

# INDIAN ASSOCIATION OLDHAM

England & Wales · Charity number 1006961

## Details

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**Other names** SHRI RADHAKRISHNA MANDIR(OLDHAM)

**Status** Registered

**Legal form** Other

**Registered** 1991-12-18

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Indian Association Oldham  
Schofield Street  
Oldham  
OL8 1QJ

**Phone** 07967621012

**Email** [info@indianassociationoldham.co.uk](mailto:info@indianassociationoldham.co.uk)

**Website** <http://www.indianassociationoldham.co.uk/>

## Activities

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**Objects:** TO RELIEVE BENEFICIARIES WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS BY THE PROVISION OF SUCH PERSONS OF:-(I) AN ADVICE AND INFORMATION SERVICE DEALING WITH QUESTIONS OF HOUSING, IMMIGRATION, EMPLOYMENT, WELFARE RIGHTS AND SIMILAR PROBLEMS AND (II) FACILITIES FOR THEIR EDUCATIONAL AND CULTURAL NEEDS.TO PROVIDE FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION AND OTHER LEISURE TIME OCCUPATION OF BENEFICIARIES AND TO HELP AND EDUCATE THEM THROUGH THEIR LEISURE TIME ACTIVITIES SO AS TO DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPACITIES HELPING THEM IMPROVE CONDITIONS OF LIFE.TO PROMOTE GOOD RELATIONS BETWEEN PERSONS OF DIFFERENT RACIAL GROUPS GENERALLY AND PARTICULARLY BETWEEN THOSE WHO ARE OF INDIAN ORIGIN AND ALL OTHER INHABITANTS OF THE AREA OF BENEFIT; TO ADVANCE THE HINDU RELIGION AND INDIAN CULTURE; TO ESTABLISH A CENTRE(S) AND TO MAINTAIN AND MANAGE SUCH A CENTRE(S) FOR ACTIVITIES PROMOTED BY THE ASSOCIATION IN FURTHERANCE OF THE ABOVE OBJECTS; TO ASSIST FINANCIALLY OR OTHERWISE OTHER CHARITABLE PURPOSES EITHER WITHIN THE AREA OF BENEFIT OR OUTSIDE.?

**Activities:** Hindu religious activities. Youth club. Elderly club. Yoga . Gujrati mother tongue classes.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

## Geography

- **Area of benefit:** OLDHAM AND THE NEIGHBOURHOOD
- Oldham

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£110,842	£60,400	-	-
2024-03-31	£80,687	£77,600	-	-
2023-03-31	£120,833	£74,142	-	-
2022-03-31	£108,873	£68,138	-	-
2021-03-31	£63,246	£45,055	-	-

## Trustees

Name	Role	Appointed
BHARATKUMAR SISODIA		
DEVSHI CHOTHANI		2023-07-01
HARISH PANCHANI		
RAVJI Patel		
Shashikant Mohandas		2018-07-06

**INDIAN ASSOCIATION OLDHAM**

England & Wales - Charity number 1006961

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# Accounts

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**INDIAN ASSOCIATION OLDHAM**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2025**

**Charity No: 1006961**

**INDIAN ASSOCIATION OLDHAM  
CHARITY INFORMATION**

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**Permanent**

Mr. S Mohandas  
Mr. B Sisodia  
Mr. R Gorasia  
Mr. H Panchani  
Mr.D Chothoni

**Charity Number**

1006961

**Charity Offices**

Indian Association Oldham  
Schofield Street  
Oldham  
OL8 1QJ

**Independent Examiner**

K Thaker Co.  
Chartered Certified Accountants  
39 Fieldfare Way  
Ashton Under Lyne  
OL7 9TA

**Bankers**

Barclays Bank PLC  
15 St.Anns Square  
Manchester  
M60 2PX

**INDIAN ASSOCIATION OLDHAM  
CONTENTS**

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	Page
<b>Trustees' Report</b>	4 - 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8
<b>Note to the Accounts</b>	9 - 11

**INDIAN ASSOCIATION OLDHAM  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2025**

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The trustees present their report and accounts for the year ended 31st March 2025

**Trustees**

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

**Investment Powers**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity. However, all the surplus funds are currently held in low risk Bank and Building Society deposit accounts.

**Constitution, objects and policies**

The Charitable Trust is constituted by Trust Deed, and its objects continue to be that of providing social, cultural and religious activities for its members.

The Trustees delegate the day to day responsibilities of various activities to an elected executive committee.

**Development, activities and achievements**

The association's facilities continue to play a central role in delivering its core objectives — meeting the religious, social and educational needs of its members. With ongoing support from the local authority and other charitable organisations, the association has been able to sustain and further develop its programme of social, cultural and educational activities, ensuring that members and the wider community benefit from regular engagement and participation.

**Financial review**

The association maintained strong fundraising efforts throughout the year. Regular income for ongoing community activities provided a solid financial base to support both day-to-day operations and future development plans. Subsequent to the year end, the charity repaid loans provided by members.

**Statement of trustees' responsibilities**

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the year end. In preparing those financial statements, the trustees are required:

- a. to select suitable accounting policies and then apply them consistently;
- b. to make judgements that are reasonable and prudent;
- c. to state whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements; and
- d. to prepare the financial statements on the on-going concern basis unless it is inappropriate to presume the charity will continue in business.

**INDIAN ASSOCIATION OLDHAM  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2025**

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The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

In respect of the independent examination, the trustees have a responsibility to ensure that they take all steps necessary in order to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.


**Trustees' Declaration**

In accordance with charity law, as trustees, we certify that:-

So far as we are aware, there is no relevant information of which the charity's independent examiner is unaware. We have taken all the steps necessary that we ought to have taken in order to make ourselves aware of any relevant financial information and to establish that the charity's independent examiner is aware of that information.

**Approval**

This report was approved by the trustees on 28/1/26 and signed on their behalf.

  
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**INDIAN ASSOCIATION OLDHAM  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF INDIAN ASSOCIATION OLDHAM  
FOR THE YEAR ENDED 31ST MARCH 2025**

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I, Kishor Thaker report on the Financial Statements of the charity for the year ended 31 March 2025 as set out on pages 7 and 8 together with the notes on pages 9 to 11.

**Respective responsibilities of the Trustees and the Examiner**

The charity's trustees are responsible for the preparation of the Financial Statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility as the Independent Examiner:

- a. to examine the Financial Statements under section 145 of the Charities Act;
- b. to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act);
- c. to state whether particular matters have come to my attention.

**Basis of the Independent Examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the Financial Statements and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the Financial Statements present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination no material matters have come to my attention which gives me cause to believe that, in any material respect,

- a. the accounting records were not kept in accordance with section 130 of the Charities Act; or
- b. the Financial Statements did not accord with the accounting records; or
- c. the Financial Statements did not comply with the applicable requirements concerning the form and content of Financial Statements set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the Financial Statements give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kishor Thaker  
K Thaker & Co.  
Chartered Certified Accountants  
39 Fieldfare Way  
Ashton Under Lyne  
OL7 9TA



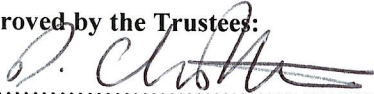
.....28-01-2026.....

