

DEARNE VALLEY VENTURE

England & Wales · Charity number 1006660

Details

Status Registered

Legal form Charitable company

Company number [02448308](#)

Registered 1991-12-04

Register [View on the Charity Commission register](#)

Contact

Address Dearne Renaissance Centre
Priory Road
Bolton Upon Dearne
Rotherham
S63 8AE

Phone 07368457230

Email admin@therenaissancecentre.com

Activities

Objects: (1)TO RELIEVE POVERTY AND TO ADVANCE EDUCATION AMONGST PERSONS IN THE DEARNE VALEY AREA OF SOUTH YORKSHIRE WITH PARTICULAR REGARD TO SUCH PERSONS WHO ARE UNEMPLOYED OR ARE SUFFERING THE CONSEQUENCES OF UNEMPLOYMENT, THROUGH THE PROVISION OF TRAINING AND THROUGH SUCH OTHER CHARITABLE MEANS AS MAY BE DEEMED APPROPRIATE.(2)TO ADVANCE AND ENCOURAGE THE PROVISION OF FACILITIES OF LEISURE TIME OCCUPATION FOR THE BENEFIT OF THE AFORESAID PERSONS IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE QUALITY OF LIFE OF SUCH PERSONS

Activities: The charity's aim is to relieve the effects of economic and social exclusion in our local community. We run a Centre offering recreation, training and social interaction for people of all ages. The activities we offer are in response to local need and requests. We are fully independent, allowing us to act impartially. We also act as an umbrella organisation for local groups.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** DEARNE VALLEY AREA OF SOUTH YORKSHIRE
- Barnsley
- Doncaster
- Rotherham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£63,858	£81,998	-	-
2023-12-31	£72,189	£62,935	-	-
2022-12-31	£66,330	£58,780	-	-
2021-12-31	£35,307	£38,211	-	-
2020-12-31	£44,077	£39,134	-	-

Trustees

Name	Role	Appointed
Alan George		2024-12-11
Andrea Birkin		2024-11-15
Deborah Jane Pearson		2024-12-11
Karen Hal		2026-04-21
Nicola Lovell		2024-12-11
Nigel Roberts		2024-12-11

DEARNE VALLEY VENTURE

England & Wales - Charity number 1006660

Accounts

Company registration number: 02448308
Charity registration number: 1006660

**DEARNE VALLEY VENTURE
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Accounting Angels Limited
Chartered Management Accountants
46 Broadway
Swinton
Mexborough
South Yorkshire
S64 8HF

Dearne Valley Venture Contents

	Page
Reference and Administrative Details	1
Trustees' Report	2—3
Independent Examiner's Report	4
Statement of Financial Activities (including Income and Expenditure Account)	5
Comparative Statement of Financial Activities (including Income and Expenditure Account)	6
Balance Sheet	7
Notes to the Financial Statements	8—12

**Dearne Valley Venture
Reference and Administrative Details
For The Year Ended 31 December 2024**

Trustees	Mrs Andrea Birkin - Secretary (appointed 11/12/2024) Mr Alan George - Chairman (appointed 11/12/2024) Mrs Nicola Lovell - Director (appointed 11/12/2024) Mrs Deborah Pearson - Director (appointed 11/12/2024) Mr Nigel Roberts - Director (appointed 11/12/2024) Mrs Helen Scott - Director (appointed 11/12/2024) Mrs Josephine Peace - Secretary (resigned 11/12/2024) Mr Ronald Binks - Director (resigned 11/12/2024) Mrs Emma Bruce - Director (appointed 11/12/2024) (resigned 14/04/2025) Mr Terry Clarkson - Director (resigned 22/05/2024) Mrs Miriam Dickinson - Director (appointed 11/12/2024) (resigned 14/04/2025) Mrs Marie Emmett - Director (appointed 22/05/2024) (resigned 11/12/2024) Mrs Jill Jevons - Director (appointed 22/03/2024) (resigned 11/12/2024) Mr Malcolm Jevons - Chairman (resigned 11/12/2024) Mrs Susan Phillips - Director (appointed 22/05/2024) (resigned 11/12/2024) Mrs Paula Walford - Director (appointed 22/05/2024) (resigned 11/12/2024) Mrs Ruth Waterworth (resigned 22/05/2024)
Charity Number	1006660
Company Number	02448308
Principal Address	Dearne Renaissance House Priory Road Bolton upon Dearne, Rotherham South Yorkshire S63 8AE
Registered Office	Dearne Renaissance Centre Priory Road Bolton upon Dearne, Rotherham South Yorkshire S63 8AE
Independent Examiner	Robert Lee FCMA, CGMA Accounting Angels Limited Chartered Management Accountants 46 Broadway Swinton Mexborough South Yorkshire S64 8HF
Bankers	Lloyds Bank plc 25 Gresham Street London EC2V 7HN

**Dearne Valley Venture
Company No. 02448308
Trustees' Report For The Year Ended 31 December 2024**

The trustees present their report and the financial statements for the year ended 31 December 2024.

Objectives and Activities

Aims and Objectives

The objectives set out in the governing document are:

To relieve poverty and to advance education amongst persons in the Dearne Valley area of South Yorkshire, with particular regard to such persons who are struggling financially, whether unemployed or employed, through the provision of training and through such other charitable means as may be deemed appropriate.

To advance and encourage the provision of facilities of leisure time occupation for the benefit of the aforesaid persons in the interests of social welfare and with the object of improving the quality of life of such persons.

Public Benefit

Dearne Valley Venture is an independent organisation, owned and governed by the people who live within the Dearne Valley. This independence allows us the freedom to advocate and react on behalf of our membership and the wider public in an impartial way. The main activities are to provide a life-long learning resource and to support people in need. We help people to build relationships and reduce social exclusion, so that they can fulfil their potential and contribute to society. The activities we offer are in response to local need and requests.

Our long-running project, Links 4 Families (formerly Links 4 Youth), provides a range of activities for families and young people. The project is funded by the National Lottery Community Fund and employs two part-time staff. In 2024, the project continued to work with families, adults and children. Offering a variety of outings and events. Another aspect of the work is arranging training courses so that local people can gain valuable knowledge and skills. Our staff and volunteers continue to work with some of the communities 'hardest to reach young people, who may suffer from low self-esteem, lack confidence and have no aspirations. Also supporting young people involved with, or on the fringes of, drug/alcohol use. Our building, Dearne Renaissance Centre (managed by our wholly owned subsidiary, Dearne Partnership Venture) has been closed for refurbishment since October 2023, re-opened in July 2024. Since re-opening we have secured three long term room renters, also several regular hourly room rentals. We continue to work hard in order to promote the building and facilities available within the building.

The requirements of our funders have all been met, thanks to the commitment and dedication of our staff and volunteers. Regular monitoring and reports are required to demonstrate the standards set are being met, and the desired outcomes are being achieved.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Related parties

Dearne Valley Venture holds 100% of the issued share capital of Dearne Partnership Venture Limited (registered company number 06172408), following the transfer of shared from Barnsley Dearne Community Partnership. The company is now a wholly owned subsidiary of Dearne Valley Venture.

Dearne Partnership Venture Limited was formed to purchase and manage the former Lacewood Primary School, now Dearne Renaissance Centre. The object of the company is to procure profits and gains for the purpose of paying them to Dearne Valley Venture.

Financial Review

Financial Position

The statement of financial activities shows a deficit for the year of £18,140 (2023 surplus of £9,254). The total funds at the year end stand at £14,030 (2023 £32,170).

Details of funding received during the year are set out in the accounts.

The charity's main funder is the National Lottery Community fund and the current three-year grant ended in August 2024. An application for continuation funding has been submitted and denied.

Therefore, the Links 4 families project was dissolved in December 2024 due to lack of funding.

Structure, Governance and Management

Dearne Valley Venture Trustees' Report (continued) For The Year Ended 31 December 2024

Governing Document

Dearne Valley Venture is a registered charity with the Charity Commission and a company limited by guarantee. The affairs of the charity are governed by its Memorandum and Articles of Association, dated November 1989, most recently amended 26th January 2004. The company has no share capital and the liability of each member in the event of winding-up is limited to a sum not exceeding £1.

Membership of the organisation is open to any individual, living or working in the area, who supports the objectives of the charity; and to any voluntary organisation and other bodies active in the area which supports the objectives of the charity. Dearne Valley Venture is governed by a Council of eight members, elected annually at the Annual General Meeting by representatives of the member groups. The new Council then meets to appoint the Executive for the forthcoming term of office. The Council members are the Trustees of the charity any may exercise all powers of the charitable company. All the council members are volunteers bringing a cross-section of varied experience and skills that enhance and guide the decision making of the council. Training that may be required is provided by the specialist training bodies, to ensure that any new legislation and policies are fully understood. The Executive and Council reserve the right to co-opt additional members should there be a vacancy due to a prolonged illness, death or resignation of an elected member.

There is no executive manager responsible for day-to-day management of the charity. M Jevons, the current Chairperson, is therefore the ultimate line manager for staff.

Trustee Selection Methods

The Trustees are also the directors of the charity for the purpose of company law. The Trustees are elected at the Annual General Meeting. In accordance with the Articles of Association, all of the Trustees are required to retire each year. The Trustees may at any time co-opt other persons to fill any casual vacancies occurring between Annual General Meetings.

Trustee induction and training.

Each new trustee is given a copy of the constitution and the latest Trustee's annual report and accounts, on or before appointment. New Trustees are also given an induction to the organisation and the opportunity to meet project staff. Trustees are encouraged to read the Charity Commission guidance on Trustee Responsibilities.

Trustees are informed of major risks when appointed and made familiar with how Dearne Valley Venture operated as a charity in the local community. Risk assessments are carried out for all activities.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mrs Andrea Birkin

Trustee
31/10/2025

**Dearne Valley Venture
Independent Examiner's Report to the Trustees of Dearne Valley Venture
For The Year Ended 31 December 2024**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Lee FCMA, CGMA
31/10/2025
46 Broadway
Swinton
Mexborough
South Yorkshire
S64 8HF

Dearne Valley Venture
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 December 2024

		Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	750	-	750	-
Charitable activities:					
Income from charitable activities		-	63,108	63,108	72,189
		<u>750</u>	<u>63,108</u>	<u>63,858</u>	<u>72,189</u>
EXPENDITURE ON:					
Charitable activities:	4				
Expenditure on charitable activities		75	(82,073)	(81,998)	(62,935)
NET (EXPENDITURE)/INCOME		<u>825</u>	<u>(18,965)</u>	<u>(18,140)</u>	<u>9,254</u>
NET MOVEMENT IN FUNDS		<u>825</u>	<u>(18,965)</u>	<u>(18,140)</u>	<u>9,254</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		<u>4,058</u>	<u>28,112</u>	<u>32,170</u>	<u>22,916</u>
TOTAL FUNDS CARRIED FORWARD	12	<u><u>4,883</u></u>	<u><u>9,147</u></u>	<u><u>14,030</u></u>	<u><u>32,170</u></u>

The Statement of Financial Activities includes all gains and losses recognised in the year. All the activities of the charitable company are classed as continuing. Comparative figures for each fund are shown in notes to the accounts

The notes on pages 8 to 12 form part of these financial statements.

Dearne Valley Venture
Comparative Statement of Financial Activities (including Income and Expenditure
Account)
For The Year Ended 31 December 2024

		Unrestricted funds	Restricted funds	2023 Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Charitable activities:				
Income from charitable activities		-	72,189	72,189
EXPENDITURE ON:				
Charitable activities:				
Expenditure on charitable activities	4	-	(62,935)	(62,935)
NET INCOME				
		-	9,254	9,254
NET MOVEMENT IN FUNDS				
		-	9,254	9,254
RECONCILIATION OF FUNDS:				
Total funds brought forward		4,058	18,858	22,916
TOTAL FUNDS CARRIED FORWARD	12	<u>4,058</u>	<u>28,112</u>	<u>32,170</u>

The notes on pages 8 to 12 form part of these financial statements.

