

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

England & Wales · Charity number 1006151

Details

Other names	INTERNATIONAL ORGAN FESTIVAL AT ST ALBANS
Status	Registered
Legal form	Charitable company
Company number	02644149
Registered	1991-11-21
Register	View on the Charity Commission register

Contact

Address	17 Hill Street St. Albans AL3 4QS
Phone	01727844765
Email	info@organfestival.com
Website	organfestival.com

Activities

Objects: TO PROMOTE, MAINTAIN, IMPROVE AND ADVANCE EDUCATION THROUGH THE APPRECIATION AND ENCOURAGEMENT OF THE ARTS, INCLUDING SPECIFICALLY THE ADVANCEMENT OF THE ORGAN AS A MUSICAL INSTRUMENT AND THE EDUCATION OF MEMBERS OF THE PUBLIC IN THE ART AND SCIENCE OF ORGAN MUSIC AND ITS PERFORMANCE.

Activities: Running an International Pipe Organ Competition and Festival every other year.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£108,961	£104,004	-	-
2023-09-30	£320,676	£337,166	-	-
2022-09-30	£170,527	£159,553	-	-
2021-09-30	£212,734	£222,591	-	-
2020-09-30	£106,103	£71,968	-	-

Trustees

Name	Role	Appointed
Prof. Christopher Barry Wood	Chair	2024-03-02
COLIN CHARLES HAMLING		
DAVID MICHAEL TITTERINGTON		
Heather Frances Smith		2021-05-18
James Murray Blake		2021-11-10
Jonathan Nicolas Penny		2024-03-02
Michael John Hurford		2019-09-11
Rogers Henry Lewis Covey-Crump		2016-07-27

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

England & Wales - Charity number 1006151

Accounts

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

(COMPANY LIMITED BY GUARANTEE)



FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH SEPTEMBER 2024

Company Number: 02644149

Charity Number: 1006151

COMPANY INFORMATION

Registered Office	11 Hatfield Road St. Albans Hertfordshire AL1 3RR
Business Address	PO Box 80 St Albans Hertfordshire AL3 4HR
Examiners	Accountancy and Business Improvement Ltd Suite 5b, The Oast House Mead Lane Farnham Surrey GU9 7DY
Bankers	COIF Charities Deposit Fund 80 Cheapside London EC2V 6DZ Barclays Bank plc Blenheim Gate 22/24 Upper Marlborough Road St Albans Herts AL1 3AL CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4QJ

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

REPORT OF THE DIRECTORS

The Directors (who have also been appointed Trustees under the provisions of the Charities Act 2011) submit their annual report and the unaudited financial statements of the Company for the year ended 30 September 2024.

1. **PRINCIPAL ACTIVITY**

The Company is a registered charity. The Charity number of the Society is 1006151 and its Company number is 02644149. The Society is a company limited by guarantee whose affairs are managed by a Board of Directors elected at General Meetings of the Society. Members of the Board, which meets regularly during the year, have individual responsibility for different aspects of the Society's affairs. The Society owns a Collins organ installed in St Saviour's Church St Albans. As reported at previous AGMs, the Vicar and PCC of St Saviour's Church have given notice for the removal of the IOF organ as there are plans to restore the parish organ and create a more flexible space. Due to the parlous state of the IOF organ, after over 30 years of use, it would need major costly renovations to return it to prime playable condition. The Board is currently engaged in seeking a new home and owner for the organ. The Society also owns office equipment.

In setting out objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. The principal objective of the Society is to advance and encourage the use of the organ as a musical instrument.

Our latest Festival was held in July 2023. This year has been a non-festival year, but the participants of our Supporters' Scheme have continued their generous support, donating £65,599, including Gift Aid, in the year to 30 September 2024 (2023: £91,023; 2022: £41,575), for which the IOF Board is extremely grateful. Such ongoing support and tight management of expenses have produced a surplus of £4,678, even though we continue to face rising prices (2023: £16,760 deficit; 2022: £10,817 surplus).

Although we could only offer a reduced number of Saturday concerts, due to lack of availability at the Cathedral and building work at St Peter's Church, the concerts have continued to be well-received by attendees. This year, the Concert Programme produced a surplus of £1,098 (2023: £5,358 deficit) thanks largely to the generosity of David Titterington, our Artistic Director, giving a fundraising recital at the Dutch Church in April, which was appreciated hugely by the audience and achieved record-breaking donations. We have a full programme of Saturday Concerts planned for 2024-25, whilst taking what steps we can to run the recital series as cost-effectively as possible, without diminishing quality and retaining their free entry for the public.

Administration costs for the year fell slightly to £95,866 but, given that this was a non-festival year, they were higher than usual, mainly due to more office decorating costs, as required under our lease at 33 High Street (2023: £97,349). As the lease was coming to an end, the Board took the decision to relocate to a smaller and less expensive base and so, at the end of June 2024, we moved to 11 Hatfield Road, a property owned and managed by St Peter's Church. We are delighted to have found this space and have been made most welcome by the clergy and staff at the church. There were costs of £2300 incurred during the move, but we anticipate making monthly savings on office accommodation going forward.

The Society is grateful for the major donations received from The Champriss Foundation and The Williams Church Music Trust and to all other trusts and individuals for their generous financial support this year. We have also been touched to receive a legacy from the late Mrs Elisabeth Wells.

The Society remains indebted to many people for their voluntary help in all aspects of the organising of the society, its recitals and events.

There has been no change in the activities of the society, with the next biennial Festival and Organ Competition planned for July 2025.

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

REPORT OF THE DIRECTORS (Continued)

2. RESULTS

The Company made an overall surplus of £4,678 (2023: £16,760 deficit) during the year under review. Consequently, Total Funds now stand at £35,988 (2023: £26,310). This is made up of General Reserves of £25,538 (2023: £20,860) and Designated Funds which have increased to £10,450 (2023: £5,450), thanks to a generous legacy from the late Mrs Elisabeth Wells.

3. DIRECTORS

Directors who served during the year were: -

James Blake
Rogers Covey-Crump
Colin Hamling
Michael Hurford
Lesley King
Jonathan Penny
Heather Smith
David Titterington
Christopher Wood

4. POLITICAL AND CHARITABLE CONTRIBUTIONS

No political or charitable contributions were made during the year.

5. DIRECTORS RESPONSIBILITIES

Company law requires the Directors to prepare audited or examined financial statements for each financial year which give a true and fair view of the state of affairs of the Company and the profit and loss of the Company for that period. In preparing these financial statements, the Directors are required to: -

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the year under review, the directors exercised the option to have the accounts examined independently, as per the previous year.

So far as the Directors are aware, there is no relevant audit information of which the company's examiners are unaware, and they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any information relevant to the examination and to establish that the company's examiners are aware of that information.

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

REPORT OF THE DIRECTORS (Continued)

6. APPOINTMENT OF TRUSTEES

The Trustees are appointed annually by rotation at the Annual General Meeting of the company. New Trustees are proposed by the Board or by members of the Society, and the Board may co-opt Trustees between Annual General Meetings. Induction training is provided for all new Trustees, where appropriate, and all Trustees are encouraged to attend courses and conferences that would benefit them as Trustees.

7. RESERVES POLICY

The Directors consider that the aim of the Society should be to create reserves sufficient to fund the normal net running costs of the Society for a period of four months and the net cost of a major Festival.

At the year-end there is a surplus of £25,538 on the General Fund, resulting in an overall balance sheet of £35,988 in respect of total funds.

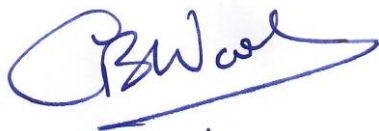
8. RISK MANAGEMENT

The trustees have completed the IOF's Risk Assessment and continue to keep the Society's activities under review, particularly with regard to any major risks that may arise from time to time. The major risks identified by this process have been mitigated to an acceptable level by internal control systems and other factors as appropriate.

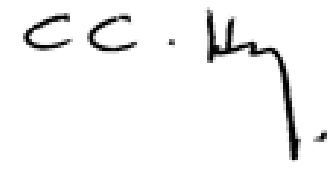
9. REPORT

This report is prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board on 14th January 2025 and signed on their behalf.



Christopher Wood
Chairman



Colin Hamling
Director & Competitions Secretary

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

			2024		2023	
	Notes	£	£	£	£	£
INCOME						
General	2	108,921		125,503		
Festival	4			195,122		
Bank interest		40		51		
		_____	108,961	_____		320,676
EXPENDITURE						
General	2	8,197		19,328		
Administration	3	95,886		97,349		
Festival/QPJC*	4	(79)		220,489		
		_____	104,004	_____		337,166
Operating Surplus/(Deficit) Before Depreciation			_____	4,957		_____
Depreciation				279		270
Surplus/(Deficit) for the year	11		_____	4,678		_____

The notes on pages 8 to 13 form part of the financial statements.

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

		<i>Unrestricted Funds</i>	
	Notes	2024	2023
Income		£	£
Income from charitable activities:			
Festival		-	195,122
Organ concerts income		7,370	7,680
Fund raising events		-	-
Grants, sponsorship and donations		92,092	108,003
Other income:			
Subscriptions		5,019	5,600
Sundry Income		-	-
Bank Interest		40	51
Lottery Income		<u>4,440</u>	<u>4,220</u>
Total Income		<u>108,961</u>	<u>320,676</u>
 Expenditure		 £	 £
Costs of raising funds:			
Festival	4	(79)	220,489
Organ concerts expenditure		6,272	13,037
Fund raising expenditure		1,925	6,291
Sundry Expenditure			
Expenditure on charitable activities			
Depreciation		279	270
Management and Administration of the Charity	A	95,886	97,349
Total Expenditure	3	<u>104,283</u>	<u>337,436</u>
Net Surplus/(Deficit) and movement in funds for the Year	11	4,678	(16,760)
Net Increase/(Reduction) to Designated Funds	11	5,000	(3,950)
Balances brought forward at 1st October 2023		26,310	47,020
 Balances carried forward at 30th September 2024		<u>35,988</u>	<u>26,310</u>

A. Management and Administration of the Charity includes the remuneration of the Artistic Director, the professional fees and expenses paid for general management, the accommodation costs of the society's office, the costs of newsletters, promotion and general office costs – see note 3.

CONTINUING ACTIVITIES

None of the charity's activities was acquired or discontinued during the above two financial years.

The charity has no recognised gains or losses other than the result for the above two financial years.

The notes on pages 8 to 13 form part of these financial statements.

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

BALANCE SHEET AT 30 SEPTEMBER 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible Assets	7		216		382
 CURRENT ASSETS					
Debtors and Prepayments	8	12,633		17,287	
Cash at Bank	9	32,172		17,677	
		44,805		34,964	
CREDITORS: amounts falling due within one year	10	(9,033)		(9,036)	
 NET CURRENT ASSETS			35,772		25,928
 TOTAL ASSETS LESS LIABILITIES			<u>35,988</u>		<u>26,310</u>
 FUNDS OF THE CHARITY					
General Unrestricted Reserves	11		25,538		20,860
Designated Douglas May Prize Fund	12		3,550		3,550
Designated Peter Hurford Prize Fund	12		1,400		1,400
Organ Repair Fund	12		5,500		500
Designated Improvisation Fund	12		0		0
 TOTAL CHARITY FUNDS			<u>35,988</u>		<u>26,310</u>

The notes on pages 8 to 13 form part of the financial statements.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year ended 30 September 2023 in accordance with section 476 of the Companies Act 2006.

