

BOLTON MUSLIM WELFARE TRUST

England & Wales · Charity number 1005715

Details

Status Registered

Legal form Trust

Registered 1991-11-07

Register [View on the Charity Commission register](#)

Contact

Address Abbey & Co Associates
Abbey House
270-272 Lever Street
Bolton
BL3 6PD

Phone 01204361103

Email info@bmwtrust.org

Activities

Objects: 1. THE ADVANCEMENT OF EDUCATION FOR MUSLIM CHILDREN WITHIN THE METROPOLITAN BOROUGH OF BOLTON. 2. THE ADVANCEMENT OF ISLAMIC RELIGION THROUGH THE RELIGIOUS TRAINING AND EDUCATION OF MUSLIM CHILDREN. 3. TO PROVIDE, OR ASSIST IN THE PROVISION OF FACILITIES OR OTHER LEISURE TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THOSE PERSONS FOR WHOM THE FACILITIES ARE PRIMARILY INTENDED, SUCH PERSONS HAVING NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES.

Activities: The charity provided secular and Islamic education for girls. The school policies and curriculum were geared towards all pupils having the opportunity to develop to their maximum potential both academically, physically, spiritually and emotionally. The objectives of the charity changed on 1st September 2007 as the school became a "State Maintained School" The charity rents the buildings to BMBC.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** BOLTON METROPOLITAN BOROUGH
- Bolton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£245,772	£305,707	-	-
2024-03-31	£221,283	£178,550	-	-
2023-03-31	£223,727	£172,971	-	-
2022-03-31	£203,364	£203,681	-	-
2021-03-31	£175,636	£157,664	-	-

Trustees

Name	Role	Appointed
AYYUB YOUSOUF		
DILAVER VALLI		
Dr Liaqat Ali Ibrahim Natha		2019-10-17
GULAM VALLI AHMED		
GULAMMOHMED MOOSA AHMED PATEL		
Muhammed Adam		2023-11-22
Shafi Ibrahim Patel		2019-10-17

BOLTON MUSLIM WELFARE TRUST

England & Wales - Charity number 1005715

Accounts

**Bolton Muslim Welfare Trust
Trustees' Report and Financial Statements
For the Year Ended 31 March 2025**

Charity Number: 1005715

**STONEBRIDGE ACCOUNTANTS
19A CHORLEY OLD ROAD
LANCASHIRE
BOLTON
BL1 3AD**

Bolton Muslim Welfare Trust

Contents Summary

For The Year Ending 31 March 2025

Contents	Page
Legal and administration information	3
Report of the trustees	4
Report of the independent examiner	7
Statement of financial activities	8
Balance sheet	9
Notes forming part of the financial statements	10-14

Bolton Muslim Welfare Trust

Legal and Administration Information

For The Year Ending 31 March 2025

Trustees

Name	Office
Dilaver Valli	Vice Chairman
Gulammohmed Moosa Ahmed Patel	
Gulam Valli Ahmed	
Shafi Ibrahim Patel	Chairman
Dr Liaqat Ali Ibrahim Natha	
Ayyub Youssouf	
Muhammed Adam	

Charity Number

1005715

Business Address

Abbey & Co Associates
1st Floor, Abbey House
270-272 Lever Street
Bolton
BL3 6PD

Bankers

Lloyds Bank Plc
9-13 Hotel Street
Bolton
Lancashire
BL1 1DB

Independent Examiner

Stonebridge Accountants & Business Advisors
19A Chorley Old Road
Bolton
Lancashire
BL1 3AD

Bolton Muslim Welfare Trust

Report of the Trustees

For The Year Ending 31 March 2025

Report of the trustees for the year ended 31 March 2025

Assalamaulaikum Warahmatullahe Wabarakatu

The trustees present their report along with the financial statement for the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 10 and comply with the charity's constitution and applicable law.

Constitution and charitable objects

The Bolton Muslim Welfare Trust is constituted under a trust deed date 14 October 1991 and registered with The Charity Commissioners under charity number 1005715. The objects of the charity have altered as at 1 September 2007 in that the Charity now rents the original school building to the local authority since the school became a 'State maintained school'. In the year ended 31 March 2015 the charity commenced operations of the Al Nur Supplementary School.

Development activities and achievements this period

The trustees consider that the performance of the charity this period has been satisfactory.

Bolton Muslim Welfare Trust Al Nur Supplementary School promotes and encourages the nurturing of Islamic Culture, which permeates all aspects of a Muslim's life through the sound development of conduct, appearance, morals and values. We aim to establish a wholesome environment for students that is conducive to building character and strengthening British and Islamic values.

The Supplementary School aims to prepare students to be confident, active and ethical people, serving their communities with a sound understanding of their faith and cultural heritage and fulfilling their roles as successful and responsible citizens in wider society.

Future Developments

The charity will continue to rent the property to the local authority whereby the pupils can continue to obtain their teachings, together with the operation of Al Nur Supplementary School.

Transactions and financial position

The statement of financial activities (pages 4 and 5) shows total net movement in funds for the year of **(£ 59,935)** and the reserves stand at **£ 898,241** in total. Details of movements in fixed assets are set out in note 10 to the accounts.

Reserves

The present level of funding is adequate in order to support the continuation of maintaining the school building. No other significant resources will be called upon in order to maintain the current standards we have set.

Organisational structure

The trustees who served during the period and since the period end are set out at the front of these accounts. Trustees are appointed by the board of trustees.

Risk management

The trustees have examined the strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps are taken to lessen these risks.

Endowment funds

The Endowment fund is a restricted fund which holds fixed assets of the trust.

Bolton Muslim Welfare Trust

Report of the Trustees

For The Year Ending 31 March 2025

Statement of the Trustees' Financial Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are required to prepare financial statements for each financial period in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of The Bolton Muslim Welfare Trust and of its incoming resources of the charity for that period. In preparing the financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in Charities SORP
- Make judgements and estimates that are reasonably prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that Bolton Muslim Welfare Trust will continue their activities.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the applicable law, regulations and the trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of Bolton Muslim Welfare Trust and signed on its behalf by:

Shafi Ibrahim Patel
(Chairman)

Ayyub Youssouf

Dr Liaqat Ali Ibrahim Natha

Date: 29th January 2026

Bolton Muslim Welfare Trust

Independent Examiner's Report to the Members of Bolton Muslim Welfare Trust, Bolton

We report on the accounts of the Trust for the year ended 31 March 2025, which are set out on pages 8 to 14.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- * examine the accounts (under section 145 of the 2011 Act);
- * to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- * to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion or otherwise as to whether the accounts present a "true and fair view"; and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

_____ **Honorary Independent Examiner**

Afzal Essa ACA
Stonebridge Accountants
19a Chorley Old Road
Bolton
BL1 3AD

28th January 2025

Bolton Muslim Welfare Trust

Statement of Financial Activities

For The Year Ending 31 March 2025

	Notes	Unrestricted funds £	Restricted income funds £	2025 Total £	2024 Total £
<u>Incoming resources</u>					
Incoming resources from generated funds					
Al Nur Supplementary School	3	-	148,715	148,715	136,450
Incoming resources from charitable activities					
Property Rental	4	92,218	4,839	97,057	84,833
Other incoming resources					
		-	-	-	-
Total incoming resources		<u>92,218</u>	<u>153,554</u>	<u>245,772</u>	<u>221,283</u>
<u>Resources expended</u>					
Al Nur Supplementary School	5	-	161,202	161,202	141,496
Property Rental	6	86,561	57,944	144,505	37,054
Total resources expended		<u>86,561</u>	<u>219,146</u>	<u>305,707</u>	<u>178,550</u>
Net Movement in Funds		5,657	(65,592)	(59,935)	42,733
Adjustment in Funds		(246,833)	246,833	-	-
Total Funds Brought Forward		<u>242,091</u>	<u>716,085</u>	<u>958,176</u>	<u>915,443</u>
Total Funds Carried Forward		<u>915</u>	<u>897,326</u>	<u>898,241</u>	<u>958,176</u>

