

THE FRIENDS OF YESHIVAS BRISK

England & Wales · Charity number 1005809

Details

Status Registered

Legal form Trust

Registered 1991-11-07

Register [View on the Charity Commission register](#)

Contact

Address 33 St. Andrew's Grove
London
N16 5NF

Phone 02073283272

Email sfeldman9@gmail.com

Activities

Objects: TO ADVANCE EDUCATION IN AND THE RELIGION OF THE ORTHODOX JEWISH FAITH AND IN FURTHERANCE THEREOF TO SUPPORT FINANCIALLY OR OTHERWISE THE CHARITABLE WORK OF THE YESHIVAS BRISK.

Activities: Advancing Orthodox Jewish religious education and, principally, by assisting the Yeshivas Brisk advanced Talmudical College in Jerusalem, Israel.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** IN PRACTICE,JERUSALEM,ISRAEL
- Israel

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£948,614	£978,517	£13,536	0
2023-12-31	£742,857	£716,518	£43,439	0
2022-12-31	£688,180	£673,410	£17,100	0
2021-12-31	£769,529	£783,680	£2,330	0
2020-12-31	£711,743	£692,331	£16,481	0

Trustees

Name	Role	Appointed
Shmuel Baruch Feldman	Chair	2017-03-15
ARIEH LEIB LEVISON		2021-07-01
Benjamin Chontow		2017-03-15

THE FRIENDS OF YESHIVAS BRISK

England & Wales - Charity number 1005809

Accounts

**Report of the Trustees and
Unaudited Financial Statements
FOR THE PERIOD
1 January 2024 to 31 October 2024
for
THE FRIENDS OF YESHIVAS BRISK**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

THE FRIENDS OF YESHIVAS BRISK
Contents of the Financial Statements
FOR THE PERIOD 1 JANUARY 2024 TO 31 OCTOBER 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Cash Flow Statement	6
Notes to the Cash Flow Statement	7
Notes to the Financial Statements	8 to 9

THE FRIENDS OF YESHIVAS BRISK
Report of the Trustees
FOR THE PERIOD 1 JANUARY 2024 TO 31 OCTOBER 2024

The trustees present their report with the financial statements of the charity for the period 1 January 2024 to 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

In setting the objectives and planning the activities, the charity has given careful consideration to the Charity Commission guidance on public benefit.

The trust was established with the purpose of advancing Orthodox Jewish religious education and of promoting the Orthodox Jewish religion in general and, in particular, by assisting the Yeshivas Brisk charity.

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Donations totalling £978,000, (2023: £713,500) were made by the trust during the year to Yeshivas Brisk (an advanced Talmudical College) in Jerusalem, Israel.

FINANCIAL REVIEW

Financial position

The trustees consider that the financial performance of the charity this year was satisfactory. During the year, the charity donated to Yeshivas Brisk sufficient funds to meet its religious education and also contributed to other educational activities.

In the year concerned, the trust continued to receive donations, principally from other charitable bodies and Gift Aid, together with related tax recoverable, which totalled £948,614, (2023: £742,857).

Principal funding sources

The funding sources for the trust are by way of donations.

Investment policy and objectives

It is the policy of the charity to maintain its funds in the form of liquid assets.

Reserves policy

The trustees anticipate that future levels of reserves will be sufficient to support the continuation of the religious education at the Yeshivas Brisk both currently and in the medium term. This is a matter which is kept under regular review.

FUTURE PLANS

The charity plans to continue raising funds to support Yeshivas Brisk.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The appointment of trustees is governed by the trust deed. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through the resignation or death of existing trustees and has the power to appoint additional trustees as it considers fit.

Organisational structure

The Board of Trustees meets from time to time to review progress at Yeshivas Brisk.

All trustees give of their time freely and no remuneration or expenses were paid in the year. No Governor or person connected with a Governor received any benefit from the Charity.

THE FRIENDS OF YESHIVAS BRISK
Report of the Trustees
FOR THE PERIOD 1 JANUARY 2024 TO 31 OCTOBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New trustees attend an orientation meeting to brief them on their legal obligations under charity law, the contents of the trust deed, the board of trustees and the decision making processes, the business plan and recent financial performance of the charity. During the orientation meeting they meet the other trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees actively reviews the major risks which the charity faces and believes that it has sufficient resources in the event of adverse conditions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1005809

Principal address

33 St Andrews Grove
London
N16 5NF

Trustees

S B Feldman
A L Levison
B Chontow

Independent Examiner

Aryeh Melinek
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Approved by order of the board of trustees on 20 May 2025 and signed on its behalf by:

S B Feldman - Trustee

Independent Examiner's Report to the Trustees of The Friends of Yeshivas Brisk

Independent examiner's report to the trustees of The Friends of Yeshivas Brisk

I report to the charity trustees on my examination of the accounts of The Friends of Yeshivas Brisk (the Trust) for the period 1 January 2024 to 31 October 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aryeh Melinek

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

20 May 2025

THE FRIENDS OF YESHIVAS BRISK

**Statement of Financial Activities
FOR THE PERIOD 1 JANUARY 2024 TO 31 OCTOBER 2024**

	Notes	Period 1.1.24 to 31.10.24 Unrestricted fund £	Year Ended 31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	<u>948,614</u>	<u>742,857</u>
EXPENDITURE ON			
Charitable activities	3		
Grants to Yeshivas Brisk		978,000	713,500
Other charitable activities		<u>517</u>	<u>3,018</u>
Total		<u>978,517</u>	<u>716,518</u>
NET INCOME/(EXPENDITURE)		(29,903)	26,339
RECONCILIATION OF FUNDS			
Total funds brought forward		43,439	17,100
TOTAL FUNDS CARRIED FORWARD		<u>13,536</u>	<u>43,439</u>

The notes form part of these financial statements

THE FRIENDS OF YESHIVAS BRISK

**Balance Sheet
31 OCTOBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Cash at bank		13,536	45,593
CREDITORS			
Amounts falling due within one year	7	-	(2,154)
		<hr/>	<hr/>
NET CURRENT ASSETS		<u>13,536</u>	<u>43,439</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 13,536	<hr/> 43,439
NET ASSETS		<u>13,536</u>	<u>43,439</u>
FUNDS			
Unrestricted funds		<u>13,536</u>	<u>43,439</u>
TOTAL FUNDS		<u>13,536</u>	<u>43,439</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 May 2025 and were signed on its behalf by:

S B Feldman - Trustee

The notes form part of these financial statements

THE FRIENDS OF YESHIVAS BRISK

**Cash Flow Statement
FOR THE PERIOD 1 JANUARY 2024 TO 31 OCTOBER 2024**

	Notes	Period 1.1.24 to 31.10.24 £	Year Ended 31.12.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(32,057)</u>	<u>26,339</u>
Net cash (used in)/provided by operating activities		<u>(32,057)</u>	<u>26,339</u>
Change in cash and cash equivalents in the reporting period		<u>(32,057)</u>	<u>26,339</u>
Cash and cash equivalents at the beginning of the reporting period		<u>45,593</u>	<u>19,254</u>
Cash and cash equivalents at the end of the reporting period		<u>13,536</u>	<u>45,593</u>

The notes form part of these financial statements

THE FRIENDS OF YESHIVAS BRISK

**Notes to the Cash Flow Statement
FOR THE PERIOD 1 JANUARY 2024 TO 31 OCTOBER 2024**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1.1.24 to 31.10.24 £	Year Ended 31.12.23 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(29,903)	26,339
Adjustments for:		
Decrease in creditors	<u>(2,154)</u>	-
Net cash (used in)/provided by operations	<u>(32,057)</u>	<u>26,339</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.10.24 £
Net cash			
Cash at bank	<u>45,593</u>	<u>(32,057)</u>	<u>13,536</u>
	<u>45,593</u>	<u>(32,057)</u>	<u>13,536</u>
Total	<u>45,593</u>	<u>(32,057)</u>	<u>13,536</u>

THE FRIENDS OF YESHIVAS BRISK

Notes to the Financial Statements FOR THE PERIOD 1 JANUARY 2024 TO 31 OCTOBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	Period 1.1.24 to 31.10.24	Year Ended 31.12.23
	£	£
Donations	945,989	716,607
Gift aid	<u>2,625</u>	<u>26,250</u>
	<u>948,614</u>	<u>742,857</u>

THE FRIENDS OF YESHIVAS BRISK

**Notes to the Financial Statements - continued
FOR THE PERIOD 1 JANUARY 2024 TO 31 OCTOBER 2024**

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Grants to Yeshivas Brisk	978,000	-	978,000
Other charitable activities	<u>-</u>	<u>517</u>	<u>517</u>
	<u>978,000</u>	<u>517</u>	<u>978,517</u>

4. GRANTS PAYABLE

	Period 1.1.24 to 31.10.24 £	Year Ended 31.12.23 £
Grants to Yeshivas Brisk	<u>978,000</u>	<u>713,500</u>

5. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Other charitable activities	<u>217</u>	<u>300</u>	<u>517</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 October 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 October 2024 nor for the year ended 31 December 2023.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	<u>-</u>	<u>2,154</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 October 2024.

