

THE NOTTINGHAM EDUCATION TRUST

England & Wales · Charity number 1006495

Details

Other names	NOTTINGHAM DERBY ROAD BRITISH SCHOOL EXHIBITION FUND
Status	Registered
Legal form	Other
Registered	1991-11-28
Register	View on the Charity Commission register

Contact

Address c/o NCC Post Room
Loxley House
Station Street
Nottingham
NG2 3NG

Phone 07972112174

Email clerk@tnetcharity.org

Website www.tnetcharity.org

Activities

Objects: PROMOTING THE EDUCATION OF PERSONS UNDER THE AGE OF 21 YEARS AND IN NEED OF FINACIAL ASSISTANCE

Activities: The purpose of The Nottingham Education Trust is advance the education of young people, under the age of 21 and permanently resident in the City of Nottingham to pursue activities outside of their formal education, particularly in Music & the Arts, the Sciences, Languages, Travel & Cultural Experience, Sports & Outdoor & Adventurous pursuits, who would otherwise not have the opportunity.

Classification

- **How:** Makes Grants To Individuals
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** NOTTINGHAM
- Nottingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£25,244	£23,698	-	-
2024-03-31	£25,707	£23,025	-	-
2023-03-31	£24,612	£16,052	-	-
2022-03-31	£22,829	£54,561	-	-
2021-03-31	£47,651	£76,573	-	-

Trustees

Name	Role	Appointed
David Stephen Stewart	Chair	2019-08-05
Councillor Audrey Dinnall		2022-12-14
Councillor Cheryl Margaret Barnard		2022-07-28
Councillor David Mellen		2007-05-12
Councillor Jay Hayes		2019-07-16
Councillor Samina Riaz		2023-11-29
Dr KADIATU GWYNETH KANNEH		2019-01-10
Gary Fullwood		2023-01-12
Hon Alderman GILL HAYMES		2010-01-01
Linda Margaret Abbott		2022-09-29
Martha Daisy Callow		2024-09-26

THE NOTTINGHAM EDUCATION TRUST

England & Wales - Charity number 1006495

Accounts



Trustees' Annual Report for the period

From April 1st 2024 Period start date

To March 31st 2025 Period end date

Charity name: The Nottingham Education Trust

Charity registration number: 1006495

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education of young people, under the age of 21 and permanently resident within the boundary of the City of Nottingham.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Funding bursary awards in order for them to pursue worthwhile activities outside of their formal education, particularly in Music and the Arts, the Sciences, Languages, Travel and Cultural experience, Sports and Outdoor and Adventurous pursuits, who would otherwise not have the opportunity.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit and to that end have made available bursaries of up to £800 per individual.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	<p>The Trust welcomes and encourages applications from all eligible young people, meeting the criteria. As a rule, young people under the age of 11 are not normally awarded a full bursary with the option to make a further application later, up to the maximum individual amount.</p> <p>The Trust only makes awards to individuals, not groups or organisations.</p> <p>The Trustees make every effort to support as many applications as possible within the available funds, providing the applicant is eligible, the amount of funding sought is proportionate to the costs and the activity is</p>

		considered appropriate, however, the decision of the Trustees is final.
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	The Charity could not function without the interest and involvement of volunteers and this report seeks to mark the valuable contribution made by Trustees in ensuring that maximum benefit from the Charity is passed onto eligible young people in the form of bursaries.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The numbers of applications has continued to maintain a higher level than in years prior to the pandemic with 58 receiving a total of £17,900 for activities as varied as Arts Workshops, Duke of Edinburgh Award at Bronze and Silver, Dance competitions in Spain, Volunteering in Ghana, Lourdes and attending a performers' programme at the Nottingham Playhouse.</p> <p>We can report again that this is the highest number of individual awards in one year since 1998, when the management of the Trust was re-established in the City.</p> <p>The idea of asking beneficiaries to meet the Trustees and feedback on their experiences was included at the time of the merger of charities and re-naming of the Trust in 2011. It continues to serve both the objectives of the charity in that it helps to promote the opportunity available and as further benefit to the young people encouraged to account for themselves in a semi-formal forum.</p> <p>Once again, this year, young people very successfully joined the meeting of Trustees. As an added bonus this year, Trustees were invited to one centre where they were able to meet and talk with over 50 recipients of bursaries for their Duke of Edinburgh Award. Recordings when</p>