Bolton Muslim Welfare Trust

Balance Sheet as at 31 March 2025

	Notes	Unrestricted funds £	Restricted income funds £	2025 Total £	2024 Total £
Fixed Assets					
Tangible assets	9	-	1,214,138	1,214,138	637,543
Total Fixed Assets		-	1,214,138	1,214,138	637,543
Current Assets					
Debtors and Prepayments	10	2,910	62,091	65,001	86,310
Cash at bank and in hand		3,752	12,123	15,875	341,699
Total Current Assets		6,662	74,214	80,876	428,009
Creditors: amounts falling due within one year	11	5,747	26,016	31,763	42,366
Net Current Assets		915	48,198	49,113	385,643
Creditors: amounts falling due after one year	12	-	365,010	365,010	65,010
		-	365,010	365,010	65,010
Net Assets		915	897,326	898,241	958,176
Funds of the Charity					
Restricted funds		-	897,326	897,326	716,085
Unrestricted funds		915	-	915	242,091
Total Funds		915	897,326	898,241	958,176
		-			

Signed by three of the trustees on behalf of all the trustees on

Shafi Ibrahim Patel
(Chairman)

Ayyub Youssouf

Dr Liaqat Ali Ibrahim Natha

Date: 29th January 2026

Bolton Muslim Welfare Trust

Notes forming part of the Financial Statements

For The Year Ending 31 March 2025

1. Principal Accounting Policies

(a) Basis of accounting

These accounts have been prepared on the basis of historical cost (except that investments are shown at market value) in accordance with Accounting Standards and with the Charities Act 2011.

(b) Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

(c) Changes to previous accounts

No changes have been made to accounts for previous years.

2. Accounting policies

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fund raising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts Gifts in kind

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity Investments

These are capitalised if they can be used for more than one year, and cost at least £250.

They are valued at cost or, if gifted, at the value to the charity on receipt.

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Depreciation

Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land & Buildings	2% Straight line
Computer Equipment	20% Straight line
Office Equipment	10% Straight line

Bolton Muslim Welfare Trust

Notes forming part of the Financial Statements

For The Year Ending 31 March 2025

3. AL NUR SUPPLEMENTARY SCHOOL

	Unrestricted funds £	Restricted income funds £	2025 Total £	2024 Total £
Book Monies & Other Sales	-	4,398	4,398	3,401
Fees income	-	142,901	142,901	131,109
Community Project Grants	-	-	-	-
Covid & HMRC JRS Grants	-	-	-	-
Other Income	-	1,416	1,416	1,940
	<u>-</u>	<u>148,715</u>	<u>148,715</u>	<u>136,450</u>

4. PROPERTY RENTAL

	Unrestricted £	Restricted £	Total £	Total £
Community Project Grants	-	-	-	-
Fundraising and Donations	-	4,839	4,839	3,579
Insurance and Service Recharge	14,485	-	14,485	12,504
Rental Income	77,133	-	77,133	68,750
Other Income	600	-	600	-
	<u>92,218</u>	<u>4,839</u>	<u>97,057</u>	<u>84,833</u>

Bolton Muslim Welfare Trust

Notes forming part of the Financial Statements

For The Year Ending 31 March 2025

5. AL NUR SUPPLEMENTARY SCHOOL COSTS

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Advertising, promotion, entertainment	-	115	115	115
Books & Literature	-	1,966	1,966	1,716
Depreciation	-	160	160	456
Employee costs	-	139,702	139,702	122,444
Employers NI	-	124	124	14
Exam Prizes & Gifts	-	3,602	3,602	4,490
Function and meeting costs	-	282	282	1,168
Hall Hire	-	1,200	1,200	850
Insurance	-	1,352	1,352	1,087
Other direct costs	-	128	128	735
Printing postage and stationery	-	82	82	112
Rent	-	11,625	11,625	7,667
Software and IT costs	-	182	182	80
Telephone Expenses	-	282	282	262
Training & Courses	-	400	400	300
	<u>-</u>	<u>161,202</u>	<u>161,202</u>	<u>141,496</u>

6. PROPERTY RENTAL COSTS

	Unrestricted	Restricted	Total	Total
	£	£	£	£
Accountants fees	-	-	-	-
Advertising	115	-	115	618
Bad and doubtful debts	10,854	-	10,854	-
Bank charges	-	-	-	-
Consultancy costs	20,000	-	20,000	-
Depreciation	-	26,995	26,995	14,920
Donations and sponsorships	50	-	50	100
Finance charges	-	30,949	30,949	-
Heat & Light	4,235	-	4,235	(2,665)
Insurance	23,257	-	23,257	21,903
Meeting Costs	-	-	-	-
Professional and legal fees	13,434	-	13,434	-
Printing postage and stationery	599	-	599	-
Project Costs	1,112	-	1,112	1,170
Rates and water	1,317	-	1,317	-
Rent	7,308	-	7,308	1,008
Repairs and maintenance	4,280	-	4,280	-
Software and IT costs	-	-	-	-
Sundry	-	-	-	-
Telephone	-	-	-	-
Training & Courses	-	-	-	-
	<u>86,561</u>	<u>57,944</u>	<u>144,505</u>	<u>37,054</u>

Bolton Muslim Welfare Trust

Notes forming part of the Financial Statements

For The Year Ending 31 March 2025

7. Details of certain items of expenditure

7.1 Trustee expenses

Trustees are not remunerated for their services and there were no out of pocket expenses paid this year.

7.2 Fees for Independent examination of the accounts

The accounts are being independently examined this year, and the independent examiner has been paid fees of £ NIL for their services.

8. Paid Employees

8.1 Staff costs

	2025	2024
	£	£
Gross wages and salaries	139,702	122,444
Employer's national insurance costs	124	14
Employer's pension costs	-	-
Redundancy costs	-	-
	<u>139,826</u>	<u>122,458</u>

8.2 Average number of employees in the year.

Charitable Activities	2025	2024
	<u>49</u>	<u>49</u>

9. Tangible fixed assets

	Land & Buildings	Computer Equipment	Office Equipment	Fixtures & Furnishings	Total
	£	£	£	£	£
Cost					
At 1 April 2024	746,005	3,431	-	-	749,436
Additions	603,750	-	-	-	603,750
Disposals	-	-	-	-	-
At 31 March 2025	<u>1,349,755</u>	<u>3,431</u>	<u>-</u>	<u>-</u>	<u>1,353,186</u>
Depreciation					
At 1 April 2024	109,399	2,494	-	-	111,893
Charge for the period	26,995	160	-	-	27,155
Disposals	-	-	-	-	-
At 31 March 2025	<u>136,394</u>	<u>2,654</u>	<u>-</u>	<u>-</u>	<u>139,048</u>
Net book value					
At 31 March 2025	<u>1,213,361</u>	<u>777</u>	<u>-</u>	<u>-</u>	<u>1,214,138</u>
At 31 March 2024	<u>636,606</u>	<u>937</u>	<u>-</u>	<u>-</u>	<u>637,543</u>

Bolton Muslim Welfare Trust

Notes forming part of the Financial Statements

For The Year Ending 31 March 2025

10. Debtors and Prepayments

	2025	2024
	£	£
Debtors	60,249	51,250
Other Debtors	2,910	33,311
Prepayments	1,842	1,749
	<u>65,001</u>	<u>86,310</u>

11. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	6,458	1,292
Deferred Income	5,747	13,324
Other Creditors	6,442	11,545
Creditors	13,116	16,205
	<u>31,763</u>	<u>42,366</u>

12. Creditors: amounts falling due after one year

	2025	2024
	£	£
Long-term Loans	300,000	-
Qarz-E-Hasana	65,010	65,010
Other Creditors	-	-
	<u>365,010</u>	<u>65,010</u>

13. A & Z Properties Investments Ltd holds a legal charge on the property assets of the charity on the provision of a £ 300,000 loan in July 2024 for the purchase of Ground Floor, BMWA Building, High Street, Bolton. The loan is payable within five years from date of drawdown.

