

# ROADSAFE

England & Wales · Charity number 1004973

## Details

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Other names	PRINCE MICHAEL ROAD SAFETY AWARDS, PRINCE MICHAEL ROAD SAFETY AWARDS, PRINCE MICHAEL INTERNATIONAL ROAD SAFETY AWARDS, ROADS SAFE
Status	Registered
Legal form	Charitable company
Company number	<a href="#">02649397</a>
Registered	1991-10-18
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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71 Great Peter Street  
London  
SW1P 2BN

Phone 02073449236

Email [awalsh@roadsafe.com](mailto:awalsh@roadsafe.com)

Website [www.roadsafe.com](http://www.roadsafe.com)

## Activities

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**Objects:** TO PROMOTE ROAD SAFETY THROUGH THE PROVISION OF AWARDS AND TO ADVANCE THE EDUCATION OF THE PUBLIC CONCERNING ROAD SAFETY

**Activities:** Encouraging innovation and new thinking in the field of road safety

## Classification

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- **How:** Provides Human Resources, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£927,394	£830,864	£80,000	1
2023-12-31	£979,530	£1,056,199	£-71,748	1
2022-12-31	£973,957	£966,963	£4,921	2
2021-12-31	£731,094	£775,388	£-2,073	2
2020-12-31	£92,072	£694,824	£42,221	2

## Trustees

Name	Role	Appointed
<b>Arun Kadaba SRINIVASSAN</b>	Chair	2016-07-01
Anthony David Campbell		2024-06-21
Anthony Fuller		2021-09-01
DANIEL CAMPSALL		2023-05-14
DARREN LINDSEY		2014-03-03
DAVID FULKER		2023-05-18
DAVID JOHNSON		2022-03-22
David John Fulker		2023-05-18
JOHN PATRICK PLOWMAN		
Nicholas REED		2021-09-01
Trevor Hall		2014-03-03

**ROADSAFE**

England & Wales - Charity number 1004973

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# Accounts

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**Registered number: 02649397**  
**Charity number: 1004973**

**RoadSafe**  
**(A company limited by guarantee)**

**Unaudited**

**Trustees' report and financial statements**  
**for the year ended 31 December 2023**

**RoadSafe**  
**(A company limited by guarantee)**

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**RoadSafe****(A company limited by guarantee)****Reference and administrative details of the charity, its Trustees and advisers for the year ended 31 December 2023**

## Trustees

Mr Arun Srinivasan  
Mr Nicholas Armistead (resigned 14 May 2023)  
Ms Karen Cole  
Mr Trevor Hall  
Mr Anthony Fuller  
Mr Darren Lindsey  
Mr John Plowman  
Mr Nicholas Reed  
Mr Anthony Spalding (resigned 14 May 2023)  
Mr David Johnson (appointed 1 March 2023)  
Mr Daniel Campsall (appointed 14 May 2023)  
Mr David Fulker (appointed 14 May 2023)

**Company registered number**

02649397

**Charity registered number**

1004973

**Registered office**

71 Great Peter Street  
London  
SW1P 2BN

**Company secretary**

Adrian Walsh

**Chief executive officer**

Adrian Walsh

**Accountants**

Kreston Reeves LLP  
Chartered Accountants  
2nd Floor  
168 Shoreditch High Street  
London  
E1 6RA

**Bankers**

HSBC Bank plc  
The Peak  
333 Vauxhall Bridge Road  
Victoria  
London  
SW1V 1EJ

**Solicitors**

Pinsent Curtis Biddle  
1 Park Row  
Leeds  
LS1 5AB

## **RoadSafe**

**(A company limited by guarantee)**

### **Trustees' report for the year ended 31 December 2023**

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

### **Objectives and activities**

#### **a. Policies and objectives**

Our mission is to reduce road deaths and injuries by supporting and encouraging partnerships between private sector businesses, traffic engineers, the police, public health authorities and road safety professionals to promote the safe design and use of vehicles and roads by sharing knowledge, encouraging innovation and recognising achievement.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **b. Strategies for achieving objectives**

RoadSafe plays a role as part of an international network bringing together representatives from government, the vehicle and component manufacturing, insurance and road transport industries, road safety professionals and specialist media, to highlight good practice and share knowledge.

We continue to highlight the importance of technology and connectivity in improving the safety of all road users and have supported initiatives in these fields during the year.

The Prince Michael International Road Safety Awards continues to be seen by the global road safety community as a unique and important programme.

Driving for Better Business has become a widely respected and successful campaign and remains the largest of our programmes. The programme reaches companies and organisations which employ 4.5m drivers.

Our knowledge programme promotes the Safe System through projects to support improved availability of good knowledge among professionals.

## **RoadSafe**

**(A company limited by guarantee)**

**Trustees' report (continued)  
for the year ended 31 December 2023**

### **Objectives and activities (continued)**

#### **c. Activities undertaken to achieve objectives**

We continue to play a role in the UN Road Safety Collaboration which is delivering the plan for the Second Decade of Action for Road Safety. During the year we participated on the Global Road Safety Week in May and a series of webinars and contact events throughout the year.

#### **RoadSafe Knowledge.**

The provision of useful sources of knowledge to the professional community underpins all that we do. Through our regular e-news we inform some 2,000 members of the professional community in UK and beyond. Our web site serves as a portal providing quick access to a series of knowledge centres providing sources of research and good practice. The programme is underpinned by regular social media feeds. We supported the national communications programme – Project Edward. We remain keen to support new initiatives especially where they embrace partnership and promote the adoption of the Safe System. Throughout the year we advised The Department for Transport in developing its policy on training and education including the Think programme. We also completed a programme of advice to National Highways.

#### **Connected Safety Technology.**

With continuing support from Bosch, we reinforced the Connected and Autonomous Vehicle (CAV) Safety Hub <https://www.cavsafetyhub.com>. Our view is that technology and connectivity could help turn the tide on stagnated safety performance, capitalising on the UK's position as a global leader in road safety, connected and automated vehicles and associated technologies.

Our expert group chaired by Nick Reed continued a series of on-line meetings to explore how the exchange and analysis of data between drivers, vehicles and infrastructure enabled new ways to support safe, efficient and sustainable driving over the coming decade. We were also able to support DriverAssist.Tech in a live event to bring together a network of businesses that align with the vision of the Safe System approach to demonstrate emerging vehicle and road safety technologies.

#### **Prince Michael International Road Safety Awards.**

This year the programme attracted over 60 high grade nominations which were judged by our international panel of experts under the chairmanship of Iain Cameron (Chairman of the Towards Zero Foundation). Prince Michael was able to present his awards to the 20 selected winners who we were once again able to invite to a ceremony in London in December.

On the day before the ceremony, we held a successful workshop which allowed the winning teams to meet each other and exchange ideas. The winners were also able to attend a parliamentary reception which was the culmination of Project Edward.

The award ceremony itself has become a significant event in the international road safety calendar. This year it attracted guests from some 15 countries representing over 150 different road safety organisations and businesses.

We acknowledge the support provided by Agilysis Ltd who managed the nomination and judging system and the award ceremony and the continued sponsorship from The FIA Foundation and Bosch. We are also grateful for the support from new sponsors: the International Road Federation and AA Drivetech.

#### **Working with the Department for Transport.**

We were also able to support the Department developing concepts especially around education and training and the development of the Think Campaign.

