

FRIENDS OF K C S

England & Wales · Charity number 1005992

Details

Other names	THE FRIENDS OF KCS
Status	Registered
Legal form	Other
Registered	1991-11-21
Register	View on the Charity Commission register

Contact

Address	King's College School Southside Common London SW19 4TT
Phone	07962 113236
Email	sammy_sinclair@icloud.com
Website	https://www.kcs.org.uk/practical-information/supporting-kings/friends-of-kings

Activities

Objects: THE OBJECT OF THE ASSOCIATION IS TO ADVANCE THE EDUCATION OF PUPILS AT KING'S COLLEGE SCHOOL WIMBLEDON AND THOSE PUPILS AT OTHER SCHOOLS IN THE MAINTAINED SECTOR AND OVERSEAS WITH WHICH THE SCHOOL HAS A FORMAL RELATIONSHIP.

Activities: Fundraising to advance the education of pupils at King's College School Wimbledon and those pupils at other schools with which the school has a formal relationship, through events such as a Christmas Fair, Fireworks, Quiz Night, and Family Fun Sports events.

Classification

- **How:** Provides Other Finance, Other Charitable Activities
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** WIMBLEDON
- Merton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£230,733	£256,943	-	-
2024-07-31	£439,650	£391,687	-	-
2023-07-31	£200,995	£215,006	-	-
2022-07-31	£344,274	£366,637	-	-
2021-07-31	£85,862	£106,736	-	-
2020-07-31	£78,087	£98,107	-	-

Trustees

Name	Role	Appointed
Sophie Warrick	Chair	2025-05-12
Amy Millar		2025-09-22
Andrew Storey		2024-11-19
Anna Barbera Areste		2025-11-17
Antony Berry		2022-11-07
Bryony Kate Hawkins		2025-09-22
Cathryn O'Hare		2024-05-13
Dr Anne Cotton		2022-10-07
Iain Andrew MacMillan		2026-02-02
Julia Stockil		2024-02-05
Louise Hunter		2020-11-09
Mary Krott		2025-09-22
Matthew Beddoe		2025-11-17
Miranda Jane Thwaites		2017-11-17
Nicole Whitaker		2024-05-13
Prachi Prasad		2020-11-09
Sayako Claude		2024-05-13
Shamik Ghosh		2024-11-19
Stewart Tan		2022-11-07
Ted Lougher		2021-09-01

FRIENDS OF K C S

England & Wales - Charity number 1005992

Accounts

THE FRIENDS OF KING'S COLLEGE SCHOOL

Registered Charity No. 1005992



THE FRIENDS

KING'S COLLEGE SCHOOL

Report and Financial Statements

Year ended 31 July 2025

THE FRIENDS OF KING'S COLLEGE SCHOOL
Financial Statements for the year ended 31 July 2025

Contents	Pages
Report of the Trustees	1-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the financial statements	8-10

THE FRIENDS OF KING'S COLLEGE SCHOOL

Report of the Trustees for the year ended 31 July 2025

The Trustees of The Friends of KCS Charity ("the Charity") present their report along with the financial statements for the year ended 31 July 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the Charity's constitution and applicable law.

Objectives and activities

The object of the Charity is to advance the education of pupils at King's College School, Wimbledon ("the School"). In furtherance of this object, The Charity may:

- develop more extended relationships between the staff, parents and others associated with the School, and with schools in the maintained sector and overseas with which the School has formal relationships.
- engage in activities which support the School and advance the education of the pupils attending it, including those from schools in the public sector with which the school has a formal relationship
- provide and assist in the provision of facilities for education at the School not normally provided by the Governing Body.

The Charity's objects are achieved through organising fundraising events for the pupils and their parents and donating the net proceeds of those events for the purchase of items which the Trustees agree would benefit the school, including supporting activities which are undertaken in partnership with schools in the public sector. In addition, contributions are made to the KCS Bursary Fund. The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning activities.

Achievements and performance

With the invaluable support of parent volunteers and the year group representatives, The Charity has completed another year of successful fundraising. The Friends are delighted that this year saw the Charity hosting the traditional annual fundraising events of Fireworks, Christmas Fair, Family Fun Day, and Quiz Night. The popular Second Hand Uniform sales continued throughout the year.

Financial Review

The fundraising activities during the year have raised total funds of £94,336 and interest on deposits contributed £1,826.

The total commitments towards School projects during the year amounted to £120,536. The charity agreed to support activities with local public sector schools (£25,800), to contribute to a new safety vehicle for the CCF (£23,720) and a contribution of £31,029 to the KCS Bursary Fund from the sale of second hand uniform.

As at 31 July 2025, £179,881 is committed but not yet spent on school projects, the majority of which is expected to be incurred in the next 12 months and for which a provision has been made in these accounts.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Report of the Trustees for the year ended 31 July 2025

A net deficit of £26,210 has reduced opening funds of £77,613 to £51,403

Reserves policy

The Charity has no fixed commitments and, therefore, it is not considered necessary to hold any specific level of reserves. Monies are only allocated to projects after the funds have been raised. It is the policy of the Charity to determine that the total of funds committed will never exceed the funds held.

Structure, governance and management

The Charity is governed by a written constitution last updated in May 2016.

Management

The management of the Charity is vested in a Council consisting of not more than twenty four members. These include the Head, the Headmaster of the Junior School, the Director of Development of the School, and a member of the Governing Body of the School. The Chair, Honorary Secretary, the Honorary Treasurer and the other ordinary and co-opted members are appointed at the Annual General Meeting.

The Council meets four times a year to administer the Charity and to make decisions about expenditure on School projects. The organisation of the fundraising events is managed on a day-to-day basis by individual event committees made up of parents from different year groups of the School. Each event committee is chaired by or under the control of a current member of the Council.

Related party

The Charity has a very close relationship with King's College School which is a charity and which nominates some of the Trustees of the Charity.

Risks

Internal risks are minimised by the implementation of formal procedures for the authorisation of all transactions and projects. Budgeting and expenditure control of events are formulated so that there is an excess of income over expenditure for each fundraising event. To reduce exposure to risk, monies are only committed to projects after the funds have been raised, never in anticipation.

Investment powers

Under the Constitution, there are no restrictions on the power of the Charity to make any investments which the Trustees see fit. Some surplus cash is placed on deposit in the COIF Charities Deposit Fund (see note 8).

THE FRIENDS OF KING'S COLLEGE SCHOOL
Report of the Trustees for the year ended 31 July 2025

Reference and administrative details

Trustees

MEMBERS OF THE FRIENDS OF KING'S COUNCIL DURING PERIOD 1 AUGUST 2024 -
31 JULY 2025

Sophie Warrick

Fiona Arney

Antony Berry

Sayako Claude

Dr Anne Cotton

Lucie Fauvre

Rebecca Hamblin

Cathryn O'Hare

Beatriz Rufo Arriero

Louise Hunter

Ted Lougher

Robert Parker

Prachi Prasad

Julia Stockil

Stewart Tan

Nicole Whitaker

Shamik Ghosh

Andrew Storey

Bankers

Barclays Bank plc – current account

CCLA (COIF) – deposit account

Principal Office

King's College School

Southside

LONDON

SW19 4TT

THE FRIENDS OF KING'S COLLEGE SCHOOL
Report of the Trustees for the year ended 31 July 2025

Responsibilities of the trustees

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies that are appropriate for the Charity and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements and
- prepare the financial statements on the basis that the Charity will continue in operation unless it is inappropriate to presume this.

The Trustees confirm that they have complied with the above requirements in preparing the financial statements.

The Trustees are required to manage the Charity in accordance with its Constitution, maintain accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Sophie Warrick

Approved by the Trustees and signed on their behalf by Sophie Warrick (Chair)

6 November 2025

THE FRIENDS OF KING'S COLLEGE SCHOOL
Independent Examiner's Report for the year ended 31 July 2025

I report on the financial statements of The Friends of KCS for the year ended 31 July 2025, which are set out on pages 6 to 10.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with s145 of the Act. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Andrew Yates, FCA

Grays Accountants Ltd
Kings Works
Kings Road
Teddington TW11 0QB

5 November 2025

THE FRIENDS OF KING'S COLLEGE SCHOOL
Statement of Financial Activities for the year ended 31 July 2025

	<u>Note</u>	<u>2025</u> Unrestricted Funds	<u>2025</u> Restricted Funds	<u>2025</u> Total	<u>2024</u> Unrestricted Funds	<u>2024</u> Restricted Funds	<u>2024</u> Total
				£			£
INCOMING FUNDS							
Donations		100	0	100	984	0	984
Other		0	0	0	129	0	129
Deposit interest		1,826	0	1,826	1,934	0	1,934
Activities in furtherance of the charity's objects							
Income from fundraising events	2	228,806	0	228,806	436,603	0	436,603
TOTAL INCOMING FUNDS		230,733	0	230,733	439,650	0	439,650
RESOURCES EXPENDED							
Cost of activities in furtherance of the charity's objects							
Expenses of fundraising events	3	134,471	0	134,471	234,157	0	234,157
Other expenses	4	0	0	0	0	0	0
Sundry expenses	5	1,936	0	1,936	1,201	0	1,201
School projects	6	120,536	0	120,536	156,329	0	156,329
TOTAL EXPENDITURE		256,943	0	256,943	391,687	0	391,687
NET INCOMING / (OUTGOING) FUNDS		(26,210)	0	(26,210)	47,963	0	47,963
TOTAL FUNDS BROUGHT FORWARD		77,613		77,613	29,650		29,650
TOTAL FUNDS CARRIED FORWARD		51,403	0	51,403	77,613	0	77,613

The notes on pages 8 to 10 form part of these accounts.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Balance Sheet at 31 July 2025

	<u>Note</u>	<u>2025</u>	<u>2025</u>	<u>2024</u>	<u>2024</u>
		£	£	£	£
Current assets					
Debtors and prepayments	7		7,455		5,805
Balances at bank					
COIF Charities deposit fund	8	40,945		39,118	
Current account		<u>208,563</u>		<u>174,458</u>	
			<u>249,508</u>		<u>213,576</u>
Total current assets			256,962		219,381
Liabilities					
Creditors : Amounts falling due within one year	9		25,680		21,893
Provision for commitments to school projects	10		179,881		119,876
			<u></u>		<u></u>
Total net assets			<u>51,401</u>		<u>77,612</u>
Funds					
Unrestricted			51,401		77,612
Restricted			0		0

The notes on pages 8 to 10 form part of these accounts.

Approved by the Board of Trustees on 6 November 2025

and signed on its behalf by:



S. Warrick, Chair



S. Tan, Honorary Treasurer

THE FRIENDS OF KING'S COLLEGE SCHOOL

Balance Sheet at 31 July 2025

I. Accounting policies

- (a) Basis of Accounting: The financial statements have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland", and the Charities Act 2011. The financial statements have been prepared under historical cost convention. The charity is a public benefit entity as defined by FRS102.
- (b) Cash flow exemption: The Charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102: the requirements of Section 7 Statement of Cash Flows.
- (c) Income: All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.
- (d) Income from donated goods: Income from the sale of donated goods is recognised when the goods are sold due to the impracticality of measuring the fair value of goods donated.
- (e) Expenditure: Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.
- (f) Taxation: The charity is exempt from UK income and capital gains tax due to its charitable status.
- (g) Fund Accounting: Restricted funds are funds to be used in accordance with the specific restrictions imposed by the donors or for the specific purposes specified when requesting donations. Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

2. Fundraising Events

	Proceeds	Expenditure	Surplus
	£	£	£
2024-25			
Fireworks	106,497	90,886	15,611
Christmas fair	68,234	31,836	36,398
Quiz night	17,797	9,007	8,790
Family fun day	2,597	1,232	1,364
Summer ball	2,500	1,357	1,143
Second hand uniform sales	31,181	152	31,029
Community tea	0	0	0
	228,806	134,471	94,336

Profit made on the sale of second hand uniform have been donated to the KCS Bursary Fund.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Balance Sheet at 31 July 2025

3. Fundraising expenses

Trustees received no remuneration but were reimbursed for goods and services ordered by the Trustees on behalf of the Charity in connection with its fundraising and social events.

4. Other Contributions

No other contributions. Christmas Community Tea is now listed as a fundraising event.

5. Sundry Expenses

Sundry expenditure includes items incurred in running Council meetings and other administrative items.

6. School Projects and contributions to KCS Bursary Fund

	2025	2024
	£	£
Net amount committed to school projects*	89,507	69,156
Contribution fo KCS Bursary Fund	<u>31,029</u>	<u>87,173</u>
	120,536	156,329

* This includes the release of overaccruals of prior bids

7. Debtors

This represents deposits made to service providers for upcoming events.

8. COIF Charities Deposit Fund

This represents an investment in a Common Deposit Fund set up under section 25 of the Charities Act 1993, now section 100 of the Charities Act 2011, and a scheme of the Charity Commissioners dated 27 June 1995. The fund has a rating of AAA, the highest possible, from Fitch Ratings and pays interest to depositors monthly. The fund is managed by CCLA Fund Managers Limited.

9. Creditors: Amounts falling due within one year

This represents deposits received from stall holders for the Christmas Fair and sponsorship for the Fireworks.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Balance Sheet at 31 July 2025

10. Provision for commitments to school projects

	2025	2024
	£	£
Balance at start of the year	119,876	166,210
Commitments made during the year	120,536	160,925
Reversal of unused amounts	0	(4,596)
Payments made during the year	<u>(60,531)</u>	<u>(202,663)</u>
Balance at end of the year	179,881	119,876

At 31 July 2025, £179,881 was committed to school projects not yet completed. the majority of which is expected to be incurred in the next 12 months.

Amount committed to school during the year:

KCS Bursary Fund	31,029
JS Sports - Deck chairs for cricket parents	1,374
Languages - French play Yr 7	558
CCF - Safety vehicle replacement	23,720
DE - F24 title sponsor	1,125
LS: Y7 play area New table tennis storage	2,595
Sustainability - Beekeeping	4,500
JS Maths Club Equipment Demo kit (Turing tumble, Spintronics)	636
Music: iPad Air 11-Inch tablet for managing sound	797
Music - Touring Instrument Microphone Kit	2,195
Sport - Rehabilitation Equipment Purchase ski-erg to support lower body rehab	815
Art: Etching equipment Purchase of tools and equipment	729
Art - Sewing Machines Purchase 2x sewing machines	1,782
Art/Archive: Letterpresses and printing blocks	1,980
Sport: Hockey dugouts Branded dugouts at Kingsway on hockey astro	8,874
JS - Cookery Club Equipment, ingredients and branded apron	2,000
Podcasting Studio Convert Futures Hub	10,027
Community partnerships and Open Doors Project	<u>25,800</u>
	120,536

11. Related party transactions

There have been no related party transactions that require disclosure.

FRIENDS OF K C S

England & Wales - Charity number 1005992

Accounts

THE FRIENDS OF KING'S COLLEGE SCHOOL

Registered Charity No. 1005992



THE FRIENDS

KING'S COLLEGE SCHOOL

Report and Financial Statements

Year ended 31 July 2024

THE FRIENDS OF KING'S COLLEGE SCHOOL
Financial Statements for the year ended 31 July 2024

Contents	Pages
Report of the Trustees	1-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the financial statements	8-10

THE FRIENDS OF KING'S COLLEGE SCHOOL

Report of the Trustees for the year ended 31 July 2024

The Trustees of The Friends of KCS Charity ("the Charity") present their report along with the financial statements for the year ended 31 July 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the Charity's constitution and applicable law.

Objectives and activities

The object of the Charity is to advance the education of pupils at King's College School, Wimbledon ("the School"). In furtherance of this object, The Charity may:

- develop more extended relationships between the staff, parents and others associated with the School, and with schools in the maintained sector and overseas with which the School has formal relationships.
- engage in activities which support the School and advance the education of the pupils attending it, including those from schools in the public sector with which the school has a formal relationship
- provide and assist in the provision of facilities for education at the School not normally provided by the Governing Body.

The Charity's objects are achieved through organising fundraising events for the pupils and their parents and donating the net proceeds of those events for the purchase of items which the Trustees agree would benefit the school, including supporting activities which are undertaken in partnership with schools in the public sector. In addition, contributions are made to the KCS Bursary Fund. The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning activities.

Achievements and performance

With the invaluable support of parent volunteers and the year group representatives, The Charity has completed another year of successful fundraising. The Friends are delighted that this year saw the Charity hosting the traditional annual fundraising events of Fireworks, Christmas Fair, Family Fun Day, and Quiz Night. This year, we also hosted the biennial Summer Ball which was huge success. The popular Second Hand Uniform sales continued throughout the year.

Financial Review

The fundraising activities during the year have raised total funds of £202,447 and interest on deposits contributed £1,934.

The total commitments towards School projects during the year amounted to £51,367. The charity agreed to support activities with local public sector schools (£22,385), to support a sixth form student over two years (£60,131) and a contribution of £27,042 to the KCS Bursary Fund from the sale of second hand uniform.

As at 31 July 2024, £119,876 is committed but not yet spent on school projects, the majority of which is expected to be incurred in the next 12 months and for which a provision has been made in these accounts.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Report of the Trustees for the year ended 31 July 2024

A net surplus of £47,963 has been added to opening funds of £29,650.

Reserves policy

The Charity has no fixed commitments and, therefore, it is not considered necessary to hold any specific level of reserves. Monies are only allocated to projects after the funds have been raised. It is the policy of the Charity to determine that the total of funds committed will never exceed the funds held.

Structure, governance and management

The Charity is governed by a written constitution last updated in May 2016.

Management

The management of the Charity is vested in a Council consisting of not more than twenty four members. These include the Head, the Headmaster of the Junior School, the Director of Development of the School, and a member of the Governing Body of the School. The Chair, Honorary Secretary, the Honorary Treasurer and the other ordinary and co-opted members are appointed at the Annual General Meeting.

The Council meets four times a year to administer the Charity and to make decisions about expenditure on School projects. The organisation of the fundraising events is managed on a day-to-day basis by individual event committees made up of parents from different year groups of the School. Each event committee is chaired by or under the control of a current member of the Council.

Related party

The Charity has a very close relationship with King's College School which is a charity and which nominates some of the Trustees of the Charity.

Risks

Internal risks are minimised by the implementation of formal procedures for the authorisation of all transactions and projects. Budgeting and expenditure control of events are formulated so that there is an excess of income over expenditure for each fundraising event. To reduce exposure to risk, monies are only committed to projects after the funds have been raised, never in anticipation.