		available are posted on the Charity's website.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The number of applications has remained at a high level this year with 58 approved and the highest amount of disbursement since distribution re-started in 2011.
Performance of fundraising activities against objectives set	Para 1.41	The charity does not undertake fund-raising activities.
Investment performance against objectives	Para 1.41	Through the Charities Aid Foundation's Charities Deposit Platform, the Trust has been able to disperse some of its funds into 1, 3 and 5 year fixed-term deposit accounts that not only have a favourable interest rate, but also mitigate the financial risk the Trust has been carrying for some time with funds over the FSCS protection limit in only one bank. This year, accounts that matured in November and December were pooled into a 1 year account to offer Trustees flexibility beyond the sale of the property.
Other		At its meeting on the 26 th September 2024, the Trustees formally approved the decision to put the property asset on the open market. Both current tenants have an interest in the purchase of the property and Trustees sought professional help from commercial property specialists Musson Liggins, who had previously done valuations for the

		Trust in 2016 and 2001, to develop the sale. The Custodian Trustee has been informed of the Trustees decision.
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Trustees have resolved to dispose of the asset and re-invest in a property with less problems and potentially more income. The Charity maintains a minimum restricted fund of £40,000 immediately available to mitigate any risks associated with maintaining the current property asset at 96-98 Derby Road, Nottingham. The current running costs are in the region of £3,500.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves have only been accumulated over the last 10 years through judicious husbandry with a view to the costs necessary for the upkeep and repair of the property. Whilst there has been considerable expenditure in recent years, having tenants throughout that period has meant that the Trust has been able to retain a stable balance. The Trust attempts to maximise its reserves through fixed-term deposit accounts, which have now been re-instated. The variety of 1-5 year deposits allows for continuous return, particularly if the maximum individual bursary award were raised at the AGM as per the Finance Policy.
Amount of reserves held	Para 1.22	£140,000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The Charity's principal source of funds is rent from the property it owns at 96-98 Derby Road, Nottingham, which has required investment over the last 5-6 years. However, continuing problems related to the property have encouraged the Trustees to seek an alternative source of income, from the sale of this property and purchase of another less problematic and time-consuming. The Trust seeks to maintain a very low-cost approach to the running of the charity, approximately 10% of income, so that as much as possible is available for distribution in bursaries.
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Reference and Administrative details

Charity name	The Nottingham Education Trust
Other name the charity uses	-
Registered charity number	1006495
Charity's principal address	c/o NCC Post Room, Loxley House, Station Street Nottingham NG2 3NG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Cllr David Mellen			Nottingham City Council
	Cllr Cheryl Barnard			Nottingham City Council
4	Cllr Jay Hayes	Vice Chair		Nottingham City Council
	Cllr Audrey Dinnall	Vice Chair		Nottingham City Council
6	Cllr Samina Riaz			Nottingham City Council
7	David Stewart OBE DL	Chair		Adult of standing with experience of Young People in Nottingham
8	Dr Kadiatu Kanneh			Adult of standing with experience of Young People in Nottingham
9	Hon Ald Virginia Klein		1 st Apr.-27 th Jun. 2024	Adult of standing with experience of Young People in Nottingham
10	Linda Abbott			Adult of standing with experience of Young People in Nottingham
11	Gary Fulwood			Adult of standing with experience of Young People in Nottingham
12	Martha Toogood		26 th Sept- 31 st March 2025	Adult of standing with experience of Young People in Nottingham
13	Cicely Clark		1 st Apr.-26 th Sept 2024	Ex-Bursary holder
14	Benjamin King			Ex-Bursary holder
15	Lauren Osborne		Jan 2025	Ex-Bursary holder
16	Hon Ald Gill Haymes			Ex-Trustee of merged charity
17	Hon Ald David Smith		1 st Apr.-27 th Jun. 2024	Ex-Trustee of merged charity