## **RoadSafe**

**(A company limited by guarantee)**

**Trustees' report (continued)  
for the year ended 31 December 2023**

### **Objectives and activities (continued)**

#### **Support for National Highways**

The three-year service agreement with National Highways to provide support for its strategic road safety team in embedding The Safe System concluded in March.

We were however consulted directly by National Highways in its development of its new Road to Zero Harm project.

#### **Driving for Better Business**

Our most important and successful programme continues to be Driving for Better Business – a government-backed campaign delivered in partnership with National Highways to improve safety and reduce risk for all those who drive or ride for work, by promoting good management practice and demonstrating the significant business benefits.

The programme reaches 4.5 M drivers through a communications programme delivered through partners which include specialist media, trade bodies and local and national organisations.

We continue to provide four consultants to support the core programme and deliver the campaign led by a manager supported by three sub-contractors to provide web – based resources, social media, and traditional media outputs. The social media campaign and the website continued to be enhanced with the addition of new case studies and a suite of toolkits for use by employers.

#### **Developing new opportunities**

Building on the CAV Safety hub, and our recent work to promote the safety benefits of connected and automated vehicles and associated technologies, we continued the Department for Transport - led AV-DRIVE programme to communicate support public communications.

We also launched the ADAS Hub, an easy-to-use web and app-based hub which for the use by instructors and others involved in training to highlight the benefits of ADAS.

#### **d. Support and assistance**

Since our foundation, The Society of Motor Manufacturers and Traders has been the home of our registered office. During this time, The Society has been fully committed to the charity's objectives and we are most grateful for its generous and significant continuing support in-kind, providing the office, IT, and administrative support.

We are especially grateful to these companies and organisations, which provide the core financial support for our work, most significantly Bosch and The FIA Foundation for the Automobile in Society together with our key sponsors, Road Safety Support, MCIA and Michelin. In addition, we thank the professional organisations which support in-kind or with which we have a close working relationship: The Road Safety Foundation, IAM Road Smart, The Royal Society for the Prevention of Accidents, The RAC Foundation for Motoring, the Towards Zero Foundation, the Association of Road Risk Managers and Road Safety GB. We are also grateful to the members of our Expert Panel who provide advice and guidance on a wide range of topics and who judge entries for The Prince Michael International Road Safety Awards.

We are most grateful to the chairman and staff of Agilysis Ltd for their support in delivering The Prince Michael International Road Safety Awards.

**RoadSafe****(A company limited by guarantee)****Trustees' report (continued)  
for the year ended 31 December 2023****Objectives and activities (continued)****e. Future considerations**

The Trustees are looking at the long term position of the Charity and are discussing with similar charities how best to approach the requirements of the industry and government. This includes considering whether it would make sense for the Charity to merge with another charity or develop future joint projects with these similar charities. Whilst discussions are in their early stages the Trustees can see the benefit for charities in the sector to work more closely including merging to be able to provide the necessary level of service for this important area. Irrespective of the outcome of these discussions the Trustees have plans in place to reduce the negative unrestricted funds to nil by June 2025.

## **RoadSafe**

**(A company limited by guarantee)**

### **Trustees' report (continued) for the year ended 31 December 2023**

#### **Achievements and performance**

##### **a. Key performance indicators**

Our network is stable at around 3,000 professionals from countries across the world.

The Prince Michael International Road Safety Awards is the world's premier road safety awards scheme, recognising achievement and innovation. Since its foundation in 1987 the scheme has made an average of 12 awards each year and in 2023 twenty winners embraced teams from some thirty countries including four global initiatives.

The Driving for Better Business programme goes from strength to strength and increased its reach during the year to directly serve organisations employing more than 3 million employees using UK roads driving 1.4million company cars, 1.6 million vans and 450,000 HGVs. The supporting campaign using on-line, print, and social media reached 500,000 readers.

The website continues to receive some 5,000 visits per month and our regular e-news reaches 2,500 professionals.

##### **b. Investment policy and performance**

Any spare funds that the charity has are held in an interest bearing bank account. The amounts of interest received was £349 and so is not material to the running of the charity.

#### **Financial review**

##### **a. Going concern**

The Trustees assess whether the use of the going concern basis is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the Charity's ability to continue as a going concern, this they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **b. Reserves policy**

The level of the unrestricted funds remained below the three month figure of unrestricted expenditure in the current year and the Trustees are intent on building the reserves back to this figure. The unrestricted reserves of the charity stand at £(83,332) (2022: £(74,991)) whilst the restricted reserves of the charity stand at £11,584 (2022: £79,912).

##### **c. Review of the financial position**

This has been a year which has seen the charity undertake a lot of work mainly through funding from restricted projects. Overall the charity received funds of £979,181 of which £905,646 was in respect of restricted projects. The charity made an overall deficit of £(76,669) of which £(68,328) related to the restricted projects and £(8,341) related to unrestricted funds.

As stated under future considerations above the Trustees are mindful of the position of the charity, the projects that it delivers and are in conversation with other similar charities as to the best way for this important work to be delivered. The discussions are at an early stage and it is expected that this will take time to achieve.

## **RoadSafe**

**(A company limited by guarantee)**

**Trustees' report (continued)  
for the year ended 31 December 2023**

### **Structure, governance and management**

#### **a. Constitution**

RoadSafe is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

#### **b. Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

#### **c. Policies adopted for the induction and training of Trustees**

Copies of the Memorandum and Articles of Association are provided to new trustees who are then mentored.

#### **d. Pay policy for key management personnel**

Salaries and any changes for the two members of staff are decided by the trustees.

#### **e. Related party relationships**

A number of the trustees are representatives of organisations who support the charity financially.

#### **f. Financial risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### **Members' liability**

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

## **RoadSafe**

**(A company limited by guarantee)**

### **Trustees' report (continued) for the year ended 31 December 2023**

#### **Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 22 March 2024 and signed on their behalf by:



**Mr Arun Srinivasan**

## RoadSafe

(A company limited by guarantee)

### Independent examiner's report for the year ended 31 December 2023

#### Independent examiner's report to the Trustees of RoadSafe ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

#### Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

P D Hudson



Dated: 22 March 2024

BA FCA

#### **Kreston Reeves LLP**

Chartered Accountants

2nd Floor

168 Shoreditch High Street

London

E1 6RA

**RoadSafe****(A company limited by guarantee)****Statement of financial activities (incorporating income and expenditure account)  
for the year ended 31 December 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and grants	3	-	20,000	20,000	85,000
Charitable activities	4	875,646	-	875,646	820,057
Other trading activities	5	30,000	53,535	83,535	68,815
Investments	6	-	349	349	85
<b>Total income</b>		<b>905,646</b>	<b>73,884</b>	<b>979,530</b>	<b>973,957</b>
<b>Expenditure on:</b>					
Charitable activities	7	980,836	75,363	1,056,199	966,963
<b>Total expenditure</b>		<b>980,836</b>	<b>75,363</b>	<b>1,056,199</b>	<b>966,963</b>
<b>Net (expenditure)/income</b>		<b>(75,190)</b>	<b>(1,479)</b>	<b>(76,669)</b>	<b>6,994</b>
Transfers between funds	15	6,862	(6,862)	-	-
<b>Total transfers</b>		<b>6,862</b>	<b>(6,862)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(68,328)</b>	<b>(8,341)</b>	<b>(76,669)</b>	<b>6,994</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		79,912	(74,991)	4,921	(2,073)
Net movement in funds		(68,328)	(8,341)	(76,669)	6,994
<b>Total funds carried forward</b>		<b>11,584</b>	<b>(83,332)</b>	<b>(71,748)</b>	<b>4,921</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 27 form part of these financial statements.