Date

**INDIAN ASSOCIATION OLDHAM  
BALANCE SHEET AS AT 31st MARCH 2025**

	Notes	2025		2024	
		£	£	£	£
<b>FIXED ASSETS</b>					
Land & Buildings			1,396,001		1,396,001
Equipment			6,957		2,360
Fixture & Fittings			8,059		9,482
	[2]		<u>1,411,017</u>		<u>1,407,843</u>
<b>CURRENT ASSETS</b>					
Debtors	[3]	10,000		11,665	
Deposit on Kent Street Site	[4]	100,000		100,000	
Cash at Bank					
Reserve Accounts		68,228		33,388	
Barclays		1,000		1,000	
Barclays Premium		1,029		1,014	
Cash in Hand and at Bank		410		-	
		<u>180,667</u>		<u>147,067</u>	
<b>CREDITORS: Amounts falling due within one year</b>					
Member's Loans	[5]	49,500		-	
Accruals		3,832		-	
		<u>53,332</u>		<u>-</u>	
			127,334		147,067
<b>NET CURRENT ASSETS</b>			<u>1,538,352</u>		<u>1,554,910</u>
<b>CREDITORS: Amounts falling due after one year</b>					
Member's Loans	[5]		-		67,000
			<u>1,538,352</u>		<u>1,487,910</u>
<b>CAPITAL AND RESERVES</b>					
<b>Unrestricted Funds</b>					
General Fund					
Bal B/Fwd		798,810		795,723	
Surplus for the year		50,442		3,087	
Bal C/Fwd			849,252		798,810
<b>Restricted Funds</b>					
Building Fund					
Bal B/Fwd		689,100		689,100	
Surplus/deficit(-) for the year		-		-	
			689,100		689,100
			<u>1,538,352</u>		<u>1,487,910</u>

Approved by the Trustees:



Date: 25/1/26

**INDIAN ASSOCIATION OLDHAM  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2025**

	<u>Notes</u>	<u>2025</u>		<u>2024</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>UNRESTRICTED FUNDS</u></b>					
<b>Incoming Resources</b>					
Membership	[6]	-		-	
Grants	[7]	12,890		8,000	
Donations		54,136		31,230	
Special Collection		685		11,153	
Temple Box		16,317		17,735	
Hall Hire		3,501		4,525	
Charities tax credits		22,431		7,000	
Rent		-		600	
Interest Income		882		444	
			<b>110,842</b>		<b>80,687</b>
<b>Resources Expended</b>					
Administration	[8]	13,136		13,803	
Establishment	[9]	26,723		45,068	
Activities	[10]	12,390		12,503	
Temple Expenses		5,501		4,136	
Depreciation		2,650		2,090	
			<b>60,400</b>		<b>77,600</b>
			<b>50,442</b>		<b>3,087</b>
<b><u>RESTRICTED FUNDS</u></b>					
<b>Building Fund</b>					
Fund Raising Ventures			-		-
<b>Net movement in funds for the year</b>			<b>50,442</b>		<b>3,087</b>

There were no recognised gains or losses for 2024 and 2025 other than those included in the statement of financial activity.

**INDIAN ASSOCIATION OLDHAM  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2025**

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**1. Accounting policies**

**1.1. Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts.

**1.2. Tangible fixed assets for use by the charity and depreciation**

The charity's main activities are carried out from its premises at Scofield Street, Oldham.

The charity has not capitalised items of furniture, utensils and office equipment due to insignificant values. The charity has also not capitalised services free of charge and items of gifts given by worshippers to the temple.

**Depreciation:**

Depreciation is provided at rates calculated to write off the cost less residual value of each over its expected useful life, as follows:

Equipment -	15% Reducing balance.
Fixture & Fittings -	15% Reducing balance.

No depreciation is provided on the building.

**1.3. Income**

Voluntary income and donations received in cash are accounted for as received by the charity. Gifts in kind and services provided by volunteers are not accounted for due the problems of quantification. The income from fundraising ventures is shown gross, with associated costs included in fund raising costs. No permanent endowments have been received during the period.

**1.4. Value added tax**

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the statement of financial activities.

**1.5. Fundraising costs**

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the charity's work. This includes the cost of advertising for donations and staging of special fundraising events.

**1.6. Management and administration expenditure**

Expenditure on management and administration of the charity includes all expenditure not directly related to charitable activity or fundraising ventures. This includes cost of running office premises, provision of utilities and other services.

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**INDIAN ASSOCIATION OLDHAM  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2025**

<b>2. Fixed Assets</b>	<b><u>Land &amp; Building</u></b>	<b><u>Equipment</u></b>	<b><u>Fixtures &amp; Fittings</u></b>	<b><u>Total</u></b>
<b><u>Cost</u></b>				
At 1.4.2024	1,396,001	22,425	23,336	1,441,762
Additions during the year	-	5,824	-	5,824
<b><u>At 31.3.2025</u></b>	<b><u>1,396,001</u></b>	<b><u>28,249</u></b>	<b><u>23,336</u></b>	<b><u>1,447,586</u></b>
<b><u>Depreciation</u></b>				
At 1.4.2024	-	20,065	13,854	33,919
Provided in the year	-	1,228	1,422	2,650
<b><u>At 31.3.2025</u></b>	<b><u>-</u></b>	<b><u>21,292</u></b>	<b><u>15,277</u></b>	<b><u>36,569</u></b>
<b><u>Net Book Value</u></b>				
<b><u>At 31.3.2025</u></b>	<b><u>1,396,001</u></b>	<b><u>6,957</u></b>	<b><u>8,059</u></b>	<b><u>1,411,017</u></b>
<b><u>At 31.3.2024</u></b>	<b><u>1,396,001</u></b>	<b><u>2,360</u></b>	<b><u>9,482</u></b>	<b><u>1,407,843</u></b>
			<b><u>2025</u></b>	<b><u>2024</u></b>
			<b><u>£</u></b>	<b><u>£</u></b>
<b>3. Debtors</b>				
Tax Credit on Gift Aid			10,000	11,665
			<b><u>10,000</u></b>	<b><u>11,665</u></b>
<b>4. Deposit on Kent Street Site</b>			100,000	100,000
			<b><u>100,000</u></b>	<b><u>100,000</u></b>
<b>Note:</b>				
This deposit paid on exchange for one of the properties on Kent Street, may not be recoverable. The trustees have tried their best to approach the vendor. He kept on promising to pay and now he has totally disappeared. The trustees have taken legal opinion on the recovery options available. The advice given was that it will cost substantial sum to pursue his company, and even if successful, that company has no reserves, so would be liquidated. We would have lost further funds in legal fees.				
The Charity Commission has been notified about this potential bad debt. In the coming weeks, the Executive Committee will be creating a sub committee to look at the debt, with the possibility of writing it off in a manner permitted by the Constitution and Charity law.				
<b>5. Member's Loans</b>			49,500	67,000
			<b><u>49,500</u></b>	<b><u>67,000</u></b>
<b>6. Membership</b>				
Annual membership			-	-
Life membership			-	-
			<b><u>-</u></b>	<b><u>-</u></b>

**INDIAN ASSOCIATION OLDHAM  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2025**

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
<b>7. Grants</b>		
OMBC		8,000
Action Together	500	
Lottery Fund	12,390	
	<u>12,890</u>	<u>8,000</u>
<b>8. Administration Expenses</b>		
Wages	12,210	12,270
Special Collection Donation	445	702
Post & Stationery	-	100
Bank charges	311	572
Subscriptions	170	159
	<u>13,136</u>	<u>13,803</u>
<b>9. Establishment Expenses</b>		
Water and ground rent	2,904	1,299
Insurance	3,832	4,255
Light and Heat	12,290	5,673
Repairs and Renewals	2,529	24,843
Internet and Satellite Services	1,436	5,332
Cleaning	3,732	3,666
	<u>26,723</u>	<u>45,068</u>
<b>10. Activities</b>		
Luncheon Club	-	-
Functions	12,390	12,503
	<u>12,390</u>	<u>12,503</u>

**INDIAN ASSOCIATION OLDHAM**

England & Wales - Charity number 1006961

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# Accounts

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**INDIAN ASSOCIATION OLDHAM**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2024**

**Charity No: 1006961**

**INDIAN ASSOCIATION OLDHAM  
CHARITY INFORMATION**

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<b>Permanent</b>	Mr. S Mohandas Mr. B Sisodia Mr. R Gorasia Mr. H Panchani Mr.D Chothani
<b>Charity Number</b>	1006961
<b>Charity Offices</b>	Indian Association Oldham Schofield Street Oldham OL8 1QJ
<b>Independent Examiner</b>	K Thaker Co. Chartered Certified Accountants 39 Fieldfare Way Ashton Under Lyne OL7 9TA
<b>Bankers</b>	Barclays Bank PLC 15 St.Anns Square Manchester M60 2PX

**INDIAN ASSOCIATION OLDHAM  
CONTENTS**

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	Page
<b>Trustees' Report</b>	4 - 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8
<b>Note to the Accounts</b>	9 - 11

**INDIAN ASSOCIATION OLDHAM  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2024**

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The trustees present their report and accounts for the year ended 31st March 2024

**Trustees**

Mr. Devshi Chothani was appointed trustee to replace the previous trustee Mr. Ramsingh Kumpavat. Appointment of trustees is governed by the Trust Deed of the charity. The board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

**Investment Powers**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity. However, all the surplus funds are currently held in low risk Bank and Building Society deposit accounts.