Director name		

Corporate trustees – names of the directors at the date the report was approved

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Nottingham City Council		CUSTODIAN TRUSTEE

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Clerk to Trustees	Alistair Conquer	The Nottingham Education Trust c/o NCC Post Room, Loxley House, Station Street, Nottingham NG2 3NG

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

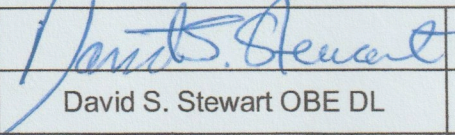
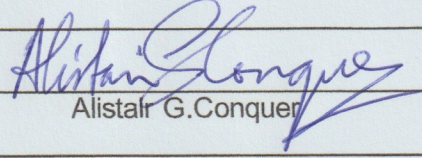
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Investment policy and objectives including any social investment policy adopted	Para 1.46	Beyond the fixed-term deposit accounts referred to above, the Trust has no further investments.
A description of the principal risks facing the charity	Para 1.46	The sole risk is vested in the property. However, the upgrading of the ground floor units over the last six years has also considerably reduced the risks to which the Trust was exposed.
Other		

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	David S. Stewart OBE DL	Alistair G. Conquer
Position (eg Secretary, Chair, etc)	CHAIR of TRUSTEES	CLERK to the TRUSTEES
Date	July 2025	July 2025



Receipts and payments accounts

CC16a

For the period
from

01/04/2024

To

31/03/2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Rental	24,100	-	-	24,100	24,540
Interest	894	-	-	894	867
Misc	250	-	-	250	300
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	25,244	-	-	25,244	25,707
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	25,244	-	-	25,244	25,707
A3 Payments					
Bursaries	17,900	-	-	17,900	14,750
Legal Fees	3,473	-	-	3,473	2,407
Building Repairs	-	-	-	-	4,440
Insurance	708	-	-	708	671
Clerk Fees (travel)	693	-	-	693	651
Miscellaneous	-	-	-	-	106
Independent Examiners Fees	250	-	-	250	-
IT Domain	674	-	-	674	-
	-	-	-	-	-
Sub total	23,698	-	-	23,698	23,025
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	23,698	-	-	23,698	23,025
Net of receipts/(payments)	1,546	-	-	1,546	2,682
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	1,546	-	-	1,546	2,682

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Deposit	1,000	-	-
	Current	71,365	-	-
		-	-	-
	Total cash funds	72,365	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
CCXX R1 accounts (SS)	1			02/09/2025

	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Flagstone	unrestricted	-	143,214
		-	-
		-	-
		-	-
		-	-

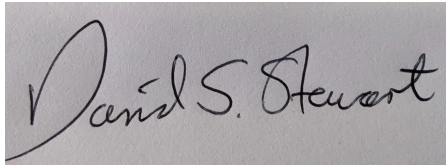
B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
96-98 Derby Road	unrestricted	-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	David Stewart	16-Oct-25

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees	Charity Name The Nottingham Education Trust		
On accounts for the year ended	31 st March 2025	Charity no (if any)	1006495
	Set out on pages 1-2		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2025**

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Ann Ross

Date:

17th July 2025

Name:

Ann Ross

Relevant professional qualification(s) or body (if any):

Accounting Technician

Address:

72 Saxon Way

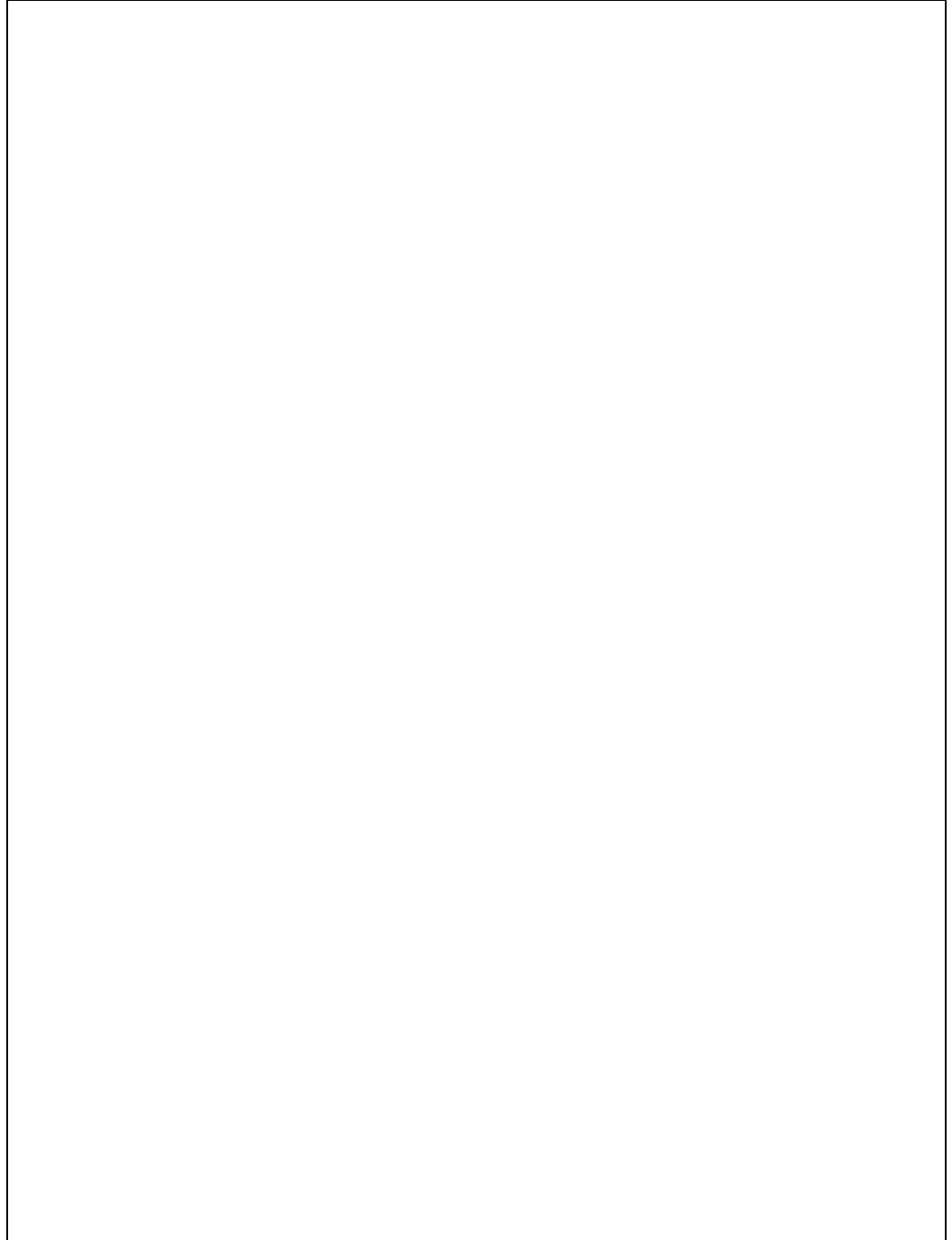
Cotgrave

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



THE NOTTINGHAM EDUCATION TRUST

England & Wales - Charity number 1006495

Accounts



Trustees' Annual Report for the period

From April 1st 2023 Period start date

To March 31st 2024 Period end date

Charity name: The Nottingham Education Trust

Charity registration number: 1006495

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education of young people, under the age of 21 and permanently resident within the boundary of the City of Nottingham.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Funding bursary awards in order for them to pursue worthwhile activities outside of their formal education, particularly in Music and the Arts, the Sciences, Languages, Travel and Cultural experience, Sports and Outdoor and Adventurous pursuits, who would otherwise not have the opportunity.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit and to that end have made available bursaries of up to £800 per individual.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	<p>The Trust welcomes and encourages applications from all eligible young people, meeting the criteria. As a rule, young people under the age of 11 are not normally awarded a full bursary with the option to make a further application later, up to the maximum individual amount.</p> <p>The Trust only makes awards to individuals, not groups or organisations.</p> <p>The Trustees make every effort to support as many applications as possible within the available funds, providing the applicant is eligible, the amount of funding sought is proportionate to the costs and the activity is</p>