**RoadSafe****(A company limited by guarantee)****Registered number: 02649397****Balance sheet  
as at 31 December 2023**

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	12	59,728	106,286
Cash at bank and in hand		65,414	100,258
		<u>125,142</u>	<u>206,544</u>
Creditors: amounts falling due within one year	13	(196,890)	(201,623)
<b>Net current assets / liabilities</b>		<b>(71,748)</b>	4,921
<b>Total net assets</b>		<b>(71,748)</b>	4,921
<b>Charity funds</b>			
Restricted funds	15	11,584	79,912
Unrestricted funds	15	(83,332)	(74,991)
<b>Total funds</b>		<b>(71,748)</b>	4,921

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 22 March 2024 and signed on their behalf by:

**Mr Arun Srinivasan**

The notes on pages 13 to 27 form part of these financial statements.

**RoadSafe****(A company limited by guarantee)****Statement of cash flows  
for the year ended 31 December 2023**

	<b>Note</b>	<b>2023</b> £	2022 £
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	18	<b>(34,844)</b>	58,189
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>		<b>(34,844)</b>	<b>58,189</b>
Cash and cash equivalents at the beginning of the year		<b>100,258</b>	42,069
		<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	19	<b>65,414</b>	100,258
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 13 to 27 form part of these financial statements

## **RoadSafe**

**(A company limited by guarantee)**

### **Notes to the financial statements for the year ended 31 December 2023**

#### **1. General information**

The charity is a company limited by guarantee. The charitable company was incorporated and is domiciled in the United Kingdom. The address of its registered office and principle place of business are 71 Great Peter Street, London, SW1P 2BN.

The members of the charitable company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

RoadSafe meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **2.2 Going concern**

The Trustees assess whether the use of the going concern basis is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **2.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

## **RoadSafe**

**(A company limited by guarantee)**

### **Notes to the financial statements for the year ended 31 December 2023**

## **2. Accounting policies (continued)**

### **2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

### **2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

### **2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

### **2.9 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## RoadSafe

(A company limited by guarantee)

### Notes to the financial statements for the year ended 31 December 2023

#### 2. Accounting policies (continued)

##### 2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### 3. Income from donations and grants

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	-	20,000	<b>20,000</b>	20,000
Grants	-	-	-	65,000
	<u>-</u>	<u>20,000</u>	<u><b>20,000</b></u>	<u>85,000</u>
Total 2022	<u>65,000</u>	<u>20,000</u>	<u>85,000</u>	

#### 4. Income from charitable activities

	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
National Highways SA	9,000	<b>9,000</b>	52,700
DfBB	812,932	<b>812,932</b>	729,486
CVIP	33,714	<b>33,714</b>	37,871
WMCA	20,000	<b>20,000</b>	-
	<u>875,646</u>	<u><b>875,646</b></u>	<u>820,057</u>
Total 2022	<u>820,057</u>	<u>820,057</u>	

**RoadSafe**

(A company limited by guarantee)

**Notes to the financial statements  
for the year ended 31 December 2023**

**5. Income from other trading activities**

**Income from fundraising events**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Annual Awards Tickets	-	42,535	<b>42,535</b>	26,815
Sponsorship	30,000	11,000	<b>41,000</b>	42,000
	<u>30,000</u>	<u>53,535</u>	<u><b>83,535</b></u>	<u>68,815</u>
Total 2022	<u>-</u>	<u>68,815</u>	<u>68,815</u>	

## RoadSafe

(A company limited by guarantee)

### Notes to the financial statements for the year ended 31 December 2023

#### 6. Investment income

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	Total funds 2022 £
Interest receivable	349	<b>349</b>	85
Total 2022	85	85	

#### 7. Analysis of expenditure on charitable activities

##### Summary by fund type

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>	Total 2022 £
Road Safety Education	-	16,807	<b>16,807</b>	56,611
National Highways SA	26,000	-	<b>26,000</b>	23,000
DfBB	835,085	-	<b>835,085</b>	764,702
DfT	42,400	-	<b>42,400</b>	22,500
PMIRS Awards	30,000	58,556	<b>88,556</b>	78,346
CVIP	47,351	-	<b>47,351</b>	21,804
	<b>980,836</b>	<b>75,363</b>	<b>1,056,199</b>	966,963

## RoadSafe

(A company limited by guarantee)

### Notes to the financial statements for the year ended 31 December 2023

#### 8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Road Safety Education	14,892	1,915	<b>16,807</b>	56,611
National Highways SA	26,000	-	<b>26,000</b>	23,000
DfBB	829,243	5,842	<b>835,085</b>	764,702
DfT	36,558	5,842	<b>42,400</b>	22,500
PMIRS Awards	88,556	-	<b>88,556</b>	78,346
CVIP	45,889	1,462	<b>47,351</b>	21,804
	<u>1,041,138</u>	<u>15,061</u>	<u><b>1,056,199</b></u>	<u>966,963</u>
Total 2022	<u>947,114</u>	<u>19,849</u>	<u>966,963</u>	

**RoadSafe**

(A company limited by guarantee)

**Notes to the financial statements  
for the year ended 31 December 2023**

**8. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Road Safety Education 2023 £</b>	<b>National Highways SA 2023 £</b>	<b>DfBB 2023 £</b>	<b>DfT 2023 £</b>	<b>PMIRS Awards 2023 £</b>
Staff costs	8,839	-	30,158	36,558	18,000
Awards ceremony and prizes	-	-	-	-	70,556
Website	5,220	-	-	-	-
Temporary staff	-	-	-	-	-
Sub-contractors	-	26,000	799,085	-	-
Consultancy	833	-	-	-	-
	<u>14,892</u>	<u>26,000</u>	<u>829,243</u>	<u>36,558</u>	<u>88,556</u>
Total 2022	<u>48,762</u>	<u>23,000</u>	<u>752,702</u>	<u>22,500</u>	<u>78,346</u>
			<b>CVIP 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Staff costs			8,339	<b>101,894</b>	103,340
Awards ceremony and prizes			-	<b>70,556</b>	60,346
Website			-	<b>5,220</b>	5,418
Temporary staff			-	-	12,000
Sub-contractors			37,550	<b>862,635</b>	757,506
Consultancy			-	<b>833</b>	8,504
			<u>45,889</u>	<u><b>1,041,138</b></u>	<u>947,114</u>
Total 2022			<u>21,804</u>	<u>947,114</u>	

## RoadSafe

(A company limited by guarantee)

