERS	Coutts & Co 440 Strand London WC2R 0QS

The Clare Mann Bursary Fund
Clare Mann Bursary Fund

Report of the Trustees
for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity was established to provide assistance to any member of the League and current members of the nursing staff with grants for educational purposes, or for assistance with expenses incurred while gaining experience useful for work.

Public benefit

The Trustees have given consideration to the question of the Charity's status, with special regard to the benefit of the community beyond its own membership. They have referred to the guidelines on the Charity Commission website and are satisfied that both its activities and its use of funds fully justify its charitable status.

They have also given regard to the Charity Commission Guidelines on public benefit in forming the objectives and activities of the charity.

Grantmaking

The grants and outgoings are provided from the income generated from the monies held in the Clare Mann Fund.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

All our charitable activities focus on assessing the applications of eligible nurses to undertake study, exchange or travel that will enhance the care of patients.

The Clare Mann Bursary Fund contains funds donated by family and colleagues in memory of staff. The fund has an agreements that the bursaries be given to a nurse or nurses in relation for training, in relation to their chosen specialism.

Decisions to award bursaries are undertaken by the committee as applications are received, a minimum of three members of the committee are required to be involved.

Fundraising activities

The Royal London Hospital Clare Mann Bursary Fund does not carry out any fundraising activities.

FINANCIAL REVIEW

Financial position

Reserves rose from £137,812 at 31 December 2021 to £163,519 at 31 December 2022.

Principal funding sources

Funding is principally from income generated by the investment portfolio.

Reserves policy

The grants and outgoings are provided from the income generated from the monies held in the Clare Mann Bursary Fund and associated funds.

The Trustees require that the capital of the fund and all legacies are invested and the interest used for the purpose of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Clare Mann Bursary Fund
Clare Mann Bursary Fund

Report of the Trustees
for the Year Ended 31 December 2022

The name of the charity is The Clare Mann Bursary Fund.

The charity was established by Trust Deed dated 18 December 1990.

Recruitment and appointment of new trustees

The President and the Honorary Treasurer automatically stand as Trustees of the Clare Mann Bursary Fund.

They are appointed for three years, but may stand for re-election by the Executive Committee. Three other members of the Executive Committee are elected to be Trustees and, again, they stand for three years but may be re-elected.

Organisational structure

The Clare Mann Bursary Fund is managed by Trustees who are responsible for the entire administration, management and day to day control of the Charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees review the major operational risks which the charity faces and ensure that systems are in place to mitigate those risks.

The trustees consult at any time considered necessary with the fund manager of the charity for the specific purpose of assessing financial performance.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 9 June 2023 and signed on its behalf by:

Trustee

Report of the Independent Auditors to the Trustees of
The Clare Mann Bursary Fund

Opinion

We have audited the financial statements of The Clare Mann Bursary Fund (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
The Clare Mann Bursary Fund

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of
The Clare Mann Bursary Fund

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with the trustees and other management, and from our knowledge and experience of the charity's operating sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; or;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions;

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing any correspondence with HMRC, relevant regulators including the Charity Commission and the charity's legal advisors;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Report of the Independent Auditors to the Trustees of
The Clare Mann Bursary Fund

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Knights Lowe Limited
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Date:

The Clare Mann Bursary Fund
Clare Mann Bursary Fund

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	49,740	-	49,740	20,870
Investment income	4	1,914	-	1,914	1,928
Total		51,654	-	51,654	22,798
EXPENDITURE ON					
Raising funds					
Investment management costs	5	724	-	724	747
		724	-	724	747
Charitable activities					
Providing financial assistance to eligible nurses	6	8,094	-	8,094	5,999
Total		8,818	-	8,818	6,746
Net gains/(losses) on investments		(17,129)	-	(17,129)	8,225
NET INCOME		25,707	-	25,707	24,277
RECONCILIATION OF FUNDS					
Total funds brought forward		137,812	-	137,812	113,535
TOTAL FUNDS CARRIED FORWARD		163,519	-	163,519	137,812

The notes form part of these financial statements

The Clare Mann Bursary Fund
Clare Mann Bursary Fund

Balance Sheet
31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Investments	12	117,676	-	117,676	138,041
CURRENT ASSETS					
Cash at bank		45,843	-	45,843	3,336
CREDITORS					
Amounts falling due within one year	13	-	-	-	(3,565)
		<u>45,843</u>	<u>-</u>	<u>45,843</u>	<u>(229)</u>
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES		163,519	-	163,519	137,812
		<u>163,519</u>	<u>-</u>	<u>163,519</u>	<u>137,812</u>
NET ASSETS					
FUNDS	14				
Unrestricted funds				163,519	137,812
TOTAL FUNDS				<u>163,519</u>	<u>137,812</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 June 2023 and were signed on its behalf by:

Trustee

The Clare Mann Bursary Fund
Clare Mann Bursary Fund

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. GENERAL INFORMATION

These financial statements cover the individual charity; The Clare Mann Bursary Fund only.

