

WENTWORTH GOLF AND TENNIS FOUNDATION

England & Wales · Charity number 1006003

Details

Other names	WENTWORTH GOLF AND TENNIS SCHOLARSHIPS
Status	Registered
Legal form	Charitable company
Company number	02632558
Registered	1991-11-14
Register	View on the Charity Commission register

Contact

Address	Wentworth Club Wentworth Drive Virginia Water GU25 4LS
Phone	01344 842201

Activities

Objects: (1)THE ORGANISATION OR PROVISION OR ASSISTANCE IN THE ORGANISATION OR PROVISION OF FACILITIES WHICH WILL ENABLE PUPILS OF SCHOOLS, UNIVERSITIES AND OTHER EDUCATIONAL ESTABLISHMENTS IN THE UK TO PLAY GOLF, TENNIS OR OTHER GAMES OR SPORTS AND THEREBY TO ASSIST IN ENSURING THAT DUE ATTENTION IS GIVEN TO THE PHYSICAL EDUCATION AND DEVELOPMENT OF SUCH PUPILS AS WELL AS TO THE DEVELOPMENT AND OCCUPATION OF THEIR MINDS (2)THE PROVISION OF OR ASSISTANCE IN THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION EITHER FOR THE BENEFIT OF THE GENERAL PUBLIC OR FOR THE BENEFIT OF THOSE WHO BY REASON OF THEIR YOUTH AGE INFIRMITY OR DISABLEMENT POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES HAVE A NEED OF SUCH FACILITIES.

Activities: Education & Training in Sports & Recreation for Young People

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People

Geography

- **Area of benefit:** UNITED KINGDOM
- Bracknell Forest
- Reading
- Slough
- Surrey
- West Berkshire
- Windsor And Maidenhead
- Wokingham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£29,284	£29,136	-	-
2023-12-31	£29,284	£29,136	-	-
2022-12-31	£20,701	£25,243	-	-
2021-12-31	£30,518	£25,732	-	-
2020-12-31	£29,260	£26,001	-	-

Trustees

Name	Role	Appointed
Alastair Hunter		2025-10-28
Brady Rafuse		2024-12-28
Jonathan Noble		2024-12-28
MICHAEL MCLOUGHLIN		
Magdalena Schellekens		2025-10-28
Philip Leonard		2025-10-28
Qian Liu		2025-02-17
Ross Snape		2025-10-28
Stuart Boyle		2022-11-17
Todd Patrick		2020-10-29
Woraphanit Ruayrungruang		2023-09-05
Yasmin Zhan Lu		2025-10-28

WENTWORTH GOLF AND TENNIS FOUNDATION

England & Wales - Charity number 1006003

Accounts

COMPANY REGISTRATION NUMBER 02632558

**WENTWORTH GOLF AND TENNIS FOUNDATION
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

31 DECEMBER 2024

Charity Number 1006003

WENTWORTH GOLF AND TENNIS FOUNDATION
COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

FOR THE YEAR 1 JANUARY 2024 TO 31 DECEMBER 2024

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WENTWORTH GOLF AND TENNIS FOUNDATION
COMPANY LIMITED BY GUARANTEE

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

REGISTERED CHARITY NAME	Wentworth Golf and Tennis Foundation
CHARITY NUMBER	1006003
COMPANY REGISTRATION NUMBER	02632558
REGISTERED OFFICE	Wentworth Club Limited Wentworth Drive Virginia Water Surrey GU25 4LS
TRUSTEES	Mr M McLoughlin Mrs P Leon (Chairman) (Resigned 04/09/2025) Mr D Elsom (Resigned 02/09/2025) Mr S Boyle Mr T Patrick Mr J Blanch (Resigned 29/02/2024) Mrs J Maclean (Resigned 06/10/2025) Ms W Ruayrungruan Mr B Rafuse (Appointed 28/12/2024) Mr J Noble (Appointed 28/12/2024) Ms Qian Liu (Appointed 17/02/2025)
SECRETARY	Cornhill Secretaries Limited (Appointed 25/10/2025)
INDEPENDENT EXAMINERS	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited Chartered Accountants 1 - 7 Station Road Crawley West Sussex RH10 1HT

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of Members of the Board and Professional Advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period and up to the date the report was approved were as follows:

Mr M McLoughlin
Mrs P Leon (Chairman) (Resigned 04/09/2025)
Mr D Elsom (Resigned 02/09/2025)
Mr S Boyle
Mr T Patrick
Mr J Blanch (Resigned 29th February 2024)
Mrs J Maclean (Resigned 06/10/2025)
Ms W Ruayrungruan
Mr B Rafuse (Appointed 28/12/2024)
Mr J Noble (Appointed 28/12/2024)
Ms Qian Liu (Appointed 17/02/2025)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Wentworth Golf and Tennis Foundation is a registered charity and a company limited by guarantee. The Memorandum and Articles of Association were signed on 25th July 1991. The charity is directed by a Board of Trustees. New trustees are appointed based on the resource and skills they can contribute to the Foundation and are usually existing Wentworth Club members or employees.

OBJECTIVES, AIMS AND ACTIVITIES

The objectives for which the charity is established are to organise and provide facilities to enable pupils of schools, universities and other educational establishments in the UK to play golf, tennis or other games or sports and to provide facilities for recreation for the benefit of those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances have a need of such facilities.

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our objectives, aims and activities and in planning our future activities. The trustees plan the activities of the charity to contribute to the aims and objectives they have set.

The aims of the Foundation continue to be to provide tuition, facilities and the opportunity to develop life skills to selected youngsters with potential in golf and tennis. The charity benefits from the infrastructure, employees and members of the renowned Wentworth Club in providing professional coaching, advice, guidance and support through training and competitions. A number of scholars are selected to balance the objectives and scope of the charity with the benefaction of Wentworth Club and its members, seeking to maximise the benefit to those selected scholars during their scholarship period. Success is measured by improvements made by the scholars, illustrated by their sporting achievements alongside their development of life skills.

CHAIRMAN'S NOTES

The board remained largely unchanged this year, with Ms Qian Liu, Reignwood General Counsel, representing Ms Woraphanit.

WENTWORTH GOLF AND TENNIS FOUNDATION COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR 1 JANUARY 2024 TO 31 DECEMBER 2024

Once again, the trustees are proud of the progress and performance of the golf scholars: Josh Thompson is the County U18 champion, Heidi Mann the Surrey Girls Champion and Amelia van de Mortel is the U13 Country Champion.

Three scholars left us, two to go to College in the States and one, as junior coach at a local Club, while studying for his PGA qualification. In his first term representing his college, Reggie Fear distinguished himself by winning the Griffin Institute Tournament.

Our five tennis scholars are now all at an age they can join in the adult social sessions and contribute to the adult tennis teams. Matti, having passed his level 1 LTA Coaching qualification, is now able to help with junior coaching at the Club.

The mentoring programme, for those over sixteen, is also gathering pace. It is making a substantial contribution to our scholars' personal development. Wentworth Club Members can share their experience and act as a sounding board assisting our youngsters in their transition to adulthood and future careers.

Our tennis outreach programme to schools continues to demonstrate successfully our commitment to the local community. Fourteen local schools were contacted, several tennis skills programmes were organised by our professionals, and eight 7-year-olds are learning tennis at the Club for two years.

Our annual member donations this year were £22.1K, down 3% on the previous year, against a provisional budget of £38K for the year. It had been anticipated that our reserves would be sufficient to meeting the Foundation's current obligations for the year. Going forward, it would however not be the case, so additional sources of funding are required. The Reignwood Group, acknowledging the opportunities the Foundation offer to young people, have committed to providing additional funds. Furthermore, the incoming Captain has generously undertaken to use the Captain's Charity in 2025 for raising funds for the Foundation. Thus, 2025 may see a significant transformation of the Foundation's ability not only to continue its current charitable activities but to extend it much further into the local community.

FINANCIAL REVIEW

Annual contributions from the members at Wentworth Club was £22,100. Expenditure for the year amounted to £35,050.

RESERVES POLICY

Reserves are regularly reviewed by the trustees and appropriate action taken to ensure they are maintained at a level necessary to adequately meet the obligations of the Foundation. At period end 31 December 2024 the Foundation held £49,908 in unrestricted reserves. The trustees have reviewed this and felt that it is at an appropriate level to meet the obligations of the Foundation in the future.