### Notes to the financial statements for the year ended 31 December 2023

#### 8. Analysis of expenditure by activities (continued)

##### Analysis of support costs

	Road Safety Education 2023 £	DfBB 2023 £	DfT 2023 £	CVIP 2023 £	Total funds 2023 £	Total funds 2022 £
Depreciation	-	-	-	-	-	119
Health and death insurance	265	1,061	1,061	265	<b>2,652</b>	6,484
Travel and entertainment	455	-	-	-	<b>455</b>	1,762
Insurance	144	572	572	143	<b>1,431</b>	1,320
Subscriptions and conferences	62	250	250	63	<b>625</b>	258
Sundry	108	432	432	108	<b>1,080</b>	-
Bank charges	26	104	104	26	<b>260</b>	307
Printing and stationery	-	-	-	-	-	2,687
Telephone and postage	33	132	132	33	<b>330</b>	55
Consultancy	83	333	333	84	<b>833</b>	1,667
Governance costs	739	2,958	2,958	740	<b>7,395</b>	5,190
	<u>1,915</u>	<u>5,842</u>	<u>5,842</u>	<u>1,462</u>	<u><b>15,061</b></u>	<u>19,849</u>
Total 2022	<u>7,849</u>	<u>12,000</u>	<u>-</u>	<u>-</u>	<u>19,849</u>	

## RoadSafe

(A company limited by guarantee)

### Notes to the financial statements for the year ended 31 December 2023

#### 9. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<u>4,437</u>	<u>3,050</u>

#### 10. Staff costs

	2023 £	2022 £
Wages and salaries	96,000	96,000
Social security costs	5,894	7,340
	<u>101,894</u>	<u>103,340</u>

The average number of persons employed by the charity during the year was as follows:

	2023 No.	2022 No.
Administration	<u>2</u>	<u>2</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023 No.	2022 No.
In the band £60,001 - £70,000	1	1

The chief executive, Mr Adrian Walsh, is the charity's key management employee and his total remuneration package fell in to the band detailed above for 2022.

#### 11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, expenses totaling £Nil were reimbursed or paid directly to Trustee (2022 - £Nil). During the year trustees received consultancy fees for non-trustee related work, these costs are included within note 22 of the accounts 'Related party transactions'.

**RoadSafe****(A company limited by guarantee)****Notes to the financial statements  
for the year ended 31 December 2023****12. Debtors**

	<b>2023</b>	2022
	£	£
<b>Due within one year</b>		
Trade debtors	<b>57,004</b>	95,525
Prepayments and accrued income	<b>2,724</b>	10,761
	<b>59,728</b>	106,286

**13. Creditors: Amounts falling due within one year**

	<b>2023</b>	2022
	£	£
Trade creditors	<b>31,920</b>	69,436
Other taxation and social security	<b>22,449</b>	19,024
Other creditors	<b>32,271</b>	3,063
Accruals and deferred income	<b>110,250</b>	110,100
	<b>196,890</b>	201,623

**14. Financial instruments**

	<b>2023</b>	2022
	£	£
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<b>65,414</b>	100,258

Financial assets measured at fair value through income and expenditure comprises of cash at bank and in hand

**RoadSafe****(A company limited by guarantee)****Notes to the financial statements  
for the year ended 31 December 2023****15. Statement of funds****Statement of funds - current year**

	<b>Balance at 1 January 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers in/out £</b>	<b>Balance at 31 December 2023 £</b>
<b>Unrestricted funds</b>					
General Funds	<u>(74,991)</u>	<u>73,884</u>	<u>(75,363)</u>	<u>(6,862)</u>	<u>(83,332)</u>
<b>Restricted funds</b>					
National Highways SA	7,607	9,000	(26,000)	9,393	-
DfBB	13,738	812,932	(835,086)	20,000	11,584
DfT	42,500	-	(42,400)	(100)	-
PMIRSAwards	-	30,000	(30,000)	-	-
CVIP	16,067	33,714	(47,350)	(2,431)	-
WMCA	-	20,000	-	(20,000)	-
	<u>79,912</u>	<u>905,646</u>	<u>(980,836)</u>	<u>6,862</u>	<u>11,584</u>
<b>Total of funds</b>	<u><u>4,921</u></u>	<u><u>979,530</u></u>	<u><u>(1,056,199)</u></u>	<u><u>-</u></u>	<u><u>(71,748)</u></u>

Restricted funds includes grants and funds from The Department for Transport and Highways England respectively for research and knowledge projects aimed at promoting road safety.

**RoadSafe****(A company limited by guarantee)****Notes to the financial statements  
for the year ended 31 December 2023****15. Statement of funds (continued)****Statement of funds - prior year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>					
General Funds	(26,165)	88,900	(134,957)	(2,769)	(74,991)
<b>Restricted funds</b>					
National Highways SA	51,776	52,700	(23,000)	(73,869)	7,607
DfBB	(63,830)	729,486	(764,702)	112,784	13,738
DfT	26,727	65,000	(22,500)	(26,727)	42,500
Project Edward	(1,018)	-	-	1,018	-
PMIRSAwards	10,437	-	-	(10,437)	-
CVIP	-	37,871	(21,804)	-	16,067
	24,092	885,057	(832,006)	2,769	79,912
<b>Total of funds</b>	<b>(2,073)</b>	<b>973,957</b>	<b>(966,963)</b>	<b>-</b>	<b>4,921</b>

**RoadSafe****(A company limited by guarantee)****Notes to the financial statements  
for the year ended 31 December 2023****16. Summary of funds****Summary of funds - current year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
General funds	(74,991)	73,884	(75,363)	(6,862)	(83,332)
Restricted funds	79,912	905,646	(980,836)	6,862	11,584
	<u>4,921</u>	<u>979,530</u>	<u>(1,056,199)</u>	<u>-</u>	<u>(71,748)</u>

**Summary of funds - prior year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
General funds	(26,165)	88,900	(134,957)	(2,769)	(74,991)
Restricted funds	24,092	885,057	(832,006)	2,769	79,912
	<u>(2,073)</u>	<u>973,957</u>	<u>(966,963)</u>	<u>-</u>	<u>4,921</u>

**17. Analysis of net assets between funds****Analysis of net assets between funds - current year**

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	11,584	113,558	<b>125,142</b>
Creditors due within one year	-	(196,890)	<b>(196,890)</b>
<b>Total</b>	<u>11,584</u>	<u>(83,332)</u>	<u><b>(71,748)</b></u>

**RoadSafe****(A company limited by guarantee)****Notes to the financial statements  
for the year ended 31 December 2023****17. Analysis of net assets between funds (continued)****Analysis of net assets between funds - prior year**

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	79,912	126,632	206,544
Creditors due within one year	-	(201,623)	(201,623)
<b>Total</b>	<b>79,912</b>	<b>(74,991)</b>	<b>4,921</b>

**18. Reconciliation of net movement in funds to net cash flow from operating activities**

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	<b>(76,669)</b>	6,994
<b>Adjustments for:</b>		
Depreciation charges	-	119
Decrease/(increase) in debtors	<b>101,977</b>	(12,190)
Increase/(decrease) in creditors	<b>(33,798)</b>	63,266
<b>Net cash provided by/(used in) operating activities</b>	<b>(8,490)</b>	58,189

**19. Analysis of cash and cash equivalents**

	2023 £	2022 £
Cash in hand	<b>65,414</b>	100,258
<b>Total cash and cash equivalents</b>	<b>65,414</b>	100,258

## RoadSafe

(A company limited by guarantee)

### Notes to the financial statements for the year ended 31 December 2023

#### 20. Analysis of changes in net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	100,258	(34,844)	65,414
	<u>100,258</u>	<u>(34,844)</u>	<u>65,414</u>

#### 21. Pension commitments

The charity makes payments to employees personal pension plans. The assets of these schemes are held by the provider of the pension scheme. During the year the charity made payments in to personal pension plans of £nil (2022 - £Nil). As at the year end there is a commitment to make payments of £89,000 (2022 - £89,000) towards the pension plans of the staff which is included in accruals.