BOLTON MUSLIM WELFARE TRUST

England & Wales - Charity number 1005715

Accounts

**Bolton Muslim Welfare Trust
Trustees' Report and Financial Statements
For the Year Ended 31 March 2024**

Charity Number: 1005715

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Bolton Muslim Welfare Trust

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Contents	Page
Legal and administration information	3
Report of the trustees	4
Report of the independent examiner	7
Statement of financial activities	8
Balance sheet	9
Notes forming part of the financial statements	10-14

Bolton Muslim Welfare Trust

Legal and Administration Information

For The Year Ending 31 March 2024

Trustees

Name	Office
Dilaver Valli	Vice Chairman
Gulammohmed Moosa Ahmed Patel	
Gulam Valli Ahmed	
Shafi Ibrahim Patel	Chairman
Dr Liaqat Ali Ibrahim Natha	
Yakoob Musa Patel (Died on 27/03/2024)	
Ayyub Youssouf	
Muhammed Adam (Appointed 22/11/2023)	

Charity Number

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Business Address

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Report of the Trustees

For The Year Ending 31 March 2024

Report of the trustees for the year ended 31 March 2024

Assalamaulaikum Warahmatullahe Wabarakatu

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Bolton Muslim Welfare Trust

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Approved by the Trustees of Bolton Muslim Welfare Trust and signed on its behalf by:

Shafi Ibrahim Patel
(Chairman)

Ayyub Youssouf

Dr Liaqat Ali Ibrahim Natha

Date: 20th January 2025

Bolton Muslim Welfare Trust

Independent Examiner's Report to the Members of Bolton Muslim Welfare Trust, Bolton

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- * to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- * to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion or otherwise as to whether the accounts present a "true and fair view"; and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Honorary Independent Examiner

Afzal Essa ACA
Stonebridge Accountants
19a Chorley Old Road
Bolton
BL1 3AD

19th January 2025

Bolton Muslim Welfare Trust

Statement of Financial Activities

For The Year Ending 31 March 2024

	Notes	Unrestricted funds £	Restricted income funds £	2024 Total £	2023 Total £
<u>Incoming resources</u>					
Incoming resources from generated funds					
Al Nur Supplementary School	3	-	136,450	136,450	128,158
Incoming resources from charitable activities					
Property Rental	4	81,254	3,579	84,833	81,254
Other incoming resources					
		-	-	-	-
Total incoming resources		<u>81,254</u>	<u>140,029</u>	<u>221,283</u>	<u>209,412</u>
<u>Resources expended</u>					
Al Nur Supplementary School	5	-	141,496	141,496	116,835
Property Rental	6	22,134	14,920	37,054	56,136
Total resources expended		<u>22,134</u>	<u>156,416</u>	<u>178,550</u>	<u>172,971</u>
Net Movement in Funds		59,120	(16,387)	42,733	36,441
Adjustment in Funds		(206,302)	206,302	-	-
Total Funds Brought Forward		<u>389,273</u>	<u>526,170</u>	<u>915,443</u>	<u>865,004</u>
Total Funds Carried Forward		<u>242,091</u>	<u>716,085</u>	<u>958,176</u>	<u>901,445</u>

Bolton Muslim Welfare Trust

Balance Sheet as at 31 March 2024

	Notes	Unrestricted funds £	Restricted income funds £	2024 Total £	2023 Total £
Fixed Assets					
Tangible assets	9	-	637,543	637,543	652,121
Total Fixed Assets		-	637,543	637,543	652,121
Current Assets					
Debtors and Prepayments	10	33,311	52,999	86,310	96,354
Cash at bank and in hand		222,104	119,595	341,699	211,113
Total Current Assets		255,415	172,594	428,009	307,467
Creditors: amounts falling due within one year	11	13,324	29,042	42,366	44,145
Net Current Assets		242,091	143,552	385,643	263,322
Creditors: amounts falling due after one year	12	-	65,010	65,010	-
		-	65,010	65,010	-
Net Assets		242,091	716,085	958,176	915,443
Funds of the Charity					
Restricted funds		-	716,085	716,085	526,170
Unrestricted funds		242,091	-	242,091	389,273
Total Funds		242,091	716,085	958,176	915,443

Signed by three of the trustees on behalf of all the trustees on

Shafi Ibrahim Patel
(Chairman)

Ayyub Youssouf

Dr Liaqat Ali Ibrahim Natha

Date: 20th January 2025

Bolton Muslim Welfare Trust

Notes forming part of the Financial Statements

For The Year Ending 31 March 2024

1. Principal Accounting Policies

(a) Basis of accounting

These accounts have been prepared on the basis of historical cost (except that investments are shown at market value) in accordance with Accounting Standards and with the Charities Act 2011.

(b) Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

(c) Changes to previous accounts

No changes have been made to accounts for previous years.

2. Accounting policies

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fund raising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £250. They are valued at cost or, if gifted, at the value to the charity on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Depreciation

Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land & Buildings	2% Straight line
Computer Equipment	20% Straight line
Office Equipment	10% Straight line

Bolton Muslim Welfare Trust

Notes forming part of the Financial Statements

For The Year Ending 31 March 2024

3. AL NUR SUPPLEMENTARY SCHOOL

	Unrestricted funds £	Restricted income funds £	2024 Total £	2023 Total £
Book Monies & Other Sales	-	3,401	3,401	4,007
Fees income	-	131,109	131,109	124,050
Community Project Grants	-	-	-	-
Covid & HMRC JRS Grants	-	-	-	-
Other Income	-	1,940	1,940	101
	<u>-</u>	<u>136,450</u>	<u>136,450</u>	<u>128,158</u>

4. PROPERTY RENTAL

	Unrestricted £	Restricted £	Total £	Total £
Community Project Grants	-	-	-	-
Fundraising and Donations	-	3,579	3,579	-
Insurance and Service Recharge	12,504	-	12,504	12,504
Rental Income	68,750	-	68,750	68,750
Other Income	-	-	-	-
	<u>81,254</u>	<u>3,579</u>	<u>84,833</u>	<u>81,254</u>

Bolton Muslim Welfare Trust

Notes forming part of the Financial Statements

For The Year Ending 31 March 2024

5. AL NUR SUPPLEMENTARY SCHOOL COSTS

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Advertising, promotion, entertainment	-	115	115	96
Books & Literature	-	1,716	1,716	1,548
Depreciation	-	456	456	296
Employee costs	-	122,444	122,444	101,236
Employers NI	-	14	14	34
Exam Prizes & Gifts	-	4,490	4,490	3,504
Function and meeting costs	-	1,168	1,168	115
Hall Hire	-	850	850	800
Insurance	-	1,087	1,087	905
Other direct costs	-	735	735	262
Printing postage and stationery	-	112	112	181
Rent	-	7,667	7,667	7,550
Software and IT costs	-	80	80	80
Telephone Expenses	-	262	262	228
Training & Courses	-	300	300	-
	<u>-</u>	<u>141,496</u>	<u>141,496</u>	<u>116,835</u>

6. PROPERTY RENTAL COSTS

	Unrestricted	Restricted	Total	Total
	£	£	£	£
Accountants fees	-	-	-	240
Advertising	618	-	618	132
Bad and doubtful debts	-	-	-	-
Bank charges	-	-	-	-
Depreciation	-	14,920	14,920	14,920
Donations and sponsorships	100	-	100	5,745
Heat & Light	(2,665)	-	(2,665)	-
Insurance	21,903	-	21,903	18,254
Meeting Costs	-	-	-	-
Other professional fees	-	-	-	13,495
Printing postage and stationery	-	-	-	275
Project Costs	1,170	-	1,170	1,100
Rates and water	-	-	-	-
Rent	1,008	-	1,008	-
Repairs and maintenance	-	-	-	1,243
Software and IT costs	-	-	-	14
Sundry	-	-	-	18
Telephone	-	-	-	-
Training & Courses	-	-	-	700
	<u>22,134</u>	<u>14,920</u>	<u>37,054</u>	<u>56,136</u>

Bolton Muslim Welfare Trust

Notes forming part of the Financial Statements

For The Year Ending 31 March 2024

7. Details of certain items of expenditure

7.1 Trustee expenses

Trustees are not remunerated for their services and there were no out of pocket expenses paid this year.

