

Makki Madrassa Trust

Financial statements

For the year ended 28 February 2023

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Trustees:

Amjid Khan
Mohammed Akhtar Ashraf
Shahid Jamil
Abdul Rashid

Chairman:

Mohammed Akhtar Ashraf

Charity number:

1005837

Registered office:

75 Stafford Road
Handsworth
Birmingham
B21 9DU

Accountants:

1st Choice Accountants
94 Grove Lane
Handsworth
Birmingham
B21 9HA

We report on the accounts of the Charity for the year ended 28 February 2023, which are set out on pages 3 to 6.

Respective responsibilities of the trustees and examiner

The charity's members are responsible for the preparation of the accounts. The charity's members consider that an audit is not required for this year (under section 4144(2) of the Charities Act 2011) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 145 of 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5) of 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of the independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in, any material respect, the members have not met the requirements to ensure that:
 - Proper accounting records are kept (in accordance with section 130 of the 2011 Act); and
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

1st Choice Accountants
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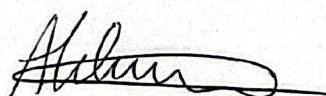
Makki Madrassa Trust
Statement of Financial Activities including Income and Expenditure Account
For the year ended 28 February 2023

	Notes	2023 £	2022 £
Incoming resources			
Donations		64,222	51,513
Government grants		-	-
Total incoming resources		<u>64,222</u>	<u>51,513</u>
Resources Expended			
Governance costs and expenditure	2	70,399	50,517
Total expenditure		<u>70,399</u>	<u>50,517</u>
Net movement in funds		(6,177)	996
Funds balances at 1 March 2022		<u>383,442</u>	<u>382,446</u>
Funds balances at 28 February 2023		<u>377,265</u>	<u>383,442</u>

Makki Madrassa Trust
Balance Sheet
As at 28 February 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible fixed assets	3	289,817	291,088
Current assets			
Cash at bank and in hand		88,283	92,747
		<u>88,283</u>	<u>92,747</u>
Current liabilities			
Other taxes and social security		835	393
		<u>835</u>	<u>393</u>
Net current assets		<u>87,448</u>	<u>92,354</u>
Net assets		<u>377,265</u>	<u>383,442</u>
Accumulated Funds			
Balance brought forward		383,442	382,446
Surplus of income over expenditure		(6,177)	996
		<u>377,265</u>	<u>383,442</u>

These financial statements were approved by the Board of Trustees on 19 December 2023 and were signed on its behalf by:



Mr Amjid Khan
Treasurer

Date: 19 December 2023

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities, the Statement of Recommended Practice; Accounting and Reporting by Charities 2005.

1.2 Incoming Resources

All incoming resources are included on the statement of Financial Activities when the Charity is legally entitled to the income and amount can be quantified with reasonable accuracy.

1.3 Resources expended

Resources expended are accounted for on an accrual basis. Expenditure includes VAT which cannot be recovered and which is included as part of the expenditure to which it relates.

Costs are allocated between charitable expenditure and governance as appropriate. Charitable expenditure comprises those costs directly incurred in carrying out its charitable activities and expenditure of an indirect nature necessary to support these activities. Governance costs are those associated with the constitutional and statutory requirements of the charity and include Independent Examiners' fees and costs incurred in the strategic management of the charity.

Makki Madrassa Trust
Notes to the Financial Statements - (Continued)
For the year ended 28 February 2023

2 Expenditure

	2023	2022
	£	£
Wages and salaries	43,124	42,200
Light and heat	4,294	2,631
Insurance	513	517
Telephone	525	378
Water Rates	662	608
General admin exp	2,233	730
Printing, postage and stationery	144	125
Sound system and license fee	2,405	200
Legal and professional fee	500	500
Repairs and renewals	13,230	-
Depreciation	2,086	2,310
Sundry expenses	684	319
	<u>70,399</u>	<u>50,517</u>

3 TANGIBLE FIXED ASSETS

	<i>Land and Buildings</i> £	<i>Fixtures and fittings</i> £	<i>TOTAL</i> £
COST			
At 1 March 2022	278,000	31,515	309,515
Addition	-	815	815
At 28 February 2023	<u>278,000</u>	<u>32,330</u>	<u>310,330</u>
DEPRECIATION			
At 1 March 2022	-	18,427	18,427
Charge for the year	-	2,086	2,086
At 28 February 2023	<u>-</u>	<u>20,513</u>	<u>20,513</u>
NET BOOK VALUE			
At 28 February 2023	278,000	11,817	289,817
As at 28 February 2022	278,000	13,088	291,088