

THE RON PICKERING MEMORIAL FUND

England & Wales · Charity number 1005166

Details

Status Registered

Legal form Trust

Registered 1991-10-24

Register [View on the Charity Commission register](#)

Contact

Address 19 Walsingham Road
Enfield
EN2 6EX

Phone 02083662472

Email kim.pickering1@gmail.com

Website www.rpmf.org.uk

Activities

Objects: (1)THE PROVISION OR ASSISTANCE IN THE PROVISION OF FACILITIES AND RESOURCES TO ENABLE ASSIST AND ENCOURAGE YOUNG PERSONS UNDER THE AGE OF TWENTY THREE YEARS RECEIVING EDUCATION AT SCHOOLS UNIVERSITIES POLYTECHNICS COLLEGES OR SIMILAR ESTABLISHMENTS IN THE UNITED KINGDOM(OR OTHERWISE RECEIVING EDUCATION AND VOCATIONAL TRAINING IN CONNECTION WITH THEIR EMPLOYMENT OR A GOVERNMENT SPONSORED SCHEME IN THE UNITED KINGDOM) IN ATHLETIC PURSUITS IN CONNECTION WITH SUCH EDUCATION THEREBY HELPING TO ENSURE THAT DUE ATTENTION IS GIVEN TO THE PHYSICAL EDUCATION AND DEVELOPMENT OF SUCH PERSONS AS WELL AS TO THE DEVELOPMENT AND OCCUPATION OF THEIR MINDS. (2)THE RELIEF GENERALLY OF PERSONS WHO ARE PHYSICALLY OR MENTALLY DISABLED FROM THEIR DISABILITIES BY FACILITATING THEIR PARTICIPATION IN ATHLETIC SPORTING EVENTS. (3)THE ADVANCEMENT OF PUBLIC EDUCATION AND AWARENESS IN THE PREVENTION OF DRUG ABUSE IN SPORT. (4)THE GENERAL PURPOSES OF SUCH CHARITABLE BODIES OR FOR SUCH OTHER PURPOSES AS SHALL BE EXCLUSIVELY CHARITABLE AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE.

Activities: The main purpose of the charity set up in memory of Ron Pickering OBE, is to give financial support to talented young athletes up to the age of 23 years, to assist with their training and equipment costs and thereby encourage them to continue taking part in sport, reaching their potential, and learning the ethic of fair play.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Other Charitable Activities
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£28,457	£49,442	-	-
2024-07-31	£54,692	£51,014	-	-
2023-07-31	£60,477	£45,732	-	-
2022-07-31	£42,960	£50,027	-	-
2021-07-31	£75,196	£34,344	-	-

Trustees

Name	Role	Appointed
ALEX CAAN		2013-08-02
Goldie Katherine Dinah Sayers		2017-11-22
IAN HODGE		
JOANNE LORAIN SUMMERS		2013-08-02
KIM PICKERING		

THE RON PICKERING MEMORIAL FUND

England & Wales - Charity number 1005166

Accounts

The Ron Pickering Memorial Fund
Annual Report and Financial Statements
For The Year Ended 31 July 2025

Charity Registered Number: 1005166

The Ron Pickering Memorial Fund
Report and Financial Statements for the year ended 31 July 2025

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The Ron Pickering Memorial Fund

Report and Financial Statements for the year ended 31 July 2025

Reference and Administrative Information

Trustees: Ms K Pickering (Chair & Treasurer)
Mr I Hodge
Mr A Caan
Mrs J Summers
Ms G Sayers

Fund Administrator: Ms K Pickering

Registered Address: 19 Walsingham Road
Enfield
Middlesex
EN2 6EX

Registered Charity Number: 1005166

Bankers: Barclays Bank plc
Welwyn Garden City
Hertfordshire

Independent Examiner: Alison Nayler BSc, F.C.A.
Azets Audit Services
5 Yeomans Court
Ware Road
Hertford
Hertfordshire
SG13 7HJ

The Ron Pickering Memorial Fund

Report and Financial Statements for the 12-month period ended 31st July 2025 Trustee's Report

The trustees present their Report for the 12-month period ended 31st July 2025.

The trustees during the year are named at the beginning of these financial statements.

The charity was established by Trust Deed dated 24th October 1991 and is registered with the Charity Commission, Number 1005166. The address of the charity is given at the beginning of these financial statements.

Objects and Activities

The charity was founded in memory of Ron Pickering OBE, a teacher, athletics coach and television commentator. Above all, he stood for the ethics of sport, the aspirations of the young and for the belief that sport could enhance lives in more ways than just physically.

The main purpose of his Memorial Fund is to give financial support to talented young athletes between the ages of 15 and 23, with grants to athletes over 23 being made in exceptional circumstances.

The grants are designed to make a difference and range in value depending on the athlete's age, ability and personal circumstance but have always had an impact on the athlete's ability to develop and helping recipients make the difficult transition from junior to senior level through support for equipment, specialist coaching or travel and importantly help build the athlete's confidence and self-esteem through recognition.

It is hoped that with this encouragement, the youngsters will continue taking part in sport, reaching their potential, and learning from the ethic of fair play.

The charity has also, in the past, assisted coaches, athletic clubs and the Schools Athletics Associations and has supported the development of Sportshall Athletics around the UK in order to introduce more young children to the fun of athletics.

Structure and management

The trustees' main duty is to ensure the fund fulfils its role, raises money to achieve its goals and establishes criteria to select the young athletes and their coaches as recipients of the financial aid. All trustee positions are voluntary.

The charity currently has a Working Committee which manages the day-to-day affairs of the charity and an Awards Committee which meets to allocate the charity's funds within present guidelines. Both committees operate within the overarching supervision of the Board of Trustees.

The Board of Trustees meets annually to oversee the policies, plans and finances of the charity.

Public benefit statement

When planning the Funds activities for the year, the trustees have considered the Charity Commission's guidance on public benefit.

The RPF grants cover the whole of the UK and are decided on the basis of talent, performance and need in the hope that young athletes will remain in the sport and reach their potential. They should ideally be in some form of education and the grants are used to cover the cost of travel to training, provision of equipment (e.g. javelins, vaulting poles), and physiotherapy or contribute towards warm weather training during the winter months. Not only is the money useful to them but there is also a psychological effect knowing that their talents are being recognised. Hardship is taken into account with disadvantaged youngsters.

Several of the early recipients of RPF grants are now coaches and mentors to a new generation of young athletes. A few of our gold medallists have made careers in the media and help encourage and motivate others to follow in their footsteps; others hold responsible posts in sport related organisations and businesses.

Taking part in sport is character building. It teaches the young the difference between aggression and assertion and to abide by the rules of the game. RPF helps athletes to achieve and creates models for others to follow.

The benefits of a healthy lifestyle extend not only to the athletes and coaches supported by the grants made, but also to the fun runners who make up our team in the Tata Consultancy London Marathon and other events each year and have raised most of the money that has been given out in grants.

This year marks a change for the Fund as we begin a new chapter working in conjunction with the Lloyd Cowan Bursary, a Charity with similar aims as RPFM, we hope to work together to ensure that our funds reach a wider range of athletes and coaches to further help the sport.

Fundraising

The London Marathon, and our guaranteed places in that, continues to be the major source of income to the fund through our wonderful team of marathon runners raising sponsorship from friends and family in order to donate to the Ron Pickering Memorial Fund. It is the donations from this annual event that covers all of the grants to young athletes each year. These athletes are referred to as “Runners” as they are Running for Ron.

This year, the first year of our collaboration with Lloyd Cowan Bursary, we were able to field 10 runners in the London Marathon this year on 27th April 2025. The remainder of our places were shared with Lloyd Cowan Bursary.

The highest fundraising total from a single runner was £2589 - well above the £1500 target. In previous years we are pleased to average out at £1500 fundraising per runner (the amount we ask them to target) so this year was a top fundraising achievement.

RPFM make efforts each year to encourage and support Runners to maximise their fundraising efforts. All participants are advised to personalise their fundraising pages, share training and event stories and photos along their journey and further push once the marathon is complete by sharing photos of their finisher's medals and experiences of the day.

The Fund also shares quotes and photos from 'top' British athletes who were at some stage of their development supported by RPFM, to further promote the good work of the fund and hopefully encourage more donations.

Fundraising Totals for 2025 (to 31st July 2025)

This year the fund raising was as follows:

£17,748.48 – from the London Marathon (April 2025)

£3,188.98 – From Gift Aid

£4,479.84 – From other donations during the year.

Total: £25,417.30

The Annual RPFM Grants

This year we received over 450 applications during October and November of 2025. After much deliberation, the RPFM was able to award a total amount of £39,200.00 in grants to 218 talented young British athletes. This year 49% of grants went to female athletes and 51% to male. Again, there was a good spread across the age groups, 36% of grants went to Under 18's, 26% to Under 20's, 29% to Under 23's and 9% to 23+ athletes.

Distribution among events groups was:

Sprints:	25%
Hurdles:	14%
Endurance	25%
Jumps:	14%
Throws:	16%
Multi-Events:	6%

This distribution across events is broadly similar to last year.

The Jean Pickering Olympic Scholarships (JPOS)

Originally established in the lead up to the 2012 Olympic Games, initially in partnership with the Great 12 Livery Companies Olympic Fund, the idea behind the Jean Pickering Olympic Scholarship scheme was to give longer term financial support and advice to a select group of young athletes, and their coach when needed.

Unfortunately, due to the financial insecurities caused by Covid, and the lack of opportunities to raise extra funds outside of our London Marathon Fundraising, the RPMF took the decision that we could not commit to an outlay required to secure funding until the 2024 Olympic Games, so we are not in a position to award the Jean Pickering Scholarships from 2022-2024. This position continues to be the case moving forward in 2025.

The Jean Pickering Young Athlete of the Year awards.

We continue to look to make these awards, and Jo Jennings-Summer and I were very pleased to be able to attend the event in Leicester and make the awards to Phoebe Gill (Under 18) and Innes Fitzgerald (Under 20). We also made an award to an Under 23 athlete but due to a bereavement that athlete declined to accept.

The Shaun Pickering Memorial Throws Competition June 2025.

The second Memorial Throws competition took place at the start of June 2025, in the Paula Radcliffe Stadium at Loughborough University where Shaun once worked for UKA. The format of the meeting was for Under 23 Athletes to compete in Shot, Hammer, Discus and Javelin. It was organised by England Athletics under the amazing stewardship of Nick Ridgeon and this year had a memorial wall for Geoff Capes, also a Shot Putter and a long standing British record holder, he had sadly passed away prior to the competition. His grandson Laclan, another very talented shot putter, competed at the games for the second year.

The best performance of the day for the male and female athletes were awarded with £500.00 from the Fund plus other prizes such as warm weather training.

Achievements and performance

Under 23 European Championships Bergen, Norway.

Perhaps the biggest headline among the names of the RPMF supported team was Success Eduan. Success won the women's 200m gold in a time of 22.74 s, narrowly holding off Henriette Jæger of Norway. This is her first U23 international title. Emily Newnham competed in the 400m hurdles and performed strongly in the early rounds manifesting what was ultimately an incredible 54.08s in the final to become European champion. This run - which dominated the field by 1.28s, also put her 4th on the British All-Time list. Yemi Mary John also won silver in the 400m final in a time of 50.50s, a new PB that puts her only behind Amber Anning on the 2025 rankings. Holding that form, she ran the anchor leg in the women's 4x400 m relay, helping the team win gold in a championship record 3:26.52s. Also part of this team were RPMF athletes Emily Newnham and Poppy Malik. Poppy Malik ran 52.03 to finish a very fine 5 in the final. Poppy, who has had a breakthrough year in 2025, was also selected for a series of senior internationals including World Champs in Tokyo. This is will be great experience for her to build on into next year, where she is looking at Commonwealth Games selections too.