Investment powers

Under the Constitution, there are no restrictions on the power of the Charity to make any investments which the Trustees see fit. Some surplus cash is placed on deposit in the COIF Charities Deposit Fund (see note 8).

THE FRIENDS OF KING'S COLLEGE SCHOOL
Report of the Trustees for the year ended 31 July 2024

Reference and administrative details

Trustees

MEMBERS OF THE FRIENDS OF KING'S COUNCIL DURING PERIOD 1 AUGUST 2023-31 JULY 2024 (NB: EXCEEDS 24 AS SOME PEOPLE STOOD DOWN MID-YEAR, AND OTHERS JOINED MID-YEAR)

Samira Alam
Sonia d'Allance de Melo
Kinna Amin
Fiona Arney
Antony Berry
Sayako Claude
Dr Anne Cotton
Mike Eley
Lucie Fauvre
Louise Furber
Michelle Gilligan
Rebecca Hamblin
Cathryn O'Hare
Tina Hene

Louise Hunter
Lukas Kolff
Ted Lougher
Rehanna Nielsen
Robert Parker
Dee Patel
Prachi Prasad
Millie Richardson
Catherine Slattery
Samantha Sinclair
Julia Stockil
Julie Straughan
Stewart Tan
Nicole Whitaker

Bankers

Barclays Bank plc – current account
CCLA (COIF) – deposit account

Principal Office

King's College School
Southside
LONDON
SW19 4TT

THE FRIENDS OF KING'S COLLEGE SCHOOL
Report of the Trustees for the year ended 31 July 2024

Responsibilities of the trustees

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies that are appropriate for the Charity and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements and
- prepare the financial statements on the basis that the Charity will continue in operation unless it is inappropriate to presume this.

The Trustees confirm that they have complied with the above requirements in preparing the financial statements.

The Trustees are required to manage the Charity in accordance with its Constitution, maintain accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Michelle Gilligan

Approved by the Trustees and signed on their behalf by Michelle Gilligan (Chair)

25 September 2024

THE FRIENDS OF KING'S COLLEGE SCHOOL
Independent Examiner's Report for the year ended 31 July 2024

I report on the financial statements of The Friends of KCS for the year ended 31 July 2024, which are set out on pages 6 to 10.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with s145 of the Act. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Andrew Yates, FCA

Grays Accountants Ltd
Kings Works
Kings Road
Teddington
TW11 0QB

25 September 2024

THE FRIENDS OF KING'S COLLEGE SCHOOL
Statement of Financial Activities for the year ended 31 July 2024

	<u>Note</u>	<u>2024</u> Unrestricted Funds	<u>2024</u> Restricted Funds	<u>2024</u> Total £	<u>2023</u> Unrestricted Funds £	<u>2023</u> Restricted Funds £	<u>2023</u> Total -£
INCOMING FUNDS							
Donations		984	0	984	0	0	0
Other		129	0	129	0	0	0
Deposit interest		1,934	0	1,934	1,093	0	1,093
Activities in furtherance of the charity's objects							
Income from fundraising events	2	436,603	0	436,603	199,902	0	199,902
TOTAL INCOMING FUNDS		439,650	0	439,650	200,995	0	200,995
RESOURCES EXPENDED							
Cost of activities in furtherance of the charity's objects							
Expenses of fundraising events	3	234,157	0	234,157	120,819	0	120,819
Other expenses	4	0	0	0	382	0	382
Sundry expenses	5	1,201	0	1,201	121	0	121
School projects	6	156,329	0	156,329	93,684	0	93,684
TOTAL EXPENDITURE		391,687	0	391,687	215,006	0	215,006
NET INCOMING / (OUTGOING) FUNDS		47,963	0	47,963	(14,011)	0	(14,011)
TOTAL FUNDS BROUGHT FORWARD		29,650		29,650	43,661		43,661
TOTAL FUNDS CARRIED FORWARD		77,613	0	77,613	29,650	0	29,650

The notes on pages 8 to 10 form part of these accounts.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Balance Sheet at 31 July 2024

	<u>Note</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>	<u>2023</u>
		£	£	£	£
Current assets					
Debtors and prepayments	7		5,805		20,008
Balances at bank					
COIF Charities deposit fund	8	39,118		37,184	
Current account		<u>174,458</u>		<u>149,258</u>	
			<u>213,576</u>		<u>186,442</u>
Total current assets			219,381		206,450
Liabilities					
Creditors : Amounts falling due within one year	9		21,893		10,591
Provision for commitments to school projects	10		119,876		166,210
Total net assets			<u>77,612</u>		<u>29,649</u>
Funds					
Unrestricted			77,612		29,649
Restricted			0		0

The notes on pages 8 to 10 form part of these accounts.

Approved by the Board of Trustees on _____
and signed on its behalf by:


M. Gilligan, Chair


S. Tan, Honorary Treasurer

THE FRIENDS OF KING'S COLLEGE SCHOOL
Balance Sheet at 31 July 2024

1. Accounting policies

- (a) **Basis of Accounting:** The financial statements have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland", and the Charities Act 2011. The financial statements have been prepared under historical cost convention. The charity is a public benefit entity as defined by FRS102.
- (b) **Cash flow exemption:** The Charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102: the requirements of Section 7 Statement of Cash Flows.
- (c) **Income:** All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.
- (d) **Income from donated goods:** Income from the sale of donated goods is recognised when the goods are sold due to the impracticality of measuring the fair value of goods donated.
- (e) **Expenditure:** Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.
- (f) **Taxation:** The charity is exempt from UK income and capital gains tax due to its charitable status.
- (g) **Fund Accounting:** Restricted funds are funds to be used in accordance with the specific restrictions imposed by the donors or for the specific purposes specified when requesting donations. Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

2. Fundraising Events

	Proceeds	Expenditure	Surplus
	£	£	£
2023-24			
Fireworks	103,831	86,361	17,470
Christmas fair	65,864	30,314	35,550
Quiz night	17,001	8,232	8,769
Family fun day	3,567	2,652	915
Summer ball	217,298	104,639	112,659
Second hand uniform sales	27,042	0	27,042
Community tea	2,000	1,959	41
	436,603	234,157	202,447

Profit made on the sale of second hand uniform have been donated to the KCS Bursary Fund.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Balance Sheet at 31 July 2024

3. Fundraising expenses

Trustees received no remuneration but were reimbursed for goods and services ordered by the Trustees on behalf of the Charity in connection with its fundraising and social events.

4. Other Contributions

No other contributions. Christmas Community Tea is now listed as a fundraising event.

5. Sundry Expenses

Sundry expenditure includes items incurred in running Council meetings and other administrative items.

6. School Projects and contributions to KCS Bursary Fund

	2024	2023
	£	£
Net amount committed to school projects*	69,156	67,425
Contribution to KCS Bursary Fund**	<u>87,173</u>	<u>26,259</u>
	156,329	93,684

* This includes the release of overaccruals of prior bids

** This includes £60,131 for 6th form bursary and £27,042 from 2nd hand uniform sales

7. Debtors

This represents deposits made to service providers for upcoming events.

8. COIF Charities Deposit Fund

This represents an investment in a Common Deposit Fund set up under section 25 of the Charities Act 1993, now section 100 of the Charities Act 2011, and a scheme of the Charity Commissioners dated 27 June 1995. The fund has a rating of AAA, the highest possible, from Fitch Ratings and pays interest to depositors monthly. The fund is managed by CCLA Fund Managers Limited.

9. Creditors: Amounts falling due within one year

This represents deposits received from stall holders for the Christmas Fair and sponsorship for the Fireworks.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Balance Sheet at 31 July 2024

10. Provision for commitments to school projects

	2024	2023
	£	£
Balance at start of the year	166,210	72,526
Commitments made during the year	160,925	93,684
Reversal of unused amounts	(4,596)	0
Payments made during the year	<u>(202,663)</u>	<u>0</u>
Balance at end of the year	119,876	166,210

At 31 July 2024, £119,876 was committed to school projects not yet completed. the majority of which is expected to be incurred in the next 12 months.

Amount committed to school during the year:

KCS Bursary Fund	27,042
RAF Flight simulator 23/4	7,800
Games for breakout lounge 23/24	200
Livestreaming equipment for cricket fixtures 23/24	2,060
Amplifiers for school bands 23/24	1,197
Beekeeping training 23/24	1,300
Cricut machine 23/24	1,200
Mini printing press 23/24	1,385
Outreach connection programme 23/24	14,400
Individual scrum machine 23/24	2,950
Jacque Lecoq Theatre workshop 23/24	4,300
Games for co curricular club 23/24	240
Sports gazebos 23/24	1,940
Sports shelters 23/24	12,395
Community partnerships and Open Doors Project	22,385
6th Form full bursary for 2 years	<u>60,131</u>
	160,925

11. Related party transactions

There have been no related party transactions that require disclosure.

FRIENDS OF K C S

England & Wales - Charity number 1005992

Accounts



THE FRIENDS

KING'S COLLEGE SCHOOL

2022-2023

OUR IMPACT

The Friend's of King's College School

The Friends of King's College School 'The Friends' is a registered charity founded by parents in 1978. Its objectives are to further the education of pupils at King's College School, Wimbledon and pupils at other schools in the maintained sector and overseas with which King's has a formal relationship, our partnership schools.

With the invaluable support of an army of parent volunteers, The Friends completed a successful year of fundraising across our events which enabled us to continue supporting the bursary fund, partnerships programme, and school projects.

Total allocations towards school projects amounted to £67,425. We allocated funds to support partnership schools (£18,300), purchase of new equipment across several areas including drama, art, design and engineering and music (£49,125). Total proceeds from second hand uniform sales contributed (£26,259) to the bursary fund.

We are enormously grateful to everyone who attended or helped organise our events.



Michelle Gilligan | Chair

The Friends of King's College School Wimbledon | Southside Common | SW19 4TT
Registered Charity No: 1005992 | friends@kcs.org.uk | @KCSFriends | friendsofkings.co.uk

The Friends organise social and fundraising events throughout the year.

The events bring the community together and raise funds to support school projects and the wider King's community.



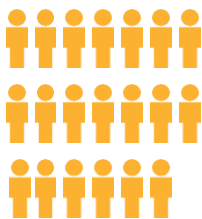
Our people

The chair is supported by two vice chairs (junior school and senior school), an honorary treasurer and an honorary secretary. The vice chairs are responsible for communications to parents through year group representatives and deliver key dates of our events and communications via classlist and school posts. The vice chairs play an important role in maintaining key relationships with both the junior and senior school alongside parents.

The year group representatives are tasked with organising social events to help parents connect with one another as well as recruit and organise volunteer support necessary to run and host Friends events. The events themselves are organised by event committees that involve parents from across different year groups. All event committees are chaired or co-chaired by a member of the current Friends' council. The council members meet regularly throughout the academic year to review activities and in consultation with King's, determine how best to allocate the funds raised in accordance with the charitable objectives set out in our constitution.



8 Committees



20 Council
Members

52

Year Group
Representatives



volunteer time
in 2022-23 year

Individual council members are responsible for specific events as listed below. As of 31st July 2023, the Friends' council comprises of:

Kinna Amin	Co-Chair Community Tea
Fiona Arney	Vice Chair, Junior School
Antony Berry	Director of Development
Dr. Anne Cotton	Head
Sonia D'Allance de Melo	Chair Christmas Fair
Mike Eley	Co-Chair Fireworks
Lucie Favre	Second-Hand Uniforms
Michelle Gilligan	Chair The Friends
Rebecca Hamblin	Co-Chair Fireworks
Tina Hene	Co-Chair Community Tea
Louise Hunter	Co-Chair Quiz
Lukas Kolff	Chair Family Fun
Ted Lougher	Junior School Headmaster
Robert Parker	Governor
Prachi Prasad	Co-Chair Quiz
Camilla Richardson	Vice Chair, Senior School
Samantha Sinclair	Honorary Secretary
Catherine Slattery	Christmas Fair
Julie Straughan	Partnerships
Stewart Tan	Honorary Treasurer

Our reach and community



The Partnership Community

The Friends support the King's extensive partnership and outreach programme including Junior Aspirations and Open Doors Project.

The community projects involve
9 state secondary schools
12 state primary schools
3 special schools
from Wandsworth, Kingston
and Merton.

The Wimbledon Community

Our Christmas Fair and Community Tea events welcome families of the wider Wimbledon community, including the local elderly and from local care homes.

Our Christmas Fair attracts over 2,800 visitors on site, and we welcome more than 200 elderly guests to join us for Community Tea.

We are also grateful to be able to secure sponsorship from local businesses to support our events.

The Parents of King's Pupils

The parent body of King's who volunteer, support, attend or otherwise participate in Friends' events with their children.

We also draw upon the parent body and alumni to volunteer their time and expertise at our annual Careers Fair (hosted in conjunction with the King's careers team) for upper fifth and lower sixth pupils.

We also provide valuable second-hand uniform collections and sales to parents on a termly basis.

Our King's families attend and enjoy our events including Fireworks, Family Fun, Quiz and biennial Ball.

The King's Pupils

King's pupils receive the benefit of enhanced school equipment across several departments from drama, art, music, science, and sport.

In addition, over 200 King's pupils volunteer in 50 projects every Friday from mentoring, tutoring, sports activities, and drama performances, as part of the partnerships and outreach programme we support.

We also support the school's bursary fund, allocating all proceeds from second-hand uniform sales and other funding.

Allocation

We committed the following allocation to school projects and the King's bursary fund. Items are purchased and integrated into school use as soon as possible.

Allocation	Amount
King's bursary fund	£26,259
Community partnerships and Open Doors Project	£18,300
Music – Digital keyboard and accessories	£5,358
Drama – Wireless microphones	£10,124
Design and Engineering – Denford Router Pro	£16,884
Design and Engineering – Robotics kit	£2,340
Design and Engineering – Wazer water jet cutter	£10,200
School Archive – Bryan Stokes archive room	£752
Art – Clay slab roller	£1,788
Drama – Staging blocks and puppets	£1,680
TOTAL	£93,685



Testimonials



“The pupils are already having great fun learning about eye tracking, moving mouths with syllables and trying to create connections between the puppet and the audience.”

Drama



“The new equipment has introduced a more interactive element to the display and has helped to signal to people passing by that the room is an exhibition space open to visitors. A lower sixth pupil commented “I love this room”.’

School Archivist



“Whilst we have only taken possession of the equipment recently, we are looking forward to using it regularly at rehearsals, concerts, jazz, rock and community events. It will transform the sound quality and versatility of our performances at so many events, and will be appreciated by King’s musicians for several school generations.”

Music

Looking forward

We actively work to strengthen the sense of community at King's and to further enhance the relationship between The Friends and the broader school community including partnerships.

We will continue to work with the school to review the bids process and ensure it best reflects the school's budgeting timetable and educational needs.

We aim to allocate funds to projects at King's and our partnership schools that embody the values of The Friends and the school. In particular, we will strive to be inclusive and to ensure our events are accessible for everyone in our community. This includes maintaining affordable pricing of events by managing increased event costs and procuring support and sponsorship from local businesses.



Thank you

We are immensely grateful to everyone who helped organise, support or attended our events. Without the efforts of our many supporters and volunteers, our contribution and the King's sense of community would be diminished.

In addition to all the year group representatives and council members, special thanks go to the following people for their outstanding contributions this year:

Lukas Kolff (Family Fun event),
Rebecca Hamblin and Mike Eley (Fireworks),
Sonia D'Allance de Melo (Christmas Fair),
Tina Hene, Dee Patel and Kinna Amin (Community Tea),
Prachi Prasad and Louise Hunter (Quiz),
Lucie Favre (Second Hand Uniforms).

We also extend our sincerest thanks to the Head, Junior School Headmaster, the Development Office and all members of the school community who have so generously supported us and contributed to our success this year.

THE FRIENDS OF KING'S COLLEGE SCHOOL

Registered Charity No. 1005992



THE FRIENDS

KING'S COLLEGE SCHOOL

Report and Financial Statements

Year ended 31 July 2023

THE FRIENDS OF KING'S COLLEGE SCHOOL
Financial Statements for the year ended 31 July 2023

Contents	Pages
Report of the Trustees	1-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the financial statements	8-11

THE FRIENDS OF KING'S COLLEGE SCHOOL

Report of the Trustees for the year ended 31 July 2023

The Trustees of The Friends of KCS Charity ("the Charity") present their report along with the financial statements for the year ended 31 July 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the Charity's constitution and applicable law.

Objectives and activities

The object of the Charity is to advance the education of pupils at King's College School, Wimbledon ("the School"). In furtherance of this object, The Charity may:

- develop more extended relationships between the staff, parents and others associated with the School, and with schools in the maintained sector and overseas with which the School has formal relationships.
- engage in activities which support the School and advance the education of the pupils attending it, including those from schools in the public sector with which the school has a formal relationship
- provide and assist in the provision of facilities for education at the School not normally provided by the Governing Body.

The Charity's objects are achieved through organising fundraising events for the pupils and their parents and donating the net proceeds of those events for the purchase of items which the Trustees agree would benefit the school, including supporting activities which are undertaken in partnership with schools in the public sector. In addition, contributions are made to the KCS Bursary Fund. The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning activities.

Achievements and performance

With the invaluable support of parent volunteers and the year group representatives, The Charity has completed another year of successful fundraising. The Friends are delighted that this year saw the Charity hosting the traditional fundraising events of Fireworks, Christmas Fair, Family Fun Event, and Quiz Night. Second Hand Uniform sales continued throughout the year and have been hugely popular.

Financial Review

The fundraising activities during the year have raised total funds of £79,083 and interest on deposits contributed £1,093.

The total commitments towards School projects during the year amounted to £67,425. The charity agreed to support activities with local public sector schools (£18,300); the purchase of school equipment across a number of different areas of the school, including Design and Engineering, Music and Drama (£49,125). In addition, a contribution of £26,259 was made to the KCS Bursary Fund from the sale of second hand uniforms.

As at 31 July 2023, £166,210 is committed but not yet spent on school projects, the majority of which is expected to be incurred in the next 12 months and for which a provision has been made in these accounts.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Report of the Trustees for the year ended 31 July 2023

A net deficit of £14,011 has been deducted from opening funds of £43,661.

Reserves policy

The Charity has no fixed commitments and, therefore, it is not considered necessary to hold any specific level of reserves. Monies are only allocated to projects after the funds have been raised. It is the policy of the Charity to determine that the total of funds committed will never exceed the funds held.

Structure, governance and management

The Charity is governed by a written constitution last updated in May 2016.