#### 22. Related party transactions

During the year Mr J Plowman, a trustee, received £Nil (2022: £Nil) for consultancy services provided to the charity. PACTS Ltd received £6,000 (2022 - £7,540) in respect of fees and support for conferences. Mr J Plowman is a director/trustee of PACTS Ltd. The charity also received income totaling £Nil (2022: £1,080) in relation to the annual awards ceremony from PACTS Ltd.

**ROADSAFE**

England & Wales - Charity number 1004973

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# Accounts

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**Registered number: 02649397**  
**Charity number: 1004973**

**RoadSafe**  
**(A company limited by guarantee)**

**Unaudited**

**Trustees' report and financial statements**  
**for the year ended 31 December 2023**

**RoadSafe**  
**(A company limited by guarantee)**

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**RoadSafe****(A company limited by guarantee)****Reference and administrative details of the charity, its Trustees and advisers for the year ended 31 December 2023**

## Trustees

Mr Arun Srinivasan  
Mr Nicholas Armistead (resigned 14 May 2023)  
Ms Karen Cole  
Mr Trevor Hall  
Mr Anthony Fuller  
Mr Darren Lindsey  
Mr John Plowman  
Mr Nicholas Reed  
Mr Anthony Spalding (resigned 14 May 2023)  
Mr David Johnson (appointed 1 March 2023)  
Mr Daniel Campsall (appointed 14 May 2023)  
Mr David Fulker (appointed 14 May 2023)

**Company registered number**

02649397

**Charity registered number**

1004973

**Registered office**

71 Great Peter Street  
London  
SW1P 2BN

**Company secretary**

Adrian Walsh

**Chief executive officer**

Adrian Walsh

**Accountants**

Kreston Reeves LLP  
Chartered Accountants  
2nd Floor  
168 Shoreditch High Street  
London  
E1 6RA

**Bankers**

HSBC Bank plc  
The Peak  
333 Vauxhall Bridge Road  
Victoria  
London  
SW1V 1EJ

**Solicitors**

Pinsent Curtis Biddle  
1 Park Row  
Leeds  
LS1 5AB

## **RoadSafe**

**(A company limited by guarantee)**

### **Trustees' report for the year ended 31 December 2023**

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

### **Objectives and activities**

#### **a. Policies and objectives**

Our mission is to reduce road deaths and injuries by supporting and encouraging partnerships between private sector businesses, traffic engineers, the police, public health authorities and road safety professionals to promote the safe design and use of vehicles and roads by sharing knowledge, encouraging innovation and recognising achievement.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **b. Strategies for achieving objectives**

RoadSafe plays a role as part of an international network bringing together representatives from government, the vehicle and component manufacturing, insurance and road transport industries, road safety professionals and specialist media, to highlight good practice and share knowledge.

We continue to highlight the importance of technology and connectivity in improving the safety of all road users and have supported initiatives in these fields during the year.

The Prince Michael International Road Safety Awards continues to be seen by the global road safety community as a unique and important programme.

Driving for Better Business has become a widely respected and successful campaign and remains the largest of our programmes. The programme reaches companies and organisations which employ 4.5m drivers.

Our knowledge programme promotes the Safe System through projects to support improved availability of good knowledge among professionals.

## **RoadSafe**

**(A company limited by guarantee)**

**Trustees' report (continued)  
for the year ended 31 December 2023**

### **Objectives and activities (continued)**

#### **c. Activities undertaken to achieve objectives**

We continue to play a role in the UN Road Safety Collaboration which is delivering the plan for the Second Decade of Action for Road Safety. During the year we participated on the Global Road Safety Week in May and a series of webinars and contact events throughout the year.

#### **RoadSafe Knowledge.**

The provision of useful sources of knowledge to the professional community underpins all that we do. Through our regular e-news we inform some 2,000 members of the professional community in UK and beyond. Our web site serves as a portal providing quick access to a series of knowledge centres providing sources of research and good practice. The programme is underpinned by regular social media feeds. We supported the national communications programme – Project Edward. We remain keen to support new initiatives especially where they embrace partnership and promote the adoption of the Safe System. Throughout the year we advised The Department for Transport in developing its policy on training and education including the Think programme. We also completed a programme of advice to National Highways.

#### **Connected Safety Technology.**

With continuing support from Bosch, we reinforced the Connected and Autonomous Vehicle (CAV) Safety Hub <https://www.cavsafetyhub.com>. Our view is that technology and connectivity could help turn the tide on stagnated safety performance, capitalising on the UK's position as a global leader in road safety, connected and automated vehicles and associated technologies.

Our expert group chaired by Nick Reed continued a series of on-line meetings to explore how the exchange and analysis of data between drivers, vehicles and infrastructure enabled new ways to support safe, efficient and sustainable driving over the coming decade. We were also able to support DriverAssist.Tech in a live event to bring together a network of businesses that align with the vision of the Safe System approach to demonstrate emerging vehicle and road safety technologies.

#### **Prince Michael International Road Safety Awards.**

This year the programme attracted over 60 high grade nominations which were judged by our international panel of experts under the chairmanship of Iain Cameron (Chairman of the Towards Zero Foundation). Prince Michael was able to present his awards to the 20 selected winners who we were once again able to invite to a ceremony in London in December.

On the day before the ceremony, we held a successful workshop which allowed the winning teams to meet each other and exchange ideas. The winners were also able to attend a parliamentary reception which was the culmination of Project Edward.

The award ceremony itself has become a significant event in the international road safety calendar. This year it attracted guests from some 15 countries representing over 150 different road safety organisations and businesses.

We acknowledge the support provided by Agilysis Ltd who managed the nomination and judging system and the award ceremony and the continued sponsorship from The FIA Foundation and Bosch. We are also grateful for the support from new sponsors: the International Road Federation and AA Drivetech.

#### **Working with the Department for Transport.**

We were also able to support the Department developing concepts especially around education and training and the development of the Think Campaign.

## **RoadSafe**

**(A company limited by guarantee)**

**Trustees' report (continued)  
for the year ended 31 December 2023**

### **Objectives and activities (continued)**

#### **Support for National Highways**

The three-year service agreement with National Highways to provide support for its strategic road safety team in embedding The Safe System concluded in March.

We were however consulted directly by National Highways in its development of its new Road to Zero Harm project.

#### **Driving for Better Business**

Our most important and successful programme continues to be Driving for Better Business – a government-backed campaign delivered in partnership with National Highways to improve safety and reduce risk for all those who drive or ride for work, by promoting good management practice and demonstrating the significant business benefits.

The programme reaches 4.5 M drivers through a communications programme delivered through partners which include specialist media, trade bodies and local and national organisations.

We continue to provide four consultants to support the core programme and deliver the campaign led by a manager supported by three sub-contractors to provide web – based resources, social media, and traditional media outputs. The social media campaign and the website continued to be enhanced with the addition of new case studies and a suite of toolkits for use by employers.

#### **Developing new opportunities**

Building on the CAV Safety hub, and our recent work to promote the safety benefits of connected and automated vehicles and associated technologies, we continued the Department for Transport - led AV-DRIVE programme to communicate support public communications.

We also launched the ADAS Hub, an easy-to-use web and app-based hub which for the use by instructors and others involved in training to highlight the benefits of ADAS.

