

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
THE OUTHOUSE**

Martyn Lewis Chartered Accountants
1 Brewery House
Brook Street
Wivenhoe
Essex
C07 9DS

THE outhouse

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THE OUTHOUSE
REPORT OF THE TRUSTEES
for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1006244

Principal address

The Outhouse
19 East Hill
Colchester
Essex
CO1 2QX

Trustees

M Gillingham
D Deller-Thompson
M Frankham (resigned 31.3.21)
L Macleod
J Wilkins
V Kumar (appointed 12.4.21)

Independent Examiner

Martyn Lewis Chartered Accountants
1 Brewery House
Brook Street
Wivenhoe
Essex
C07 9DS

Approved by order of the board of trustees on 5 January 2022 and signed on its behalf by:

M Gillingham - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE OUTHOUSE

Independent examiner's report to the trustees of The Outhouse

I report to the charity trustees on my examination of the accounts of The Outhouse (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martyn Lewis
ICAEW
Martyn Lewis Chartered Accountants
1 Brewery House
Brook Street
Wivenhoe
Essex
C07 9DS

25 January 2022

THE OUTHUSE

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		10,596	2	10,598
Charitable activities				
Restricted		-	254,188	254,188
Investment income	2	<u>18</u>	<u>-</u>	<u>18</u>
Total		10,614	254,190	264,804
EXPENDITURE ON				
Raising funds	3	1,408	1,173	2,581
Charitable activities				
Restricted		501	135,339	135,840
Other		<u>8</u>	<u>-</u>	<u>8</u>
Total		1,917	136,512	138,429
NET INCOME		8,697	117,678	126,375
RECONCILIATION OF FUNDS				
Total funds brought forward		231,635	65,856	297,491
TOTAL FUNDS CARRIED FORWARD		<u>240,332</u>	<u>183,534</u>	<u>423,866</u>

The notes form part of these financial statements

THE OUTHUSE

BALANCE SHEET
31 March 2021

	Notes	Unrestricted funds £	Restricted fund £	Total funds £
FIXED ASSETS				
Tangible assets	7	208,529	75,359	283,888
CURRENT ASSETS				
Debtors	8	-	500	500
Cash at bank		<u>32,603</u>	<u>114,107</u>	<u>146,710</u>
		32,603	114,607	147,210
CREDITORS				
Amounts falling due within one year	9	(800)	(6,432)	(7,232)
NET CURRENT ASSETS		<u>31,803</u>	<u>108,175</u>	<u>139,978</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>240,332</u>	<u>183,534</u>	<u>423,866</u>
NET ASSETS		<u>240,332</u>	<u>183,534</u>	<u>423,866</u>
FUNDS	10			
Unrestricted funds				240,332
Restricted funds				<u>183,534</u>
TOTAL FUNDS				<u>423,866</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 January 2022 and were signed on its behalf by:

M Gillingham - Trustee

The notes form part of these financial statements

THE OUTHOUSE

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

THE outhouse

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2021

2. INVESTMENT INCOME

Deposit account interest	£ <u>18</u>
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3. RAISING FUNDS

Raising donations and legacies

Consumables	£ 649
Support costs	<u>1,932</u>
	<u>2,581</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

staff	<u>6</u>
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No employees received emoluments in excess of £60,000.

6. RESTRICTED FUNDS

The restricted funds relate to projects for training, health and well being and youth work.

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2020	207,000	37,730	7,312
Additions	<u>-</u>	<u>31,837</u>	<u>-</u>
At 31 March 2021	<u>207,000</u>	<u>69,567</u>	<u>7,312</u>
DEPRECIATION			
At 1 April 2020	-	-	5,848
Charge for year	<u>-</u>	<u>-</u>	<u>366</u>
At 31 March 2021	<u>-</u>	<u>-</u>	<u>6,214</u>
NET BOOK VALUE			
At 31 March 2021	<u>207,000</u>	<u>69,567</u>	<u>1,098</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2021

7. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020	740	1,633	254,415
Additions	<u>3,821</u>	<u>2,564</u>	<u>38,222</u>
At 31 March 2021	<u>4,561</u>	<u>4,197</u>	<u>292,637</u>
DEPRECIATION			
At 1 April 2020	111	943	6,902
Charge for year	<u>668</u>	<u>813</u>	<u>1,847</u>
At 31 March 2021	<u>779</u>	<u>1,756</u>	<u>8,749</u>
NET BOOK VALUE			
At 31 March 2021	<u>3,782</u>	<u>2,441</u>	<u>283,888</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors	£ <u>500</u>
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9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	£ 2,069
Other creditors	<u>5,163</u>
	<u>7,232</u>

10. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	24,635	8,697	33,332
Revaluation reserve	<u>207,000</u>	-	<u>207,000</u>
	231,635	8,697	240,332
Restricted funds			
Restricted	65,856	117,678	183,534
TOTAL FUNDS	<u>297,491</u>	<u>126,375</u>	<u>423,866</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2021

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,614	(1,917)	8,697
Restricted funds			
Restricted	254,190	(136,512)	117,678
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>264,804</u>	<u>(138,429)</u>	<u>126,375</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

THE outhouse

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31 March 2021

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations, legacies & similar

5,255

Other Income

5,343

10,598

Investment income

Deposit account interest

18

Charitable activities

Grants

254,188

Total incoming resources

264,804

EXPENDITURE

Raising donations and legacies

Consumables

649

Support costs

Management

Travel/Parking

3

Motor

177

Refreshments

413

Telecommunication/Data Costs

1,837

Advertising

150

2,580

Information technology

Equipment Serv/Repair

60

Computer/IT Costs

6,696

Repairs and renewals

1,608

Licence Fees

158

8,522

Human resources

Wages

96,942

Independent Examiners

480

Subscriptions

977

Training/Seminars

453

Health & Safety Costs

1,503

100,355

Other

Rates and water

422

Carried forward

422

This page does not form part of the statutory financial statements

THE outhouse

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31 March 2021

£

Other

Brought forward	422
Insurance	2,234
Light and heat	1,306
Postage and stationery	780
Sundries	1,068
Christmas Gifts	<u>450</u>
	6,260

Governance costs

Hire /Rent	840
Security costs	869
Cleaning	1,259
Professional Fees	14,760
Accounts Fees	480
Plant and machinery	366
Fixtures and fittings	668
Computer equipment	813
Bank interest	<u>8</u>
	<u>20,063</u>

Total resources expended	<u>138,429</u>
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Net income	<u><u>126,375</u></u>
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