**Constitution, objects and policies**

The Charitable Trust is constituted by Trust Deed, and its objects continue to be that of providing social, cultural and religious activities for its members.

The Trustees delegate the day to day responsibilities of various activities to an elected executive committee.

**Development, activities and achievements**

The new facilities have helped to increase and improve the provision of the association's main objective which is that of providing religious, social and educational needs of its members. With the aid of various funding from the local authority and other charitable organisations, the association has improved on its program of social and educational activities.

**Financial review**

This year saw a marked drop in donations because there were less religious discourses organised. last year the priests accomodation was let to third party and the kent st property was also let. This year the kent st property could not be let because major repairs were required. These repairs cost in the region of £25,000. All these factors resulted in very small net income for the year. The Trustees are conscious of the drop in net income. They have taken certain action to ensure the forthcoming year is more profitable.

**Statement of trustees' responsibilities**

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the year end. In preparing those financial statements, the trustees are required:

- a. to select suitable accounting policies and then apply them consistently;
- b. to make judgements that are reasonable and prudent;
- c. to state whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements; and
- d. to prepare the financial statements on the on-going concern basis unless it is inappropriate to presume the charity will continue in business.

**INDIAN ASSOCIATION OLDHAM  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2024**

---

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

In respect of the independent examination, the trustees have a responsibility to ensure that they take all steps necessary in order to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

**Trustees' Declaration**

In accordance with charity law, as trustees, we certify that:-

So far as we are aware, there is no relevant information of which the charity's independent examiner is unaware. We have taken all the steps necessary that we ought to have taken in order to make ourselves aware of any relevant financial information and to establish that the charity's independent examiner is aware of that information.

**Approval**

This report was approved by the trustees on 15/1/25 and signed on their behalf.

  
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**INDIAN ASSOCIATION OLDHAM  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF INDIAN ASSOCIATION OLDHAM  
FOR THE YEAR ENDED 31ST MARCH 2024**

---

I, Kishor Thaker report on the Financial Statements of the charity for the year ended 31 March 2024 as set out on pages 7 and 8 together with the notes on pages 9 to 11.

**Respective responsibilities of the Trustees and the Examiner**

The charity's trustees are responsible for the preparation of the Financial Statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility as the Independent Examiner:

- a. to examine the Financial Statements under section 145 of the Charities Act;
- b. to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act);
- c. to state whether particular matters have come to my attention.

**Basis of the Independent Examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the Financial Statements and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the Financial Statements present a "true and fair" view and the report is limited to those matters set out in the statement below.

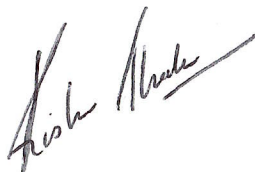
**Independent Examiner's statement**

In connection with my examination no material matters have come to my attention which gives me cause to believe that, in any material respect,

- a. the accounting records were not kept in accordance with section 130 of the Charities Act; or
- b. the Financial Statements did not accord with the accounting records; or
- c. the Financial Statements did not comply with the applicable requirements concerning the form and content of Financial Statements set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the Financial Statements give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kishor Thaker  
K Thaker & Co.  
Chartered Certified Accountants  
39 Fieldfare Way  
Ashton Under Lyne  
OL7 9TA



15/1/25  
..... Date

**INDIAN ASSOCIATION OLDHAM  
BALANCE SHEET AS AT 31st MARCH 2024**

	Notes	<u>2024</u>		<u>2023</u>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Land & Buildings			1,396,001		1,364,337
Equipment			2,360		2,777
Fixture & Fittings			9,482		11,155
	[2]		<u>1,407,843</u>		<u>1,378,269</u>
<b>CURRENT ASSETS</b>					
Debtors	[3]	11,665		19,000	
Deposit on Kent Street Site	[4]	100,000		100,000	
Deposit for Bentwick St		-		3,500	
Cash at Bank					
Reserve Accounts		33,388		49,693	
Bank of Baroda		-		641	
Barclays		1,000		1,000	
Barclays Premium		1,014		1,000	
Cash in Hand and at Bank		-		720	
		<u>147,067</u>		<u>175,554</u>	
<b>CREDITORS: Amounts falling due within one year</b>					
OBMC /Other Grants		-		-	
Accruals				3,500	
				<u>3,500</u>	
			147,067		172,054
<b>NET CURRENT ASSETS</b>			<u>1,554,910</u>		<u>1,550,323</u>
<b>CREDITORS: Amounts falling due after one year</b>					
Member's Loans	[5]		67,000		65,500
			<u>1,487,910</u>		<u>1,484,823</u>
<b>CAPITAL AND RESERVES</b>					
<b>Unrestricted Funds</b>					
General Fund					
Bal B/Fwd		795,723		749,032	
Surplus for the year		3,087		46,691	
Bal C/Fwd			798,810		795,723
<b>Restricted Funds</b>					
Building Fund					
Building Fund		689,100		689,100	
Bal B/Fwd					
Surplus/deficit(-) for the year		-		-	
			689,100		689,100
			<u>1,487,910</u>		<u>1,484,823</u>

Approved by the Trustees:

  
.....

Date : 15 / Jan / 2025

**INDIAN ASSOCIATION OLDHAM  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	<u>2024</u>		<u>2023</u>	
		£	£	£	£
<b><u>UNRESTRICTED FUNDS</u></b>					
<b>Incoming Resources</b>					
Membership	[6]	-		30	
Grants	[7]	8,000		2,210	
Donations		31,230		62,338	
Special Collection		11,153		15,134	
Temple Box		17,735		11,362	
Hall Hire		4,525		4,591	
Charities tax credits		7,000		10,000	
Rent		600		15,072	
Interest Income		444		97	
			<b>80,687</b>		<b>120,833</b>
<b>Resources Expended</b>					
Administration	[8]	13,803		12,444	
Establishment	[9]	45,068		44,873	
Activities	[10]	12,503		12,041	
Temple Expenses		4,136		2,325	
Depreciation		2,090		2,459	
			<b>77,600</b>		<b>74,142</b>
			<b>3,087</b>		<b>46,691</b>
<b><u>RESTRICTED FUNDS</u></b>					
<b>Building Fund</b>					
Fund Raising Ventures					
			<b>-</b>		<b>-</b>
<b>Net movement in funds for the year</b>			<b>3,087</b>		<b>46,691</b>

There were no recognised gains or losses for 2023 and 2024 other than those included in the statement of financial activity.

**INDIAN ASSOCIATION OLDHAM  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2024**

---

**1. Accounting policies**

**1.1. Basis of preparation of accounts**

The accounts are prepared in accordance with the charity's operations which are described in the Trustees' Report and all which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts.

**1.2. Tangible fixed assets for use by the charity and depreciation**

The charity's main activities are carried out from its premises at Scofield Street, Oldham.

The charity has not capitalised items of furniture, utensils and office equipment due to insignificant values. The charity has also not capitalised services free of charge and items of gifts given by worshippers to the temple.

**Depreciation:**

Depreciation is provided at rates calculated to write off the cost less residual value of each over its expected useful life, as follows:

Equipment -	15% Reducing balance.
Fixture & Fittings -	15% Reducing balance.

No depreciation is provided on the building.

**1.3. Income**

Voluntary income and donations received in cash are accounted for as received by the charity. Gifts in kind and services provided by volunteers are not accounted for due the problems of quantification. The income from fundraising ventures is shown gross, with associated costs included in fund raising costs. No permanent endowments have been received during the period.

**1.4. Value added tax**

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the statement of financial activities.

**1.5. Fundraising costs**

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the charity's work. This includes the cost of advertising for donations and staging of special fundraising events.