#### **d. Support and assistance**

Since our foundation, The Society of Motor Manufacturers and Traders has been the home of our registered office. During this time, The Society has been fully committed to the charity's objectives and we are most grateful for its generous and significant continuing support in-kind, providing the office, IT, and administrative support.

We are especially grateful to these companies and organisations, which provide the core financial support for our work, most significantly Bosch and The FIA Foundation for the Automobile in Society together with our key sponsors, Road Safety Support, MCIA and Michelin. In addition, we thank the professional organisations which support in-kind or with which we have a close working relationship: The Road Safety Foundation, IAM Road Smart, The Royal Society for the Prevention of Accidents, The RAC Foundation for Motoring, the Towards Zero Foundation, the Association of Road Risk Managers and Road Safety GB. We are also grateful to the members of our Expert Panel who provide advice and guidance on a wide range of topics and who judge entries for The Prince Michael International Road Safety Awards.

We are most grateful to the chairman and staff of Agilysis Ltd for their support in delivering The Prince Michael International Road Safety Awards.

**RoadSafe****(A company limited by guarantee)****Trustees' report (continued)  
for the year ended 31 December 2023****Objectives and activities (continued)****e. Future considerations**

The Trustees are looking at the long term position of the Charity and are discussing with similar charities how best to approach the requirements of the industry and government. This includes considering whether it would make sense for the Charity to merge with another charity or develop future joint projects with these similar charities. Whilst discussions are in their early stages the Trustees can see the benefit for charities in the sector to work more closely including merging to be able to provide the necessary level of service for this important area. Irrespective of the outcome of these discussions the Trustees have plans in place to reduce the negative unrestricted funds to nil by June 2025.

## **RoadSafe**

**(A company limited by guarantee)**

### **Trustees' report (continued) for the year ended 31 December 2023**

#### **Achievements and performance**

##### **a. Key performance indicators**

Our network is stable at around 3,000 professionals from countries across the world.

The Prince Michael International Road Safety Awards is the world's premier road safety awards scheme, recognising achievement and innovation. Since its foundation in 1987 the scheme has made an average of 12 awards each year and in 2023 twenty winners embraced teams from some thirty countries including four global initiatives.

The Driving for Better Business programme goes from strength to strength and increased its reach during the year to directly serve organisations employing more than 3 million employees using UK roads driving 1.4million company cars, 1.6 million vans and 450,000 HGVs. The supporting campaign using on-line, print, and social media reached 500,000 readers.

The website continues to receive some 5,000 visits per month and our regular e-news reaches 2,500 professionals.

##### **b. Investment policy and performance**

Any spare funds that the charity has are held in an interest bearing bank account. The amounts of interest received was £349 and so is not material to the running of the charity.

#### **Financial review**

##### **a. Going concern**

The Trustees assess whether the use of the going concern basis is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the Charity's ability to continue as a going concern, this they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **b. Reserves policy**

The level of the unrestricted funds remained below the three month figure of unrestricted expenditure in the current year and the Trustees are intent on building the reserves back to this figure. The unrestricted reserves of the charity stand at £(83,332) (2022: £(74,991)) whilst the restricted reserves of the charity stand at £11,584 (2022: £79,912).

##### **c. Review of the financial position**

This has been a year which has seen the charity undertake a lot of work mainly through funding from restricted projects. Overall the charity received funds of £979,181 of which £905,646 was in respect of restricted projects. The charity made an overall deficit of £(76,669) of which £(68,328) related to the restricted projects and £(8,341) related to unrestricted funds.

As stated under future considerations above the Trustees are mindful of the position of the charity, the projects that it delivers and are in conversation with other similar charities as to the best way for this important work to be delivered. The discussions are at an early stage and it is expected that this will take time to achieve.

## **RoadSafe**

**(A company limited by guarantee)**

**Trustees' report (continued)  
for the year ended 31 December 2023**

### **Structure, governance and management**

#### **a. Constitution**

RoadSafe is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

#### **b. Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

#### **c. Policies adopted for the induction and training of Trustees**

Copies of the Memorandum and Articles of Association are provided to new trustees who are then mentored.

#### **d. Pay policy for key management personnel**

Salaries and any changes for the two members of staff are decided by the trustees.

#### **e. Related party relationships**

A number of the trustees are representatives of organisations who support the charity financially.

#### **f. Financial risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### **Members' liability**

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

## **RoadSafe**

**(A company limited by guarantee)**

### **Trustees' report (continued) for the year ended 31 December 2023**

#### **Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 22 March 2024 and signed on their behalf by:



**Mr Arun Srinivasan**

## RoadSafe

(A company limited by guarantee)

### Independent examiner's report for the year ended 31 December 2023

#### Independent examiner's report to the Trustees of RoadSafe ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

#### Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

P D Hudson



Dated: 22 March 2024

BA FCA

#### **Kreston Reeves LLP**

Chartered Accountants

2nd Floor

168 Shoreditch High Street

London

E1 6RA

**RoadSafe****(A company limited by guarantee)****Statement of financial activities (incorporating income and expenditure account)  
for the year ended 31 December 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and grants	3	-	20,000	20,000	85,000
Charitable activities	4	875,646	-	875,646	820,057
Other trading activities	5	30,000	53,535	83,535	68,815
Investments	6	-	349	349	85
<b>Total income</b>		<b>905,646</b>	<b>73,884</b>	<b>979,530</b>	<b>973,957</b>
<b>Expenditure on:</b>					
Charitable activities	7	980,836	75,363	1,056,199	966,963
<b>Total expenditure</b>		<b>980,836</b>	<b>75,363</b>	<b>1,056,199</b>	<b>966,963</b>
<b>Net (expenditure)/income</b>		<b>(75,190)</b>	<b>(1,479)</b>	<b>(76,669)</b>	<b>6,994</b>
Transfers between funds	15	6,862	(6,862)	-	-
<b>Total transfers</b>		<b>6,862</b>	<b>(6,862)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(68,328)</b>	<b>(8,341)</b>	<b>(76,669)</b>	<b>6,994</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		79,912	(74,991)	4,921	(2,073)
Net movement in funds		(68,328)	(8,341)	(76,669)	6,994
<b>Total funds carried forward</b>		<b>11,584</b>	<b>(83,332)</b>	<b>(71,748)</b>	<b>4,921</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 27 form part of these financial statements.

**RoadSafe****(A company limited by guarantee)****Registered number: 02649397****Balance sheet  
as at 31 December 2023**

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	12	<b>59,728</b>	106,286
Cash at bank and in hand		<b>65,414</b>	100,258
		<u><b>125,142</b></u>	<u>206,544</u>
Creditors: amounts falling due within one year	13	<b>(196,890)</b>	(201,623)
		<u><b>(71,748)</b></u>	<u>4,921</u>
<b>Net current assets / liabilities</b>		<b>(71,748)</b>	<b>4,921</b>
<b>Total net assets</b>		<u><b>(71,748)</b></u>	<u><b>4,921</b></u>
<b>Charity funds</b>			
Restricted funds	15	<b>11,584</b>	79,912
Unrestricted funds	15	<b>(83,332)</b>	(74,991)
		<u><b>(71,748)</b></u>	<u><b>4,921</b></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 22 March 2024 and signed on their behalf by:

**Mr Arun Srinivasan**

The notes on pages 13 to 27 form part of these financial statements.