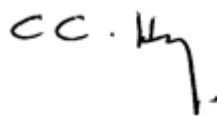
The directors acknowledge their responsibility for complying with the provisions applicable to companies subject to small companies' regime.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 14th January 2025 and signed on its behalf by:



Christopher Wood



Colin Hamling

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a) Accounting Convention

The financial statements have been prepared under the historical costs convention and in accordance with the FRS 102 (effective 1 January 2016) and the Statement of Recommended Practice, "Accounting and Reporting by Charities" effective January 2015.

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cash flow statement on the grounds that it is a small Charity.

b) Recognition of Income and Expenditure

All income is included in the SoFA when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with those resources.

c) Going Concern

Based on past performance, and the cyclical nature of the organisation's activities, the society's forecasts and projections indicate that the society should be able to continue to operate at its existing level for the foreseeable future. However, the directors acknowledge that they are dependent on the continued support of the society's many donors and that the potential shortfall in donations and potential restrictions on future Festival income, due to the turbulent economy, demonstrates the need to obtain additional new sources of funding and to continue to actively manage expenditure in order to achieve that.

On this basis the directors are satisfied that the society has adequate resources to continue its operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing these financial statements.

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

NOTES TO THE ACCOUNTS (Continued)

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise restricted funds that have been set aside by the trustees for specific purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Depreciation of Fixed Assets

Fixed assets are depreciated on the straight-line basis over their expected useful lives. The rates of depreciation used are: -

Office (IT) equipment	33%
-----------------------	-----

Debtors

Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid after consideration of any trade discounts offered.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value statements.

Repayment of income tax

Repayment of income tax on Gift Aid, covenanted donations and subscriptions has been recognised in respect of amounts paid to the Society under deduction of tax up to 30 September 2024.

2. GENERAL

	2024	2023
Income	£	£
Subscriptions	4,519	5,100
Donations, Sponsorship and Grants	87,572	93,484
Tax from covenanted subscriptions and Gift Aid	6,096	16,235
Organ Concerts, Fund raising and Sundry Income	6,294	6,464
Lottery Income	<u>4,440</u>	<u>4,220</u>
Total Income	<u>108,921</u>	<u>125,503</u>
Expenditure		
Organ Concerts and Fund raising	8,197	19,328
	<u>8,197</u>	<u>19,328</u>

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

NOTES TO THE ACCOUNTS (Continued)

3. ANALYSIS OF TOTAL RESOURCES EXPENDED

			2024	2023
	General costs	Other costs	Total	Total
	£	£	£	£
Costs of generating funds	-	8,197	8,197	19,328
Depreciation	-	279	279	270
Administration & management	95,886	-	95,886	97,349
	<u>95,886</u>	<u>8,476</u>	<u>104,362</u>	<u>116,947</u>

		2024	2023
		£	
4. FESTIVAL	Income		
	Ticket Sales		41,656
	Programmes	-	2,759
	Competitors Fees	-	1,933
	Art Exhibition	-	2,918
	Advertising Revenue		2,190
	Donations		142,364
	Bar and Catering Receipts	-	-
	Other Income	-	1,302
	Total Income	<u>-</u>	<u>195,122</u>
	Expenditure		
	Artists Fees		55,845
	Instruments, Scores & Tuning		12,089
	Competition Costs	(79)	70,155
	Venue and Equipment Hire		46,281
	Printing and Postage		77
	Publicity and Advertising		11,979
	Catering and Hospitality		2,510
	Programme and Brochure Costs		4,956
	Performing Rights		1,166
	Bar Costs	-	-
	Box Office Costs		4,868
	Service Fees		4,259
	Art Exhibition	-	5,568
	Other Expenditure		736
	Total Expenditure	<u>(79)</u>	<u>220,489</u>

5. NET INCOME

	2024	2023
	£	£
This is stated after charging:		
Depreciation	279	270
Examiners' Remuneration	<u>1,250</u>	<u>1,135</u>

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

NOTES TO THE ACCOUNTS (Continued)

6. INFORMATION ON DIRECTORS AND EMPLOYEES

	2024 £	2023 £
Staff Costs		
Wages and Salaries	10,032	15,042
Social security costs	-	-
	<u>10,032</u>	<u>15,042</u>
Directors Emoluments		
Remuneration	<u>43,000</u>	<u>43,500</u>
Total Remunerations	<u>53,032</u>	<u>58,542</u>

Transactions with Directors and other related parties:
 Consultancy Fees of £43,000 (2023: £43,500) have been paid to Xdiem Limited, a company controlled by the Artistic Director. No remuneration was paid to the other Directors of the Board.

During the year, two directors were reimbursed expenses totalling £2,819 (2023: £3,832); Artistic Director Expenses £1,382; C Hamling £1,437 of reimbursements which are mainly payments relating to IT costs.

There were two employees during the year (2023: one), A Dixon, succeeded by O Amar, as the Society's Administrator.

No employees had emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Equipment £	Organ £	Total £
COST			
Cost at 1st October 2023	809	-	809
Additions	113	-	113
Cost at 30 th September 2024	<u>922</u>	<u>-</u>	<u>922</u>
DEPRECIATION			
Balance at 1st October 2023	427	-	427
Depreciation to 30 th September 2024	279	-	279
Balance at 30 th September 2024	<u>706</u>	<u>-</u>	<u>706</u>
Net Book Value at 30 th September 2024	<u>216</u>	<u>-</u>	<u>216</u>
Net Book Value at 30 th September 2023	<u>382</u>	<u>-</u>	<u>382</u>

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

NOTES TO THE ACCOUNTS (Continued)

8. DEBTORS AND PREPAYMENTS	2024	2023
	£	£
Debtors	-	-
Prepayments	<u>12,633</u>	<u>17,288</u>
	<u>12,633</u>	<u>17,288</u>

9. CASH AT BANK	2024	2023
	£	£
Current Accounts	32,164	17,669
Deposit Accounts	8	8
	<u>32,172</u>	<u>17,677</u>

10. CREDITORS amounts falling due within one year	2024	2022
	£	£
Other Creditors	9,033	9,037
	<u>9,033</u>	<u>9,037</u>

11. RECONCILIATION OF ACCUMULATED FUNDS

	Unrestricted General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
At 1st October 2023	20,860	5,450	-	26,310
Movement in the year	4,678	5,000	-	9,678
Transfers between funds	-	-	-	-
Balance at 30th September 2024	<u>25,538</u>	<u>10,450</u>	-	<u>35,988</u>

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

NOTES TO THE ACCOUNTS (Continued)

12. DESIGNATED FUNDS:

DOUGLAS MAY PRIZE FUND

The Douglas May Prize fund stands at £3,550 and is used to fund a competition prize during Festival years.

PETER HURFORD PRIZE FUND

This fund stands at £1,400 and exists to secure the future of the Peter Hurford Prize for the best Bach interpretation.

ORGAN REPAIR FUND

Due to a generous legacy from the late Mrs Elisabeth Wells, the Organ Fund increased by £5000 during the year; fund total of £5,500 towards future repairs and upkeep of the Peter Collins Organ.

IMPROVISATION FUND

In 2021, The Eric Thompson Trust donated £2500 to support a Workshop for Improvisation performers to hone their skills and to introduce a new format to the Improvisation Competition. The fund was allocated to expenses incurred during the year ending 30 September 2023, whilst creating the new Improvisation Competition rounds and in support provided to the competitors during their preparation and subsequent performances. The fund stands at £0.

13. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

14. FINANCIAL COMMITMENTS

At 30 September 2024 the charity was committed to making the following payments under non-cancellable leases in the year to 30 September 2024:

	2024	2023
	£	£
Operating leases which expire:		
In over five years	0	0

15. TAXATION

The company considers it is entitled to exemption from corporation tax under Section 505 Income and Corporation Taxes Act 1988 as it was established for charitable purposes only.

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

Independent Examiner's Report to the trustees

I report on the accounts of the charity for the year ended 30 September 2024 which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



ALAN KIRBY F.C.C.A

Accountancy and Business Improvement Ltd
Suite 5b, The Oast House
Mead Lane
Farnham
Surrey
GU9 7DY

Date: 24th January 2025

THIS PAGE IS LEFT INTENTIONALLY BLANK

THIS PAGE IS LEFT INTENTIONALLY BLANK

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

England & Wales - Charity number 1006151

Accounts

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

(COMPANY LIMITED BY GUARANTEE)



FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH SEPTEMBER 2023

Company Number: 02644149

Charity Number: 1006151

COMPANY INFORMATION

Registered Office	33 High Street St. Albans Hertfordshire AL3 4EH
Business Address	PO Box 80 St Albans Hertfordshire AL3 4HR
Examiners	Accountancy and Business Improvement Ltd Suite 5b, The Oast House Mead Lane Farnham Surrey GU9 7DY
Bankers	COIF Charities Deposit Fund 80 Cheapside London EC2V 6DZ Barclays Bank plc Blenheim Gate 22/24 Upper Marlborough Road St Albans Herts AL1 3AL CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4QJ

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

REPORT OF THE DIRECTORS

The Directors (who have also been appointed Trustees under the provisions of the Charities Act 2011) submit their annual report and the unaudited financial statements of the Company for the year ended 30 September 2023.

1. **PRINCIPAL ACTIVITY**

The Company is a registered charity. The Charity number of the Society is 1006151 and its Company number is 02644149. The Society is a company limited by guarantee whose affairs are managed by a Board of Directors elected at General Meetings of the Society. Members of the Board, which meets regularly during the year, have individual responsibility for different aspects of the Society's affairs. The Society owns a Collins organ installed in St Saviour's Church St Albans. As reported at the 2022 and 2023 AGMs, the Vicar and PCC of St Saviour's Church have given notice for the removal of the IOF organ as there are plans to restore the parish organ and create a more flexible space. Due to the parlous state of the IOF organ, after over 30 years of use, it would need major costly renovations to return it to prime playable condition. The Board is currently engaged in seeking a new home and owner for the organ. The Society also owns office equipment.

In setting out objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. The principal objective of the Society is to advance and encourage the use of the organ as a musical instrument.

Our latest Festival was held in July 2023. The previous Organ Competition, in 2021, was conducted online due to prevailing Covid restrictions on travel and close contact. In 2023, we were delighted to be able to present the complete Organ Competition at venues within St Albans and London and with all competitors staying with local hosts. Although costs were much higher due to inflation, we managed them stringently and kept within budget, however ticket sales were 13% lower than we had expected, reflecting the impact of cost-of-living increases on audience members' household budgets, perhaps. Festival donations were an impressive £142,000 (2021: £79,547) and members of our Supporters' Scheme more than doubled their contribution to £91,023 (2022: £41,575; 2021: £56,317), for which the IOF Board is extremely grateful. However, despite this, there was an overall deficit during the year of £16,760 (2022: £10,817 surplus; 2021: £9,857 deficit).

Saturday concerts have continued to be well-received by attendees but have made a loss this year of £5,358 (2022: £1,219 deficit). We are taking what steps we can to run the recital series as cost-effectively as possible without diminishing quality and retaining their free entry for the public. However, hotel, travel, fees and venue hire costs have all increased due to higher rates of inflation and post-Covid price increases.

Administration costs for the year increased to £97,349 (2022: £85,828). This was due to extra office accommodation costs arising from decoration and refurbishment of the IOF office building exterior, instigated by the landlord, an increase in general costs during a Festival year and the general uplift in prices, due to inflation in the economy.