7.2 Fees for Independent examination of the accounts

The accounts are being independently examined this year, and the independent examiner has been paid fees of £ NIL for their services.

8. Paid Employees

8.1 Staff costs

	2024	2023
	£	£
Gross wages and salaries	122,444	101,236
Employer's national insurance costs	14	34
Employer's pension costs	-	-
Redundancy costs	-	-
	<u>122,458</u>	<u>101,270</u>

8.2 Average number of employees in the year.

Charitable Activities	2024	2023
	<u>49</u>	<u>40</u>

9. Tangible fixed assets

	Land & Buildings	Computer Equipment	Office Equipment	Fixtures & Furnishings	Total
	£	£	£	£	£
Cost					
At 1 April 2023	746,005	2,633	-	-	748,638
Additions	-	798	-	-	798
Disposals	-	-	-	-	-
At 31 March 2024	<u>746,005</u>	<u>3,431</u>	<u>-</u>	<u>-</u>	<u>749,436</u>
Depreciation					
At 1 April 2023	94,479	2,038	-	-	96,517
Charge for the period	14,920	456	-	-	15,376
Disposals	-	-	-	-	-
At 31 March 2024	<u>109,399</u>	<u>2,494</u>	<u>-</u>	<u>-</u>	<u>111,893</u>
Net book value					
At 31 March 2024	<u>636,606</u>	<u>937</u>	<u>-</u>	<u>-</u>	<u>637,543</u>
At 31 March 2023	<u>651,526</u>	<u>595</u>	<u>-</u>	<u>-</u>	<u>652,121</u>

Bolton Muslim Welfare Trust

Notes forming part of the Financial Statements

For The Year Ending 31 March 2024

10. Debtors and Prepayments

	2024	2023
	£	£
Debtors	51,250	46,961
Other Debtors	33,311	47,650
Prepayments	1,749	1,743
	<u>86,310</u>	<u>96,354</u>

11. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	1,292	9,437
Deferred Income	13,324	25,000
Other Creditors	11,545	9,604
Creditors	16,205	104
	<u>42,366</u>	<u>44,145</u>

12. Creditors: amounts falling due after one year

	2024	2023
	£	£
Long-term Loans	-	-
Qarz-E-Hasana	65,010	-
Other Creditors	-	-
	<u>65,010</u>	<u>-</u>

No person or organisation holds any security over the assets of the society.

BOLTON MUSLIM WELFARE TRUST

England & Wales - Charity number 1005715

Accounts

Bolton Muslim Welfare Trust
Trustees' Report and Financial Statements
For the Year Ended 31 March 2023
Charity Number: 1005715

STONEBRIDGE ACCOUNTANTS
19A CHORLEY OLD ROAD
LANCASHIRE
BOLTON
BL1 3AD

Bolton Muslim Welfare Trust

Contents Summary

For The Year Ending 31 March 2023

Contents	Page
Legal and administration information	3
Report of the trustees	4
Report of the independent examiner	7
Statement of financial activities	8
Balance sheet	9
Notes forming part of the financial statements	10-14

Bolton Muslim Welfare Trust

Legal and Administration Information

For The Year Ending 31 March 2023

Trustees

Name	Office
Dilaver Valli	Vice Chairman
Gulam Musa Patel	
Gulam Vali Ahmed	
Yakub Bhutawala	
Shafi Ibrahim Patel	Chairman
Dr Liaqat Ali Ibrahim Natha	
Yakoob Musa Patel	
Ayyub Youssouf	

Charity Number

1005715

Business Address

302 Derby Street
Bolton
BL3 6LF

Bankers

Lloyds Bank Plc
9-13 Hotel Street
Bolton
Lancashire
BL1 1DB

Independent Examiner

Stonebridge Accountants & Business Advisors
19A Chorley Old Road
Bolton
Lancashire
BL1 3AD

Bolton Muslim Welfare Trust

Report of the Trustees

For The Year Ending 31 March 2023

Report of the trustees for the year ended 31 March 2023

Assalamaulaikum Warahmatullahe Wabarakatu

The trustees present their report along with the financial statement for the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 10 and comply with the charity's constitution and applicable law.

Constitution and charitable objects

The Bolton Muslim Welfare Trust is constituted under a trust deed date 14 October 1991 and registered with The Charity Commissioners under charity number 1005715. The objects of the charity have altered as at 1 September 2007 in that the Charity now rents the original school building to the local authority since the school became a 'State maintained school'. In the year ended 31 March 2015 the charity commenced operations of the Al Nur Supplementary School.

Development activities and achievements this period

The trustees consider that the performance of the charity this period has been satisfactory.

Bolton Muslim Welfare Trust Al Nur Supplementary School promotes and encourages the nurturing of Islamic Culture, which permeates all aspects of a Muslim's life through the sound development of conduct, appearance, morals and values. We aim to establish a wholesome environment for students that is conducive to building character and strengthening British and Islamic values.

The Supplementary School aims to prepare students to be confident, active and ethical people, serving their communities with a sound understanding of their faith and cultural heritage and fulfilling their roles as successful and responsible citizens in wider society.

Future Developments

The charity will continue to rent the property to the local authority whereby the pupils can continue to obtain their teachings, together with the operation of Al Nur Supplementary School.

Transactions and financial position

The statement of financial activities (pages 4 and 5) shows total net movement in funds for the year of £ 50,756 and the reserves stand at £ 915,443 in total. Details of movements in fixed assets are set out in note 10 to the accounts.

Reserves

The present level of funding is adequate in order to support the continuation of maintaining the school building. No other significant resources will be called upon in order to maintain the current standards we have set.

Organisational structure

The trustees who served during the period and since the period end are set out at the front of these accounts. Trustees are appointed by the board of trustees.

Risk management

The trustees have examined the strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps are taken to lessen these risks.

Endowment funds

The Endowment fund is a restricted fund which holds fixed assets of the trust.

Bolton Muslim Welfare Trust

Report of the Trustees

For The Year Ending 31 March 2023

Statement of the Trustees' Financial Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are required to prepare financial statements for each financial period in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of The Bolton Muslim Welfare Trust and of its incoming resources of the charity for that period. In preparing the financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in Charities SORP
- Make judgements and estimates that are reasonably prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that Bolton Muslim Welfare Trust will continue their activities.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the applicable law, regulations and the trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of Bolton Muslim Welfare Trust and signed on its behalf by:

Shafi Ibrahim Patel
(Chairman)

Ayyub Youssouf

Yakoob Musa Patel

Date: 22nd November 2023

Bolton Muslim Welfare Trust

Independent Examiner's Report to the Members of Bolton Muslim Welfare Trust, Bolton

We report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 8 to 14.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- * examine the accounts (under section 145 of the 2011 Act);
- * to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- * to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion or otherwise as to whether the accounts present a "true and fair view"; and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Honorary Independent Examiner

**Afzal Essa ACA
Stonebridge Accountants
19a Chorley Old Road
Bolton
BL1 3AD**

21st November 2023

Bolton Muslim Welfare Trust

Statement of Financial Activities

For The Year Ending 31 March 2023

	Notes	Unrestricted funds £	Restricted income funds £	2023 Total £	2022 Total £
<u>Incoming resources</u>					
Incoming resources from generated funds					
Al Nur Supplementary School	3	-	128,158	128,158	120,551
Incoming resources from charitable activities					
Property Rental	4	95,569	-	95,569	82,814
Other incoming resources					
		-	-	-	-
Total incoming resources		<u>95,569</u>	<u>128,158</u>	<u>223,727</u>	<u>203,365</u>
<u>Resources expended</u>					
Al Nur Supplementary School	5	-	116,835	116,835	118,885
Property Rental	6	41,216	14,920	56,136	84,797
Total resources expended		<u>41,216</u>	<u>131,755</u>	<u>172,971</u>	<u>203,682</u>
Net Movement in Funds		54,353	(3,597)	50,756	(317)
Total Funds Brought Forward		<u>334,920</u>	<u>529,767</u>	<u>864,687</u>	<u>865,004</u>
Total Funds Carried Forward		<u>389,273</u>	<u>526,170</u>	<u>915,443</u>	<u>864,687</u>