**1.6. Management and administration expenditure**

Expenditure on management and administration of the charity includes all expenditure not directly related to charitable activity or fundraising ventures. This includes cost of running office premises, provision of utilities and other services.

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**INDIAN ASSOCIATION OLDHAM  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2024**

<b>2. Fixed Assets</b>	<b><u>Land &amp; Building</u></b>	<b><u>Equipment</u></b>	<b><u>Fixtures &amp; Fittings</u></b>	<b><u>Total</u></b>
<b><u>Cost</u></b>				
At 1.4.2023	1,364,337	22,425	23,336	1,410,098
Additions during the year	31,664	-	-	31,664
<b><u>At 31.3.2024</u></b>	<b><u>1,396,001</u></b>	<b><u>22,425</u></b>	<b><u>23,336</u></b>	<b><u>1,441,762</u></b>
<b><u>Depreciation</u></b>				
At 1.4.2023	-	19,648	12,181	31,829
Provided in the year	-	417	1,673	2,090
<b><u>At 31.3.2024</u></b>	<b><u>-</u></b>	<b><u>20,065</u></b>	<b><u>13,854</u></b>	<b><u>33,919</u></b>
<b><u>Net Book Value</u></b>				
<b><u>At 31.3.2024</u></b>	<b><u>1,396,001</u></b>	<b><u>2,360</u></b>	<b><u>9,482</u></b>	<b><u>1,407,843</u></b>
<b><u>At 31.3.2023</u></b>	<b><u>1,364,337</u></b>	<b><u>2,777</u></b>	<b><u>11,155</u></b>	<b><u>1,378,269</u></b>
		<b><u>2024</u></b>	<b><u>2023</u></b>	
		<b><u>£</u></b>	<b><u>£</u></b>	
<b>3. Debtors</b>				
Tax Credit on Gift Aid		11,665	19,000	
		<b><u>11,665</u></b>	<b><u>19,000</u></b>	
<b>4. Deposit on Kent Street Site</b>		100,000	100,000	
		<b><u>100,000</u></b>	<b><u>100,000</u></b>	
<b>Note:</b>				
This deposit was paid on exchange for one of the plots on Kent Street. The vendor has not been able to complete on the purchase, so the trustees have demanded the deposit back. The trustees are in the process of recovering this deposit.				
<b>5. Member's Loans</b>		67,000	65,500	
		<b><u>67,000</u></b>	<b><u>65,500</u></b>	
<b>6. Membership</b>				
Annual membership		-	30	
Life membership		-	-	
		<b><u>-</u></b>	<b><u>30</u></b>	
<b>7. Grants</b>				
OMBC		8,000	2,210	
		<b><u>8,000</u></b>	<b><u>2,210</u></b>	

**INDIAN ASSOCIATION OLDHAM  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2024**

	<u>2024</u>	<u>2023</u>
	£	£
<b>8. Administration Expenses</b>		
Wages	12,270	8,036
Special Collection Donation	702	1,612
Post & Stationery	100	40
Bank charges	572	651
Legal & Professional	159	2,105
	<u>13,803</u>	<u>12,444</u>
<b>9. Establishment Expenses</b>		
Water and ground rent	1,299	695
Insurance	4,255	3,758
Light and Heat	5,673	1,753
Repairs and Renewals	24,843	35,773
Internet and Satellite Services	5,332	1,535
Cleaning	3,666	1,095
Fire & Security	-	263
	<u>45,068</u>	<u>44,872</u>
<b>10. Activities</b>		
Luncheon Club	-	591
Functions	12,503	11,450
	<u>12,503</u>	<u>12,041</u>

**INDIAN ASSOCIATION OLDHAM**

England & Wales - Charity number 1006961

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# Accounts

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**INDIAN ASSOCIATION OLDHAM**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2023**

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**Charity No: 1006961**

**INDIAN ASSOCIATION OLDHAM  
CHARITY INFORMATION**

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**Permanent**

Mr. S Mohandas  
Mr. R Kumpavat (Deceased)  
Mr. B Sisodia  
Mr. R Gorasia  
Mr. H Panchani

**Charity Number**

1006961

**Charity Offices**

Indian Association Oldham  
Schofield Street  
Oldham  
OL8 1QJ

**Independent Examiner**

K Thaker Co.  
Chartered Certified Accountants  
39 Fieldfare Way  
Ashton Under Lyne  
OL7 9TA

**Bankers**

Barclays Bank PLC  
15 St.Anns Square  
Manchester  
M60 2PX

**INDIAN ASSOCIATION OLDHAM  
CONTENTS**

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	Page
<b>Trustees' Report</b>	4 - 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8
<b>Note to the Accounts</b>	9 - 11

**INDIAN ASSOCIATION OLDHAM  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2023**

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The trustees present their report and accounts for the year ended 31st March 2023.

**Trustees**

The trustees named on page 1 have served throughout the year apart from Mr R Kumpavat who sadly passed away during the year. Appointment of trustees is governed by the Trust Deed of the charity. The board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

**Investment Powers**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity. However, all the surplus funds are currently held in low risk Bank and Building Society deposit accounts.

**Constitution, objects and policies**

The Charitable Trust is constituted by Trust Deed, and its objects continue to be that of providing social, cultural and religious activities for its members.

The Trustees delegate the day to day responsibilities of various activities to an elected executive committee.

**Development, activities and achievements**

The new facilities have helped to increase and improve the provision of the association's main objective which is that of providing religious, social and educational needs of its members. With the aid of various funding from the local authority and other charitable organisations, the association has improved on its program of social and educational activities.

**Financial review**

Continuing efforts in raising funds both for normal community activities and the building fund produced good results.

**Statement of trustees' responsibilities**

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the year end. In preparing those financial statements, the trustees are required:

- a. to select suitable accounting policies and then apply them consistently;
- b. to make judgements that are reasonable and prudent;
- c. to state whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements; and
- d. to prepare the financial statements on the on-going concern basis unless it is inappropriate to presume the charity will continue in business.

**INDIAN ASSOCIATION OLDHAM  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2023.**

---

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

In respect of the independent examination, the trustees have a responsibility to ensure that they take all steps necessary in order to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

**Trustees' Declaration**

In accordance with charity law, as trustees, we certify that:-

So far as we are aware, there is no relevant information of which the charity's independent examiner is unaware. We have taken all the steps necessary that we ought to have taken in order to make ourselves aware of any relevant financial information and to establish that the charity's independent examiner is aware of that information.

**Approval**

This report was approved by the trustees on 29/11/24 and signed on their behalf.

  
.....

**INDIAN ASSOCIATION OLDHAM  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF INDIAN ASSOCIATION OLDHAM  
FOR THE YEAR ENDED 31ST MARCH 2023.**

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I, Kishor Thaker report on the Financial Statements of the charity for the year ended 31 March 2023 as set out on pages 7 and 8 together with the notes on pages 9 to 11.

**Respective responsibilities of the Trustees and the Examiner**

The charity's trustees are responsible for the preparation of the Financial Statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility as the Independent Examiner:

- a. to examine the Financial Statements under section 145 of the Charities Act;
- b. to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act);
- c. to state whether particular matters have come to my attention.