Management

The management of the Charity is vested in a Council consisting of not more than twenty four members. These include the Head Master, the Headmaster of the Junior School and a member of the Governing Body of the School. The Chair, Honorary Secretary, the Honorary Treasurer and the other ordinary members are appointed at the Annual General Meeting.

The Council meets four times a year to administer the Charity and to make decisions about expenditure on School projects. The organisation of the fundraising events is managed on a day-to-day basis by individual event committees made up of parents from different year groups of the School. Each event committee is chaired by or under the control of a current member of the Council.

Related party

The Charity has a very close relationship with King's College School which is a charity and which nominates some of the Trustees of the Charity.

Risks

Internal risks are minimised by the implementation of formal procedures for the authorisation of all transactions and projects. Budgeting and expenditure control of events are formulated so that there is an excess of income over expenditure for each fundraising event. To reduce exposure to risk, monies are only committed to projects after the funds have been raised, never in anticipation.

Investment powers

Under the Constitution, there are no restrictions on the power of the Charity to make any investments which the Trustees see fit. Some surplus cash is placed on deposit in the COIF Charities Deposit Fund (see note 8).

THE FRIENDS OF KING'S COLLEGE SCHOOL
Report of the Trustees for the year ended 31 July 2023

Reference and administrative details

Trustees

The members of the Council for the year 2022-23 were:

Michelle Gilligan (Chair)	Mike Eley
Stewart Tan (Honorary Treasurer)	Lucie Favre
Samantha Sinclair (Honorary Secretary)	Rebecca Hamblin
Robert Parker (Governor)	Tina Hene
Dr Anne Cotton (Head KCS)	Louise Hunter
John Short Ring (Alternate for Head KCS – resigned 22 May 2023)	Lukas Kolff
Ted Lougher (Head KCJS)	Prachi Prasad
Antony Berry (Director of Development)	Catherine Slattery
Fiona Arney (Vice Chair – Junior – elected 22 May 2023)	Julia Stockil (resigned 22 May 2023)
Camilla Richardson (Vice Chair – Senior)	Julie Straughan
Sonia D'Allance de Melo	
Kinna Amin	

Bankers

Barclays Bank plc – current account

CCLA (COIF) – deposit account

Principal Office

King's College School
Southside
LONDON
SW19 4TT

THE FRIENDS OF KING'S COLLEGE SCHOOL
Report of the Trustees for the year ended 31 July 2023

Responsibilities of the trustees

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies that are appropriate for the Charity and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements and
- prepare the financial statements on the basis that the Charity will continue in operation unless it is inappropriate to presume this.

The Trustees confirm that they have complied with the above requirements in preparing the financial statements.

The Trustees are required to manage the Charity in accordance with its Constitution, maintain accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Michelle Gilligan

Approved by the Trustees and signed on their behalf by Michelle Gilligan (Chair)

25 September 2023

THE FRIENDS OF KING'S COLLEGE SCHOOL
Independent Examiner's Report for the year ended 31 July 2022

I report on the financial statements of The Friends of KCS for the year ended 31 July 2023, which are set out on pages 6 to 11.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with s145 of the Act. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Andrew Yates, FCA

Grays Accountants Ltd
Kings Works
Kings Road
Teddington
TW11 0QB

25 September 2023

THE FRIENDS OF KING'S COLLEGE SCHOOL
Statement of Financial Activities for the year ended 31 July 2023

	<u>Note</u>	<u>2023</u> Unrestricted Funds £	<u>2023</u> Restricted Funds £	<u>2023</u> Total £	<u>2022</u> Unrestricted Funds £	<u>2022</u> Restricted Funds £	<u>2022</u> Total £
INCOMING FUNDS							
Donations		0	0	0	1,000	2,620	3,620
Gift Aid		0	0	0	0	0	0
Deposit interest		1,093	0	1,093	66	0	66
Activities in furtherance of the charity's objects							
Income from fundraising events	2	199,902	0	199,902	340,588	0	340,588
TOTAL INCOMING FUNDS		200,995	0	200,995	341,654	2,620	344,274
RESOURCES EXPENDED							
Cost of activities in furtherance of the charity's objects							
Expenses of fundraising events	2	120,819	0	120,819	224,734	0	224,734
Other contributions	4	382	0	382	0	2,620	2,620
Sundry expenses	5	121	0	121	242	0	242
School projects	6	93,684	0	93,684	139,041	0	139,041
TOTAL EXPENDITURE		215,006	0	215,006	364,017	2,620	366,637
NET INCOMING / (OUTGOING) FUNDS		(14,011)	0	(14,011)	(22,363)	0	(22,363)
TOTAL FUNDS BROUGHT FORWARD		43,661		43,661	66,024		66,024
TOTAL FUNDS CARRIED FORWARD		29,650	0	29,650	43,661	0	43,661

The notes on pages 8 to 11 form part of these accounts.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Balance Sheet at 31 July 2023

	Note	2023	2023	2022	2022
		£	£	£	£
Current assets					
Debtors and prepayments	7		20,008		17,438
Balances at bank					
COIF Charities deposit fund	8	37,184		36,091	
Current account		<u>149,258</u>		<u>72,294</u>	
			<u>186,442</u>		<u>108,385</u>
Total current assets			206,450		125,823
Liabilities					
Creditors : Amounts falling due within one year	9		10,591		9,636
Provision for commitments to school projects and bursary	10		166,210		72,526
			<u></u>		<u></u>
Total net assets			<u>29,650</u>		<u>43,661</u>
Funds					
Unrestricted			29,650		43,661
Restricted			0		0

The notes on pages 8 to 10 form part of these accounts.

Approved by the Board of Trustees on 25 September 2023 and signed on its behalf by:

M. Gilligan, Chair

S.Tan, Honorary Treasurer

THE FRIENDS OF KING'S COLLEGE SCHOOL
Notes to the financial statements for the year ended 31 July 2023

1. Accounting policies

- (a) **Basis of Accounting:** The financial statements have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland", and the Charities Act 2011. The financial statements have been prepared under historical cost convention. The charity is a public benefit entity as defined by FRS102.
- (b) **Cash flow exemption:** The Charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102: the requirements of Section 7 Statement of Cash Flows.
- (c) **Income:** All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.
- (d) **Income from donated goods:** Income from the sale of donated goods is recognised when the goods are sold due to the impracticality of measuring the fair value of goods donated.
- (e) **Expenditure:** Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.
- (f) **Taxation:** The charity is exempt from UK income and capital gains tax due to its charitable status.
- (g) **Fund Accounting:** Restricted funds are funds to be used in accordance with the specific restrictions imposed by the donors or for the specific purposes specified when requesting donations. Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

2. Fundraising Events

	Proceeds	Expenditure	Surplus/Deficit
2022-23	£	£	£
Fireworks evening	97,924	86,900	11,024
Christmas Fair	53,272	22,252	31,020
Quiz Night	17,467	8,347	9,120
Summer Ball	0	0	0
Family fun day	4,980	3,320	1,660
Merchandise sales	0	0	0
2 nd Hand Clothes Sale	26,259	0	26,259
	199,902	120,819	79,083

THE FRIENDS OF KING'S COLLEGE SCHOOL
Notes to the financial statements for the year ended 31 July 2023

	Proceeds	Expenditure	Surplus/Deficit
2021-22	£	£	£
Fireworks evening	100,774	85,043	15,731
Christmas Fair	46,512	21,075	25,437
Quiz Night	16,037	8,052	7,985
Summer Ball	150,582	106,932	43,650
Family fun day	4,370	3,632	738
Merchandise sales	0	0	0
2nd Hand Clothes Sale	22,313	0	22,313
	340,588	224,734	115,854

Profit made on the sale of second hand uniform have been donated to the KCS Bursary Fund.

3. Trustees' expenses

Trustees received no remuneration but were reimbursed for goods and services ordered by the Trustees on behalf of the Charity in connection with its fundraising and social events.

4. Other Contributions

	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total £	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total £
Christmas community tea	382	0	382	0	2,620	2,620
	382	0	382	0	2,620	2,620

5. Sundry Expenses

Sundry expenditure includes items incurred in running Council meetings and other administrative items.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Notes to the financial statements for the year ended 31 July 2023

6. School Projects and contributions to KCS Bursary Fund

	2023	2022
	£	£
Net amount committed to school projects	67,425	99,839
Contributions to KCS Bursary Fund	<u>26,259</u>	<u>39,202</u>
	93,684	139,041

7. Debtors

This represents deposits made to service providers for upcoming events.

8. COIF Charities Deposit Fund

This represents an investment in a Common Deposit Fund set up under section 25 of the Charities Act 1993, now section 100 of the Charities Act 2011, and a scheme of the Charity Commissioners dated 27 June 1995. The fund has a rating of AAA, the highest possible, from Fitch Ratings and pays interest to depositors monthly. The fund is managed by CCLA Fund Managers Limited.

9. Creditors: Amounts falling due within one year

This represents deposits received from stall holders for the Christmas Fair.

10. Provision for commitments to school projects

	2023	2022
	£	£
Balance at start of the year	72,526	35,694
Commitments made during the year	93,684	100,546
Reversal of unused amounts	0	(706)
Payments made during year	<u>0</u>	<u>(63,007)</u>
Balance at end of the year	166,210	72,526

At 31 July 2023, £166,210 was committed to school projects not yet completed. the majority of which is expected to be incurred in the next 12 months.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Notes to the financial statements for the year ended 31 July 2023

Amount committed to school during the year:

KCS Bursary Fund	26,259
Community partnerships & Open Door projects	18,300
Music - Digital keyboard and accessories	5,358
Drama - Wireless microphones	10,124
Design and Engineering - Denford CNC Router 1000 Pro	16,884
Design and Engineering - Vex IQ robotics kit	2,340
Design and Engineering - Wazer desktop water jet cutter	10,200
School Archive - Bryan Stokes archive room	752
Art - Clay slab roller	1,788
Drama - Staging blocks and puppets	1,680
	93,684

II. Related party transactions

There have been no related party transactions that require disclosure.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Independent Examiner's Report for the year ended 31 July 2022

I report on the financial statements of The Friends of KCS for the year ended 31 July 2023, which are set out on pages 6 to 11.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

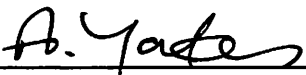
Basis of independent examiner's report

My examination was carried out in accordance with s145 of the Act. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Andrew Yates, FCA

Grays Accountants Ltd
Kings Works
Kings Road
Teddington
TW11 0QB

25 September 2023

FRIENDS OF K C S

England & Wales - Charity number 1005992

Accounts



THE FRIENDS

KING'S COLLEGE SCHOOL

The Friends
organises social and
fundraising events
throughout the year

These events
bring parents together and raise
funds used to benefit
those we support

IMPACT REPORT 2021 – 2022

The Friends of King's College School ("**The Friends**") is a registered charity founded by parents in 1978. Its objectives are to further the education of pupils at King's College School Wimbledon ("**King's**") and pupils at other schools in the maintained sector and overseas with which King's has a formal relationship ("**Partnership schools**").

With the invaluable support of an army of parent volunteers, The Friends completed a successful year of fundraising as traditional events including Fireworks, Christmas Fair, Family Fun Day, Quiz night and the Summer Ball have been possible after cancellations in the previous year due to the pandemic.

Total allocations towards school projects amounted to £100,545. We allocated funds to support Partnership schools (£39,000), purchase of new equipment across several areas including drama, science and sport (£40,796) and improved the Junior School Garden and outdoor learning areas (£20,748). Proceeds from second hand uniform sales and part of the Summer Ball profits contributed £39,202 to the KCS Bursary Fund.

We remain enormously grateful to everyone who attended or helped organise our events.

Michelle Gilligan | Chair

The Friends of King's College School Wimbledon | Southside Common | SW19 4TT
Registered Charity No: 1005992 | friends@kcs.org.uk | @KCSFriends | www.kcs.org.uk

OUR PEOPLE

The Chair is supported by two Vice Chairs (Junior School and Senior School), an Honorary Treasurer and an Honorary Secretary. The Vice Chairs held regular meetings with Year Group Representatives and were available to answer any queries from the group. They also looked after key relationships with both the Junior and Senior Schools, delivering a busy and coordinated diary of Friends' events and thoughtfully planned communications through Classlist and School Post to parents on a host of subjects.

52 Year Group Reps organised events which enabled parents to get to know one another and support event committees by mobilising hundreds of volunteers.

The eight event committees (four fundraising and four non-fundraising) involved parents from across year groups. All event committees were chaired or co-chaired by a member of the current Friends' Council.

The 21 Council members met regularly throughout the academic year to review activities and to decide on behalf of parents and in consultation with King's, how best to allocate the funds raised in accordance with the charitable objectives set out in our Constitution.

Individual Council members looked after specific events (Fireworks, Christmas Fair, Summer Ball, Family Fun, Quiz, Second Hand Uniforms, Community Tea and Careers Fair) and their committees or undertook supporting roles.

8 Committees
21 Council Members
52 Year Group Reps
4,500+ hours of volunteer time at
the heart of
our successful 2021/22 year

OUR ACTIVITIES

Our fundraising activities returned in full swing in 2021/22 with only two virtual events (virtual Careers Fair and virtual Community Tea) and the remaining events returning to in-person events (Fireworks, Christmas Fair, Quiz Night, Family Fun event, Summer Ball and Second-Hand Uniform Sales).

Our website www.friendsofkings.co.uk provides event information, hosts ticketing to events (such as Quiz and Family Fun), hosts a sales platform for panettones and raffle tickets for the Christmas Fair and also facilitated donations for Community Tea for the purchase of goodie bags delivered to local care homes for their 'virtual tea' in November 2021.

The Partnership programme also resumed activities with their Community Production (2022 production: "*The One Thousand and one Nights*") and Junior Aspirations.

FUNDS RAISED

Our fundraising efforts raised £115,854 comprising of:

Fireworks	£15,731
Christmas Fair	£25,437
Quiz	£ 7,985
Family Fun Event	£ 738
Summer Ball	£43,650
Second Hand Uniform Sales	£22,313

Second Hand Uniform Sales' revenue remains consistently strong, particularly with the return of induction, novices' day, and new parents' welcome events. All proceeds from Second Hand sales go directly to the Bursary Fund.

BIDS PROCESS

The Council receives collated bids from the Development Office for funds from members of the school community. Each bid took the form of a business case, endorsed by the relevant Head of Department, and is required to advance the education of pupils at King's or our Partnership schools and would not otherwise be funded. The Council discussed the relative merits of each bid, requested further information as necessary and voted accordingly.

This year we allocated £100,545.

OUR IMPACT

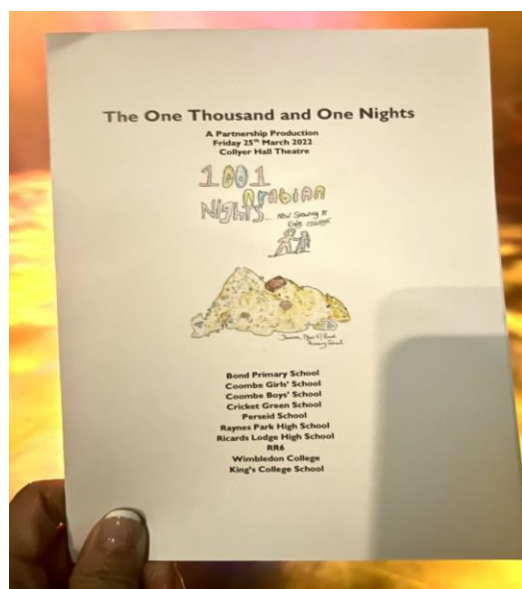
Feedback from projects and items funded makes the efforts of our army of volunteers worthwhile. Items are purchased and integrated into use as soon as possible. Testimonials include:

Bursaries: *"Going to King's opens doors for you."*

Amplifiers: *"In regular use with both school and pupil led bands and are considerably lighter than the older systems so are very popular as pupils transport them around the school site."*

Football Goals: *"U12 Teams and in particular the goalkeepers have developed by being challenged but not disheartened with the correct size goals for their age group. More home fixtures have already been organised."*

Lighting Console: *"It's always a destination for lunchtime and off lesson learning for pupils wanting to learn more about this exciting aspect of technical theatre."*



During 2021/2022, The Friends authorised £100,545 to advance the education of pupils at King's and our Partnership schools

BENEFITS TO STUDENTS

Partnerships schools and bursaries

- Additional bursary funds
- Increasing integration & opportunities for Partnership schools

Science

- Biology Microbiology and Cell culture project

Music and Drama

- Further professionalising theatre and music

Sports

- Updated equipment and facilities



FUNDS ALLOCATED

Partnership schools and bursaries

- £39,202 from Second Hand Uniform sales and part of the Summer Ball profits to Bursary Fund
- £39,000 funding for community partnerships and open doors projects

School equipment and sports

- £40,796 across drama, science, and sports departments

Junior School upgrade

- £29,748 to Rushmere garden and awning for outdoor learning areas



SPECIAL THANKS

We are immensely grateful to everyone who helped organise, support or attended our events. Without the efforts of our many supporters and volunteers, our results and the King's sense of community would be diminished.

In addition to all the Year Group Representatives and Council members, special thanks go to the following people for their outstanding contributions this year: Raghu Venkatesam (*Family Fun event*), Olga Shibiko (*Fireworks*), Sonia D'Allance de Melo (*Christmas Fair*), Tina Hene and Jackie Harvey (*Virtual Community Tea*), Prachi Prasad and Louise Hunter (*Quiz*) and Julie Adams and Susan Stacey (*Summer Ball*).

We also extend our sincerest thanks to JS Headmaster, Senior Head, the Development Office and all members of the school community who have so generously supported us and contributed to our success this year.

LOOKING FORWARD

We actively work to strengthen the sense of community at King's and to further enhance the relationship between The Friends and the broader school community including Partnerships.

We will continue to work with the school to review the bids process and ensure it best reflects the school's budgeting timetable and educational needs.

We will aim to dispense funds to projects at King's and our Partnership schools that embody the values of The Friends and the school. In particular, we will strive to be inclusive and to ensure our events are accessible for everyone in our community. This includes maintaining affordable pricing of events by managing increased event costs and procuring support and sponsorship from local businesses.