The Society is grateful for major donations received from The Williams Church Music Trust, The Champaniss Foundation, The Kirby Laing Foundation, The Alan Brentnall Charitable Trust, The Wixamtree Trust, The Eric Thompson Trust, The Foyle Foundation, Old Possum's Practical Cats, The Gretna Charitable Trust, the MT & SD Burton Charitable Trust and to all other trusts, sponsors, including St Albans BID, and individuals for their generous financial support this year.

The Society remains indebted to many people for their voluntary help in all aspects of the organising of the society, its recitals and events.

There has been no change in the activities of the society, with the next biennial Festival and Organ Competition planned for July 2025.

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

REPORT OF THE DIRECTORS (Continued)

2. RESULTS

The Company made an overall deficit of £16,760 (2022: £10,817 surplus; 2021: £9,857 deficit) during the year under review. Consequently, Total Funds now stand at £26,310 (2022: £47,020; 2021: £36,203). This is made up of General Reserves of £20,860 (2022: £37,620; 2021: £26,803) and Designated Funds which have decreased to £5,450 (2022 and 2021: £9,400).

3. DIRECTORS

Directors who served during the year were: -

James Blake
Rogers Covey-Crump
Colin Hamling
Michael Hurford
Lesley King
Heather Smith
David Titterington

4. POLITICAL AND CHARITABLE CONTRIBUTIONS

No political or charitable contributions were made during the year.

5. DIRECTORS RESPONSIBILITIES

Company law requires the Directors to prepare audited or examined financial statements for each financial year which give a true and fair view of the state of affairs of the Company and the profit and loss of the Company for that period. In preparing these financial statements, the Directors are required to: -

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the year under review, the directors exercised the option to have the accounts examined independently, as per the previous year.

So far as the Directors are aware, there is no relevant audit information of which the company's examiners are unaware, and they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any information relevant to the examination and to establish that the company's examiners are aware of that information.

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

REPORT OF THE DIRECTORS (Continued)

6. APPOINTMENT OF TRUSTEES

The Trustees are appointed annually by rotation at the Annual General Meeting of the company. New Trustees are proposed by the Board or by members of the Society, and the Board may co-opt Trustees between Annual General Meetings. Induction training is provided for all new Trustees, where appropriate, and all Trustees are encouraged to attend courses and conferences that would benefit them as Trustees.

7. RESERVES POLICY

The Directors consider that the aim of the Society should be to create reserves sufficient to fund the normal net running costs of the Society for a period of four months and the net cost of a major Festival.

At the year-end there is a surplus of £20,860 on the General Fund, resulting in an overall balance sheet of £26,310 in respect of total funds.

8. RISK MANAGEMENT

The trustees have recently refreshed the IOF's Risk Assessment and continue to keep the Society's activities under review, particularly with regard to any major risks that may arise from time to time. The major risks identified by this process have been mitigated to an acceptable level by internal control systems and other factors as appropriate.

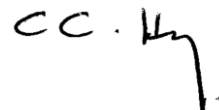
9. REPORT

This report is prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board on 17 January 2024 and signed on their behalf.



Lesley King
Chairman



Colin Hamling
Director & Competitions Secretary

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

			2023		2022
	Notes	£	£	£	£
INCOME					
General	2	125,503		108,410	
Festival/QPJC*	4	195,122		62,105	
Bank interest		51		12	
		—————	320,676	—————	170,527
EXPENDITURE					
General	2	19,328		11,620	
Administration	3	97,349		85,828	
Festival/QPJC*	4	220,489		62,105	
		—————	337,166	—————	159,553
Operating (Deficit)/Surplus Before Depreciation			————— (16,490)		————— 10,974
Depreciation			270		157
 (Deficit)/Surplus for the year	 11		 <u>(16,760)</u>		 <u>10,817</u>

The notes on pages 8 to 13 form part of the financial statements.

* QPJC refers to the Queen's Platinum Jubilee Concert which was a one-off event, organised as the Hertfordshire Lieutenancy's celebration of the 70th anniversary of HM the late Queen's reign. All income and expenditure were recognised in the 2022 accounts.

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	<i>Unrestricted Funds</i>		
	Notes	2023	2022
Income		£	£
Income from charitable activities:			
Festival/QPJC income		195,122	62,105
Organ concerts income		7,680	8,401
Fund raising events		-	-
Grants, sponsorship and donations		108,003	89,952
Other income:			
Subscriptions		5,600	5,752
Sundry Income		-	-
Bank Interest		51	12
Lottery Income		<u>4,220</u>	<u>4,300</u>
Total Income		<u>320,676</u>	<u>170,527</u>
 Expenditure		£	£
Costs of raising funds:			
Festival/QPJC expenditure	4	220,489	62,105
Organ concerts expenditure		13,037	9,620
Fund raising expenditure		6,291	1,852
Sundry Expenditure			148
Expenditure on charitable activities			
Depreciation		270	157
Management and Administration of the Charity	A	97,349	85,828
Total Expenditure	3	<u>337,436</u>	<u>159,710</u>
Net (deficit)/surplus and movement in funds for the Year	11	(16,760)	10,817
Net (Reduction) to Designated Funds	11	(3,950)	-
Balances brought forward at 1st October 2022		47,020	36,203
 Balances carried forward at 30th September 2023		<u>26,310</u>	<u>47,020</u>

A. Management and Administration of the Charity includes the remuneration of the Artistic Director, the professional fees and expenses paid for general management, the accommodation costs of the society's office, the costs of newsletters, promotion and general office costs – see note 3.

CONTINUING ACTIVITIES

None of the charity's activities was acquired or discontinued during the above two financial years.

The charity has no recognised gains or losses other than the result for the above two financial years.

The notes on pages 8 to 13 form part of these financial statements.


THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

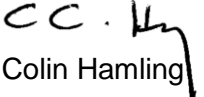
BALANCE SHEET AT 30 SEPTEMBER 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible Assets	7		382		652
 CURRENT ASSETS					
Debtors and Prepayments	8	17,287		16,020	
Cash at Bank	9	17,677		39,481	
		34,964		55,501	
CREDITORS: amounts falling due within one year	10	(9,036)		(9,133)	
 NET CURRENT ASSETS			25,928		46,368
 TOTAL ASSETS LESS LIABILITIES			<u>26,310</u>		<u>47,020</u>
 FUNDS OF THE CHARITY					
General Unrestricted Reserves	11		20,860		37,620
Designated Douglas May Prize Fund	12		3,550		4,000
Designated Peter Hurford Prize Fund	12		1,400		2,400
Organ Repair Fund	12		500		500
Designated Improvisation Fund	12		0		2,500
 TOTAL CHARITY FUNDS			<u>26,310</u>		<u>47,020</u>

The notes on pages 8 to 13 form part of the financial statements.
 For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 No members have required the company to obtain an audit of its accounts for the year ended 30 September 2023 in accordance with section 476 of the Companies Act 2006.
 The directors acknowledge their responsibility for complying with the provisions applicable to companies subject to small companies' regime.
 These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 17 January 2024 and signed on its behalf by:


 Lesley King


 Colin Hamling

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a) Accounting Convention

The financial statements have been prepared under the historical costs convention and in accordance with the FRS 102 (effective 1 January 2016) and the Statement of Recommended Practice, "Accounting and Reporting by Charities" effective January 2015.

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cash flow statement on the grounds that it is a small Charity.

b) Recognition of Income and Expenditure

All income is included in the SoFA when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with those resources.

c) Going Concern

Based on past performance, and the cyclical nature of the organisation's activities, the society's forecasts and projections indicate that the society should be able to continue to operate at its existing level for the foreseeable future. However, the directors acknowledge that they are dependent on the continued support of the society's many donors and that the potential shortfall in donations and potential restrictions on future Festival income, due to the turbulent economy, demonstrates the need to obtain additional new sources of funding and to continue to actively manage expenditure in order to achieve that.

On this basis the directors are satisfied that the society has adequate resources to continue its operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing these financial statements.

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

NOTES TO THE ACCOUNTS (Continued)

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise restricted funds that have been set aside by the trustees for specific purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Depreciation of Fixed Assets

Fixed assets are depreciated on the straight-line basis over their expected useful lives. The rates of depreciation used are: -

Office (IT) equipment	33%
-----------------------	-----

Debtors

Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid after consideration of any trade discounts offered.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value statements.

Repayment of income tax

Repayment of income tax on Gift Aid, covenanted donations and subscriptions has been received in respect of amounts paid to the Society under deduction of tax up to 30 September 2023.

2. GENERAL

	2023	2022
Income	£	£
Subscriptions	5,100	5,257
Donations, Sponsorship and Grants	93,484	82,952
Tax from covenanted subscriptions and Gift Aid	16,235	8,877
Organ Concerts, Fund raising and Sundry Income	6,464	7,024
Lottery Income	<u>4,220</u>	<u>4,300</u>
Total Income	<u>125,503</u>	<u>108,410</u>
Expenditure		
Organ Concerts and Fund raising	19,328	11,620
	<u>19,328</u>	<u>11,620</u>

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

NOTES TO THE ACCOUNTS (Continued)

3. ANALYSIS OF TOTAL RESOURCES EXPENDED

			2023	2022
	Staff costs	Other costs	Total	Total
	£	£	£	£
Costs of generating funds	-	19,328	19,328	11,620
Depreciation	-	270	270	157
Administration & management	15,042	82,307	97,349	85,671
	<u>15,042</u>	<u>101,905</u>	<u>116,947</u>	<u>97,448</u>

	2023	2022	2021
	£	£	£
4. FESTIVAL/QPJC/FESTIVAL			
Income			
Ticket Sales	41,656	17,478	44,081
Programmes	2,759	-	714
Competitors Fees	1,933	-	1,036
Art Exhibition	2,918	-	5,542
Advertising Revenue	2,190	15,500	-
Donations	142,364	29,127	79,547
Bar and Catering Receipts	-	-	-
Other Income	<u>1,302</u>	<u>-</u>	<u>1,686</u>
Total Income	<u>195,122</u>	<u>62,105</u>	<u>132,606</u>
Expenditure			
Artists Fees	55,845	25,845	49,488
Instruments, Scores & Tuning	12,089	1,396	8,785
Competition Costs	70,155	-	19,635
Venue and Equipment Hire	46,281	12,787	33,896
Printing and Postage	77	56	-
Publicity and Advertising	11,979	615	10,564
Catering and Hospitality	2,510	317	674
Programme and Brochure Costs	4,956	2,829	2,236
Performing Rights	1,166	994	1,291
Bar Costs	-	-	269
Box Office Costs	4,868	2,115	5,005
Service Fees	4,259	455	2,586
Art Exhibition	5,568	-	6,334
Other Expenditure	<u>736</u>	<u>14,696</u>	<u>-</u>
Total Expenditure	<u>220,489</u>	<u>62,105</u>	<u>140,763</u>

5. NET INCOME

	2023	2022
	£	£
This is stated after charging:		
Depreciation	270	157
Examiners' Remuneration	<u>1,135</u>	<u>1,081</u>

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

NOTES TO THE ACCOUNTS (Continued)

6. INFORMATION ON DIRECTORS AND EMPLOYEES

	2023	2022
	£	£
Staff Costs		
Wages and Salaries	15,042	11,149
Social security costs	-	-
	<u>15,042</u>	<u>11,149</u>
Directors Emoluments		
Remuneration	<u>43,500</u>	<u>40,000</u>
Total Remunerations	<u>58,542</u>	<u>51,149</u>

Transactions with Directors and other related parties:

Consultancy Fees of £43,500 (2022: £40,000) have been paid to Xdiem Limited, a company controlled by the Artistic Director. No remuneration was paid to the other Directors of the Board.