**Dearne Valley Venture
Balance Sheet
As At 31 December 2024**

		Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Investments	9	100	-	100	100
		100	-	100	100
CURRENT ASSETS					
Cash at bank and in hand		2,114	5,147	7,261	30,226
		2,114	5,147	7,261	30,226
Creditors: Amounts Falling Due Within One Year	10	-	(1,500)	(1,500)	(825)
NET CURRENT ASSETS (LIABILITIES)		2,114	3,647	5,761	29,401
TOTAL ASSETS LESS CURRENT LIABILITIES		2,214	3,647	5,861	29,501
Creditors: Amounts Falling Due After More Than One Year		2,669	5,500	8,169	2,669
NET ASSETS		4,883	9,147	14,030	32,170
FUNDS OF THE CHARITY					
Restricted Funds				9,147	28,112
Unrestricted Funds				4,883	4,058
TOTAL FUNDS	12			14,030	32,170

For the year ending 31 December 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mrs Andrea Birkin

Trustee

31/10/2025

The notes on pages 8 to 12 form part of these financial statements.

Dearne Valley Venture

Notes to the Financial Statements

For The Year Ended 31 December 2024

1. General Information

Dearne Valley Venture is a company limited by guarantee, incorporated in England & Wales, registered number 02448308 and registered charity number 1006660. The registered office is Dearne Renaissance Centre, Priory Road, Bolton upon Dearne, Rotherham, South Yorkshire, S63 8AE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charitable company's ability to continue as a going concern.

However, it is noteworthy that there was a cessation of the charity's main grant from the National Lottery Community Fund in August 2024 and the subsequent denial of an application for continuation funding. The lack of funding necessitated the dissolution of the charity's principal activity, the 'Links 4 Families' project, in December 2024.

As referenced in the trustees report, the charity building, Dearne Renaissance Centre (managed by the wholly owned subsidiary, Dearne Partnership Venture) was closed for refurbishment since October 2023, re-opened in July 2024. Since re-opening there are three long-term room renters, also several regular hourly room rentals.

The charity continues to work hard in order to promote the building and facilities available within the building.

2.3. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.4. Incoming Resources

All material incoming resources have been included in the Statement of Financial Activities when the charity is entitled to the income, when any performance conditions attached are met, when it is probable that the income will be received and when the amount can be measured reliably.

2.5. Donated Goods and Services

Donated facilities and services are recognised in the accounts, at the amount the charity would pay in the open market for a service equivalent to that being donated, when the charity would otherwise have purchased them and the value can be measured reliably.

Donated goods for the charity's own use are recognised as income, at their fair value.

The contribution of general volunteers is not recognised as income in the charity accounts.

2.6. Resources Expended

All expenditure is included on an accruals basis and is recognised as a liability is incurred.

The charity is not registered for VAT and accordingly resources expended are shown gross of irrecoverable VAT.

Cost of raising funds includes all expenditure incurred to raise funds for charitable purposes, including costs of all fundraising activities and cost incurred in seeking donations, grants and legacies.

Expenditure on charitable activities includes all resources applied by the charity in undertaking work to meet its charitable objectives.

2.7. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

Dearne Valley Venture
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

2.8. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

3. Income from Donations and Legacies

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	750	-

4. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 5)	2024
	£	£	Total
	£	£	£
Expenditure on charitable activities	48,785	33,213	81,998

	Activities undertaken directly	Support costs (see note 5)	2023
	£	£	Total
	£	£	£
Expenditure on charitable activities	41,500	21,435	62,935

5. Support Costs

	2024
	Expenditure on charitable activities
	£
Employee costs	17,357
Premises expenses	14,007
General administration	1,849
	33,213

	2023
	Expenditure on charitable activities
	£
Premises expenses	517
General administration	20,918
	21,435

Dearne Valley Venture
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

6. Independent Examiner's Remuneration

During the period, the cost of the independent examination and accountancy services, provided by Accounting Angels Ltd was £1,500

7. Staff Costs

Staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	48,904	41,500

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

8. Average Number of Employees

Average number of employees during the year was: 2 (2023: 2)

9. Investments

	Listed
	£
Cost or Valuation	
As at 1 January 2024	100
As at 31 December 2024	100
Provision	
As at 1 January 2024	-
As at 31 December 2024	-
Net Book Value	
As at 31 December 2024	100
As at 1 January 2024	100

10. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Other creditors	-	825
Accruals and deferred income	1,500	-
	1,500	825

11. Loans

Amounts due from Dearne Partnership Venture

	2024	2023
	£	£
Amounts falling due between one and five years:		
Other loans	(8,169)	(2,669)

Dearne Valley Venture
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

12. Movement in Funds

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	4,058	750	75	4,883
Restricted funds				
BMBC - Barnsley Better Bonds	-	3,500	(3,500)	-
BMBC - Redundancy	-	17,357	(17,357)	-
CRT - Coalfield Regeneration Trust	-	2,000	(2,000)	-
DMBC - A&E Reduction	3,931	-	(400)	3,531
DMBC - Youth Extension	9,092	12,289	(21,381)	-
National Lottery Community Fund	15,089	27,962	(37,435)	5,616
Total restricted funds	28,112	63,108	(82,073)	9,147
Total funds	32,170	63,858	(81,998)	14,030
	As at 1 January 2023	Income	Expenditure	As at 31 December 2023
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	4,058	-	-	4,058
Restricted funds				
BMBC - Barnsley Better Bonds	(750)	750	-	-
DMBC - A&E Reduction	-	3,931	-	3,931
DMBC - Youth Extension	(3,197)	12,289	-	9,092
National Lottery Community Fund	22,805	55,219	(62,935)	15,089
Total restricted funds	18,858	72,189	(62,935)	28,112
Total funds	22,916	72,189	(62,935)	32,170

National Lottery Community Fund a three-year grant for the Links 4 Families project which will provide a range of activities devised by the community to address the spiral of deprivation experienced within the Dearne Community. The grant will fund a part time Development Worker and a part time Outreach Worker, together with general running expenses and travel/training for staff and volunteers.

DMBC: Youth Extension Project a grant to fund a Youth Project Worker, to work alongside Links 4 Families, to extend activities and to reach more young people and families.

DMBC: A&E Reduction - a grant to provide basic first aid kits and safety equipment, together with information and advice to ease the worry for families, with the aim of avoiding visits to A&E

13. Transactions with Trustees

Dearne Valley Venture
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

14. Related Party Disclosures

At the year end, a sum of £2669 was due to the charity from Dearne Partnership Venture Limited (registered company number: 06172408), a company wholly owned by the charity.

15. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

16.

DEARNE VALLEY VENTURE

England & Wales - Charity number 1006660

Accounts

Company Number. 02448308 (England and Wales)
Charity Number. 1006660

DEARNE VALLEY VENTURE
REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2023

**DEARNE VALLEY VENTURE
TRUSTEES' REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2023**

CONTENTS

	Page
Legal and administrative information	3
Trustees' report	4 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 15

DEARNE VALLEY VENTURE
LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2023

Dearne Valley Venture is established as a company limited by guarantee and is a registered charity with the Charity Commission.

Full name: Dearne Valley Venture

Registered charity number: 1006660

Registered company number: 02448308

Registered office & principal address: Dearne Renaissance Centre
Priory Road
Bolton upon Dearne
Rotherham
South Yorkshire
S63 8AE

Trustees & Directors: M Jevons MBE
J Binks
R Binks
T Clarkson
R Waterworth
A George
G Clark – *resigned 22/07/2023*

Chairperson: M Jevons MBE

Company Secretary: J Binks

Bankers: Lloyds Bank plc
25 Gresham Street
London
EC2V 7HN

Independent Examiner: Angela Hayes, FMAAT
Community Accountant
22 Brocklehurst Avenue
Barnsley
S70 3EE

DEARNE VALLEY VENTURE
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2023

The trustees submit their report and accounts for the year ended 31 December 2023.

Structure, governance and management

Dearne Valley Venture is a registered charity with the Charity Commission and a company limited by guarantee. The affairs of the charity are governed by its Memorandum and Articles of Association, dated November 1989, most recently amended 26 January 2004. The company has no share capital and the liability of each member in the event of winding-up is limited to a sum not exceeding £1.

Appointment of trustees

The Trustees are also the directors of the charity for the purpose of company law. The trustees are elected at the Annual General Meeting. In accordance with the Articles of Association, all of the trustees are required to retire each year. The trustees may at any time co-opt other persons to fill any casual vacancies occurring between Annual General Meetings.

Trustee induction & training

Each new trustee is given a copy of the constitution and the latest trustee's annual report and accounts, on or before appointment. New trustees are also given an induction to the organisation and the opportunity to meet project staff. Trustees are encouraged to read the Charity Commission guidance on Trustee Responsibilities.

Organisational structure

Membership of the organisation is open to any individual, living or working in the area, who supports the objects of the charity; and to any voluntary organisation and other bodies active in the area which support the objects of the charity.

Dearne Valley Venture is governed by a Council of eight members, elected annually at the Annual General Meeting by representatives of the member groups. The new Council then meets to appoint the Executive for the forthcoming term of office. The Council members are the Trustees of the charity and may exercise all powers of the charitable company.

All the council members are volunteers bringing a cross-section of varied experience and skills that enhance and guide the decision making of the council. Training that may be required is provided by the specialist training bodies, to ensure that any new legislation and policies are fully understood. The Executive and Council reserve the right to co-opt additional members should there be a vacancy due to a prolonged illness, death or resignation of an elected member.

There is no executive manager responsible for day-to-day management of the charity. M Jevons, the current Chairperson, is therefore the ultimate line manager for staff. The post of Treasurer is currently vacant and the Chairperson takes on this role.

Related parties

Dearne Valley Venture holds 100% of the issued share capital of Dearne Partnership Venture Limited (registered company number 06172408), following the transfer of shares from Barnsley Dearne Community Partnership. The company is now a wholly owned subsidiary of Dearne Valley Venture.

Dearne Partnership Venture Limited was formed to purchase and manage the former Lacewood Primary School, now Dearne Renaissance Centre. The object of the company is to procure profits and gains for the purpose of paying them to Dearne Valley Venture.

Charitable aims and objectives

The objectives set out in the governing document are:

- To relieve poverty and to advance education amongst persons in the Dearne Valley area of South Yorkshire, with particular regard to such persons who are unemployed or are suffering the consequences of unemployment, through the provision of training and through such other charitable means as may be deemed appropriate.
- To advance and encourage the provision of facilities of leisure time occupation for the benefit of the aforesaid persons in the interests of social welfare and with the object of improving the quality of life of such persons.

Activities undertaken for the public benefit

In shaping the objectives for the year, the trustees have paid due regard to the public benefit guidance published by the Charity Commission.

Dearne Valley Venture is an independent organisation, owned and governed by the people who live within the Dearne Valley. This independence allows us the freedom to advocate and react on behalf of our membership and the wider public in an impartial way.

The main activities are to provide a Life-Long Learning Resource and to support people in need. We help people to build relationships and reduce social exclusion so that they can fulfill their potential and contribute to society. We offer a safe environment where individuals and groups can take part in activities, hire rooms, use resources, engage in learning or simply meet up with others for a chat and a cup of coffee. The activities we offer are in response to local need and requests.

Our work relies on the numerous volunteers who support the organisation. Their roles include governance and strategic management, supporting workers and enhancing our day-to-day services through their supporting roles.

Projects, Services and Facilities

Our Long-running project, Links 4 Families (formerly Links 4 Youth), provides a range of activities for families and young people. The project is funded by the National Lottery Community Fund and employs two part-time staff.

In 2023, the project worked with 135 families, consisting of 192 adults and 375 children. Activities included a show at Dearne Playhouse; two trips to Cleethorpes; gardening experiences at Daisy Meadows; Lush bath bomb sessions; pamper and film nights; parties at Valentine's Day, Halloween and Christmas; a garden party for the King's Coronation; a pantomime trip at Christmas and providing hungry families with food.

Another aspect of the work is arranging training courses so that local people can gain valuable knowledge and skills. In 2023 training included: Emergency First Aid (Level 3); Empower by Endorphins; Volunteer Passports; Paediatric First Aid (three courses); EPEC Baby and Us; and EPEC Empowering Parents, Empowering Communities, Being A Parent.