		considered appropriate, however, the decision of the Trustees is final.
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	The Charity could not function without the interest and involvement of volunteers and this report seeks to mark the valuable contribution made by Trustees in ensuring that maximum benefit from the Charity is passed onto eligible young people in the form of bursaries.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>We have seen a continuing increase in activity by young people after the restrictions brought on by the pandemic. Thus, 65 young people shared £14,750 in bursaries for activities as varied as Arts Workshops, Duke of Edinburgh Award at Bronze and Silver, Dance competitions in Prague, Volunteering in Kenya, India, Lourdes and attending a writers' programme at the Nottingham Playhouse. This is the highest number of individual awards in one year since 1998, when the management of the Trust returned to the City.</p> <p>The idea of asking beneficiaries to meet the Trustees and feedback on their experiences was included at the time of the merger of charities and re-naming of the Trust in 2011. It continues to serve both the objectives of the charity in that it helps to promote the opportunity available and as further benefit to the young people encouraged to account for themselves in a semi-formal forum.</p> <p>This year, young people very successfully joined the meeting of Trustees. Recordings when available are posted on the Charity's website.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	As noted above, this has been the Trust's best year since bursaries re-began in 2011. 65 young people were beneficiaries and over £14k was distributed.
Performance of fundraising activities against objectives set	Para 1.41	The charity does not undertake fund-raising activities.
Investment performance against objectives	Para 1.41	Through the Charities Aid Foundation's Charities Deposit Platform, the Trust has been able to disperse some of its funds into 1, 3 and 5 year fixed-term deposit accounts that not only have a favourable interest rate, but also mitigate the financial risk the Trust has been carrying for some time with funds over the FSCS protection limit in only one bank.
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>There has been continued expenditure on the property, but not at the level of previous years.</p> <p>The Trustees are seeking a further solution to retain the present level of income and are considering a long lease on the whole building. The Charity maintains a minimum restricted fund of £40,000 immediately available to mitigate any risks associated with maintaining the property asset at 96-98 Derby Road, Nottingham.</p> <p>The current running costs are in the region of £3,000.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>Reserves have only been accumulated over the last 10 years through judicious husbandry with a view to the costs necessary for the upkeep and repair of the property. Whilst there has been considerable expenditure over the last four years, having tenants throughout that period has meant that the Trust has been able to retain a stable balance.</p> <p>The Trust attempts to maximise its reserves through fixed-term deposit accounts, which have now been re-instated. The variety of 1-5 year deposits allows for continuous return, particularly if the maximum individual bursary award were raised at the AGM as per the Finance Policy.</p>
Amount of reserves held	Para 1.22	£120,000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>The Charity's principal source of funds is rent from the property it owns at 96-98 Derby Road, Nottingham.</p> <p>The Trust seeks to maintain a very low-cost approach to the running of the charity, approximately 10% of income, so that as much as possible is available for distribution in bursaries.</p>
Investment policy and objectives including any social investment policy adopted	Para 1.46	Beyond the fixed-term deposit accounts referred to above, the Trust has no further investments.

A description of the principal risks facing the charity	Para 1.46	The sole risk is vested in the property. However, the upgrading of the ground floor units over the last five years has also considerably reduced the risks to which the Trust was exposed.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Charity Commission Scheme
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trustees incorporated as a body. The Trustees updated the scheme through resolution at an AGM in July 2022, to bring it into line with current practice.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Managing Trustees are drawn from: <ul style="list-style-type: none"> - Five Nottingham City Councillors appointed annually. - Former Trustees of the smaller educational charities merged in 2011 - Three former bursary holders by invitation - Four local people with significant experience of young people's activities by invitation.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Trustees are kept abreast of their role and responsibilities and all communications from the Charity Commission are distributed. The Trust does not have a complex structure or objective, so induction is straightforward.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Although it is a separate legal entity from Nottingham City Council, the Scheme requires that five City Councillors be Trustees. Thus, there is a close link with the Council and its officers. The Council makes space available for meetings at which young people are asked to make presentations about the use of their bursaries. The use of the Council building adds kudos to the value of the presentation. The Charity meets four times a year and is operated by volunteers: A Clerk to the Trustees and a Finance Officer support the work of the Trustees.
Relationship with any related parties	Para 1.51	Trustees have a commitment to working with other charities that share the same educational interests and principles as this one.
Other		