**Basis of the Independent Examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the Financial Statements and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the Financial Statements present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination no material matters have come to my attention which gives me cause to believe that, in any material respect,

- a. the accounting records were not kept in accordance with section 130 of the Charities Act; or
- b. the Financial Statements did not accord with the accounting records; or
- c. the Financial Statements did not comply with the applicable requirements concerning the form and content of Financial Statements set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the Financial Statements give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kishor Thaker  
K Thaker & Co.  
Chartered Certified Accountants  
39 Fieldfare Way  
Ashton Under Lyne  
OL7 9TA



30/01/2024 ..... Date

**INDIAN ASSOCIATION OLDHAM  
BALANCE SHEET AS AT 31st MARCH 2023.**

	<u>Notes</u>	<u>2023</u>		<u>2022</u>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Land & Buildings			1,364,337		1,364,337
Equipment			2,777		3,267
Fixture & Fittings			11,155		8,944
	[2]		<u>1,378,269</u>		<u>1,376,548</u>
<b>CURRENT ASSETS</b>					
Debtors	[3]	19,000		12,000	
Deposit on Kent Street Site	[4]	100,000		100,000	
QE Hall Deposit		-		1,700	
Deposit for Bentwick St		3,500		-	
Cash at Bank					
Reserve Accounts		49,693		45,506	
Bank of Baroda		641		641	
Barclays		2,000		-	
Cash in Hand and at Bank		720		1,237	
			<u>175,554</u>		<u>161,084</u>
<b>CREDITORS: Amounts falling due within one year</b>					
OBMC /Other Grants		-		-	
Accruals		3,500		3,000	
			<u>3,500</u>		<u>3,000</u>
			172,054		158,084
<b>NET CURRENT ASSETS</b>			<u>1,550,323</u>		<u>1,534,632</u>
<b>CREDITORS: Amounts falling due after one year</b>					
Member's Loans	[5]		65,500		96,500
			<u>1,484,823</u>		<u>1,438,132</u>
<b>CAPITAL AND RESERVES</b>					
<b>Unrestricted Funds</b>					
General Fund					
Bal B/Fwd		749,032		710,452	
Surplus for the year		46,691		38,580	
Bal C/Fwd			795,723		749,032
<b>Restricted Funds</b>					
Building Fund					
Bal B/Fwd		689,100		689,100	
Surplus/deficit(-) for the year		-		-	
			689,100		689,100
			<u>1,484,823</u>		<u>1,438,132</u>

Approved by the Trustees:



Date : 27/1/24

**INDIAN ASSOCIATION OLDHAM  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2023.**

	<u>Notes</u>	<u>2023</u>		<u>2022</u>	
		£	£	£	£
<b><u>UNRESTRICTED FUNDS</u></b>					
<b>Incoming Resources</b>					
Membership	[6]	30		151	
Grants	[7]	2,210		6,340	
Donations		62,338		28,633	
Special Collection		15,134		18,946	
Temple Box		11,362		7,180	
Hall Hire		4,591		5,518	
Charities tax credits		10,000		5,000	
Insurance Claim		-		20,000	
Rent		15,072		17,100	
Interest Income		97		5	
		<u>120,833</u>		<u>108,873</u>	
<b>Resources Expended</b>					
Administration	[8]	12,444		37,270	
Establishment	[9]	44,873		20,318	
Activities	[10]	12,041		8,392	
Temple Expenses		2,325		2,158	
Depreciation		2,459		2,155	
		<u>74,142</u>		<u>70,293</u>	
		<u>46,691</u>		<u>38,580</u>	
<b><u>RESTRICTED FUNDS</u></b>					
<b>Building Fund</b>					
Fund Raising Ventures					
		<u>-</u>		<u>-</u>	
<b>Net movement in funds for the year</b>		<u>46,691</u>		<u>38,580</u>	

There were no recognised gains or losses for 2022 and 2023 other than those included in the statement of financial activity.

**INDIAN ASSOCIATION OLDHAM  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2023.**

---

**1. Accounting policies**

**1.1. Basis of preparation of accounts**

The accounts are prepared for the charity's operations which are described in the Trustees' Report and all which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts.

**1.2. Tangible fixed assets for use by the charity and depreciation**

The charity's main activities are carried out from its premises at Scofield Street, Oldham.

The charity has not capitalised items of furniture, utensils and office equipment due to insignificant values. The charity has also not capitalised services free of charge and items of gifts given by worshippers to the temple.

**Depreciation:**

Depreciation is provided at rates calculated to write off the cost less residual value of each over its expected useful life, as follows:

Equipment -	15% Reducing balance.
Fixture & Fittings -	15% Reducing balance.

No depreciation is provided on the building.

**1.3. Income**

Voluntary income and donations received in cash are accounted for as received by the charity. Gifts in kind and services provided by volunteers are not accounted for due to the problems of quantification. The income from fundraising ventures is shown gross, with associated costs included in fund raising costs. No permanent endowments have been received during the period.

**1.4. Value added tax**

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the statement of financial activities.

**1.5. Fundraising costs**

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the charity's work. This includes the cost of advertising for donations and staging of special fundraising events.

**1.6. Management and administration expenditure**

Expenditure on management and administration of the charity includes all expenditure not directly related to charitable activity or fundraising ventures. This includes cost of running office premises, provision of utilities and other services.

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**INDIAN ASSOCIATION OLDHAM  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2023**

<b>2. Fixed Assets</b>	<b><u>Land &amp; Building</u></b>	<b><u>Equipment</u></b>	<b><u>Fixtures &amp; Fittings</u></b>	<b><u>Total</u></b>
<b><u>Cost</u></b>				
At 1.4.2022	1,364,337	22,425	19,156	1,405,918
Additions during the year	-	-	4,180	4,180
<b><u>At 31.3.2023</u></b>	<b><u>1,364,337</u></b>	<b><u>22,425</u></b>	<b><u>23,336</u></b>	<b><u>1,410,098</u></b>
<b><u>Depreciation</u></b>				
At 1.4.2022	-	19,158	10,212	29,370
Provided in the year	-	490	1,969	2,459
<b><u>At 31.3.2023</u></b>	<b><u>-</u></b>	<b><u>19,648</u></b>	<b><u>12,181</u></b>	<b><u>31,829</u></b>
<b><u>Net Book Value</u></b>				
<b><u>At 31.3.2023</u></b>	<b><u>1,364,337</u></b>	<b><u>2,777</u></b>	<b><u>11,155</u></b>	<b><u>1,378,269</u></b>
<b><u>At 31.3.2022</u></b>	<b><u>1,364,337</u></b>	<b><u>3,267</u></b>	<b><u>8,944</u></b>	<b><u>1,376,548</u></b>
			<b><u>2023</u></b>	<b><u>2022</u></b>
			<b><u>£</u></b>	<b><u>£</u></b>
<b>3. Debtors</b>				
Tax Credit on Gift Aid			19,000	12,000
			<b><u>19,000</u></b>	<b><u>12,000</u></b>
<b>4. Deposit on Kent Street Site</b>			100,000	100,000
			<b><u>100,000</u></b>	<b><u>100,000</u></b>
<b>Note:</b>				
This deposit was paid on exchange for one of the plots on Kent Street. The vendor has not been able to complete on the purchase, so the trustees have demanded the deposit back. The trustees are in the process of recovering this deposit.				
<b>5. Member's Loans</b>			65,500	96,500
			<b><u>65,500</u></b>	<b><u>96,500</u></b>
<b>6. Membership</b>				
Annual membership			30	151
Life membership			-	-
			<b><u>30</u></b>	<b><u>151</u></b>
<b>7. Grants</b>				
OMBC			2,210	2,648
HMRC			-	3,692
HCA			-	-
Others			-	-
			<b><u>2,210</u></b>	<b><u>6,340</u></b>

**INDIAN ASSOCIATION OLDHAM  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2023.**

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
<b>8. Administration Expenses</b>		
Wages	8,036	10,689
Special Collection Donation	1,612	22,154
Post & Stationery	40	-
Bank charges	651	1,057
Legal & Professional	2,105	3,370
	<u>12,444</u>	<u>37,270</u>
<b>9. Establishment Expenses</b>		
Water and ground rent	695	378
Insurance	3,758	2,975
Light and Heat	1,753	3,206
Repairs and Renewals	35,773	10,624
Internet and Satellite Services	1,535	819
Cleaning	1,095	1,987
Fire & Security	263	329
	<u>44,873</u>	<u>20,318</u>
<b>10. Activities</b>		
Luncheon Club	591	-
Functions	11,450	8,392
	<u>12,041</u>	<u>8,392</u>

**INDIAN ASSOCIATION OLDHAM**

England & Wales - Charity number 1006961

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# Accounts

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**INDIAN ASSOCIATION OLDHAM**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2022**

**Charity No: 1006961**

**INDIAN ASSOCIATION OLDHAM  
CHARITY INFORMATION**

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<b>Permanent</b>	Mr.S.Mohandas Mr. R Kumpavat Mr. B Sisodia Mr. R Gorasia Mr. H Panchani
<b>Charity Number</b>	1006961
<b>Charity Offices</b>	Indian Association Oldham Schofield Street Oldham OL8 1QJ
<b>Independent Examiner</b>	K Thaker Co. Chartered Certified Accountants 39 Fieldfare Way Ashton Under Lyne OL7 9TA
<b>Bankers</b>	Barclays Bank PLC 15 St.Anns Square Manchester M60 2PX

**INDIAN ASSOCIATION OLDHAM  
CONTENTS**

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	Page
<b>Trustees' Report</b>	4 - 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8
<b>Note to the Accounts</b>	9 - 11

**INDIAN ASSOCIATION OLDHAM  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2022**

---

The trustees present their report and accounts for the year ended 31st March 2022.