The Trustees believe that the Foundation has sufficient resources and foreseeable income to continue its operations for at least twelve months from the date of this report. For this reason, the accounts are prepared on the going concern basis.

PLANS FOR FUTURE PERIODS

With the continued support of the Reignwood Group, the Trustees believe that there be opportunities in 2025 to ensure the Wentworth Golf and Tennis Foundation continues to afford young people life opportunities through the provision of membership at the Club.

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

Mr Stuart Boyle - Trustee



Date

3/11/25

WENTWORTH GOLF AND TENNIS FOUNDATION
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR 1 JANUARY 2024 TO 31 DECEMBER 2024

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

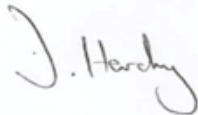
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
Chartered Accountants
1 - 7 Station Road
Crawley
West Sussex
RH10 1HT

Date:03/11/2025.....

WENTWORTH GOLF AND TENNIS FOUNDATION
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR 1 JANUARY 2024 TO 31 DECEMBER 2024

Current Financial Year	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Dec 2024 £	Total Funds Year to 31 Dec 2023 £
INCOME FROM:					
Donations and legacies	2	22,100	-	22,100	29,020
Investments	3	<u>474</u>	<u>-</u>	<u>474</u>	<u>264</u>
TOTAL INCOME		<u>22,574</u>	<u>-</u>	<u>22,574</u>	<u>29,284</u>
EXPENDITURE ON:					
- Charitable activities	4/5	(34,950)	(100)	(35,050)	(29,136)
TOTAL EXPENDITURE		<u>(34,950)</u>	<u>(100)</u>	<u>(35,050)</u>	<u>(29,136)</u>
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS					
		(12,376)	(100)	(12,476)	148
RECONCILIATION OF FUNDS					
Total funds brought forward		62,284	2,100	64,384	64,236
TOTAL FUNDS CARRIED FORWARD		<u>49,908</u>	<u>2,000</u>	<u>51,908</u>	<u>64,384</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

WENTWORTH GOLF AND TENNIS FOUNDATION
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR 1 JANUARY 2024 TO 31 DECEMBER 2024

Prior Financial Year	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Dec 2023 £
INCOME FROM:				
Donations and legacies	2	29,020	-	29,020
Investments	3	<u>264</u>	<u>-</u>	<u>264</u>
TOTAL INCOME		<u>29,284</u>	<u>-</u>	<u>29,284</u>
EXPENDITURE ON:				
- Charitable activities	4/5	(28,936)	(200)	(29,136)
TOTAL EXPENDITURE		<u>(28,936)</u>	<u>(200)</u>	<u>(29,136)</u>
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS				
		348	(200)	148
RECONCILIATION OF FUNDS				
Total funds brought forward		61,936	2,300	64,236
TOTAL FUNDS CARRIED FORWARD		<u>62,284</u>	<u>2,100</u>	<u>64,384</u>

WENTWORTH GOLF AND TENNIS FOUNDATION (REGISTERED
NUMBER: 02632558)
COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 December 2024

		Year to 31 Dec 2024 £	Year to 31 Dec 2024 £	Year to 31 Dec 2023 £	Year to 31 Dec 2023 £
CURRENT ASSETS					
Debtors	7	-	-	-	-
Cash at bank		<u>110,288</u>		<u>112,925</u>	
CREDITORS: Amounts falling due within one year					
	8	<u>(58,380)</u>		<u>(48,541)</u>	
NET CURRENT ASSETS			<u>51,908</u>		<u>64,384</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>51,908</u>		<u>64,384</u>
NET ASSETS			<u>51,908</u>		<u>64,384</u>
FUNDS					
Restricted income funds	10		2,000		2,100
Unrestricted income funds	11		<u>49,908</u>		<u>62,284</u>
TOTAL FUNDS			<u>51,908</u>		<u>64,384</u>

For the year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised by the members of the committee on 9th October 2025 and are signed on their behalf by:

Mr Stuart Boyle - Trustee


The notes on pages 8 to 13 form part of these financial statements.

WENTWORTH GOLF AND TENNIS FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR 1 JANUARY 2024 TO 31 DECEMBER 2024

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

Wentworth Golf and Tennis Foundation is a charitable company, registered in England and Wales. The registered office is Wentworth Club Limited, Wentworth Drive, Virginia Water, Surrey, GU25 4LS.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

(b) Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

There are no significant judgements or key sources of estimation uncertainty.

(c) Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources; the trustees are probable they will receive the resources; and the monetary value can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

(d) Investment income

This is included in the accounts when receivable.

(e) Financial instruments

All financial instruments are basic financial instruments and are recognised at amortised cost.

(f) Expenditure

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Support Costs

Support costs are those functions that assist the work of the Foundation but do not directly undertake charitable activities. They include governance costs relating to the examination of the financial statements.

Irrecoverable VAT

Irrecoverable VAT is charged to the Statement of Financial Activities in the period in which it arises.

Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. The charity has identified two charitable activities which are Golf and Tennis.

WENTWORTH GOLF AND TENNIS FOUNDATION
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR 1 JANUARY 2024 TO 31 DECEMBER 2024

(g) Taxation

The charity is exempt from corporation tax on its charitable activities.

(h) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(i) Debtors

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

(j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(k) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

(l) Going Concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

WENTWORTH GOLF AND TENNIS FOUNDATION
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR 1 JANUARY 2024 TO 31 DECEMBER 2024

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Dec 2024	Total Funds Year to 31 Dec 2023
	£	£	£	£
Annual donations	22,100	-	22,100	22,880
Other donations	-	-	-	6,140
	<u>22,100</u>	<u>-</u>	<u>22,100</u>	<u>29,020</u>

3. INCOME FROM INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Dec 2024	Total Funds Year to 31 Dec 2023
	£	£	£	£
Bank interest receivable	<u>474</u>	<u>-</u>	<u>474</u>	<u>264</u>

4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Dec 2024	Total Funds Year to 31 Dec 2023
	£	£	£	£
Golf	11,633	100	11,733	7,523
Tennis	20,661	-	20,661	17,755
Support costs	<u>2,656</u>	<u>-</u>	<u>2,656</u>	<u>3,858</u>
	<u>34,950</u>	<u>100</u>	<u>35,050</u>	<u>29,136</u>

5. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support Costs*	Total Funds Year to 31 Dec 2024	Total Funds Year to 31 Dec 2023
	£	£	£	£
Golf	11,733	956	12,689	8,680
Tennis	<u>20,661</u>	<u>1,700</u>	<u>22,361</u>	<u>20,456</u>
	<u>32,394</u>	<u>2,656</u>	<u>35,050</u>	<u>29,136</u>

Support costs include the following governance costs

WENTWORTH GOLF AND TENNIS FOUNDATION
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR 1 JANUARY 2024 TO 31 DECEMBER 2024

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Dec 2024 £	Total Funds Year to 31 Dec 2023 £
Independent Examiner's Fee	<u>1,849</u>	<u>-</u>	<u>1,849</u>	<u>1,838</u>
	<u>1,849</u>	<u>-</u>	<u>1,849</u>	<u>1,838</u>

6. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee and trustees during the year and no expenses were reimbursed to any member of the committee, or trustees, during the year (2023: None).

7. DEBTORS

	Year to 31 Dec 2024 £	Year to 31 Dec 2023 £
Prepayments - Insurance	=	=

8. CREDITORS: Amounts falling due within one year

	Year to 31 Dec 2024 £	Year to 31 Dec 2023 £
Wentworth Club Limited	35,140	23,583
Deferred Income	21,380	23,120
Other creditors	<u>1,860</u>	<u>1,838</u>
	<u>58,380</u>	<u>48,541</u>

9. Deferred Income

	Year to 31 Dec 2024 £	Year to 31 Dec 2023 £
Balance brought forward	23,120	-
Released to income in the year	(23,120)	-
Income deferred in the year	<u>21,380</u>	<u>23,120</u>
Balance carried forward	<u>21,380</u>	<u>23,120</u>

Deferred income relates to annual donations received in advance, where the funds are to be used in the following financial year. These amounts are deferred to ensure income is recognised in the period in which the related activities take place, in accordance with the charity's accounting policies.