Abi Pawlett, pulled out her very best to finish second in the heptathlon behind Finland's Saga Vanninen. her score of 6320pts lands her 5 on the British All-Time list, behind some of the icons that are Jessica Ennis Hill and KJT. Abi and her family are big supporters of RPMF.

Will Barnicoat ended his junior track career with a stunning bronze in the 5000m. Abbie Ives, who continued GB's 800m inaugural medal streak by securing bronze in the final.

Under 23 European Championships Tempere, Finland.

The RPMF supported athletes performed really well in this competition. In the women's 400m, Charlotte Henrichs was consistently the fastest throughout rounds leading to the final. She capped off her campaign by winning the final too in a lifetime best of 51.68s, improving on the 51.95s she set earlier this year in London.

High Jumper Otis Poole, who surprised himself more than anyone during his indoor season, proved that his 2.20m indoor PB wasn't just a fluke. In Tempere, he started the Sunday by clearing 2.19m for silver finishing behind France's Elijah Pasquier. This was a 7cm outdoor PB for Otis.

Another second double medal haul was taken home by sprinter Lucy Tallon who had the time of her life, setting a personal best in the 200m semi-final before going on to win silver in the final. She then anchored the women's 4x100 m relay team to another silver medal. Another great performance was Arabella Wilson in the 400m hurdles, finishing fifth in the final and breaking her personal best with a time of 57.54s which put her 4th on the British rankings this year.

Over in the in-field, Jabez Berry produced a strong performance in the hammer throw, finishing fourth in the final – just shy of his personal best throw.

Jean Pickering Athletes of the Year

Innes Fitzgerald, who was awarded the Jean Pickering Under 20 Athlete of the Year for 2024, became European U20 5000m Record Holder. After a dominating cross-country season, Innes began the 2025 season by, naturally, breaking records. Firstly, ran 8:40.05 for 3,000m at the Czech Indoor Gala to break Zola Budd's European U20 record. Outdoors, she continued her supremacy with 8:32.90 for 3,000m in Stockholm, before clocking 14:39.56 at the London Athletics Meet to break the European U20 5,000m record. Her biggest achievement came at the European U20 Championships in Tampere, where she doubled up over the 3k and 5k. In true Innes style, she stormed to 5,000m gold in 15:09.04 before returning to take 3,000m gold in 8:46.39, breaking a 32-year-old championship record. She also captained the GB & NI U20 team at the event, which allowed her to share her intellect and wisdom with other GB athletes. Innes made sure she finished the year with one last hurrah to 2025; the World Championships in Tokyo.

Sadly, Phoebe Gill was injured throughout this season but probably had enough to occupy her with her A levels and we wish her well and a return to competition in 2026.

World Championships Tokyo 2025

Again, previous and current RPMF supported athletes performed really well, Amy Hunt (a previous Jean Pickering Athlete of the Year) ran to an amazing silver in the 200m, Jake Wightman also took silver in the 1500m, Keely Hodgkinson, again an Athlete of the Year winner and previous Olympic Gold medallist, came in to take bronze in the 800m, just pipped for silver by Georgia Hunter-Bell.

In the women's heptathlon we had three RPMF supported athletes in Katarina Johnson-Thompson, Jade O'Dowda and Abigail Pawlett. Katarina took bronze, Jade was an impressive 8th and Abigail took a high jump PB before, sadly, having to retire with concussion after a tough fall in the hurdles, the first event, which made her high jump achievement even more impressive.

Financial review

The attached financial statements show the current state of the finances which the trustees consider to be sound. They have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed.

In the opinion of the trustees these financial statements are prepared in accordance with the Statement of Recommended Practice on Accounting by Charities.

The charity's bankers are Barclays Bank, Welwyn Garden City.

The charity currently holds reserves of £ 106,425.00 These are available for distribution in future years to young athletes who meet the criteria of the fund and are held in order to ensure the future of the fund.

Risk assessment

The trustees are confident that they have identified the risks which may affect the charity and that they have taken steps to mitigate those risks should they occur.

On behalf of the Trustees
Ms Kim Pickering (Treasurer)

Date: 6th January 2026

The Ron Pickering Memorial Fund

Report and Financial Statements for the year ended 31 July 2025

Independent Examiner's Report To The Trustees of The Ron Pickering Memorial Fund

I report to the Trustees on my examination of the financial statements of the charity for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners' statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Alison Nayler BSc, F.C.A

Azets Audit Services
5 Yeomans Court
Ware Road
Hertford
Hertfordshire
SG13 7HJ
United Kingdom

Date: 21 January 2026

THE RON PICKERING MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

STATEMENT OF FINANCIAL ACTIVITIES

	<u>Notes</u>	<u>Unrestricted</u> <u>funds</u> <u>2025</u> £	<u>Unrestricted</u> <u>funds</u> <u>2024</u> £
Incoming resources			
Incoming resources from generated funds			
Voluntary income:			
Donations	2	25,417	52,184
		<u>25,417</u>	<u>52,184</u>
Investment income	3	3,040	2,508
Total incoming resources		<u>28,457</u>	<u>54,692</u>
Resources expended			
Costs of generating voluntary income	4	703	1,720
Charitable activities	5	46,203	46,942
Support costs	6	<u>2,536</u>	<u>2,352</u>
Total resources expended		49,442	51,014
Net income/(expenditure) for the year		(20,985)	3,678
Fund balances brought forward		<u>127,655</u>	<u>123,977</u>
Fund balances carried forward		<u>106,670</u>	<u>127,655</u>

THE RON PICKERING MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

STATEMENT OF FINANCIAL POSITION

	<u>Notes</u>	£	<u>2025</u> £	£	<u>2024</u> £
Fixed assets					
Tangible assets	10		245		449
Current assets					
Deposit accounts			-		-
Current accounts			49,795		73,297
Short term deposits - 95 day period			59,334		56,872
Debtors	11		371		371
			109,500		130,540
Current liabilities					
Accruals and deferred income	12		3,075		3,334
Net current assets			106,425		127,206
Total assets less current liabilities			106,670		127,655
Represented by					
			-		-
Fund balances					
Restricted funds	15		-		-
Unrestricted funds	15		106,670		127,655
			106,670		127,655

Ms K Pickering (Chair & Treasurer)

For and on behalf of the Trustees
Date: 06 January 2026

THE RON PICKERING MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

NOTES TO THE FINANCIAL STATEMENTS

1. Principal accounting policies

a) Basis of accounting and preparation

The financial statements for The Ron Pickering Memorial Fund ('the charity') have been prepared in accordance with The Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (issued in October 2019) ('Charities SORP (FRS 102)'), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS 102') and the Charities Act 2011.

Under the Charities SORP (FRS 102), the Charity meets the definition of a public benefit entity.

The financial statements are prepared in sterling (£), which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements are prepared under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The address of the principal office is given on the information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on page 3.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted for small entities by FRS 102:

- the requirements of Section 7 Statement of Cash Flows.

b) Going concern

At the time of approving the financial statements, the Trustees' have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

c) Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is possible that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Interest income is recognised using the effective interest method.

d) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred, and includes any VAT which cannot be recovered by the charity.

- i) Expenditure on Charitable activities comprises those costs incurred on projects undertaken in pursuance of the charitable aims of the company.
- ii) Fund raising incorporates the salaries, direct expenditure and overhead costs of the staff who undertake fundraising work.
- iii) Governance costs are those costs incurred in the management of the charity's assets, organisation and compliance functions.
- iv) Support costs are those costs incurred by the company in support of its main charitable activities and projects. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.
- v) The value of the services provided by volunteers has not been included in these accounts.

THE RON PICKERING MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

NOTES TO THE FINANCIAL STATEMENTS

e) Fund accounting

i) Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

ii) Restricted funds are subject to specific conditions imposed by the donor as to how they may be used.

f) Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

g) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) Short term deposits

Short term deposits relate to the Cambridge & Counties Bank account. There is currently a 95 day notice period on the account.

i) Trade and other debtors

Trade and other debtors are measured at transaction price.

j) Creditors payable within one year

Creditors with no stated interest rate payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Taxation

The company is a registered charity and is therefore entitled to the exemptions from corporation tax afforded by section 505 of the Income and Corporation Taxes Act 1988. Accordingly, there is no corporation tax charge in these financial statements.

m) Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Trustees do not consider there to be any key judgements or estimates recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

THE RON PICKERING MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

NOTES TO THE FINANCIAL STATEMENTS

2. Donation income		Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations - Direct		3,593	6,151
Donations - Gift Aid		3,189	6,662
Donations - Just Giving		887	2,610
Donations - Enthuse		17,748	36,761
		<u>25,417</u>	<u>52,184</u>
3. Investment income		Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable		3,040	2,508
		<u>3,040</u>	<u>2,508</u>
4. Costs of generating voluntary income		Unrestricted funds 2025 £	Unrestricted funds 2024 £
Marathon expenses		703	1,720
		<u>703</u>	<u>1,720</u>
5. Charitable activities	<u>Notes</u>	2025 £	2024 £
Grants payable	8	41,800	40,800
Printing, postage and stationery		221	69
Advertising		3,900	5,897
Miscellaneous expenditure		3	6
Depreciation		204	170
Motor expenses		75	-
		<u>46,203</u>	<u>46,942</u>
Analysis by fund			
Unrestricted funds		46,203	46,942
Restricted funds		-	-
		<u>46,203</u>	<u>46,942</u>
6. Support costs	<u>Notes</u>	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Insurance		404	379
Governance costs	7	2,132	1,973
		<u>2,536</u>	<u>2,352</u>

THE RON PICKERING MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

NOTES TO THE FINANCIAL STATEMENTS

7. Governance costs	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Independent examination fees	1,000	1,000
Accountancy services	1,085	938
Legal and professional fees	47	35
	2,132	1,973

8. Grants payable	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Grants awarded - RPMF	41,800	40,800
	41,800	40,800

9. Trustees

The Trustees, or any persons connected with them, did not receive any remuneration or receive any other benefits from employment with the Charity in the year (2024: £Nil). Expenses paid to the trustees totalled £586 (2024: £1,231). These expenses were reimbursements for marathon costs of £384 (2024: £543) and printing, postage and stationery costs of £127 (2024: £688) for 2 Trustees, the purchase of computer equipment of £Nil (2024: £619) for 1 Trustee, and motor expenses of £74 (2024: £Nil) for 2 Trustees.

10. Tangible fixed assets

Cost	Computer equipment £	Total £
As at 1 August 2024	619	619
Additions	-	-
As at 31 July 2025	619	619
Depreciation		
As at 1 August 2024	170	170
Depreciation charged in the year	204	204
As at 31 July 2025	374	374
Carrying amount		
As at 31 July 2025	245	245
As at 1 August 2024	449	449

11. Debtors	2025 £	2024 £
Prepayments	371	371
Other debtors	-	-
	371	371

THE RON PICKERING MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

NOTES TO THE FINANCIAL STATEMENTS

12. Accruals and deferred income	2025	2024
	£	£
Accruals	3,075	3,334
Deferred Income	-	-
	<u>3,075</u>	<u>3,334</u>

13. Related party transactions

There were no related party transactions during the current or prior year.