All transactions are reported in £ Sterling, rounded to whole pounds only.

The financial statements comply with the provisions of SORP 2019.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7;
- the requirement of paragraph 24(b) of IFRS 6.

Income

All income is recognised in the Statement of Financial Activities once all of the following criteria have been met:

- The charity has entitlement to the funds
Any performance conditions attached to the items of income have been met or are fully within the control of the charity
- There is sufficient certainty that receipt of the income is considered probable
- The amount can be measured reliably

The Clare Mann Bursary Fund
Clare Mann Bursary Fund

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity from the date of acquisition or opening of the deposit or similar account.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Investment assets

Investments are initially recognised at their transaction value and subsequently measured at their market value at the Balance Sheet date using the closing quoted market price. The Statement of Financial Activities includes net gains or losses on revaluations and disposals throughout the year.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	42,725	19
Grants	7,015	20,851
	<u>49,740</u>	<u>20,870</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Royal London League of Nurses General Fund	3,565	-
Royal London League of Nurses Benevolent Fund	3,450	20,851
	<u>7,015</u>	<u>20,851</u>

The Clare Mann Bursary Fund
Clare Mann Bursary Fund

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4.	INVESTMENT INCOME		2022	2021
			£	£
	Income from fixed asset investments		1,893	1,928
	Deposit account interest		21	-
			<u>1,914</u>	<u>1,928</u>
5.	INVESTMENT MANAGEMENT COSTS		2022	2021
			£	£
	Portfolio management		724	747
			<u>724</u>	<u>747</u>
6.	CHARITABLE ACTIVITIES COSTS			
		Grant funding of activities (see note 7)	Support costs	Totals
		£	£	£
	Providing financial assistance to eligible nurses	7,729	365	8,094
		<u>7,729</u>	<u>365</u>	<u>8,094</u>
7.	GRANTS PAYABLE		2022	2021
			£	£
	Providing financial assistance to eligible nurses		7,729	5,134
			<u>7,729</u>	<u>5,134</u>
8.	AUDITORS' REMUNERATION		2022	2021
			£	£
	Fees payable to the charity's auditors for the audit of the charity's financial statements		-	500
			<u>-</u>	<u>500</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Executive committee transactions

No members of the executive committee were reimbursed any costs this year. 2021: No members of the executive committee were reimbursed any costs

The Clare Mann Bursary Fund
Clare Mann Bursary Fund

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

9. TRUSTEES' REMUNERATION AND BENEFITS - continued

Executive committee transactions - continued

No members of the executive committee were provided with grant funding this year. 2021: No members of the executive committee were provided with grant funding.

10. STAFF COSTS

The charity employed no staff in this or the prior year.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,870	-	20,870
Investment income	1,928	-	1,928
Total	22,798	-	22,798
EXPENDITURE ON			
Raising funds			
Investment management costs	747	-	747
	747	-	747
Charitable activities			
Providing financial assistance to eligible nurses	5,999	-	5,999
Total	6,746	-	6,746
Net gains on investments	8,225	-	8,225
NET INCOME	24,277	-	24,277
Transfers between funds	32,166	(32,166)	-
Net movement in funds	56,443	(32,166)	24,277
RECONCILIATION OF FUNDS			
Total funds brought forward	81,369	32,166	113,535
TOTAL FUNDS CARRIED FORWARD	137,812	-	137,812

The Clare Mann Bursary Fund
Clare Mann Bursary Fund

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

12. FIXED ASSET INVESTMENTS

	2022	2021
	£	£
Shares	114,272	134,229
Other	3,404	3,812
	<u>117,676</u>	<u>138,041</u>

Additional information as follows:

		Listed investments £
MARKET VALUE		
At 1 January 2022		134,229
Additions		89,268
Disposals		(92,096)
Revaluations		(17,129)
		<u>114,272</u>
At 31 December 2022		
NET BOOK VALUE		
At 31 December 2022		<u>114,272</u>
At 31 December 2021		<u>134,229</u>

There were no investment assets outside the UK.