WENTWORTH GOLF AND TENNIS FOUNDATION
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR 1 JANUARY 2024 TO 31 DECEMBER 2024

10. RESTRICTED INCOME FUNDS

	Balance at 31 Dec 2023	Income	Expenditure	Balance at 31 Dec 2024
	£	£	£	£
Malcolm Walker Cup	2,100	-	(100)	2,000
	<u>2,100</u>	<u>-</u>	<u>(100)</u>	<u>2,000</u>

	Balance at 31 Dec 2022	Income	Expenditure	Balance at 31 Dec 2023
	£	£	£	£
Malcolm Walker Cup	2,300	-	(200)	2,100
	<u>2,300</u>	<u>-</u>	<u>(200)</u>	<u>2,100</u>

A donation from a member to be used to fund the annual presentation for the Malcolm Walker Cup over the subsequent ten-year period.

11. UNRESTRICTED INCOME FUNDS

	Balance at 31 Dec 2023	Income	Expenditure	Balance at 31 Dec 2024
	£	£	£	£
General Funds	<u>62,284</u>	<u>22,574</u>	<u>(34,950)</u>	<u>49,908</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net current assets £	Total 2024 £
Restricted Income Funds:	2,000	2,000
Unrestricted Income Funds	<u>49,908</u>	<u>49,908</u>
Total Funds	<u>51,908</u>	<u>51,908</u>

	Net current assets £	Total 2023 £
Restricted Income Funds:	2,100	2,100
Unrestricted Income Funds	<u>62,284</u>	<u>62,284</u>
Total Funds	<u>64,384</u>	<u>64,384</u>

WENTWORTH GOLF AND TENNIS FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR 1 JANUARY 2024 TO 31 DECEMBER 2024

13. COMPANY LIMITED BY GUARANTEE

The charity is a company limited by guarantee and does not have share capital. Every member undertakes to contribute to the assets in the event of the company being wound up such amount as may be required not exceeding £1 each.

14. INTANGIBLE INCOME

Wentworth Club Limited provides administrative support by employees and the use of its infrastructure to the Foundation. It is not practical to quantify this support in financial terms, but it is minimal relative to the roles and responsibilities of the individuals concerned.

15. RELATED PARTY TRANSACTIONS

Some of the trustees of the Foundation are also employees of Wentworth Club Limited. During the year the Club owed the Foundation £20,360 in respect of donations received from Club members and other donations (2024: -£1020 / 2025: £21,380); the Foundation owed the Club £31,917 in respect of costs relating to golf/tennis coaching and matches. At 31 December 2024 the total amount due to the Club was £35,140 (31 December 2023: £23,583).

WENTWORTH GOLF AND TENNIS FOUNDATION
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR 1 JANUARY 2024 TO 31 DECEMBER 2024

WENTWORTH GOLF AND TENNIS FOUNDATION

England & Wales - Charity number 1006003

Accounts

COMPANY REGISTRATION NUMBER 02682558

WENTWORTH GOLF AND TENNIS FOUNDATION
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 DECEMBER 2023

Charity Number 1006003

**WENTWORTH GOLF AND TENNIS FOUNDATION
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

FOR THE YEAR 1 JANUARY 2023 TO 31 DECEMBER 2023

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**WENTWORTH GOLF AND TENNIS FOUNDATION
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

REGISTERED CHARITY NAME	Wentworth Golf and Tennis Foundation
CHARITY NUMBER	1006003
COMPANY REGISTRATION NUMBER	02632558
REGISTERED OFFICE	Wentworth Club Limited Wentworth Drive Virginia Water Surrey GU25 4LS
TRUSTEES	Mr M McLoughlin Mrs P Leon (Chairman) Mr D Elsom Mr S Boyle Mr T Patrick Mrs J Maclean Miss W Ruayrungruang (Appointed 5 th September 2023)
SECRETARY	Mr Keith Balson-Scales
INDEPENDENT EXAMINERS	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited Chartered Accountants 1 - 7 Station Road Crawley West Sussex RH10 1HT

WENTWORTH GOLF AND TENNIS FOUNDATION COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR 1 JANUARY 2023 TO 31 DECEMBER 2023

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of Members of the Board and Professional Advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period and up to the date the report was approved were as follows:

Mr M McLoughlin
Mrs P Leon (Chairman)
Mr D Elsom
Mr S Boyle
Mr T Patrick
Mr J Blanch (Resigned 29th February 2024)
Mrs J Maclean
Miss W Ruayrungruang (Appointed 5th September 2023)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Wentworth Golf and Tennis Foundation is a registered charity and a company limited by guarantee. The Memorandum and Articles of Association were signed on 25th July 1991. The charity is directed by a Board of Trustees. New trustees are appointed based on the resource and skills they can contribute to the Foundation and are usually existing Wentworth Club members or employees.

OBJECTIVES, AIMS AND ACTIVITIES

The objectives for which the charity is established are to organise and provide facilities to enable pupils of schools, universities and other educational establishments in the UK to play golf, tennis or other games or sports and to provide facilities for recreation for the benefit of those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances have a need of such facilities.

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our objectives, aims and activities and in planning our future activities. The trustees plan the activities of the charity to contribute to the aims and objectives they have set.

The aims of the Foundation continue to be to provide tuition, facilities and the opportunity to develop life skills to selected youngsters with potential in golf and tennis. The charity benefits from the infrastructure, employees and members of the renowned Wentworth Club in providing professional coaching, advice, guidance and support through training and competitions. A number of scholars are selected to balance the objectives and scope of the charity with the benefaction of Wentworth Club and its members, seeking to maximise the benefit to those selected scholars during their scholarship period. Success is measured by improvements made by the scholars, illustrated by their sporting achievements alongside their development of life skills.

CHAIRMAN'S NOTES

This autumn we were delighted to welcome Miss Woraphanit Ruayrungruang as a Trustee of the Foundation. Having Reignwood's support on the board ensures we can continue to deliver on our commitment to youth development.

WENTWORTH GOLF AND TENNIS FOUNDATION COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR 1 JANUARY 2023 TO 31 DECEMBER 2023

This year, Nick Dougherty has agreed to support our Foundation. He spearheads the Golf's Foundation drive to introduce the game to the youth of the country. Having Inci Mehmet and Iona Stephens support to the Foundation as friends, will enable us to draw on their experience in the wider golfing community to bring added perspective to our programmes.

At the turn of the year, our Foundation web site was up and running. This has enabled us to keep the membership and the public aware of the sporting development and achievement of our scholars, with regular posts on the events and news page.

The Foundation's initiative to introduce mentoring for our 16+ scholars, has enhanced our development programme for young people. Currently, we have ten scholars in the programme. This year, in recognition of the considerable contribution and commitment both Reggie Fear and Ava Bates have made to Wentworth in the past years, the trustee's decided that both should be honoured receiving the Malcolm Walker award.

THE GOLF REVIEW

This year, our scholars have continued to distinguish themselves. Ben Frost and Daniel Prince were part of the Under18 Surrey Team, winning at both regional and national finals. Kodi Dean, part of the Under14 Surrey squad reached the finals of the Under14 Rookie League. Reggie Fear, won several individual tournaments and is also the Club Junior Champion. Ava Bates brilliantly represented Wentworth at various national competitions and is Ladies Club Champion.

THE TENNIS REVIEW

The Foundation wishes Issey Purser the best of luck as he left the Foundation to pursue his education at Michigan State University. An additional scholar was recruited in September from a local school, who will stay on the programme for two years.

Thomas Nickson and Owen Whiteford are our U14 and U12 Club Champions. They were, together with Freddie Fisher, unbeaten in the Surrey Team Summer Competition. Our new tennis squad who were recruited from the outreach programme, have made a great start and are contributing to our junior teams and club social events.

FINANCIAL REVIEW

Annual contributions from the members at Wentworth Club was £22,880. Additional donations of £6,000 were made by two of the members and £140 was donated from the sale of Wentworth Club's Centenary books. Expenditure for the year amounted to £29,136.

RESERVES POLICY

Reserves are regularly reviewed by the trustees and appropriate action taken to ensure they are maintained at a level necessary to adequately meet the obligations of the Foundation. At period end 31 December 2023 the Foundation held £62,284 in unrestricted reserves. The trustees have reviewed this and felt that it is at an appropriate level to meet the obligations of the Foundation in the future.

The Trustees believe that the Foundation has sufficient resources and foreseeable income to continue its operations for at least twelve months from the date of this report. For this reason, the accounts are prepared on the going concern basis.