During the year, two directors were reimbursed expenses totalling £3,832 (2022: £8,598); Artistic Director Expenses £2,061; C Hamling £1,771 of reimbursements which are mainly payments relating to IT costs.

There is one employee (2022: one), A Dixon, the Society's Administrator.

No employees had emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Equipment	Organ	Total
	£	£	£
COST			
Cost at 1st October 2022	809	-	809
Additions	-	-	-
Cost at 30 th September 2023	<u>809</u>	<u>-</u>	<u>809</u>
DEPRECIATION			
Balance at 1st October 2022	157	-	157
Depreciation to 30 th September 2023	270	-	270
Balance at 30 th September 2023	<u>427</u>	<u>-</u>	<u>427</u>
Net Book Value at 30 th September 2023	<u>382</u>	<u>-</u>	<u>382</u>
Net Book Value at 30 th September 2022	<u>652</u>	<u>-</u>	<u>652</u>

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

NOTES TO THE ACCOUNTS (Continued)

8. DEBTORS AND PREPAYMENTS		2023	2022
		£	£
Debtors		-	7,751
Prepayments		<u>17,288</u>	<u>8,269</u>
		<u>17,288</u>	<u>16,020</u>

9. CASH AT BANK		2023	2022
		£	£
Current Accounts		17,669	39,473
Deposit Accounts		8	8
		<u>17,677</u>	<u>39,481</u>

10. CREDITORS amounts falling due within one year		2023	2022
		£	£
Other Creditors		9,037	9,133
		<u>9,037</u>	<u>9,133</u>

11. RECONCILIATION OF ACCUMULATED FUNDS

	Unrestricted General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
At 1st October 2022	37,620	9,400	-	47,020
Movement in the year	(16,760)	(3,950)	-	20,710
Transfers between funds	-	-	-	-
Balance at 30th September 2023	<u>20,860</u>	<u>5,450</u>	-	<u>26,310</u>

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

NOTES TO THE ACCOUNTS (Continued)

12. DESIGNATED FUNDS:

DOUGLAS MAY PRIZE FUND

The Douglas May Prize fund stands at £3,550 and is used to fund a competition prize during Festival years.

PETER HURFORD PRIZE FUND

This fund stands at £1,400 and exists to secure the future of the Peter Hurford Prize for the best Bach interpretation.

ORGAN REPAIR FUND

Donated sums in the year of £0; fund total of £500 towards future repairs of the Society's Organ.

IMPROVISATION FUND

In 2021, The Eric Thompson Trust donated £2500 to support a Workshop for Improvisation performers to hone their skills and to introduce a new format to the Improvisation Competition. Due to Covid, the Improvisation Competition was not held in 2021, so this fund was created. The fund was allocated to expenses incurred during the year ending 30 September 2023, whilst creating the new Improvisation Competition rounds and in support provided to the competitors during their preparation and subsequent performances.

13. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

14. FINANCIAL COMMITMENTS

At 30 September 2023 the charity was committed to making the following payments under non-cancellable leases in the year to 30 September 2023:

	2023	2022
	£	£
Operating leases which expire:		
In over five years	0	0

15. TAXATION

The company considers it is entitled to exemption from corporation tax under Section 505 Income and Corporation Taxes Act 1988 as it was established for charitable purposes only.

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

Independent Examiner's Report to the trustees

I report on the accounts of the charity for the year ended 30 September 2023 which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



ALAN KIRBY F.C.C.A

Accountancy and Business Improvement Ltd
Suite 5b, The Oast House
Mead Lane
Farnham
Surrey
GU9 7DY

Date: 17 January 2024

THIS PAGE IS LEFT INTENTIONALLY BLANK

THIS PAGE IS LEFT INTENTIONALLY BLANK

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

England & Wales - Charity number 1006151

Accounts

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

(COMPANY LIMITED BY GUARANTEE)



FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH SEPTEMBER 2022

Company Number: 02644149

Charity Number: 1006151

COMPANY INFORMATION

Registered Office	33 High Street St. Albans Hertfordshire AL3 4EH
Business Address	PO Box 80 St Albans Hertfordshire AL3 4HR
Examiners	Accountancy and Business Improvement Ltd Suite 5b, The Oast House Mead Lane Farnham Surrey GU9 7DY
Bankers	COIF Charities Deposit Fund 80 Cheapside London EC2V 6DZ Barclays Bank plc Blenheim Gate 22/24 Upper Marlborough Road St Albans Herts AL1 3AL CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4QJ

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

REPORT OF THE DIRECTORS

The Directors (who have also been appointed Trustees under the provisions of the Charities Act 2011) submit their annual report and the unaudited financial statements of the Company for the year ended 30 September 2022.

1. **PRINCIPAL ACTIVITY**

The Company is a registered charity. The Charity number of the Society is 1006151 and its Company number is 02644149. The Society is a company limited by guarantee whose affairs are managed by a Board of Directors elected at General meetings of the Society. Members of the Board, which meets regularly during the year, have individual responsibility for different aspects of the Society's affairs. The Society owns a Collins organ installed in St Saviour's Church St Albans. As reported at the 2022 AGM, the Vicar and PCC of St Saviour's Church have given notice for the removal of the IOF organ as there are plans to restore the parish organ and create a more flexible space. Due to the parlous state of the IOF organ, after over 30 years of use, it would need major costly renovations to return it to prime playable condition. The Board is currently engaged in seeking a new home and owner for the organ. The Society also owns office equipment.

In setting out objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. The principal objective of the Society is to advance and encourage the use of the organ as a musical instrument.

2022 was a non-festival year but, in honour of the 70-year reign of HM the late Queen Elizabeth, the IOF presented a special celebration concert in St Albans Cathedral, on 6th July 2022. This concert formed the centrepiece of Hertfordshire's Lieutenancy's Platinum Jubilee celebrations thus we were delighted to work with the Lord-Lieutenant, Robert Voss CBE CStJ, the Vice Lord-Lieutenant, and several Deputy Lieutenants on fundraising for, promoting and mounting the event. The concert was a complete sell-out and, in addition to a wonderful evening, generated a surplus which was donated to seven hospices serving Hertfordshire communities and the IOF.

Covid-19 has continued to have an impact on our activities. We recommenced our Saturday Organ Concerts in September 2021 and, whilst these have been well-received by attendees, audience numbers and retiring collections have been lower than pre-pandemic. These concerts are free for the community to attend but we hope to break-even with the donations received via retiring collections. This financial year has shown a deficit of £1,219 (2021: deficit of £2,424) for the Saturday Concert Programme. That loss would potentially have been higher had not David Titterington, Artistic Director, generously given a fundraising recital in January 2022. We are taking what steps we can to run the recital series as cost-effectively as possible without diminishing quality and retaining their free entry for the public.

The Supporters Scheme, introduced in 2015, has continued to attract supporters in all categories, and has generated income, including gift aid, of £41,575 (2021: £56,317), which is much appreciated. Supporters' Scheme income tends to increase during Festival years as people are keen to help fund the Competition and Festival. The Board remains focussed on increasing the uptake of the Supporters Scheme to meet the objective of having annual pledged income to cover a significant proportion of operational costs.

Administration costs for the year increased to £85,828 (2021: £78,962). This relates to a full year of Development Director costs (2021 included only 8 months) and the general uplift in prices, due to inflation in the economy.

The Society is grateful for the major donation received from The Williams Church Music Trust, and to all other sponsors, trusts and individuals for their generous financial support this year, including a grant of £12,000 from HM Government's Covid Discretionary Grant Fund for small businesses, administered by St Albans District Council. The Society remains indebted to many people for their voluntary help in all aspects of the organising of the society, its recitals and events.

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

REPORT OF THE DIRECTORS (Continued)

There has been no change in the activities of the society, with the next biennial Festival, celebrating the IOF's 60th anniversary, planned for July 2023.

2. RESULTS

The Company made an overall surplus of £10,817 (2021: £9,857 deficit; 2020: £34,135 surplus) during the year under review. Consequently, General Reserves now show a surplus of £37,620 (2021: £26,803; 2020: £36,660). Designated Funds are static at £9,400 (2021: £9,400).

3. DIRECTORS

Directors who served during the year and in the period to date were: -

James Blake (appointed November 2021)
Rogers Covey-Crump
Colin Hamling
Michael Hurford
Lesley King
Heather Smith
David Titterington

4. POLITICAL AND CHARITABLE CONTRIBUTIONS

No political or charitable contributions were made during the year except for the sharing of the surplus from the Queen's Platinum Jubilee Concert (QPJC). Donations of £1,090 were made to each of seven hospices (Garden House Hospice Care, Isabel Hospice, Keech Hospice Care, Peace Hospice Care, Rennie Grove Hospice Care, St Clare Hospice and The Hospice of St Francis).

5. DIRECTORS RESPONSIBILITIES

Company law requires the Directors to prepare audited or examined financial statements for each financial year which give a true and fair view of the state of affairs of the Company and the profit and loss of the Company for that period. In preparing these financial statements, the Directors are required to: -

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the year under review, the directors exercised the option to have the accounts examined independently, as per the previous year.

So far as the Directors are aware, there is no relevant audit information of which the company's examiners are unaware, and they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any information relevant to the examination and to establish that the company's examiners are aware of that information.

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

REPORT OF THE DIRECTORS (Continued)

6. APPOINTMENT OF TRUSTEES

The Trustees are appointed annually by rotation at the Annual General Meeting of the company. New Trustees are proposed by the Board or by members of the Society, and the Board may co-opt Trustees between Annual General Meetings. Induction training is provided for all new Trustees, where appropriate, and all Trustees are encouraged to attend courses and conferences that would benefit them as Trustees.

7. RESERVES POLICY

The Directors consider that the aim of the Society should be to create reserves sufficient to fund the normal net running costs of the Society for a period of four months and the net cost of a major Festival.

At the year-end there is a surplus of £37,620 on the General Fund, resulting in an overall balance sheet of £47,020 in respect of total funds.

8. RISK MANAGEMENT

The trustees have recently refreshed the IOF's Risk Assessment and continue to keep the Society's activities under review, particularly with regard to any major risks that may arise from time to time. The major risks identified by this process have been mitigated to an acceptable level by internal control systems and other factors as appropriate.

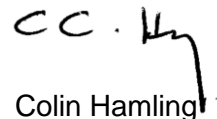
9. REPORT

This report is prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board on 10 January 2023 and signed on their behalf.



Lesley King
Chairman



Colin Hamling
Director & Competitions Secretary

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

			2022		2021
	Notes	£	£	£	£
INCOME					
General	2	108,410		80,128	
QPJC/Festival	4	62,150		132,606	
Bank interest		12		0	
		—————	170,527	—————	212,734
EXPENDITURE					
General	2	11,620		2,866	
Administration	3	85,828		78,962	
QPJC/Festival	4	62,150		140,763	
		—————	159,553	—————	222,591
Operating Surplus/(Deficit) Before Depreciation			————— 10,974		————— (9,857)
Depreciation			157		
Surplus/(Deficit) for the year	11		<u>10,817</u>		<u>(9,857)</u>

The notes on pages 8 to 13 form part of the financial statements.