Bolton Muslim Welfare Trust

Balance Sheet as at 31 March 2023

	Notes	Unrestricted funds £	Restricted income funds £	2023 Total £	2022 Total £
Fixed Assets					
Tangible assets	9	-	652,121	652,121	641,250
Total Fixed Assets		-	652,121	652,121	641,250
Current Assets					
Debtors and Prepayments	10	96,354	-	96,354	109,276
Cash at bank and in hand		124,747	86,366	211,113	146,794
Total Current Assets		221,101	86,366	307,467	256,070
Creditors: amounts falling due within one year	11	33,708	10,437	44,145	32,633
Net Current Assets		187,393	75,929	263,322	223,437
Net Assets		187,393	728,050	915,443	864,687
Funds of the Charity					
Restricted funds		-	526,170	526,170	529,767
Unrestricted funds		389,273	-	389,273	334,920
Total Funds		389,273	526,170	915,443	864,687

Signed by two of the trustees on behalf of all the trustees on

Shafi Ibrahim Patel
(Chairman)

Ayyub Youssouf
(Chairman)

Yakoob Musa Patel

Date: 22nd November 2023

Notes forming part of the Financial Statements

For The Year Ending 31 March 2023

1. Principal Accounting Policies

(a) Basis of accounting

These accounts have been prepared on the basis of historical cost (except that investments are shown at market value) in accordance with Accounting Standards and with the Charities Act 2011.

(b) Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

(c) Changes to previous accounts

No changes have been made to accounts for previous years.

2. Accounting policies

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fund raising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

**Tax reclaims on donations and gifts
Gifts in kind**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

**Tangible fixed assets for use by charity
Investments**

These are capitalised if they can be used for more than one year, and cost at least £250. They are valued at cost or, if gifted, at the value to the charity on receipt.

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Depreciation

Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land & Buildings	2% Straight line
Computer Equipment	20% Straight line
Office Equipment	10% Straight line

Bolton Muslim Welfare Trust

Notes forming part of the Financial Statements

For The Year Ending 31 March 2023

3. AL NUR SUPPLEMENTARY SCHOOL

	Unrestricted funds £	Restricted income funds £	2023 Total £	2022 Total £
Book Monies & Other Sales	-	4,007	4,007	4,914
Fees income	-	124,050	124,050	114,675
Community Project Grants	-	-	-	-
Covid & HMRC JRS Grants	-	-	-	816
Other Income	-	101	101	146
	<u>-</u>	<u>128,158</u>	<u>128,158</u>	<u>120,551</u>

4. PROPERTY RENTAL

	Unrestricted £	Restricted £	Total £	Total £
Community Project Grants	-	-	-	2,500
Deposit Account profit	-	-	-	-
Insurance and Service Recharge	35,569	-	35,569	19,164
Rental Income	60,000	-	60,000	60,000
Other Income	-	-	-	1,150
	<u>95,569</u>	<u>-</u>	<u>95,569</u>	<u>82,814</u>

Bolton Muslim Welfare Trust**Notes forming part of the Financial Statements****For The Year Ending 31 March 2023****5. AL NUR SUPPLEMENTARY SCHOOL COSTS**

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Advertising, promotion, entertainment	-	96	96	96
Books & Literature	-	1,548	1,548	1,802
Depreciation	-	296	296	296
Employee costs	-	101,236	101,236	101,792
Employers NI	-	34	34	28
Exam Prizes & Gifts	-	3,504	3,504	2,261
Function and meeting costs	-	115	115	488
Hall Hire	-	800	800	800
Insurance	-	905	905	849
Other direct costs	-	262	262	147
Printing postage and stationery	-	181	181	36
Rent	-	7,550	7,550	9,738
Software and IT costs	-	80	80	80
Telephone Expenses	-	228	228	192
Training & Courses	-	-	-	280
	<u>-</u>	<u>116,835</u>	<u>116,835</u>	<u>118,885</u>

6. PROPERTY RENTAL COSTS

	Unrestricted	Restricted	Total	Total
	£	£	£	£
Accountants fees	240	-	240	-
Advertising	132	-	132	224
Bad and doubtful debts	-	-	-	7,488
Bank charges	-	-	-	1
Depreciation	-	14,920	14,920	14,397
Donations and sponsorships	5,745	-	5,745	13,750
Heat & Light	-	-	-	10,244
Insurance	18,254	-	18,254	30,230
Meeting Costs	-	-	-	138
Other professional fees	13,495	-	13,495	4,000
Printing postage and stationery	275	-	275	187
Project Costs	1,100	-	1,100	1,600
Rates and water	-	-	-	-
Rent	-	-	-	1,771
Repairs and maintenance	1,243	-	1,243	-
Software and IT costs	14	-	14	-
Sundry	18	-	18	-
Telephone	-	-	-	767
Training & Courses	700	-	700	-
	<u>41,216</u>	<u>14,920</u>	<u>56,136</u>	<u>84,797</u>

Bolton Muslim Welfare Trust

Notes forming part of the Financial Statements

For The Year Ending 31 March 2023

7. Details of certain items of expenditure

7.1 Trustee expenses

Trustees are not remunerated for their services and there were no out of pocket expenses paid this year.

7.2 Fees for Independent examination of the accounts

The accounts are being independently examined this year, and the independent examiner has been paid fees of £ NIL for their services.

8. Paid Employees

8.1 Staff costs

	2023	2022
	£	£
Gross wages and salaries	101,236	101,792
Employer's national insurance costs	34	28
Employer's pension costs	-	-
Redundancy costs	-	-
	<u>101,270</u>	<u>101,820</u>

8.2 Average number of employees in the year.

	2023	2022
Charitable Activities	<u>40</u>	<u>40</u>

9. Tangible fixed assets

	Land & Buildings £	Computer Equipment £	Office Equipment £	Fixtures & Furnishings £	Total £
Cost					
At 1 April 2022	719,918	2,633	-	-	722,551
Additions	26,087	-	-	-	26,087
Disposals	-	-	-	-	-
At 31 March 2023	<u>746,005</u>	<u>2,633</u>	<u>-</u>	<u>-</u>	<u>748,638</u>
Depreciation					
At 1 April 2022	79,559	1,742	-	-	81,301
Charge for the period	14,920	296	-	-	15,216
Disposals	-	-	-	-	-
At 31 March 2023	<u>94,479</u>	<u>2,038</u>	<u>-</u>	<u>-</u>	<u>96,517</u>
Net book value					
At 31 March 2023	<u>651,526</u>	<u>595</u>	<u>-</u>	<u>-</u>	<u>652,121</u>
At 31 March 2022	<u>640,359</u>	<u>891</u>	<u>-</u>	<u>-</u>	<u>641,250</u>

Bolton Muslim Welfare Trust

Notes forming part of the Financial Statements

For The Year Ending 31 March 2023

10. Debtors and Prepayments

	2023	2022
	£	£
Debtors	46,961	38,552
Other Debtors	49,393	35,724
Prepayments	-	35,000
	<u>96,354</u>	<u>109,276</u>

11. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	9,437	22,383
Deferred Income	25,000	-
Other Creditors	9,604	10,151
Creditors	104	99
	<u>44,145</u>	<u>32,633</u>

No person or organisation holds any security over the assets of the society.