PLANS FOR FUTURE PERIODS

With the continued support of the Reignwood Group, the Trustees believe that there will be opportunities in 2024 to ensure the Wentworth Golf and Tennis Foundation continues to afford young people life opportunities through the provision of membership at the Club.

**WENTWORTH GOLF AND TENNIS FOUNDATION
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR 1 JANUARY 2023 TO 31 DECEMBER 2023**

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.



Mrs Patricia Leon - Charity Chairman

Date:

26/09/2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WENTWORTH GOLF AND TENNIS FOUNDATION

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

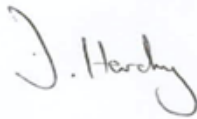
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
Chartered Accountants
1 - 7 Station Road
Crawley
West Sussex
RH10 1HT

Date:26/09/2024.....

**WENTWORTH GOLF AND TENNIS FOUNDATION
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**

FOR THE YEAR 1 JANUARY 2023 TO 31 DECEMBER 2023

Current Financial Year	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Dec 2023 £	Total Funds Year to 31 Dec 2022 £
INCOME FROM:					
Donations and legacies	2	29,020	-	29,020	20,590
Investments	3	264	-	264	111
TOTAL INCOME		29,284	-	29,284	20,701
EXPENDITURE ON:					
- Charitable activities	4/5	(28,936)	(200)	(29,136)	(25,243)
TOTAL EXPENDITURE		(28,936)	(200)	(29,136)	(25,243)
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS		348	(200)	148	(4,542)
RECONCILIATION OF FUNDS					
Total funds brought forward		61,936	2,300	64,236	68,778
TOTAL FUNDS CARRIED FORWARD		62,284	2,100	64,384	64,236

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**WENTWORTH GOLF AND TENNIS FOUNDATION
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**

FOR THE YEAR 1 JANUARY 2023 TO 31 DECEMBER 2023

Prior Financial Year	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Dec 2022 £
INCOME FROM:				
Donations and legacies	2	20,590	-	20,590
Investments	3	111	-	111
TOTAL INCOME		<u>20,701</u>	<u>-</u>	<u>20,701</u>
EXPENDITURE ON:				
- Charitable activities	4/5	(25,043)	(200)	(25,243)
TOTAL EXPENDITURE		<u>(25,043)</u>	<u>(200)</u>	<u>(25,243)</u>
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS		(4,342)	(200)	(4,542)
RECONCILIATION OF FUNDS				
Total funds brought forward		66,278	2,500	68,778
TOTAL FUNDS CARRIED FORWARD		<u>61,936</u>	<u>2,300</u>	<u>64,236</u>

**WENTWORTH GOLF AND TENNIS FOUNDATION (REGISTERED
NUMBER: 02632558)
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 December 2023

		Year to 31 Dec 2023 £	Year to 31 Dec 2023 £	Year to 31 Dec 2022 £	Year to 31 Dec 2022 £
CURRENT ASSETS					
Debtors	7	-		-	
Cash at bank		<u>112,925</u>		<u>107,401</u>	
CREDITORS: Amounts falling due within one year	8	<u>(48,541)</u>		<u>(43,165)</u>	
NET CURRENT ASSETS			<u>64,384</u>		<u>64,236</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>64,384</u>		<u>64,236</u>
NET ASSETS			<u>64,384</u>		<u>64,236</u>
FUNDS					
Restricted income funds	9		2,100		2,300
Unrestricted income funds	10		<u>62,284</u>		<u>61,936</u>
TOTAL FUNDS			<u>64,384</u>		<u>64,236</u>

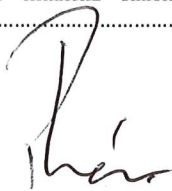
For the year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised by the members of the committee on and are signed on their behalf by:



Mrs Patricia Leon - Charity Chairman

The notes on pages 9 to 13 form part of these financial statements.

WENTWORTH GOLF AND TENNIS FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR 1 JANUARY 2023 TO 31 DECEMBER 2023

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

Wentworth Golf and Tennis Foundation is a charitable company, registered in England and Wales. The registered office is Wentworth Club Limited, Wentworth Drive, Virginia Water, Surrey, GU25 4LS.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

(b) Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

There are no significant judgements or key sources of estimation uncertainty.

(c) Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources; the trustees are probable they will receive the resources; and the monetary value can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

(d) Investment income

This is included in the accounts when receivable.

(e) Financial instruments

All financial instruments are basic financial instruments and are recognised at amortised cost.

(f) Expenditure

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Support Costs

Support costs are those functions that assist the work of the Foundation but do not directly undertake charitable activities. They include governance costs relating to the examination of the financial statements.

Irrecoverable VAT

Irrecoverable VAT is charged to the Statement of Financial Activities in the period in which it arises.

Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. The charity has identified two charitable activities which are Golf and Tennis.

WENTWORTH GOLF AND TENNIS FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR 1 JANUARY 2023 TO 31 DECEMBER 2023

(g) Taxation

The charity is exempt from corporation tax on its charitable activities.

(h) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(i) Debtors

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

(j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(k) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

(l) Going Concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

WENTWORTH GOLF AND TENNIS FOUNDATION
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR 1 JANUARY 2023 TO 31 DECEMBER 2023

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Dec 2023 £	Total Funds Year to 31 Dec 2022 £
Donations	29,020	-	29,020	20,590
	<u>29,020</u>	<u>-</u>	<u>29,020</u>	<u>20,590</u>

3. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Dec 2023 £	Total Funds Year to 31 Dec 2022 £
Bank interest receivable	264	-	264	111
	<u>264</u>	<u>-</u>	<u>264</u>	<u>111</u>

4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Dec 2023 £	Total Funds Year to 31 Dec 2022 £
Golf	7,323	200	7,523	7,033
Tennis	17,755	-	17,755	15,883
Support costs	3,858	-	3,858	2,327
	<u>28,936</u>	<u>200</u>	<u>29,136</u>	<u>25,243</u>

5. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support Costs* £	Total Funds Year to 31 Dec 2023 £	Total Funds Year to 31 Dec 2022 £
Golf	7,523	1,157	8,680	7,033
Tennis	17,755	2,701	20,456	15,883
	<u>25,278</u>	<u>3,858</u>	<u>29,136</u>	<u>22,916</u>

* Support costs include the following governance costs

**WENTWORTH GOLF AND TENNIS FOUNDATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR 1 JANUARY 2023 TO 31 DECEMBER 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Dec 2023 £	Total Funds Year to 31 Dec 2022 £
Independent Examiner's Fee	1,838	-	1,838	1,575
	<u>1,838</u>	<u>-</u>	<u>1,838</u>	<u>1,575</u>

6. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee and trustees during the year and no expenses were reimbursed to any member of the committee, or trustees, during the year (2022: None).

7. DEBTORS

	Year to 31 Dec 2023 £	Year to 31 Dec 2022 £
Prepayments - Insurance	=	=

8. CREDITORS: Amounts falling due within one year

	Year to 31 Dec 2023 £	Year to 31 Dec 2022 £
Wentworth Club Limited	23,583	41,715
Deferred Income	23,120	-
Other creditors	1,838	1,450
	<u>48,541</u>	<u>43,165</u>

9. RESTRICTED INCOME FUNDS

	Balance at 31 Dec 2022 £	Income £	Expenditure £	Balance at 31 Dec 2023 £
Malcolm Walker Cup	2,300	-	(200)	2,100
	<u>2,300</u>	<u>-</u>	<u>(200)</u>	<u>2,100</u>

	Balance at 31 Dec 2021 £	Income £	Expenditure £	Balance at 31 Dec 2022 £
Malcolm Walker Cup	2,500	-	(200)	2,300
	<u>2,500</u>	<u>-</u>	<u>(200)</u>	<u>2,300</u>

A donation from a member to be used to fund the annual presentation for the Malcolm Walker Cup over the subsequent ten year period.

**WENTWORTH GOLF AND TENNIS FOUNDATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR 1 JANUARY 2023 TO 31 DECEMBER 2023

10. UNRESTRICTED INCOME FUNDS

	Balance at 31 Dec 2022	Income	Expenditure	Balance at 31 Dec 2023
	£	£	£	£
General Funds	61,936	29,284	(28,936)	62,284

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net current assets	Total
	£	£
Restricted Income Funds:		
	2,100	2,100
Unrestricted Income Funds	<u>62,284</u>	<u>62,284</u>
Total Funds	<u>64,384</u>	<u>64,384</u>

12. COMPANY LIMITED BY GUARANTEE

The charity is a company limited by guarantee and does not have share capital. Every member undertakes to contribute to the assets in the event of the company being wound up such amount as may be required not exceeding £1 each.

