

Makki Madrassa Trust

Financial statements

For the year ended 29 February 2024

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Makki Madrassa Trust
Legal and administrative information
For the year ended 29 February 2024

Trustees:	Amjid Khan Mohammed Akhtar Ashraf Shahid Jamil Abdul Rashid
Chairman:	Mohammed Akhtar Ashraf
Charity number:	1005837
Registered office:	75 Stafford Road Handsworth Birmingham B21 9DU
Accountants:	1st Choice Accountants 94 Grove Lane Handsworth Birmingham B21 9HA

We report on the accounts of the Charity for the year ended 29 February 2024, which are set out on pages 3 to 6.

Respective responsibilities of the trustees and examiner

The charity's members are responsible for the preparation of the accounts. The charity's members consider that an audit is not required for this year (under section 4144(2) of the Charities Act 2011) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 145 of 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5) of 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of the independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in, any material respect, the members have not met the requirements to ensure that:
 - Proper accounting records are kept (in accordance with section 130 of the 2011 Act); and
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

1st Choice Accountants
94 Grove Lane
Handsworth
Birmingham
B21 9HA

Makki Madrassa Trust

Statement of Financial Activities including Income and Expenditure Account

For the year ended 29 February 2024

	Notes	2024 £	2023 £
Incoming resources			
Donations		106,395	64,222
Total incoming resources		<u>106,395</u>	<u>64,222</u>
Resources Expended			
Governance costs and expenditure	2	86,863	70,399
Total expenditure		<u>86,863</u>	<u>70,399</u>
Net movement in funds		19,532	(6,177)
Funds balances at 1 March 2022		<u>377,265</u>	<u>383,442</u>
Funds balances at 28 February 2023		<u>396,797</u>	<u>377,265</u>

Makki Madrassa Trust
Balance Sheet
As at 29 February 2024

	Notes	2024	2023
		£	£
FIXED ASSETS			
Tangible fixed assets	3	288,044	289,817
Current assets			
Cash at bank and in hand		108,889	88,283
		<u>108,889</u>	<u>88,283</u>
Current liabilities			
Other taxes and social security		136	835
		<u>136</u>	<u>835</u>
Net current assets		108,753	87,448
Net assets		<u>396,797</u>	<u>377,265</u>
Accumulated Funds			
Balance brought forward		377,265	383,442
Surplus of income over expenditure		19,532	(6,177)
		<u>396,797</u>	<u>377,265</u>

These financial statements were approved by the Board of Trustees on 02 Jan 2025 and were signed on its behalf by:

Mr Amjid Khan
Treasurer

Date: 02 Jan 2025

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities, the Statement of Recommended Practice; Accounting and Reporting by Charities 2005.

1.2 Incoming Resources

All incoming resources are included on the statement of Financial Activities when the Charity is legally entitled to the income and amount can be quantified with reasonable accuracy.

1.3 Resources expended

Resources expended are accounted for on an accrual basis. Expenditure includes VAT which cannot be recovered and which is included as part of the expenditure to which it relates.

Costs are allocated between charitable expenditure and governance as appropriate. Charitable expenditure comprises those costs directly incurred in carrying out its charitable activities and expenditure of an indirect nature necessary to support these activities. Governance costs are those associated with the constitutional and statutory requirements of the charity and include Independent Examiners' fees and costs incurred in the strategic management of the charity.

2 Expenditure

	2024	2023
	£	£
Wages and salaries	53,445	43,124
Light and heat	6,650	4,294
Insurance	618	513
Telephone	603	525
Water Rates	723	662
General admin exp	626	2,233
Printing, postage and stationery	262	144
Sound system and license fee	567	2,405
Legal and professional fee	500	500
Repairs and renewals	21,096	13,230
Depreciation	1,773	2,086
Sundry expenses	-	684
	86,863	70,399

3 TANGIBLE FIXED ASSETS

	<i>Land and Buildings</i> £	<i>Fixtures and fittings</i> £	<i>TOTAL</i> £
COST			
At 1 March 2023	278,000	32,330	310,330
At 29 February 2024	278,000	32,330	310,330
DEPRECIATION			
At 1 March 2023	-	20,513	20,513
Charge for the year	-	1,773	1,773
At 29 February 2024	-	22,286	22,286
NET BOOK VALUE			
At 29 February 2024	278,000	10,044	288,044
As at 28 February 2023	278,000	11,817	289,817