**RoadSafe****(A company limited by guarantee)****Statement of cash flows  
for the year ended 31 December 2023**

	<b>Note</b>	<b>2023</b> £	2022 £
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	18	<b>(34,844)</b>	58,189
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>		<b>(34,844)</b>	<b>58,189</b>
Cash and cash equivalents at the beginning of the year		<b>100,258</b>	42,069
		<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	19	<b>65,414</b>	100,258
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 13 to 27 form part of these financial statements

## **RoadSafe**

**(A company limited by guarantee)**

### **Notes to the financial statements for the year ended 31 December 2023**

#### **1. General information**

The charity is a company limited by guarantee. The charitable company was incorporated and is domiciled in the United Kingdom. The address of its registered office and principle place of business are 71 Great Peter Street, London, SW1P 2BN.

The members of the charitable company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

RoadSafe meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **2.2 Going concern**

The Trustees assess whether the use of the going concern basis is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **2.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

## **RoadSafe**

**(A company limited by guarantee)**

### **Notes to the financial statements for the year ended 31 December 2023**

## **2. Accounting policies (continued)**

### **2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

### **2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

### **2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

### **2.9 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## RoadSafe

(A company limited by guarantee)

### Notes to the financial statements for the year ended 31 December 2023

#### 2. Accounting policies (continued)

##### 2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### 3. Income from donations and grants

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	-	20,000	<b>20,000</b>	20,000
Grants	-	-	-	65,000
	<u>-</u>	<u>20,000</u>	<u><b>20,000</b></u>	<u>85,000</u>
Total 2022	<u>65,000</u>	<u>20,000</u>	<u>85,000</u>	

#### 4. Income from charitable activities

	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
National Highways SA	9,000	<b>9,000</b>	52,700
DfBB	812,932	<b>812,932</b>	729,486
CVIP	33,714	<b>33,714</b>	37,871
WMCA	20,000	<b>20,000</b>	-
	<u>875,646</u>	<u><b>875,646</b></u>	<u>820,057</u>
Total 2022	<u>820,057</u>	<u>820,057</u>	

**RoadSafe**

(A company limited by guarantee)

**Notes to the financial statements  
for the year ended 31 December 2023**

**5. Income from other trading activities**

**Income from fundraising events**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Annual Awards Tickets	-	42,535	<b>42,535</b>	26,815
Sponsorship	30,000	11,000	<b>41,000</b>	42,000
	<u>30,000</u>	<u>53,535</u>	<u><b>83,535</b></u>	<u>68,815</u>
Total 2022	<u>-</u>	<u>68,815</u>	<u>68,815</u>	

## RoadSafe

(A company limited by guarantee)

### Notes to the financial statements for the year ended 31 December 2023

#### 6. Investment income

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	Total funds 2022 £
Interest receivable	349	<b>349</b>	85
Total 2022	85	85	

#### 7. Analysis of expenditure on charitable activities

##### Summary by fund type

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>	Total 2022 £
Road Safety Education	-	16,807	<b>16,807</b>	56,611
National Highways SA	26,000	-	<b>26,000</b>	23,000
DfBB	835,085	-	<b>835,085</b>	764,702
DfT	42,400	-	<b>42,400</b>	22,500
PMIRS Awards	30,000	58,556	<b>88,556</b>	78,346
CVIP	47,351	-	<b>47,351</b>	21,804
	<b>980,836</b>	<b>75,363</b>	<b>1,056,199</b>	966,963

## RoadSafe

(A company limited by guarantee)

### Notes to the financial statements for the year ended 31 December 2023

#### 8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Road Safety Education	14,892	1,915	<b>16,807</b>	56,611
National Highways SA	26,000	-	<b>26,000</b>	23,000
DfBB	829,243	5,842	<b>835,085</b>	764,702
DfT	36,558	5,842	<b>42,400</b>	22,500
PMIRS Awards	88,556	-	<b>88,556</b>	78,346
CVIP	45,889	1,462	<b>47,351</b>	21,804
	<u>1,041,138</u>	<u>15,061</u>	<u><b>1,056,199</b></u>	<u>966,963</u>
Total 2022	<u>947,114</u>	<u>19,849</u>	<u>966,963</u>	

**RoadSafe**

(A company limited by guarantee)

**Notes to the financial statements  
for the year ended 31 December 2023**

**8. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Road Safety Education 2023 £</b>	<b>National Highways SA 2023 £</b>	<b>DfBB 2023 £</b>	<b>DfT 2023 £</b>	<b>PMIRS Awards 2023 £</b>
Staff costs	8,839	-	30,158	36,558	18,000
Awards ceremony and prizes	-	-	-	-	70,556
Website	5,220	-	-	-	-
Temporary staff	-	-	-	-	-
Sub-contractors	-	26,000	799,085	-	-
Consultancy	833	-	-	-	-
	<u>14,892</u>	<u>26,000</u>	<u>829,243</u>	<u>36,558</u>	<u>88,556</u>
<b>Total 2022</b>	<u><u>48,762</u></u>	<u><u>23,000</u></u>	<u><u>752,702</u></u>	<u><u>22,500</u></u>	<u><u>78,346</u></u>
			<b>CVIP 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Staff costs			8,339	<b>101,894</b>	103,340
Awards ceremony and prizes			-	<b>70,556</b>	60,346
Website			-	<b>5,220</b>	5,418
Temporary staff			-	-	12,000
Sub-contractors			37,550	<b>862,635</b>	757,506
Consultancy			-	<b>833</b>	8,504
			<u>45,889</u>	<u><b>1,041,138</b></u>	<u>947,114</u>
<b>Total 2022</b>			<u><u>21,804</u></u>	<u><u>947,114</u></u>	

## RoadSafe

(A company limited by guarantee)

### Notes to the financial statements for the year ended 31 December 2023

#### 8. Analysis of expenditure by activities (continued)

##### Analysis of support costs

	Road Safety Education 2023 £	DfBB 2023 £	DfT 2023 £	CVIP 2023 £	Total funds 2023 £	Total funds 2022 £
Depreciation	-	-	-	-	-	119
Health and death insurance	265	1,061	1,061	265	<b>2,652</b>	6,484
Travel and entertainment	455	-	-	-	<b>455</b>	1,762
Insurance	144	572	572	143	<b>1,431</b>	1,320
Subscriptions and conferences	62	250	250	63	<b>625</b>	258
Sundry	108	432	432	108	<b>1,080</b>	-
Bank charges	26	104	104	26	<b>260</b>	307
Printing and stationery	-	-	-	-	-	2,687
Telephone and postage	33	132	132	33	<b>330</b>	55
Consultancy	83	333	333	84	<b>833</b>	1,667
Governance costs	739	2,958	2,958	740	<b>7,395</b>	5,190
	<u>1,915</u>	<u>5,842</u>	<u>5,842</u>	<u>1,462</u>	<u><b>15,061</b></u>	<u>19,849</u>
Total 2022	<u>7,849</u>	<u>12,000</u>	<u>-</u>	<u>-</u>	<u>19,849</u>	

## RoadSafe

(A company limited by guarantee)

### Notes to the financial statements for the year ended 31 December 2023

#### 9. Independent examiner's remuneration

	<b>2023</b>	2022
	£	£
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<b>4,437</b>	3,050

#### 10. Staff costs

	<b>2023</b>	2022
	£	£
Wages and salaries	<b>96,000</b>	96,000
Social security costs	<b>5,894</b>	7,340
	<b>101,894</b>	103,340

The average number of persons employed by the charity during the year was as follows:

	<b>2023</b>	2022
	No.	No.
Administration	<b>2</b>	2

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2023</b>	2022
	No.	No.
In the band £60,001 - £70,000	<b>1</b>	1

The chief executive, Mr Adrian Walsh, is the charity's key management employee and his total remuneration package fell in to the band detailed above for 2022.