Fixed asset investments are valued on an open market basis by Coutts & Co. at the year end.

Investments (neither listed nor unlisted) were as follows:

	2022	2021
	£	£
Cash held for reinvestment	<u>3,404</u>	<u>3,812</u>

The Clare Mann Bursary Fund
Clare Mann Bursary Fund

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	-	3,565
	<u> </u>	<u> </u>

14. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	137,812	25,707	163,519
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>137,812</u>	<u>25,707</u>	<u>163,519</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	51,654	(8,818)	(17,129)	25,707
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>51,654</u>	<u>(8,818)</u>	<u>(17,129)</u>	<u>25,707</u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	Transfers between funds	At 31.12.21
	£	£	£	£
Unrestricted funds				
General fund	81,369	24,277	32,166	137,812
Restricted funds				
The Chris Moran Scholarship Fund	25,903	-	(25,903)	-
The Jill Garrard Memorial Fund	3,900	-	(3,900)	-
The Ida Latham Fund	2,363	-	(2,363)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	32,166	-	(32,166)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>113,535</u>	<u>24,277</u>	<u>-</u>	<u>137,812</u>

The Clare Mann Bursary Fund
Clare Mann Bursary Fund

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	22,798	(6,746)	8,225	24,277
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>22,798</u>	<u>(6,746)</u>	<u>8,225</u>	<u>24,277</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	81,369	49,984	32,166	163,519
Restricted funds				
The Chris Moran Scholarship Fund	25,903	-	(25,903)	-
The Jill Garrard Memorial Fund	3,900	-	(3,900)	-
The Ida Latham Fund	2,363	-	(2,363)	-
	<u>32,166</u>	<u>-</u>	<u>(32,166)</u>	<u>-</u>
TOTAL FUNDS	<u>113,535</u>	<u>49,984</u>	<u>-</u>	<u>163,519</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	74,452	(15,564)	(8,904)	49,984
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>74,452</u>	<u>(15,564)</u>	<u>(8,904)</u>	<u>49,984</u>

In a meeting on 8 May 2021 the Trustees voted to move all restricted funds into the unrestricted fund. This is because the restricted funds are small in size and in effect have been used up for the purposes they were restricted for. This will aid the operation of the charity moving forward and the charity will still support funding for the training which these restricted funds were dedicated for.

The Clare Mann Bursary Fund
Clare Mann Bursary Fund

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

The Clare Mann Bursary Fund
Clare Mann Bursary Fund

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	42,725	-	42,725	19
Grants	7,015	-	7,015	20,851
	<u>49,740</u>	<u>-</u>	<u>49,740</u>	<u>20,870</u>
Investment income				
Income from fixed asset investments	1,893	-	1,893	1,928
Deposit account interest	21	-	21	-
	<u>1,914</u>	<u>-</u>	<u>1,914</u>	<u>1,928</u>
Total incoming resources	51,654	-	51,654	22,798
EXPENDITURE				
Investment management costs				
Portfolio management	724	-	724	747
Charitable activities				
Grants to individuals	7,729	-	7,729	5,134
Support costs				
Finance				
Bank charges	365	-	365	365
Governance costs				
Auditors' remuneration	-	-	-	500
	<u>8,818</u>	<u>-</u>	<u>8,818</u>	<u>6,746</u>
Total resources expended	8,818	-	8,818	6,746
Net income before gains and losses	42,836	-	42,836	16,052
Realised recognised gains and losses				
Realised gains/(losses) on fixed asset investments	(17,129)	-	(17,129)	8,225
Net income	<u>25,707</u>	<u>-</u>	<u>25,707</u>	<u>24,277</u>

This page does not form part of the statutory financial statements

Virtual Cabinet Portal Digital Signatures

Digital Signature Verification

You can verify that this is a genuine Virtual Cabinet Document Portal signed document by uploading it to the following secure web page:

<https://www.virtualcabinetportal.com/VerifySignedDocument>

Signature Dates and Times

All dates and times shown in the signatures below are expressed in Coordinated Universal Time (UTC), which is generally equivalent to GMT.

You can find out more about UTC at the following web page:

<http://www.virtualcabinetportal.com/WhatsUTC>

Signature 1

Signed by Catherine Comley using authentication code V2VtJDZ6Rmk2dVZX at IP address 208.127.199.138, on 2023/06/09 11:24:46 Z.

Catherine Comley's e-mail address is: cath.comley@nhs.net.