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

		<i>Unrestricted Funds</i>	
	Notes	2022	2021
Income		£	£
Income from charitable activities:			
QPJC/Festival income		62,105	132,606
Organ concerts income		8,401	630
Fund raising events		-	-
Grants, sponsorship and donations		89,952	68,583
Other income:			
Subscriptions		5,757	6,595
Sundry Income		0	0
Bank Interest		12	0
Lottery Income		<u>4,300</u>	<u>4,320</u>
Total Income		<u>170,527</u>	<u>212,734</u>
Expenditure		£	£
Costs of raising funds:			
QPJC/Festival expenditure	4	62,105	140,763
Organ concerts expenditure		9,620	2,010
Fund raising expenditure		1,852	856
Sundry Expenditure		148	
Expenditure on charitable activities			
Depreciation		157	-
Management and Administration of the Charity	A	85,828	78,962
Total Expenditure	3	<u>159,710</u>	<u>222,591</u>
Net (deficit)/surplus and movement in funds for the Year	11	10,817	(9,857)
Net Increase/Reduction to Designated Funds	11		1,050
Balances brought forward at 1st October 2021		36,203	45,010
Balances carried forward at 30th September 2022		<u><u>47,020</u></u>	<u><u>36,203</u></u>

A. Management and Administration of the Charity includes the remuneration of the Artistic Director, the professional fees and expenses paid for general management, the accommodation costs of the society's office, the costs of newsletters, promotion and general office costs – see note 3.

CONTINUING ACTIVITIES

None of the charity's activities was acquired or discontinued during the above two financial years.

The charity has no recognised gains or losses other than the result for the above two financial years.

The notes on pages 8 to 13 form part of these financial statements.

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

BALANCE SHEET AT 30 SEPTEMBER 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible Assets	7	652			-
 CURRENT ASSETS					
Debtors and Prepayments	8	16,020		19,596	
Cash at Bank	9	39,481		33,040	
		56,153		52,636	
CREDITORS: amounts falling due within one year	10	(9,133)		(16,433)	
 NET CURRENT ASSETS			47,020		36,203
 TOTAL ASSETS LESS LIABILITIES			<u>47,020</u>		<u>36,203</u>
 FUNDS OF THE CHARITY					
General Unrestricted Reserves	11		37,620		26,803
Designated Douglas May Prize Fund	12		4,000		4,000
Designated Peter Hurford Prize Fund	12		2,400		2,400
Organ Repair Fund	12		500		500
Designated Improvisation Fund	12		2,500		2,500
 TOTAL CHARITY FUNDS			<u>47,020</u>		<u>36,203</u>

The notes on pages 8 to 13 form part of the financial statements.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year ended 30 September 2021 in accordance with section 476 of the Companies Act 2006.

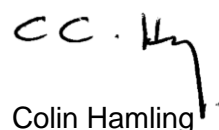
The directors acknowledge their responsibility for complying with the provisions applicable to companies subject to small companies' regime.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 10 January 2023 and signed on its behalf by:



Lesley King



Colin Hamling

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a) Accounting Convention

The financial statements have been prepared under the historical costs convention and in accordance with the FRS 102 (effective 1 January 2016) and the Statement of Recommended Practice, "Accounting and Reporting by Charities" effective January 2015.

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cash flow statement on the grounds that it is a small Charity.

b) Recognition of Income and Expenditure

All income is included in the SoFA when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with those resources.

c) Going Concern

Based on past performance, and the cyclical nature of the organisation's activities, the society's forecasts and projections indicate that the society should be able to continue to operate at its existing level for the foreseeable future. However, the directors acknowledge that they are dependent on the continued support of the society's many donors and that the potential shortfall in donations and potential restrictions on future Festival income, due to the Covid-19 pandemic and turbulent economy, demonstrates the need to obtain additional new sources of funding and to continue to actively manage expenditure in order to achieve that.

On this basis the directors are satisfied that the society has adequate resources to continue its operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing these financial statements.

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

NOTES TO THE ACCOUNTS (Continued)

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise restricted funds that have been set aside by the trustees for specific purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Depreciation of Fixed Assets

Fixed assets are depreciated on the straight-line basis over their expected useful lives. The rates of depreciation used are: -

Office (IT) equipment	33%
-----------------------	-----

Debtors

Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid after consideration of any trade discounts offered.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value statements.

Repayment of income tax

Repayment of income tax on Gift Aid, covenanted donations and subscriptions has been received in respect of amounts paid to the Society under deduction of tax up to 30 September 2022.

2. GENERAL

	2022	2021
Income	£	£
Subscriptions	5,257	5,843
Donations, Sponsorship and Grants	82,952	58,469
Tax from covenanted subscriptions and Gift Aid	8,877	10,977
Organ Concerts, Fund raising and Sundry Income	7,024	519
Lottery Income	<u>4,300</u>	<u>4,320</u>
Total Income	<u>108,410</u>	<u>80,128</u>
Expenditure		
Organ Concerts and Fund raising	11,620	2,866
	<u>11,620</u>	<u>2,866</u>

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

NOTES TO THE ACCOUNTS (Continued)

3. ANALYSIS OF TOTAL RESOURCES EXPENDED

			2022	2021
	Staff costs	Other costs	Total	Total
	£	£	£	£
Costs of generating funds	-	11,620	11,620	2,866
Depreciation	-	-	-	-
Administration & management	11,149	74,679	85,828	78,962
	<u>11,149</u>	<u>86,447</u>	<u>97,448</u>	<u>81,828</u>

		2022	2021
		£	£
4. QPJC/FESTIVAL			
Income			
Ticket Sales		17,478	44,081
Programmes		-	714
Competitors Fees		-	1,036
Art Exhibition		-	5,542
Advertising Revenue		15,500	0
Donations		29,127	79,547
Bar and Catering Receipts		-	0
Other Income		-	<u>1,686</u>
Total Income		<u>62,105</u>	<u>132,606</u>
Expenditure			
Artists Fees		25,845	49,488
Instruments, Scores & Tuning		1,396	8,785
Competition Costs		-	19,635
Venue and Equipment Hire		12,787	33,896
Printing and Postage		56	-
Publicity and Advertising		615	10,564
Catering and Hospitality		317	674
Programme and Brochure Costs		2,829	2,236
Performing Rights		994	1,291
Bar Costs		-	269
Box Office Costs		2,115	5,005
Service Fees		455	2,586
Art Exhibition		-	6,334
Other Expenditure – Surplus given to Charities		<u>14,696</u>	-
Total Expenditure		<u>62,105</u>	<u>140,763</u>

5. NET INCOME

	2022	2021
	£	£
This is stated after charging:		
Depreciation	157	-
Examiners' Remuneration	<u>1,081</u>	<u>1,050</u>

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

NOTES TO THE ACCOUNTS (Continued)

6. INFORMATION ON DIRECTORS AND EMPLOYEES

	2022 £	2021 £
Staff Costs		
Wages and Salaries	11,149	11,042
Social security costs	<u>-</u>	<u>-</u>
	<u>11,149</u>	<u>11,042</u>
Directors Emoluments		
Remuneration	<u>40,000</u>	<u>36,000</u>
Total Remunerations	<u>51,149</u>	<u>47,042</u>

Transactions with Directors and other related parties:

Consultancy Fees of £40,000 (2021: £36,000) have been paid to Xdiem Limited, a company controlled by the Artistic Director. No remuneration was paid to the other Directors of the Board.

During the year, two directors were reimbursed expenses totalling £8,598 (2021: £2222;); Artistic Director Expenses £1540; C Hamling £7,058, which are payments relating to IT costs, 2021 Jury Fees and computer equipment.

There is one employee (2021: one), A Dixon, the Society's Administrator.

No employees had emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Equipment £	Organ £	Total £
COST			
Cost at 1st October 2021	-	-	-
Additions	809	-	809
Cost at 30 th September 2022	<u>809</u>	<u>-</u>	<u>809</u>
DEPRECIATION			
Balance at 1st October 2021	-	-	-
Depreciation to 30 th September 2022	157	-	157
Balance at 30 th September 2022	<u>157</u>	<u>-</u>	<u>157</u>
Net Book Value at 30 th September 2021	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value at 30 th September 2022	<u>652</u>	<u>-</u>	<u>652</u>

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

NOTES TO THE ACCOUNTS (Continued)

8. DEBTORS AND PREPAYMENTS		2022	2021
		£	£
Debtors		7,751	10,906
Prepayments		<u>8,269</u>	<u>8,690</u>
		<u>16,020</u>	<u>19,596</u>

9. CASH AT BANK		2022	2021
		£	£
Current Accounts		39,473	33,032
Deposit Accounts		8	8
		<u>39,481</u>	<u>33,040</u>

10. CREDITORS amounts falling due within one year		2022	2021
		£	£
Other Creditors		9,133	16,433
		<u>9,133</u>	<u>16,433</u>

11. RECONCILIATION OF ACCUMULATED FUNDS

	Unrestricted General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
At 1st October 2021	26,803	9,400	-	36,203
Movement in the year	10,817		-	
Transfers between funds	-	-	-	-
Balance at 30th September 2022	<u>37,620</u>	<u>9,400</u>	-	<u>47,020</u>

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

NOTES TO THE ACCOUNTS (Continued)

12. DESIGNATED FUNDS:

DOUGLAS MAY PRIZE FUND

The Douglas May Prize fund stands at £4,000 and is used to fund a competition prize during Festival years.

PETER HURFORD PRIZE FUND

This fund stands at £2400 and exists to secure the future of the Peter Hurford Prize for the best Bach interpretation.

ORGAN REPAIR FUND

Donated sums in the year of £0; fund total of £500 towards future repairs of the Society's Organ.

IMPROVISATION FUND

The Eric Thompson Trust donated £2500 to support a Workshop for Improvisation performers to hone their skills and to introduce a new format to the Improvisation Competition. Due to Covid, the Improvisation Competition was not held in 2021, so this fund has been created to preserve the donation for an Improvisation Workshop before the 2023 Competition.

13. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

14. FINANCIAL COMMITMENTS

At 30 September 2022 the charity was committed to making the following payments under non-cancellable leases in the year to 30 September 2022:

	2022	2021
	£	£
Operating leases which expire:		
In over five years	0	0

15. TAXATION

The company considers it is entitled to exemption from income tax under Section 505 Income and Corporation Taxes Act 1988 as it was established for charitable purposes only.

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

Independent Examiner's Report to the trustees

I report on the accounts of the charity for the year ended 30 September 2022 which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



ALAN KIRBY F.C.C.A

Accountancy and Business Improvement Ltd
Suite 5b, The Oast House
Mead Lane
Farnham
Surrey
GU9 7DY

16th January 2023

THIS PAGE IS LEFT INTENTIONALLY BLANK

THIS PAGE IS LEFT INTENTIONALLY BLANK

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

England & Wales - Charity number 1006151

Accounts

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

(COMPANY LIMITED BY GUARANTEE)



FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH SEPTEMBER 2021

Company Number: 02644149

Charity Number: 1006151

COMPANY INFORMATION

Registered Office	33 High Street St. Albans Hertfordshire AL3 4EH
Business Address	PO Box 80 St Albans Hertfordshire AL3 4HR
Examiners	Accountancy and Business Improvement Ltd Suite 5b, The Oast House Mead Lane Farnham Surrey GU9 7DY
Bankers	COIF Charities Deposit Fund 80 Cheapside London EC2V 6DZ Barclays Bank plc Blenheim Gate 22/24 Upper Marlborough Road St Albans Herts AL1 3AL CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4QJ

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

REPORT OF THE DIRECTORS

The Directors (who have also been appointed Trustees under the provisions of the Charities Act 2011) submit their annual report and the unaudited financial statements of the Company for the year ended 30 September 2021.