DEARNE VALLEY VENTURE
TRUSTEES' REPORT continued
YEAR ENDED 31 DECEMBER 2023

During the financial year, funding was obtained from Doncaster Council to supplement the National Lottery funding and so enable more to be achieved. This funding allowed us to employ an additional Youth Project worker, to work alongside Links 4 Families and reach more people. We also received £4,000 from the NHS to reduce A&E attendances by providing baby monitors, thermometers, baby gates, fire guards, first aid kits and other safety equipment, together with information and advice to ease the worry for families.

Our staff and volunteers continue to work with some of the communities' hardest to reach young people, who may have low self-esteem, lack of confidence and low aspirations. A high number leave school with no qualifications compared to the regional average. We support young people involved with, or on the fringes of, drug/alcohol use.

Our building, Dearne Renaissance Centre (managed by our wholly owned subsidiary, Dearne Partnership Venture) provides rooms for long-term rent or short-term hire and is used for various activities by local people of all ages. During this financial year a major refurbishment commenced and the building was closed from October 2023. It is expected to reopen in May 2024. The refurbishment of the Renaissance Centre is funded and managed by Barnsley Council, through its Principal Towns and Local Centres programme. The work includes a new roof, a new central heating system (using an air-source heat pump) and total internal refurbishment. The much-improved Centre will be far more welcoming and this should lead to an increase in the use of its facilities.

Achievements and performance

The requirements of our funders have all been met, thanks to the commitment and dedication of our staff. Staff carry out regular monitoring and provide reports as required to demonstrate that the standards set are being adhered to and that the necessary outcomes are being achieved.

Risk management

Trustees are informed of major risks when appointed and made familiar with how Dearne Valley Venture operates as a charity in the local community. They are made aware of changes to risks as they arise. Risk assessments are carried out for all activities. A major risk is the long-term effect of lack of funding. Charitable donations from Dearne Partnership Venture, which is the subsidiary company of the charity, were used to cover a temporary gap in Links 4 Youth project funding in the past. However, such donations are dependent on the financial strength of Dearne Partnership Venture and in recent years the company has struggled to break-even.

The charity's policy on reserves

The trustees consider that in order to ensure continuation of the charity's activities in the event of a significant reduction of grant funding, it would be appropriate to hold unrestricted reserves at least equivalent to six month's expenditure at current levels. This equates to approximately £30,000 based on current year spend. However, the charity has historically been funded almost entirely by restricted grants and this does not give an opportunity to build up reserves to this level. The actual level of reserves held at the year-end was £4,058 (2022: £4,058). The trustees are to carry out a review of the level of reserves and will explore ways in which this can be improved.

DEARNE VALLEY VENTURE
TRUSTEES' REPORT continued
YEAR ENDED 31 DECEMBER 2023

Exemptions

The trustees have taken advantage of the exemptions available to small companies, including the audit exemption.

Statement of trustee's responsibilities

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Financial position

The financial statements are set out in pages 9 to 15. The Statement of Financial Activities shows a surplus for the year of £9,254 (2022: £7,550).

The total funds at the year-end stand at £32,170 (2022: £22,916). The general reserve of the charity, represented by unrestricted funds, stands at £4,058 at the year end (2022: £4,058).

Details of funding received during the year are set out in note 2 of the accounts (page 12 of this report). The Charity's main funder is the National Lottery Community Fund and the current three-year grant will end in August 2024. An application for continuation funding has been submitted and is pending a decision.

Small company provisions:

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signed: 

Date: 30 April 2024

M Jevons MBE, Chair/Director

DEARNE VALLEY VENTURE
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 DECEMBER 2023

I report on the accounts of the charity, which are set out on pages 9 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *A Hayes*

Date: 30 April 2024

Angela Hayes, FMAAT
Community Accountant
22 Brocklehurst Avenue, Barnsley, South Yorkshire, S70 3EE



Angela Hayes is licensed and regulated by
AAT under licence number 1006755

DEARNE VALLEY VENTURE
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income & Expenditure Account)
YEAR ENDED 31 DECEMBER 2023

	Unrestricted Funds	Restricted Funds	2023 Total Funds	2022
Note	£	£	£	£
Income:				
Donations and legacies	2a	-	-	1,500
Income from charitable activities	2b	72,189	72,189	64,830
Income from other trading activities	2c	-	-	-
Total income	<u>-</u>	<u>72,189</u>	<u>72,189</u>	<u>66,330</u>
Expenditure				
Expenditure on charitable activities	3	62,935	62,935	58,780
Total expenditure	<u>-</u>	<u>62,935</u>	<u>62,935</u>	<u>58,780</u>
Net income/expenditure for the year	-	9,254	9,254	7,550
Transfers between funds			-	-
Total funds brought forward		4,058	18,858	22,916
Total funds carried forward	10	<u>4,058</u>	<u>28,112</u>	<u>32,170</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All the activities of the charitable company are classed as continuing.

Comparative figures for each fund are shown in notes to the accounts.

DEARNE VALLEY VENTURE

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Note	£	2023 £	£	2022 £
Fixed assets					
Investments		100		100	
Tangible assets		-		-	
Total fixed assets			100		100
Current assets					
Debtors & prepayments	4	2,669		2,669	
Cash at bank and in hand		30,226		21,096	
Total current assets		32,895		23,765	
Liabilities					
Creditors & Accruals amounts falling due within one year	5	(825)		(949)	
Net current assets			32,070		22,816
Net assets			32,170		22,916
Funds of the charity					
Unrestricted funds	10		4,058		4,058
Restricted funds			28,112		18,858
Total funds			32,170		22,916

Exemption from audit

For the year ending 31 December 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees declare that they have approved the accounts above.

Signed on behalf of the charity's trustees:



Date: 30 April 2024

M Jevons MBE, Chair/ Director

DEARNE VALLEY VENTURE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

Basis of the preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – (Charities SORP (FRS102)) and the Companies Act 2006. Dearne Valley Venture meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in pounds sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Going Concern

The trustees are aware that funding is short term and regularly review the financial position of the charity and its reserves. The charity is currently in receipt of a National Lottery grant that will fund principal activities until August 2024. An application is pending for continuation funding and the trustees are optimistic of the outcome.

The trustees therefore have reasonable expectation that the charity will continue in operation for the 12 month period following the signing of these accounts and consider that it is appropriate to adopt the going concern basis in preparing the financial statements.

Incoming resources

All material incoming resources have been included in the Statement of Financial Activities when the charity is entitled to the income, when any performance conditions attached are met, when it is probable that the income will be received and when the amount can be measured reliably.

Donated goods and services

Donated facilities and services are recognised in the accounts, at the amount the charity would pay in the open market for a service equivalent to that being donated, when the charity would otherwise have purchased them and the value can be measured reliably.

Donated goods for the charity's own use are recognised as income, at their fair value.

The contribution of general volunteers is not recognised as income in the charity accounts.

Resources Expended

All expenditure is included on an accruals basis and is recognised as a liability is incurred. The charity is not registered for VAT and accordingly resources expended are shown gross of irrecoverable VAT.

Cost of raising funds includes all expenditure incurred to raise funds for charitable purposes, including costs of all fundraising activities and cost incurred in seeking donations, grants and legacies.

Expenditure on charitable activities includes all resources applied by the charity in undertaking work to meet its charitable objectives.

Allocation of Support Costs

Support costs are the costs of functions that assist the work of the charity but do not directly undertake charitable activities and include the cost of governance and finance. Support costs are allocated directly to expenditure on charitable activities.

DEARNE VALLEY VENTURE

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 DECEMBER 2023

Tangible Fixed Assets

Tangible Fixed Assets with a cost exceeding £1,000 are capitalised and depreciated over their expected useful lives. There were no individual assets with a cost exceeding £1,000 in the current financial year.

Taxation

Dearne Valley Venture is a registered charity and is exempt from UK corporation tax on income from its charitable activities.

Funds Structure

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds have been provided to the charity for particular purposes and may only be spent for the purposes for which they were given. Any balance remaining outstanding on a restricted fund at the end of the year is carried forward as a balance on the fund, unless permission has been given by the funder to remove the restriction on the balance outstanding.

2. Analysis of income

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
2a Donations & Legacies:						
Dearne Partnership Venture	-	-	-	1,500	-	1,500
General Donations	-	-	-	-	-	-
	-	-	-	1,500	-	1,500
2b Charitable Activities:						
Restricted grant income for charitable activities:						
National Lottery Community Fund	-	55,219	55,219	-	54,830	54,830
Barnsley Metropolitan Borough Council	-	750	750	-	-	-
Doncaster MBC (Youth Extension)	-	12,289	12,289	-	-	-
Doncaster MBC (A&E Reduction)	-	3,931	3,931	-	10,000	10,000
	-	72,189	72,189	-	64,830	64,830
2c Other Trading Activities						
Other trading	-	-	-	-	-	-
	-	-	-	-	-	-

DEARNE VALLEY VENTURE
NOTES TO THE FINANCIAL STATEMENTS continued
YEAR ENDED 31 DECEMBER 2023

3. Analysis of expenditure

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Cost of Charitable Activities:						
Salaries cost	-	41,500	41,500	-	40,253	40,253
Sessional staff	-	3,505	3,505	-	3,435	3,435
Travel & expenses	-	1,012	1,012	-	1,029	1,029
Rent & room hire	-	4,075	4,075	-	4,225	4,225
Training	-	749	749	-	-	-
Volunteer expenses	-	150	150	-	62	62
Marketing & publicity	-	366	366	-	321	321
Events & activities	-	7,927	7,927	-	7,552	7,552
Office costs	-	517	517	-	236	236
Equipment	-	-	-	-	350	350
Accountancy	-	725	725	-	750	750
Grant returned	-	1,800	1,800	-	-	-
Other	-	609	609	-	567	567
	-	62,935	62,935	-	58,780	58,780

4. Debtors: amounts falling due within one year

	2023	2022
	£	£
Amounts due from Dearne Partnership Venture	2,669	2,669
	2,669	2,669

5. Creditors: amounts falling due within one year

	2023	2022
	£	£
PAYE Liability	-	136
Accruals	825	813
	825	949

DEARNE VALLEY VENTURE
NOTES TO THE FINANCIAL STATEMENTS continued
YEAR ENDED 31 DECEMBER 2023

6. Staff costs

	2023	2022
	£	£
Salaries	40,694	39,444
Employer pension contributions	806	809
	<u>41,500</u>	<u>40,253</u>

No employee received emoluments of more than £60,000.
The average number of employees during the year was 2 (2022: 2).

7. Trustees' remuneration, benefits and expenses

There were no payments, remuneration or benefits made to trustees in this, or the previous, accounting period.

8. Related party transactions

At the year end, a sum of £2,669 was due to the charity from Dearne Partnership Venture Limited (registered company number: 06172408), a company wholly owned by the charity.

During 2023, £744 was paid to J Jevons, a related party to trustee M Jevons, for salary/session fees. (2022: £400).

9. Independent examination and accountancy services

During the period, the cost of the independent examination and accountancy services, provided by Angela Hayes was £725. (2022: BCVS £750).

DEARNE VALLEY VENTURE

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 DECEMBER 2023

10. Movements in funds

	Opening balance £	Incoming resources £	(Resources expended) £	Transfers £	Closing balance £
Unrestricted funds					
General Fund	4,058	-	-	-	4,058
	4,058	-	-	-	4,058
Restricted funds					
National Lottery Community Fund	13,758	55,219	(53,888)	-	15,089
BMBC - Computer Equipment	1,800	-	(1,800)	-	-
BMBC - Hygiene Bank	-	750	(750)	-	-
DMBC - Booster Fund	3,300	-	(3,300)	-	-
DMBC - Youth Extension	-	12,289	(3,197)	-	9,092
DMBC - A&E Reduction	-	3,931	-	-	3,931
	18,858	72,189	(62,935)	-	28,112
TOTAL FUNDS	22,916	72,189	(62,935)	-	32,170

11. Restricted Funds

- National Lottery Community Fund – a three-year grant for the Links 4 Families project which will provide a range of activities devised by the community to address the spiral of deprivation experienced within the Dearne Community. The grant will fund a part time Development Worker and a part time Outreach Worker, together with general running expenses and travel/training for staff and volunteers.
- BMBC: Computer Equipment – a grant for the purchase of computer/IT equipment. The balance brought forward from the previous financial year was returned to the funder.
- BMBC: Hygiene Bank – A Household Support Grant (HSG) to cover the cost of a facilitator for the Hygiene and Personal Care Project.
- DMBC: Booster Fund – a Community Booster Fund grant from Doncaster Metropolitan Borough Council to fund activities for families, children and young people, with the aim of improving lifestyle, health and wellbeing.
- DMBC: Youth Extension Project – a grant to fund a Youth Project Worker, to work alongside Links 4 Families, to extend activities and to reach more young people and families.
- DMBC: A&E Reduction – a grant to provide basic first aid kits and safety equipment, together with information and advice to ease the worry for families, with the aim of avoiding visits to A&E.