13. INTANGIBLE INCOME

Wentworth Club Limited provides administrative support by employees and the use of its infrastructure to the Foundation. It is not practical to quantify this support in financial terms, but it is minimal relative to the roles and responsibilities of the individuals concerned.

14. RELATED PARTY TRANSACTIONS

Some of the trustees of the Foundation are also employees of Wentworth Club Limited. During the year the Club owed the Foundation £46,140 in respect of donations received from Club members and other donations (2023: £23,020 / 2024: £23,120); the Foundation owed the Club £28,008 in respect of costs relating to golf/tennis coaching and matches. At 31 December 2023 the total amount due to the Club was £23,583 (31 December 2022: £41,715).

Wentworth Golf and Tennis Foundation

MINUTE OF TRUSTEES' MEETING

**Held at Wentworth Club Limited, Wentworth Drive, Virginia Water, Surrey,
GU25 4LS**

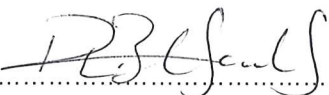
Date of meeting:

The Trustees of Wentworth Golf and Tennis Foundation met to discuss the independently examined accounts for the year ended 31st December 2023.

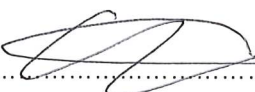
The trustees considered the risks to which the charity is exposed and reviewed the systems currently in place and confirmed that these were sufficient to mitigate those risks.

The accounts were approved, and it was agreed that Mrs Patricia Leon should sign the accounts on behalf of all the trustees.

Keith Balson-Scales


.....


Stuart Boyle


.....

Dominic Elsom


.....

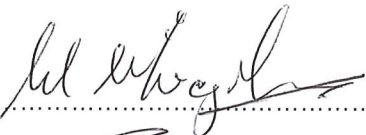
Patricia Leon


.....

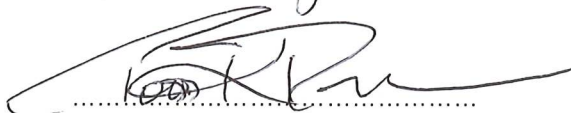
Jane Maclean


.....

Michael Mcloughlin


.....

Todd Patrick


.....

Woraphanit Ruayrungruang

.....

**Wentworth Golf and Tennis Foundation
Wentworth Club
Wentworth Drive
Virginia Water
Surrey
GU25 4LS**

**Richard Place Dobson
Chartered Accountants
1-7 Station Road
Crawley
West Sussex
RH10 1HT**

Date:

Dear Sirs

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charity's financial statements for the year ended 31 December 2023. These enquiries have included inspection of supporting documentation where appropriate. All representations are made to the best of our knowledge and belief.

General

- 1 We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
- 2 We confirm that the charitable company qualifies as small in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.
- 3 We confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 December 2023 audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.
- 4 We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter dated 31 July 2024, under the Companies Act 2006/Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 5 All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
- 6 All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
- 7 The financial statements are free of material misstatements, including omissions.

Assets and liabilities

- 8 The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
- 9 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
- 10 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

11 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Loans and arrangements

12 The charitable company has not granted any advances or credits to, or made guarantees on behalf of, trustees other than those disclosed in the financial statements.

Legal claims

13 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

Laws and regulations

14 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

15 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

16 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

17 We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

18 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Restricted grants and donations

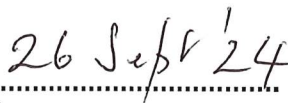
19 Restricted grants and donations are as listed in the financial statements. All restricted fund information has been made available to you.

We confirm that we have read and understood the contents of this letter and agree that it accurately reflects the representations made to you by the trustees during the course of preparing the charity's accounts.

Yours faithfully



.....
Trustee
On behalf of the board of Trustees



.....
Date

Registered Office: Wentworth Club Limited, Wentworth Drive, Virginia Water, Surrey, GU25 4LS
Registered in England Co. No: 02632558
Registered in England and Wales Charity No: 1006003

WENTWORTH GOLF AND TENNIS FOUNDATION

England & Wales - Charity number 1006003

Accounts

COMPANY REGISTRATION NUMBER 02632558

**WENTWORTH GOLF AND TENNIS FOUNDATION
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS**

31 DECEMBER 2021

Charity Number 1006003

WENTWORTH GOLF AND TENNIS FOUNDATION COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

FOR THE YEAR 1 JANUARY 2021 TO 31 DECEMBER 2021

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WENTWORTH GOLF AND TENNIS FOUNDATION COMPANY LIMITED BY GUARANTEE

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

REGISTERED CHARITY NAME Wentworth Golf and Tennis Foundation

CHARITY NUMBER 1006003

COMPANY REGISTRATION NUMBER 02632558

REGISTERED OFFICE Wentworth Club Limited
Wentworth Drive
Virginia Water
Surrey
GU25 4LS

TRUSTEES Mr M McLoughlin
Mrs P Leon (Chairman)
Mr D Elsom
Mr K Mackay
Mr T Patrick
Mr John Blanch (Appointed 19th October 2021)

SECRETARY Mr Keith Balson-Scales

INDEPENDENT EXAMINERS Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
Chartered Accountants
1 - 7 Station Road
Crawley
West Sussex
RH10 1HT

BANKERS TSB Bank Plc
54 High Street
Camberley
GU15 3RS

WENTWORTH GOLF AND TENNIS FOUNDATION COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR 1 JANUARY 2021 TO 31 DECEMBER 2021

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the period ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of Members of the Board and Professional Advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period and up to the date the report was approved were as follows:

Mr M McLoughlin
Mrs P Leon (Chairman)
Mr D Elsom
Mr N Coulson (Resigned 19th October 2021)
Mr K Mackay
Mr T Patrick
Mr R Bland (Resigned 31st December 2021)
Mr J Blanch (Appointed 19th October 2021)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Wentworth Golf and Tennis Foundation is a registered charity and a company limited by guarantee. The Memorandum and Articles of Association were signed on 25th July 1991. The charity is directed by a Board of Trustees. New trustees are appointed based on the resource and skills they can contribute to the Foundation and are usually existing Wentworth Club members or employees.

OBJECTIVES, AIMS AND ACTIVITIES

The objectives for which the charity is established are to organise and provide facilities to enable pupils of schools, universities and other educational establishments in the UK to play golf, tennis or other games or sports and to provide facilities for recreation for the benefit of those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances have a need of such facilities.

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our objectives, aims and activities and in planning our future activities. The trustees plan the activities of the charity to contribute to the aims and objectives they have set.

The aims of the Foundation continue to be to provide tuition, facilities and the opportunity to develop life skills to selected youngsters with potential in golf and tennis. The charity benefits from the infrastructure, employees and members of the renowned Wentworth Club in providing professional coaching, advice, guidance and support through training and competitions. A number of scholars are selected to balance the objectives and scope of the charity with the benefaction of Wentworth Club and its members, seeking to maximise the benefit to those selected scholars during their scholarship period. Success is measured by improvements made by the scholars, illustrated by their sporting achievements alongside their development of life skills.

CHAIRMAN'S NOTES

At the Foundation AGM in October several changes were made to the Board of Trustees. As a result of their departures from the club, Neil Coulson and Robert Bland stepped down from their roles as Trustees. In their place, the Board of Trustees have welcome John Blanch, Wentworth Club Manager

WENTWORTH GOLF AND TENNIS FOUNDATION COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR 1 JANUARY 2021 TO 31 DECEMBER 2021

It was decided at the October AGM that the Malcolm Walker Award should be awarded to Rocky Chapman for his dedication to the game of golf. Rocky was one of the final scholars to be recruited by Malcolm and it was agreed that it was most appropriate that on the first occasion, the award go to a golf scholar.

THE GOLF REVIEW

This year has been a successful year for the lady golfers. Ava Bates is the Ladies Club Captain and Millie Cottrell reached the semi-finals of the Welsh Girls Match Play Championships. Millie was also one of only 12 girls competing in the Rose Junior Golf Championships. Aside from golf, Molly Miles was elected to Head Girl at the local Secondary School Charters and has taken advantages of her position to start a school newspaper.