BOLTON MUSLIM WELFARE TRUST

England & Wales - Charity number 1005715

Accounts

BOLTON MUSLIM WELFARE TRUST

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Charity Number: 1005715

BOLTON MUSLIM WELFARE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dilaver Valli
Gulam Musa Patel
Gulam Vali Ahmed
Yakub Bhutawala
Shafi Ibrahim Patel (Chairman)
Dr Liaqat Ali Ibrahim Natha
Yakoob Musa Patel
Ayyub Youssouf

Charity Number:

1005715

Business Address

302 Derby Street
Bolton
BL3 6LF

Independent examiners

Stonebridge Accountants
19a Chorley Old Road
Bolton
BL1 3AH

Bankers

Lloyds Bank plc
9 — 13 Hotel Street
Bolton
BL1 1DB

BOLTON MUSLIM WELFARE TRUST

CONTENTS

	Page
Trustees' report	4 — 5
Independent examiners' report to the trustees	6
Statement of financial activities	7 — 8
Balance sheet	9
Statement of cash flows	10
Notes to the financial statements	11 — 15

BOLTON MUSLIM WELFARE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the charity's trust deed and applicable law.

Constitution and charitable objects

The Bolton Muslim Welfare Trust is constituted under a trust deed dated 14 October 1991 and is a registered charity number 1005715. The objects of the charity have altered as at 1 September 2007 in that the Charity now rents the original school building to the local authority since the School became a 'State maintained school'. In the year ended 31 March 2015 the charity commenced operation of the Al Nur Supplementary School.

Development, activities and achievements this period

The trustees consider that the performance of the charity this period has been satisfactory.

Bolton Muslim Welfare Trust Al Nur Supplementary School promotes and encourages the nurturing of Islamic Culture, which permeates all aspects of a Muslim's life through the sound development of conduct, appearance, morals and values. We aim to establish a wholesome environment for students that is conducive to building character and strengthening British and Islamic values.

The Supplementary School aims to prepare students to be confident, active and ethical people, serving their communities with a sound understanding of their faith and cultural heritage and fulfilling their roles as successful and responsible citizens in wider society.

Future developments

The charity will continue to rent the property to the local authority whereby the pupils can continue to obtain their teachings, together with the operation of Al Nur Supplementary School.

Transactions and financial position

The statement of financial activities (pages 4 and 5) shows total negative net movement in funds for the year of £317 and the reserves stand at £864,687 in total. Details of movements in fixed assets are set out in note 10 to the accounts.

Reserves

The present level of funding is adequate in order to support the continuation of maintaining the school building. No other significant resources will be called upon in order to maintain the current standards we have set.

Organisational structure

The trustees who served during the period and since the period end are set out at the front of these accounts. Trustees are appointed by the board of trustees.

Risk management

The trustees have examined the strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps are taken to lessen these risks.

Endowment funds

The Endowment fund is a restricted fund which holds fixed assets of the trust.

BOLTON MUSLIM WELFARE TRUST

TRUSTEES' REPORT (CONT ...)

FOR THE YEAR ENDED 31 MARCH 2022

Statement of the Trustees' Financial Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The trustees are required to prepare financial statements for each financial period in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of The Bolton Muslim Welfare Trust and of its incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and apply these consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that Bolton Muslim Welfare Trust will continue their activities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure the financial statements comply with the applicable law, regulations and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of Trustees

Shafi Ibrahim Patel

DATE:

Ayyub Youssouf

DATE:

Yakoob Musa Patel

DATE:

BOLTON MUSLIM WELFARE TRUST

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2022

I report to the trustees on my examination of the accounts of Bolton Muslim Welfare Trust for the year ended 31 March 2022, which are set out on pages 4 to 12.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

AFZAL ESSA FCA
Stonebridge Accountants
19a Chorley Old Road
Bolton
BL1 3AH

DATE:

BOLTON MUSLIM WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INC INC & EXP ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
AL NUR SUPPLEMENTARY SCHOOL				
Income and endowments from:				
Fee Income	-	114,675	114,675	109,090
Book Income	-	4,914	4,914	3,141
CJRS income	-	961	961	3,405.00
Total income and endowments	<u>-</u>	<u>120,550</u>	<u>120,550</u>	<u>115,636</u>
Expenditure on:				
Book purchases	-	1,948	1,948	2,282
Rates and insurance	-	849	849	819
Rent	-	9,738	9,738	2,400
Wages	-	101,820	101,820	96,438
Sundry	-	4,233	4,233	1,302
Depreciation	-	296	296	296
Heat and Light	-	-	-	-
Total expenditure	<u>-</u>	<u>118,884</u>	<u>118,884</u>	<u>103,537</u>
Net incoming resources	<u>-</u>	<u>1,666</u>	<u>1,666</u>	<u>12,099</u>
Net movement in funds (page 5)	<u>-</u>	<u>1,666</u>	<u>1,666</u>	<u>12,099</u>
PROPERTY RENTAL				
Income and endowments from:				
Rental income	60,000	-	60,000	60,000
Other income	22,814	-	22,814	0
Total income and endowments	<u>82,814</u>	<u>-</u>	<u>82,814</u>	<u>60,000</u>
Expenditure on:				
Heat and light	10,244	-	10,244	4,019
Rates and insurance	30,230	-	30,230	8,436
Rent	1,771	-	1,771	-
Repairs and maintenance	-	-	-	1,323
Legal and professional	4,000	-	4,000	15,000
Accountancy fees	-	-	-	1,680
Advertising	224	-	224	-
Printing postage and stationery	187	-	187	-
Sundry expenses	138	-	138	557
Donations and sponsorship	13,750	-	13,750	10,000
Project Costs	1,600	-	1,600	-
Bad and doubtful debts	7,488	-	7,488	-
Depreciation	-	14,397	14,397	12,159
Telephone	768	-	768	953
Total resources expended	<u>70,400</u>	<u>14,397</u>	<u>84,797</u>	<u>54,127</u>
Net income/(expense)	<u>12,414</u>	<u>-14,397</u>	<u>-1,983</u>	<u>5,873</u>
Net movement in funds (page 5)	<u>12,414</u>	<u>-14,397</u>	<u>-1,983</u>	<u>5,873</u>

BOLTON MUSLIM WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONT...)

FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Total net movement in funds (page 4)				
Al Nur Supplementary School	-	1,666	1,666	12,099
Property Rental	12,414	-14,397	-1,983	5,873
Total net movement in funds	<u>12,414</u>	<u>-12,731</u>	<u>-317</u>	<u>17,972</u>
Total funds brought forward	<u>325,006</u>	<u>539,998</u>	<u>865,004</u>	<u>847,032</u>
Total funds carried forward	<u><u>337,420</u></u>	<u><u>527,267</u></u>	<u><u>864,687</u></u>	<u><u>865,004</u></u>

The notes on pages 8 to 12 form part of these financial statements.

BOLTON MUSLIM WELFARE TRUST

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	10		641,250		654,191
CURRENT ASSETS					
Debtors	11	109,276		82,860	
Cash at bank and in hand		<u>146,792</u>		<u>191,162</u>	
		256,068		274,022	
CREDITORS: Amounts falling due within one period	12	<u>-32,631</u>		<u>-63,209</u>	
Net Current Assets			<u>223,437</u>		<u>210,813</u>
NET ASSETS			<u>864,687</u>		<u>865,004</u>
FUNDS					
Unrestricted funds	13		337,420		325,006
Restricted funds	14		<u>527,267</u>		<u>539,998</u>
			<u>864,687</u>		<u>865,004</u>

Approved by the Board of Trustees and signed on their behalf by:

Shafi Ibrahim Patel

Ayyub Youssouf

DATE:

DATE:

Yakoob Musa Patel

DATE:

The notes on pages 8 to 12 form part of these financial statements

BOLTON MUSLIM WELFARE TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

		2022	2021
		£	£
	Notes		
Cash flows from operating activities:			
Cash generated from operations	15	-42,618	68,140
Investing activities:			
Purchase of property, plant and equipment		<u>-1,752</u>	<u>-113,663</u>
Change in cash and cash equivalents in the year		-44,370	-45,523
Cash and cash equivalents brought forward		191,162	236,685
Cash and cash equivalents carried forward		<u><u>146,792</u></u>	<u><u>191,162</u></u>

BOLTON MUSLIM WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements are prepared in accordance with applicable accounting standards using the historical cost convention adjusted for investments, which are stated at market value.

The financial statements have been prepared in accordance with the Statement of Recommended Practice the "Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011".

1.2 Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Income from property is included in the period in which it is receivable.