THE FRIENDS OF YESHIVAS BRISK

England & Wales - Charity number 1005809

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2023
for
The Friends of Yeshivas Brisk

Purcells, Chartered Accountants
4 Quex Road
London
NW6 4PJ

The Friends of Yeshivas Brisk

Contents of the Financial Statements
for the Year Ended 31 December 2023

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Cash Flow Statement	7
Notes to the Cash Flow Statement	8
Notes to the Financial Statements	9 to 12
Detailed Statement of Financial Activities	13

The Friends of Yeshivas Brisk

Reference and Administrative Details
for the Year Ended 31 December 2023

TRUSTEES	B Chontow (Chairperson) S B Feldman A L Levison
PRINCIPAL ADDRESS	69 Golders Gardens London NW11 9BS
REGISTERED CHARITY NUMBER	1005809
INDEPENDENT EXAMINER	Purcells, Chartered Accountants 4 Quex Road London NW6 4PJ
BANKERS	Lloyds TSB Bank Plc. 174 Clapton Common London E5 9AQ

The Friends of Yeshivas Brisk

Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The trust was established with the purpose of advancing Orthodox Jewish religious education and of promoting the Orthodox Jewish religion in general and, in particular, by assisting the Yeshivas Brisk charity.

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity.

Public benefit

In setting the objectives and planning the activities, the charity has given careful consideration to the Charity Commission guidance on public benefit

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Donations totalling £713,500, (2022: £671,000) were made by the trust during the year to Yeshivas Brisk (an advanced Talmudical College) in Jerusalem, Israel.

FINANCIAL REVIEW

Financial position

The trustees consider that the financial performance of the charity this year was satisfactory. During the year, the charity donated to Yeshivas Brisk sufficient funds to meet its religious education and also contributed to other educational activities.

In the year concerned, the trust continued to receive donations, principally from other charitable bodies and Gift Aid, together with related tax recoverable, which totalled £742,857, (2022: £688,180).

Principal funding sources

The funding sources for the trust are by way of donations.

Investment policy and objectives

It is the policy of the charity to maintain its funds in the form of liquid assets

Reserves policy

The trustees anticipate that future levels of reserves will be sufficient to support the continuation of the religious education at the Yeshivas Brisk both currently and in the medium term. This is a matter which is kept under regular review.

FUTURE PLANS

The charity plans to continue raising funds to support Yeshivas Brisk.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The Friends of Yeshivas Brisk trust was established in 1991 under a Deed of Trust, to be administered by trustees and is a registered charity, number 1005809.

Recruitment and appointment of new trustees

The appointment of trustees is governed by the trust deed. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through the resignation or death of existing trustees and has the power to appoint additional trustees as it considers fit.

The Friends of Yeshivas Brisk

Report of the Trustees
for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board of Trustees meets from time to time to review progress at Yeshivas Brisk.

All trustees give of their time freely and no remuneration or expenses were paid in the year. No Governor or person connected with a Governor received any benefit from the Charity.

Induction and training of new trustees

New trustees attend an orientation meeting to brief them on their legal obligations under charity law, the contents of the trust deed, the board of trustees and the decision making processes, the business plan and recent financial performance of the charity. During the orientation meeting they meet the other trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees actively reviews the major risks which the charity faces and believes that it has sufficient resources in the event of adverse conditions.

Approved by order of the board of trustees on 15 May 2024 and signed on its behalf by:

B Chontow - Trustee

Independent examiner's report to the trustees of The Friends of Yeshivas Brisk

I report to the charity trustees on my examination of the accounts of The Friends of Yeshivas Brisk (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R S Coleman, BA (Hons) Acc., FCCA

Purcells, Chartered Accountants
4 Quex Road
London
NW6 4PJ

Date:

The Friends of Yeshivas Brisk

Statement of Financial Activities
for the Year Ended 31 December 2023

		31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	742,857	688,180
EXPENDITURE ON			
Charitable activities	3		
Charitable		716,518	673,410
NET INCOME		26,339	14,770
RECONCILIATION OF FUNDS			
Total funds brought forward		17,100	2,330
TOTAL FUNDS CARRIED FORWARD		43,439	17,100

The Friends of Yeshivas Brisk

Balance Sheet

31 December 2023

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
CURRENT ASSETS			
Cash at bank		45,593	19,254
CREDITORS			
Amounts falling due within one year	8	(2,154)	(2,154)
NET CURRENT ASSETS		<u>43,439</u>	<u>17,100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		43,439	17,100
NET ASSETS		<u>43,439</u>	<u>17,100</u>
FUNDS	9		
Unrestricted funds		<u>43,439</u>	<u>17,100</u>
TOTAL FUNDS		<u>43,439</u>	<u>17,100</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 May 2024 and were signed on its behalf by:

B Chontow - Trustee

S B Feldman - Trustee

A L Levison - Trustee

The Friends of Yeshivas Brisk

Cash Flow Statement
for the Year Ended 31 December 2023

	Notes	31.12.23 £	31.12.22 £
Cash flows from operating activities			
Cash generated from operations	1	<u>26,339</u>	<u>14,872</u>
Net cash provided by operating activities		<u>26,339</u>	<u>14,872</u>
Change in cash and cash equivalents in the reporting period		26,339	14,872
Cash and cash equivalents at the beginning of the reporting period		<u>19,254</u>	<u>4,382</u>
Cash and cash equivalents at the end of the reporting period		<u><u>45,593</u></u>	<u><u>19,254</u></u>

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.12.23	31.12.22
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	26,339	14,770
Adjustments for:		
Increase in creditors	-	102
Net cash provided by operations	<u>26,339</u>	<u>14,872</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23	Cash flow	At 31.12.23
	£	£	£
Net cash			
Cash at bank	19,254	26,339	45,593
	<u>19,254</u>	<u>26,339</u>	<u>45,593</u>
Total	<u>19,254</u>	<u>26,339</u>	<u>45,593</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	716,607	666,711
Gift aid	26,250	21,469
	<u>742,857</u>	<u>688,180</u>

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Charitable	713,500	3,018	716,518

4. GRANTS PAYABLE

	31.12.23 £	31.12.22 £
Charitable	713,500	671,000

5. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable	150	2,868	3,018

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	688,180
EXPENDITURE ON	
Charitable activities	
Charitable	673,410
NET INCOME	14,770
RECONCILIATION OF FUNDS	
Total funds brought forward	2,330
TOTAL FUNDS CARRIED FORWARD	17,100

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other creditors	2,154	2,154

9. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	17,100	26,339	43,439
TOTAL FUNDS	<u>17,100</u>	<u>26,339</u>	<u>43,439</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	742,857	(716,518)	26,339
TOTAL FUNDS	<u>742,857</u>	<u>(716,518)</u>	<u>26,339</u>

Comparatives for movement in funds

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	2,330	14,770	17,100
TOTAL FUNDS	<u>2,330</u>	<u>14,770</u>	<u>17,100</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	688,180	(673,410)	14,770
TOTAL FUNDS	<u>688,180</u>	<u>(673,410)</u>	<u>14,770</u>

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	2,330	41,109	43,439
TOTAL FUNDS	<u>2,330</u>	<u>41,109</u>	<u>43,439</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,431,037	(1,389,928)	41,109
TOTAL FUNDS	<u>1,431,037</u>	<u>(1,389,928)</u>	<u>41,109</u>

Purpose and policies of Unrestricted Funds

General Fund

Resources for charitable purposes at the discretion of the trustees.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

The Friends of Yeshivas Brisk

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23	31.12.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	716,607	666,711
Gift aid	26,250	21,469
	<u>742,857</u>	<u>688,180</u>
Total incoming resources	742,857	688,180
EXPENDITURE		
Charitable activities		
Grants to institutions	713,500	671,000
Support costs		
Finance		
Bank charges	150	142
Governance costs		
Accountancy and legal fees	2,868	2,268
	<u>716,518</u>	<u>673,410</u>
Total resources expended	716,518	673,410
Net income	<u>26,339</u>	<u>14,770</u>

This page does not form part of the statutory financial statements

THE FRIENDS OF YESHIVAS BRISK

England & Wales - Charity number 1005809

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2022
for
The Friends of Yeshivas Brisk

Purcells, Chartered Accountants
4 Quex Road
London
NW6 4PJ

The Friends of Yeshivas Brisk

Contents of the Financial Statements
for the Year Ended 31 December 2022

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Cash Flow Statement	7
Notes to the Cash Flow Statement	8
Notes to the Financial Statements	9 to 12
Detailed Statement of Financial Activities	13

The Friends of Yeshivas Brisk

Reference and Administrative Details
for the Year Ended 31 December 2022

TRUSTEES	B Chontow (Chairperson) S B Feldman A L Levison
PRINCIPAL ADDRESS	69 Golders Gardens London NW11 9BS
REGISTERED CHARITY NUMBER	1005809
INDEPENDENT EXAMINER	Purcells, Chartered Accountants 4 Quex Road London NW6 4PJ
BANKERS	Lloyds TSB Bank Plc. 174 Clapton Common London E5 9AQ

The Friends of Yeshivas Brisk

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The trust was established with the purpose of advancing Orthodox Jewish religious education and of promoting the Orthodox Jewish religion in general and, in particular, by assisting the Yeshivas Brisk charity.