Alex Alder won the Junior Bernard Gallagher prize and Rocky Chapman qualified for the England Open Amateur Stroke Play. Daniel Prince was the top boy from Surrey in the prestigious U16 McGregor Trophy.

THE TENNIS REVIEW

The four scholars promoted from the foundation squad have all settled in well to their individual lessons. They have regularly attended the Junior social and shown strong engagement with the members.

It was a good year for Issey Purser, who won both her third ITF doubles title and her third International Singles title. Issey also played at the qualification stage of the Junior Wimbledon. Unfortunately, the draw went against Issey on this occasion, and she was knocked out by the third seed.

FINANCIAL REVIEW

Annual contributions from the members at Wentworth Club was £23,478. Additional amounts of £6,951 were donated from the Captain's Charity. Expenditure for the year amounted to £25,732.

RESERVES POLICY

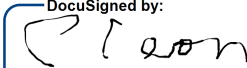
Reserves are regularly reviewed by the trustees and appropriate action taken to ensure they are maintained at a level necessary to adequately meet the obligations of the Foundation. At year end 31 December 2021 the Foundation held £66,278 in unrestricted reserves. The trustees have reviewed this and felt that it is at an appropriate level to meet the obligations of the Foundation in the future.

The Trustees believe that the Foundation has sufficient resources and foreseeable income to continue its operations for at least twelve months from the date of this report. For this reason, the accounts are prepared on the going concern basis.

PLANS FOR FUTURE PERIODS

With the continued support of the Reignwood Group, the Trustees believe that there be opportunities in 2022 to ensure the Wentworth Golf and Tennis Foundation continues to afford young people life opportunities through the provision of membership at the Club.

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

DocuSigned by:

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Mrs Patricia Leon - Charity Chairman

Date: 28/10/2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WENTWORTH GOLF AND TENNIS FOUNDATION

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
Chartered Accountants
1 - 7 Station Road
Crawley
West Sussex
RH10 1HT

Date:

WENTWORTH GOLF AND TENNIS FOUNDATION COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR 1 JANUARY 2021 TO 31 DECEMBER 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds Year to 31 Dec 2021 £	Unrestricted funds £	Restricted funds £	Total funds Year to 31 Dec 2020 £
INCOME FROM:							
Donation and legacies	2	30,428	-	31,428	26,760	2,500	29,260
Investments	3	90	-	90	206	-	206
TOTAL INCOME		30,518	-	30,518	26,966	2,500	29,466
EXPENDITURE ON:							
Charitable activities	4,5	(25,732)	-	(25,732)	(26,001)	-	(26,001)
TOTAL EXPENDITURE		(25,732)		(25,732)	(26,001)	-	(26,001)
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS		4,786	-	4,786	965	2,500	3,465
RECONCILIATION OF FUNDS							
Total funds brought forward		61,492	2,500	63,992	60,527	-	60,527
TOTAL FUNDS CARRIED FORWARD		66,278	2,500	68,778	61,492	2,500	63,992

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**WENTWORTH GOLF AND TENNIS FOUNDATION (REGISTERED
NUMBER: 02632558)
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 DECEMBER 2021

		Year to 31 Dec 2021 £	Year to 31 Dec 2021 £	Year to 31 Dec 2020 £	Year to 31 Dec 2020 £
CURRENT ASSETS					
Debtors	7	-	-	-	-
Cash at bank		<u>107,846</u>		<u>101,566</u>	
CREDITORS: Amounts falling due within one year					
	8	<u>(39,068)</u>		<u>(37,574)</u>	
NET CURRENT ASSETS					
			<u>68,778</u>		<u>63,992</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>68,778</u>		<u>63,992</u>
NET ASSETS					
			<u>68,778</u>		<u>63,992</u>
FUNDS					
Restricted income funds	9		<u>2,500</u>		<u>2,500</u>
Unrestricted income funds	10		<u>66,278</u>		<u>61,492</u>
TOTAL FUNDS					
			<u>68,778</u>		<u>63,992</u>

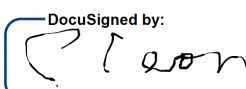
For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised by the members of the committee on
.....28/10/2022..... and are signed on their behalf by:

DocuSigned by:

7EC323966BBA4A2...
Mrs P Leon

The notes on pages 7 to 12 form part of these financial statements.

WENTWORTH GOLF AND TENNIS FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR 1 JANUARY 2021 TO 31 DECEMBER 2021

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

Wentworth Golf and Tennis Foundation is a charitable company, registered in England and Wales. The registered office is Wentworth Club Limited, Wentworth Drive, Virginia Water, Surrey, GU25 4LS.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

(b) Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

There are no significant judgements or key sources of estimation uncertainty.

(c) Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources; the trustees are probable they will receive the resources; and the monetary value can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

(d) Investment income

This is included in the accounts when receivable.

(e) Financial instruments

All financial instruments are basic financial instruments and are recognised at amortised cost.

(f) Expenditure

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Support Costs

Support costs are those functions that assist the work of the Foundation but do not directly undertake charitable activities. They include governance costs relating to the examination of the financial statements.

Irrecoverable VAT

Irrecoverable VAT is charged to the Statement of Financial Activities in the period in which it arises.

Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. The charity has identified two charitable activities which are Golf and Tennis.

WENTWORTH GOLF AND TENNIS FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR 1 JANUARY 2021 TO 31 DECEMBER 2021

(g) Taxation

The charity is exempt from corporation tax on its charitable activities.

(h) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(i) Debtors

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

(j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(k) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

(l) Going Concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

WENTWORTH GOLF AND TENNIS FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR 1 JANUARY 2021 TO 31 DECEMBER 2021

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Dec 2021 £	Total Funds Year to 31 Dec 2020 £
Donations	30,428	-	30,428	29,260
	30,428	-	30,428	29,260

3. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Dec 2021 £	Total Funds Year to 31 Dec 2020 £
Bank interest receivable	90	-	90	206

4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Dec 2021 £	Total Funds Year to 31 Dec 2020 £
Golf	9,290	-	9,290	9,402
Tennis	15,119	-	15,119	14,800
Support costs	1,323	-	1,323	1,799
	25,732	-	25,732	26,001

5. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support Costs* £	Total Funds Year to 31 Dec 2021 £	Total Funds Year to 31 Dec 2020 £
Golf	7,312	1,978	9,290	10,302
Tennis	13,069	2,050	15,119	15,699
	20,381	4,028	24,409	26,001

WENTWORTH GOLF AND TENNIS FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR 1 JANUARY 2021 TO 31 DECEMBER 2021

** Support costs include the following governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Dec 2021 £	Total Funds Year to 31 Dec 2020 £
Independent Examiner's Fee	1,250	-	1,250	1,250
	1,250	-	1,250	1,250

6. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee and trustees during the year and no expenses were reimbursed to any member of the committee, or trustees, during the year (2020: None).

7. DEBTORS

	Year to 31 Dec 2021 £	Year to 31 Dec 2020 £
Prepayments - Insurance	=	=

8. CREDITORS: Amounts falling due within one year

	Year to 31 Dec 2021 £	Year to 31 Dec 2020 £
Wentworth Club Limited	37,818	36,324
Other creditors	1,250	1,250
	39,068	37,574

WENTWORTH GOLF AND TENNIS FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR 1 JANUARY 2021 TO 31 DECEMBER 2021

9. RESTRICTED INCOME FUNDS

	Balance at 31 Dec 2020 £	Income £	Expenditure £	Balance at 31 Dec 2021 £
Malcolm Walker Cup	2,500	-	-	2,500
	<u>2,500</u>	<u>-</u>	<u>-</u>	<u>2,500</u>

	Balance at 31 Dec 2019 £	Income £	Expenditure £	Balance at 31 Dec 2020 £
Malcolm Walker Cup	-	2,500	-	2,500
	<u>-</u>	<u>2,500</u>	<u>-</u>	<u>2,500</u>

A donation from a member to be used to fund the annual presentation for the Malcolm Walker Cup over the subsequent ten year period.