1. **PRINCIPAL ACTIVITY**

The Company is a registered charity. The Charity number of the Society is 1006151 and its Company number is 02644149. The Society is a company limited by guarantee whose affairs are managed by a Board of Directors elected at General meetings of the Society. Members of the Board, which meets regularly during the year, have individual responsibility for different aspects of the Society's affairs. The Society owns an organ installed in St Saviour's Church St Albans used for competition, recital and practice purposes. The Society also owns office equipment.

In setting out objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. The principal objective of the Society is to advance and encourage the use of the organ as a musical instrument.

Covid-19 has affected everyone enormously and continues to create uncertainty and confusion. The Board took the decision to go ahead with the 2021 Festival, based on assumptions of the restrictions that would be in place during July. Fortuitously, they decided to hold the Interpretation Competition online and to engage UK performers to reduce the impact of any travel restrictions. All events were held in St Albans Cathedral. Despite the audience for all events being capped at 50%, in line with Covid regulations, the Competition and Festival were an artistic success and the small overall deficit of £9,857 (2019 £13,202) was remarkable given the reduced capacities.

The Supporters Scheme, introduced in 2015, has continued to attract supporters in all categories, and this year has generated income including gift aid of £56,317 (2020: 52,765), which is much appreciated, especially during the Covid pandemic. The Board remains focussed on increasing the uptake of the Supporters Scheme to meet the objective of having annual pledged income to cover a significant proportion of operational costs.

Administration costs for the year increased to £78,962 (2020: £69,032). 2020 costs were lower due to continued focus on cost management, a temporary rent reduction and reduced activity in response to Covid-19 restrictions. When compared to Administration costs during the last Festival Year (2019: £89,209) it is evident that we continue to keep a tight rein on day-to-day operating costs.

Due to Covid, only one Saturday concert was able to be held in the year under review. Consequently, the organ concert series generated a deficit of £1,380 (last year a deficit of £2,424), taking account of donation income, costs, and associated Gift Aid.

The Society is grateful for major donations received from The Williams Church Music Trust, The Wixamtree Trust, The Kirby Laing Foundation, The Alan Brentnall Charitable Trust, The Champniss Foundation and to all other sponsors, trusts and individuals for their generous financial support during this challenging year. We were successful in our application to HM Government's Covid Discretionary Grant Fund for small businesses, administered through St Albans City & District Council, and received £12,244 during the financial year. The Society remains indebted to a large number of people for their voluntary help in all aspects of the organising of the society, its recitals and events.

There has been no change in the activities of the society, with the next biennial Festival, celebrating the IOF's 60th anniversary, planned for July 2023.

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

REPORT OF THE DIRECTORS (Continued)

2. RESULTS

The Company made an overall deficit of £9,857 (2020: £34,135 surplus; 2019: £13,202 deficit) during the year under review. Consequently, General Reserves now show a surplus of £26,803 (2020: £36,660; 2019: £2,525). Designated Funds have increased to £9,400 (2020: £8350).

3. DIRECTORS

Directors who served during the year and in the period to date were: -

James Blake (appointed November 2021)
Rogers Covey-Crump
Stephen Hamill (resigned April 2021)
Colin Hamling
Michael Hurford
Lesley King
Heather Smith (appointed May 2021)
David Titterington

4. POLITICAL AND CHARITABLE CONTRIBUTIONS

No political or charitable contributions were made during the year.

5. DIRECTORS RESPONSIBILITIES

Company law requires the Directors to prepare audited or examined financial statements for each financial year which give a true and fair view of the state of affairs of the Company and the profit and loss of the Company for that period. In preparing these financial statements, the Directors are required to: -

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the year under review, the directors exercised the option to have the accounts examined independently, as per the previous year.

So far as the Directors are aware, there is no relevant audit information of which the company's examiners are unaware, and they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any information relevant to the examination and to establish that the company's examiners are aware of that information.

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

REPORT OF THE DIRECTORS (Continued)

6. APPOINTMENT OF TRUSTEES

The Trustees are appointed annually by rotation at the Annual General Meeting of the company. New Trustees are proposed by the Board or by members of the Society, and the Board may co-opt Trustees between Annual General Meetings. Induction training is provided for all new Trustees, where appropriate, and all Trustees are encouraged to attend courses and conferences that would benefit them as Trustees.

7. RESERVES POLICY

The Directors consider that the aim of the Society should be to create reserves sufficient to fund the normal net running costs of the Society for a period of four months and the net cost of a major Festival.

At the year-end there is a surplus of £26,803 on the General Fund, resulting in an overall balance sheet of £36,203 in respect of total funds.

8. RISK MANAGEMENT

The trustees continue to keep the Society's activities under review, particularly with regard to any major risks that may arise from time to time. The major risks identified by this process have been mitigated to an acceptable level by internal control systems and other factors as appropriate.

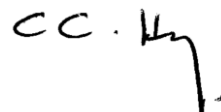
9. REPORT

This report is prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board on 11 January 2022 and signed on their behalf.



Lesley King
Chairman



Colin Hamling
Director & Competitions Secretary

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

			2021		2020
	Notes	£	£	£	£
INCOME					
General	2	80,128		106,099	
Festival	4	132,606		0	
Bank interest		0		4	
		—————	212,734	—————	106,103
EXPENDITURE					
General	2	2,866		7,539	
Administration	3	78,962		69,032	
Festival	4	140,763		(4603)	
		—————	222,591	—————	(71,968)
Operating (Deficit) / Surplus Before Depreciation			————— (9,857)		————— 34,135
Depreciation			-		
 (Deficit)/Surplus for the year	 11		 <u><u>(9,857)</u></u>		 <u><u>34,135</u></u>

The notes on pages 8 to 13 form part of the financial statements.

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	<i>Unrestricted Funds</i>		
	Notes	2021	2020
Income		£	£
Income from charitable activities:			
Festival income		132,606	0
Organ concerts income		630	4,488
Fund raising events		-	-
Grants, sponsorship and donations		68,583	90,290
Other income:			
Subscriptions		6,595	6,561
Sundry & AGM Income		0	440
Bank Interest		0	4
Lottery Income		<u>4,320</u>	<u>4,320</u>
Total Income		<u>212,734</u>	<u>106,103</u>
Expenditure		£	£
Costs of raising funds:			
Festival expenditure	4	140,763	(4,603)
Organ concerts expenditure		2,010	6,912
Fund raising expenditure		856	627
Expenditure on charitable activities			
Depreciation		-	-
Management and Administration of the Charity	A	78,962	69,032
Total Expenditure	3	<u>222,591</u>	<u>71,968</u>
Net (deficit)/surplus and movement in funds for the Year	11	(9,857)	34,135
Net Increase/Reduction to Designated Funds	11	1,050	-
Balances brought forward at 1st October 2020		45,010	10,875
Balances carried forward at 30th September 2021		<u>36,203</u>	<u>45,010</u>

A. Management and Administration of the Charity includes the remuneration of the Artistic Director, the professional fees and expenses paid for general management, the accommodation costs of the society's office, the costs of newsletters, promotion and general office costs – see note 3.

CONTINUING ACTIVITIES

None of the charity's activities was acquired or discontinued during the above two financial years.

The charity has no recognised gains or losses other than the result for the above two financial years.

The notes on pages 8 to 13 form part of these financial statements.

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

BALANCE SHEET AT 30 SEPTEMBER 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible Assets	7		-		-
 CURRENT ASSETS					
Debtors and Prepayments	8	19,596		12,731	
Cash at Bank	9	33,040		33,454	
		52,636		46,185	
CREDITORS: amounts falling due within one year	10	(16,433)		(1,175)	
 NET CURRENT ASSETS			36,203		45,010
 TOTAL ASSETS LESS LIABILITIES			<u>36,203</u>		<u>45,010</u>
 FUNDS OF THE CHARITY					
General Unrestricted Reserves	11		26,803		36,660
Designated Douglas May Prize Fund	12		4,000		4,450
Designated Peter Hurford Prize Fund	12		2,400		3,400
Organ Repair Fund	12		500		500
Designated Improvisation Fund	12		2,500		-
 TOTAL CHARITY FUNDS			<u>36,203</u>		<u>45,010</u>

The notes on pages 8 to 13 form part of the financial statements.


For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

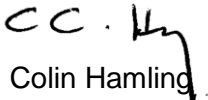
No members have required the company to obtain an audit of its accounts for the year ended 30 September 2021 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the provisions applicable to companies subject to small companies' regime.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 11 January 2022 and signed on its behalf by:


Lesley King


Colin Hamling

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a) Accounting Convention

The financial statements have been prepared under the historical costs convention and in accordance with the FRS 102 (effective 1 January 2016) and the Statement of Recommended Practice, "Accounting and Reporting by Charities" effective January 2015.

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cash flow statement on the grounds that it is a small Charity.

b) Recognition of Income and Expenditure

All income is included in the SoFA when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with those resources.

c) Going Concern

Based on past performance, and the cyclical nature of the organisation's activities, the society's forecasts and projections indicate that the society should be able to continue to operate at its existing level for the foreseeable future. However, the directors acknowledge that they are dependent on the continued support of the society's many donors and that the potential shortfall in donations and potential restrictions on future Festival income, due to the Covid-19 pandemic, demonstrates the need to obtain additional new sources of funding and to continue to put downward pressure on expenditure in order to achieve that.

On this basis the directors are satisfied that the society has adequate resources to continue its operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing these financial statements.

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

NOTES TO THE ACCOUNTS (Continued)

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise restricted funds that have been set aside by the trustees for specific purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Depreciation of Fixed Assets

Fixed assets are depreciated on the straight-line basis over their expected useful lives. The rates of depreciation used are: -

Office (IT) equipment	33%
-----------------------	-----

Debtors

Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid after consideration of any trade discounts offered.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value statements.

Repayment of income tax

Repayment of income tax on Gift Aid, covenanted donations and subscriptions has been received in respect of amounts paid to the Society under deduction of tax up to 30 September 2021.