**Trustees**

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

**Investment Powers**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity. However, all the surplus funds are currently held in low risk Bank and Building Society deposit accounts.

**Constitution, objects and policies**

The Charitable Trust is constituted by Trust Deed, and its objects continue to be that of providing social, cultural and religious activities for its members.

The Trustees delegate the day to day responsibilities of various activities to an elected executive committee.

**Development, activities and achievements**

The new facilities have helped to increase and improve the provision of the association's main objective which is that of providing religious, social and educational needs of its members. With the aid of various funding from the local authority and other charitable organisations, the association has improved on its program of social and educational activities.

**Financial review**

Continuing efforts in raising funds both for normal community activities and the building fund produced good results.

**Statement of trustees' responsibilities**

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the year end. In preparing those financial statements, the trustees are required:

- a. to select suitable accounting policies and then apply them consistently;
- b. to make judgements that are reasonable and prudent;
- c. to state whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements; and
- d. to prepare the financial statements on the on-going concern basis unless it is inappropriate to presume the charity will continue in business.

**INDIAN ASSOCIATION OLDHAM  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2022.**

---

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

In respect of the independent examination, the trustees have a responsibility to ensure that they take all steps necessary in order to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

**Trustees' Declaration**

In accordance with charity law, as trustees, we certify that:-

So far as we are aware, there is no relevant information of which the charity's independent examiner is unaware. We have taken all the steps necessary that we ought to have taken in order to make ourselves aware of any relevant financial information and to establish that the charity's independent examiner is aware of that information.

**Approval**

This report was approved by the trustees on 30/1/23 ..... and signed on their behalf.

  
.....

**INDIAN ASSOCIATION OLDHAM  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF INDIAN ASSOCIATION OLDHAM  
FOR THE YEAR ENDED 31ST MARCH 2022.**

---

I, Kishor Thaker report on the Financial Statements of the charity for the year ended 31 March 2022 as set out on pages 7 and 8 together with the notes on pages 9 to 11.

**Respective responsibilities of the Trustees and the Examiner**

The charity's trustees are responsible for the preparation of the Financial Statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility as the Independent Examiner:

- a. to examine the Financial Statements under section 145 of the Charities Act;
- b. to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act);
- c. to state whether particular matters have come to my attention.

**Basis of the Independent Examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the Financial Statements and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the Financial Statements present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination no material matters have come to my attention which gives me cause to believe that, in any material respect,

- a. the accounting records were not kept in accordance with section 130 of the Charities Act; or
- b. the Financial Statements did not accord with the accounting records; or
- c. the Financial Statements did not comply with the applicable requirements concerning the form and content of Financial Statements set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the Financial Statements give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kishor Thaker  
K Thaker & Co.  
Chartered Certified Accountants  
39 Fieldfare Way  
Ashton Under Lyne  
OL7 9TA



31 Jan 2023  
.....

Date

**INDIAN ASSOCIATION OLDHAM  
BALANCE SHEET AS AT 31st MARCH 2022.**

	<u>Notes</u>	<u>2022</u>		<u>2021</u>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Land & Buildings			1,364,337		1,364,337
Equipment			3,267		3,844
Fixture & Fittings			8,944		10,522
	[2]		<u>1,376,548</u>		<u>1,378,703</u>
<b>CURRENT ASSETS</b>					
Debtors	[3]	12,000		7,000	
Deposit on Kent Street Site	[4]	100,000		100,000	
QE Hall Deposit		1,700		-	
Cash at Bank					
Reserve Accounts		45,506		54,208	
Bank of Baroda		641		641	
Cash in Hand and at Bank		1,237		1,000	
		<u>161,084</u>		<u>162,849</u>	
<b>CREDITORS: Amounts falling due within one year</b>					
OBMC /Other Grants		-		-	
Accruals		3,000		3,000	
		<u>3,000</u>		<u>3,000</u>	
			158,084		159,849
<b>NET CURRENT ASSETS</b>			<u>1,534,632</u>		<u>1,538,552</u>
<b>CREDITORS: Amounts falling due after one year</b>					
Member's Loans	[5]		96,500		139,000
			<u>1,438,132</u>		<u>1,399,552</u>
<b>CAPITAL AND RESERVES</b>					
<b>Unrestricted Funds</b>					
General Fund					
Bal B/Fwd		710,452		694,925	
Surplus for the year		38,580		15,527	
Bal C/Fwd			749,032		710,452
<b>Restricted Funds</b>					
Building Fund					
Bal B/Fwd		689,100		689,100	
Surplus/deficit(-) for the year		-		-	
			689,100		689,100
			<u>1,438,132</u>		<u>1,399,552</u>

Approved by the Trustees:



Date : 30/1/23

**INDIAN ASSOCIATION OLDHAM  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2022.**

	<u>Notes</u>	<u>2022</u>		<u>2021</u>	
		£	£	£	£
<b><u>UNRESTRICTED FUNDS</u></b>					
<b>Incoming Resources</b>					
Membership	[6]	151		-	
Grants	[7]	6,340		21,278	
Donations		28,633		28,784	
Special Collection	[8]	18,946		-	
Temple Box		7,180		4,159	
Hall Hire		22,618		-	
Charities tax credits		5,000		2,000	
Insurance Claim		20,000		7,000	
Interest Income		5		25	
		<u>5</u>	<b>108,873</b>	<u>25</u>	<b>63,246</b>
<b>Resources Expended</b>					
Administration	[8]	37,270		15,906	
Establishment	[9]	20,318		29,278	
Activities	[10]	8,392		-	
Temple Expenses		2,158		-	
Depreciation		2,155		2,535	
		<u>2,155</u>	<b>70,293</b>	<u>2,535</u>	<b>47,719</b>
			<b>38,580</b>		<b>15,527</b>
<b><u>RESTRICTED FUNDS</u></b>					
<b>Building Fund</b>					
Fund Raising Ventures			-		-
			<u>-</u>		<u>-</u>
<b>Net movement in funds for the year</b>			<b><u>38,580</u></b>		<b><u>15,527</u></b>

There were no recognised gains or losses for 2021 and 2022 other than those included in the statement of financial activity.

**INDIAN ASSOCIATION OLDHAM  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2022.**

---

**1. Accounting policies**

**1.1. Basis of preparation of accounts**

The accounts are prepared for the charity's operations which are described in the Trustees' Report and all which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts.

**1.2. Tangible fixed assets for use by the charity and depreciation**

The charity's main activities are carried out from its premises at Scofield Street, Oldham.

The charity has not capitalised items of furniture, utensils and office equipment due to insignificant values. The charity has also not capitalised services free of charge and items of gifts given by worshippers to the temple.

**Depreciation:**

Depreciation is provided at rates calculated to write off the cost less residual value of each over its expected useful life, as follows:

Equipment -	15% Reducing balance.
Fixture & Fittings -	15% Reducing balance.

No depreciation is provided on the building.

**1.3. Income**

Voluntary income and donations received in cash are accounted for as received by the charity. Gifts in kind and services provided by volunteers are not accounted for due to the problems of quantification. The income from fundraising ventures is shown gross, with associated costs included in fund raising costs. No permanent endowments have been received during the period.

**1.4. Value added tax**

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the statement of financial activities.

**1.5. Fundraising costs**

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the charity's work. This includes the cost of advertising for donations and staging of special fundraising events.