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Reference and Administrative details

Charity name	The Nottingham Education Trust
Other name the charity uses	-
Registered charity number	1006495
Charity's principal address	c/o NCC Post Room, Loxley House, Station Street Nottingham NG2 3NG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	CLlr David Mellen			Nottingham City Council
	CLlr Cheryl Barnard			Nottingham City Council
4	CLlr Jay Hayes	Deputy Chair		Nottingham City Council
	CLlr Audrey Dinnall			Nottingham City Council
6	CLlr Mohammed Saghir		1 April 2023- 4 th May 2023	Nottingham City Council
7	David Stewart OBE DL	Chair		Adult of standing with experience of Young People in Nottingham
8	Dr Kadiatu Kanneh			Adult of standing with experience of Young People in Nottingham
9	Hon Ald Virginia Klein			Adult of standing with experience of Young People in Nottingham
	Linda Abbott			Adult of standing with experience of Young People in Nottingham
	Gary Fulwood			Adult of standing with experience of Young People in Nottingham
	Cicely Clark			Ex-Bursary holder
13	Benjamin King			Ex-Bursary holder
	Hon Ald Gill Haymes			Ex-Trustee of merged charity
14	Hon Ald David Smith			Ex-Trustee of merged charity

Director name		

Corporate trustees – names of the directors at the date the report was approved

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Nottingham City Council		CUSTODIAN TRUSTEE

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Clerk to Trustees	Alistair Conquer	The Nottingham Education Trust c/o NCC Post Room, Loxley House, Station Street, Nottingham NG2 3NG

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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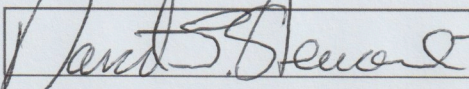

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	David S. Stewart OBE DL	Alistair G. Conquer
Position (eg Secretary, Chair, etc)	CHAIR of TRUSTEES	CLERK to the TRUSTEES
Date	26 September 2024	26 September 2024



Receipts and payments accounts

CC16a

For the period
from

01/04/2023

To

31/03/2024

Section A Receipts and payments

*previous year was below
threshold for Independent
Examiner, therefore no figures
available.

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year*
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Rental	24,540	-	-	24,540	-
Interest	867	-	-	867	-
Misc	300	-	-	300	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	25,707	-	-	25,707	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	25,707	-	-	25,707	-
A3 Payments					
Bursaries	14,750	-	-	14,750	-
Legal Fees	2,407	-	-	2,407	-
Building Repairs	4,440	-	-	4,440	-
Insurance	671	-	-	671	-
Clerk Fees	651	-	-	651	-
Miscellaneous	106	-	-	106	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	23,025	-	-	23,025	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	23,025	-	-	23,025	-
Net of receipts/(payments)	2,682	-	-	2,682	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	2,682	-	-	2,682	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B1 Cash funds	Deposit	1,000	-	-
	Current	87,055	-	-
		-	-	-
	Total cash funds	88,055	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

B3 Investment assets

Flagstone	unrestricted	313	129,472
		-	-
		-	-
		-	-
		-	-

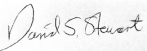
B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
96-98 Derby Road		-	350,000
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	David S. Stewart OBE DL	26/09/2024



Section A

Independent Examiner's Report

Report to the trustees

Charity NaThe Nottingham me
The Nottingham Education Trust

**On accounts for the year
ended**

2023-24

**Charity no
(if any)**

1006495

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *A Ross*

Date: 11/07/2024

Name: Ann Ross

**Relevant professional
qualification(s) or body
(if any):**

AAT

Address: 72 Saxon Way, Cotgrave

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

THE NOTTINGHAM EDUCATION TRUST

England & Wales - Charity number 1006495

Accounts

Trustees' Annual Report for the period									
From		Period start date			To		Period end date		
		01	April	2020			31	March	2021