10. UNRESTRICTED INCOME FUNDS

	Balance at 31 Dec 2020 £	Income £	Expenditure £	Balance at 31 Dec 2021 £
General Funds	61,492	30,518	(25,732)	66,278
	<u>61,492</u>	<u>30,518</u>	<u>(25,732)</u>	<u>66,278</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net current assets £	Total £
Restricted Income Funds:	2,500	2,500
Unrestricted Income Funds	<u>66,278</u>	<u>66,278</u>
Total Funds	<u>68,778</u>	<u>68,778</u>

WENTWORTH GOLF AND TENNIS FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR 1 JANUARY 2021 TO 31 DECEMBER 2021

12. COMPANY LIMITED BY GUARANTEE

The charity is a company limited by guarantee and does not have share capital. Every member undertakes to contribute to the assets in the event of the company being wound up such amount as may be required not exceeding £1 each.

13. INTANGIBLE INCOME

Wentworth Club Limited provides administrative support by employees and the use of its infrastructure to the Foundation. It is not practical to quantify this support in financial terms, but it is minimal relative to the roles and responsibilities of the individuals concerned.

14. RELATED PARTY TRANSACTIONS

Some of the trustees of the Foundation are also employees of Wentworth Club Limited. At the year end, the Club owed the Foundation £23,478 in respect of donations received from Club members; the Foundation owed the Club £36,324 (brought forward from 2020), in addition to £24,972 in respect of costs relating to golf/tennis coaching and matches incurred during the year. At 31 December 2021 the total amount due to the Club was £37,818 (31 December 2020 £36,324).

15. COVID-19

At the reporting date COVID-19 caused widespread lockdown measures to be imposed in the UK and worldwide. This has resulted in a reduction in both supply and demand in the economy. It is not currently possible to estimate the impact this will have on the future financial results of the charitable company. Management have assessed the impact of COVID-19 on the results reported for the financial year ended 31 December 2021 and consider that all COVID-19 related costs and effects have been reflected in the accounts.”

WENTWORTH GOLF AND TENNIS FOUNDATION

England & Wales - Charity number 1006003

Accounts

COMPANY REGISTRATION NUMBER 09632558

WENTWORTH GOLF AND TENNIS FOUNDATION
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 DECEMBER 2020

Charity Number 1006008

**WENTWORTH GOLF AND TENNIS FOUNDATION
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

FOR THE PERIOD 1 JANUARY 2020 TO 31 DECEMBER 2020

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**WENTWORTH GOLF AND TENNIS FOUNDATION
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

REGISTERED CHARITY NAME Wentworth Golf and Tennis Foundation

CHARITY NUMBER 1006003

COMPANY REGISTRATION NUMBER 02632558

REGISTERED OFFICE Wentworth Club Limited
Wentworth Drive
Virginia Water
Surrey
GU25 4LS

TRUSTEES Mr M McLoughlin
Ms J Maycock (Resigned 24th July 2020)
Mr J Rourke (Resigned 29th October 2020)
Mrs P Leon (Chairman)
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Mr N Coulson
Mr K Mackay
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WENTWORTH GOLF AND TENNIS FOUNDATION COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE PERIOD 1 JANUARY 2020 TO 31 DECEMBER 2020

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the period ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of Members of the Board and Professional Advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period and up to the date the report was approved were as follows:

Mr M McLoughlin
Ms J Maycock (Resigned 24th July 2020)
Mr J Rourke (Resigned 29th October 2020)
Mrs P Leon (Chairman)
Mr D Elsom
Mr N Coulson
Mr K Mackay
Mr T Patrick (Appointed 29th October 2020)
Mr R Bland (Appointed 29th October 2020)

STRUCTURE, GOVERNANCE AND MANAGEMENT

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OBJECTIVES, AIMS AND ACTIVITIES

The objectives for which the charity is established are to organise and provide facilities to enable pupils of schools, universities and other educational establishments in the UK to play golf, tennis or other games or sports and to provide facilities for recreation for the benefit of those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances have a need of such facilities.

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our objectives, aims and activities and in planning our future activities. The trustees plan the activities of the charity to contribute to the aims and objectives they have set.

The aims of the Foundation continue to be to provide tuition, facilities and the opportunity to develop life skills to selected youngsters with potential in golf and tennis. The charity benefits from the infrastructure, employees and members of the renowned Wentworth Club in providing professional coaching, advice, guidance and support through training and competitions. A number of scholars are selected to balance the objectives and scope of the charity with the benefaction of Wentworth Club and its members, seeking to maximise the benefit to those selected scholars during their scholarship period. Success is measured by improvements made by the scholars, illustrated by their sporting achievements alongside their development of life skills.

CHAIRMAN'S NOTES

At the Foundation AGM in October several changes were made to the Board of Trustees. John Rourke and Judy Maycock stepped down after serving long tenures as valued Trustees. Both John and Judy have made significant contributions to the Foundation providing sound counsel judgment and insight over the years. During the year, the Board of Trustees have welcome Rob Bland, the former Tennis and Health Captain to support the tennis programme and Todd Patrick, the 2020 Wentworth Captain to support the golf programme.

In consideration of the global pandemic in 2020, the past year has again been a success and we are indebted to Wentworth Club for their continued support that enables us to offer all scholars a wonderful opportunity and experience that will enrich their lives going forward.

WENTWORTH GOLF AND TENNIS FOUNDATION COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) FOR THE PERIOD 1 JANUARY 2020 TO 31 DECEMBER 2020

The Board are particularly grateful to a generous member of the Wentworth Club for initiating an award in the name of the previous chair Malcolm Walker to honour Malcolm's dedication to the Foundation. The Malcolm Walker Cup will take place on an annual basis and a cheque to the value of hundred pounds will be given to the Scholar who has made a significant contribution to the Foundation during the year.

THE GOLF REVIEW

This year has been a challenging year due to the national lockdowns restricting access to the golf courses and reducing the number of competitions taking place. Despite this, our scholars have worked tirelessly to reduce their handicap. Five scholars have significantly improved their handicap with Daniel Prince going from 11 to 2, Millie Cottrell from 8 to 1, Ben Hopping from 23 to 15, Jamie Everett from 13 to 5 and Reggie Fear from 12 to 6. In addition to this, five exceptional scholars have achieved a handicap equal to or below scratch: Joshua Balson-Scales, Rocky Chapman, Ben Goodrich, Jack Kurzberg and Ella Hammond-Baveystock.

THE TENNIS REVIEW

Whilst this year has seen even fewer opportunities for the tennis scholars to compete, we were pleased to award four full scholarships at the end of the year. The Foundation welcomes Alana Moore, Thomas Nickson, Freddie Fisher and Owen Whitehead.

Issey Purser, the British National Doubles Champion for the U16s in 2019 showed continued success by placing 3rd in the Under 18's National Youth Series for the International Tennis Federation.

FINANCIAL REVIEW

Annual contributions from the members at Wentworth Club was £26,001. Additional amounts of £2,500 were donated from two generous members. The funds are restricted to be used to fund the Malcolm Walker Cup in future years. Expenditure for the year amounted to £26,001.

RESERVES POLICY

Reserves are regularly reviewed by the trustees and appropriate action taken to ensure they are maintained at a level necessary to adequately meet the obligations of the Foundation. At period end 31 December 2020 the Foundation held £61,492 in unrestricted reserves. The trustees have reviewed this and felt that it is at an appropriate level to meet the obligations of the Foundation in the future.

The Trustees believe that the Foundation has sufficient resources and foreseeable income to continue its operations for at least twelve months from the date of this report. For this reason, the accounts are prepared on the going concern basis.

PLANS FOR FUTURE PERIODS

The COVID-19 pandemic has understandably reduced the income and consequently the activities of the Foundation. However, with the continued support of the Reignwood Group, the Trustees believe that there be opportunities in 2021 to ensure the Wentworth Golf and Tennis Foundation continues to afford young people life opportunities through the provision of membership at the Club.

Trustees have given consideration to the Charities SORP (Statement of Recommended Practice) Committee's advice in its publication 'Implications of COVID-19 Control Measures and Charity Financial Reporting' and to the

risks arising as a result of the coronavirus pandemic. The Charity is actively monitoring and managing the situation as it develops. We have adapted our operations and consider that the Charity has adequate reserves and committed

**WENTWORTH GOLF AND TENNIS FOUNDATION
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE PERIOD 1 JANUARY 2020 TO 31 DECEMBER 2020**

future grants and donations from supportive and solvent funders.

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.



Mrs Patricia Leon - Charity Chairman

Date:

27 ^{PL} Oct Sept 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WENTWORTH GOLF AND TENNIS FOUNDATION

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

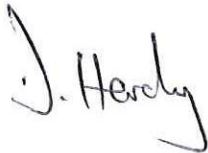
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
Chartered Accountants
1 - 7 Station Road
Crawley
West Sussex
RH10 1HT

Date:28/09/21.....