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity.

Public benefit

In setting the objectives and planning the activities, the charity has given careful consideration to the Charity Commission guidance on public benefit

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Donations totalling £671,000, (2021: £781,000) were made by the trust during the year to Yeshivas Brisk (an advanced Talmudical College) in Jerusalem, Israel.

FINANCIAL REVIEW

Financial position

The trustees consider that the financial performance of the charity this year was satisfactory. During the year, the charity donated to Yeshivas Brisk sufficient funds to meet its religious education and also contributed to other educational activities.

In the year concerned, the trust continued to receive donations, principally from other charitable bodies and Gift Aid, together with related tax recoverable, which totalled £688,180, (2021: £769,529).

Principal funding sources

The funding sources for the trust are by way of donations.

Investment policy and objectives

It is the policy of the charity to maintain its funds in the form of liquid assets

Reserves policy

The trustees anticipate that future levels of reserves will be sufficient to support the continuation of the religious education at the Yeshivas Brisk both currently and in the medium term. This is a matter which is kept under regular review.

FUTURE PLANS

The charity plans to continue raising funds to support Yeshivas Brisk.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The Friends of Yeshivas Brisk trust was established in 1991 under a Deed of Trust, to be administered by trustees and is a registered charity, number 1005809.

Recruitment and appointment of new trustees

The appointment of trustees is governed by the trust deed. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through the resignation or death of existing trustees and has the power to appoint additional trustees as it considers fit.

The Friends of Yeshivas Brisk

Report of the Trustees
for the Year Ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board of Trustees meets from time to time to review progress at Yeshivas Brisk.

All trustees give of their time freely and no remuneration or expenses were paid in the year. No Governor or person connected with a Governor received any benefit from the Charity.

Induction and training of new trustees

New trustees attend an orientation meeting to brief them on their legal obligations under charity law, the contents of the trust deed, the board of trustees and the decision making processes, the business plan and recent financial performance of the charity. During the orientation meeting they meet the other trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees actively reviews the major risks which the charity faces and believes that it has sufficient resources in the event of adverse conditions.

Approved by order of the board of trustees on 19 July 2023 and signed on its behalf by:

B Chontow - Trustee

Independent examiner's report to the trustees of The Friends of Yeshivas Brisk

I report to the charity trustees on my examination of the accounts of The Friends of Yeshivas Brisk (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R S Coleman, BA (Hons) Acc., FCCA

Purcells, Chartered Accountants
4 Quex Road
London
NW6 4PJ

21 July 2023

The Friends of Yeshivas Brisk

Statement of Financial Activities
for the Year Ended 31 December 2022

		31.12.22 Unrestricted fund £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	688,180	769,529
EXPENDITURE ON			
Charitable activities	3		
Charitable		673,410	783,680
NET INCOME/(EXPENDITURE)		14,770	(14,151)
RECONCILIATION OF FUNDS			
Total funds brought forward		2,330	16,481
TOTAL FUNDS CARRIED FORWARD		17,100	2,330

The notes form part of these financial statements

The Friends of Yeshivas Brisk

Balance Sheet

31 December 2022

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
CURRENT ASSETS			
Cash at bank		19,254	4,382
CREDITORS			
Amounts falling due within one year	8	(2,154)	(2,052)
NET CURRENT ASSETS		<u>17,100</u>	<u>2,330</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		17,100	2,330
NET ASSETS		<u>17,100</u>	<u>2,330</u>
FUNDS	9		
Unrestricted funds		<u>17,100</u>	<u>2,330</u>
TOTAL FUNDS		<u>17,100</u>	<u>2,330</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 July 2023 and were signed on its behalf by:

B Chontow - Trustee

S B Feldman - Trustee

A L Levison - Trustee

The Friends of Yeshivas Brisk

Cash Flow Statement

for the Year Ended 31 December 2022

	Notes	31.12.22 £	31.12.21 £
Cash flows from operating activities			
Cash generated from operations	1	14,872	(14,151)
Net cash provided by/(used in) operating activities		<u>14,872</u>	<u>(14,151)</u>
Change in cash and cash equivalents in the reporting period		14,872	(14,151)
Cash and cash equivalents at the beginning of the reporting period		<u>4,382</u>	<u>18,533</u>
Cash and cash equivalents at the end of the reporting period		<u><u>19,254</u></u>	<u><u>4,382</u></u>