14. Unrestricted funds

Analysis of movements in unrestricted funds for the current year:

Fund Name	Balance at 1 August 2024	Income	Expenditure	Transfer	Gains and losses	Funds at 31 July 2025
	£	£	£	£	£	£
The Ron Pickering Memorial Fund	123,315	28,457	(49,442)	-	-	102,330
Jean Pickering Olympic Scholarships	4,340	-	-	-	-	4,340
Total	<u>127,655</u>	<u>28,457</u>	<u>(49,442)</u>	<u>-</u>	<u>-</u>	<u>106,670</u>

Analysis of movements in unrestricted funds for the prior year:

Fund Name	Balance at 1 August 2023	Income	Expenditure	Transfer	Gains and losses	Funds at 31 July 2024
	£	£	£	£	£	£
The Ron Pickering Memorial Fund	119,637	54,692	(51,014)	-	-	123,315
Jean Pickering Olympic Scholarships	4,340	-	-	-	-	4,340
Total	<u>123,977</u>	<u>54,692</u>	<u>(51,014)</u>	<u>-</u>	<u>-</u>	<u>127,655</u>

15. Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£	£	£	£
Tangible assets	245	-	245	449	-	449
Net current assets	106,425	-	106,425	127,206	-	127,206
Total	<u>106,670</u>	<u>-</u>	<u>106,670</u>	<u>127,655</u>	<u>-</u>	<u>127,655</u>

THE RON PICKERING MEMORIAL FUND

England & Wales - Charity number 1005166

Accounts

The Ron Pickering Memorial Fund
Annual Report and Financial Statements
For The Year Ended 31 July 2024

Charity Registered Number: 1005166

The Ron Pickering Memorial Fund
Report and Financial Statements for the year ended 31 July 2024

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8	Statement of Financial Position
9	Notes to the Financial Statements

The Ron Pickering Memorial Fund

Report and Financial Statements for the year ended 31 July 2024

Reference and Administrative Information

Trustees: Ms K Pickering (Chair & Treasurer)
Mr I Hodge
Mr A Caan
Mrs J Summers
Ms G Sayers

Fund Administrator: Ms K Pickering

Registered Address: 19 Walsingham Road
Enfield
Middlesex
EN2 6EX

Registered Charity: Number 1005166

Bankers: Barclays Bank plc
Welwyn Garden City
Hertfordshire

Independent Examiner: Alison Nayler BSc, F.C.A
Azets Audit Services
5 Yeomans Court
Ware Road
Hertford
Hertfordshire
SG13 7HJ

The Ron Pickering Memorial Fund

Report and Financial Statements for the year ended 31 July 2024

Trustees' Report

The trustees present their Report for the 12-month period ended 31st July 2024.

The trustees during the year are named at the beginning of these financial statements.

The charity was established by Trust Deed dated 24th October 1991 and is registered with the Charity Commission, Number 1005166. The address of the charity is given at the beginning of these financial statements.

Objects and Activities

The charity was founded in memory of Ron Pickering OBE, a teacher, athletics coach and television commentator. Above all, he stood for the ethics of sport, the aspirations of the young and for the belief that sport could enhance lives in more ways than just physically.

The main purpose of his Memorial Fund is to give financial support to talented young athletes between the ages of 15 and 23, with grants to athletes over 23 being made in exceptional circumstances.

The grants are designed to make a difference and **range** in value depending on the athlete's age, ability and personal circumstance but have always had an impact on the athlete's ability to develop and helping recipients make the difficult transition from junior to senior level through support for equipment, specialist coaching or travel and importantly help build the athlete's confidence and self-esteem through recognition.

It is hoped that with this encouragement, the youngsters will continue taking part in sport, reaching their potential, and learning from the ethic of fair play.

The charity has also, in the past, assisted coaches, athletic clubs and the Schools Athletics Associations and has supported the development of Sportshall Athletics around the UK in order to introduce more young children to the fun of athletics.

Structure and management

The trustees' main duty is to ensure the fund fulfils its role, raises money to achieve its goals and establishes criteria to select the young athletes and their coaches as recipients of the financial aid. All trustee positions are voluntary.

The charity currently has a Working Committee which manages the day-to-day affairs of the charity and an Awards Committee which meets to allocate the charity's funds within present guidelines. Both committees operate within the overarching supervision of the Board of Trustees.

The Board of Trustees meets annually to oversee the policies, plans and finances of the charity.

Public benefit statement

When planning the Funds activities for the year, the trustees have considered the Charity Commission's guidance on public benefit.

The RPF grants cover the whole of the UK and are decided on the basis of talent, performance and need in the hope that young athletes will remain in the sport and reach their potential. They should ideally be in some form of education and the grants are used to cover the cost of travel to training, provision of equipment (e.g. javelins, vaulting poles), and physiotherapy or contribute towards warm weather training during the winter months. Not only is the money useful to them but there is also a psychological effect knowing that their talents are being recognised. Hardship is taken into account with disadvantaged youngsters.

Several of the early recipients of RPFM grants are now coaches and mentors to a new generation of young athletes. A few of our gold medallists have made careers in the media and help encourage and motivate others to follow in their footsteps; others hold responsible posts in sport related organisations and businesses.

Taking part in sport is character building. It teaches the young the difference between aggression and assertion and to abide by the rules of the game. RPFM helps athletes to achieve and creates models for others to follow.

The benefits of a healthy lifestyle extend not only to the athletes and coaches supported by the grants made, but also to the fun runners who make up our team in the Tata Consultancy London Marathon and other events each year and have raised most of the money that has been given out in grants.

This year marks a change for the Fund as we begin a new chapter working in conjunction with the Lloyd Cowan Bursary, a Charity with similar aims as RPFM, we hope to work together to ensure that our funds reach a wider range of athletes and coaches to further help the sport.

Fundraising

The London Marathon, and our guaranteed places in that, continues to be the major source of income to the fund through our wonderful team of marathon runners raising sponsorship from friends and family in order to donate to the Ron Pickering Memorial Fund. It is the donations from this annual event that covers all of the grants to young athletes each year. These athletes are referred to as "Ronners" as they are Running for Ron.

This year, with the complications of Covid behind us, we were able to field 21 runners in the London Marathon this year on 21st April 2024, amongst the 'Ronners' this year were both of Ron's grandsons, James and Robert Quinlan and our trustee Jo Jennings-Summer ran the 26.2 mile route.

6 places were rollover places (i.e. withdrawals) from the 2023 event
6 places were allocated from the April 2022 postponed event
9 additional places RPFM purchased

Of the 21 RPFM places, 19 Ronners took part in April 2024 – 3 withdrew due to injury (and will be rolled over to the 2025 event)

According to their 2024 Fundraising pages, our Ronners were able to raise a total of **£37,379** (this figure goes beyond the audit date of 31st July 2024).

The highest 3 fundraising page totals raised were £7,732, £2,827 and £2,800 – well above the £1,500 we ask Ronners to target, which made up for a few of the Ronners 'underperforming' on their fundraising efforts.

However, the average raised by the group (£37,379/19) was £1,967.32 which is well above average for our Marathon fundraising.

RPFM make efforts each year to encourage and support Ronners to maximise their fundraising efforts. All participants are advised to personalise their fundraising pages, share training and event stories and photos along their journey and further push once the marathon is complete by sharing photos of their finisher's medals and experiences of the day.

The Fund also shares quotes and photos from 'top' British athletes who were at some stage of their development supported by RPFM, to further promote the good work of the fund and hopefully encourage more donations.

Fundraising Totals for 2024 (to 31st July 2024)

This year the fund raising was as follows:

£36,761.48 – from the London Marathon (April 2024)

£6,661.56 – From Gift Aid

£8,156.55 – From other donations during the year.

Total: £51,579.59

The Annual RPFM Grants

This year we received over 600 applications during October and November of 2023. After much deliberation, the RPFM was able to award a total amount of £39,800.00 in grants to 208 talented young British athletes.

This year 49% of grants went to female athletes and 51% to male. Again, there was a good spread across the age groups, 36% of grants went to Under 18's, 26% to Under 20's, 29% to Under 23's and 9% to 23+ athletes.

Distribution among events groups was:

Sprints:	25%
Hurdles:	14%
Endurance	25%
Jumps:	14%
Throws:	16%
Multi-Events:	6%

This distribution across events is broadly similar to last year.

The Jean Pickering Olympic Scholarships (JPOS)

Originally established in the lead up to the 2012 Olympic Games, initially in partnership with the Great 12 Livery Companies Olympic Fund, the idea behind the Jean Pickering Olympic Scholarship scheme was to give longer term financial support and advice to a select group of young athletes, and their coach when needed.

Unfortunately, due to the financial insecurities caused by Covid, and the lack of opportunities to raise extra funds outside of our London Marathon Fundraising, the RPFM took the decision that we could not commit to an outlay required to secure funding until the 2024 Olympic Games, so we are not in a position to award the Jean Pickering Scholarships from 2022-2024. This position continues to be the case moving forward in 2024.

The Jean Pickering Young Athlete of the Year awards

We continue to look to make these awards, however the England Athletics Hall of Fame Awards evening has now move to being a bi-annual event and so these awards will be made in the next financial year.

The Shaun Pickering Memorial Throws Competition May 2024

The inaugural Memorial Throws competition took place at the end of May 2024, in the Paula Radcliffe Stadium at Loughborough University where Shaun once worked for UKA. The format of the meeting was for Under 23 Athletes to compete in Shot, Hammer, Discus and Javelin. It was organised by England Athletics under the amazing stewardship of Nick Ridgeon and had a memorial wall for Shaun with many of his competition memorabilia on display.

The best performance of the day for the male and female athletes were awarded with £500.00 from the Fund plus other prizes such as warm weather training.

Achievements and performance

World Championships Budapest August 2023

70% of the British team competing in Budapest this summer were past and present recipients of an RPFM award, these include Josh Kerr, who claimed the World title from the favourite Jacob Ingebrigtsen, Ben Pattison, gaining a hard-fought bronze in the 800m and Keely Hodgkinson taking the silver medal in the women's race with another RPFM awardee, Jemma Reekie, taking 5th place too. Morgan Lake took 4th place in the high jump, and gained the Olympic qualifying standard and the previously mentioned Molly Caudrey took 5th place in the Pole Vault, all the more amazing as she was only 5 months after having surgery. The whole of the men's 4x400m relay quartet were previous RPFM recipients, and two of these also brought home silver in the mixed 4x400 relay as well as both Laviai Neilson and Amber Anning. Amber being also a previous recipient of a JPOS award. Likewise the women's 4x400m quartet were also all RPFM awardees and gained the bronze medal.

European U20 Championships Jerusalem, Israel August 2023

Again a large number of the U20 team were RPMF recipients, including Mia McIntosh and Jessica Duncton in the 100m, Cleo Agyepong in the shot put, Zara Obamikinwa gaining 4th place in the women's discus, Luke Ball in the Men's high jump. Emily Newham gaining a great PB in the 400 hurdles of 57.02 while Abbie Ives gained a silver medal in the 800m and she broke the 2minute barrier later in the season, making her one of only 4 U20 women to do so. Success Eduan won bronze in the women's 200m, Gabrielle Garber made her first major final in the women's high jump as did Las Benjamin in the men's Pole vault and David Race and Jake Mishull were U20 4x400 relay champions, all RPMF awarded athletes.