DEARNE VALLEY VENTURE

England & Wales - Charity number 1006660

Accounts

Company Number. 02448308 (England and Wales)
Charity Number. 1006660

DEARNE VALLEY VENTURE
REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2022

**DEARNE VALLEY VENTURE
TRUSTEES' REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2022**

CONTENTS

	Page
Legal and administrative information	3
Trustees' report	4 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 15

DEARNE VALLEY VENTURE
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 DECEMBER 2022

Dearne Valley Venture is established as a company limited by guarantee and is a registered charity with the Charity Commission.

Full name: Dearne Valley Venture

Registered charity number: 1006660

Registered company number: 02448308

Registered office & principal address: Dearne Renaissance Centre
Priory Road
Bolton upon Dearne
Rotherham
South Yorkshire
S63 8AE

Trustees & Directors: M Jevons MBE
A King FCA, CTA - *resigned 14/11/2022*
J Binks
R Binks
T Clarkson
R Waterworth
A George
G Clark

Chairperson: M Jevons MBE

Company Secretary: J Binks

Bankers: TSB
1a Peel Square
Barnsley
S70 2PL

Independent Examiner: Angela Hayes, FMAAT
BCVS Services Limited
23 Queens Road
Barnsley
S71 1AN

DEARNE VALLEY VENTURE
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2022

The trustees submit their report and accounts for the year ended 31 December 2022.

Structure, governance and management

Dearne Valley Venture is a registered charity with the Charity Commission and a company limited by guarantee. The affairs of the charity are governed by its Memorandum and Articles of Association, dated November 1989, most recently amended 26 January 2004. The company has no share capital and the liability of each member in the event of winding-up is limited to a sum not exceeding £1.

Appointment of trustees

The Trustees are also the directors of the charity for the purpose of company law. The trustees are elected at the Annual General Meeting. In accordance with the Articles of Association, all of the trustees are required to retire each year. The trustees may at any time co-opt other persons to fill any casual vacancies occurring between Annual General Meetings.

Trustee induction & training

Each new trustee is given a copy of the constitution and the latest trustee's annual report and accounts, on or before appointment. New trustees are also given an induction to the organisation and the opportunity to meet project staff. Trustees are encouraged to read the Charity Commission guidance on Trustee Responsibilities.

Organisational structure

Dearne Valley Venture is governed by a council of eight members, elected annually at the Annual General Meeting by representatives of the member groups. The new Council then meets to appoint the Executive and Trustees for the forthcoming term of office.

All the council members are volunteers bringing a cross-section of varied experience and skills that enhance and guide the decision making of the council. Training that may be required is provided by the specialist training bodies to ensure that any new legislation and policies are fully understood. The Executive and Council reserve the right to co-opt additional members should there be a vacancy due to a prolonged illness, death or resignation of an elected member.

There is no executive manager responsible for day to day management of the charity. M Jevons, the current Chairperson, is therefore the ultimate line manager for staff.

Related parties

Dearne Valley Venture holds 100% of the issued share capital of Dearne Partnership Venture Limited (registered company number 06172408), following the transfer of shares from Barnsley Dearne Community Partnership. The company is now a wholly owned subsidiary of Dearne Valley Venture.

Dearne Partnership Venture Limited was formed to purchase and manage the former Lacewood Primary School, now Dearne Renaissance Centre.

DEARNE VALLEY VENTURE
TRUSTEES' REPORT continued
YEAR ENDED 31 DECEMBER 2022

Charitable aims and objectives

The objectives set out in the governing document are:

- To relieve poverty and to advance education amongst persons in the Dearne Valley area of South Yorkshire, with particular regard to such persons who are unemployed or are suffering the consequences of unemployment, through the provision of training and through such other charitable means as may be deemed appropriate.
- To advance and encourage the provision of facilities of leisure time occupation for the benefit of the aforesaid persons in the interests of social welfare and with the object of improving the quality of life of such persons.

Activities undertaken for the public benefit

In shaping the objectives for the year, the trustees have paid due regard to the public benefit guidance published by the Charity Commission.

Dearne Valley Venture is an independent organisation, owned and governed by the people who live within the Dearne Valley. This independence allows us the freedom to advocate and react on behalf of our membership and the wider public in an impartial way.

The main activities are to provide a Life-Long Learning Resource and to support people in need. We help people to build relationships and reduce social exclusion so that they can fulfill their potential and contribute to society. We offer a safe environment where individuals and groups can take part in activities, hire rooms, use resources, engage in learning or simply meet up with others for a chat and a cup of coffee. The activities we offer are in response to local need and requests.

Our centre relies on the numerous volunteers who work within the organisation. Their roles include governance and strategic management, supporting workers as steering group members and enhancing our day to day services through their supporting role.

Services and Facilities

Prompted by its funders (National Lottery) the Links 4 Youth project has changed its focus in recent years. The emphasis is no longer just on young people, so the name was changed to Links 4 Families. The project provides a range of activities for families as well as for young people. The activities - decided by a steering group consisting of staff, volunteers and service users - include exercise for all abilities, healthy eating, learning and social events.

Our staff and volunteers continue to work with some of the communities' hardest to reach young people, who generally have low self-esteem, lack of confidence and low aspirations. A high number leave school with no qualifications compared to the regional average. We support young people involved with, or on the fringes of, drug/alcohol use.

Our building, Dearne Renaissance Centre (managed by our wholly owned subsidiary, Dearne Partnership Venture) provides rooms for long-term rent or short-term hire. It is used for various activities by local people of all ages

DEARNE VALLEY VENTURE
TRUSTEES' REPORT continued
YEAR ENDED 31 DECEMBER 2022

Achievements and performance

The requirements of our funders have all been met thanks to the commitment and dedication of our staff. They carry out regular monitoring and provide reports as required to demonstrate that the standards set are being adhered to and that the necessary outcomes are being achieved.

The Links 4 Families project continued to be successful, working with 97 families (including 294 children) during the year, and several new groups started to use the Renaissance Centre for regular activities.

Risk management

Trustees are informed of major risks when appointed and made familiar with how Dearne Valley Venture operates as a charity in the local community. They are made aware of changes to risks as they arise. A major risk is the long-term effect of lack of funding. Charitable donations from Dearne Partnership Venture, which is the subsidiary company of the charity, were used to cover a temporary gap in Links 4 Youth project funding in the past but such donations are dependent on the financial strength of Dearne Partnership Venture.

The charity's policy on reserves

The trustees consider that in order to ensure continuation of the charity's activities in the event of a significant reduction of grant funding, it would be appropriate to hold unrestricted reserves at least equivalent to six month's expenditure at current levels. This equates to approximately £30,000 based on current year spend. However, the charity has historically been funded almost entirely by restricted grants and this does not give an opportunity to build up reserves to this level. The actual level of reserves held at the year-end was £4,058 (2021: £1,558).

Exemptions

The trustees have taken advantage of the exemptions available to small companies, including the audit exemption.

Statement of trustee's responsibilities

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

DEARNE VALLEY VENTURE
TRUSTEES' REPORT continued
YEAR ENDED 31 DECEMBER 2022

Financial position

The financial statements are set out in pages 9 to 15. The Statement of Financial Activities shows a surplus for the year of £7,550 (2021: a deficit of £2,904).

The total funds at the year-end stand at £22,916 (2021: £15,366). The general reserve of the charity, represented by unrestricted funds, stands at 4,058 at the year end (2021: £1,558).

Details of funding received during the year are set out in note 2 of the accounts (page 12 of this report).

Small company provisions:

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signed 

Date: 24/5/2023

M Jevons MBE, Chair/Director

DEARNE VALLEY VENTURE
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income & Expenditure Account)
YEAR ENDED 31 DECEMBER 2022

		Unrestricted Funds	Restricted Funds	2022 Total Funds	2021
	Note	£	£	£	£
Income:					
Donations and legacies	2a	1,500	-	1,500	5,934
Income from charitable activities	2b	-	64,830	64,830	29,373
Income from other trading activities	2c	-	-	-	-
Total income		<u>1,500</u>	<u>64,830</u>	<u>66,330</u>	<u>35,307</u>
Expenditure					
Expenditure on charitable activities	3	-	58,780	58,780	38,211
Total expenditure		<u>-</u>	<u>58,780</u>	<u>58,780</u>	<u>38,211</u>
Net income/expenditure for the year		1,500	6,050	7,550	(2,904)
Transfers between funds		1,000	(1,000)	-	-
Total funds brought forward		1,558	13,808	15,366	18,270
Total funds carried forward	11	<u>4,058</u>	<u>18,858</u>	<u>22,916</u>	<u>15,366</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All the activities of the charitable company are classed as continuing.

Comparative figures for each fund are shown in notes to the accounts.

DEARNE VALLEY VENTURE

BALANCE SHEET

AS @ 31 DECEMBER 2022

	Note	Unrestricted Funds £	2022 Restricted Funds £	Total Funds £	2021 Total Funds £
Fixed assets					
Investments		100	-	100	100
Total fixed assets		100	-	100	100
Current assets					
Debtors	4	2,669	-	2,669	2,669
Cash at bank and in hand		2,102	18,994	21,096	16,867
Total current assets		4,771	18,994	23,765	19,536
Current liabilities					
Creditors amts falling due within one year	5	(813)	(136)	(949)	(4,270)
Net current assets		3,958	18,858	22,816	15,266
Net assets		4,058	18,858	22,916	15,366
Funds of the charity					
General reserves	11	4,058	-	4,058	1,558
Balance of restricted funds		-	18,858	18,858	13,808
Total funds		4,058	18,858	22,916	15,366

Exemption from audit

For the year ending 31 December 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees declare that they have approved the accounts above.

Signed on behalf of the charity's trustees:



Dated: 24/5/2023

M Jevons MBE, Chair/ Director

DEARNE VALLEY VENTURE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

Basis of the preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – (Charities SORP (FRS102)) and the Companies Act 2006. Dearne Valley Venture meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy note(s).

Going Concern

The trustees are aware that funding is short term and regularly review the financial position of the charity and its reserves. The charity is currently in receipt of a National Lottery grant that will fund principal activities until August 2024.

The trustees therefore have reasonable expectation that the charity will continue in operation for the 12 month period following the signing of these accounts and consider that it is appropriate to adopt the going concern basis in preparing the financial statements.

Incoming resources

All material incoming resources have been included in the Statement of Financial Activities when the charity is entitled to the income, when any performance conditions attached are met, when it is probable that the income will be received and when the amount can be measured reliably.

Donated goods and services

Donated facilities and services are recognised in the accounts, at the amount the charity would pay in the open market for a service equivalent to that being donated, when the charity would otherwise have purchased them and the value can be measured reliably.

Donated goods for the charity's own use are recognised as income, at their fair value.

The contribution of general volunteers is not recognised as income in the charity accounts.

Resources Expended

All expenditure is included on an accruals basis and is recognised as a liability is incurred. The charity is not registered for VAT and accordingly resources expended are shown gross of irrecoverable VAT.

Cost of raising funds includes all expenditure incurred to raise funds for charitable purposes, including costs of all fundraising activities and cost incurred in seeking donations, grants and legacies.

Expenditure on charitable activities includes all resources applied by the charity in undertaking work to meet its charitable objectives.

Allocation of Support Costs

Support costs are the costs of functions that assist the work of the charity but do not directly undertake charitable activities and include the cost of governance and finance. Support costs are allocated directly to expenditure on charitable activities.