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.22	31.12.21
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	14,770	(14,151)
Adjustments for:		
Increase in creditors	102	-
Net cash provided by/(used in) operations	<u>14,872</u>	<u>(14,151)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22	Cash flow	At 31.12.22
	£	£	£
Net cash			
Cash at bank	4,382	14,872	19,254
	<u>4,382</u>	<u>14,872</u>	<u>19,254</u>
Total	<u>4,382</u>	<u>14,872</u>	<u>19,254</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	666,711	748,245
Gift aid	21,469	21,284
	<hr/>	<hr/>
	688,180	769,529
	<hr/>	<hr/>

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Charitable	671,000	2,410	673,410

4. GRANTS PAYABLE

	31.12.22 £	31.12.21 £
Charitable	671,000	781,000

5. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable	142	2,268	2,410

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM Donations and legacies	769,529
EXPENDITURE ON Charitable activities Charitable	783,680
NET INCOME/(EXPENDITURE)	(14,151)
RECONCILIATION OF FUNDS Total funds brought forward	16,481
TOTAL FUNDS CARRIED FORWARD	2,330

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	2,154	2,052

9. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	2,330	14,770	17,100
TOTAL FUNDS	<u>2,330</u>	<u>14,770</u>	<u>17,100</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	688,180	(673,410)	14,770
TOTAL FUNDS	<u>688,180</u>	<u>(673,410)</u>	<u>14,770</u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	16,481	(14,151)	2,330
TOTAL FUNDS	<u>16,481</u>	<u>(14,151)</u>	<u>2,330</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	769,529	(783,680)	(14,151)
TOTAL FUNDS	<u>769,529</u>	<u>(783,680)</u>	<u>(14,151)</u>

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	16,481	619	17,100
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>16,481</u>	<u>619</u>	<u>17,100</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,457,709	(1,457,090)	619
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,457,709</u>	<u>(1,457,090)</u>	<u>619</u>

Purpose and policies of Unrestricted Funds

General Fund

Resources for charitable purposes at the discretion of the trustees.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

The Friends of Yeshivas Brisk

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22	31.12.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	666,711	748,245
Gift aid	21,469	21,284
	<u>688,180</u>	<u>769,529</u>
Total incoming resources	688,180	769,529
EXPENDITURE		
Charitable activities		
Grants to institutions	671,000	781,000
Support costs		
Finance		
Bank charges	142	172
Governance costs		
Accountancy and legal fees	2,268	2,508
	<u>673,410</u>	<u>783,680</u>
Total resources expended	673,410	783,680
Net income/(expenditure)	<u>14,770</u>	<u>(14,151)</u>

THE FRIENDS OF YESHIVAS BRISK

England & Wales - Charity number 1005809

Accounts

FRIENDS OF YESHIVAS BRISK
FINANCIAL STATEMENTS 2021

CONTENTS

1. Reference and administrative details of the
Charity, its trustees and advisors
 2. - 3. Trustees' report
 4. Statement of financial activities
 5. Balance sheet
 6. Independent Examiner's report
 7. - 8. Notes to the financial statements
-

THE FRIENDS OF YESHIVAS BRISK
CHARITY INFORMATION

Registered Charity number: 1005809

Trustees:
I.M. Halpern, Esq. (retired 1 June 2021)
S. Feldman, Esq.
B. Chontow, Esq.
A. L. Levison, Esq. (appointed 1 July 2021)

Chairperson: B. Chontow, Esq.

Principal address: 69 Golders Gardens,
London,
NW11 9BS

Bankers: Lloyds TSB Bank Plc.,
174 Clapton Common,
London, E5

Independent Examiner: Purcells, Chartered Accountants,
4 Quex Road,
London,
NW6 4PJ

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity Constitution

The Friends of Yeshivas Brisk trust was established in 1991 under a Deed of Trust, to be administered by trustees and is a registered charity, number 1005809.

Recruitment and appointment of new trustees

The appointment of trustees is governed by the trust deed. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through the resignation or death of existing trustees and has the power to appoint additional trustees as it considers fit.

Organisational structure

The Board of Trustees meets from time to time to review progress at Yeshivas Brisk.

All trustees give of their time freely and no remuneration or expenses were paid in the year. No Governor or person connected with a Governor received any benefit from the Charity.

Induction and training of new trustees

New trustees attend an orientation meeting to brief them on their legal obligations under charity law, the contents of the trust deed, the board of trustees and the decision making processes, the business plan and recent financial performance of the charity. During the orientation meeting they meet the other trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees actively reviews the major risks which the charity faces and believes that it has sufficient resources in the event of adverse conditions.

OBJECTIVES AND ACTIVITIES

The trust was established with the purpose of advancing Orthodox Jewish religious education and of promoting the Orthodox Jewish religion in general and, in particular, by assisting the Yeshivas Brisk charity.