THE COUNCIL OF THE FRIENDS as of 31 July 2022

Julie Adams, Kinna Amin, Stephanie Cox, Sonia D'Allance de Melo, Mike Eley, Michelle Gilligan, Rebecca Hamblin, Tina Hene, Helen Hodge, Louise Hunter, Ted Lougher (KCS Junior School Headmaster), Bana Nuseibeh, Robert Parker, Prachi Prasad, John Short Ring (KCS Senior School appointee), Olga Shibiko, Samantha Sinclair, Catherine Slattery, Susan Stacey, Julia Stockil and Julie Straughan.

THE FRIENDS OF KING'S COLLEGE SCHOOL

Registered Charity No. 1005992



THE FRIENDS

KING'S COLLEGE SCHOOL

Report and Financial Statements

Year ended 31 July 2022

THE FRIENDS OF KING'S COLLEGE SCHOOL
Financial Statements for the year ended 31 July 2022

Contents	Pages
Report of the Trustees	1-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the financial statements	8-11

THE FRIENDS OF KING'S COLLEGE SCHOOL

Report of the Trustees for the year ended 31 July 2022

The Trustees present their report along with the financial statements of the Charity for the year ended 31 July 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the Charity's constitution and applicable law.

Objectives and activities

The object of the Charity is to advance the education of pupils at King's College School, Wimbledon ("the School"). In furtherance of this object, The Friends may:

- develop more extended relationships between the staff, parents and others associated with the School, and with schools in the maintained sector and overseas with which the School has formal relationships.
- engage in activities which support the School and advance the education of the pupils attending it, including those from schools in the public sector with which the school has a formal relationship
- provide and assist in the provision of facilities for education at the School not normally provided by the Governing Body.

The Charity's objects are achieved through organising fundraising events for the pupils and their parents and donating the net proceeds of those events for the purchase of items which the Trustees agree would benefit the school, including supporting activities which are undertaken in partnership with schools in the public sector. In addition, contributions are made to the KCS bursary fund. The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning activities.

Achievements and performance

With the invaluable support of parent volunteers and the year group representatives, The Friends have completed another year of successful fundraising. The Friends are delighted that the traditional fundraising events, including Fireworks, Christmas Fair, Family Fun day, Quiz and Summer Ball, have been possible after the cancellations in the previous year due to the Covid-19 pandemic. Second Hand Uniform sales have also continued throughout the year and have been hugely popular.

Financial Review

The fundraising activities during the year have raised total funds of £115,854. In addition, £2,620 donations were received towards the Christmas Community Tea, the funds being used to purchase hampers and other gifts for local care home residents.

The total commitments towards School projects during the year amounted to £100,545. The charity agreed to support activities with local public sector schools (£39,000); the purchase of school equipment across a number of different areas of the school, including drama, science and sport (£40,796); and improvements to the Junior school garden and outdoor learning areas (£20,748). In addition, a contribution of £39,202 was made to the KCS Bursary Fund,

THE FRIENDS OF KING'S COLLEGE SCHOOL
Report of the Trustees for the year ended 31 July 2022

resulting from profit from the sale of second hand uniform and a proportion of the profits from the Summer Ball.

As at 31 July 2022, £72,526 is committed but not yet spent on school projects, the majority of which is expected to be incurred in the next 12 months and for which a provision has been made in these accounts.

A net deficit of £22,363 has been deducted from opening funds of £66,024 (restated from £101,718), resulting in closing funds of £43,661.

Reserves policy

The Charity has no fixed commitments and, therefore, it is not considered necessary to hold any specific level of reserves. Monies are only allocated to projects after the funds have been raised. It is the policy of the Charity to determine that the total of funds committed will never exceed the funds held.

Structure, governance and management

The Charity is governed by a written constitution last updated in May 2016.

Management

The management of the Charity is vested in a Council consisting of not more than twenty four members. These include the Head Master, the Headmaster of the Junior School and a member of the Governing Body of the School. The Chair, Honorary Secretary, the Honorary Treasurer and the other ordinary members are appointed at the Annual General Meeting.

The Council meets four times a year to administer the Charity and to make decisions about expenditure on School projects. The organisation of the fundraising events is managed on a day-to-day basis by individual event committees made up of parents from different year groups of the School. Each event committee is chaired by or under the control of a current member of the Council.

Related party

The Charity has a very close relationship with King's College School which is a charity and which nominates some of the Trustees of The Friends.

Risks

Internal risks are minimised by the implementation of formal procedures for the authorisation of all transactions and projects. Budgeting and expenditure control of events are formulated so that there is an excess of income over expenditure for each fundraising event. To reduce exposure to risk, monies are only committed to projects after the funds have been raised, never in anticipation.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Report of the Trustees for the year ended 31 July 2022

Investment powers

Under the Constitution, there are no restrictions on the power of the Charity to make any investments which the Trustees see fit. Some surplus cash is placed on deposit in the COIF Charities Deposit Fund (see note 8).

Reference and administrative details

Trustees

The members of the Council for the year 2021-22 were:

Michelle Gilligan (Chair)	Louise Hunter
Helen Hodge (Honorary Treasurer)	Prachi Prasad
Samantha Sinclair (Honorary Secretary)	Julia Stockil
Owen Carlstrand (Governor – resigned 8 November 2021)	Julie Adams (elected 8 November 2021)
Robert Parker (Governor – elected 25 November 2021)	Jackie Harvey (elected 8 November 2021/resigned 6 July 2022)
John Short Ring (Alternate for Headmaster KCS)	Susan Stacey (elected 8 November 2021)
Ted Lougher (Headmaster KCJS – appointed 1 September 2021)	Tina Hene (elected 8 November 2021)
Michelle Corbett (resigned 8 November 2021)	Mike Eley (elected 8 November 2021)
Raghu Venkasatem (resigned 8 November 2021)	Sonia D'Allance de Melo (elected 8 November 2021)
Stephanie Cox	Kina Amin (elected 9 May 2022)
Bana Nuseibeh	Rebecca Hamblin (elected 9 May 2022)
Olga Shibiko	
Catherine Slattery	
Julie Straughan	

Bankers

Barclays Bank plc – current account
CCLA (COIF) – deposit account

Principal Office

King's College School
Southside
LONDON
SW19 4TT

THE FRIENDS OF KING'S COLLEGE SCHOOL
Report of the Trustees for the year ended 31 July 2022

Responsibilities of the trustees

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies that are appropriate for the Charity and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements and
- prepare the financial statements on the basis that the Charity will continue in operation unless it is inappropriate to presume this.

The Trustees confirm that they have complied with the above requirements in preparing the financial statements.

The Trustees are required to manage the Charity in accordance with its Constitution, maintain accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Michelle Gilligan

Approved by the Trustees and signed on their behalf by Michelle Gilligan (Chair)

26 September 2022

THE FRIENDS OF KING'S COLLEGE SCHOOL
Independent Examiner's Report for the year ended 31 July 2022

I report on the financial statements of The Friends of KCS for the year ended 31 July 2022, which are set out on pages 6 to 11.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with s145 of the Act. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Andrew Yates, FCA

Grays Accountants Ltd
Kings Works
Kings Road
Teddington
TW11 0QB

26 September 2022

THE FRIENDS OF KING'S COLLEGE SCHOOL
Statement of Financial Activities for the year ended 31 July 2022

	<u>Note</u>	<u>2022</u> Unrestricted Funds £	<u>2022</u> Restricted Funds £	<u>2022</u> Total £	<u>2021(restated)</u> Unrestricted Funds £	<u>2021 (restated)</u> Restricted Funds £	<u>2021(restated)</u> Total £
INCOMING FUNDS							
Donations		1,000	2,620	3,620	15,000	10,095	25,095
Gift Aid		-	-	-	-	-	-
Deposit interest		66	-	66	8	-	8
Activities in furtherance of the charity's objects							
Income from fundraising events	2	340,588	-	340,588	60,759	-	60,759
TOTAL INCOMING FUNDS		<u>341,654</u>	<u>2,620</u>	<u>344,274</u>	<u>75,767</u>	<u>10,095</u>	<u>85,862</u>
RESOURCES EXPENDED							
Cost of activities in furtherance of the charity's objects							
Expenses of fundraising events	2	224,734	-	224,734	14,578	-	14,578
Other contributions	4	-	2,620	2,620	483	10,095	10,578
Sundry expenses	5	242	-	242	270	-	270
School projects & KCS Bursary Fund	6	139,041	-	139,041	48,536	-	48,536
TOTAL EXPENDITURE		<u>364,017</u>	<u>2,620</u>	<u>366,637</u>	<u>63,867</u>	<u>10,095</u>	<u>73,962</u>
NET INCOMING / (OUTGOING) FUNDS		(22,363)	-	(22,363)	11,900	-	11,900
TOTAL FUNDS BROUGHT FORWARD		<u>66,024</u>	<u>-</u>	<u>66,024</u>	<u>54,124</u>	<u>-</u>	<u>54,124</u>
TOTAL FUNDS CARRIED FORWARD		<u>43,661</u>	<u>-</u>	<u>43,661</u>	<u>66,024</u>	<u>-</u>	<u>66,024</u>

The notes on pages 8 to 11 form part of these accounts.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Balance Sheet at 31 July 2022

THE FRIENDS OF KING'S COLLEGE SCHOOL

Balance Sheet at 31 July 2022

	<u>Note</u>	<u>2022</u>	<u>2022</u>	<u>2021</u>	<u>2021</u>
		£	£	restated	restated
				£	£
Current assets					
Debtors	7		17,438		11,121
Balances at bank					
COIF Charities deposit fund	8	36,091		36,025	
Current account		<u>72,294</u>		<u>76,937</u>	
			<u>108,385</u>		<u>112,962</u>
Total current assets			<u>125,823</u>		<u>124,083</u>
Liabilities					
Creditors : Amounts falling due within one year	9		9,636		22,365
Provision of commitments to school projects	10		<u>72,526</u>		<u>35,694</u>
Total net assets			<u>43,661</u>		<u>66,024</u>
Funds					
Unrestricted			<u>43,661</u>		<u>66,024</u>
Restricted			<u>0</u>		<u>0</u>

The notes on pages 8 to 11 form part of these accounts.

Approved by the Board of Trustees on 26 September 2022
and signed on its behalf by:

M. Gilligan, Chair

H. Hodge, Honorary Treasurer

THE FRIENDS OF KING'S COLLEGE SCHOOL
Notes to the financial statements for the year ended 31 July 2022

1. Accounting policies

- (a) Basis of Accounting: The financial statements have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland", and the Charities Act 2011. The financial statements have been prepared under historical cost convention. The charity is a public benefit entity as defined by FRS102.
- (b) Cash flow exemption: The Charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102: the requirements of Section 7 Statement of Cash Flows.
- (c) Income: All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.
- (d) Income from donated goods: Income from the sale of donated goods is recognised when the goods are sold due to the impracticality of measuring the fair value of goods donated.
- (e) Expenditure: Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.
- (f) Taxation: The charity is exempt from UK income and capital gains tax due to its charitable status.
- (g) Fund Accounting: Restricted funds are funds to be used in accordance with the specific restrictions imposed by the donors or for the specific purposes specified when requesting donations. Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

2. Fundraising Events

	Proceeds £	Expenditure £	Surplus/Deficit £
2021-22			
Fireworks	100,774	85,043	15,731
Christmas Fair	46,512	21,075	25,437
Quiz	16,037	8,052	7,985
Summer Ball	150,582	106,932	43,650
Family Fun Day	4,370	3,632	738
2 nd Hand Uniform Sale	22,313	0	22,313
	340,588	224,734	115,854
2020-21			
Christmas Fair	35,453	10,464	24,989
KCS merchandise	6,114	4,114	2,000
2 nd Hand Uniform Sale	19,192	0	19,192
	60,759	14,578	46,181

Profit made on the sale of second hand uniform and a proportion of the profits from the Summer Ball have been donated to the KCS Bursary Fund.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Notes to the financial statements for the year ended 31 July 2022

3. Trustees' expenses

Trustees received no remuneration but were reimbursed for goods and services ordered by the Trustees on behalf of the Charity in connection with its fundraising and social events.

4. Other Contributions

	2022 Unrestricted funds	2022 Restricted funds	2022 Total	2021 Unrestricted funds	2021 Restricted funds	2021 Total
	£	£	£	£	£	£
Christmas community tea	0	2,620	2,620	483	3,017	3,500
Gift to retiring teacher donated by parents	0	0	0	0	7,078	7,078
	0	2,620	2,620	483	10,095	10,578

5. Sundry Expenses

Sundry expenditure includes items incurred in running Council meetings and other administrative items.

6. School Projects and contributions to KCS Bursary Fund

	2022 £	2021 £
Net amount committed to school projects	99,839	24,600
Contributions to KCS Bursary Fund	<u>39,202</u>	<u>23,935</u>
	139,041	48,536

7. Debtors

	2022 £	2021 £
Debtors and prepayments	<u>17,438</u>	<u>11,121</u>

THE FRIENDS OF KING'S COLLEGE SCHOOL
Notes to the financial statements for the year ended 31 July 2022

8. COIF Charities Deposit Fund

This represents an investment in a Common Deposit Fund set up under section 25 of the Charities Act 1993, now section 100 of the Charities Act 2011, and a scheme of the Charity Commissioners dated 27 June 1995. The fund has a rating of AAA, the highest possible, from Fitch Ratings and pays interest to depositors monthly. The fund is managed by CCLA Fund Managers Limited.

9. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>9,636</u>	<u>22,365</u>

10. Provision for commitments to school projects

	2022	2021
	£	£
Balance at 1 August 2021	35,694	68,468
Commitments made during the year	100,545	45,303
Reversal of unused amounts	(706)	(20,703)
Payments made during year	<u>(63,007)</u>	<u>(57,374)</u>
Balance at 31 July 2022	<u>72,526</u>	<u>35,694</u>

At 31 July 2022, £72,526 was committed to school projects not yet completed. the majority of which is expected to be incurred in the next 12 months.

Amount committed to school during the year:

2021-22	£
Community Partnerships & Open Door projects	39,000
Awnings for Junior School playground	19,048
Junior school portable goals	13,836
Microbiology project area	10,869
Collyer Hall colour changing lighting	5,565
Cricket sightscreens & covers	4,595
Professional video & audio equipment	3,000
Rugby pitch safety covers	1,786
Rushmere garden refurbishment	1,500
Netball post protectors	1,145
Learning enrichment games	<u>200</u>
	<u>100,545</u>
2020-21	£
Professional video & audio equipment	24,000
Sound system for Collyer Hall theatre	16,134
Community partnerships: The Student View	4,000
Robotics competition starter kit	1,020
Friends' school award for year end prizes	<u>150</u>
	<u>45,303</u>

THE FRIENDS OF KING'S COLLEGE SCHOOL
Notes to the financial statements for the year ended 31 July 2022

11. Change in accounting policy

The charity decided to change its accounting policy for recognising commitments towards school projects to recognise a provision when the commitment is made. This is to more accurately reflect the financial position of the charity and its unrestricted funds.

12. Movement in Funds

	Unrestricted funds £	Restricted funds £	Total £
Balance as reported at 1 August 2020	122,592	0	122,592
Restatement due to change in accounting policy	(68,468)	0	(68,468)
Restated balance at 1 August 2020	54,124	0	54,124
Surplus for year ended 31 July 2021 - restated	11,900	0	11,900
Balance at 31 July 2021	66,024	0	66,024
Deficit for year ended 31 July 2022	(22,363)	0	(22,363)
Total funds at 31 July 2022	43,661	0	43,661

	Unrestricted funds £	Restricted funds £	Total £
Balance at 1 August 2021	66,024	0	66,024
Movements in resources:			
Incoming	341,654	2,620	344,274
Outgoing	(364,017)	(2,620)	(366,637)
Balance at 31 July 2022	43,661	0	43,661

13. Related party transactions

There have been no related party transactions that require disclosure.

THE FRIENDS OF KING'S COLLEGE SCHOOL

Registered Charity No. 1005992



THE FRIENDS

KING'S COLLEGE SCHOOL

Report and Financial Statements

Year ended 31 July 2022

THE FRIENDS OF KING'S COLLEGE SCHOOL
Financial Statements for the year ended 31 July 2022

Contents	Pages
Report of the Trustees	1-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the financial statements	8-11

THE FRIENDS OF KING'S COLLEGE SCHOOL

Report of the Trustees for the year ended 31 July 2022

The Trustees present their report along with the financial statements of the Charity for the year ended 31 July 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the Charity's constitution and applicable law.

Objectives and activities

The object of the Charity is to advance the education of pupils at King's College School, Wimbledon ("the School"). In furtherance of this object, The Friends may:

- develop more extended relationships between the staff, parents and others associated with the School, and with schools in the maintained sector and overseas with which the School has formal relationships.
- engage in activities which support the School and advance the education of the pupils attending it, including those from schools in the public sector with which the school has a formal relationship
- provide and assist in the provision of facilities for education at the School not normally provided by the Governing Body.

The Charity's objects are achieved through organising fundraising events for the pupils and their parents and donating the net proceeds of those events for the purchase of items which the Trustees agree would benefit the school, including supporting activities which are undertaken in partnership with schools in the public sector. In addition, contributions are made to the KCS bursary fund. The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning activities.

Achievements and performance

With the invaluable support of parent volunteers and the year group representatives, The Friends have completed another year of successful fundraising. The Friends are delighted that the traditional fundraising events, including Fireworks, Christmas Fair, Family Fun day, Quiz and Summer Ball, have been possible after the cancellations in the previous year due to the Covid-19 pandemic. Second Hand Uniform sales have also continued throughout the year and have been hugely popular.

Financial Review

The fundraising activities during the year have raised total funds of £115,854. In addition, £2,620 donations were received towards the Christmas Community Tea, the funds being used to purchase hampers and other gifts for local care home residents.

The total commitments towards School projects during the year amounted to £100,545. The charity agreed to support activities with local public sector schools (£39,000); the purchase of school equipment across a number of different areas of the school, including drama, science and sport (£40,796); and improvements to the Junior school garden and outdoor learning areas (£20,748). In addition, a contribution of £39,202 was made to the KCS Bursary Fund,

THE FRIENDS OF KING'S COLLEGE SCHOOL
Report of the Trustees for the year ended 31 July 2022

resulting from profit from the sale of second hand uniform and a proportion of the profits from the Summer Ball.

As at 31 July 2022, £72,526 is committed but not yet spent on school projects, the majority of which is expected to be incurred in the next 12 months and for which a provision has been made in these accounts.

A net deficit of £22,363 has been deducted from opening funds of £66,024 (restated from £101,718), resulting in closing funds of £43,661.