1.3 Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT, which cannot be recovered.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Properties	-	2% Straight line
Computer equipment	-	20%/33.3% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the movement on funds.

BOLTON MUSLIM WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONT...)

FOR THE YEAR ENDED 31 MARCH 2022

2	FEE INCOME		2022	2021
			£	£
	Fee income		<u>114,675</u>	<u>109,090</u>
3	BOOK INCOME		2022	2021
			£	£
	Book income		<u>4,914</u>	<u>3,141</u>
4	AL NUR SUPPLEMENTARY SCHOOL SUPPORT COSTS		2022	2021
			£	£
	Book purchase		1,948	2,282
	Rent		9,738	2,400
	Wages		101,820	96,438
	Rates and insurance		849	819
	Heat and light		-	-
			<u>114,355</u>	<u>101,939</u>
5	AL NUR SUPPLEMENTARY SCHOOL MANAGEMENT AND ADMINISTRATION		2022	2021
			£	£
	Depreciation		296	296
	Sundry expenditure		<u>4,233</u>	<u>1,302</u>
			<u>4,529</u>	<u>1,598</u>
6	RENTAL INCOME	Unrestricted Funds	2022	2021
		£	£	£
	Rentals received	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>
7	OTHER INCOME	Unrestricted Funds	2022	2021
		£	£	£
	Sundry income	<u>22,814</u>	<u>22,814</u>	<u>-</u>

BOLTON MUSLIM WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONT...)

FOR THE YEAR ENDED 31 MARCH 2022

8	PROPERTY RENTAL SUPPORT COSTS	2022	2021
		£	£
	Rates and insurance	30,230	8,436
	Repairs and maintenance	-	1,323
	Heat and light	10,244	4,019
	Rent	1,771	-
		<u>42,245</u>	<u>13,778</u>
9	PROPERTY RENTAL MANAGEMENT AND ADMINISTRATION	2022	2021
		£	£
	Legal and professional	4,000	15,000
	Accountancy fees	-	1,680
	Sundry expenditure	138	557
	VVUK sponsorship	13,750	10,000
	Project Costs	1,600	-
	Advertising	224	-
	Printing, Postage & Stationery	187	-
	Telephone	768	953
	Bad and doubtful debts	7,488	-
	Bank Charges	1	-
	Depreciation	14,397	12,159
		<u>42,553</u>	<u>40,349</u>

BOLTON MUSLIM WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONT...)

FOR THE YEAR ENDED 31 MARCH 2022

10 TANGIBLE FIXED ASSETS

	Property £	Computer £	Total £
COST			
At 1 April 2021	718,166	2,633	720,799
Additions	1,752	-	1,752
Disposals	-	-	-
At 31 March 2022	<u>719,918</u>	<u>2,633</u>	<u>722,551</u>
DEPRECIATION			
At 1 April 2021	65,162	1,446	66,608
Charge for the period	14,397	296	14,693
Disposed in the period	-	-	-
At 31 March 2022	<u>79,559</u>	<u>1,742</u>	<u>81,301</u>
NET BOOK VALUES			
At 31 March 2022	<u>640,359</u>	<u>891</u>	<u>641,250</u>
At 31 March 2021	<u>653,004</u>	<u>1,187</u>	<u>654,191</u>

11 DEBTORS

	2022 £	2021 £
Prepayments & accrued income	35,000	1,739
Other debtors	74,276	81,121
	<u>109,276</u>	<u>82,860</u>

12 CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Other creditors	98	2,402
Accruals & deferred income	32,533	60,807
	<u>32,631</u>	<u>63,209</u>

13 UNRESTRICTED FUNDS

	01-Apr-21 £	Incoming £	Outgoing £	Transfer £	31-Mar-22 £
Unrestricted fund	<u>325,006</u>	<u>82,814</u>	<u>-70,400</u>	<u>-</u>	<u>337,420</u>

The trustees are free to use unrestricted funds in accordance with the charitable objectives.

BOLTON MUSLIM WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONT...)

FOR THE YEAR ENDED 31 MARCH 2022

14 RESTRICTED FUNDS	01-Apr-21 £	Incoming £	Outgoing £	31-Mar-22 £
Endowment fund	455,114	-	-14,397	440,717
Al Nur Supplementary School	84,884	120,550	-118,884	86,550
	<u>539,998</u>	<u>120,550</u>	<u>-133,281</u>	<u>527,267</u>

The endowment fund represents fixed assets held by the charity. Additions to fixed assets are added to the fund and the depreciation on those assets is charged against the fund.

15 RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net movement in funds	-317	17,972
Add back depreciation charge	14,693	12,455
(Increase)/Decrease in debtors	-26,416	32,429
Increase/(Decrease) in creditors	<u>-30,578</u>	<u>5,284</u>
Net cash used in operating activities	<u>-42,618</u>	<u>68,140</u>

BOLTON MUSLIM WELFARE TRUST

England & Wales - Charity number 1005715

Accounts

Charity Number: 1005715

**BOLTON MUSLIM WELFARE TRUST
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

BOLTON MUSLIM WELFARE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dilaver Valli Gulam Musa Patel Gulam Vali Ahmed Yakub Bhutawala Shafi Ibrahim Patel Dr Liaqat Ali Ibrahim Natha	Yakoob Musa Patel Ayyub Youssouf Mohammed Farooq Patel (resigned 20.01.21)
Charity Number:	1005715	
Business Address	302 Derby Street Bolton BL3 6LF	
Independent examiners	Cowgill Holloway LLP Chartered Accountants Regency House 45-53 Chorley New Road Bolton BL1 4QR	
Bankers	Lloyds Bank plc 9 – 13 Hotel Street Bolton BL1 1DB	

BOLTON MUSLIM WELFARE TRUST

CONTENTS

	Page
Trustees' report	1 – 2
Independent examiners' report to the trustees	3
Statement of financial activities	4 – 5
Balance sheet	6
Statement of cash flows	7
Notes to the financial statements	8 – 12

BOLTON MUSLIM WELFARE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

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Endowment funds

The Endowment fund is a restricted fund which holds fixed assets of the trust.

BOLTON MUSLIM WELFARE TRUST

TRUSTEES' REPORT (CONT ...) FOR THE YEAR ENDED 31 MARCH 2021

Statement of the Trustees' Financial Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The trustees are required to prepare financial statements for each financial period in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of The Bolton Muslim Welfare Trust and of its incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and apply these consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that Bolton Muslim Welfare Trust will continue their activities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure the financial statements comply with the applicable law, regulations and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of Trustees


Shafi Ibrahim Patel

DATE: 17/2/22



Ayyub Youssouf

DATE: 17/2/2022



Yakoob Mūsa Patel

DATE: 17/2/22



BOLTON MUSLIM WELFARE TRUST

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

I report to the trustees on my examination of the accounts of Bolton Muslim Welfare Trust for the year ended 31 March 2021, which are set out on pages 4 to 12.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DATE: 17/2/22

 COWGILL HOLLOWAY LLP.