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity.

THE FRIENDS OF YESHIVAS BRISK
STATEMENT OF FINANCIAL ACTIVITIES for year ended 31st December 2021

	Note	y.e. 31.12.2020
		£ £
INCOMING RESOURCES		
Incoming resources from generated funds		
Donations received	1	748,245
Gift aid received (and tax recovered)	3	21,284
		<u>769,529</u>
Total incoming resources		711,743
RESOURCES EXPENDED		
Charitable activities		
Donations paid to:		
- Yeshivas Brisk, Jerusalem		781,000
- Yeshivas Brisk, Jerusalem		690,000
Governance costs:		
Professional fees		2,508
Bank charges		172
		<u>783,680</u>
Total resources expended		692,331
Net (outgoing)/incoming resources for the year		(14,151)
Reconciliation of funds		
Total funds brought forward at 1 st January 2021		16,481
		<u>(2,931)</u>
Total funds/(deficit) carried forward at 31st December 2021		2,330
		<u><u>16,481</u></u>

The Statement of Financial Activities includes all gains and losses in the period and all incoming resources and resources expended derived from/relating to continuing activities.

The notes on pages 7 and 8 form part of these financial statements.

THE FRIENDS OF YESHIVAS BRISK

BALANCE SHEET at 31st December 2021

	Note	£	£	£	£
					y.e. 31.12.2020
CURRENT ASSETS					
Cash at bank		4,382		18,533	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	4	2,052		2,052	
Net current assets		<u>2,330</u>		<u>16,481</u>	
Net assets		<u>2,330</u>		<u>16,481</u>	
UNRESTRICTED INCOME FUND					
		<u>2,330</u>		<u>16,481</u>	

Approved by the Board of Trustees and signed on its behalf on

May 2022 by

B. Chontow)
) Trustees
 S. B. Feldman)
)
 A. L. Levison)

The notes on pages 7 and 8 form part of these financial statements

THE FRIENDS OF YESHIVAS BRISK
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF
YESHIVAS BRISK

Independent examiner's report to the trustees of The Friends of Yeshivas Brisk

I report to the charity trustees on my examination of the accounts of The Friends of Yeshivas Brisk (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R S Coleman, BA (Hons) Acc., FCCA
Purcells, Chartered Accountants
4 Quex Road
London
NW6 4PJ

Date:

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, if it is probable that the income will be received and the amount can be measured reliably.

- Voluntary income is received by way of donations included in full in the Statement of Financial Activities when received.

- Investment income is included when receivable

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

THE FRIENDS OF YESHIVAS BRISK

England & Wales - Charity number 1005809

Accounts

FRIENDS OF YESHIVAS BRISK
FINANCIAL STATEMENTS 2020

CONTENTS

1. Reference and administrative details of the
Charity, its trustees and advisors
 2. - 3. Trustees' report
 4. Statement of financial activities
 5. Balance sheet
 6. Independent Examiner's report
 7. - 8. Notes to the financial statements
-

FRIENDS OF YESHIVAS BRISK

CHARITY INFORMATION

Charity registration number: 1005809

Trustees: I.M. Halpern, Esq.
S. Feldman, Esq.
B. Chontow, Esq.

Chairperson: B. Chontow, Esq.

Principal address: 69 Golders Gardens,
London,
NW11 9BS

Bankers: Lloyds TSB Bank Plc.,
174 Clapton Common,
London,
E5

Independent Examiner: E.H. Feingold, BSc. (Econ.) FCA.,
Purcells, Chartered Accountants,
4 Quex Road,
London,
NW6 4PJ

FRIENDS OF YESHIVAS BRISK

TRUSTEES' REPORT for the year ended 31st December 2020

The Trustees present their report together with financial statements of the charity for the year ended 31st December 2020.

The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

Structure, governance and management

The Friends of Yeshivas Brisk trust was established in 1991 under a Deed of Trust, to be administered by trustees and is a registered charity, number 1005809.

The charity is managed by its trustees, who are set out on page 1, including those who have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity and the Board of Trustees is authorised to appoint additional trustees and to fill vacancies arising through retirement of an existing trustee.

Objectives and activities

The trust was established with the purpose of advancing Orthodox Jewish religious education and of promoting the Orthodox Jewish religion in general and, in particular, by assisting the Yeshivas Brisk charity.

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity.

Achievements and performance

Donations totalling £690,000 were made by the trust during the year to Yeshivas Brisk (an advanced Talmudical College) in Jerusalem, Israel.

Financial Review

In the year concerned, the trust continued to receive donations, principally from other charitable bodies and Gift Aid, together with related tax recoverable, which totalled £711,743.