2. GENERAL

	2021	2020
	£	£
Income		
Subscriptions	5,843	5,751
Donations, Sponsorship and Grants	58,469	80,446
Tax from covenanted subscriptions and Gift Aid	10,977	11,190
Organ Concerts, Fund raising and Sundry Income	519	4,392
Lottery Income	<u>4,320</u>	<u>4,320</u>
Total Income	<u>80,128</u>	<u>106,099</u>
Expenditure		
Organ Concerts and Fund raising	2,866	7,539
	<u>2,866</u>	<u>7,539</u>

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

NOTES TO THE ACCOUNTS (Continued)

3. ANALYSIS OF TOTAL RESOURCES EXPENDED

			2021	2020
	Staff costs	Other costs	Total	Total
	£	£	£	£
Costs of generating funds	-	2,866	2,866	2,936
Depreciation	-	-	-	-
Administration & management	11,042	67,920	78,962	69,032
	<u>11,042</u>	<u>70,786</u>	<u>81,828</u>	<u>71,968</u>

	2021	2020	2019
	£	£	£
4. FESTIVAL			
Income			
Ticket Sales	44,081	-	39,122
Programmes	714	-	1,924
Competitors Fees	1,036	-	2,287
Art Exhibition	5,542	-	3,157
Advertising Revenue	0	-	6,855
Donations	79,547	-	79,529
Bar and Catering Receipts	0	-	264
Other Income	<u>1,686</u>	-	<u>1,544</u>
Total Income	<u>132,606</u>	<u>-</u>	<u>134,682</u>
Expenditure			
Artists Fees	49,488	(2,561)	36,480
Instruments, Scores & Tuning	8,785	-	13,650
Competition Costs	19,635	(2,042)	41,296
Venue and Equipment Hire	33,896	-	26,893
Printing and Postage	-	-	698
Publicity and Advertising	10,564	-	8,405
Catering and Hospitality	674	-	945
Programme and Brochure Costs	2,236	-	11,144
Performing Rights	1,291	-	2,032
Bar Costs	269	-	344
Box Office Costs	5,005	-	4,192
Service Fees	2,586	-	3,810
Art Exhibition	6,334	-	3,392
Other Expenditure	-	-	-
Total Expenditure**	<u>140,763</u>	<u>(4,603)</u>	<u>153,281</u>

** The figure of negative £4.603 in 2020 is due to the accrued costs from 2019 not materialising.

5. NET INCOME

	2021	2020
	£	£
This is stated after charging:		
Depreciation	-	-
Examiners' Remuneration	<u>1,050</u>	<u>1,050</u>

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

NOTES TO THE ACCOUNTS (Continued)

6. INFORMATION ON DIRECTORS AND EMPLOYEES

	2021	2020
	£	£
Staff Costs		
Wages and Salaries	11,042	9,393
Social security costs	-	-
	<u>11,042</u>	<u>9,393</u>
Directors Emoluments		
Remuneration	<u>36,000</u>	<u>29,666</u>
Total Remunerations	<u>47,042</u>	<u>39,059</u>

Transactions with Directors and other related parties:

Consultancy Fees of £36,000 (2020: £29,666) have been paid to Xdiem Limited, a company controlled by the Artistic Director. Included in Debtors is £1,125, relating to an Art Exhibition purchase by the Artistic Director; this sum has now been received. No remuneration was paid to the other Directors of the Board.

During the year, two directors were reimbursed expenses totalling £2,222 (2020: 1708; 2019: £6,501); Artistic Director Expenses £922; C Hamling £1,300, which are payments relating to IT costs.

There is one employee (2020: one), A Dixon, the Society's Administrator.

No employees had emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Equipment	Organ	Total
	£	£	£
COST			
Cost at 1st October 2018	12,368	84,338	96,706
Additions	-	-	-
Cost at 30 th September 2019	<u>12,368</u>	<u>84,338</u>	<u>96,706</u>
DEPRECIATION			
Balance at 1st October 2018	12,368	84,338	96,706
Depreciation for the year	-	-	-
Balance at 30 th September 2019	<u>12,368</u>	<u>84,338</u>	<u>96,706</u>
Net Book Value at 30 th September 2019	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value at 30 th September 2018	<u>-</u>	<u>-</u>	<u>-</u>

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

NOTES TO THE ACCOUNTS (Continued)

8. DEBTORS AND PREPAYMENTS		2021	2020
		£	£
Debtors		10,906	0
Prepayments		<u>8,690</u>	<u>12,731</u>
		<u>19,596</u>	<u>12,731</u>

9. CASH AT BANK		2021	2020
		£	£
Current Accounts		33,032	33,448
Deposit Accounts		8	6
		<u>33,040</u>	<u>33,454</u>

10. CREDITORS amounts falling due within one year		2021	2021
		£	£
Other Creditors		16,433	1,175
		<u>16,433</u>	<u>1,175</u>

11. RECONCILIATION OF ACCUMULATED FUNDS

	Unrestricted General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
At 1st October 2020	36,660	8,350	-	45,010
Movement in the year	(9,857)	1,050	-	(8,807)
Transfers between funds	-	-	-	-
Balance at 30th September 2021	<u>26,803</u>	<u>9,400</u>	<u>-</u>	<u>36,203</u>

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

NOTES TO THE ACCOUNTS (Continued)

12. DESIGNATED FUNDS:

DOUGLAS MAY PRIZE FUND

The Douglas May Prize fund stands at £4,000, and is used to fund a competition prize during Festival years.

PETER HURFORD PRIZE FUND

This fund stands at £2400, and exists to secure the future of the Peter Hurford Prize for the best Bach interpretation.

ORGAN REPAIR FUND

Donated sums in the year of £0; fund total of £500 towards future repairs of the Society's Organ.

IMPROVISATION FUND

The Eric Thompson Trust donated £2500 to support a Workshop for Improvisation performers to hone their skills and to introduce a new format to the Improvisation Competition. Due to Covid, the Improvisation Competition was not held in 2021, so this fund has been created to preserve the donation for an Improvisation Workshop before the 2023 Competition.

13. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

14. FINANCIAL COMMITMENTS

At 30 September 2021 the charity was committed to making the following payments under non-cancellable leases in the year to 30 September 2021:

	2021	2020
	£	£
Operating leases which expire:		
In over five years	0	0

15. TAXATION

The company considers it is entitled to exemption from income tax under Section 505 Income and Corporation Taxes Act 1988 as it was established for charitable purposes only.

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

Independent Examiner's Report to the trustees

I report on the accounts of the charity for the year ended 30 September 2021 which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



ALAN KIRBY F.C.C.A

Accountancy and Business Improvement Ltd
Suite 5b, The Oast House
Mead Lane
Farnham
Surrey
GU9 7DY

24th December 2021

THIS PAGE IS LEFT INTENTIONALLY BLANK

THIS PAGE IS LEFT INTENTIONALLY BLANK

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

England & Wales - Charity number 1006151

Accounts

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

(COMPANY LIMITED BY GUARANTEE)



FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH SEPTEMBER 2020

Company Number: 02644149

Charity Number: 1006151

COMPANY INFORMATION

Registered Office	33 High Street St. Albans Hertfordshire AL3 4EH
Business Address	PO Box 80 St Albans Hertfordshire AL3 4HR
Examiners	Accountancy and Business Improvement Ltd Suite 5b, The Oast House Mead Lane Farnham Surrey GU9 7DY
Bankers	COIF Charities Deposit Fund 80 Cheapside London EC2V 6DZ Barclays Bank plc Blenheim Gate 22/24 Upper Marlborough Road St Albans Herts AL1 3AL CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4QJ

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

REPORT OF THE DIRECTORS

The Directors (who have also been appointed Trustees under the provisions of the Charities Act 2011) submit their annual report and the unaudited financial statements of the Company for the year ended 30 September 2020.

1. **PRINCIPAL ACTIVITY**

The Company is a registered charity. The Charity number of the Society is 1006151 and its Company number is 02644149. The Society is a company limited by guarantee whose affairs are managed by a Board of Directors elected at General meetings of the Society. Members of the Board, which meets regularly during the year, have individual responsibility for different aspects of the Society's affairs. The Society owns an organ installed in St Saviour's Church St Albans used for competition, recital and practice purposes. The Society also owns office equipment.

In setting out objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. The principal objective of the Society is to advance and encourage the use of the organ as a musical instrument.

The Supporters Scheme, introduced in 2015, has continued to attract supporters in all categories, and this year has generated income including gift aid of £52,765 (in 2018-2019, the Festival year, £84,223, and in 2017-2018, the previous non Festival year £36,547). The increase over the previous non Festival year is particularly encouraging and much appreciated, and the Board remains focussed on increasing the uptake of the Supporters Scheme to meet the objective of having annual pledged income to cover a significant proportion of operational costs.

Administration costs for the year decreased markedly to £69,032 (last year £89,209); this was due to continued focus on cost management and, more significantly, to reducing activity to a minimum between March and September 2020 in response to Covid-19 restrictions. We were helped in this by our landlord, who very generously allowed a reduction in our office rent for two quarters.

The Saturday recital series generated a deficit of £2,424 (last year a deficit of £2,108), taking account of donation income, costs, and associated Gift Aid. Due to the Covid-19 pandemic and resultant lockdown, the March, April and May concerts had to be cancelled, although some costs relating to these events had already been incurred, for example, those associated with the production and promotion of the 2019 – 2020 concerts series brochure.

This year has been difficult for many due to the ramifications of the Covid pandemic and many charities have suffered financially. The Society is grateful for major donations received from The Williams Church Music Trust and The Wixamtree Trust, and to all other sponsors, trusts and individuals for their generous financial support during this challenging year. We were successful in our application to HM Government's Discretionary Grant Fund for small businesses, administered through St Albans City & District Council, and received £7,400. The Society remains indebted to a large number of people for their voluntary help in all aspects of the organising of the society, its recitals and events.

There has been no change in the activities of the society, with the next biennial Festival planned for July 2021.

2. **RESULTS**

The Company made an overall surplus of £34,135 (2019: £13,202 deficit; 2018: £35,218 surplus) during the year under review. Consequently, General Reserves now show a surplus of £36,660 (2019: £2,525). Designated Funds remain at £8350 (2019: £8350).

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

REPORT OF THE DIRECTORS (Continued)

3. **DIRECTORS**

Directors who served during the year and in the period to date were: -

Rogers Covey-Crump
Stephen Hamill
Colin Hamling
Michael Hurford
Lesley King
David Titterington

4. **POLITICAL AND CHARITABLE CONTRIBUTIONS**

No political or charitable contributions were made during the year.

5. **DIRECTORS RESPONSIBILITIES**

Company law requires the Directors to prepare audited or examined financial statements for each financial year which give a true and fair view of the state of affairs of the Company and the profit and loss of the Company for that period. In preparing these financial statements, the Directors are required to: -

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the year under review, the directors exercised the option to have the accounts examined independently, as per the previous year.

So far as the Directors are aware, there is no relevant audit information of which the company's examiners are unaware, and they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any information relevant to the examination and to establish that the company's examiners are aware of that information.

6. **APPOINTMENT OF TRUSTEES**

The Trustees are appointed annually by rotation at the Annual General Meeting of the company. New Trustees are proposed by the Board or by members of the Society, and the Board may co-opt Trustees between Annual General Meetings. Induction training is provided for all new Trustees, where appropriate, and all Trustees are encouraged to attend courses and conferences that would benefit them as Trustees.

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

REPORT OF THE DIRECTORS (Continued)

7. RESERVES POLICY

The Directors consider that the aim of the Society should be to create reserves sufficient to fund the normal net running costs of the Society for a period of four months and the net cost of a major Festival.

At the year-end there is a surplus of £36,660 on the General Fund, resulting in an overall balance sheet of £45,010 in respect of total funds.

8. RISK MANAGEMENT

The trustees continue to keep the Society's activities under review, particularly with regard to any major risks that may arise from time to time. The major risks identified by this process have been mitigated to an acceptable level by internal control systems and other factors as appropriate.

Given the current uncertainties of the impact of the Covid-19 pandemic, the trustees will continue to monitor the scope and scheduling of the 2021 Competition and Festival.

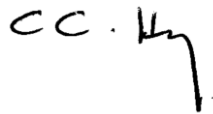
9. REPORT

This report is prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board on 03 February 2021 and signed on their behalf.



Lesley King
Chairman



Colin Hamling
Director & Competitions Secretary

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

			2020		2019
	Notes	£	£	£	£
INCOME					
General	2	106,099		108,925	
Festival	4	0		134,682	
Bank interest		4		7	
		—————	106,103	—————	243,614
EXPENDITURE					
General	2	7,539		14,326	
Administration	3	69,032		89,209	
Festival	4	(4603)		153,281	
		—————	(71,968)	—————	(256,816)
Operating (Deficit) / Surplus Before Depreciation			————— 34,135		————— (13,202)
Depreciation			-		
Surplus/(Deficit) for the year	11		<u>34,135</u>		<u>(13,202)</u>

The notes on pages 8 to 13 form part of the financial statements.