Olympic Games Paris July/August 2024

There were a grand total of 35 RPMF supported athletes in the Great Britain Team at the Paris Olympics and some amazing performances from these athletes, not least of which, the only Gold medal on the track won by Keely Hodgkinson in the women's 800m. Josh Kerr came close to equalling that with Silver in the men's 800m and the amazing Katerina Johnson-Thompson also took Silver in the heptathlon. In addition, Jade O'Dowda came 10th in that same competition, at her first Olympics. In both 4 x 400m relays, 3 out of the 4 runners in the final were supported by RPMF, with the men running a European record to take Silver and the women running a British record to take Bronze. The entire women's quartet in the 4 x 100 were previously supported by RPMF, they took Silver.

Financial review

The attached financial statements show the current state of the finances which the trustees consider to be sound. They have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed.

In the opinion of the trustees these financial statements are prepared in accordance with the Statement of Recommended Practice on Accounting by Charities.

The charity's bankers are Barclays Bank, Welwyn Garden City.

The charity currently holds reserves of £127,655. These are available for distribution in future years to young athletes who meet the criteria of the fund and are held in order to ensure the future of the fund.

Risk assessment

The trustees are confident that they have identified the risks which may affect the charity and that they have taken steps to mitigate those risks should they occur.

On behalf of the Trustees
Ms Kim Pickering (Chair & Treasurer)

Date: 27 January 2025

The Ron Pickering Memorial Fund

Report and Financial Statements for the year ended 31 July 2024

Independent Examiner's Report To The Trustees of The Ron Pickering Memorial Fund

I report to the Trustees on my examination of the financial statements of the charity for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners' statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Alison Nayler BSc, F.C.A

Azets Audit Services
5 Yeomans Court
Ware Road
Hertford
Hertfordshire
SG13 7HJ
United Kingdom

Date: 27 January 2025

THE RON PICKERING MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

STATEMENT OF FINANCIAL ACTIVITIES

<u>Notes</u>	£	<u>Unrestricted funds</u> <u>2024</u> £	£	<u>Unrestricted funds</u> <u>2023</u> £
Incoming resources				
Incoming resources from generated funds				
Voluntary income:				
Donations	2	52,184		59,291
		<u>52,184</u>		<u>59,291</u>
Investment income	3	2,508		1,186
Total incoming resources		<u>54,692</u>		<u>60,477</u>
Resources expended				
Costs of generating voluntary income	4	1,720	1,693	
Charitable activities	5	46,942	41,571	
Support costs	6	<u>2,352</u>	<u>2,468</u>	
Total resources expended		<u>51,014</u>		<u>45,732</u>
Net income/expenditure for the year		3,678		14,745
Fund balances brought forward		<u>123,977</u>		<u>109,232</u>
Fund balances carried forward		<u>127,655</u>		<u>123,977</u>

THE RON PICKERING MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

STATEMENT OF FINANCIAL POSITION

	<u>Notes</u>	£	<u>2024</u> £	£	<u>2023</u> £
Fixed assets					
Tangible assets	10		449		-
Current assets					
Deposit accounts		-		3,108	
Current accounts		73,297		93,288	
Short term deposits - 95 day period		56,872		30,277	
Debtors	11	371		-	
		130,540		126,673	
Current liabilities					
Accruals and deferred income	12	3,334		2,696	
Net current assets			127,206		123,977
Total assets less current liabilities			127,655		123,977
Represented by					
			-		-
Fund balances					
Restricted funds	15		-		-
Unrestricted funds	15		127,655		123,977
			127,655		123,977

Ms K Pickering (Chair & Treasurer)

For and on behalf of the Trustees

Date: 27 January 2025

THE RON PICKERING MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

NOTES TO THE FINANCIAL STATEMENTS

1. Principal accounting policies

a) Basis of accounting and preparation

The financial statements for The Ron Pickering Memorial Fund ('the charity') have been prepared in accordance with the Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (issued in October 2019) ('Charities SORP (FRS 102)'), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS 102') and the Charities Act 2011.

Under the Charities SORP (FRS 102), the Charity meets the definition of a public benefit entity.

The financial statements are prepared in sterling (£), which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements are prepared under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The address of the principal office is given on the information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on page 3.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted for small entities by FRS 102:

- the requirements of Section 7 Statement of Cash Flows.

b) Going concern

At the time of approving the financial statements, the Trustees' have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

c) Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is possible that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Interest income is recognised using the effective interest method.

d) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred, and includes any VAT which cannot be recovered by the charity.

i) Expenditure on Charitable activities comprises those costs incurred on projects undertaken in pursuance of the charitable aims of the company.

ii) Fund raising incorporates the salaries, direct expenditure and overhead costs of the staff who undertake fundraising work.

iii) Governance costs are those costs incurred in the management of the charity's assets, organisation and compliance functions.

iv) Support costs are those costs incurred by the company in support of its main charitable activities and projects. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.

v) The value of the services provided by volunteers has not been included in these accounts.

THE RON PICKERING MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

NOTES TO THE FINANCIAL STATEMENTS

e) Fund accounting

i) Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

ii) Restricted funds are subject to specific conditions imposed by the donor as to how they may be used.

f) Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33% straight line
--------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

g) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) Short term deposits

Short term deposits relate to the Cambridge & Counties Bank account. There is currently a 95 day notice period on the account.

i) Trade and other debtors

Trade and other debtors are measured at transaction price.

j) Creditors payable within one year

Creditors with no stated interest rate payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Taxation

The company is registered charity and is therefore entitled to the exemptions from corporation tax afforded by section 505 of the Income and Corporation Taxes Act 1988. Accordingly, there is no corporation tax charge in these financial statements.

m) Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Trustees do not consider there are no key judgements or estimates recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

THE RON PICKERING MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

NOTES TO THE FINANCIAL STATEMENTS

2. Donation income		Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations - Direct		6,151	38,528
Donations - Gift Aid		6,662	1,113
Donations - Just Giving		2,610	19,650
Donations - Enthuse		36,761	-
		52,184	59,291
3. Investment income		Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable		2,508	1,186
		2,508	1,186
4. Costs of generating voluntary income		Unrestricted funds 2024 £	Unrestricted funds 2023 £
Marathon expense		1,720	1,693
		1,720	1,693
5. Charitable activities	<u>Notes</u>	2024 £	2023 £
Grants payable	8	40,800	39,609
Printing, postage and stationery		69	403
Advertising		5,897	1,524
Miscellaneous expenditure		6	35
Depreciation		170	-
		46,942	41,571
Analysis by fund			
Unrestricted funds		46,942	41,571
Restricted funds		-	-
		46,942	41,571
6. Support costs	<u>Notes</u>	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Insurance		379	368
Governance costs	7	1,973	2,100
		2,352	2,468

THE RON PICKERING MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

NOTES TO THE FINANCIAL STATEMENTS

7. Governance costs	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Independent examination fees	1,000	960
Accountancy services	938	1,140
Legal and professional fees	35	-
	<u>1,973</u>	<u>2,100</u>

8. Grants payable	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Grants awarded - RPFM	<u>40,800</u>	<u>39,609</u>
	40,800	39,609

9. Trustees

The Trustees, or any persons connected with them, did not receive any remuneration or any other benefits from employment with the Charity during the year (2023: £Nil). Reimbursed expenses paid to the Trustees amounted to £1,231 (2023: £641). These reimbursements comprised of marathon costs of £543 (2023: £641) and printing, postage and stationery costs of £688 (2023: £Nil) incurred by 2 Trustees, as well as the purchase of computer equipment for £619 (2023: £Nil) by 1 Trustee.

10. Tangible fixed assets

Cost	Computer equipment £	Total £
As at 1 August 2023	-	-
Additions	619	619
As at 31 July 2024	<u>619</u>	<u>619</u>
Depreciation		
As at 1 August 2023	-	-
Depreciation charged in the year	170	170
As at 31 July 2024	<u>170</u>	<u>170</u>
Carrying amount		
As at 31 July 2024	<u>449</u>	<u>449</u>
As at 1 August 2023	<u>-</u>	<u>-</u>

11. Debtors	2024 £	2023 £
Prepayments	371	-
Other debtors	-	-
	<u>371</u>	<u>-</u>

**THE RON PICKERING MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

NOTES TO THE FINANCIAL STATEMENTS

12. Accruals and deferred income	2024	2023
	£	£
Accruals	3,334	1,891
Deferred Income	-	805
	<u>3,334</u>	<u>2,696</u>

13. Related party transactions

There were no related party transactions during the current or prior year.

14. Unrestricted funds

Analysis of movements in unrestricted funds for the current year:

Fund Name	Balance at 1 August 2023	Income	Expenditure	Transfer	Gains and losses	Funds at 31 July 2024
	£	£	£	£	£	£
The Ron Pickering Memorial Fund	119,637	54,692	(51,014)	-	-	123,315
Jean Pickering Olympic Scholarships	4,340	-	-	-	-	4,340
Total	<u>123,977</u>	<u>54,692</u>	<u>(51,014)</u>	<u>-</u>	<u>-</u>	<u>127,655</u>

Analysis of movements in unrestricted funds for the prior year:

Fund Name	Balance at 1 August 2022	Income	Expenditure	Transfer	Gains and losses	Funds at 31 July 2023
	£	£	£	£	£	£
The Ron Pickering Memorial Fund	104,892	60,477	(45,732)	-	-	119,637
Jean Pickering Olympic Scholarships	4,340	-	-	-	-	4,340
Total	<u>109,232</u>	<u>60,477</u>	<u>(45,732)</u>	<u>-</u>	<u>-</u>	<u>123,977</u>

15. Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£	£	£	£
Tangible assets	449	-	449	-	-	-
Net current assets	127,206	-	127,206	123,977	-	123,977
Total	<u>127,655</u>	<u>-</u>	<u>127,655</u>	<u>123,977</u>	<u>-</u>	<u>123,977</u>

THE RON PICKERING MEMORIAL FUND

England & Wales - Charity number 1005166

Accounts

The Ron Pickering Memorial Fund
Report and Financial Statements for the 12 month period ended 31st July
2022

Registered Number: 1005166

The Ron Pickering Memorial Fund
Report and Financial Statements for the 12 month period ended 31st July
2022

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The Ron Pickering Memorial Fund
Report and Financial Statements for the 12 month period ended 31st July
2022

Reference and Administrative Information

Trustees:	Mr S Pickering (Chairman) Ms K Pickering (Treasurer) Mr I Hodge Mr A Caan Mrs J Summers Ms G Sayers
Fund Administrator:	Mr S Pickering
Registered Address:	19 Walsingham Road Enfield Middlesex EN2 6EX
Registered Charity:	Number 1005166
Bankers:	Barclays Bank plc Welwyn Garden City Hertfordshire
Independent Examiner:	Alison Nayler BSc, F.C.A. Azets 5 Yeomans Court Ware Road Hertford Hertfordshire SG13 7HJ

The Ron Pickering Memorial Fund

Report and Financial Statements for the 12 month period ended 31st July 2022

Trustee's Report

The trustees present their Report for the 12 month period ended 31st July 2022.