**WENTWORTH GOLF AND TENNIS FOUNDATION
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**

FOR THE PERIOD 1 JANUARY 2020 TO 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Dec 2020 £	Total Funds Year to 31 Dec 2019 £
INCOME FROM:					
Donations and legacies	2	26,760	2,500	29,260	27,896
Investments	3	206	-	206	261
TOTAL INCOME		26,966	2,500	29,466	28,157
EXPENDITURE ON:					
- Charitable activities	4/5	(26,001)	-	(26,001)	(32,621)
TOTAL EXPENDITURE		(26,001)	-	(26,001)	(32,621)
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS		965	2500 -	3,465	(4,464)
RECONCILIATION OF FUNDS					
Total funds brought forward		60,527	-	60,527	64,991
TOTAL FUNDS CARRIED FORWARD		61,492	2,500	63,992	60,527

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

WENTWORTH GOLF AND TENNIS FOUNDATION (REGISTERED
NUMBER: 02632558)
COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 DECEMBER 2020

		Period to 31 Dec 2020 £	Period to 31 Dec 2020 £	Period to 31 Dec 2019 £	Period to 31 Dec 2019 £
CURRENT ASSETS					
Debtors	7	-	-	-	-
Cash at bank		<u>101,566</u>		<u>97,920</u>	
CREDITORS: Amounts falling due within one year					
	8	<u>(37,574)</u>		<u>(37,393)</u>	
NET CURRENT ASSETS			<u>63,992</u>		<u>60,527</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>63,992</u>		<u>60,527</u>
NET ASSETS			<u>63,992</u>		<u>60,527</u>
FUNDS					
Restricted income funds	9		<u>2,500</u>		
Unrestricted income funds	10		<u>61,492</u>		<u>60,527</u>
TOTAL FUNDS			<u>63,992</u>		<u>60,527</u>

For the period ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised by the members of the committee on 27.12.2021 and are signed on their behalf by:

Signature



The notes on pages 8 to 12 form part of these financial statements.

WENTWORTH GOLF AND TENNIS FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 1 JANUARY 2020 TO 31 DECEMBER 2020

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention. The format of the financial statements has been presented to comply with the Companies Act 2006, Charities Act 2011, FRS102 The Financial Reporting Standard applicable in the UK and Ireland and the Statement of Recommended Practice Accounting and Reporting by Charities ("SORP 2019"). The Charity is a Public Benefit Entity as defined by FRS102.

Wentworth Golf and Tennis Foundation is a charitable company, registered in England and Wales. The registered office is Wentworth Club Limited, Wentworth Drive, Virginia Water, Surrey, GU25 4LS.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

(b) Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

There are no significant judgements or key sources of estimation uncertainty.

(c) Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources; the trustees are probable they will receive the resources; and the monetary value can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

(d) Investment income

This is included in the accounts when receivable.

(e) Financial instruments

All financial instruments are basic financial instruments and are recognised at amortised cost.

(f) Expenditure

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Support Costs

Support costs are those functions that assist the work of the Foundation but do not directly undertake charitable activities. They include governance costs relating to the examination of the financial statements. The bases on which support costs have been allocated are set out in note 5.

Irrecoverable VAT

Irrecoverable VAT is charged to the Statement of Financial Activities in the period in which it arises.

Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. The charity has identified two charitable activities which are Golf and Tennis.

WENTWORTH GOLF AND TENNIS FOUNDATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 1 JANUARY 2020 TO 31 DECEMBER 2020

(g) Fixed assets

All fixed assets are initially recorded at cost.

(h) Taxation

The charity is exempt from corporation tax on its charitable activities.

(i) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(j) Debtors

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

(k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(l) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

(m) Going Concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**WENTWORTH GOLF AND TENNIS FOUNDATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 1 JANUARY 2020 TO 31 DECEMBER 2020

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds Period to 31 Dec 2020 £	Total Funds Period to 31 Dec 2019 £
Donations	26,760	2,500	29,260	27,896
	<u>26,760</u>	<u>2,500</u>	<u>29,260</u>	<u>27,896</u>

3. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total Funds Period to 31 Dec 2020 £	Total Funds Period to 31 Dec 2019 £
Bank interest receivable	206	-	206	261
	<u>206</u>	<u>-</u>	<u>206</u>	<u>261</u>

4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds Period to 31 Dec 2020 £	Total Funds Period to 31 Dec 2019 £
Golf	9,402	-	9,402	12,758
Tennis	14,800	-	14,800	14,744
Support costs	1,799	-	1,799	5,119
	<u>26,001</u>	<u>-</u>	<u>26,001</u>	<u>32,621</u>

5. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support Costs* £	Total Funds Period to 31 Dec 2020 £	Total Funds Period to 31 Dec 2019 £
Golf	9,402	900	10,302	15,317
Tennis	14,800	899	15,699	17,304
	<u>24,202</u>	<u>1,799</u>	<u>26,001</u>	<u>32,621</u>

** Support costs include the following governance costs:

**WENTWORTH GOLF AND TENNIS FOUNDATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 1 JANUARY 2020 TO 31 DECEMBER 2020

	Unrestricted Funds £	Restricted Funds £	Total Funds Period to 31 Dec 2020 £	Total Funds Period to 31 Dec 2019 £
Independent Examiner's Fee	1,250	-	1,250	2,850
	<u>1,250</u>	<u>-</u>	<u>1,250</u>	<u>2,850</u>

6. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee and trustees during the year and no expenses were reimbursed to any member of the committee, or trustees, during the year (2019: None).

7. DEBTORS

	Period to 31 Dec 2020 £	Period to 31 Dec 2019 £
Prepayments - Insurance	=	=

8. CREDITORS: Amounts falling due within one year

	Period to 31 Dec 2020 £	Period to 31 Dec 2019 £
Wentworth Club Limited	36,324	35,447
Other creditors	1,250	1,946
	<u>37,574</u>	<u>37,393</u>

9. RESTRICTED INCOME FUNDS

	Balance at 31 Dec 2019 £	Income £	Expenditure £	Balance at 31 Dec 2020 £
Malcolm Walker Cup	-	2,500	-	2,500
	<u>-</u>	<u>2,500</u>	<u>-</u>	<u>2,500</u>

A donation from a member to be used to fund the annual presentation for the Malcolm Walker Cup over the subsequent ten year period.

**WENTWORTH GOLF AND TENNIS FOUNDATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 1 JANUARY 2020 TO 31 DECEMBER 2020

10. UNRESTRICTED INCOME FUNDS

	Balance at 31 Dec 2019 £	Income £	Expenditure £	Balance at 31 Dec 2020 £
General Funds	<u>60,527</u>	<u>26,966</u>	<u>(26,001)</u>	<u>61,492</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net current assets £	Total £
Restricted Income Funds:	2,500	2,500
Unrestricted Income Funds	<u>61,492</u>	<u>61,492</u>
Total Funds	<u><u>63,992</u></u>	<u><u>63,992</u></u>

12. COMPANY LIMITED BY GUARANTEE

The charity is a company limited by guarantee and does not have share capital. Every member undertakes to contribute to the assets in the event of the company being wound up such amount as may be required not exceeding £1 each.

13. INTANGIBLE INCOME

Wentworth Club Limited provides administrative support by employees and the use of its infrastructure to the Foundation. It is not practical to quantify this support in financial terms, but it is minimal relative to the roles and responsibilities of the individuals concerned.

14. RELATED PARTY TRANSACTIONS

Some of the trustees of the Foundation are also employees of Wentworth Club Limited. During the year the Club owed the Foundation £29,260 in respect of donations received from Club members; the Foundation owed the Club £24,898 in respect of costs relating to golf/tennis coaching and matches. At 31 December 2020 the total amount due to the Club was £36,324 (31 December 2019 £35,477).

15. COVID-19

At the reporting date COVID-19 caused widespread lockdown measures to be imposed in the UK and worldwide. This has resulted in a reduction in both supply and demand in the economy. It is not currently possible to estimate the impact this will have on the future financial results of the charitable company. Management have assessed the impact of COVID-19 on the results reported for the financial year ended 31 December 2020 and consider that all COVID-19 related costs and effects have been reflected in the accounts."