Section A Reference and administration details

Charity name	The Nottingham Education Trust
Other names charity is known by	Formerly British School Exhibition Fund Derby Road Trust
Registered charity number (if any)	1006495
Charity's principal address	c/o College Street Centre, College Street, Nottingham Postcode NG1 5AQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Cllr Neghat Khan	Chair		Nottingham City Council
2	Cllr David Mellen			Nottingham City Council
3	Cllr Sam Webster			Nottingham City Council
4	Cllr. Mohammed Saghir			Nottingham City Council
5	Cllr. Jay Hayes			Nottingham City Council
6	Ald. Gill Haymes	Co-opted Trustee		Ex-trustees of merged charities
7	Ald. Eileen Heppell	Co-opted Trustee Vice Chair		Ex-trustees of merged charities
8	Chelsi Thomas	Co-opted Trustee		Beneficiaries
9	Ben King	Co-opted Trustee		Beneficiaries
10	Dr. Kadiatu Kanneh	Co-opted Trustee		Parent of Beneficiaries
11	Ald. David Smith	Co-opted Trustee		Ex-trustees of merged charities
12	Ald. Glyn Jenkins	Co-opted Trustee		
13	Ald. Ginny Klein	Co-opted Trustee		
14	Mr David Stewart OBE DL	Co-opted Trustee		Education & YP activities

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
Nottingham City Council are a custodian trustee of the property	

Name of chief executive or names of senior staff members (Optional information)

Alistair Conquer – Clerk to the Trustees (voluntary)
--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Nottingham City Council appoints five elected City Council Members representing all parties annually. Co-opted trustees are drawn from: - Volunteers with relevant experience of working with young people in activities beyond the school, college, university curriculum. - Ex-trustees of the merged charities in 2011 - Young people who represent the actual and potential beneficiaries of the Charity.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Trustees meet four times a year and the Charity is operated largely on a volunteer basis.

Although it is a separate legal entity from Nottingham City Council, the Scheme requires that five City Councillors be Trustees. Thus, there is a close link with the Council and its officers. The Council makes space available for meetings at which young people are asked to make presentations about the use of their bursaries. The use of the Council building adds kudos to the value of the presentation.

Approximately £800/year is spent on administration and accounting, with the rest covered by voluntary contribution through social responsibility.

Trustees have a commitment to working with other charities that share the same educational interests and principles as this one.

The major risks to the Charity are through the property it owns. The Trustees retain a contingency to mitigate against potential unforeseen costs. The work to re-register the property with the Land Registry begun last year is still in train and we await confirmation from the Land Registry that this is complete.

The outstanding rents after Review were paid during the year, but that tenant is now in an appraisal process half-way through their lease of our property and in early March this year, the Trust was asked to consider an offer of purchase. Whilst declining the offer, the Trustees resolved to review the position in September 2021.

The renewal of the electrical supply was completed and the asbestos was removed as reported in last year's report.

Further risk has been identified in the cellar area, this year from illegal access, traditionally monitored by the tenant in Floors one to three, but not within their lease. On advice the Trust is surveying the cellar and plans will be drawn.

The financial risk in retaining funds in one account has yet to be mitigated, but see comments in F below.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The Nottingham Education Trust exists to support young people, under the age of 21 and resident in the City of Nottingham, pursue activities outside of formal education, particularly in Music & the Arts, the Sciences, Sports and Outdoor and Adventurous pursuits, who would otherwise not have the opportunity.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit and to that end, have made available bursaries of up to £750 per person.

The Trustees make every effort to support as many applications as possible within the available funds, providing the applicant is eligible, the amount of funding sought is proportionate to the costs and the activity is considered appropriate, however, the decision of the Trustees is final.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The Charity could not function without the interest and involvement of volunteers and this report seeks to mark the valuable contribution made by Trustees in ensuring that maximum benefit from the Charity is passed onto eligible young people in the form of bursaries.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The Charity has continued to attract a few applications from young people who wish to apply for a bursary, but the Covid 19 restrictions have limited the possibilities available to young people and thus the applications were limited this year.