The trustees during the year are named at the beginning of these financial statements.

The charity was established by Trust Deed dated 24th October 1991 and is registered with the Charity Commission, Number 1005166. The address of the charity is given at the beginning of these financial statements.

Objects and Activities

The charity was founded in memory of Ron Pickering OBE, a teacher, athletics coach and television commentator. Above all, he stood for the ethics of sport, the aspirations of the young and for the belief that sport could enhance lives in more ways than just physically.

The main purpose of his Memorial Fund is to give financial support to talented young athletes between the ages of 15 and 23, with grants to athletes over 23 being made in exceptional circumstances.

The grants are designed to make a difference and range in value depending on the athlete's age, ability and personal circumstance but have always had an impact on the athlete's ability to develop and helping recipients make the difficult transition from junior to senior level through support for equipment, specialist coaching or travel and importantly help build the athlete's confidence and self esteem through recognition.

It is hoped that with this encouragement, the youngsters will continue taking part in sport, reaching their potential, and learning from the ethic of fair play.

The charity also assists coaches, athletic clubs and the Schools Athletics Associations and in the past has supported the development of Sportshall Athletics around the UK in order to introduce more young children to the fun of athletics.

Structure and management

The trustees' main duty is to ensure the fund fulfils its role, raises money to achieve its goals and establishes criteria to select the young athletes and their coaches as recipients of the financial aid. All trustee positions are voluntary.

The charity currently has a Working Committee which manages the day to day affairs of the charity and an Awards Committee which meets to allocate the charity's funds within present guidelines. Both committees operate within the overarching supervision of the Board of Trustees.

The Board of Trustees meets annually to oversee the policies, plans and finances of the charity.

Public benefit statement

When planning the Funds activities for the year, the trustees have considered the Charity Commission's guidance on public benefit.

The RPF grants cover the whole of the UK and are decided on the basis of talent, performance and need in the hope that young athletes will remain in the sport and reach their potential. They should ideally be in some form of education and the grants are used to cover the cost of travel to training, provision of equipment (e.g. javelins, vaulting poles), and physiotherapy or contribute towards warm weather training during the winter months. Not only is the money useful to them but there is also a psychological effect

knowing that their talents are being recognised. Hardship is taken into account with disadvantaged youngsters.

Several of the early recipients of RPFM grants are now coaches and mentors to a new generation of young athletes. A few of our gold medallists have made careers in the media and help encourage and motivate others to follow in their footsteps; others hold responsible posts in sport related organisations and businesses.

Taking part in sport is character building. It teaches the young the difference between aggression and assertion and to abide by the rules of the game. RPFM helps athletes to achieve and creates models for others to follow.

The benefits of a healthy lifestyle extend not only to the athletes and coaches supported by the grants made, but also to the fun runners who make up our team in the TCS London Marathon and other events each year and have raised most of the money that has been given out in grants.

Fundraising

The London Marathon, and our guaranteed Golden Bond places, continues to be the major source of income to the fund through our wonderful team of marathon runners raising sponsorship from friends and family in order to donate to the Ron Pickering Memorial Fund. It is the donations from this annual event that covers all of the grants to young athletes each year. These athletes are referred to as "Ronners" as they are Running for Ron.

In 2020 the ability of these Ronners to raise money was severely impacted by Covid, which caused the cancellation of the 2020 London Marathon and the postponement of the 2021 London Marathon from its normal April date to October 2021. Unfortunately, some of the Ronners were unable to take up their place in the postponed 2021 Race and so have deferred to a future event in October 2022 or June 2023.

RPFM had 37 Ronner places for the 2021 event: 25 RPFM 'guaranteed places' + 12 places 'rolled over' to 2021

Of the 37 RPFM places, 25 Ronners took part in 2021. Of the 25, 9 were 'Rollovers' from 2020 and had raised funds in 2020 which did not appear in the 2021 Accounts. According to their 2021 Fundraising pages, our Ronners were able to raise a total of £20,892 from the 2021 London Marathon, which as expected is lower than a typical fundraising year.

The Art of the Athlete Exhibition:

In 2021 we were invited to work together on an Art Exhibition and also be one of the two Charitable partners to benefit from any proceeds from sales of the artwork on display, together with our friends from the Lloyd Cowan Bursary who we chose to share this opportunity with. Taking place at London's Zari Gallery, the idea for the exhibition was initially formulated by javelin thrower Gavin Johnson who himself is a highly accomplished athlete and artist. In partnership with Georgina Dhillon, founder of the Zari Gallery, the pair sought to promote the multifaceted nature of human capability.

In total, thirty five current and former athletes had their work on display for the full duration of the three week exhibition which ran from the 9th – 27th May 2022. Included in this collection were a number of former and current recipients of RPFM Grants, including Tokyo 2021 800m silver medallist, Keely Hodgkinson, who works with paint, ink and wash amongst other mediums to create vibrant artwork on paper. As a charity we have supported Keely since she was fifteen and are very proud of her achievements on the track. It is fantastic to discover this other side to her.

While sales proved difficult and we are still waiting for the final donations from the Gallery, it was exciting to be a part of such an exciting and novel idea, and once which we hope shall provide some more opportunities in the future.

The Annual RPFM Grants

Like many other charities, the impact of the Covid Pandemic on our Fundraising activities over the past years has been very difficult for the RPFM. It was only because of the incredible efforts of our "Ronners" running in the delayed 2021 London Marathon, that we are able to offer so many RPFM Grants this year.

In what continued to be a difficult year for all athletes with uncertainties around Covid and competitions, we received over 450 applications during October and November of 2021. After much deliberation, the RPMF was able to award a total amount of £36,500 in grants to 178 talented young British athletes.

Among the grant recipients this year were a number of young athletes that made a major step forwards in 2021, including European Under 23 Champions Isobel Boffey and Jeremiah Azu, and European U20 Champions Ed Faulds, and Megan Keith who come on strong at the end of the year to take the European Cross Country title..

This year it is pleasing for us to see 19 awards to athletes with a disability, slightly more than 10% of the total awards, including grants to Race-Runners Gavin Drysdale and Thomas Talbot.

With 57% of awards to male athletes and 43% to female recipients, just over 32% of the recipients were aged 17 or under, a further 30% aged 18-19 years with the remaining 38% to athletes aged 20yrs or over, there was good distribution across both age and sex.

Distribution among events groups was:

Sprints:	25%
Hurdles:	10%
Middle Distance:	15%
Long Distance:	10%
Jumps:	15%
Throws:	16%
Multi-Events:	9%

With good distribution around the country and almost 100 clubs with athletes receiving 2022 RPMF Grants, the highest number of awards went to members of Shaftesbury Barnet Harriers with 10 recipients, including European Junior Bronze Medallist Henry McLuckie, and Javelin Thrower Daniel Bainbridge.

They were closely followed by Newham and Essex Beagles with 9 recipients including Multi Eventer Jade O'Dowda and hammer thrower Katie Head. It was also great to see Scottish Club, Giffnock North, with 5 grant winners including promising decathlete: Murray Fotheringham.

The Jean Pickering Olympic Scholarships (JPOS)

Originally established in the lead up to the 2012 Olympic Games, initially in partnership with the Great 12 Livery Companies Olympic Fund, the idea behind the Jean Pickering Olympic Scholarship scheme was to give longer term financial support and advice to a select group of young athletes, and their coach when needed.

Unfortunately, due to the financial insecurities caused by Covid, and the lack of opportunities to raise extra funds outside of our London Marathon Fundraising, the RPMF took the decision that we could not commit to an outlay required to secure funding until the 2024 Olympic Games so we are not in a position to award the Jean Pickering Scholarships from 2022-2024.

Of the six athletes supported towards Tokyo2020 Olympic Games, which ultimately took place in 2021, two JPOS recipients actually made it to Tokyo2020 Olympic Games themselves.

Tom Gale performed well early in 2020, setting a Personal Best of 2.33m to qualify for Tokyo2020 and in 2021 set a Seasons Best of 2.28m to win the British Trials and gain selection for TeamGB for Tokyo2020. He qualified for the final with a jump of 2.28m and then went on to finish 11th in the Final with a clearance of 2.27m. He was among the youngest to make the Final and this bodes well for his future in the Sport.

Taylor Campbell set a personal best of 78.23m in 2021, to go to #2 All-Time in the UK, and gain a World Ranking of 25. He then went on to win the British Trials and gain automatic selection to TeamGB for Tokyo2020. In Tokyo he finished 14th in his Qualification so did not progress to the Final, but gained a great deal of positive experience towards Paris2024 where he is expected to build on this experience.

The Jean Pickering Young Athlete of the Year awards

Each year at the England Athletics Hall of Fame Dinner and Volunteer Awards Evening, the RPFM presents an award and a Special Grant in the amount of £500 to the best Young Athlete in Great Britain in the Under 18, Under 20 and Under23 Age Groups. The recipients are determined by a vote of the Awards Committee following a review of the past seasons performances, and the 2021 recipients were as follows;

Under 18: Charlie Carvell

Under 20: Keely Hodgkinson

Under 23: Jake Heyward

To date, Keely Hodgkinson has not requested her payment for her award.

Achievements and performance

Tokyo2020 Olympic Games (2021)

Always the strongest yardstick for the value and effectiveness of the work of the Ron Pickering Memorial Fund is the number of athletes selected for the British Athletics Team at any major Championships, that have been supported by the RPFM at some point in their development. Perhaps the highest indicator of this is the Athletics Team at the Olympic Games. At Tokyo 2020, 57 of 78 (73%) members of TeamGB had been supported by RPFM at some point in their development. There are even members of other sports Teams within Team GB and also athletes now choosing to compete for other countries, that were also beneficiaries of RPFM Grants.

There were no Gold Medals won and both defending World Champions from Doha 2019: Dina Asher Smith and Katarina Johnson-Thompson, had come into the event with injuries that restricted their performances, and both had been supported by RPFM as young developing athletes.

There were however 2 Individual Silver Medals won, by Keely Hodgkinson (800m) and Laura Muir (1500m), and Bronze Medals for Holly Bradshaw (Pole Vault) and Josh Kerr (1500m) who have all been supported on their Journey, with Keely a recipient of an RPFM Grant in 2021. In addition there was a Silver and Bronze medal respectively for the Men's and Women's sprint relays where all of the members of both squads had been supported by RPFM at some point.

As mentioned earlier, two recipients of Tokyo 2020 Jean Pickering Olympic Scholarships: Taylor Campbell (Hammer) and Tom Gale (High Jump) also made TeamGB for Tokyo, with Tom making the final at age 22.

It should also be noted that another athlete supported by RPFM during their development as a young athlete, before turning to Triathlon: Alex Yee, came away from Tokyo with an Individual Silver Medal and Team Gold medal in the Triathlon.

Tokyo2020: Paralympics (2021)

The number of Para-Athlete applying to the RPFM is growing each year but is not yet at the same level as the Able-Bodies athletes.

Of the 50 members of TeamGB Selected for Tokyo2020 Paralympics taking place in August 2021, 6 of them have been supported by RPFM in recent years. This includes Hetty Bartlett and Luke Nuttall, that were recipients of RPFM Grants in 2021, and Sophie Kamlish, Nathan McGuire, and Ben Rawlings in past years. Interestingly, Javelin Thrower Dan Pembroke, was supported by the RPFM as a developing young athlete, but his career was cut short by a deteriorating eye condition, which has now allowed him to return to the sport as a partially sighted thrower, and he has qualified for Tokyo2020.

