

Makki Madrassa Trust

Financial statements

For the year ended 28 February 2022

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Makki Madrassa Trust
Legal and administrative information
For the year ended 28 February 2022

Trustees:	Amjid Khan Mohammed Akhtar Ashraf Shahid Jamil Abdul Rashid
Chairman:	Mohammed Akhtar Ashraf
Charity number:	1005837
Registered office:	75 Stafford Road Handsworth Birmingham B21 9DU
Accountants:	1st Choice Accountants 94 Grove Lane Handsworth Birmingham B21 9HA

We report on the accounts of the Charity for the year ended 28 February 2022, which are set out on pages 3 to 6.

Respective responsibilities of the trustees and examiner

The charity's members are responsible for the preparation of the accounts. The charity's members consider that an audit is not required for this year (under section 4144(2) of the Charities Act 2011) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 145 of 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5) of 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of the independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in, any material respect, the members have not met the requirements to ensure that:
 - Proper accounting records are kept (in accordance with section 130 of the 2011 Act); and
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

1st Choice Accountants
94 Grove Lane
Handsworth
Birmingham
B21 9HA

Makki Madrassa Trust

Statement of Financial Activities including Income and Expenditure Account

For the year ended 28 February 2022

	Notes	2022 £	2021 £
Incoming resources			
Donations		51,513	33,658
Government grants		-	17,296
Total incoming resources		51,513	50,954
Resources Expended			
Governance costs and expenditure	2	50,517	46,441
Total expenditure		50,517	46,441
Net movement in funds		996	4,513
Funds balances at 1 March 2021		382,446	377,933
Funds balances at 28 February 2022		383,442	382,446

Makki Madrassa Trust
Balance Sheet
As at 28 February 2022

	Notes	2022	2021
		£	£
FIXED ASSETS			
Tangible fixed assets	3	291,088	293,178
Current assets			
Cash at bank and in hand		92,747	89,954
		<u>92,747</u>	<u>89,954</u>
Current liabilities			
Other taxes and social security		393	686
		<u>393</u>	<u>686</u>
Net current assets		92,354	89,268
Net assets		383,442	382,446
Accumulated Funds			
Balance brought forward		382,446	377,933
Surplus of income over expenditure		996	4,513
		<u>383,442</u>	<u>382,446</u>

These financial statements were approved by the Board of Trustees on 16 December 2022 and were signed on its behalf by:

Mr Amjid Khan
Treasurer

Date: 16 December 2022

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities, the Statement of Recommended Practice; Accounting and Reporting by Charities 2005.

1.2 Incoming Resources

All incoming resources are included on the statement of Financial Activities when the Charity is legally entitled to the income and amount can be quantified with reasonable accuracy.

1.3 Resources expended

Resources expended are accounted for on an accrual basis. Expenditure includes VAT which cannot be recovered and which is included as part of the expenditure to which it relates.

Costs are allocated between charitable expenditure and governance as appropriate. Charitable expenditure comprises those costs directly incurred in carrying out its charitable activities and expenditure of an indirect nature necessary to support these activities. Governance costs are those associated with the constitutional and statutory requirements of the charity and include Independent Examiners' fees and costs incurred in the strategic management of the charity.

Makki Madrassa Trust
Notes to the Financial Statements - (Continued)
For the year ended 28 February 2022

2 Expenditure

	2022	2021
	£	£
Wages and salaries	42,200	39,959
Light and heat	2,631	1,636
Insurance	517	500
Telephone	378	285
Water Rates	608	601
General admin exp	730	-
Printing, postage and stationery	125	48
Sound system and license fee	200	200
Legal and professional fee	500	500
Depreciation	2,310	2,679
Sundry expenses	319	31
	50,517	46,441

3 TANGIBLE FIXED ASSETS

	<i>Land and Buildings</i>	<i>Fixtures and fittings</i>	<i>TOTAL</i>
	£	£	£
COST			
At 1 March 2021	278,000	31,295	309,295
Addition	-	220	220
At 28 February 2022	278,000	31,515	309,515
DEPRECIATION			
At 1 March 2021	-	16,117	16,117
Charge for the year	-	2,310	2,310
At 28 February 2022	-	18,427	18,427
NET BOOK VALUE			
At 28 February 2022	278,000	13,088	291,088
As at 28 February 2021	278,000	15,178	293,178