DEARNE VALLEY VENTURE

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 DECEMBER 2022

Tangible Fixed Assets

Tangible Fixed Assets with a cost exceeding £1,000 are capitalised and depreciated over their expected useful lives. There were no individual assets with a cost exceeding £1,000 in the current financial year.

Taxation

Dearne Valley Venture is a registered charity and is exempt from UK corporation tax on income from its charitable activities.

Funds Structure

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds have been provided to the charity for particular purposes and may only be spent for the purposes for which they were given. Any balance remaining outstanding on a restricted fund at the end of the year is carried forward as a balance on the fund, unless permission has been given by the funder to remove the restriction on the balance outstanding.

2. Analysis of income

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
2a Donations & Legacies:						
Dearne Partnership Venture	1,500	-	1,500	1,000	500	1,500
HMRC Furlough Grants	-	-	-	4,406	-	4,406
General Donations	-	-	-	28	-	28
	1,500	-	1,500	5,434	500	5,934
2b Charitable Activities:						
Restricted grant income:						
National Lottery Community Fund	-	54,830	54,830	-	27,573	27,573
Barnsley Metropolitan Borough Council	-	-	-	-	1,800	1,800
Doncaster MBC (Booster Fund)	-	10,000	10,000	-	-	-
	-	64,830	64,830	-	29,373	29,373
2c Other Trading Activities						
Other trading	-	-	-	-	-	-
	-	-	-	-	-	-

DEARNE VALLEY VENTURE
NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 DECEMBER 2022

3. Analysis of expenditure

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Cost of Charitable Activities:						
Salaries cost	-	40,253	40,253	4,406	27,481	31,887
Sessional staff	-	3,435	3,435	-	1,258	1,258
Travel & expenses	-	1,029	1,029	-	-	-
Rent & room hire	-	4,225	4,225	-	1,100	1,100
Insurance	-	-	-	482	-	482
Volunteer expenses	-	62	62	-	15	15
Marketing & publicity	-	321	321	-	-	-
Events & activities	-	7,552	7,552	-	844	844
Office costs	-	236	236	-	71	71
Equipment	-	350	350	-	1,508	1,508
Accountancy	-	750	750	725	-	725
Other	-	567	567	321	-	321
	-	58,780	58,780	5,934	32,277	38,211

4. Debtors: amounts falling due within one year

	2022	2021
	£	£
Amounts due from Dearne Partnership Venture	2,669	2,669
	2,669	2,669

5. Creditors: amounts falling due within one year

	2022	2021
	£	£
PAYE Liability	136	-
Accruals	813	770
Other Creditors	-	3,500
	949	4,270

DEARNE VALLEY VENTURE

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 DECEMBER 2022

6. Staff costs

	2022	2021
	£	£
Salaries	39,444	31,321
Employer pension contributions	809	566
	<u>40,253</u>	<u>31,887</u>

No employee received emoluments of more than £60,000.
The average number of employees during the year was 2 (2021: 2).

7. Trustees' remuneration, benefits and expenses

There were no payments, remuneration or benefits made to trustees in this, or the previous, accounting period.

8. Related party transactions

During the year the charity received donations of £1,500 from Dearne Partnership Venture Limited (registered company number: 06172408), a company wholly owned by the charity. At the year end, a sum of £2,669 was due to the charity from Dearne Partnership Venture Limited.

During 2022, £400 was paid to J Arkley-Jevons, a related party to trustee M Jevons, for holiday cover sessions.

9. Funds held as custodian trustee

The charity received grants to the total of £9,470 from Doncaster Metropolitan Borough Council on behalf of Highwoods Community Base. This income is not the legal property of Dearne Valley Venture and therefore is not included in the Statement of Financial Activities. The full amount of the grants was paid over to Highwoods Community Base at the year-end.

10. Independent examination and accountancy services

During the period, the cost of the independent examination and accountancy services was £750 (2021: £725).

DEARNE VALLEY VENTURE

NOTES TO THE FINANCIAL STATEMENTS continued

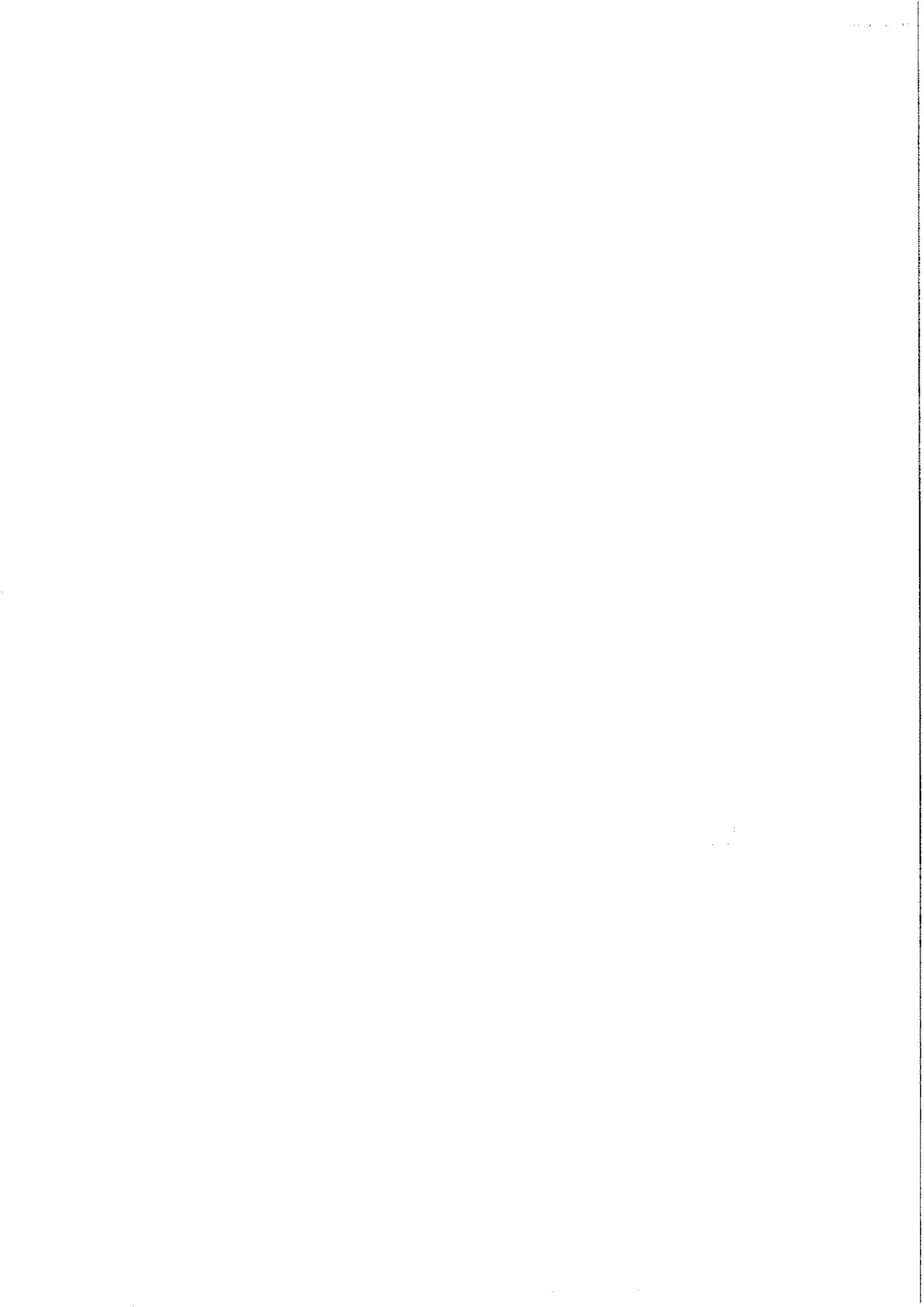
YEAR ENDED 31 DECEMBER 2022

11. Movements in funds

	Opening balance £	Incoming resources £	(Resources expended) £	Transfers £	Closing balance £
Unrestricted funds					
General Fund	1,558	1,500	-	1,000	4,058
	<u>1,558</u>	<u>1,500</u>	<u>-</u>	<u>1,000</u>	<u>4,058</u>
Restricted funds					
National Lottery Community Fund	11,763	54,830	(52,835)	-	13,758
BMBC - Computer Equipment	1,800	-	-	-	1,800
Doncaster Council - Booster Fund	-	10,000	(5,700)	(1,000)	3,300
The Freshgate Trust Foundation	245	-	(245)	-	-
	<u>13,808</u>	<u>64,830</u>	<u>(58,780)</u>	<u>(1,000)</u>	<u>18,858</u>
TOTAL FUNDS	<u>15,366</u>	<u>66,330</u>	<u>(58,780)</u>	<u>-</u>	<u>22,916</u>

12. Restricted Funds

- National Lottery Community Fund – a grant for the Links 4 Families project which will provide a range of activities devised by the community to address the spiral of deprivation experienced within the Dearne Community. The grant will fund a part time Development Worker and a part time Outreach Worker, together with general running expenses and travel/training for staff and volunteers.
- BMBC – a grant for the purchase of computer/IT equipment.
- Doncaster Council, Booster Fund – a Community Booster Fund grant from Doncaster Borough Council to fund activities for families, children and young people, with the aim of improving lifestyle, health and wellbeing.
- The Freshgate Trust Foundation – a grant to support the Links 4 Youth\ Links 4 Families project.



DEARNE VALLEY VENTURE

England & Wales - Charity number 1006660

Accounts

Company Number. 02448308 (England and Wales)
Charity Number. 1006660

DEARNE VALLEY VENTURE
REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2021

DEARNE VALLEY VENTURE
TRUSTEES' REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2021

CONTENTS

	Page
Legal and administrative information	3
Trustees' report	4 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 15

DEARNE VALLEY VENTURE
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 DECEMBER 2021

Dearne Valley Venture is established as a company limited by guarantee and is a registered charity with the Charity Commission.

Full name: Dearne Valley Venture

Registered charity number: 1006660

Registered company number: 02448308

Registered office & principal address: Dearne Renaissance Centre
Priory Road
Bolton upon Dearne
Rotherham
South Yorkshire
S63 8AE

Trustees & Directors: M Jevons MBE
A King FCA, CTA
J Binks
R Binks
T Clarkson
R Waterworth
A George
G Clark

Chairperson: M Jevons MBE

Treasurer: A King FCA, CTA

Company Secretary: J Binks

Bankers: TSB
1a Peel Square
Barnsley
S70 2PL

Independent Examiner: Angela Hayes, FMAAT
BCVS Services Limited
Priory Campus
Pontefract Road
Lundwood
Barnsley
S71 5PN

DEARNE VALLEY VENTURE
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2021

The trustees submit their report and accounts for the year ended 31 December 2021.

Structure, governance and management

Dearne Valley Venture is a registered charity with the Charity Commission and a company limited by guarantee. The affairs of the charity are governed by its Memorandum and Articles of Association, dated November 1989, most recently amended 26 January 2004. The company has no share capital and the liability of each member in the event of winding-up is limited to a sum not exceeding £1.

Appointment of trustees

The Trustees are also the directors of the charity for the purpose of company law. The trustees are elected at the Annual General Meeting. In accordance with the Articles of Association, all of the trustees are required to retire each year. The trustees may at any time co-opt other persons to fill any casual vacancies occurring between Annual General Meetings.

Trustee induction & training

Each new trustee is given a copy of the constitution and the latest trustee's annual report and accounts, on or before appointment. New trustees are also given an induction to the organisation and the opportunity to meet project staff. Trustees are encouraged to read the Charity Commission guidance on Trustee Responsibilities.

Organisational structure

Dearne Valley Venture is governed by a council of eight members, elected annually at the Annual General Meeting by representatives of the member groups. The new Council then meets to appoint the Executive and Trustees for the forthcoming term of office.

All the council members are volunteers bringing a cross-section of varied experience and skills that enhance and guide the decision making of the council. Training that may be required is provided by the specialist training bodies to ensure that any new legislation and policies are fully understood. The Executive and Council reserve the right to co-opt additional members should there be a vacancy due to a prolonged illness, death or resignation of an elected member.