Tallinn 2021: European Under 20 Championships

65% of British Team had been 2020/21 RPFM Grant recipients, and this included Gold medallist Toby Makayawo (100m), and Bronze medallists: Success Eduan (200m), Henry McKluckie (1500m), Alex Melloy (3000m), and Sam Brereton (High Jump) . Unfortunately UKA chose not to send a team to the World U20 Championships in Nairobi.

Tallinn 2021: European Under 23 Championships

65% of British Team and 7 of 8 Individual Medallists had been current or recent RPFM Grant Recipients. This included Gold medals for: Isobel Boffey (800m), and Jeremiah Azu (100m) and Silver medal for Molly Caudery (Pole Vault) and Bronze medals for Krystal Awuah (100m), Erin Wallace (1500m), Lucy Hadaway (Long Jump) and Holly Mills (Heptathlon).

Belgrade 2022: World Indoor Championships

The 2022 Athletics year began with the World Indoor Championships in Belgrade, Serbia, as the first Global Athletics event since Tokyo Olympic Games, and following the Cancellation of the 2020 Event in China due to Covid restrictions. Many of the top athletes did not want to risk travel at that time and so a small British team was present and brought back only 2 bronze medals. There were some encouraging performances from some younger athletes, with Holly Mills just missing out on a medal in the Heptathlon by a few points. Holly has been a regular recipient of an RPFM Grant throughout her junior career, and this was her first senior Championships.

Jerusalem 2022 European U18 Championships

In early July, some of our young talent got the chance to shine at the European Under 18 Championships after a 4 year hiatus due to Covid, where the Great Britain Team came home with 8 Gold Medals, including one for 2020/21 RPFM Grant Recipient Mia McIntosh in womens 100m Hurdles and a number of members of the victorious womens Medley Relay Team.

Eugene 2022: World Championships

The first of three Major Senior Outdoor Championships in the summer of 2022, was the World Championships, which took place in July of 2022. The Commonwealth Games in Birmingham and the European Championships came very soon in succession, but these started in August and therefore outside the scope of this report.

In Eugene, there were some fine performances from the British Team, including a number from past and present recipients of RPFM Grants, such as Keely Hodgkinson, who matched her Silver Medal winning performance from the Tokyo Olympic Games in the 800m. Laura Muir, who RPFM supported for a number of years, won a Bronze medal in the 1,500m, as did Dina Asher Smith in womens 200m and Matt Hudson Smith in the mens 400m, and both were supported by the RPFM during their development.

Bronze medals were also awarded to the Men's 4x100m Relay and Women's 4x400m Relay Teams and both of which featured athletes that RPFM had supported.

The star performance however, was from Jake Wightman who won the Men's 1,500m. We have supported Jake on his journey and he recently told us: "The money I received helped pay for my driving lessons which meant I could travel independently to training sessions, and definitely helped with recovery afterwards!"

Financial review

The attached financial statements show the current state of the finances which the trustees consider to be sound. They have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed.

In the opinion of the trustees these financial statements are prepared in accordance with the Statement of Recommended Practice on Accounting by Charities.

The charity's bankers are Barclays Bank, Welwyn Garden City.

The charity currently holds reserves of £109,232. These are available for distribution in future years to young athletes who meet the criteria of the fund and are held in order to ensure the future of the fund.

Risk assessment

The trustees are confident that they have identified the risks which may affect the charity and that they have taken steps to mitigate those risks should they occur.

A handwritten signature in black ink, reading "Shaun Pickering". The signature is written in a cursive style with a large, decorative flourish at the end.

On behalf of the Trustees
Mr Shaun Pickering (Chairman)

Date: November 17th, 2022

THE RON PICKERING MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST JULY 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE RON PICKERING MEMORIAL FUND

I report on the accounts of the charity for the period ended 31st July 2022, which is set out on pages 9 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Azets

Alison Nayler BSc, F.C.A.
Azets
Accountants
5 Yeomans Court
Ware Road, Hertford
SG13 7HJ

Date: 17/11/2022

THE RON PICKERING MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST JULY 2022

STATEMENT OF FINANCIAL ACTIVITIES

	<u>Notes</u>	<u>Unrestricted</u> <u>General Fund</u>		<u>2021</u>
		<u>2022</u>		<u>£</u>
		£	£	£
Incoming Resources				
Incoming resources from generated funds				
Voluntary Income:				
Donations	2	42,626		74,871
		<u>42,626</u>		<u>74,871</u>
Investment income - bank interest	3	334		325
Total Incoming Resources		<u>42,960</u>		<u>75,196</u>
Resources Expended				
Costs of Generating Voluntary Income -	4	1,341	1,645	
Charitable Activities	5	46,213	30,550	
Support costs	6	<u>2,473</u>	<u>2,149</u>	
Total Resources Expended		<u>50,027</u>		<u>34,344</u>
Net Income/Expenditure		(7,067)		40,852
Fund balances brought forward		<u>116,299</u>		<u>75,447</u>
Fund balances carried forward		<u>109,232</u>		<u>116,299</u>

THE RON PICKERING MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST JULY 2022

STATEMENT OF FINANCIAL POSITION

	<u>Notes</u>	<u>2022</u>		<u>2021</u>	
		£	£	£	£
Current Assets					
Deposit accounts		3,095		3,092	
Current accounts		81,349		86,354	
Short term deposits - 95 day period		29,421		29,103	
Debtors	11	537		337	
		<u>114,402</u>		<u>118,886</u>	
Current Liabilities					
Accruals and deferred income	12	<u>5,170</u>		<u>2,587</u>	
			109,232		116,299
Net Assets			<u>109,232</u>		<u>116,299</u>
Represented by					
			0		
Fund balances					
The Ron Pickering Memorial Fund			104,892	111,959	
Jean Pickering Olympic Scholarships			4,340	4,340	
Unrestricted General Fund			<u>109,232</u>	<u>116,299</u>	


Ms K Pickering (Treasurer)

For and on behalf of the Trustees

Date: 17/11/22

THE RON PICKERING MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST JULY 2022

NOTES TO THE FINANCIAL STATEMENTS

1. Principal accounting policies

a) Basis of accounting and preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are presented in sterling (£) which is also the functional currency for the charity.

The financial statements are prepared under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The address of the principal office is given on the information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on page 3.

b) Going concern

At the time of approving the financial statements, the Trustees' have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the Trusts ability to continue as a going concern. For example, the extent of the impact of coronavirus is unclear and it is difficult to evaluate all the potential implications on the Trusts activities.

c) Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is possible that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met of the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Interest income is recognised using the effective interest method.

d) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred, and includes any VAT which cannot be recovered by the charity.

i) Expenditure on Charitable activities comprises those costs incurred on projects undertaken in pursuance of the charitable aims of the company.

ii) Fund raising incorporates the salaries, direct expenditure and overhead costs of the staff who undertake fundraising work.

THE RON PICKERING MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST JULY 2022

NOTES TO THE FINANCIAL STATEMENTS

d) Resources expended - continued

iii) Governance costs are those costs incurred in the management of the charity's assets, organisation and compliance functions.

iv) Support costs are those costs incurred by the company in support of its main charitable activities and projects. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.

v) The value of the services provided by volunteers has not been included in these accounts.

e) Fund accounting

i) Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

ii) Restricted funds are subject to specific conditions imposed by the donor as to how they may be used.

f) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

g) Short term deposits

Short term deposits relate to the Cambridge & Counties Bank account. There is currently a 95 day notice period on the account.

h) Creditors payable within one year

Creditors with no stated interest rate payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Taxation

The company is registered charity and is therefore entitled to the exemptions from corporation tax afforded by section 505 of the Income and Corporation Taxes Act 1988. Accordingly, there is no corporation tax charge in these financial statements.

k) Trade and other debtors

Trade and other debtors are measured at transaction price.

THE RON PICKERING MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST JULY 2022

NOTES TO THE FINANCIAL STATEMENTS

l) Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no key judgements or estimates recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2. Donations	<u>2022</u>	<u>2021</u>
	£	£
Donations - Direct	10,172	60,054
Jean Pickering Olympic Scholarships	0	0
Donations - Gift Aid	0	55
Donations - Just Giving	5,648	2,072
Donations - Virgin Money Giving	26,806	12,602
Donations - Paypal	0	88
	<u>42,626</u>	<u>74,871</u>

3. Investment income

All of the company's investment income of £334 (2021: £325) arises from money held in interest bearing deposit accounts and was unrestricted (2021: Unrestricted).

4. Costs of Generating Voluntary Income:	<u>2022</u>	<u>2021</u>
	£	£
Marathon expense	1,341	1,645
	<u>1,341</u>	<u>1,645</u>

5. Charitable Activities:	<u>Notes</u>	<u>2022</u>	<u>2021</u>
		£	£
Grants payable	8	36,500	29,000
Printing, postage and stationery		0	65
Advertising		9,564	941
Miscellaneous expenditure		149	544
		<u>46,213</u>	<u>30,550</u>

6. Support costs:	<u>Notes</u>	<u>2022</u>	<u>2021</u>
		£	£
Insurance		367	349
Governance Costs	7	2,106	1,800
		<u>2,473</u>	<u>2,149</u>

THE RON PICKERING MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST JULY 2022

NOTES TO THE FINANCIAL STATEMENTS

7. Governance costs:	<u>2022</u>	<u>2021</u>
	£	£
Independent Examination fees	2,106	1,800
	<u>2,106</u>	<u>1,800</u>

8. Grants payable:	<u>2022</u>	<u>2021</u>
	£	£
Grants awarded - RPMF	36,500	29,000
	<u>36,500</u>	<u>29,000</u>

9. Related Party Transactions

There were no related party transactions during the year

10. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year end. However 1 trustee have been reimbursed a total of £44 for customs fees (2021 - no trustees had expenses reimbursed) expenses (2021 - two were reimbursed £5,454).

11. Debtors	<u>2022</u>	<u>2021</u>
	£	£
Prepayments	337	337
Other debtors	200	0
	<u>537</u>	<u>337</u>

12. Accruals and Deferred Income	<u>2022</u>	<u>2021</u>
	£	£
Accruals	4,158	1,674
Deferred Income	1,012	913
Total	<u>5,170</u>	<u>2,587</u>

THE RON PICKERING MEMORIAL FUND

England & Wales - Charity number 1005166

Accounts

The Ron Pickering Memorial Fund
Report and Financial Statements for the 12 month period ended 31st July
2021

Registered Number: 1005166

The Ron Pickering Memorial Fund
Report and Financial Statements for the 12 month period ended 31st July
2021

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The Ron Pickering Memorial Fund
Report and Financial Statements for the 12 month period ended 31st July
2021

Reference and Administrative Information

Trustees:	Mr S Pickering (Chairman) Ms K Pickering (Treasurer) Mr I Hodge Mr S Storey Mr A Caan Mrs J Summers Mrs A Potts Ms G Sayers
Fund Administrator:	Mr S Pickering
Registered Address:	19 Walsingham Road Enfield Middlesex EN2 6EX
Registered Charity:	Number 1005166
Bankers:	Barclays Bank plc Welwyn Garden City Hertfordshire
Independent Examiner:	Alison Nayler BSc, F.C.A. Azets 5 Yeomans Court Ware Road Hertford Hertfordshire SG13 7HJ

The Ron Pickering Memorial Fund

Report and Financial Statements for the 12 month period ended 31st July 2021

Trustee's Report

The trustees present their Report for the 12 month period ended 31st July 2021.