**1.6. Management and administration expenditure**

Expenditure on management and administration of the charity includes all expenditure not directly related to charitable activity or fundraising ventures. This includes cost of running office premises, provision of utilities and other services.

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INDIAN ASSOCIATION OLDHAM  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2022

2. Fixed Assets	<u>Land &amp; Building</u>	<u>Equipment</u>	<u>Fixtures &amp; Fittings</u>	<u>Total</u>
<b>Cost</b>				
At 1.4.2021	1,364,337	22,425	19,156	1,405,918
Additions during the year	-	-	-	-
<b>At 31.3.2022</b>	<b><u>1,364,337</u></b>	<b><u>22,425</u></b>	<b><u>19,156</u></b>	<b><u>1,405,918</u></b>
<b>Depreciation</b>				
At 1.4.2021	-	18,581	8,634	27,215
Provided in the year	-	577	1,578	2,155
<b>At 31.3.2022</b>	<b><u>-</u></b>	<b><u>19,158</u></b>	<b><u>10,212</u></b>	<b><u>29,370</u></b>
<b>Net Book Value</b>				
<b>At 31.3.2022</b>	<b><u>1,364,337</u></b>	<b><u>3,267</u></b>	<b><u>8,944</u></b>	<b><u>1,376,548</u></b>
<b>At 31.3.2021</b>	<b><u>1,364,337</u></b>	<b><u>3,844</u></b>	<b><u>10,522</u></b>	<b><u>1,378,703</u></b>
<b>2022</b>				
<b>£</b>				
<b>3. Debtors</b>				
Tax Credit on Gift Aid		12,000	7,000	
		<b><u>12,000</u></b>	<b><u>7,000</u></b>	
<b>4. Deposit on Kent Street Site</b>				
		100,000	100,000	
		<b><u>100,000</u></b>	<b><u>100,000</u></b>	
<b>Note:</b>				
This deposit was paid on exchange for one of the plots on Kent Street. The vendor has not been able to complete on the purchase, so the trustees have demanded the deposit back. The trustees are in the process of recovering this deposit.				
<b>5. Member's Loans</b>				
		96,500	139,000	
		<b><u>96,500</u></b>	<b><u>139,000</u></b>	
<b>6. Membership</b>				
Annual membership		151	-	
Life membership		-	-	
		<b><u>151</u></b>	<b><u>-</u></b>	
<b>7. Grants</b>				
OMBC		2,648	3,051	
HMRC		3,692	1,540	
HCA		-	14,877	
Others		-	1,811	
		<b><u>6,340</u></b>	<b><u>21,278</u></b>	

INDIAN ASSOCIATION OLDHAM  
 NOTES TO THE ACCOUNTS  
 FOR THE YEAR ENDED 31ST MARCH 2022.

	<u>2022</u>	<u>2021</u>
	£	£
<b>8. Administration Expenses</b>		
Wages	10,689	9,213
Special Collection Donation	22,154	-
General Donations		702
COVID Donations		4,400
Sundries		417
Post & Stationery		-
Bank charges	1,057	274
Legal & Professional	3,370	900
	<u>37,270</u>	<u>15,906</u>
<b>9. Establishment Expenses</b>		
Water and ground rent	378	305
Insurance	2,975	3,000
Light and Heat	3,206	984
Repairs and Renewals	10,624	1,813
Internet and Satellite Services	819	1,281
Cleaning	1,987	682
Fire & Security	329	245
Kent Street project		20,968
	<u>20,318</u>	<u>29,278</u>
<b>Note:</b>		
<b>Proposed Kent Street Assisted Residential Housing Scheme:</b>		
Prof. costs on feasibility and viability of the scheme	-	20,968
<b>Less:</b> Grant received towards consultation from Home England	-	-
Net Cost incurred:	<u>-</u>	<u>20,968</u>
<b>10. Activities</b>		
Youth club and Natraj	-	-
Saheli	-	-
Luncheon Club	-	-
Functions	8,392	-
	<u>8,392</u>	<u>-</u>

**INDIAN ASSOCIATION OLDHAM**

England & Wales - Charity number 1006961

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# Accounts

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**INDIAN ASSOCIATION OLDHAM**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2021**

**Charity No: 1006961**

**INDIAN ASSOCIATION OLDHAM  
CHARITY INFORMATION**

---

**Permanent**

Mr.S.Mohandas  
Mr. R Kumpavat  
Mr. B Sisodia  
Mr. R Gorasia  
Mr. H Panchani

**Charity Number**

1006961

**Charity Offices**

Indian Association Oldham  
Schofield Street  
Oldham  
OL8 1QJ

**Independent Examiner**

K Thaker Co.  
Chartered Certified Accountants  
39 Fieldfare Way  
Ashton Under Lyne  
OL7 9TA

**Bankers**

Barclays Bank PLC  
15 St.Anns Square  
Manchester  
M60 2PX

**INDIAN ASSOCIATION OLDHAM  
CONTENTS**

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	Page
<b>Trustees' Report</b>	4 - 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8
<b>Note to the Accounts</b>	9 - 11

**INDIAN ASSOCIATION OLDHAM  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2021**

---

The trustees present their report and accounts for the year ended 31st March 2021.

**Trustees**

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

**Investment Powers**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity. However, all the surplus funds are currently held in low risk Bank and Building Society deposit accounts.

**Constitution, objects and policies**

The Charitable Trust is constituted by Trust Deed, and its objects continue to be that of providing social, cultural and religious activities for its members.

The Trustees delegate the day to day responsibilities of various activities to an elected executive committee.

**Development, activities and achievements**

The new facilities have helped to increase and improve the provision of the association's main objective which is that of providing religious, social and educational needs of its members. With the aid of various funding from the local authority and other charitable organisations, the association has improved on its program of social and educational activities.

**Financial review**

Continuing efforts in raising funds both for normal community activities and the building fund produced good results.

**Statement of trustees' responsibilities**

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the year end. In preparing those financial statements, the trustees are required:

- a. to select suitable accounting policies and then apply them consistently;
- b. to make judgements that are reasonable and prudent;
- c. to state whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements; and
- d. to prepare the financial statements on the on-going concern basis unless it is inappropriate to presume the charity will continue in business.

**INDIAN ASSOCIATION OLDHAM  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2021.**

---

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

In respect of the independent examination, the trustees have a responsibility to ensure that they take all steps necessary in order to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

**Trustees' Declaration**

In accordance with charity law, as trustees, we certify that:-

So far as we are aware, there is no relevant information of which the charity's independent examiner is unaware. We have taken all the steps necessary that we ought to have taken in order to make ourselves aware of any relevant financial information and to establish that the charity's independent examiner is aware of that information.

**Approval**

This report was approved by the trustees on .....18/01/2022..... and signed on their behalf.



.....

**INDIAN ASSOCIATION OLDHAM  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF INDIAN ASSOCIATION OLDHAM  
FOR THE YEAR ENDED 31ST MARCH 2021.**

---

I, Kishor Thaker report on the Financial Statements of the charity for the year ended 31 March 2021 as set out on pages 7 and 8 together with the notes on pages 9 to 11.

**Respective responsibilities of the Trustees and the Examiner**

The charity's trustees are responsible for the preparation of the Financial Statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility as the Independent Examiner:

- a. to examine the Financial Statements under section 145 of the Charities Act;
- b. to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act);
- c. to state whether particular matters have come to my attention.

**Basis of the Independent Examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the Financial Statements and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the Financial Statements present a "true and fair" view and the report is limited to those matters set out in the statement below.