There is no executive manager responsible for day to day management of the charity. M Jevons, the current Chairperson, is therefore the ultimate line manager for staff.

Related parties

Dearne Valley Venture holds 100% of the issued share capital of Dearne Partnership Venture Limited (registered company number 06172408), following the transfer of shares from Barnsley Dearne Community Partnership. The company is now a wholly owned subsidiary of Dearne Valley Venture.

Dearne Partnership Venture Limited was formed to purchase and manage the former Lacewood Primary School, now Dearne Renaissance Centre.

DEARNE VALLEY VENTURE
TRUSTEES' REPORT continued
YEAR ENDED 31 DECEMBER 2021

Charitable aims and objectives

The objectives set out in the governing document are:

- To relieve poverty and to advance education amongst persons in the Dearne Valley area of South Yorkshire, with particular regard to such persons who are unemployed or are suffering the consequences of unemployment, through the provision of training and through such other charitable means as may be deemed appropriate.
- To advance and encourage the provision of facilities of leisure time occupation for the benefit of the aforesaid persons in the interests of social welfare and with the object of improving the quality of life of such persons.

Activities undertaken for the public benefit

In shaping the objectives for the year, the trustees have paid due regard to the public benefit guidance published by the Charity Commission.

Dearne Valley Venture is an independent organisation, owned and governed by the people who live within the Dearne Valley. This independence allows us the freedom to advocate and react on behalf of our membership and the wider public in an impartial way.

The main activities are to provide a Life-Long Learning Resource and to support people in need. We help people to build relationships and reduce social exclusion so that they can fulfill their potential and contribute to society. We offer a safe environment where individuals and groups can take part in activities, hire rooms, use resources, engage in learning or simply meet up with others for a chat and a cup of coffee. The activities we offer are in response to local need and requests.

Our centre relies on the numerous volunteers who work within the organisation. Their roles include governance and strategic management, supporting workers as steering group members and enhancing our day to day services through their supporting role.

Services and Facilities

Prompted by its funders (National Lottery) the Links 4 Youth project changed its focus during the year. The emphasis was no longer on young people, so the name was changed to Links 4 Families. The project then started to provide a range of activities for families as well as for young people. The activities - decided by a steering group consisting of staff, volunteers and service users - include exercise for all abilities, healthy eating, learning and social events.

During Covid 19 lockdowns, contact was maintained through social media channels and phone calls in order to help any who were feeling the adverse effects of isolation. With the easing and eventual ending of Covid restrictions, attendance at activities rapidly escalated with the result that project outputs were well ahead of expectations.

Our staff and volunteers continue to work with some of the communities' hardest to reach young people, who generally have low self-esteem, lack of confidence and low aspirations. A high number leave school with no qualifications compared to the regional average. We support young people involved with, or on the fringes of, drug/alcohol use.

Our building, Dearne Renaissance Centre (managed by our wholly owned subsidiary, Dearne Partnership Venture) provides rooms for long-term rent or short-term hire. It is used for various activities by local people of all ages. Covid-19 restrictions again resulted in closure for much of the year but grant income from Barnsley Council, as part of the government's emergency measures, enabled the Centre to survive and reopen once restrictions were lifted.

DEARNE VALLEY VENTURE
TRUSTEES' REPORT continued
YEAR ENDED 31 DECEMBER 2021

Achievements and performance

As far as Covid 19 restrictions allowed, activities continued and developed in response to local needs. As always, the trustees are grateful to the staff, volunteers and funders; without them, nothing would be possible.

The requirements of our funders have all been met thanks to the commitment and dedication of our staff. They carry out regular monitoring and provide reports as required to demonstrate that the standards set are being adhered to and that the necessary outcomes are being achieved.

Risk management

Trustees are informed of major risks when appointed and made familiar with how Dearne Valley Venture operates as a charity in the local community. They are made aware of changes to risks as they arise. A major risk is the long-term effect of lack of funding. Charitable donations from Dearne Partnership Venture, which is the subsidiary company of the charity, were used to cover a temporary gap in Links 4 Youth project funding but such donations are dependent on the financial strength of Dearne Partnership Venture.

The charity's policy on reserves

The trustees consider that in order to ensure continuation of the charity's activities in the event of a significant reduction of grant funding, it would be appropriate to hold unrestricted reserves at least equivalent to six month's expenditure at current levels. This equates to approximately £20,000 based on current year spend. However, the charity has historically been funded almost entirely by restricted grants and this does not give an opportunity to build up reserves to this level.

The actual level of reserves held at the year-end was £1,558 (2020: £3,275). Now that funding is in place for core costs, the trustees expect the level of unrestricted funding to increase over the next few years.

Exemptions

The trustees have taken advantage of the exemptions available to small companies, including the audit exemption.

DEARNE VALLEY VENTURE
TRUSTEES' REPORT continued
YEAR ENDED 31 DECEMBER 2021

Statement of trustee's responsibilities

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Financial position

The financial statements are set out in pages 9 to 15. The Statement of Financial Activities shows a deficit for the year of £2,904 (2020: a surplus of £4,943).

The total funds at the year-end stand at £15,366 (2020: £18,270). The general reserve of the charity, represented by unrestricted funds, stands at £1,558 at the year end (2020: £3,275).

Details of funding received during the year are set out in note 2 of the accounts (page 12 of this report).

Small company provisions:

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signed 

Date: 8/8/2022

M Jevons MBE, Chair/Director

DEARNE VALLEY VENTURE
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 DECEMBER 2021

I report on the accounts of the charity, which are set out on pages 9 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed Angela Hayes Date: 8/8/2022

Angela Hayes, FMAAT
Community Accountant
BCVS Services Limited
Priory Campus, Pontefract Road, Lundwood, Barnsley, S71 5PN

DEARNE VALLEY VENTURE
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income & Expenditure Account)
YEAR ENDED 31 DECEMBER 2021

		Unrestricted Funds	Restricted Funds	2021 Total Funds	2020
	Note	£	£	£	£
Income:					
Donations and legacies	2a	5,434	500	5,934	4,500
Income from charitable activities	2b	-	29,373	29,373	38,030
Income from other trading activities	2c	-	-	-	1,547
Total income		<u>5,434</u>	<u>29,873</u>	<u>35,307</u>	<u>44,077</u>
Expenditure					
Expenditure on charitable activities	3	5,934	32,277	38,211	39,134
Total expenditure		<u>5,934</u>	<u>32,277</u>	<u>38,211</u>	<u>39,134</u>
Net income/expenditure for the year		(500)	(2,404)	(2,904)	4,943
Transfers between funds		(1,217)	1,217	-	-
Total funds brought forward		3,275	14,995	18,270	13,327
Total funds carried forward	11	<u>1,558</u>	<u>13,808</u>	<u>15,366</u>	<u>18,270</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All the activities of the charitable company are classed as continuing.

Comparative figures for each fund are shown in notes to the accounts.

DEARNE VALLEY VENTURE

BALANCE SHEET

AS @ 31 DECEMBER 2021

	Note	2021			2020
		Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Fixed assets					
Investments		100	-	100	100
Total fixed assets		100	-	100	100
Current assets					
Debtors	4	2,669	-	2,669	2,669
Cash at bank and in hand		3,059	13,808	16,867	16,846
Total current assets		5,728	13,808	19,536	19,515
Current liabilities					
Creditors amts falling due within one year	5	(4,270)	-	(4,270)	(1,345)
Net current assets		1,458	13,808	15,266	18,170
Net assets		1,558	13,808	15,366	18,270
Funds of the charity					
General reserves	11	1,558	-	1,558	3,275
Balance of restricted funds		-	13,808	13,808	14,995
Total funds		1,558	13,808	15,366	18,270

Exemption from audit

For the year ending 31 December 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees declare that they have approved the accounts above.

Signed on behalf of the charity's trustees:



Dated: 8/8/2022

M Jevons MBE, Chair/ Director

DEARNE VALLEY VENTURE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

Basis of the preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – (Charities SORP (FRS102)) and the Companies Act 2006. Dearne Valley Venture meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy note(s).

Going Concern

The trustees are aware that funding is short term and regularly review the financial position of the charity and its reserves. The charity is currently in receipt of a National Lottery grant that will fund the organisation for a further 3 years.

The trustees therefore have reasonable expectation that the charity will continue in operation for the 12 month period following the signing of these accounts and consider that it is appropriate to adopt the going concern basis in preparing the financial statements.

Incoming resources

All material incoming resources have been included in the Statement of Financial Activities when the charity is entitled to the income, when any performance conditions attached are met, when it is probable that the income will be received and when the amount can be measured reliably.

Donated goods and services

Donated facilities and services are recognised in the accounts, at the amount the charity would pay in the open market for a service equivalent to that being donated, when the charity would otherwise have purchased them and the value can be measured reliably.

Donated goods for the charity's own use are recognised as income, at their fair value.

The contribution of general volunteers is not recognised as income in the charity accounts.

Resources Expended

All expenditure is included on an accruals basis and is recognised as a liability is incurred. The charity is not registered for VAT and accordingly resources expended are shown gross of irrecoverable VAT.

Cost of raising funds includes all expenditure incurred to raise funds for charitable purposes, including costs of all fundraising activities and cost incurred in seeking donations, grants and legacies.

Expenditure on charitable activities includes all resources applied by the charity in undertaking work to meet its charitable objectives.

Allocation of Support Costs

Support costs are the costs of functions that assist the work of the charity but do not directly undertake charitable activities and include the cost of governance and finance. Support costs are allocated directly to expenditure on charitable activities.

DEARNE VALLEY VENTURE

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 DECEMBER 2021

Tangible Fixed Assets

Tangible Fixed Assets with a cost exceeding £1,000 are capitalised and depreciated over their expected useful lives. There were no individual assets with a cost exceeding £1,000 in the current financial year.

Taxation

Dearne Valley Venture is a registered charity and is exempt from UK corporation tax on income from its charitable activities.

Funds Structure

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds have been provided to the charity for particular purposes and may only be spent for the purposes for which they were given. Any balance remaining outstanding on a restricted fund at the end of the year is carried forward as a balance on the fund, unless permission has been given by the funder to remove the restriction on the balance outstanding.

2. Analysis of Incoming resources

	2021			2020		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
2a Donations & Legacies:						
Dearne Partnership Venture	1,000	500	1,500	4,500	-	4,500
HMRC Furlough Grants	4,406	-	4,406	-	-	-
General Donations	28	-	28	-	-	-
	5,434	500	5,934	4,500	-	4,500
2b Charitable Activities:						
Restricted grant income:						
National Lottery Community Fund	-	27,573	27,573	-	37,302	37,302
Barnsley Metropolitan Borough Council	-	1,800	1,800	-	-	-
Doncaster MBC	-	-	-	-	728	728
	-	29,373	29,373	-	38,030	38,030
2c Other Trading Activities						
Other trading	-	-	-	1,547	-	1,547
	-	-	-	1,547	-	1,547

DEARNE VALLEY VENTURE
NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 DECEMBER 2021

3. Analysis of resources expended

	2021			2020		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Cost of Charitable Activities:						
Salaries cost	4,406	27,481	31,887	-	29,637	29,637
Sessional staff	-	1,258	1,258	-	3,450	3,450
Travel & expenses	-	-	-	-	596	596
Rent & room hire	-	1,100	1,100	-	2,200	2,200
Insurance	482	-	482	1,015	-	1,015
Volunteer expenses	-	15	15	-	-	-
Publicity & celebration events	-	-	-	-	1,221	1,221
Events & crafts	-	844	844	-	-	-
Office costs	-	71	71	-	-	-
Computer Equipment	-	1,508	1,508	-	-	-
Accountancy	725	-	725	650	-	650
Other	321	-	321	193	172	365
	<u>5,934</u>	<u>32,277</u>	<u>38,211</u>	<u>1,858</u>	<u>37,276</u>	<u>39,134</u>

4. Debtors: amounts falling due within one year

	2021	2020
	£	£
Amounts due from Dearne Partnership Venture	2,669	2,669
	<u>2,669</u>	<u>2,669</u>

5. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	770	1,345
Other Creditors	3,500	-
	<u>4,270</u>	<u>1,345</u>

DEARNE VALLEY VENTURE
NOTES TO THE FINANCIAL STATEMENTS continued
YEAR ENDED 31 DECEMBER 2021

6. Staff costs

	2021	2020
	£	£
Salaries	31,321	29,135
Employer pension contributions	566	502
	31,887	29,637

No employee received emoluments of more than £60,000.
The average number of employees during the year was 2 (2020: 2).