The trustees during the year are named at the beginning of these financial statements.

The charity was established by Trust Deed dated 24th October 1991 and is registered with the Charity Commission, Number 1005166. The address of the charity is given at the beginning of these financial statements.

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The grants are designed to make a difference and range in value depending on the athlete's age, ability and personal circumstance but have always had an impact on the athlete's ability to develop and helping recipients make the difficult transition from junior to senior level through support for equipment, specialist coaching or travel and importantly help build the athlete's confidence and self esteem through recognition.

It is hoped that with this encouragement, the youngsters will continue taking part in sport, reaching their potential, and learning from the ethic of fair play.

The charity also assists coaches, athletic clubs and the Schools Athletics Associations and in the past has supported the development of Sportshall Athletics around the UK in order to introduce more young children to the fun of athletics.

Structure and management

The trustees' main duty is to ensure the fund fulfils its role, raises money to achieve its goals and establishes criteria to select the young athletes and their coaches as recipients of the financial aid. All trustee positions are voluntary.

The charity currently has a Working Committee which manages the day to day affairs of the charity and an Awards Committee which meets to allocate the charity's funds within preset guidelines. Both committees operate within the overarching supervision of the Board of Trustees.

The Board of Trustees meets annually to oversee the policies, plans and finances of the charity.

Public benefit statement

When planning the Funds activities for the year, the trustees have considered the Charity Commission's guidance on public benefit.

The RPFM grants cover the whole of the UK and are decided on the basis of talent, performance and need in the hope that young athletes will remain in the sport and reach their potential. They should ideally be in some form of education and the grants are used to cover the cost of travel to training, provision of equipment (e.g. javelins, vaulting poles), and physiotherapy or contribute towards warm weather training during the winter months. Not only is the money useful to them but there is also a psychological effect

knowing that their talents are being recognised. Hardship is taken into account with disadvantaged youngsters.

Several of the early recipients of RPMF grants are now coaches and mentors to a new generation of young athletes. A few of our gold medallists have made careers in the media and help encourage and motivate others to follow in their footsteps; other hold responsible posts in sport related organisations and businesses.

Taking part in sport is character building. It teaches the young the difference between aggression and assertion and to abide by the rules of the game. RPMF helps athletes to achieve and creates models for others to follow.

The benefits of a healthy lifestyle extend not only to the athletes and coaches supported by the grants made, but also to the fun runners who make up our team in the Virgin Money London Marathon and other events each year and have raised most of the money that has been given out in grants.

2021 Continued Special circumstances due to COVID 19

The COVID19 situation caused a lot of issues for RPMF during 2021, and also for the athletes that we aim to support. The majority of our income for each year comes from monies raised by volunteers taking part in the London Marathon in order to raise sponsorship for RPMF. The money raised each year has a direct impact on what we are able to award the following year in Grants awarded to young athletes.

In 2020, the London Marathon was first postponed from the April date to October 4th, 2020, and later the mass participation event, in which our sponsored runners participate was cancelled completely. The 2021 Race was also delayed from its typical April date and is due to be held in October of 2021, and therefore our fundraising activities have been severely curtailed.

Thankfully, the London Marathon have been very generous in allowing all of our runners entered for 2020 Race to reschedule their participation in either the 2021, 2022 or 2023 London Marathon events, so that their efforts will not be in vain and they will still be able to raise funds in support of RPMF, and hopefully we will not lose out on our total income from this event, even though 2020/2021 has been severely impacted.

The other major impact of COVID19 is the continued lack of access to training opportunities and facilities in some areas with not all tracks reopening completely or with full staffing levels. While not as bad as early 2020, Competitions at all levels were very scarce, and many Championships were cancelled, which continued into 2021, although we saw more competitions opening up from May/June 2021.

Luckily, we did see the European U20 and U23 Championships take place in July 2021, and also, under severe Covid restrictions, the Tokyo2020 Olympic and Paralympic Games finally were allowed to take place in July/August 2021.

Fundraising

The London Marathon, and our guaranteed Golden Bond places, continues to be the major source of income to the fund through our wonderful team of marathon runners raising sponsorship from friends and family in order to donate to the Ron Pickering Memorial Fund. It is the donations from this annual event that covers all of the grants to young athletes each year. These athletes are referred to as "Ronners" as they are Running for Ron.

In 2020 the ability of these Ronners to raise money was severely impacted by Covid, which caused the cancellation of the 2020 London Marathon and the postponement of the 2021 London Marathon from its normal April date to October 2021. Without the event taking place it was difficult for our athletes to raise donations, but they had done a good job of fundraising towards the original 2020 London Marathon that was able to be carried over to the 2021 Race. Unfortunately, some of the Ronners were unable to take up their place in the postponed 2021 Race and so have deferred to a future event in 2022 or 2023.

In 2019/20, the charity raised over £45,000 through donations from sponsored runners in the 2019 Virgin Money London Marathon. Due to COVID19 the 2020 London Marathon Mass Participation race was cancelled, and so therefore our Fundraising activities for 2019-20 were severely impacted. In place of the London Marathon, we looked to implement some new fundraising activities, participating in some virtual events, in conjunction with the London Marathon, via the 26.2 Challenge, which included various Virtual

Challenges around the weekend that the original London Marathon, where we were able to raise some funds for that lost from the Marathon that contributed to the 2019/20 income.

Thankfully with the help of London Marathon, we were able come up with other fundraising activities including a Virtual edition of "The 40th Race" which has been offered to the 45,000 participants of the cancelled London Marathon Mass Participation event, where 20 of our runners were able to take part in running the 26.2 miles of a Marathon, in their own way, at their own pace, over the course of the 24 Hours of Sunday October 4th 2020, when the actual race was scheduled to happen. This did allow for a certain level of fundraising and allowed us to go ahead with our normal RPF Grants in January 2021, although in a more limited way and our policies towards the 2021 RPF Grants were reviewed so as not to put us in financial jeopardy.

Some of our intended Marathon Runners took part in virtual running events to raise sponsorship online where one couple in particular, Steve Dennison and Jemima Bird were very successful, raising over £5k

Other donations that would normally be received directly from athletics governing bodies and associations such as proceeds of Raffles by England Athletics and British Athletics Writers Association at their annual Dinners and other events were lost in 2020 as many of the typical end of year Awards dinners were cancelled. Generously, British Athletics Supporters Club kindly awarded RPF a grant of £1000 from their Virtual AGM in place of the normal proceeds of the raffle held at their in person AGM Dinner.

In 2020/21 our fundraising activities were limited to £16555, however the fund was fortunate to benefit from a bequest from the late wife of a former Welsh athlete and received £56895 in addition.

The Annual RPF Grants

There was an extremely high number of almost 500 applications to the RPF at the end of 2020, for the January 2021 Annual RPF Athlete grants. This indicated to us that there was an even greater need of support due to Covid times and the additional stress put on young athletes and their families. Due to the limited income during 2019/20, we had to be careful with the total amount available to us for Annual Grants and adjusted the individual awards accordingly, lowering each grant by around 30% from normal levels. This allowed us to award a similar total numbers of Grants under difficult conditions. This year nearly £29,000 was awarded to a total of 196 successful athletes from over 100 clubs.

Included in this year's recipients were 12 athletes from the Disability sector of the sport. With 99 male and 97 female recipients there was a pretty even distribution and with just over 32% of the recipients were aged 17 or under, a further 37% aged 18-19 years with the remaining 31% aged 20yrs or over, there was good distribution across both age and sex.

Distribution among events groups was: Sprints/Hurdles: 27%, Middle Distance 18%, Endurance: 8%, Jumps: 16%, Throws: 15% and Multi-Events: 10%, and 6% from the Para-Athletics sector.

The Jean Pickering Olympic Scholarships (JPOS)

Originally established in the lead up to the 2012 Olympic Games, initially in partnership with the Great 12 Livery Companies Olympic Fund, the idea behind the Jean Pickering Olympic Scholarship scheme was to give longer term financial support and advice to a select group of young athletes, and their coach when needed. This support is designed to help them to develop to such a level that they have a good chance of being selected for the next Olympic or Paralympic Games. This support amounts to £5,000 per year for 2.5 years leading up to the 2020 Tokyo Olympic and Paralympic Games. We pay these grant amounts in quarterly instalments in Jan, Apr, July and Oct, with the final instalment being made in April 2020, with the Tokyo Olympic Games due to commence on July 2020.

With the outbreak of COVID19, the Olympic Games were postponed until 2021 but due to lack of funds and uncertainty our funding of these athletes ended as originally planned at the end of June 2020.

The six athletes that were selected in 2018 and continued to support in 2020 were across different disciplines:

Sprints/Hurdles	Alicia Barrett	Age 23
Middle/Long Distance	Markhim Lonsdale	Age 22
Jumps	Tom Gale	Age 22
Throws	Taylor Campbell	Age 26
Multi-Events	Niamh Emerson	Age 22
Para-Athletics	Martina Barber	Age 26

Of these six athletes, two JPOS recipients actually made it to Tokyo2020 in its delayed form in July 2021.

Tom Gale performed well early in 2020, setting a Personal Best of 2.33m to qualify for Tokyo2020 and in 2021 set a Seasons Best of 2.28m to win the British Trials and gain selection for TeamGB for Tokyo2020. He qualified for the final with a jump of 2.28m and then went on to finish 11th in the Final with a clearance of 2.27m. He was among the youngest to make the Final and this bodes well for his future in the Sport.

Taylor Campbell set a personal best of 78.23m in 2021, to go to #2 All-Time in the UK, and gain a World Ranking of 25. He then went on to win the British Trials and gain automatic selection to TeamGB for Tokyo2020. In Tokyo he finished 14th in his Qualification so did not progress to the Final, but gained a great deal of positive experience towards Paris2024 where he is expected to build on this experience.

Unfortunately, Niamh Emerson having suffered a major injury in 2019 World Championships which required surgery and more than a year of rehabilitation. Unfortunately she suffered a further setback in January of 2021 and also later in the year, so was unable to get back to competition level, so missed out on qualification for Tokyo2020.

Alicia Barrett made good progress but was unable to qualify for Tokyo

Markhim Lonsdale has continued his training but suffered with injuries and some other issues.

Martina Barber continues on her development as a full time Para-Athlete but was not able to gain selection for the Paralympics in 2021.

The Jean Pickering Young Athlete of the Year awards

Each year at the England Athletics Hall of Fame Dinner and Volunteer Awards Evening, the RPMF presents an award and a Special Grant in the amount of £500 to the best Young Athlete in Great Britain in the Under 18, Under 20 and Under23 Age Groups. The recipients are determined by a vote of the Awards Committee following a review of the past seasons performances, however in 2020 the England Athletics Awards Dinner was cancelled due to Covid and therefore now awards were made in 2020, but we hope that there may be some activity in 2021 if Covid restrictions allow. If the 2021 Dinner were not to go ahead then RPMF may still go ahead and make the Awards.