**ALEX HESKETH ACA
COWGILL HOLLOWAY LLP
CHARTERED ACCOUNTANTS**

**Regency House
45-53 Chorley New Road
Bolton
BL1 4QR**

BOLTON MUSLIM WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account) FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
AL NUR SUPPLEMENTARY SCHOOL				
Income and endowments from:				
Fee Income	-	109,090	109,090	107,149
Book Income	-	3,141	3,141	8,647
CJRS income	-	3,405	3,405	-
Total income and endowments	-	115,636	115,636	115,796
Expenditure on:				
Book purchases	-	2,282	2,282	5,832
Rates and insurance	-	-	-	763
Rent	-	2,400	2,400	7,235
Wages	-	96,438	96,438	84,464
Sundry	-	1,302	1,302	3,434
Depreciation	-	296	296	-
Heat and Light	-	819	819	-
Total expenditure	-	(103,537)	(103,537)	(101,728)
Net incoming resources	-	12,099	12,099	14,068
Net movement in funds (page 5)	-	12,099	12,099	14,068
PROPERTY RENTAL				
Income and endowments from:				
Rental income	60,000	-	60,000	60,000
Other income	-	-	-	7,441
Total income and endowments	60,000	-	60,000	67,441
Expenditure on:				
Heat and light	4,019	-	4,019	662
Rates and insurance	8,436	-	8,436	2,745
Rent	-	-	-	3,000
Repairs and maintenance	1,323	-	1,323	1,376
Legal and professional	15,000	-	15,000	17,284
Accountancy fees	1,680	-	1,680	1,860
Sundry expenses	557	-	557	316
Donations and sponsorship	10,000	-	10,000	2,500
Bad and doubtful debts	-	-	-	4,962
Depreciation	-	12,159	12,159	11,545
Telephone	953	-	953	-
Total resources expended	(41,968)	(12,159)	(54,127)	(47,214)
Net income/(expense)	18,032	(12,159)	5,873	20,227
Net movement in funds (page 5)	18,032	(12,159)	5,873	20,227

BOLTON MUSLIM WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONT...) FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Total net movement in funds (page 4)				
Al Nur Supplementary School	-	12,099	12,099	14,068
Property Rental	18,032	(12,159)	5,873	20,227
Total net movement in funds	18,032	(60)	17,972	34,295
Total funds brought forward	306,974	540,058	847,032	812,737
Total funds carried forward	325,006	539,998	865,004	847,032

The notes on pages 8 to 12 form part of these financial statements.

BOLTON MUSLIM WELFARE TRUST

BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	10		654,191		535,047
CURRENT ASSETS					
Debtors	11	82,860		115,289	
Cash at bank and in hand		<u>191,162</u>		<u>236,685</u>	
		274,022		351,974	
CREDITORS: Amounts falling due within one period	12	<u>(63,209)</u>		<u>(39,989)</u>	
Net Current Assets			<u>210,813</u>		<u>311,985</u>
NET ASSETS			<u>865,004</u>		<u>847,032</u>
FUNDS					
Unrestricted funds	13		325,006		306,974
Restricted funds	14		<u>539,998</u>		<u>540,058</u>
			<u>865,004</u>		<u>847,032</u>

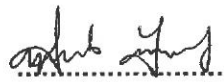
Approved by the Board of Trustees and signed on their behalf by:


.....
Shafi Ibrahim Patel

DATE: 17/2/22
.....


.....
Yakeeb Musa Patel

DATE: 17/2/22
.....


.....
Ayyub Youssouf

DATE: 17/2/22
.....

The notes on pages 8 to 12 form part of these financial statements

BOLTON MUSLIM WELFARE TRUST

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2021

		2021	2020
		£	£
	Notes		
Cash flows from operating activities:			
Cash generated from operations	15	68,140	45,290
Investing activities:			
Purchase of property, plant and equipment		<u>(113,663)</u>	<u>(30,286)</u>
Change in cash and cash equivalents in the year		(45,523)	15,004
Cash and cash equivalents brought forward		236,685	221,681
Cash and cash equivalents carried forward		<u>191,162</u>	<u>236,685</u>

BOLTON MUSLIM WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements are prepared in accordance with applicable accounting standards using the historical cost convention adjusted for investments, which are stated at market value.

The financial statements have been prepared in accordance with the Statement of Recommended Practice the "Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011".

1.2 Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Income from property is included in the period in which it is receivable.

1.3 Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT, which cannot be recovered.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Properties	-	2% Straight line
Computer equipment	-	20%/33.3% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the movement on funds.

BOLTON MUSLIM WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONT ...) FOR THE YEAR ENDED 31 MARCH 2021

2	FEE INCOME		2021	2020
			£	£
	Fee income		<u>109,090</u>	<u>107,149</u>
3	BOOK INCOME		2021	2020
			£	£
	Book income		<u>3,141</u>	<u>8,647</u>
4	AL NUR SUPPLEMENTARY SCHOOL SUPPORT COSTS		2021	2020
			£	£
	Book purchase		2,282	5,832
	Rent		2,400	7,235
	Wages		96,438	84,464
	Rates and insurance		-	763
	Heat and light		819	-
			<u>101,939</u>	<u>98,294</u>
5	AL NUR SUPPLEMENTARY SCHOOL MANAGEMENT AND ADMINISTRATION		2021	2020
			£	£
	Depreciation		296	-
	Sundry expenditure		1,302	3,434
			<u>1,598</u>	<u>3,434</u>
6	RENTAL INCOME	Unrestricted Funds	2021	2020
		£	£	£
	Rentals received	60,000	<u>60,000</u>	<u>60,000</u>
7	OTHER INCOME	Unrestricted Funds	2021	2020
		£	£	£
	Sundry income	-	<u>-</u>	<u>7,441</u>

BOLTON MUSLIM WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONT ...) FOR THE YEAR ENDED 31 MARCH 2021

8	PROPERTY RENTAL SUPPORT COSTS	2021	2020
		£	£
	Rates and insurance	8,436	2,745
	Repairs and maintenance	1,323	1,376
	Heat and light	4,019	662
	Rent	-	3,000
		<u>13,778</u>	<u>7,783</u>
9	PROPERTY RENTAL MANAGEMENT AND ADMINISTRATION	2021	2020
		£	£
	Legal and professional	15,000	17,284
	Accountancy fees	1,680	1,860
	Sundry expenditure	557	1,280
	VVUK sponsorship	10,000	2,500
	Telephone	953	-
	Bad and doubtful debts	-	4,962
	Depreciation	12,159	11,545
		<u>40,349</u>	<u>39,431</u>

BOLTON MUSLIM WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONT ...) FOR THE YEAR ENDED 31 MARCH 2021

10 TANGIBLE FIXED ASSETS

	Property £	Computer £	Total £		
COST					
At 1 April 2020	588,050	1,150	589,200		
Additions	130,116	1,483	131,599		
Disposals	-	-	-		
At 31 March 2021	<u>718,166</u>	<u>2,633</u>	<u>720,799</u>		
DEPRECIATION					
At 1 April 2020	53,003	1,150	54,153		
Charge for the period	12,159	296	12,455		
Disposed in the period	-	-	-		
At 31 March 2021	<u>65,162</u>	<u>1,446</u>	<u>66,608</u>		
NET BOOK VALUES					
At 31 March 2021	<u>653,004</u>	<u>1,187</u>	<u>654,191</u>		
At 31 March 2020	<u>535,047</u>	-	<u>535,047</u>		
11 DEBTORS					
		2021 £	2020 £		
Prepayments & accrued income		1,739	2,538		
Other debtors		81,121	112,751		
		<u>82,860</u>	<u>115,289</u>		
12 CREDITORS: Amounts falling due within one year					
		2021 £	2020 £		
Other creditors		2,402	444		
Accruals & deferred income		60,807	39,545		
		<u>63,209</u>	<u>39,989</u>		
13 UNRESTRICTED FUNDS					
	1 Apr 20 £	Incoming £	Outgoing £	Transfer £	31 Mar 21 £
Unrestricted fund	<u>306,974</u>	<u>60,000</u>	<u>(41,968)</u>	<u>-</u>	<u>325,006</u>

The trustees are free to use unrestricted funds in accordance with the charitable objectives.

BOLTON MUSLIM WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONT ...) FOR THE YEAR ENDED 31 MARCH 2021

14	RESTRICTED FUNDS	1 Apr 20 £	Incoming £	Outgoing £	31 Mar 21 £
	Endowment fund	467,273	-	(12,159)	455,114
	Al Nur Supplementary School	72,785	115,636	(103,537)	84,884
		<u>540,058</u>	<u>115,636</u>	<u>(115,696)</u>	<u>539,998</u>

The endowment fund represents fixed assets held by the charity. Additions to fixed assets are added to the fund and the depreciation on those assets is charged against the fund.

15 RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net movement in funds	17,972	34,295
Add back depreciation charge	12,455	11,545
Decrease in debtors	32,429	6,800
Increase/(Decrease) in creditors	5,284	(7,350)
Net cash used in operating activities	<u>68,140</u>	<u>45,290</u>