Reserves

The low level of reserves maintained by the charity reflects the minimal management and administration expenditure.

FRIENDS OF YESHIVAS BRISK

TRUSTEES' REPORT for the year ended 31st December 2020 (continued)

Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees should follow best practice and:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees on March 2021 and signed on their behalf.

B. Chontow)
) Trustees
S. B. Feldman)

FRIENDS OF YESHIVAS BRISK

STATEMENT OF FINANCIAL ACTIVITIES for year ended 31st December 2020

	Note	y.e. 31.12.2019	
		£	£
INCOMING RESOURCES			
Incoming resources from generated funds			
Donations received	1.2	698,243	623,435
Gift aid received (and tax recovered)	1.2/2	13,500	8,538
Bank goodwill gesture	2.1	-	-
		<hr/>	<hr/>
Total incoming resources		711,743	631,973
RESOURCES EXPENDED			
Charitable activities			
Donations paid to:			
- Yeshivas Brisk, Jerusalem	690,000	494,500	
- Lechol Milai Demaitav	-	30,610	
- Keren Masas Moshe	-	91,000	
- Minchas Yehuda	-	5,685	
- Mesilas Yeshorim Jerusalem	-	65,970	
Governance costs:			
Professional fees	2,166	2,160	
Bank charges	165	240	
		<hr/>	<hr/>
Total resources expended		<u>692,331</u>	<u>690,165</u>
Net (outgoing)/incoming resources for the year		19,412	(58,192)
Reconciliation of funds			
Total funds brought forward at 1 st January 2020		(2,931)	55,261
		<hr/>	<hr/>
Total funds/(deficit) carried forward at 31st December 2020		<u>16,481</u>	<u>(2,931)</u>

The Statement of Financial Activities includes all gains and losses in the period and all incoming resources and resources expended derived from/relating to continuing activities.

The notes on pages 7 and 8 form part of these financial statements.

FRIENDS OF YESHIVAS BRISK

BALANCE SHEET at 31st December 2020

	Note	y.e. 31.12.2019			
		£	£	£	£
CURRENT ASSETS					
Cash at bank		18,533		1,149	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	3	2,052		4,080	
		<u> </u>		<u> </u>	
Net current liabilities/assets			16,481		(2,931)
			<u> </u>		<u> </u>
Net assets/liabilities			16,481		(2,931)
			<u> </u>		<u> </u>
UNRESTRICTED INCOME FUND			16,481		(2,931)
			<u> </u>		<u> </u>

Approved by the Board of Trustees and signed on its behalf on

March 2021 by

B. Chontow)
) Trustees
 S. B. Feldman)

The notes on pages 7 and 8 form part of these financial statements

FRIENDS OF YESHIVAS BRISK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF YESHIVAS BRISK

I report on the accounts of the Trust for the year ended 31st December 2020 which are set out on pages 2 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to following the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with S.130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

4 Quex Road,
London,
NW6 4PJ

E.H. Feingold, BSc. (Econ.) FCA.,
Chartered Accountant,

Date:

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005) issued in March 2005, the Charities Act (Accounts and Reports) Regulations 2011 and applicable UK Accounting Standards.

1.2 Income

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability. Donations and any associated Gift Aid tax reclaimed, are accounted for when received.

No permanent endowments have been received in the year, but these would be dealt with through the Statement of Financial Activities if and when received.

1.3 Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Donations in furtherance of the charity's objectives are accounted for as and when they are paid.

1.4 Governance of the charity

Governance includes those costs associated with meeting the constitutional and statutory requirements of the charity. There were no staff salaries.

1.5 Taxation

The trust is a registered charity and, accordingly, is exempt from taxation on its income and gains when they are applied for charitable purposes.

Valued added tax is not recoverable by the charity and, as such, is included with the relevant expenditure to which it relates in the Statement of Financial Activities.

FRIENDS OF YESHIVAS BRISK

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st December 2020

	y.e. 31.12.2020	y.e. 31.12.2019
	£	£
2. GIFT AID		
Gift aid received	10,800	6,830
Tax recovered in (relation to the current year and a previous year)	<u>2,700</u>	<u>1,708</u>
	<u>13,500</u>	<u>8,538</u>
2.1 Bank compensation / goodwill gesture	-	-
	<u>-</u>	<u>-</u>
3. CREDITORS AND DEFERRED INCOME		
Accountancy and independent examination fee		
Re y.e 31.12.2020	<u>2,052</u>	<u>4,080</u>
4. TRANSACTIONS WITH TRUSTEES AND CONNECTED PERSONS		
No monies have been paid to trustees, nor any connected persons, in the year, by way of remuneration or expenses.		