Achievements and performance

Torun 2021: European Indoor Championships

The 2021 Athletics year started with the European Indoor Championships in Torun, Poland, under extreme Covid Safety measures and concerns, which meant that many of the top athletes did not want to risk travel at that time, although it did offer a good opportunity for some younger athletes to take part and a number that had recently been supported by the RPMF were represented. Among the successes included a Gold Medal for rising star Keely Hodgkinson (800m), who was a recipient of an RPMF Grant in 2020 and is mentored by our own Trustee Jenny Meadows, and coached by her husband Trevor Painter.

Amongst other medallist were recent RPMF Grant Recipient: Jamie Webb, who won Bronze in Men's 1500m, and also two athletes that we had supported back in 2010-12 as part of the Great 12 Olympic Scholarships in the lead up to London 2012, in Andy Pozzi (110mH Silver) and Holly Bradshaw (Pole Vault Bronze).

Tallinn 2021: European Under 20 Championships

65% of British Team had been 2020/21 RPFM Grant recipients, and this included Gold medallist Toby Makayawo (100m), and Bronze medallists: Success Eduan (200m), Henry McKlucKie (1500m), Alex Melloy (3000m), and Sam Brereton (High Jump) . Unfortunately UKA chose not to send a team to the World U20 Championships in Nairobi.

Tallinn 2021: European Under 23 Championships

65% of British Team and 7 of 8 Individual Medallists had been 2020/21 or recent RPFM Grant Recipients. This included Gold medals for: Isobel Boffey (800m), and Jeremiah Azu (100m) and Silver medal for Molly Caudery (Pole Vault) and Bronze medals for Krystal Awuah (100m), Erin Wallace (1500m). Lucy Hadaway (Long Jump) and Holly Mills (Heptathlon).

Tokyo2020 Olympic Games (2021)

Always the strongest yardstick for the value and effectiveness of the work of the Ron Pickering Memorial Fund is the number of athletes selected for the British Athletics Team at any major Championships, that have been supported by the RPFM at some point in their development. Perhaps the highest indicator of this is the Athletics Team at the Olympic Games. At Tokyo2020, 57 of 78 (73%) members of TeamGB had been supported by RPFM at some point in their development. There are even members of other sports Teams within Team GB and also athletes now choosing to compete for other countries, that were also beneficiaries of RPFM Grants.

There were no Gold Medals won and both defending World Champions from Doha 2019: Dina Asher Smith and Katarina Johnson-Thompson, had come into the event with injuries that restricted their performances, and both had been supported by RPFM as young developing athletes.

There were however 2 Individual Silver Medals won, by Keely Hodgkinson (800m) and Laura Muir (1500m), and Bronze Medals for Holly Bradshaw (Pole Vault) and Josh Kerr (1500m) who have all been supported on their Journey, with Keely a recipient of an RPFM Grant in 2021.

In addition there was a Silver and Bronze medal respectively for the Men's and Women's sprint relays where all of the members of both squads had been supported by RPFM at some point.

As mentioned earlier, two recipients of Tokyo 2020 Jean Pickering Olympic Scholarships: Taylor Campbell (Hammer) and Tom Gale (High Jump) also made TeamGB for Tokyo, with Tom making the final at age 22.

It should also be noted that another athlete supported by RPFM during their development as a young athlete, before turning to Triathlon: Alex Yee, came away from Tokyo with an Individual Silver Medal and Team Gold medal in the Triathlon.

Tokyo2020: Paralympics (2021)

The number of Para-Athlete applying to the RPFM is growing each year but is not yet at the same level as the Able-Bodies athletes.

Of the 50 members of TeamGB Selected for Tokyo2020 Paralympics taking place in August 2021, 6 of them have been supported by RPFM in recent years. This includes Hetty Bartlett and Luke Nuttall, that were recipients of RPFM Grants in 2021, and Sophie Kamlish, Nathan McGuire, and Ben Rawlings in past years. Interestingly, Javelin Thrower Dan Pembroke, was supported by the RPFM as a developing young athlete, but his career was cut short by a deteriorating eye condition, which has now allowed him to return to the sport as a partially sighted thrower, and he has qualified for Tokyo2020.

Financial review

The attached financial statements show the current state of the finances which the trustees consider to be sound. They have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed.

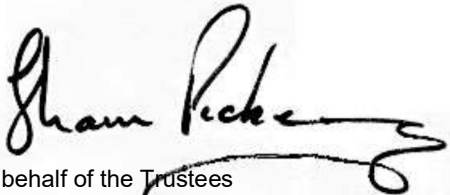
In the opinion of the trustees these financial statements are prepared in accordance with the Statement of Recommended Practice on Accounting by Charities.

The charity's bankers are Barclays Bank, Welwyn Garden City.

The charity currently holds reserves of £116,299. These are available for distribution in future years to young athletes who meet the criteria of the fund and are held in order to ensure the future of the fund.

Risk assessment

The trustees are confident that they have identified the risks which may affect the charity and that they have taken steps to mitigate those risks should they occur.

A handwritten signature in black ink, appearing to read 'Shaun Pickering', written in a cursive style.

On behalf of the Trustees
Mr Shaun Pickering (Chairman)

Date: December 12th, 2021

THE RON PICKERING MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST JULY 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE RON PICKERING MEMORIAL FUND

I report on the accounts of the charity for the period ended 31st July 2021, which is set out on pages 9 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alison Nayler BSc, F.C.A.
Azets
Accountants
5 Yeomans Court
Ware Road, Hertford
SG13 7HJ

Date: 20/12/2021

THE RON PICKERING MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST JULY 2021

STATEMENT OF FINANCIAL ACTIVITIES

	<u>Notes</u>	<u>Unrestricted</u> <u>General Fund</u>	
		<u>2021</u>	<u>2020</u>
		£	£
Incoming Resources			
Incoming resources from generated funds			
Voluntary Income:			
Donations	2	74,871	41,570
		<u>74,871</u>	<u>41,570</u>
Investment income - bank interest	3	325	579
Total Incoming Resources		<u>75,196</u>	<u>42,149</u>
Resources Expended			
Costs of Generating Voluntary Income -	4	1,645	0
Charitable Activities	5	30,550	63,439
Support costs	6	<u>2,149</u>	<u>1,498</u>
Total Resources Expended		<u>34,344</u>	<u>64,937</u>
Net Income/Expenditure		40,852	(22,788)
Fund balances brought forward		<u>75,447</u>	<u>98,235</u>
Fund balances carried forward		<u>116,299</u>	<u>75,447</u>

THE RON PICKERING MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST JULY 2021

STATEMENT OF FINANCIAL POSITION

	<u>Notes</u>	<u>2021</u>		<u>2020</u>	
		£	£	£	£
Current Assets					
Deposit accounts		3,092		3,086	
Current accounts		86,354		46,730	
Short term deposits - 95 day period		29,103		28,793	
Debtors	10	337		319	
		118,886		78,928	
Current Liabilities					
Accruals and deferred income	11	2,587		3,481	
			116,299		75,447
Net Assets					
			116,299		75,447
Represented by					
Fund balances					
The Ron Pickering Memorial Fund			111,959		71,107
Jean Pickering Olympic Scholarships			4,340		4,340
Unrestricted General Fund					
			116,299		75,447

Ms K Pickering (Treasurer)

For and on behalf of the Trustees

Date:

12/12/21



THE RON PICKERING MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST JULY 2021

NOTES TO THE FINANCIAL STATEMENTS

1. Principal accounting policies

a) Basis of accounting and preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are presented in sterling (£) which is also the functional currency for the charity.

The financial statements are prepared under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The address of the principal office is given on the information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on page 3.

b) Going concern

At the time of approving the financial statements, the Trustees' have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the Trusts ability to continue as a going concern. For example, the extent of the impact of coronavirus is unclear and it is difficult to evaluate all the potential implications on the Trusts activities.

c) Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is possible that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met of the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Interest income is recognised using the effective interest method.

d) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred, and includes any VAT which cannot be recovered by the charity.

i) Expenditure on Charitable activities comprises those costs incurred on projects undertaken in pursuance of the charitable aims of the company.

ii) Fund raising incorporates the salaries, direct expenditure and overhead costs of the staff who undertake fundraising work.

THE RON PICKERING MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST JULY 2021

NOTES TO THE FINANCIAL STATEMENTS

d) Resources expended - continued

iii) Governance costs are those costs incurred in the management of the charity's assets, organisation and compliance functions.

iv) Support costs are those costs incurred by the company in support of its main charitable activities and projects. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.

v) The value of the services provided by volunteers has not been included in these accounts.

e) Fund accounting

i) Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

ii) Restricted funds are subject to specific conditions imposed by the donor as to how they may be used.

f) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

g) Short term deposits

Short term deposits relate to the Cambridge & Counties Bank account. There is currently a 95 day notice period on the account.

h) Creditors payable within one year

Creditors with no stated interest rate payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Taxation

The company is registered charity and is therefore entitled to the exemptions from corporation tax afforded by section 505 of the Income and Corporation Taxes Act 1988. Accordingly, there is no corporation tax charge in these financial statements.

k) Trade and other debtors

Trade and other debtors are measured at transaction price.

THE RON PICKERING MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST JULY 2021

NOTES TO THE FINANCIAL STATEMENTS

I) Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no key judgements or estimates recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2. Donations	<u>2021</u>	<u>2020</u>
	£	£
Donations - Direct	60,054	19,605
Jean Pickering Olympic Scholarships		1,500
Donations - Gift Aid	55	3,480
Donations - Just Giving	2,072	743
Donations - Virgin Money Giving	12,602	16,242
Donations - Paypal	88	
	<u>74,871</u>	<u>41,570</u>

3. Investment income

All of the company's investment income of £325 (2020: £579) arises from money held in interest bearing deposit accounts and was unrestricted (2020: Unrestricted).

4. Costs of Generating Voluntary Income:	<u>2021</u>	<u>2020</u>
	£	£
Marathon expense	1,645	0
	<u>1,645</u>	<u>0</u>

5. Charitable Activities:	<u>Notes</u>	<u>2021</u>	<u>2020</u>
		£	£
Grants payable	8	29,000	61,750
Printing, postage and stationery		65	0
Advertising		941	941
Miscellaneous expenditure		544	748
		<u>30,550</u>	<u>63,439</u>

6. Support costs:	<u>Notes</u>	<u>2021</u>	<u>2020</u>
		£	£
Insurance		349	0
Governance Costs	7	1,800	1,498
		<u>2,149</u>	<u>1,498</u>

THE RON PICKERING MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST JULY 2021

NOTES TO THE FINANCIAL STATEMENTS

7. Governance costs:	<u>2021</u>	<u>2020</u>
	£	£
Independent Examination fees	1,800	1,498
	<u>1,800</u>	<u>1,498</u>

8. Grants payable:	<u>2021</u>	<u>2020</u>
	£	£
Grants awarded - RPMF	29,000	38,750
Grants to Coaches	0	500
Grants awarded - JPOS	0	22,500
	<u>29,000</u>	<u>61,750</u>

9. Related Party Transactions

There were no related party transactions during the year

10. Debtors:	<u>2021</u>	<u>2020</u>
	£	£
Prepayments	337	319
	<u>337</u>	<u>319</u>

11. Accruals and Deferred Income	<u>2021</u>	<u>2020</u>
	£	£
Accruals	1,674	1,480
Deferred Income	913	2,001
	<u>2,587</u>	<u>3,481</u>