Reserves policy

The Charity has no fixed commitments and, therefore, it is not considered necessary to hold any specific level of reserves. Monies are only allocated to projects after the funds have been raised. It is the policy of the Charity to determine that the total of funds committed will never exceed the funds held.

Structure, governance and management

The Charity is governed by a written constitution last updated in May 2016.

Management

The management of the Charity is vested in a Council consisting of not more than twenty four members. These include the Head Master, the Headmaster of the Junior School and a member of the Governing Body of the School. The Chair, Honorary Secretary, the Honorary Treasurer and the other ordinary members are appointed at the Annual General Meeting.

The Council meets four times a year to administer the Charity and to make decisions about expenditure on School projects. The organisation of the fundraising events is managed on a day-to-day basis by individual event committees made up of parents from different year groups of the School. Each event committee is chaired by or under the control of a current member of the Council.

Related party

The Charity has a very close relationship with King's College School which is a charity and which nominates some of the Trustees of The Friends.

Risks

Internal risks are minimised by the implementation of formal procedures for the authorisation of all transactions and projects. Budgeting and expenditure control of events are formulated so that there is an excess of income over expenditure for each fundraising event. To reduce exposure to risk, monies are only committed to projects after the funds have been raised, never in anticipation.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Report of the Trustees for the year ended 31 July 2022

Investment powers

Under the Constitution, there are no restrictions on the power of the Charity to make any investments which the Trustees see fit. Some surplus cash is placed on deposit in the COIF Charities Deposit Fund (see note 8).

Reference and administrative details

Trustees

The members of the Council for the year 2021-22 were:

Michelle Gilligan (Chair)	Louise Hunter
Helen Hodge (Honorary Treasurer)	Prachi Prasad
Samantha Sinclair (Honorary Secretary)	Julia Stockil
Owen Carlstrand (Governor – resigned 8 November 2021)	Julie Adams (elected 8 November 2021)
Robert Parker (Governor – elected 25 November 2021)	Jackie Harvey (elected 8 November 2021/resigned 6 July 2022)
John Short Ring (Alternate for Headmaster KCS)	Susan Stacey (elected 8 November 2021)
Ted Lougher (Headmaster KCJS – appointed 1 September 2021)	Tina Hene (elected 8 November 2021)
Michelle Corbett (resigned 8 November 2021)	Mike Eley (elected 8 November 2021)
Raghu Venkasatem (resigned 8 November 2021)	Sonia D'Allance de Melo (elected 8 November 2021)
Stephanie Cox	Kina Amin (elected 9 May 2022)
Bana Nuseibeh	Rebecca Hamblin (elected 9 May 2022)
Olga Shibiko	
Catherine Slattery	
Julie Straughan	

Bankers

Barclays Bank plc – current account
CCLA (COIF) – deposit account

Principal Office

King's College School
Southside
LONDON
SW19 4TT

THE FRIENDS OF KING'S COLLEGE SCHOOL
Report of the Trustees for the year ended 31 July 2022

Responsibilities of the trustees

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies that are appropriate for the Charity and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements and
- prepare the financial statements on the basis that the Charity will continue in operation unless it is inappropriate to presume this.

The Trustees confirm that they have complied with the above requirements in preparing the financial statements.

The Trustees are required to manage the Charity in accordance with its Constitution, maintain accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Michelle Gilligan

Approved by the Trustees and signed on their behalf by Michelle Gilligan (Chair)

26 September 2022

THE FRIENDS OF KING'S COLLEGE SCHOOL
Independent Examiner's Report for the year ended 31 July 2022

I report on the financial statements of The Friends of KCS for the year ended 31 July 2022, which are set out on pages 6 to 11.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with s145 of the Act. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Andrew Yates, FCA

Grays Accountants Ltd
Kings Works
Kings Road
Teddington
TW11 0QB

26 September 2022

THE FRIENDS OF KING'S COLLEGE SCHOOL
Statement of Financial Activities for the year ended 31 July 2022

	<u>Note</u>	<u>2022</u> Unrestricted Funds £	<u>2022</u> Restricted Funds £	<u>2022</u> Total £	<u>2021(restated)</u> Unrestricted Funds £	<u>2021 (restated)</u> Restricted Funds £	<u>2021(restated)</u> Total £
INCOMING FUNDS							
Donations		1,000	2,620	3,620	15,000	10,095	25,095
Gift Aid		-	-	-	-	-	-
Deposit interest		66	-	66	8	-	8
Activities in furtherance of the charity's objects							
Income from fundraising events	2	340,588	-	340,588	60,759	-	60,759
TOTAL INCOMING FUNDS		<u>341,654</u>	<u>2,620</u>	<u>344,274</u>	<u>75,767</u>	<u>10,095</u>	<u>85,862</u>
RESOURCES EXPENDED							
Cost of activities in furtherance of the charity's objects							
Expenses of fundraising events	2	224,734	-	224,734	14,578	-	14,578
Other contributions	4	-	2,620	2,620	483	10,095	10,578
Sundry expenses	5	242	-	242	270	-	270
School projects & KCS Bursary Fund	6	139,041	-	139,041	48,536	-	48,536
TOTAL EXPENDITURE		<u>364,017</u>	<u>2,620</u>	<u>366,637</u>	<u>63,867</u>	<u>10,095</u>	<u>73,962</u>
NET INCOMING / (OUTGOING) FUNDS		(22,363)	-	(22,363)	11,900	-	11,900
TOTAL FUNDS BROUGHT FORWARD		<u>66,024</u>	<u>-</u>	<u>66,024</u>	<u>54,124</u>	<u>-</u>	<u>54,124</u>
TOTAL FUNDS CARRIED FORWARD		<u>43,661</u>	<u>-</u>	<u>43,661</u>	<u>66,024</u>	<u>-</u>	<u>66,024</u>

The notes on pages 8 to 11 form part of these accounts.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Balance Sheet at 31 July 2022

THE FRIENDS OF KING'S COLLEGE SCHOOL

Balance Sheet at 31 July 2022

	<u>Note</u>	<u>2022</u>	<u>2022</u>	<u>2021</u>	<u>2021</u>
		£	£	restated	restated
				£	£
Current assets					
Debtors	7		17,438		11,121
Balances at bank					
COIF Charities deposit fund	8	36,091		36,025	
Current account		<u>72,294</u>		<u>76,937</u>	
			<u>108,385</u>		<u>112,962</u>
Total current assets			<u>125,823</u>		<u>124,083</u>
Liabilities					
Creditors : Amounts falling due within one year	9		9,636		22,365
Provision of commitments to school projects	10		<u>72,526</u>		<u>35,694</u>
Total net assets			<u>43,661</u>		<u>66,024</u>
Funds					
Unrestricted			<u>43,661</u>		<u>66,024</u>
Restricted			<u>0</u>		<u>0</u>

The notes on pages 8 to 11 form part of these accounts.

Approved by the Board of Trustees on 26 September 2022
and signed on its behalf by:

M. Gilligan, Chair

H. Hodge, Honorary Treasurer

THE FRIENDS OF KING'S COLLEGE SCHOOL
Notes to the financial statements for the year ended 31 July 2022

1. Accounting policies

- (a) Basis of Accounting: The financial statements have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland", and the Charities Act 2011. The financial statements have been prepared under historical cost convention. The charity is a public benefit entity as defined by FRS102.
- (b) Cash flow exemption: The Charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102: the requirements of Section 7 Statement of Cash Flows.
- (c) Income: All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.
- (d) Income from donated goods: Income from the sale of donated goods is recognised when the goods are sold due to the impracticality of measuring the fair value of goods donated.
- (e) Expenditure: Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.
- (f) Taxation: The charity is exempt from UK income and capital gains tax due to its charitable status.
- (g) Fund Accounting: Restricted funds are funds to be used in accordance with the specific restrictions imposed by the donors or for the specific purposes specified when requesting donations. Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

2. Fundraising Events

	Proceeds £	Expenditure £	Surplus/Deficit £
2021-22			
Fireworks	100,774	85,043	15,731
Christmas Fair	46,512	21,075	25,437
Quiz	16,037	8,052	7,985
Summer Ball	150,582	106,932	43,650
Family Fun Day	4,370	3,632	738
2 nd Hand Uniform Sale	22,313	0	22,313
	340,588	224,734	115,854
2020-21			
Christmas Fair	35,453	10,464	24,989
KCS merchandise	6,114	4,114	2,000
2 nd Hand Uniform Sale	19,192	0	19,192
	60,759	14,578	46,181

Profit made on the sale of second hand uniform and a proportion of the profits from the Summer Ball have been donated to the KCS Bursary Fund.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Notes to the financial statements for the year ended 31 July 2022

3. Trustees' expenses

Trustees received no remuneration but were reimbursed for goods and services ordered by the Trustees on behalf of the Charity in connection with its fundraising and social events.

4. Other Contributions

	2022	2022	2022	2021	2021	2021
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	funds	funds		funds	funds	
	£	£	£	£	£	£
Christmas community tea	0	2,620	2,620	483	3,017	3,500
Gift to retiring teacher donated by parents	0	0	0	0	7,078	7,078
	0	2,620	2,620	483	10,095	10,578

5. Sundry Expenses

Sundry expenditure includes items incurred in running Council meetings and other administrative items.

6. School Projects and contributions to KCS Bursary Fund

	2022	2021
	£	£
Net amount committed to school projects	99,839	24,600
Contributions to KCS Bursary Fund	<u>39,202</u>	<u>23,935</u>
	139,041	48,536

7. Debtors

	2022	2021
	£	£
Debtors and prepayments	<u>17,438</u>	<u>11,121</u>

THE FRIENDS OF KING'S COLLEGE SCHOOL
Notes to the financial statements for the year ended 31 July 2022

8. COIF Charities Deposit Fund

This represents an investment in a Common Deposit Fund set up under section 25 of the Charities Act 1993, now section 100 of the Charities Act 2011, and a scheme of the Charity Commissioners dated 27 June 1995. The fund has a rating of AAA, the highest possible, from Fitch Ratings and pays interest to depositors monthly. The fund is managed by CCLA Fund Managers Limited.

9. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>9,636</u>	<u>22,365</u>

10. Provision for commitments to school projects

	2022	2021
	£	£
Balance at 1 August 2021	35,694	68,468
Commitments made during the year	100,545	45,303
Reversal of unused amounts	(706)	(20,703)
Payments made during year	<u>(63,007)</u>	<u>(57,374)</u>
Balance at 31 July 2022	<u>72,526</u>	<u>35,694</u>

At 31 July 2022, £72,526 was committed to school projects not yet completed. the majority of which is expected to be incurred in the next 12 months.

Amount committed to school during the year:

2021-22	£
Community Partnerships & Open Door projects	39,000
Awnings for Junior School playground	19,048
Junior school portable goals	13,836
Microbiology project area	10,869
Collyer Hall colour changing lighting	5,565
Cricket sightscreens & covers	4,595
Professional video & audio equipment	3,000
Rugby pitch safety covers	1,786
Rushmere garden refurbishment	1,500
Netball post protectors	1,145
Learning enrichment games	<u>200</u>
	<u>100,545</u>
2020-21	£
Professional video & audio equipment	24,000
Sound system for Collyer Hall theatre	16,134
Community partnerships: The Student View	4,000
Robotics competition starter kit	1,020
Friends' school award for year end prizes	<u>150</u>
	<u>45,303</u>

THE FRIENDS OF KING'S COLLEGE SCHOOL
Notes to the financial statements for the year ended 31 July 2022

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Movements in resources:			
Incoming	341,654	2,620	344,274
Outgoing	(364,017)	(2,620)	(366,637)
Balance at 31 July 2022	43,661	0	43,661

13. Related party transactions

There have been no related party transactions that require disclosure.

FRIENDS OF K C S

England & Wales - Charity number 1005992

Accounts



The Friends
organises social and
fundraising events
throughout the year

These events
bring parents together and
raise funds used to benefit
those we support

IMPACT REPORT 2020 – 2021

The Friends of King's College School ("**The Friends**") is a registered charity which was founded by parents in 1978. Its objectives are to further the education of pupils at King's College School Wimbledon ("**King's**") and pupils at other schools in the maintained sector and overseas with which King's has a formal relationship ("**Partnership schools**")

During 2020/21, in accordance with our charitable objectives, The Friends supported the school community and raised over £46,100 net funds through a range of events organised by parents who donated over 4500 hours of their time. In addition, The Friends were immensely grateful to receive a legacy of £15,000. We also welcomed new parents virtually in 2020 but resumed in-person welcomes in September 2021 term.

We allocated £45,303 to projects to advance the education of those at King's and our Partnership schools and donated £23,935 to the Bursary Fund.

We remain optimistic and planning is well underway for the return of in-person events to return in 2021 and remain enormously grateful to everyone who has attended or helped organise our events.

Thank you

Michelle Gilligan | Chair

The Friends of King's College School Wimbledon | Southside Common | SW19 4TT
Registered Charity No: 1005992 | friends@kcs.org.uk | @KCSFriends | www.kcs.org.uk

OUR PEOPLE

The two Vice Chairs supported the Chair and Year Group Representatives. Meetings were held regularly and the VCs always readily available to answer any queries from the group. They also looked after key relationships with both the Junior and Senior Schools, delivering a busy and coordinated diary of Friends' events and thoughtfully planned communications to parents on a host of subjects.

Typically, over 60 Year Group Reps organised events which enabled parents to get to know one another and support event committees by mobilising hundreds of volunteers.

The 11 event committees (seven fundraising and four non-fundraising) involved parents from across year groups. All fundraising committees were chaired or co-chaired by a member of the current Friends' Council. Parents generously gave their time to deliver enormously successful events.

The 19 Council members met regularly throughout the academic year to review activities and to decide on behalf of parents and in consultation with King's, how best to allocate the funds raised in accordance with the charitable objectives set out in our Constitution.

Individual Council members looked after specific events and their committees or undertook supporting roles. Projects included fulfilling obligations to The Charity Commission and working with King's to implement compliance with GDPR without stifling communication.

2 Vice Chairs
11 Committees
19 Council Members
60 Year Group Reps
4500+ hours of volunteer time
were at the heart of
our successful 2020 year

OUR ACTIVITIES

Our fundraising activities in 2020/2021 were limited due to Covid. We launched our own website www.friendsofkings.co.uk to host our inaugural virtual Christmas Fair and also hosted non-fundraising events where parent teams worked alongside school staff to organise the virtual Careers Fair and virtual Community Tea.

The Partnership programme was largely suspended due to Covid.



OUR IMPACT

Feedback from projects and items funded makes the efforts of our army of volunteers worthwhile. Items are purchased and integrated into use as soon as possible. Testimonials include:

Bursaries: *“Going to King’s opens doors for you.”*

Amplifiers: *“In regular use with both school and pupil led bands and are considerably lighter than the older systems so are very popular as pupils transport them around the school site.”*

Football Goals: *“U12 Teams and in particular the goalkeepers have developed by being challenged but not disheartened with the correct size goals for their age group. More home fixtures have already been organised.”*

Lighting Console: *“It’s always a destination for lunchtime and off lesson learning for pupils wanting to learn more about this exciting aspect of technical theatre.”*

FUNDS RAISED

Our fundraising efforts raised over £46,100 net. Significant contributions included:

Virtual Christmas Fair	£24,989
Second Hand Uniform Sales	£19,192
House Towels initiative	£ 2,000

The Christmas Fair continues to be well supported even on a virtual platform offering despite increased technology set up costs.

Second Hand Uniform Sales’ revenue remains consistently strong. This is an incredibly popular affordable resource for parents. The House Towels initiative has also proven to be popular. All proceeds from Second Hand sales and towel profits go directly to the Bursary Fund.

BIDS PROCESS

Each term, the Council received collated bids from the Development Office for funds from members of the school community. Each bid took the form of a business case, endorsed by the relevant head of department, and is required to advance the education of pupils at King’s or our Partnership schools and would not otherwise be funded. The Council discussed the relative merits of each bid, requested further information as necessary and voted accordingly.

This year we allocated £45,303.

FUNDS ALLOCATED

Partnership schools and bursaries

- £23,935 from Second Hand Uniform sales to Bursary Fund
- Funding for journalism project at Partnership schools

Design and Engineering

- Robotics competition starter kit

Music and Drama

- Sound system for Collyer Hall
- Professional video and audio production equipment

BENEFITS TO STUDENTS

Partnerships schools and bursaries

- Additional bursary funds
- Increasing integration & opportunities for Partnerships

Design and Engineering

- Improving access and application of robotics in student's projects

Music and Drama

- Further professionalising theatre and music



During 2020/2021, The Friends authorised £45,303 to advance the education of pupils at King's and our Partnership schools



LOOKING FORWARD

We actively work to strengthen the sense of community at King's and to further enhance the already strong relationship between The Friends and the broader school community in innovative and creative ways within the restrictions of Covid-19. We will continue to work with the school to review the bids process and ensure it best reflects the school's budgeting timetable and educational needs. We will aim to dispense funds to projects at King's and our Partnership schools that embody the values of The Friends. Given the current pandemic, we have adapted to new systems and technologies, in line with GDPR restrictions, and adopted CLASSLIST as a platform for communications with parents.

SPECIAL THANKS

We are immensely grateful to everyone who helped organise, support or attended our events. Without the efforts of our many supporters and volunteers, our results and the King's sense of community would be diminished. In addition to all the Year Group Representatives and Council members, special thanks go to the following people for their outstanding contributions this year: Catherine Slattery and Sonia D'Allance de Melo (*Virtual Christmas Fair and House Towels initiative*) and Emma Wilson and Michelle Corbett (*Virtual Community Tea*).

We are extremely grateful to both Headmasters, the Development Office and all members of the school community who have so generously supported us and contributed to our success this year.

THE COUNCIL OF THE FRIENDS as of 31 July 2021

Owen Carlstrand (Governor), Stephanie Cox, Michelle Corbett, Michelle Gilligan, Helen Hodge, Louise Hunter, Bana Nuseibeh, Prachi Prasad, Olga Shibiko, John Short Ring (KCS Senior School appointee), Gerard Silverlock (Headmaster KCJS), Samantha Sinclair, Catherine Slattery, Julia Stockil, Julie Straughan and Raghu Venkatesam.