7. Trustees' remuneration, benefits and expenses

There were no payments, remuneration or benefits made to trustees in this, or the previous, accounting period.

8. Related party transactions

At the year end, a sum of £2,669 was due to the charity from Dearne Partnership Venture Limited (registered company number: 06172408), a company wholly owned by the charity.

9. Funds held as custodian trustee

The charity received grants to the total of £7,556 from Doncaster Metropolitan Borough Council on behalf of Highwoods Community Base. This income is not the legal property of Dearne Valley Venture and therefore is not included in the Statement of Financial Activities. The full amount of the grants was paid over to Highwoods Community Base at the year-end.

The charity also received a grant of £300 on behalf of Daisy Meadows Community Gardens, Mexborough. This grant was fully paid over to the group at the year-end,

10. Independent examination and accountancy services

During the period, the cost of the independent examination and accountancy services was £725. (2020: £650).

DEARNE VALLEY VENTURE

NOTES TO THE FINANCIAL STATEMENTS continued

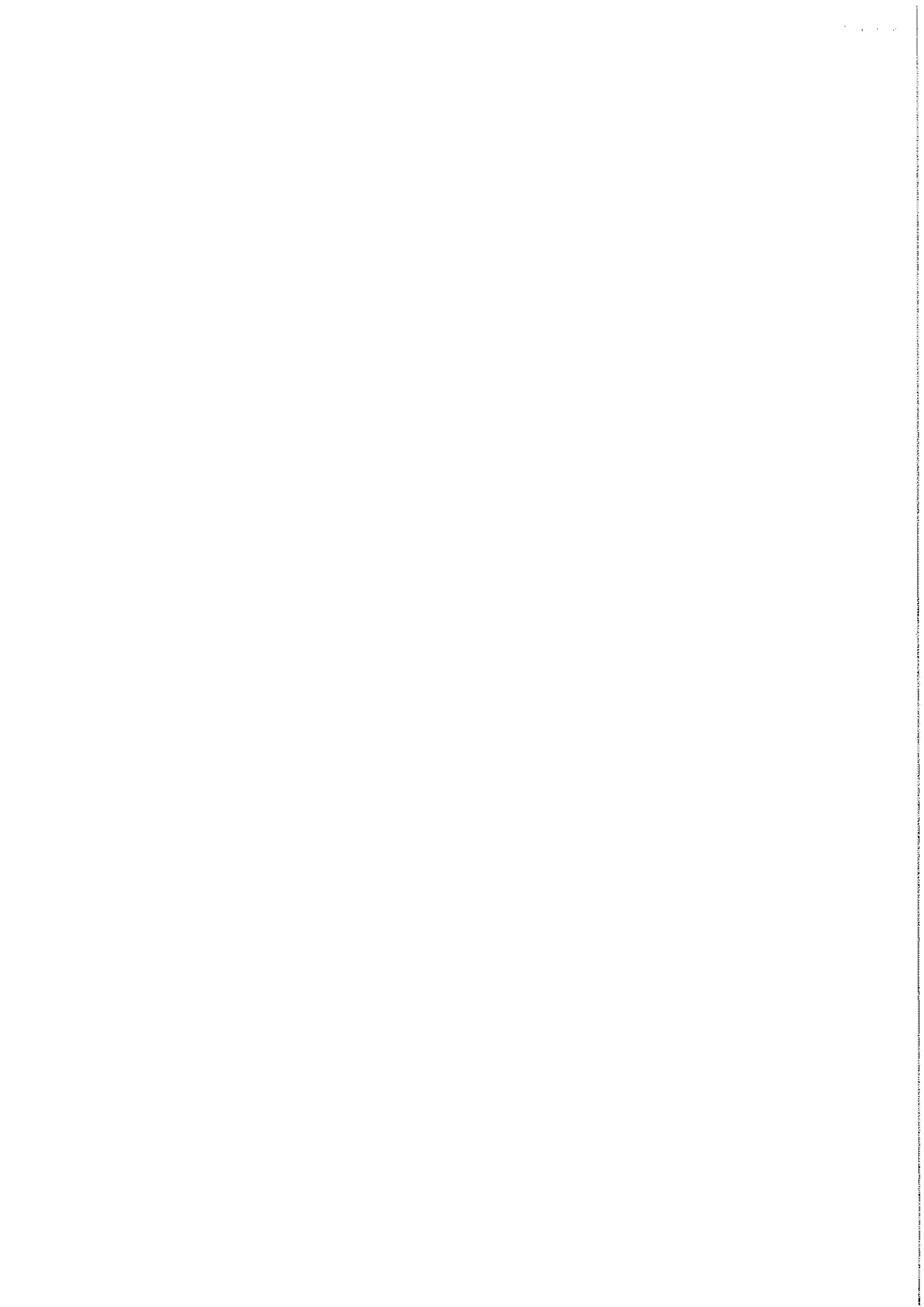
YEAR ENDED 31 DECEMBER 2021

11. Movements in funds

	Opening balance £	Incoming resources £	(Resources expended) £	Transfers £	Closing balance £
Unrestricted funds					
General Fund	3,275	5,434	(5,934)	(1,217)	1,558
	<u>3,275</u>	<u>5,434</u>	<u>(5,934)</u>	<u>(1,217)</u>	<u>1,558</u>
Restricted funds					
National Lottery Community Fund	14,497	27,573	(31,524)	1,217	11,763
BMBC - Computer Equipment	-	1,800	-	-	1,800
Restricted Donation from DPV	-	500	(500)	-	-
Doncaster Borough Council	103	-	(103)	-	-
The Freshgate Trust Foundation	395	-	(150)	-	245
	<u>14,995</u>	<u>29,873</u>	<u>(32,277)</u>	<u>1,217</u>	<u>13,808</u>
TOTAL FUNDS	<u>18,270</u>	<u>35,307</u>	<u>(38,211)</u>	<u>-</u>	<u>15,366</u>

12. Restricted Funds

- National Lottery Community Fund – a grant for the Links 4 Youth\ Links 4 Families project which will provide a range of activities devised by young people to address the spiral of deprivation experienced within the Dearne Community. The grant will fund a part time Development worker and a part time Outreach Worker, together with general running expenses and travel/training for staff and volunteers.
- BMBC – a grant for the purchase of computer/IT equipment.
- DPV (Dearne Partnership Venture) – a donation to contribute to salaries costs.
- Doncaster Borough Council (Expect Youth) – a grant to support the Links 4 Youth\ Links 4 Families project.
- The Freshgate Trust Foundation – a grant to support the Links 4 Youth\ Links 4 Families project.



DEARNE VALLEY VENTURE

England & Wales - Charity number 1006660

Accounts

Company Number. 02448308 (England and Wales)
Charity Number. 1006660

DEARNE VALLEY VENTURE
REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2020

DEARNE VALLEY VENTURE
TRUSTEES' REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2020

CONTENTS

	Page
Legal and administrative information	3
Trustees' report	4 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 15

DEARNE VALLEY VENTURE
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 DECEMBER 2020

Dearne Valley Venture is established as a company limited by guarantee and is a registered charity with the Charity Commission.

Full name: Dearne Valley Venture

Registered charity number: 1006660

Registered company number: 02448308

Registered office & principal address: Dearne Renaissance Centre
Priory Road
Bolton upon Dearne
Rotherham
South Yorkshire
S63 8AE

Trustees & Directors: M Jevons MBE
A King FCA, CTA
J Binks
R Binks
T Clarkson
R Waterworth
A George
G Clark

Chairperson: M Jevons MBE

Treasurer: A King FCA, CTA

Company Secretary: J Binks

Bankers: TSB
1a Peel Square
Barnsley
S70 2PL

Independent Examiner: Angela Hayes, FMAAT
BCVS Services Limited
Priory Campus
Pontefract Road
Lundwood
Barnsley
S71 5PN

DEARNE VALLEY VENTURE
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2020

The trustees submit their report and accounts for the year ended 31 December 2020.

Structure, governance and management

Dearne Valley Venture is a registered charity with the Charity Commission and a company limited by guarantee. The affairs of the charity are governed by its Memorandum and Articles of Association, dated November 1989, most recently amended 26 January 2004. The company has no share capital and the liability of each member in the event of winding-up is limited to a sum not exceeding £1.

Appointment of trustees

The Trustees are also the directors of the charity for the purpose of company law. The trustees are elected at the Annual General Meeting. In accordance with the Articles of Association, all of the trustees are required to retire each year. The trustees may at any time co-opt other persons to fill any casual vacancies occurring between Annual General Meetings.

Trustee induction & training

Each new trustee is given a copy of the constitution and the latest trustee's annual report and accounts, on or before appointment. New trustees are also given an induction to the organisation and the opportunity to meet project staff. Trustees are encouraged to read the Charity Commission guidance on Trustee Responsibilities.

Organisational structure

Dearne Valley Venture is governed by a council of eight members, elected annually at the Annual General Meeting by representatives of the member groups. The new Council then meets to appoint the Executive and Trustees for the forthcoming term of office.

All the council members are volunteers bringing a cross-section of varied experience and skills that enhance and guide the decision making of the council. Training that may be required is provided by the specialist training bodies to ensure that any new legislation and policies are fully understood. The Executive and Council reserve the right to co-opt additional members should there be a vacancy due to a prolonged illness, death or resignation of an elected member.

There is no executive manager responsible for day to day management of the charity. M Jevons, the current Chairperson, is therefore the ultimate line manager for staff.

Related parties

Dearne Valley Venture holds 100% of the issued share capital of Dearne Partnership Venture Limited (registered company number 06172408), following the transfer of shares from Barnsley Dearne Community Partnership. The company is now a wholly owned subsidiary of Dearne Valley Venture.

Dearne Partnership Venture Limited was formed to purchase and manage the former Lacewood Primary School, now Dearne Renaissance Centre.

DEARNE VALLEY VENTURE
TRUSTEES' REPORT continued
YEAR ENDED 31 DECEMBER 2020

Charitable aims and objectives

The objectives set out in the governing document are:

- To relieve poverty and to advance education amongst persons in the Dearne Valley area of South Yorkshire, with particular regard to such persons who are unemployed or are suffering the consequences of unemployment, through the provision of training and through such other charitable means as may be deemed appropriate.
- To advance and encourage the provision of facilities of leisure time occupation for the benefit of the aforesaid persons in the interests of social welfare and with the object of improving the quality of life of such persons.

Activities undertaken for the public benefit

In shaping the objectives for the year, the trustees have paid due regard to the public benefit guidance published by the Charity Commission.

Dearne Valley Venture is an independent organisation, owned and governed by the people who live within the Dearne Valley. This independence allows us the freedom to advocate and react on behalf of our membership and the wider public in an impartial way.

The main activities are to provide a Life-Long Learning Resource. We help people to build relationships and reduce social exclusion so that they can fulfill their potential and contribute to society. We offer a safe environment where individuals and groups can take part in activities, hire rooms, use resources, engage in learning or simply meet up with others for a chat and a cup of coffee. The activities we offer are in response to local need and requests.

Our centre relies on the numerous volunteers who work within the organisation. Their roles include governance and strategic management, supporting workers as steering group members and enhancing our day to day services through their supporting role.

Services and Facilities

Links 4 Youth started as a pilot project arising out of our Millennium Volunteers Project. The focus in the early years was on creating volunteering opportunities for those who were too young to be Millennium Volunteers by offering support, information, advice, counselling and guidance. The scope then broadened to include working with families as well as young people in the belief that this approach could bring greater benefits.

This change in scope has been successful and has resulted in us supporting many local families struggling to cope because of financial hardship. This has been particularly important during the Covid-19 pandemic when we remained in contact through social media to combat the effects of isolation. Also, in partnership with a local retailer, we were able to distribute basic items and toys to needy families.