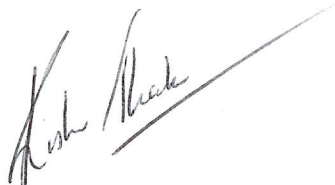
**Independent Examiner's statement**

In connection with my examination no material matters have come to my attention which gives me cause to believe that, in any material respect,

- a. the accounting records were not kept in accordance with section 130 of the Charities Act; or
- b. the Financial Statements did not accord with the accounting records; or
- c. the Financial Statements did not comply with the applicable requirements concerning the form and content of Financial Statements set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the Financial Statements give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kishor Thaker  
K Thaker & Co.  
Chartered Certified Accountants  
39 Fieldfare Way  
Ashton Under Lyne  
OL7 9TA



18<sup>th</sup> January 2022

Date

**INDIAN ASSOCIATION OLDHAM  
BALANCE SHEET AS AT 31st MARCH 2021.**

	<u>Notes</u>	<u>2021</u>		<u>2020</u>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Land & Buildings			1,364,337		1,359,337
Equipment			3,844		3,642
Fixture & Fittings			10,522		12,379
	[2]		<u>1,378,703</u>		<u>1,375,358</u>
<b>CURRENT ASSETS</b>					
Debtors	[3]	7,000		5,000	
Deposit on Kent Street Site	[4]	100,000		100,000	
Cash at Bank					
Reserve Accounts		54,208		55,978	
Bank of Baroda		641		770	
Cash in Hand and at Bank		1,000		919	
		<u>162,849</u>		<u>162,666</u>	
<b>CREDITORS: Amounts falling due within one year</b>					
OBMC /Other Grants		-		-	
Accruals		3,000		-	
		<u>3,000</u>		<u>-</u>	
			159,849		162,666
<b>NET CURRENT ASSETS</b>			<u>1,538,552</u>		<u>1,538,025</u>
<b>CREDITORS: Amounts falling due after one year</b>					
Member's Loans	[5]		139,000		154,000
			<u>1,399,552</u>		<u>1,384,025</u>
<b>CAPITAL AND RESERVES</b>					
<b>Unrestricted Funds</b>					
General Fund					
Bal B/Fwd		694,925		676,534	
Surplus for the year		15,527		18,391	
Bal C/Fwd			710,452		694,925
<b>Restricted Funds</b>					
Building Fund					
Bal B/Fwd		689,100		689,100	
Surplus/deficit(-) for the year		-		-	
			689,100		689,100
			<u>1,399,552</u>		<u>1,384,025</u>

Approved by the Trustees:



Date : 18/01/2022

**INDIAN ASSOCIATION OLDHAM  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2021.**

	Notes	<u>2021</u>		<u>2020</u>	
		£	£	£	£
<b><u>UNRESTRICTED FUNDS</u></b>					
<b>Incoming Resources</b>					
Membership	[6]	-		155	
Grants	[7]	21,278		64,482	
Donations		28,784		24,095	
Major events	[8]	-		9,336	
Temple Box		4,159		8,550	
Hall Hire		-		12,082	
Charities tax credits		2,000		11,523	
Insurance Claim		7,000			
Interest Income		25		142	
			<b>63,246</b>		<b>130,365</b>
<b>Resources Expended</b>					
Administration	[9]	15,906		10,654	
Establishment	[10]	29,278		83,701	
Activities	[11]	-		9,750	
Temple Expenses		-		5,043	
Depreciation		2,535		2,827	
			<b>47,719</b>		<b>111,974</b>
			<b>15,527</b>		<b>18,391</b>
<b><u>RESTRICTED FUNDS</u></b>					
<b>Building Fund</b>					
Fund Raising Ventures			-		-
<b>Net movement in funds for the year</b>			<b>15,527</b>		<b>18,391</b>

There were no recognised gains or losses for 2020 and 2021 other than those included in the statement of financial activity.

**INDIAN ASSOCIATION OLDHAM  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2021.**

---

**1. Accounting policies**

**1.1. Basis of preparation of accounts**

The accounts are prepared in accordance with the charity's operations which are described in the Trustees' Report and all which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts.

**1.2. Tangible fixed assets for use by the charity and depreciation**

The charity's main activities are carried out from its premises at Scofield Street, Oldham.

The charity has not capitalised items of furniture, utensils and office equipment due to insignificant values. The charity has also not capitalised services free of charge and items of gifts given by worshippers to the temple.

**Depreciation:**

Depreciation is provided at rates calculated to write off the cost less residual value of each over its expected useful life, as follows:

Equipment -	15% Reducing balance.
Fixture & Fittings -	15% Reducing balance.

No depreciation is provided on the building.

**1.3. Income**

Voluntary income and donations received in cash are accounted for as received by the charity. Gifts in kind and services provided by volunteers are not accounted for due the problems of quantification. The income from fundraising ventures is shown gross, with associated costs included in fund raising costs. No permanent endowments have been received during the period.

**1.4. Value added tax**

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the statement of financial activities.

**1.5. Fundraising costs**

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the charity's work. This includes the cost of advertising for donations and staging of special fundraising events.

**1.6 . Management and administration expenditure**

Expenditure on management and administration of the charity includes all expenditure not directly related to charitable activity or fundraising ventures. This includes cost of running office premises, provision of utilities and other services.

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INDIAN ASSOCIATION OLDHAM  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2021

2. Fixed Assets	<u>Land &amp; Building</u>	<u>Equipment</u>	<u>Fixtures &amp; Fittings</u>	<u>Total</u>
<u>Cost</u>				
At 1.4.2020	1,359,337	21,545	19,156	1,400,038
Additions during the year	5,000	880		5,880
<b>At 31.3.2021</b>	<b>1,364,337</b>	<b>22,425</b>	<b>19,156</b>	<b>1,405,918</b>
<u>Depreciation</u>				
At 1.4.2020		17,903	6,777	24,680
Provided in the year		678	1,857	2,535
<b>At 31.3.2021</b>	<b>-</b>	<b>18,581</b>	<b>8,634</b>	<b>27,215</b>
<u>Net Book Value</u>				
<b>At 31.3.2021</b>	<b>1,364,337</b>	<b>3,844</b>	<b>10,522</b>	<b>1,378,703</b>
<b>At 31.3.2020</b>	<b>1,359,337</b>	<b>3,642</b>	<b>12,379</b>	<b>1,375,358</b>
			<u>2021</u>	<u>2020</u>
			£	£
<b>3. Debtors</b>				
Tax Credit on Gift Aid			7,000	5,000
			<u>7,000</u>	<u>5,000</u>
<b>4. Deposit on Kent Street Site</b>			100,000	100,000
			<u>100,000</u>	<u>100,000</u>
<b>Note:</b>				
This deposit was paid on exchange for one of the plots on Kent Street. The vendor has not been able to complete on the purchase, so the trustees have demanded the deposit back. The trustees are in the process of recovering this deposit.				
<b>5. Member's Loans</b>			139,000	154,000
			<u>139,000</u>	<u>154,000</u>
<b>6. Membership</b>				
Annual membership			-	155
Life membership			-	-
			<u>-</u>	<u>155</u>
<b>7. Grants</b>				
Homes England, Community Housing Fund			-	60,862
OMBC			3,051	3,620
HMRC			1,540	-
HCA			14,877	-
Others			1,811	-
			<u>21,278</u>	<u>64,482</u>

**INDIAN ASSOCIATION OLDHAM  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2021.**

	<u>2021</u> £	<u>2020</u> £
<b>8. Major Events</b>		
50th Celebrations	-	-
other events	-	9,336
	<u>-</u>	<u>9,336</u>
<b>9. Administration Expenses</b>		
Wages	9,213	7,874
General Donations	702	1,534
COVID Donations	4,400	-
Sundries	417	629
Post & Stationery	-	250
Bank charges	274	368
Legal & Professional	900	
	<u>15,906</u>	<u>10,654</u>
<b>10. Establishment Expenses</b>		
Water and ground rent	305	1,062
Insurance	3,000	2,841
Light and Heat	984	2,007
Repairs and Renewals	1,813	7,018
Internet and Satellite Services	1,281	1,373
Cleaning	682	4,161
Fire & Security	245	896
Kent Street project	20,968	64,343
	<u>29,278</u>	<u>83,701</u>
<b>Note:</b>		
<b>Proposed Kent Street Assisted Residential Housing Scheme:</b>		
Prof. costs on feasibility and viability of the scheme	20,968	64,343
<b>Less:</b> Grant received towards consultation from Home England	-	60,862
Net Cost incurred:	<u>20,968</u>	<u>3,481</u>
<b>11. Activities</b>		
Youth club and Natraj	-	420
Saheli	-	1,000
Luncheon Club	-	-
Functions	-	8,330
	<u>-</u>	<u>9,750</u>