THE FRIENDS OF KING'S COLLEGE SCHOOL

Registered Charity No. 1005992



THE FRIENDS

KING'S COLLEGE SCHOOL

Report and Financial Statements

Year ended 31 July 2021

THE FRIENDS OF KING'S COLLEGE SCHOOL
Financial Statements for the year ended 31 July 2021

Contents	Pages
Trustees, Officers and Advisors	I
Report of the Trustees	2-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the financial statements	8-10

THE FRIENDS OF KING'S COLLEGE SCHOOL
Trustees, Officers and Advisors

Trustees

Michelle Gilligan (Chair)
Helen Hodge (Honorary Treasurer)
Samantha Sinclair (Honorary Secretary)
Owen Carlstrand (Governor)
John Short Ring (Alternate for Headmaster KCS)
Michelle Corbett
Stephanie Cox
Louise Hunter
Bana Nuseibeh
Prachi Prasad
Olga Shibiko
Catherine Slattery
Julia Stockil
Julie Straughan
Raghu Venkasatem

Principal Office

c/o The Porters' Lodge
King's College School
Southside
Wimbledon Common
LONDON
SW19 4TT

Bankers

Barclays Bank PLC
CCLA Investment Management Ltd

Independent Examiner

Kathryn Herbert BA ACA
16 Conway Road
London
SW20 8PA

THE FRIENDS OF KING'S COLLEGE SCHOOL

Report of the Trustees for the year ended 31 July 2021

The Trustees present their report along with the financial statements of the Charity for the year ended 31 July 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the Charity's constitution and applicable law.

Object of Charity

The object of the Charity is to advance the education of pupils at King's College School, Wimbledon. In furtherance of this object, The Friends may:

- develop more extended relationships between the staff, parents and others associated with the School, and with schools in the maintained sector and overseas with which the School has formal relationships.
- engage in activities which support the School and advance the education of the pupils attending it, including those from schools in the public sector with which the school has a formal relationship
- provide and assist in the provision of facilities for education at the School not normally provided by the Governing Body.

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning activities.

Trustees

The management of the Charity is vested in a Council consisting of not more than twenty four members. These include the Head Master, the Headmaster of the Junior School and a member of the Governing Body of the School. The Chair, Honorary Secretary, the Honorary Treasurer and the other ordinary members are appointed at the Annual General Meeting.

The members of the Council for the year 2020-21 were:

Michelle Gilligan (Chair)	Michelle Corbett
Helen Hodge (Honorary Treasurer)	Stephanie Cox
Samantha Sinclair (Honorary Secretary)	Bana Nuseibeh
Owen Carlstrand (Governor)	Olga Shibiko
John Short Ring (Alternate for Headmaster KCS)	Catherine Slattery
Dr Gerard Silverlock (Headmaster KCJS – resigned 6 July 2021)	Julie Straughan
Inna Axientiev (resigned 9 November 2020)	Louise Hunter (elected 9 November 2020)
Samantha Barney (resigned 9 November 2020)	Prachi Prasad (elected 9 November 2020)
Simon Champion (resigned 9 November 2020)	Julia Stockil (elected 9 November 2020)
Laura Cottrell (resigned 14 September 2020)	Raghu Venkasatem (elected 14 September 2020)
Louise Furber (resigned 9 November 2020)	
Gauri Nafrey (resigned 9 November 2020)	
Leila Offerhaus (resigned 9 November 2020)	

THE FRIENDS OF KING'S COLLEGE SCHOOL
Report of the Trustees for the year ended 31 July 2021

Bankers

Barclays Bank plc – current account
CCLA (COIF) – deposit account

Organisation

The Council meets four times a year to administer the Charity and to make decisions about expenditure on School projects. The organisation of the fundraising events is managed on a day-to-day basis by individual event committees made up of parents from different year groups of the School. Each event committee is chaired by or under the control of a current member of the Council.

Review of activities

With the support of parent volunteers and the Year Group Representatives, The Friends have completed another year of successful fundraising, although disappointingly the Covid-19 pandemic has resulted in the cancellation of many key events including Fireworks, the Annual Quiz and the Summer Ball. However, a virtual Christmas Fair was a great success and Second Hand Uniform sales have continued in a Covid compliant manner. These activities have added a net £46,181 (before school project expenditure) to the opening funds of £122,592. School projects completed during the year and contributions to the KCS Bursary Fund amounted to £81,310, with details of this expenditure in note 6 to the financial statements. As at 31st July 2021, £35,694 has been committed to further expenditure on school projects. Profits achieved on the sale of second hand uniforms and KCS branded merchandise are donated to KCS Enterprises as a contribution to bursaries.

During the year, a dedicated website for Friends of KCS was developed which hosted the virtual Christmas Fair, sale of merchandise such as House Towels and a platform to allow donations to be made by parents for certain purposes (virtual Community Tea and retirement gifts).

Looking forward to next year, the Trustees are planning, if regulations allow, the traditional main fundraising events again including Fireworks, the Christmas Fair and the Summer Ball.

Related party

The Charity has a very close relationship with King's College School which is a charity and which nominates some of the Trustees of The Friends.

Risks

Internal risks are minimised by the implementation of formal procedures for the authorisation of all transactions and projects. Budgeting and expenditure control of events are formulated so that there is an excess of income over expenditure for each fundraising event. To reduce exposure to risk, monies are only committed to projects after the funds have been raised, never in anticipation.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Report of the Trustees for the year ended 31 July 2021

Reserves policy

The Charity has no fixed commitments and, therefore, it is not considered necessary to hold any specific level of reserves. As monies are only allocated to projects after the funds have been raised, the Charity will usually, at any date, hold reserves some of which may already be committed to projects. It is the policy of the Charity to determine that the total of funds committed will never exceed the funds held.

Investment powers

Under the Constitution, there are no restrictions on the power of the Charity to make any investments which the Trustees see fit. Some surplus cash is placed on deposit in the COIF Charities Deposit Fund (see note 8).

Responsibilities of the trustees

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies that are appropriate for the Charity and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements and
- prepare the financial statements on the basis that the Charity will continue in operation unless it is inappropriate to presume this.

The Trustees confirm that they have complied with the above requirements in preparing the financial statements.

The Trustees are required to manage the Charity in accordance with its Constitution, maintain accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Michelle Gilligan

Approved by the Trustees and signed on their behalf by Michelle Gilligan (Chair)

13 September 2021

THE FRIENDS OF KING'S COLLEGE SCHOOL
Independent Examiner's Report for the year ended 31 July 2021

I report on the financial statements of The Friends of KCS for the year ended 31 July 2021, which are set out on pages 6 to 10.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with s145 of the Act. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Kathryn Herbert BA ACA

13 September 2021

THE FRIENDS OF KING'S COLLEGE SCHOOL
Statement of Financial Activities for the year ended 31 July 2021

	Note	2021	2021	2021	2020
		Unrestricted	Restricted	Total	Unrestricted
		Funds	Funds		Funds
		£	£	£	£
INCOMING FUNDS					
Donations		15,000	10,095	25,095	-
Gift Aid		-	-	-	-
Deposit interest		8	-	8	177
Activities in furtherance of the charity's objects					
Income from fundraising events	2	60,759	-	60,759	77,910
TOTAL INCOMING FUNDS		<u>75,767</u>	<u>10,095</u>	<u>85,862</u>	<u>78,087</u>
RESOURCES EXPENDED					
Cost of activities in furtherance of the charity's objects					
Expenses of fundraising events	2	14,578	-	14,578	30,248
Other contributions	4	483	10,095	10,578	0
Sundry expenses	5	270	-	270	150
School projects	6	81,310	-	81,310	67,709
Other expenditure					
Administration		-	-	-	-
TOTAL EXPENDITURE		<u>96,641</u>	<u>10,095</u>	<u>106,736</u>	<u>98,107</u>
NET INCOMING / (OUTGOING) FUNDS		(20,874)	-	(20,874)	(20,020)
TOTAL FUNDS BROUGHT FORWARD		<u>122,592</u>	<u>-</u>	<u>122,592</u>	<u>142,612</u>
TOTAL FUNDS CARRIED FORWARD		<u>101,718</u>	<u>-</u>	<u>101,718</u>	<u>122,592</u>

The notes on pages 8 to 10 form part of these accounts.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Balance Sheet at 31 July 2021

THE FRIENDS OF KING'S COLLEGE SCHOOL

Balance Sheet at 31 July 2021

	<u>Note</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>	<u>2020</u>
		£	£	£	£
Current assets					
Debtors and prepayments	7		11,121		26,278
Balances at bank					
COIF Charities deposit fund	8	36,025		36,017	
Current account		<u>76,937</u>		<u>71,718</u>	
			112,962		107,735
Total current assets			<u>124,083</u>		<u>134,013</u>
Liabilities					
Creditors : Amounts falling due within one year	9		22,365		11,421
Total net assets			<u>101,718</u>		<u>122,592</u>
Funds					
Unrestricted			<u>101,718</u>		<u>122,592</u>

The notes on pages 8 to 10 form part of these accounts.

Approved by the Board of Trustees on 13 September 2021
and signed on its behalf by:

M. Gilligan, Chair

H. Hodge, Honorary Treasurer

THE FRIENDS OF KING'S COLLEGE SCHOOL
Notes to the financial statements for the year ended 31 July 2021

1. Accounting policies

(a) Basis of Accounting

The financial statements have been prepared under the historical cost basis and in accordance with the Charities Act 2011 and the Statement of Recommended Practice for Charities issued by the Charity Commissioners applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

(b) Enrolment fees are recognised in the financial statements when received.

(c) Income, including interest income, and expenditure are recognised on an accruals basis.

(d) Expenditure shown in the Statement of Financial Activities is split between fundraising expenditure, management and administration expenditure and direct charitable expenditure

(e) The charity is exempt from UK income and capital gains tax due to its charitable status.

(f) The charity is exempt from the requirement to prepare a cash flow statement under Financial Reporting Standard No.1.

(g) The Friends are pleased to receive gifts in kind and services donated by members and local businesses. Because of the impracticality of valuing such gifts, and their relative immateriality, these are not itemised in the accounts.

2. Fundraising Events

	Proceeds	Expenditure	Surplus/Deficit
	£	£	£
2020-21			
Christmas Fair	35,453	10,464	24,989
KCS merchandise	6,114	4,114	2,000
2 nd Hand Clothes Sale	19,192	0	19,192
	60,759	14,578	46,181
2019-20			
Christmas Fair	51,884	23,796	28,088
Quiz Night	15,622	6,452	9,170
2 nd Hand Clothes Sale	10,404	0	10,404
	77,910	30,248	47,662

Profit made on the sale of second hand uniforms and the sale of KCS branded merchandise is donated to KCS Enterprises as a contribution towards bursaries.

3. Trustees' expenses

Trustees received no remuneration but were reimbursed for goods and services ordered by the Trustees on behalf of the Charity in connection with its fundraising and social events.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Notes to the financial statements for the year ended 31 July 2021

4. Other Contributions

	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total £	2020 Unrestricted funds £
Christmas Community Tea	483	3,017	3,500	0
Gift to retiring teacher donated by parents	0	7,078	7,078	0
	<u>483</u>	<u>10,095</u>	<u>10,578</u>	<u>0</u>

5. Sundry Expenses

Sundry expenditure includes items incurred in running Council meetings and other administrative items.

6. School Projects and Contributions to KCS Bursary Fund

2020-21	£
Minibus	34,589
KCS Bursary Fund	23,935
Sound system for Collyer Hall theatre	15,590
Cricket cages	6,148
Robotics competition starter kit	898
Friends' school award for year end prizes	<u>150</u>
	<u>81,310</u>

2019-20	£
Contribution to new swimming pool automatic timing system	25,000
Rowing telemetry equipment	14,412
KCS Bursary Fund	10,889
Cricket wicket covers	4,620
Partnerships programme	4,588
The Student View	4,000
Music ensemble workshops	2,280
Digital learning & innovation Kings TV	870
Table tennis table	450
First aid flags	430
Friends' school award for year end prizes	150
Bird seed	<u>20</u>
	<u>67,709</u>

7. Debtors and Prepayments

	2021 £	2020 £
Debtors and prepayments	<u>11,121</u>	<u>26,278</u>

THE FRIENDS OF KING'S COLLEGE SCHOOL
Notes to the financial statements for the year ended 31 July 2021

8. COIF Charities Deposit Fund

This represents an investment in a Common Deposit Fund set up under section 25 of the Charities Act 1993, now section 100 of the Charities Act 2011, and a scheme of the Charity Commissioners dated 27 June 1995. The fund has a rating of AAA, the highest possible, from Fitch Ratings and pays interest to depositors monthly. The fund is managed by CCLA Fund Managers Limited.

9. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Accruals and sundry creditors	<u>22,365</u>	<u>11,421</u>

10. Commitments to school projects

At 31 July 2021, £35,694 was committed to school projects not yet completed. There were no other commitments.

THE FRIENDS OF KING'S COLLEGE SCHOOL

Registered Charity No. 1005992



THE FRIENDS

KING'S COLLEGE SCHOOL

Report and Financial Statements

Year ended 31 July 2021

THE FRIENDS OF KING'S COLLEGE SCHOOL
Financial Statements for the year ended 31 July 2021

Contents	Pages
Trustees, Officers and Advisors	I
Report of the Trustees	2-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the financial statements	8-10

THE FRIENDS OF KING'S COLLEGE SCHOOL
Trustees, Officers and Advisors

Trustees

Michelle Gilligan (Chair)
Helen Hodge (Honorary Treasurer)
Samantha Sinclair (Honorary Secretary)
Owen Carlstrand (Governor)
John Short Ring (Alternate for Headmaster KCS)
Michelle Corbett
Stephanie Cox
Louise Hunter
Bana Nuseibeh
Prachi Prasad
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Bankers

Barclays Bank PLC
CCLA Investment Management Ltd

Independent Examiner

Kathryn Herbert BA ACA
16 Conway Road
London
SW20 8PA

THE FRIENDS OF KING'S COLLEGE SCHOOL

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The Trustees present their report along with the financial statements of the Charity for the year ended 31 July 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the Charity's constitution and applicable law.

Object of Charity

The object of the Charity is to advance the education of pupils at King's College School, Wimbledon. In furtherance of this object, The Friends may:

- develop more extended relationships between the staff, parents and others associated with the School, and with schools in the maintained sector and overseas with which the School has formal relationships.
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The members of the Council for the year 2020-21 were:

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THE FRIENDS OF KING'S COLLEGE SCHOOL
Report of the Trustees for the year ended 31 July 2021

Bankers

Barclays Bank plc – current account
CCLA (COIF) – deposit account

Organisation

The Council meets four times a year to administer the Charity and to make decisions about expenditure on School projects. The organisation of the fundraising events is managed on a day-to-day basis by individual event committees made up of parents from different year groups of the School. Each event committee is chaired by or under the control of a current member of the Council.

Review of activities

With the support of parent volunteers and the Year Group Representatives, The Friends have completed another year of successful fundraising, although disappointingly the Covid-19 pandemic has resulted in the cancellation of many key events including Fireworks, the Annual Quiz and the Summer Ball. However, a virtual Christmas Fair was a great success and Second Hand Uniform sales have continued in a Covid compliant manner. These activities have added a net £46,181 (before school project expenditure) to the opening funds of £122,592. School projects completed during the year and contributions to the KCS Bursary Fund amounted to £81,310, with details of this expenditure in note 6 to the financial statements. As at 31st July 2021, £35,694 has been committed to further expenditure on school projects. Profits achieved on the sale of second hand uniforms and KCS branded merchandise are donated to KCS Enterprises as a contribution to bursaries.

During the year, a dedicated website for Friends of KCS was developed which hosted the virtual Christmas Fair, sale of merchandise such as House Towels and a platform to allow donations to be made by parents for certain purposes (virtual Community Tea and retirement gifts).

Looking forward to next year, the Trustees are planning, if regulations allow, the traditional main fundraising events again including Fireworks, the Christmas Fair and the Summer Ball.

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The Charity has a very close relationship with King's College School which is a charity and which nominates some of the Trustees of The Friends.

Risks

Internal risks are minimised by the implementation of formal procedures for the authorisation of all transactions and projects. Budgeting and expenditure control of events are formulated so that there is an excess of income over expenditure for each fundraising event. To reduce exposure to risk, monies are only committed to projects after the funds have been raised, never in anticipation.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Report of the Trustees for the year ended 31 July 2021

Reserves policy

The Charity has no fixed commitments and, therefore, it is not considered necessary to hold any specific level of reserves. As monies are only allocated to projects after the funds have been raised, the Charity will usually, at any date, hold reserves some of which may already be committed to projects. It is the policy of the Charity to determine that the total of funds committed will never exceed the funds held.

Investment powers

Under the Constitution, there are no restrictions on the power of the Charity to make any investments which the Trustees see fit. Some surplus cash is placed on deposit in the COIF Charities Deposit Fund (see note 8).

Responsibilities of the trustees

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies that are appropriate for the Charity and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements and
- prepare the financial statements on the basis that the Charity will continue in operation unless it is inappropriate to presume this.

The Trustees confirm that they have complied with the above requirements in preparing the financial statements.

The Trustees are required to manage the Charity in accordance with its Constitution, maintain accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Michelle Gilligan

Approved by the Trustees and signed on their behalf by Michelle Gilligan (Chair)

13 September 2021

THE FRIENDS OF KING'S COLLEGE SCHOOL
Independent Examiner's Report for the year ended 31 July 2021

I report on the financial statements of The Friends of KCS for the year ended 31 July 2021, which are set out on pages 6 to 10.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with s145 of the Act. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Kathryn Herbert BA ACA

13 September 2021

THE FRIENDS OF KING'S COLLEGE SCHOOL
Statement of Financial Activities for the year ended 31 July 2021

	Note	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total £	2020 Unrestricted Funds £
INCOMING FUNDS					
Donations		15,000	10,095	25,095	-
Gift Aid		-	-	-	-
Deposit interest		8	-	8	177
Activities in furtherance of the charity's objects					
Income from fundraising events	2	60,759	-	60,759	77,910
TOTAL INCOMING FUNDS		<u>75,767</u>	<u>10,095</u>	<u>85,862</u>	<u>78,087</u>
RESOURCES EXPENDED					
Cost of activities in furtherance of the charity's objects					
Expenses of fundraising events	2	14,578	-	14,578	30,248
Other contributions	4	483	10,095	10,578	0
Sundry expenses	5	270	-	270	150
School projects	6	81,310	-	81,310	67,709
Other expenditure					
Administration		-	-	-	-
TOTAL EXPENDITURE		<u>96,641</u>	<u>10,095</u>	<u>106,736</u>	<u>98,107</u>
NET INCOMING / (OUTGOING) FUNDS		(20,874)	-	(20,874)	(20,020)
TOTAL FUNDS BROUGHT FORWARD		<u>122,592</u>	<u>-</u>	<u>122,592</u>	<u>142,612</u>
TOTAL FUNDS CARRIED FORWARD		<u>101,718</u>	<u>-</u>	<u>101,718</u>	<u>122,592</u>

The notes on pages 8 to 10 form part of these accounts.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Balance Sheet at 31 July 2021

THE FRIENDS OF KING'S COLLEGE SCHOOL

Balance Sheet at 31 July 2021

	<u>Note</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>	<u>2020</u>
		£	£	£	£
Current assets					
Debtors and prepayments	7		11,121		26,278
Balances at bank					
COIF Charities deposit fund	8	36,025		36,017	
Current account		<u>76,937</u>		<u>71,718</u>	
			112,962		107,735
Total current assets			<u>124,083</u>		<u>134,013</u>
Liabilities					
Creditors : Amounts falling due within one year	9		22,365		11,421
Total net assets			<u>101,718</u>		<u>122,592</u>
Funds					
Unrestricted			<u>101,718</u>		<u>122,592</u>

The notes on pages 8 to 10 form part of these accounts.