Our staff and volunteers continue to work with some of the communities' hardest to reach young people, who generally have low self-esteem, lack of confidence and low aspirations. A high number leave school with no qualifications compared to the regional average. We support young people involved with, or on the fringes of, drug/alcohol use.

The project continues to expand and remains very much in demand and is highly praised by Local Police Officers and Stronger Community Officers, as well as those benefiting from its work.

DEARNE VALLEY VENTURE
TRUSTEES' REPORT continued
YEAR ENDED 31 DECEMBER 2020

Our building, Dearne Renaissance Centre (managed by our wholly owned subsidiary, Dearne Partnership Venture) provides rooms for long-term rent or short-term hire. It is used for various activities by local people of all ages. Covid-19 restrictions resulted in closure for much of the year but a grant from Barnsley Council, as part of the government's emergency measures, means that it can once again provide services when lockdown restrictions end.

Achievements and performance

Within Covid-19 limitations, we have continued to provide facilities for a range of activities, both those organised by ourselves and those organised by others. Even more than usual, the trustees are grateful to the staff, volunteers and funders; without them, nothing would be possible.

The requirements of our funders have all been met thanks to the commitment and dedication of our staff. They carry out regular monitoring and provide reports as required to demonstrate that the standards set are being adhered to and that the necessary outcomes are being achieved.

Risk management

Trustees are informed of major risks when appointed and made familiar with how Dearne Valley Venture operates as a charity in the local community. They are made aware of changes to risks as they arise. A major risk is the long-term effect of lack of funding. Charitable donations from Dearne Partnership Venture, which is the subsidiary company of the charity, were used to cover a temporary gap in Links 4 Youth project funding but such donations are dependent on the financial strength of Dearne Partnership Venture.

The charity's policy on reserves

The trustees consider that in order to ensure continuation of the charity's activities in the event of a significant reduction of grant funding, it would be appropriate to hold unrestricted reserves at least equivalent to six month's expenditure at current levels. This equates to approximately £20,000 based on current year spend. However, the charity has historically been funded almost entirely by restricted grants and this does not give an opportunity to build up reserves to this level.

The actual level of reserves held at the year-end was £3,275. The financial position has improved slightly from the previous year when there was a small deficit of unrestricted funds of £914.

Exemptions

The trustees have taken advantage of the exemptions available to small companies, including the audit exemption.

DEARNE VALLEY VENTURE
TRUSTEES' REPORT continued
YEAR ENDED 31 DECEMBER 2020

Statement of trustee's responsibilities

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Financial position

The financial statements are set out in pages 9 to 15. The Statement of Financial Activities shows a surplus for the year of £4,943 (2019: a deficit of £13,983).

The total funds at the year-end stand at £18,270 (2019: £13,327). The general reserve of the charity, represented by unrestricted funds, stands at £3,275 at the year end (2019: a deficit of £914).

Details of funding received during the year are set out in note 2 of the accounts (page 12 of this report).

Small company provisions:

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signed 

Date: 2/8/2021

M Jevons MBE, Chair/Director

DEARNE VALLEY VENTURE
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 DECEMBER 2020

I report on the accounts of the charity, which are set out on pages 9 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed A Hayes Date: 02/08/2021

Angela Hayes, FMAAT
Community Accountant
BCVS Services Limited
Priory Campus, Pontefract Road, Lundwood, Barnsley, S71 5PN

DEARNE VALLEY VENTURE
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income & Expenditure Account)
YEAR ENDED 31 DECEMBER 2020

		Unrestricted Funds	Restricted Funds	2020 Total Funds	2019
	Note	£	£	£	£
Income:					
Donations and legacies	2a	4,500	-	4,500	-
Income from charitable activities	2b	-	38,030	38,030	39,419
Income from other trading activities	2c	1,547	-	1,547	-
Investment income		-	-	-	-
Total income		<u>6,047</u>	<u>38,030</u>	<u>44,077</u>	<u>39,419</u>
Expenditure					
Expenditure on charitable activities	3	1,858	37,276	39,134	53,402
Total expenditure		<u>1,858</u>	<u>37,276</u>	<u>39,134</u>	<u>53,402</u>
Net income/expenditure for the year		4,189	754	4,943	(13,983)
Transfers between funds		-	-	-	-
Total funds brought forward		(914)	14,241	13,327	27,310
Total funds carried forward	10	<u>3,275</u>	<u>14,995</u>	<u>18,270</u>	<u>13,327</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All the activities of the charitable company are classed as continuing.

Comparative figures for each fund are shown in notes to the accounts.

DEARNE VALLEY VENTURE

BALANCE SHEET

AS @ 31 DECEMBER 2020

	Note	2020			2019
		Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Fixed assets					
Investments		100	-	100	100
Total fixed assets		100	-	100	100
Current assets					
Debtors	4	2,669	-	2,669	-
Cash at bank and in hand		1,851	14,995	16,846	15,108
Total current assets		4,520	14,995	19,515	15,108
Current liabilities					
Creditors amts falling due within one year	5	(1,345)	-	(1,345)	(1,881)
Net current assets		3,175	14,995	18,170	13,227
Net assets		3,275	14,995	18,270	13,327
Funds of the charity					
General reserves	10	3,275	-	3,275	(914)
Balance of restricted funds		-	14,995	14,995	14,241
Total funds		3,275	14,995	18,270	13,327

Exemption from audit

For the year ending 31 December 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees declare that they have approved the accounts above.

Signed on behalf of the charity's trustees:



M Jevons MBE, Chair/ Director

Dated: 2/8/2021



A King FCA,CTA, Treasurer/ Director

Dated: 02.08.2021

DEARNE VALLEY VENTURE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

1. Accounting policies

Basis of the preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – (Charities SORP (FRS102)) and the Companies Act 2006. Dearne Valley Venture meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy note(s).

Going Concern

The trustees are aware that current funding is short term and regularly review the financial position of the charity and its reserves. At the Balance Sheet date, the trustees are awaiting a decision on a National Lottery application that will fund the organisation for a further 3 years.

The trading arm, Dearne Partnership Venture, received a grant in 2020 from Barnsley MBC to cover unrestricted expenditure during the pandemic. This funding will ensure that the Centre can remain open to the end of the next financial year.

The trustees therefore have reasonable expectation that the charity will continue in operation for the 12 month period following the signing of these accounts and consider that it is appropriate to adopt the going concern basis in preparing the financial statements.

Incoming resources

All material incoming resources have been included in the Statement of Financial Activities when the charity is entitled to the income, when any performance conditions attached are met, when it is probable that the income will be received and when the amount can be measured reliably.

Donated goods and services

Donated facilities and services are recognised in the accounts, at the amount the charity would pay in the open market for a service equivalent to that being donated, when the charity would otherwise have purchased them and the value can be measured reliably.

Donated goods for the charity's own use are recognised as income, at their fair value.

The contribution of general volunteers is not recognised as income in the charity accounts.

Resources Expended

All expenditure is included on an accruals basis and is recognised as a liability is incurred. The charity is not registered for VAT and accordingly resources expended are shown gross of irrecoverable VAT.

Cost of raising funds includes all expenditure incurred to raise funds for charitable purposes, including costs of all fundraising activities and cost incurred in seeking donations, grants and legacies.

Expenditure on charitable activities includes all resources applied by the charity in undertaking work to meet its charitable objectives.

Allocation of Support Costs

Support costs are the costs of functions that assist the work of the charity but do not directly undertake charitable activities and include the cost of governance and finance. Support costs are allocated directly to expenditure on charitable activities.

DEARNE VALLEY VENTURE

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 DECEMBER 2020

Tangible Fixed Assets

Tangible Fixed Assets with a cost exceeding £1,000 are capitalised and depreciated over their expected useful lives. There were no individual assets with a cost exceeding £1,000 in the current financial year.

Taxation

Dearne Valley Venture is a registered charity and is exempt from UK corporation tax on income from its charitable activities.

Funds Structure

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds have been provided to the charity for particular purposes and may only be spent for the purposes for which they were given. Any balance remaining outstanding on a restricted fund at the end of the year is carried forward as a balance on the fund, unless permission has been given by the funder to remove the restriction on the balance outstanding.

2. Analysis of Incoming resources

	2020			2019		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
2a Donations & Legacies:						
Dearne Partnership Venture	4,500	-	4,500	-	-	-
	4,500	-	4,500	-	-	-
2b Charitable Activities:						
Restricted grant income:						
National Lottery Community Fund	-	37,302	37,302	-	37,419	37,419
Doncaster MBC	-	728	728	-	-	-
The Freshgate Trust Foundation	-	-	-	-	2,000	2,000
	-	38,030	38,030	-	39,419	39,419
2c Other Trading Activities						
Other trading	1,547	-	1,547	-	-	-
	1,547	-	1,547	-	-	-

DEARNE VALLEY VENTURE
NOTES TO THE FINANCIAL STATEMENTS continued
YEAR ENDED 31 DECEMBER 2020

3. Analysis of resources expended

	2020			2019		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Cost of Charitable Activities:						
Salaries cost	-	29,637	29,637	-	29,768	29,768
Sessional staff	-	3,450	3,450	800	3,655	4,455
Travel & expenses	-	596	596	-	592	592
Rent & room hire	-	2,200	2,200	-	1,650	1,650
Insurance	1,015	-	1,015	970	-	970
Volunteer expenses	-	-	-	-	97	97
Publicity & celebration events	-	1,221	1,221	-	-	-
Essential Life Skills project costs	-	-	-	-	13,721	13,721
Other project costs	-	-	-	-	1,248	1,248
Accountancy	650	-	650	650	-	650
Other	193	172	365	169	82	251
	1,858	37,276	39,134	2,589	50,813	53,402

4. Debtors: amounts falling due within one year

	2020	2019
	£	£
Amounts due from Dearne Partnership Venture	2,669	-
	2,669	-

5. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals	1,345	725
Amounts due to Dearne Partnership Venture	-	1,156
	1,345	1,881

DEARNE VALLEY VENTURE
NOTES TO THE FINANCIAL STATEMENTS continued
YEAR ENDED 31 DECEMBER 2020

6. Staff costs

	2020	2019
	£	£
Salaries	29,135	29,524
Employer pension contributions	502	244
	<u>29,637</u>	<u>29,768</u>

No employee received emoluments of more than £60,000.
The average number of employees during the year was 2 (2019: 2).

7. Trustees' remuneration, benefits and expenses

There were no payments, remuneration or benefits made to trustees in this, or the previous, accounting period.

8. Related party transactions

At the year end, a sum of £2,669 was due to the charity from Dearne Partnership Venture Limited (registered company number: 06172408), a company wholly owned by the charity.

9. Independent examination and accountancy services

During the period, the cost of the independent examination and accountancy services was £650. (2019: £650).

DEARNE VALLEY VENTURE

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 DECEMBER 2020

10. Movements in funds

	Opening balance £	Incoming resources £	(Resources expended) £	Transfers £	Closing balance £
Unrestricted funds					
General Fund	(914)	6,047	(1,858)	-	3,275
	<u>(914)</u>	<u>6,047</u>	<u>(1,858)</u>	<u>-</u>	<u>3,275</u>
Restricted funds					
National Lottery Community Fund	12,241	37,302	(35,046)	-	14,497
Doncaster Borough Council	-	728	(625)	-	103
The Freshgate Trust Foundation	2,000	-	(1,605)	-	395
	<u>14,241</u>	<u>38,030</u>	<u>(37,276)</u>	<u>-</u>	<u>14,995</u>
TOTAL FUNDS	<u>13,327</u>	<u>44,077</u>	<u>(39,134)</u>	<u>-</u>	<u>18,270</u>

11. Restricted Funds

- National Lottery Community Fund – a grant for the Links 4 Youth project which will provide a range of activities devised by young people to address the spiral of deprivation experienced within the Dearne Community. The grant will fund a part time Development worker and a part time Outreach Worker, together with general running expenses and travel/training for staff and volunteers.
- Doncaster Borough Council (Expect Youth) – a grant of £728 to support the Links 4 Youth project.
- The Freshgate Trust Foundation – a grant of £2,000 to support the Links 4 Youth project.

