

**Makki Madrassa Trust**

Financial statements

For the year ended 28 February 2021

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**Makki Madrassa Trust**  
**Legal and administrative information**  
**For the year ended 28 February 2021**

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Trustees:	Amjid Khan Mohammed Akhtar Ashraf Shahid Jamil Abdul Rashid
Chairman:	Mohammed Akhtar Ashraf
Charity number:	1005837
Registered office:	75 Stafford Road Handsworth Birmingham B21 9DU
Accountants:	1st Choice Accountants 94 Grove Lane Handsworth Birmingham B21 9HA

We report on the accounts of the Charity for the year ended 28 February 2021, which are set out on pages 3 to 6.

**Respective responsibilities of the trustees and examiner**

The charity's members are responsible for the preparation of the accounts. The charity's members consider that an audit is not required for this year (under section 4144(2) of the Charities Act 2011) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 145 of 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5) of 2011 Act); and
- to state whether particular matters have come to our attention.

**Basis of the independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in, any material respect, the members have not met the requirements to ensure that:
  - Proper accounting records are kept (in accordance with section 130 of the 2011 Act); and
  - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

1st Choice Accountants  
94 Grove Lane  
Handsworth  
Birmingham  
B21 9HA

**Makki Madrassa Trust**

**Statement of Financial Activities including Income and Expenditure Account**

**For the year ended 28 February 2021**

	Notes	2021 £	2020 £
<b>Incoming resources</b>			
Donations		33,658	55,888
Government grants		17,296	-
<b>Total incoming resources</b>		<u>50,954</u>	<u>55,888</u>
<b>Resources Expended</b>			
Governance costs and expenditure	2	46,441	51,680
<b>Total expenditure</b>		<u>46,441</u>	<u>51,680</u>
<b>Net movement in funds</b>		4,513	4,208
Funds balances at 1 March 2020		<u>377,933</u>	<u>373,725</u>
<b>Funds balances at 28 February 2021</b>		<u><b>382,446</b></u>	<u><b>377,933</b></u>

**Makki Madrassa Trust**  
**Balance Sheet**  
**As at 28 February 2021**

	Notes	2021	2020
		£	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	3	293,178	295,217
<b>Current assets</b>			
Cash at bank and in hand		89,954	82,716
		<u>89,954</u>	<u>82,716</u>
<b>Current liabilities</b>			
Other taxes and social security		686	-
		<u>686</u>	<u>-</u>
<b>Net current assets</b>		89,268	82,716
<b>Net assets</b>		<u>382,446</u>	<u>377,933</u>
<b>Accumulated Funds</b>			
Balance brought forward		377,933	373,725
Surplus of income over expenditure		4,513	4,208
		<u>382,446</u>	<u>377,933</u>

These financial statements were approved by the Board of Trustees on 29 November 2021 and were signed on its behalf by:

Mr Amjid Khan  
Treasurer

Date: 29 November 2021

## **1 Accounting policies**

### **1.1 Basis of preparation**

The financial statements have been prepared under historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities, the Statement of Recommended Practice; Accounting and Reporting by Charities 2005.

### **1.2 Incoming Resources**

All incoming resources are included on the statement of Financial Activities when the Charity is legally entitled to the income and amount can be quantified with reasonable accuracy.

### **1.3 Resources expended**

Resources expended are accounted for on an accrual basis. Expenditure includes VAT which cannot be recovered and which is included as part of the expenditure to which it relates.

Costs are allocated between charitable expenditure and governance as appropriate. Charitable expenditure comprises those costs directly incurred in carrying out its charitable activities and expenditure of an indirect nature necessary to support these activities. Governance costs are those associated with the constitutional and statutory requirements of the charity and include Independent Examiners' fees and costs incurred in the strategic management of the charity.

**Makki Madrassa Trust**  
**Notes to the Financial Statements - (Continued)**  
**For the year ended 28 February 2021**

**2 Expenditure**

	<b>2021</b>	2020
	<b>£</b>	£
Wages and salaries	<b>39,959</b>	39,812
Light and heat	<b>1,636</b>	4,982
Insurance	<b>500</b>	499
Telephone	<b>285</b>	51
Water Rates	<b>601</b>	888
General admin exp	<b>-</b>	1,450
Printing, postage and stationery	<b>48</b>	
Sound system and license fee	<b>200</b>	200
Legal and professional fee	<b>500</b>	575
Depreciation	<b>2,679</b>	3,038
Sundry expenses	<b>31</b>	185
	<b>46,441</b>	51,680

**3 TANGIBLE FIXED ASSETS**

	<i><b>Land and Buildings</b></i>	<i><b>Fixtures and fittings</b></i>	<i><b>TOTAL</b></i>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>			
At 1 March 2020	278,000	30,655	308,655
Addition	-	640	640
<b>At 29 February 2021</b>	<b>278,000</b>	<b>31,295</b>	<b>309,295</b>
<b>DEPRECIATION</b>			
At 1 March 2020	-	13,438	13,438
Charge for the year	-	2,679	2,679
<b>At 29 February 2021</b>	<b>-</b>	<b>16,117</b>	<b>16,117</b>
<b>NET BOOK VALUE</b>			
<b>At 29 February 2021</b>	<b>278,000</b>	<b>15,178</b>	<b>293,178</b>
As at 28 February 2020	278,000	17,217	295,217