Approved by the Board of Trustees on 13 September 2021
and signed on its behalf by:

M. Gilligan, Chair

H. Hodge, Honorary Treasurer

THE FRIENDS OF KING'S COLLEGE SCHOOL
Notes to the financial statements for the year ended 31 July 2021

1. Accounting policies

(a) Basis of Accounting

The financial statements have been prepared under the historical cost basis and in accordance with the Charities Act 2011 and the Statement of Recommended Practice for Charities issued by the Charity Commissioners applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

(b) Enrolment fees are recognised in the financial statements when received.

(c) Income, including interest income, and expenditure are recognised on an accruals basis.

(d) Expenditure shown in the Statement of Financial Activities is split between fundraising expenditure, management and administration expenditure and direct charitable expenditure

(e) The charity is exempt from UK income and capital gains tax due to its charitable status.

(f) The charity is exempt from the requirement to prepare a cash flow statement under Financial Reporting Standard No.1.

(g) The Friends are pleased to receive gifts in kind and services donated by members and local businesses. Because of the impracticality of valuing such gifts, and their relative immateriality, these are not itemised in the accounts.

2. Fundraising Events

	Proceeds £	Expenditure £	Surplus/Deficit £
2020-21			
Christmas Fair	35,453	10,464	24,989
KCS merchandise	6,114	4,114	2,000
2 nd Hand Clothes Sale	19,192	0	19,192
	60,759	14,578	46,181
2019-20			
Christmas Fair	51,884	23,796	28,088
Quiz Night	15,622	6,452	9,170
2 nd Hand Clothes Sale	10,404	0	10,404
	77,910	30,248	47,662

Profit made on the sale of second hand uniforms and the sale of KCS branded merchandise is donated to KCS Enterprises as a contribution towards bursaries.

3. Trustees' expenses

Trustees received no remuneration but were reimbursed for goods and services ordered by the Trustees on behalf of the Charity in connection with its fundraising and social events.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Notes to the financial statements for the year ended 31 July 2021

4. Other Contributions

	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total £	2020 Unrestricted funds £
Christmas Community Tea	483	3,017	3,500	0
Gift to retiring teacher donated by parents	0	7,078	7,078	0
	<u>483</u>	<u>10,095</u>	<u>10,578</u>	<u>0</u>

5. Sundry Expenses

Sundry expenditure includes items incurred in running Council meetings and other administrative items.

6. School Projects and Contributions to KCS Bursary Fund

2020-21	£
Minibus	34,589
KCS Bursary Fund	23,935
Sound system for Collyer Hall theatre	15,590
Cricket cages	6,148
Robotics competition starter kit	898
Friends' school award for year end prizes	<u>150</u>
	<u>81,310</u>

2019-20	£
Contribution to new swimming pool automatic timing system	25,000
Rowing telemetry equipment	14,412
KCS Bursary Fund	10,889
Cricket wicket covers	4,620
Partnerships programme	4,588
The Student View	4,000
Music ensemble workshops	2,280
Digital learning & innovation Kings TV	870
Table tennis table	450
First aid flags	430
Friends' school award for year end prizes	150
Bird seed	<u>20</u>
	<u>67,709</u>

7. Debtors and Prepayments

	2021 £	2020 £
Debtors and prepayments	<u>11,121</u>	<u>26,278</u>

THE FRIENDS OF KING'S COLLEGE SCHOOL
Notes to the financial statements for the year ended 31 July 2021

8. COIF Charities Deposit Fund

This represents an investment in a Common Deposit Fund set up under section 25 of the Charities Act 1993, now section 100 of the Charities Act 2011, and a scheme of the Charity Commissioners dated 27 June 1995. The fund has a rating of AAA, the highest possible, from Fitch Ratings and pays interest to depositors monthly. The fund is managed by CCLA Fund Managers Limited.

9. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Accruals and sundry creditors	<u>22,365</u>	<u>11,421</u>

10. Commitments to school projects

At 31 July 2021, £35,694 was committed to school projects not yet completed. There were no other commitments.

FRIENDS OF K C S

England & Wales - Charity number 1005992

Accounts



THE FRIENDS
KING'S COLLEGE SCHOOL

The Friends
organises social and
fundraising events
throughout the year

These events
bring parents together and
raise funds used to benefit
those we support

IMPACT REPORT 2019 – 2020

The Friends of King's College School ("**The Friends**") is a registered charity which was founded by parents in 1978. Its objectives are to further the education of pupils at King's College School Wimbledon ("**King's**") and pupils at other schools in the maintained sector and overseas with which King's has a formal relationship ("**Partnership schools**")

During 2019/2020, in accordance with our charitable objectives, The Friends supported the school community and raised over £77,000 gross funds through a range of events organised by parents who donated over 4500 hours of their time. We also welcomed new parents and brought parents together at informal social gatherings in 2019. Sadly, such in-person events were not possible in 2020 due to Covid-19.

We allocated £27,118 to projects to advance the education of those at King's and our Partnership schools.

We remain enormously grateful to everyone who has attended or helped organise our events throughout 2019. No doubt 2020 will be challenging for all of us navigating Covid-19, but we remain optimistic that parent support will continue undeterred.

Thank you

Michelle Gilligan | Chair

The Friends of King's College School Wimbledon | Southside Common | SW19 4TT
Registered Charity No: 1005992 | friends@kcs.org.uk | @KCSFriends | www.kcs.org.uk

OUR PEOPLE

The two Vice Chairs supported the Chair and Year Group Representatives. Meetings were held regularly and the VCs always readily available to answer any queries from the group. They also looked after key relationships with both the Junior and Senior Schools, delivering a busy and coordinated diary of Friends' events and thoughtfully planned communications to parents on a host of subjects.

The 63 Year Group Reps organised events which enabled parents to get to know one another and supported Event committees by mobilising hundreds of volunteers.

The 11 event committees (seven fundraising and four non-fundraising) involved parents from across year groups. All fundraising committees were chaired or co-chaired by a member of the current Friends' Council. Parents generously gave their time to deliver enormously successful events.

The 19 Council members met regularly throughout the academic year to review activities and to decide, on behalf of parents and in consultation with King's, how best to allocate the funds raised in accordance with the charitable objectives set out in our Constitution.

Individual Council members looked after specific events and their committees or undertook supporting roles. Projects included fulfilling obligations to The Charity Commission and working with King's to implement

2 Vice Chairs
11 Committees
19 Council Members
63 Year Group Reps
4500+ hours of volunteer time
were at the heart of
our successful 2019 year

OUR ACTIVITIES

Our fundraising activities in 2019/2020 were limited due to Covid-19: Christmas Fair, Quiz Night (just before lockdown) and Second Hand Uniform Sales. We also hosted two non-fundraising events where parent teams worked alongside school staff to organise the Careers Fair and Community Tea.

The Partnership liaison monitored The Friends' integration with King's Partnership schools and initiatives throughout the year.



OUR IMPACT

Feedback from projects and items funded makes the efforts of our army of volunteers worthwhile. Items are purchased and integrated into use as soon as possible. Recent testimonials include:

Bursaries: *“Going to King’s opens doors for you.”*

Amplifiers: *“In regular use with both school and pupil led bands and are considerably lighter than the older systems so are very popular as pupils transport them around the school site.”*

Football Goals: *“U12 Teams and in particular the goalkeepers have developed by being challenged but not disheartened with the correct size goals for their age group. More home fixtures have already been organised.”*

Lighting Console: *“It’s always a destination for lunchtime and off lesson learning for pupils wanting to learn more about this exciting aspect of technical theatre.”*

The Student View – journalism programme at Partnership schools: *“Seeing how easily distracted 12 year olds have grown in enthusiasm and levels of literacy has made me excited for every Friday afternoon.”*

FUNDS RAISED

Our fundraising efforts raised over £47,000 net. Significant contributions included:

Christmas Fair	£28,088
Quiz Night	£9,170
Second Hand Uniform Sales	£10,404

These events continue to popular fundraising events, despite increased costs for the Christmas Fair due to increased technology costs and the printed magazine being discontinued.

Second Hand Uniform Sales’ revenue has almost doubled in just two years. This is an incredibly popular affordable resource for parents. All funds raised are donated to the Bursary Fund.

BIDS PROCESS

Each term, the Council received collated bids from the Development Office for funds from members of the school community. Each bid took the form of a business case, endorsed by the relevant head of department and is required to advance the education of pupils at King’s or our Partnership schools and would not otherwise be funded. The Council discussed the relative merits of each bid, requested further information as necessary and voted accordingly.

In September the Council again voted to pre-authorise £7,000 for our Partnerships programmes, for items consistent with those funded in previous years, rather than receiving individual bids for Partnership items.

This year we allocated £27,118.

FUNDS ALLOCATED

Partnership schools and bursaries

- £10,889 from Second Hand Uniform sales to Bursary Fund
- Support for Open Doors and Community Production
- Transport for Junior Aspirations
- Funding for journalism project at Partnership schools

Sports

- Rowing telemetry equipment
- Electronic scoreboard for Kingsway
- Football goals of various sizes
- Roll on cricket cages
- Swimming pool timing system (contribution)

Music and Drama

- Portable PA system with three amplifiers
- Three full day ensembles in residence
- New lighting console

BENEFITS TO STUDENTS

Partnerships schools and bursaries

- Additional bursary funds
- Increasing integration & opportunities for Partnerships
- Increasing number of students and time at activities for King's and partnership pupils due to ease of transport

Sports

- Using technology to upgrade training
- Broadening training opportunities for all abilities & ages
- Professionalisation of equipment

Music and Drama

- Further professionalising theatre and music



During 2019/2020, The Friends authorised £27,118 to advance the education of pupils at King's and our Partnership schools

LOOKING FORWARD

We actively work to strengthen the sense of community at King's and to further enhance the already strong relationship between The Friends and the broader school community in innovative and creative ways within the restrictions of Covid-19. We will continue to work with the school to review the bids process and ensure it best reflects the school's budgeting timetable and educational needs. We will aim to dispense funds to projects at King's and our Partnership schools that embody the values of The Friends. Given the current pandemic, we will explore new systems and technologies, in line with GDPR restrictions, not only improve communications through social media, but also to adopt virtual platforms for future initiatives and events.

SPECIAL THANKS

We are immensely grateful to everyone who helped organise, support or attended our events. Without the efforts of our many supporters and volunteers, our results and the King's sense of community would be diminished. In addition to all the Year Group Representatives and Council members, special thanks go to the following people for their outstanding contributions this year: Liza Llewellyn and Shamani Surendran (Careers Fair) and Emma Wilson (Community Tea).

We are extremely grateful to both Headmasters, the Development Office and all members of the school community who have so generously supported us and contributed to our success this year.

THE COUNCIL OF THE FRIENDS as of 31 July 2020

Owen Carlstrand (Governor), Simon Champion, Michelle Corbett, Laura Cottrell (Development Office), Stephanie Cox, Louise Furber, Michelle Gilligan, Helen Hodge, Gauri Nafrey, Bana Nuseibeh, Prachi Prasad, Olga Shibiko, John Short Ring (KCS Senior School appointee), Gerard Silverlock (Headmaster KCJS), Samantha Sinclair, Catherine Slattery and Julie Straughan.

THE FRIENDS OF KING'S COLLEGE SCHOOL

Registered Charity No. 1005992



THE FRIENDS

KING'S COLLEGE SCHOOL

Report and Financial Statements

Year ended 31 July 2020

THE FRIENDS OF KING'S COLLEGE SCHOOL
Financial Statements for the year ended 31 July 2020

Contents	Pages
Trustees, Officers and Advisors	I
Report of the Trustees	2-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the financial statements	8-10

THE FRIENDS OF KING'S COLLEGE SCHOOL
Trustees, Officers and Advisors

Trustees

Michelle Gilligan (Chair)
Helen Hodge (Honorary Treasurer)
Samantha Sinclair (Honorary Secretary)
Owen Carlstrand (Governor)
John Short Ring (Alternate for Headmaster KCS)
Dr Gerard Silverlock (Headmaster KCJS)
Inna Axientiev
Samantha Barney
Simon Champion
Michelle Corbett
Laura Cottrell
Stephanie Cox
Louise Furber
Gauri Nafrey
Bana Nuseibeh
Leila Offerhaus
Olga Shibiko
Catherine Slattery
Julie Straughan

Principal Office

c/o The Porters' Lodge
King's College School
Southside
Wimbledon Common
LONDON
SW19 4TT

Bankers

Barclays Bank PLC
CCLA Investment Management Ltd

Independent Examiner

Julia Townsend BA FCA
54 Haydon Park Road
London
SW19 8JY

THE FRIENDS OF KING'S COLLEGE SCHOOL

Report of the Trustees for the year ended 31 July 2020

The Trustees present their report along with the financial statements of the Charity for the year ended 31 July 2020. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the Charity's constitution and applicable law.

Object of Charity

The object of the Charity is to advance the education of pupils at King's College School, Wimbledon. In furtherance of this object, The Friends may:

- develop more extended relationships between the staff, parents and others associated with the School, and with schools in the maintained sector and overseas with which the School has formal relationships.
- engage in activities which support the School and advance the education of the pupils attending it, including those from schools in the public sector with which the school has a formal relationship
- provide and assist in the provision of facilities for education at the School not normally provided by the Governing Body.

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning activities.

Trustees

The management of the Charity is vested in a Council consisting of not more than twenty four members. These include the Head Master, the Headmaster of the Junior School and the Development Director as well as a member of the Governing Body of the School. The Chair, Honorary Secretary, the Honorary Treasurer and the other ordinary members are appointed at the Annual General Meeting.

The members of the Council for the year 2019-20 were:

Michelle Gilligan (Chair - elected as of 11 November 2019)
Helen Hodge (Honorary Treasurer - elected as of 11 November 2019)
Samantha Sinclair (Honorary Secretary)
Owen Carlstrand (Governor)
John Short Ring (Alternate for Headmaster KCS)
Dr Gerard Silverlock (Headmaster KCJS)
Inna Axientiev (co-opted as of 11 November 2019)
Samantha Barney (co-opted as of 11 November 2019)
Sarah Betteley (resigned as of 3 February 2020)
Anneke de Boer (resigned as of 11 November 2019)
Pia Brune (resigned as of 11 November 2019)
Simon Champion
Michelle Corbett

Laura Cottrell
Stephanie Cox (re-elected as of 11 November 2019)
Louise Furber
Mark Klein (resigned as of 11 November 2019)
Gauri Nafrey
Bana Nuseibeh (co-opted as of 3 February 2020)
Leila Offerhaus (co-opted as of 11 November 2019)
Prachi Prasad (resigned as of 11 November 2019)
Olga Shibiko
Catherine Slattery
Julie Straughan
Julia Townsend (resigned as of 11 November 2019)

THE FRIENDS OF KING'S COLLEGE SCHOOL
Report of the Trustees for the year ended 31 July 2020

Bankers

Barclays Bank plc – current account
CCLA (COIF) – deposit account

Organisation

The Council meets four times a year to administer the Charity and to make decisions about expenditure on School projects. The organisation of the fundraising events is managed on a day-to-day basis by individual event committees made up of parents from different year groups of the School. Each event committee is chaired by or under the control of a current member of the Council. Due to the Covid-19 pandemic, the final Council meeting for the year did not take place.

Review of activities

With the invaluable help of the parent volunteers, especially the Year Group Representatives, The Friends have completed another year of successful fundraising, although disappointingly the Covid-19 pandemic has resulted in the postponement of our Summer Term events. These activities have added a net £47,662 (before project expenditure) to the opening funds of £142,612. Projects totalling £67,709 have been completed during 2019-20 and details of this expenditure can be seen in note 6 to the financial statements. As at 31st July 2020, £68,468 has been committed to further expenditure on school projects. Profits achieved on the sale of second hand uniforms are donated to KCS Enterprises as a contribution to bursaries.

Due to the ongoing pandemic, the Trustees have made the decision to postpone our large scale Autumn Term events including Fireworks, and the Christmas Fair where significant lead times are required to organise such events. This will have an adverse effect on our fundraising efforts for 2020. The Summer Ball which was due to take place at The Hurlingham Club, London in May 2020 has been rescheduled for April 2021 and a deposit of £23,940 is held by the venue. The viability of this event is being kept under review and if it is necessary to cancel, a charge may arise.

Related party

The Charity has a very close relationship with King's College School which is a charity and which nominates some of the Trustees of The Friends.

Risks

Internal risks are minimised by the implementation of formal procedures for the authorisation of all transactions and projects. Budgeting and expenditure control of events are formulated so that there is an excess of income over expenditure for each fundraising event. To reduce exposure to risk, monies are only committed to projects after the funds have been raised, never in anticipation.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Report of the Trustees for the year ended 31 July 2020

Reserves policy

The Charity has no fixed commitments and, therefore, it is not considered necessary to hold any specific level of reserves. As monies are only allocated to projects after the funds have been raised, the Charity will usually, at any date, hold reserves some of which may already be committed to projects. It is the policy of the Charity to determine that the total of funds committed will never exceed the funds held.

Investment powers

Under the Constitution, there are no restrictions on the power of the Charity to make any investments which the Trustees see fit. Any surplus cash is placed on deposit in the COIF Charities Deposit Fund (see note 8).

Responsibilities of the trustees

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies that are appropriate for the Charity and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements and
- prepare the financial statements on the basis that the Charity will continue in operation unless it is inappropriate to presume this.

