

Registered Charity Number

1005962

**Nether Wallop Social Club**

Report and Financial Statements

Year Ended 30 Sep 2022

**Nether Wallop Social Club  
Report and Financial Statements  
For the year ended 30 Sep 2022**

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**Nether Wallop Social Club**  
**Legal and administrative information**  
**Year ended 30 Sep 2022**

Charity name	Nether Wallop Social Club
Charity registration number	1005962
Correspondence address	Hawthorn Cottage Nether Wallop Stockbridge Hampshire, SO20 8EW
Trustees as at 30 Sep 2022	Vivian Blandford (Chairman) Iain James Caroline Laird Rosemary Martin-Jones
Independent examiner	Stephen Todd The Old Forge Nether Wallop Stockbridge SO20 8EX
Bankers	Lloyds Bank plc 22 High Street Andover Hampshire, SP10 1NW  Unity Trust Bank (a/c opened 12 Jul 22) Four Brindley Place Birmingham B1 2JB



**Nether Wallop Social Club  
Trustees' Report  
for the year ended 30 Sep 2022**

We are pleased to present our report for the year ended 30 Sep 2022. In accordance with the Charities Act 2011 the accounts have been prepared on a receipts and payments basis.

**Structure, Governance and Objects**

The Nether Wallop Social Club was established as a charity by a deed dated 15 Oct 1991. The objects of the Charity are wide but can be summarised as the promotion of any charitable purpose which is for the benefit of the inhabitants of Nether Wallop and its neighbourhood.

During the reporting year Mr Richard Osmond stood down as Chairman, being replaced by Mr Vivian Blandford. The Treasurer role was transferred formally to Mr Iain James. Ms Rosemary Martin-Jones became a Trustee on 8 Dec 2021. Mrs Gail Foster resigned as a Trustee and Secretary on 4 Sep 22 and was removed as an authorised signatory on all bank accounts.

A new internet based Current Account was opened with Unity Trust Bank. This allows for a more efficient handling of funds, and obviates the need to use cheques for expenditure. All four Trustees are authorised signatories, with Unity Bank system requiring a minimum of two Trustees to set up and authorise payments. This is reflected in the Trust Deed and Regulations. It is intended that the Lloyds current account will be drawn down and closed during the next reporting period.

**Performance and Financial Review**

The Trustees met formally 7 times during the year (2 Nov 2021; 2 Dec 2021; 6 Jan 2022; 4 Feb 2022, 21 Feb 2022; 29 Mar 2022 and 26 Apr 2022). The significant increase in meetings over previous years reflects the acceptance of a substantial donation, the change of Chairman, and the scoping and the anticipated delivery of a major capital project for Nether Wallop Parish Council.

Income for the year consisted of interest from investments, money raised through a community recycling bin and donations. It should be noted that there was one very large donation early in the period which significantly increased the Charity's cash holdings. Half of the donation (£100,000) was moved into an interest bearing account immediately. The Trustees agreed initially to use around a quarter of this donation as a grant to Nether Wallop Parish Council to cover the costs of new playground and adult exercise facilities in the Village. This expenditure fell just after the end of the reporting period. In view of this significant increase in assets, it was also agreed that in the next financial year the Charity would look to both increase existing donation streams, and actively to seek new projects. These will be reported in the next Financial Year.

Further expenditure comprised the routine funding of "Lifeline" emergency call devices, around two dozen Christmas gifts in the form of hampers to elderly villagers on their own, and an individual grant to support the completion of a bathroom for a disabled young



person in Nether Wallop. Four education grants were made to young students. The trustees agreed to offer financial support to the Wallops "Not on Your Own Club", and our current intention is to repeat this support in future years.

The large single donation gives the charity an income this period which will require an independent examination prior to the accounts being submitted to the Charity Commission.

### **Statement of Trustees' Responsibilities**

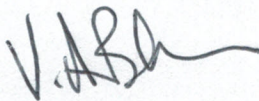
Charity law requires the trustees to prepare financial statements for each financial year, which show a true and fair view of the state of affairs of the charity, and its financial activities for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies that are reasonable and prudent
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation existence
- Prepare financial statements that show a true and fair view.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provision of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf on

4<sup>th</sup> July 2023



Vivian Blandford, Chair of the Trustees

## **Independent examiner's report to the trustees of Nether Wallop Social Club**

I report to the trustees on my examination of the accounts of the Nether Wallop Social Club (the Trust) for the year ended 30<sup>th</sup> September 2022.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

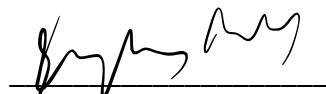
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Todd ACA (non-practicing member of ICAEW)  
The Old Forge, The Square, Nether Wallop, Hampshire, SO20 8EX  
4<sup>th</sup> July 2023



**Nether Wallop Social Club**  
**Statement of Financial Activities and Balance Sheet**  
**For the year ended 30 Sep 2022**

	Note	2022 £	2021 £
<b>Incoming resources</b>			
Donations and grants received (incl. Gift Aid)		202,025	1,315
Interest on investments		885	1,170
Community recycling income		349	275
Donations from events		2,215	
<b>Total incoming resources</b>		<b>205,474</b>	<b>2,760</b>
<b>Resources expended</b>			
Christmas gifts and Grants		2,065	3,505
Educational grants (incl. pre School)		972	975
Lifeline rental costs		2,416	3,523
NWPC Grants			480
Misc. Expenses (incl. Bank Charges)		56	
<b>Total resources expended</b>		<b>5,509</b>	<b>8,483</b>
<b>Net incoming /(outgoing) resources</b>		<b>199,965</b>	<b>(5,723)</b>
Fund Balances at 1 Oct 2021	5		82,787
<b>Fund Balances at 30 Sep 2022</b>		<b>282,752</b>	

<b>Balance sheet at 30th September</b>		<b>2022</b>	<b>2021</b>
<b>ASSETS</b>			
Investment accounts		176,645	81,156
Cash at bank		106,107	1,631
Total Funds (Unrestricted)	5	282,752	82,787
<b>LIABILITIES</b>	4	<b>41,786</b>	<b>0</b>
<b>NET ASSETS</b>		<b>240,966</b>	<b>82,787</b>

The financial statements were approved by the Trustees on 4<sup>th</sup> July 2023



Vivian Blandford, Chair of the Trustees



**Nether Wallop Social Club**  
**Notes to the Accounts**  
**For the year ended 30 Sep 2022**

**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

***Basis of accounting***

The Trustees have elected under Section 133 of the Charities Act 2011 to prepare:

- (a) a receipts and payment account, and
- (b) a statement of assets and liabilities

instead of a statement of accounts under Section 132(1).

Consistent with this approach these accounts do not make provision for any accruals.

**2. Trustee remuneration**

No trustee received any remuneration during the year. The outgoing Chairman Mr Richard Osmond was presented with a book (cost £40) in recognition of his service.

**3. Taxation**

The charity is registered for Gift Aid with HM Revenue & Customs under reference number ZD01537.

**4. Liabilities**

	2022	2021
	£	£
Creditors	41,786	0

Creditors as at 30<sup>th</sup> September 2022 comprise liabilities in respect of commitments made to Nether Wallop Parish Council.

The Charity has no borrowings.

**5. Movement in funds**

	2022	2021
	£	£
<b>Unrestricted funds:</b>		
As at 1 Oct 2021	82,787	88,510
Incoming resources	205,474	2,760
Outgoing resources	(5,509)	(8,483)
As at 30 Sep 2022	<u>282,752</u>	<u>82,787</u>