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Notes	<i>Unrestricted Funds</i>	
		2020	2019
Income		£	£
Income from charitable activities:			
Festival income		0	134,682
Organ concerts income		4,488	10,284
Fund raising events		-	-
Grants, sponsorship and donations		90,290	87,512
Other income:			
Subscriptions		6,561	6,619
Sundry & AGM Income		440	510
Bank Interest		4	7
Lottery Income		<u>4,320</u>	<u>4000</u>
Total Income		<u>106,103</u>	<u>243,614</u>
 Expenditure		 £	 £
Costs of raising funds:			
Festival expenditure	4	(4,603)	153,281
Organ concerts expenditure		6,912	12,392
Fund raising expenditure		627	1,934
Expenditure on charitable activities			
Depreciation		-	-
Management and Administration of the Charity	A	69,032	89,209
Total Expenditure	3	<u>71,968</u>	<u>256,816</u>
Net surplus/deficit and movement in funds for the Year	11	34,135	(13,202)
Transfer of Endowment Fund to General Reserves	11	-	28,932
Net Increase/Reduction to Designated Funds	11	-	(30,392)
Balances brought forward at 1st October 2019		10,875	25,527
 Balances carried forward at 30th September 2020		 <u>45,010</u>	 <u>10,875</u>

A. Management and Administration of the Charity includes the remuneration of the Artistic Director, the professional fees and expenses paid for general management, the accommodation costs of the society's office, the costs of newsletters, promotion and general office costs – see note 3.

CONTINUING ACTIVITIES

None of the charity's activities was acquired or discontinued during the above two financial years.

The charity has no recognised gains or losses other than the result for the above two financial years.

The notes on pages 8 to 13 form part of these financial statements.

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

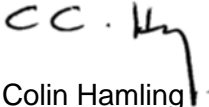
BALANCE SHEET AT 30 SEPTEMBER 2020

	Notes		2020		2019
		£	£	£	£
FIXED ASSETS					
Tangible Assets	7		-		-
 CURRENT ASSETS					
Debtors and Prepayments	8	12,731		15,910	
Cash at Bank	9	33,454		2,852	
		46,185		18,762	
CREDITORS: amounts falling due within one year	10	(1,175)		(7,887)	
 NET CURRENT ASSETS			45,010		10,875
 TOTAL ASSETS LESS LIABILITIES			45,010		10,875
 FUNDS OF THE CHARITY					
General Unrestricted Reserves	11		36,660		2,525
Designated Douglas May Prize Fund	12		4,450		4,450
Designated Peter Hurford Prize Fund	12		3,400		3,400
Organ Repair Fund	12		500		500
Designated Endowment Fund	12		-		-
Designated Organ Fund	12		-		-
 TOTAL CHARITY FUNDS			45,010		10,875

The notes on pages 8 to 13 form part of the financial statements.
 For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 No members have required the company to obtain an audit of its accounts for the year ended 30 September 2019 in accordance with section 476 of the Companies Act 2006.
 The directors acknowledge their responsibility for complying with the provisions applicable to companies subject to small companies' regime.
 These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 03 February 2021 and signed on its behalf by:


 Lesley King


 Colin Hamling

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a) Accounting Convention

The financial statements have been prepared under the historical costs convention and in accordance with the FRS 102 (effective 1 January 2016) and the Statement of Recommended Practice, "Accounting and Reporting by Charities" effective January 2015.

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cash flow statement on the grounds that it is a small Charity.

b) Recognition of Income and Expenditure

All income is included in the SoFA when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with those resources.

c) Going Concern

Based on past performance, and the cyclical nature of the organisation's activities, the society's forecasts and projections indicate that the society should be able to continue to operate at its existing level for the foreseeable future. However, the directors acknowledge that they are dependent on the continued support of the society's many donors and that the potential shortfall in donations and potential restrictions on future Festival income, due to the Covid-19 pandemic, demonstrates the need to obtain additional new sources of funding and to continue to put downward pressure on expenditure in order to achieve that.

On this basis the directors are satisfied that the society has adequate resources to continue its operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing these financial statements.

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

NOTES TO THE ACCOUNTS (Continued)

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise restricted funds that have been set aside by the trustees for specific purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Depreciation of Fixed Assets

Fixed assets are depreciated on the straight-line basis over their expected useful lives. The rates of depreciation used are: -

Office (IT) equipment	33%
-----------------------	-----

Debtors

Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid after consideration of any trade discounts offered.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value statements.

Repayment of income tax

Repayment of income tax on Gift Aid, covenanted donations and subscriptions has been received in respect of amounts paid to the Society under deduction of tax up to 30 September 2020.

2. GENERAL

	2020	2019
	£	£
Income		
Subscriptions	5,751	5,750
Donations Sponsorship and Grants	80,446	72,745
Tax from covenanted subscriptions and Gift Aid	11,190	17,296
Organ Concerts, Fund raising and Sundry Income	4,392	9,134
Lottery Income	<u>4,320</u>	<u>4,000</u>
Total Income	<u>106,099</u>	<u>108,925</u>
Expenditure		
Organ Concerts and Fund raising	7,539	14,326
	<u>7,539</u>	<u>14,326</u>

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

NOTES TO THE ACCOUNTS (Continued)

3. ANALYSIS OF TOTAL RESOURCES EXPENDED

	Staff costs	Other costs	2020 Total	2019 Total
	£	£	£	£
Costs of generating funds	-	2,936	2,936	167,607
Depreciation	-	-	-	-
Administration & management	9,393	59,639	69,032	89,209
	<u>9,393</u>	<u>62,575</u>	<u>71,968</u>	<u>256,816</u>

4. FESTIVAL	2020 £	2019 £
Income		
Ticket Sales	-	39,122
Programmes	-	1,924
Competitors Fees	-	2,287
Art Exhibition	-	3,157
Advertising Revenue	-	6,855
Donations	-	79,529
Bar and Catering Receipts	-	264
Other Income	-	<u>1,544</u>
Total Income	<u>-</u>	<u>134,682</u>
Expenditure		
Artists Fees	(2,561)	36,480
Instruments, Scores & Tuning	-	13,650
Competition Costs	(2,042)	41,296
Venue and Equipment Hire	-	26,893
Printing and Postage	-	698
Publicity and Advertising	-	8,405
Catering and Hospitality	-	945
Programme and Brochure Costs	-	11,144
Performing Rights	-	2,032
Bar Costs	-	344
Box Office Costs	-	4,192
Service Fees	-	3,810
Art Exhibition	-	3,392
Other Expenditure	-	-
Total Expenditure**	<u>(4,603)</u>	<u>153,281</u>

** The figure of negative £4.603 in 2020 is due to the accrued costs not materialising.

5. NET INCOME

	2020 £	2019 £
This is stated after charging:		
Depreciation	-	-
Examiners' Remuneration	<u>1,050</u>	<u>1,050</u>

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

NOTES TO THE ACCOUNTS (Continued)

6. INFORMATION ON DIRECTORS AND EMPLOYEES

	2020 £	2019 £
Staff Costs		
Wages and Salaries	9,393	12,473
Social security costs	-	-
	<u>9,393</u>	<u>12,473</u>
Directors Emoluments		
Remuneration	<u>29,666</u>	<u>36,996</u>
Total Remunerations	<u>39,059</u>	<u>49,469</u>

Transactions with Directors and other related parties:
 Consultancy Fees of £29,666 (2019: £36,996) have been paid to Xdiem Limited, a company controlled by the Artistic Director. No remuneration was paid to the other Directors of the Board.

During the year, two directors were reimbursed expenses totalling £1,708 (2019: £6,501); Artistic Director Expenses £675; Colin Hamling £1,083, which are payments relating to IT costs.

There is one employee (2019: one), A Dixon, the Society's Administrator.

No employees had emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Equipment £	Organ £	Total £
COST			
Cost at 1st October 2018	12,368	84,338	96,706
Additions	-	-	-
Cost at 30 th September 2019	<u>12,368</u>	<u>84,338</u>	<u>96,706</u>
DEPRECIATION			
Balance at 1st October 2018	12,368	84,338	96,706
Depreciation for the year	-	-	-
Balance at 30th September 2019	<u>12,368</u>	<u>84,338</u>	<u>96,706</u>
Net Book Value at 30th September 2019	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value at 30th September 2018	<u>-</u>	<u>-</u>	<u>-</u>

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

NOTES TO THE ACCOUNTS (Continued)

8. DEBTORS AND PREPAYMENTS		2020	2019
		£	£
Debtors		0	7,760
Prepayments		<u>12,731</u>	<u>8,150</u>
		<u>12,731</u>	<u>15,910</u>

9. CASH AT BANK		2020	2019
		£	£
Current Accounts		33,448	1,659
Deposit Accounts		6	1,193
		<u>33,454</u>	<u>2,852</u>

10. CREDITORS amounts falling due within one year		2020	2019
		£	£
Other Creditors		1,175	7,887
		<u>1,175</u>	<u>7,887</u>

11. RECONCILIATION OF ACCUMULATED FUNDS

	Unrestricted General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
At 1st October 2019	2525	8,350	-	10,875
Movement in the year	34,135	-	-	34,135
Transfers between funds	-	-	-	-
Balance at 30th September 2020	<u>36,660</u>	<u>8,350</u>	<u>-</u>	<u>45,010</u>

THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

NOTES TO THE ACCOUNTS (Continued)

12. DESIGNATED FUNDS:

ORGAN FUND

The designated Organ Fund at 30th September 2013 and 2014 represents the net book value of the organ of £NIL at that date. The organ is now fully depreciated.

DOUGLAS MAY PRIZE FUND

The Douglas May Prize fund stands at £4,450, and is used to fund a competition prize during Festival years.

PETER HURFORD PRIZE FUND

The This fund stands at £3,400, and exists to secure the future of the Peter Hurford Prize for the best Bach interpretation.

ORGAN REPAIR FUND

Donated sums in the year of £0, fund total £500 towards future repairs of the Society's Organ.

ENDOWMENT FUND

The Endowment Fund was set up as an Expendable Endowment, in 2010, to secure the future funding of the Company. Its terms allowed the Directors to use the funds in support of a Festival, at their discretion. The fund was transferred to General Reserves to support 2019 activities and now has a value of £0.

13. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

14. FINANCIAL COMMITMENTS

At 30 September 2020 the charity was committed to making the following payments under non-cancellable leases in the year to 30 September 2020:

	2020	2019
	£	£
Operating leases which expire:		
In over five years	0	0

15. TAXATION

The company considers it is entitled to exemption from income tax under Section 505 Income and Corporation Taxes Act 1988 as it was established for charitable purposes only.

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF THE INTERNATIONAL ORGAN FESTIVAL SOCIETY LIMITED

Independent Examiner's Report to the trustees

I report on the accounts of the charity for the year ended 30 September 2020 which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alan Kirby FCCA

Accountancy and Business Improvement Ltd
Suite 5b, The Oast House
Mead Lane
Farnham
Surrey
GU9 7DY

25 February 2021

THIS PAGE IS LEFT INTENTIONALLY BLANK

THIS PAGE IS LEFT INTENTIONALLY BLANK