The Trustees confirm that they have complied with the above requirements in preparing the financial statements.

The Trustees are required to manage the Charity in accordance with its Constitution, maintain accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Michelle Gilligan

Approved by the Trustees and signed on their behalf by Michelle Gilligan (Chair)

14 September 2020

THE FRIENDS OF KING'S COLLEGE SCHOOL
Independent Examiner's Report for the year ended 31 July 2020

I report on the financial statements of The Friends of KCS for the year ended 31 July 2020, which are set out on pages 6 to 10.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

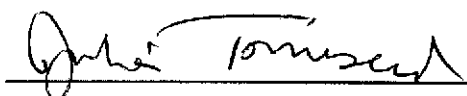
Basis of independent examiner's report

My examination was carried out in accordance with s145 of the Act. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Julia Townsend BA FCA

14 September 2020

THE FRIENDS OF KING'S COLLEGE SCHOOL
Statement of Financial Activities for the year ended 31 July 2020

	Note	2020 Unrestricted Funds £	2019 Unrestricted Funds £
INCOMING FUNDS			
Donations		-	-
Gift Aid		-	750
Deposit interest		177	214
Activities in furtherance of the charity's objects			
Income from fundraising events	2	77,910	177,855
TOTAL INCOMING FUNDS		<u>78,087</u>	<u>178,819</u>
RESOURCES EXPENDED			
Cost of activities in furtherance of the charity's objects			
Expenses of fundraising events	2	30,248	104,466
Social events	3	0	(800)
Sundry expenses	5	150	542
School projects	6	67,709	83,712
Other expenditure			
Administration		-	-
TOTAL EXPENDITURE		<u>98,107</u>	<u>187,920</u>
NET INCOMING / (OUTGOING) FUNDS		(20,020)	(9,101)
TOTAL FUNDS BROUGHT FORWARD		<u>142,612</u>	<u>151,713</u>
TOTAL FUNDS CARRIED FORWARD		<u>122,592</u>	<u>142,612</u>

The notes on pages 8 to 10 form part of these accounts.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Balance Sheet at 31 July 2020

THE FRIENDS OF KING'S COLLEGE SCHOOL

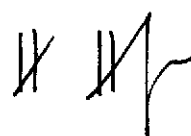
Balance Sheet at 31 July 2020

	Note	2020	2020	2019	2019
		£	£	£	£
Current assets					
Debtors and prepayments	7		26,278		-
Balances at bank					
COIF Charities deposit fund	8	36,017		35,840	
Current account		<u>71,718</u>		<u>130,996</u>	
Total current assets			107,735		166,836
Liabilities					
Creditors : Amounts falling due within one year	9		11,421		24,224
Total net assets			<u>122,592</u>		<u>142,612</u>
Funds					
Unrestricted			<u>122,592</u>		<u>142,612</u>

The notes on pages 8 to 10 form part of these accounts.

Approved by the Board of Trustees on 14 September 2020
and signed on its behalf by:


M. Gilligan, Chair


H. Hodge, Honorary Treasurer

THE FRIENDS OF KING'S COLLEGE SCHOOL
Notes to the financial statements for the year ended 31 July 2020

1. Accounting policies

(a) Basis of Accounting

The financial statements have been prepared under the historical cost basis and in accordance with the Charities Act 2011 and the Statement of Recommended Practice for Charities issued by the Charity Commissioners applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

(b) Enrolment fees are recognised in the financial statements when received.

(c) Income, including interest income, and expenditure are recognised on an accruals basis.

(d) Expenditure shown in the Statement of Financial Activities is split between fundraising expenditure, management and administration expenditure and direct charitable expenditure

(e) The charity is exempt from UK income and capital gains tax due to its charitable status.

(f) The charity is exempt from the requirement to prepare a cash flow statement under Financial Reporting Standard No. 1.

(g) The Friends are pleased to receive gifts in kind and services donated by members and local businesses. Because of the impracticality of valuing such gifts, and their relative immateriality, these are not itemised in the accounts.

2. Fundraising Events

	Proceeds	Expenditure	Surplus/Deficit
	£	£	£
2019-20			
Christmas Fair	51,884	23,796	28,088
Quiz Night	15,622	6,452	9,170
2 nd Hand Clothes Sale	10,404	0	10,404
	77,910	30,248	47,662
2018-19			
Fireworks evening	90,620	73,287	17,333
Christmas Fair	49,058	20,891	28,167
Quiz Night	16,749	7,319	9,430
Fun Run	6,823	2,939	3,884
Merchandise sales	786	30	756
2 nd Hand Clothes Sale	13,819	0	13,819
	177,855	104,466	73,389

Profit made on the sale of second hand uniforms and the sale of KCS branded accessories is donated to KCS Enterprises as a contribution towards bursaries.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Notes to the financial statements for the year ended 31 July 2020

3. Social Events

These include receptions for parents and thank-you drinks for parent volunteers:

4. Trustees' expenses

Trustees received no remuneration but were reimbursed for goods and services ordered by the Trustees on behalf of the Charity in connection with its fundraising and social events.

5. Sundry Expenses

Sundry expenditure includes items incurred in running Council meetings, administrative items and thank you gifts for particular parents and staff in recognition of their valued work.

6. School Projects

2019-20

	£
Contribution to new swimming pool automatic timing system	25,000
Rowing telemetry equipment	14,412
KCS Bursary Fund	10,889
Cricket wicket covers	4,620
Partnerships programme	4,588
The Student View	4,000
Music ensemble workshops	2,280
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	<u>67,709</u>

2018-19

	£
Football Goals	14,148
KCS Bursary Fund	13,819
Electronic Scoreboard for Kingsway	13,500
New Lighting Console	8,413
Partnerships programme	7,263
Digital Learning & Innovation Kings TV	6,710
Floodlights	3,900
The Student View	3,710
300 Poetry books	2,563
Sphero Balls for JS Coding	1,752
Music Ensemble	1,475
Rugby Post Protection & Flags	1,440
Modern Language Onatt plays	1,260
3 Amplifiers & Portable PA System	1,149
Netball posts and pads	1,084
3 Ensembles in residence for 2 full days	1,066
Geography Library trial	364
Art dept	96
	<u>83,712</u>

THE FRIENDS OF KING'S COLLEGE SCHOOL
Notes to the financial statements for the year ended 31 July 2020

7. Debtors and Prepayments	2020	2019
	£	£
Debtors and prepayments	<u>26,278</u>	<u>0</u>

8. COIF Charities Deposit Fund

This represents an investment in a Common Deposit Fund set up under section 25 of the Charities Act 1993, now section 100 of the Charities Act 2011, and a scheme of the Charity Commissioners dated 27 June 1995. The fund has a rating of AAA, the highest possible, from Fitch Ratings and pays interest to depositors monthly. The fund is managed by CCLA Fund Managers Limited.

9. Creditors: Amounts falling due within one year	2020	2019
	£	£
Trade creditors	0	0
Accruals and sundry creditors	<u>11,421</u>	<u>24,224</u>
Total	<u>11,421</u>	<u>24,224</u>

10. Commitments to school projects

At 31 July 2020, £68,468 was committed to school projects not yet completed. There were no other commitments.

THE FRIENDS OF KING'S COLLEGE SCHOOL

Registered Charity No. 1005992



THE FRIENDS

KING'S COLLEGE SCHOOL

Report and Financial Statements

Year ended 31 July 2020

THE FRIENDS OF KING'S COLLEGE SCHOOL
Financial Statements for the year ended 31 July 2020

Contents	Pages
Trustees, Officers and Advisors	I
Report of the Trustees	2-4
Independent Examiner's Report	5
Statement of Financial Activities	6
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THE FRIENDS OF KING'S COLLEGE SCHOOL
Trustees, Officers and Advisors

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c/o The Porters' Lodge
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Barclays Bank PLC
CCLA Investment Management Ltd

Independent Examiner

Julia Townsend BA FCA
54 Haydon Park Road
London
SW19 8JY

THE FRIENDS OF KING'S COLLEGE SCHOOL

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Sarah Betteley (resigned as of 3 February 2020)
Anneke de Boer (resigned as of 11 November 2019)
Pia Brune (resigned as of 11 November 2019)
Simon Champion
Michelle Corbett

Laura Cottrell
Stephanie Cox (re-elected as of 11 November 2019)
Louise Furber
Mark Klein (resigned as of 11 November 2019)
Gauri Nafrey
Bana Nuseibeh (co-opted as of 3 February 2020)
Leila Offerhaus (co-opted as of 11 November 2019)
Prachi Prasad (resigned as of 11 November 2019)
Olga Shibiko
Catherine Slattery
Julie Straughan
Julia Townsend (resigned as of 11 November 2019)

THE FRIENDS OF KING'S COLLEGE SCHOOL
Report of the Trustees for the year ended 31 July 2020

Bankers

Barclays Bank plc – current account
CCLA (COIF) – deposit account

Organisation

The Council meets four times a year to administer the Charity and to make decisions about expenditure on School projects. The organisation of the fundraising events is managed on a day-to-day basis by individual event committees made up of parents from different year groups of the School. Each event committee is chaired by or under the control of a current member of the Council. Due to the Covid-19 pandemic, the final Council meeting for the year did not take place.

Review of activities

With the invaluable help of the parent volunteers, especially the Year Group Representatives, The Friends have completed another year of successful fundraising, although disappointingly the Covid-19 pandemic has resulted in the postponement of our Summer Term events. These activities have added a net £47,662 (before project expenditure) to the opening funds of £142,612. Projects totalling £67,709 have been completed during 2019-20 and details of this expenditure can be seen in note 6 to the financial statements. As at 31st July 2020, £68,468 has been committed to further expenditure on school projects. Profits achieved on the sale of second hand uniforms are donated to KCS Enterprises as a contribution to bursaries.

Due to the ongoing pandemic, the Trustees have made the decision to postpone our large scale Autumn Term events including Fireworks, and the Christmas Fair where significant lead times are required to organise such events. This will have an adverse effect on our fundraising efforts for 2020. The Summer Ball which was due to take place at The Hurlingham Club, London in May 2020 has been rescheduled for April 2021 and a deposit of £23,940 is held by the venue. The viability of this event is being kept under review and if it is necessary to cancel, a charge may arise.

Related party

The Charity has a very close relationship with King's College School which is a charity and which nominates some of the Trustees of The Friends.

Risks

Internal risks are minimised by the implementation of formal procedures for the authorisation of all transactions and projects. Budgeting and expenditure control of events are formulated so that there is an excess of income over expenditure for each fundraising event. To reduce exposure to risk, monies are only committed to projects after the funds have been raised, never in anticipation.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Report of the Trustees for the year ended 31 July 2020

Reserves policy

The Charity has no fixed commitments and, therefore, it is not considered necessary to hold any specific level of reserves. As monies are only allocated to projects after the funds have been raised, the Charity will usually, at any date, hold reserves some of which may already be committed to projects. It is the policy of the Charity to determine that the total of funds committed will never exceed the funds held.

Investment powers

Under the Constitution, there are no restrictions on the power of the Charity to make any investments which the Trustees see fit. Any surplus cash is placed on deposit in the COIF Charities Deposit Fund (see note 8).

Responsibilities of the trustees

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies that are appropriate for the Charity and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements and
- prepare the financial statements on the basis that the Charity will continue in operation unless it is inappropriate to presume this.

The Trustees confirm that they have complied with the above requirements in preparing the financial statements.

The Trustees are required to manage the Charity in accordance with its Constitution, maintain accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Michelle Gilligan

Approved by the Trustees and signed on their behalf by Michelle Gilligan (Chair)

14 September 2020

THE FRIENDS OF KING'S COLLEGE SCHOOL
Independent Examiner's Report for the year ended 31 July 2020

I report on the financial statements of The Friends of KCS for the year ended 31 July 2020, which are set out on pages 6 to 10.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

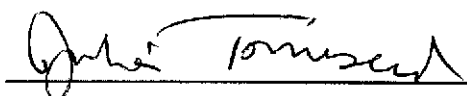
Basis of independent examiner's report

My examination was carried out in accordance with s145 of the Act. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Julia Townsend BA FCA

14 September 2020

THE FRIENDS OF KING'S COLLEGE SCHOOL
Statement of Financial Activities for the year ended 31 July 2020

	Note	2020 Unrestricted Funds £	2019 Unrestricted Funds £
INCOMING FUNDS			
Donations		-	-
Gift Aid		-	750
Deposit interest		177	214
Activities in furtherance of the charity's objects			
Income from fundraising events	2	77,910	177,855
TOTAL INCOMING FUNDS		<u>78,087</u>	<u>178,819</u>
RESOURCES EXPENDED			
Cost of activities in furtherance of the charity's objects			
Expenses of fundraising events	2	30,248	104,466
Social events	3	0	(800)
Sundry expenses	5	150	542
School projects	6	67,709	83,712
Other expenditure			
Administration		-	-
TOTAL EXPENDITURE		<u>98,107</u>	<u>187,920</u>
NET INCOMING / (OUTGOING) FUNDS		(20,020)	(9,101)
TOTAL FUNDS BROUGHT FORWARD		<u>142,612</u>	<u>151,713</u>
TOTAL FUNDS CARRIED FORWARD		<u>122,592</u>	<u>142,612</u>

The notes on pages 8 to 10 form part of these accounts.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Balance Sheet at 31 July 2020

THE FRIENDS OF KING'S COLLEGE SCHOOL

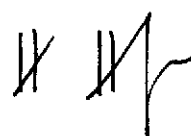
Balance Sheet at 31 July 2020

	Note	2020	2020	2019	2019
		£	£	£	£
Current assets					
Debtors and prepayments	7		26,278		-
Balances at bank					
COIF Charities deposit fund	8	36,017		35,840	
Current account		<u>71,718</u>		<u>130,996</u>	
Total current assets			107,735		166,836
Liabilities					
Creditors : Amounts falling due within one year	9		11,421		24,224
Total net assets			<u>122,592</u>		<u>142,612</u>
Funds					
Unrestricted			<u>122,592</u>		<u>142,612</u>

The notes on pages 8 to 10 form part of these accounts.

Approved by the Board of Trustees on 14 September 2020
and signed on its behalf by:


M. Gilligan, Chair


H. Hodge, Honorary Treasurer

THE FRIENDS OF KING'S COLLEGE SCHOOL
Notes to the financial statements for the year ended 31 July 2020

1. Accounting policies

(a) Basis of Accounting

The financial statements have been prepared under the historical cost basis and in accordance with the Charities Act 2011 and the Statement of Recommended Practice for Charities issued by the Charity Commissioners applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

(b) Enrolment fees are recognised in the financial statements when received.

(c) Income, including interest income, and expenditure are recognised on an accruals basis.

(d) Expenditure shown in the Statement of Financial Activities is split between fundraising expenditure, management and administration expenditure and direct charitable expenditure

(e) The charity is exempt from UK income and capital gains tax due to its charitable status.

(f) The charity is exempt from the requirement to prepare a cash flow statement under Financial Reporting Standard No. 1.

(g) The Friends are pleased to receive gifts in kind and services donated by members and local businesses. Because of the impracticality of valuing such gifts, and their relative immateriality, these are not itemised in the accounts.

2. Fundraising Events

	Proceeds	Expenditure	Surplus/Deficit
	£	£	£
2019-20			
Christmas Fair	51,884	23,796	28,088
Quiz Night	15,622	6,452	9,170
2 nd Hand Clothes Sale	10,404	0	10,404
	77,910	30,248	47,662
2018-19			
Fireworks evening	90,620	73,287	17,333
Christmas Fair	49,058	20,891	28,167
Quiz Night	16,749	7,319	9,430
Fun Run	6,823	2,939	3,884
Merchandise sales	786	30	756
2 nd Hand Clothes Sale	13,819	0	13,819
	177,855	104,466	73,389

Profit made on the sale of second hand uniforms and the sale of KCS branded accessories is donated to KCS Enterprises as a contribution towards bursaries.

THE FRIENDS OF KING'S COLLEGE SCHOOL
Notes to the financial statements for the year ended 31 July 2020

3. Social Events

These include receptions for parents and thank-you drinks for parent volunteers:

4. Trustees' expenses

Trustees received no remuneration but were reimbursed for goods and services ordered by the Trustees on behalf of the Charity in connection with its fundraising and social events.

5. Sundry Expenses

Sundry expenditure includes items incurred in running Council meetings, administrative items and thank you gifts for particular parents and staff in recognition of their valued work.

6. School Projects

2019-20

	£
Contribution to new swimming pool automatic timing system	25,000
Rowing telemetry equipment	14,412
KCS Bursary Fund	10,889
Cricket wicket covers	4,620
Partnerships programme	4,588
The Student View	4,000
Music ensemble workshops	2,280
Digital learning & innovation Kings TV	870
Table tennis table	450
First aid flags	430
Friends' school award for year end prizes	150
Bird seed	20
	<u>67,709</u>

2018-19

	£
Football Goals	14,148
KCS Bursary Fund	13,819
Electronic Scoreboard for Kingsway	13,500
New Lighting Console	8,413
Partnerships programme	7,263
Digital Learning & Innovation Kings TV	6,710
Floodlights	3,900
The Student View	3,710
300 Poetry books	2,563
Sphero Balls for JS Coding	1,752
Music Ensemble	1,475
Rugby Post Protection & Flags	1,440
Modern Language Onatt plays	1,260
3 Amplifiers & Portable PA System	1,149
Netball posts and pads	1,084
3 Ensembles in residence for 2 full days	1,066
Geography Library trial	364
Art dept	96
	<u>83,712</u>

THE FRIENDS OF KING'S COLLEGE SCHOOL
Notes to the financial statements for the year ended 31 July 2020

7. Debtors and Prepayments	2020	2019
	£	£
Debtors and prepayments	<u>26,278</u>	<u>0</u>

8. COIF Charities Deposit Fund

This represents an investment in a Common Deposit Fund set up under section 25 of the Charities Act 1993, now section 100 of the Charities Act 2011, and a scheme of the Charity Commissioners dated 27 June 1995. The fund has a rating of AAA, the highest possible, from Fitch Ratings and pays interest to depositors monthly. The fund is managed by CCLA Fund Managers Limited.

9. Creditors: Amounts falling due within one year	2020	2019
	£	£
Trade creditors	0	0
Accruals and sundry creditors	<u>11,421</u>	<u>24,224</u>
Total	<u>11,421</u>	<u>24,224</u>

10. Commitments to school projects

At 31 July 2020, £68,468 was committed to school projects not yet completed. There were no other commitments.