This year, bursaries were awarded to 5 young people for activities as diverse as:

- Basketball
- Cultural visits to Italy, Spain and Ecuador

Unfortunately, some of these were unable to happen and applicants have either returned their award or are retaining the funds until they can pursue the activity again.

After a Trustee suggestion, the empty shop window created by the return to two ground floor shop units was used to advertise the Trust to young people in the City. This has continued this year as the new prospective tenant in No. 96 is still preparing the property for his use.

The idea of asking beneficiaries to meet the Trustees and feedback on their experiences was included at the time of the merger of charities and re-naming of the Trust in 2011. It continues to serve both the objectives of the charity in that it helps to promote the opportunity available and as further benefit to the young people encouraged to account for themselves in a semi-formal forum. This year, young people very successfully joined our meeting virtually via the Teams application.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Charity maintains a minimum reserve of £40,000 immediately available to mitigate any risks associated with maintaining the property at 96-98 Derby Road, Nottingham.

Details of any funds materially in deficit

N/A

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The Charity's principal source of funds is rent from the property it owns at 96-98 Derby Road, Nottingham.

Unfortunately, the Covid-19 pandemic resulted in a number of activities, in which successful bursary holders had planned to be involved, were cancelled and a number of bursaries were returned this year.

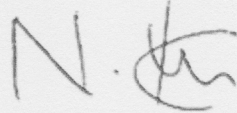

As mentioned in 18-19 and 19-20 TARs there has been continued expenditure on the property in terms of maintenance, repairs and renovations to the Ground Floor units. This will extend again into next year 2021-2020, because of the external restrictions of the last year.

Given the amount of expenditure currently outgoing on the Trust's property, the planned spread of funds to be committed into several fixed term deposit accounts to generate interest and ensure periodic maintenance of income, was suspended this year until Trustees know the extent of expenditure required on the building work. However, once clarified during this year, any excess fund will be spread across banking institutions to mitigate financial risk, having been identified in the annual Finance Policy Review.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Cllr. Neghat Khan	Alistair Conquer
Position (eg Secretary, Chair, etc)	Chair of Trustees	Clerk to the Trustees
Date	1 st May 2021	



Receipts and payments accounts

For the period from	01/04/2020	To	31/03/2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Rental Income	14,389	-	-	14,389	43,960
Settlement	32,000	-	-	32,000	-
interest	62	-	-	62	380
Miscellaneous	1,200	-	-	1,200	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	47,651	-	-	47,651	44,340
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	47,651	-	-	47,651	44,340
A3 Payments					
Bursaries	1,750	-	-	1,750	5,245
Insurance	668	-	-	668	777
IT Costs	710	-	-	710	601
Admin/Examiners Fees	250	-	-	250	892
Miscellaneous	223	-	-	223	2,161
Legal Fees	-	-	-	-	9,686
Building Maintenance	72,012	-	-	72,012	-
Property Valuation	960	-	-	960	-
	-	-	-	-	-
Sub total	76,573	-	-	76,573	19,362
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	76,573	-	-	76,573	19,362
Net of receipts/(payments)	- 28,922	-	-	- 28,922	24,978
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	- 28,922	-	-	- 28,922	24,978

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Deposit	223,865	-	-
	Current	1,000	-	-
		-	-	-
	Total cash funds	224,865	-	-


	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets			
Details			
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			
Details			
		-	-
		-	-
		-	-
		-	-
		-	-

	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			
Details			
96-98 Derby Road		-	350,000
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			
Details			
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Cllr. Neghat Khan	July 1st 2021



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Nottingham Education Trust

**On accounts for the year
ended**

2020-21

**Charity no
(if any)**

1006495

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2021.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *A Ross*

Date: 7th June 2021

Name: Ann Ross

**Relevant professional
qualification(s) or body
(if any):**

AAT

Address:

72 Saxon Way

Cotgrave

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.