#### 11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, expenses totaling £Nil were reimbursed or paid directly to Trustee (2022 - £Nil). During the year trustees received consultancy fees for non-trustee related work, these costs are included within note 22 of the accounts 'Related party transactions'.

**RoadSafe****(A company limited by guarantee)****Notes to the financial statements  
for the year ended 31 December 2023****12. Debtors**

	<b>2023</b>	2022
	£	£
<b>Due within one year</b>		
Trade debtors	<b>57,004</b>	95,525
Prepayments and accrued income	<b>2,724</b>	10,761
	<b>59,728</b>	106,286

**13. Creditors: Amounts falling due within one year**

	<b>2023</b>	2022
	£	£
Trade creditors	<b>31,920</b>	69,436
Other taxation and social security	<b>22,449</b>	19,024
Other creditors	<b>32,271</b>	3,063
Accruals and deferred income	<b>110,250</b>	110,100
	<b>196,890</b>	201,623

**14. Financial instruments**

	<b>2023</b>	2022
	£	£
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<b>65,414</b>	100,258

Financial assets measured at fair value through income and expenditure comprises of cash at bank and in hand

**RoadSafe****(A company limited by guarantee)****Notes to the financial statements  
for the year ended 31 December 2023****15. Statement of funds****Statement of funds - current year**

	<b>Balance at 1 January 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers in/out £</b>	<b>Balance at 31 December 2023 £</b>
<b>Unrestricted funds</b>					
General Funds	<u>(74,991)</u>	<u>73,884</u>	<u>(75,363)</u>	<u>(6,862)</u>	<u>(83,332)</u>
<b>Restricted funds</b>					
National Highways SA	7,607	9,000	(26,000)	9,393	-
DfBB	13,738	812,932	(835,086)	20,000	11,584
DfT	42,500	-	(42,400)	(100)	-
PMIRSAwards	-	30,000	(30,000)	-	-
CVIP	16,067	33,714	(47,350)	(2,431)	-
WMCA	-	20,000	-	(20,000)	-
	<u>79,912</u>	<u>905,646</u>	<u>(980,836)</u>	<u>6,862</u>	<u>11,584</u>
<b>Total of funds</b>	<u><u>4,921</u></u>	<u><u>979,530</u></u>	<u><u>(1,056,199)</u></u>	<u><u>-</u></u>	<u><u>(71,748)</u></u>

Restricted funds includes grants and funds from The Department for Transport and Highways England respectively for research and knowledge projects aimed at promoting road safety.

**RoadSafe****(A company limited by guarantee)****Notes to the financial statements  
for the year ended 31 December 2023****15. Statement of funds (continued)****Statement of funds - prior year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>					
General Funds	(26,165)	88,900	(134,957)	(2,769)	(74,991)
<b>Restricted funds</b>					
National Highways SA	51,776	52,700	(23,000)	(73,869)	7,607
DfBB	(63,830)	729,486	(764,702)	112,784	13,738
DfT	26,727	65,000	(22,500)	(26,727)	42,500
Project Edward	(1,018)	-	-	1,018	-
PMIRSAwards	10,437	-	-	(10,437)	-
CVIP	-	37,871	(21,804)	-	16,067
	24,092	885,057	(832,006)	2,769	79,912
<b>Total of funds</b>	<b>(2,073)</b>	<b>973,957</b>	<b>(966,963)</b>	<b>-</b>	<b>4,921</b>

**RoadSafe****(A company limited by guarantee)****Notes to the financial statements  
for the year ended 31 December 2023****16. Summary of funds****Summary of funds - current year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
General funds	(74,991)	73,884	(75,363)	(6,862)	(83,332)
Restricted funds	79,912	905,646	(980,836)	6,862	11,584
	<u>4,921</u>	<u>979,530</u>	<u>(1,056,199)</u>	<u>-</u>	<u>(71,748)</u>

**Summary of funds - prior year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
General funds	(26,165)	88,900	(134,957)	(2,769)	(74,991)
Restricted funds	24,092	885,057	(832,006)	2,769	79,912
	<u>(2,073)</u>	<u>973,957</u>	<u>(966,963)</u>	<u>-</u>	<u>4,921</u>

**17. Analysis of net assets between funds****Analysis of net assets between funds - current year**

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	11,584	113,558	<b>125,142</b>
Creditors due within one year	-	(196,890)	<b>(196,890)</b>
<b>Total</b>	<u>11,584</u>	<u>(83,332)</u>	<u><b>(71,748)</b></u>

**RoadSafe****(A company limited by guarantee)****Notes to the financial statements  
for the year ended 31 December 2023****17. Analysis of net assets between funds (continued)****Analysis of net assets between funds - prior year**

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	79,912	126,632	206,544
Creditors due within one year	-	(201,623)	(201,623)
<b>Total</b>	<b>79,912</b>	<b>(74,991)</b>	<b>4,921</b>

**18. Reconciliation of net movement in funds to net cash flow from operating activities**

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	<b>(76,669)</b>	6,994
<b>Adjustments for:</b>		
Depreciation charges	-	119
Decrease/(increase) in debtors	<b>101,977</b>	(12,190)
Increase/(decrease) in creditors	<b>(33,798)</b>	63,266
<b>Net cash provided by/(used in) operating activities</b>	<b>(8,490)</b>	58,189

**19. Analysis of cash and cash equivalents**

	2023 £	2022 £
Cash in hand	<b>65,414</b>	100,258
<b>Total cash and cash equivalents</b>	<b>65,414</b>	100,258

## RoadSafe

(A company limited by guarantee)

### Notes to the financial statements for the year ended 31 December 2023

#### 20. Analysis of changes in net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	100,258	(34,844)	65,414
	<u>100,258</u>	<u>(34,844)</u>	<u>65,414</u>

#### 21. Pension commitments

The charity makes payments to employees personal pension plans. The assets of these schemes are held by the provider of the pension scheme. During the year the charity made payments in to personal pension plans of £nil (2022 - £Nil). As at the year end there is a commitment to make payments of £89,000 (2022 - £89,000) towards the pension plans of the staff which is included in accruals.

#### 22. Related party transactions

During the year Mr J Plowman, a trustee, received £Nil (2022: £Nil) for consultancy services provided to the charity. PACTS Ltd received £6,000 (2022 - £7,540) in respect of fees and support for conferences. Mr J Plowman is a director/trustee of PACTS Ltd. The charity also received income totaling £Nil (2022: £1,080) in relation to the annual awards ceremony from PACTS Ltd.

**ROADSAFE**

England & Wales - Charity number 1004973

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# Accounts

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**Registered number: 02649397**  
**Charity number: 1004973**

**RoadSafe**  
**(A company limited by guarantee)**

**Unaudited**

**Trustees' report and financial statements**  
**for the year ended 31 December 2023**

**RoadSafe**  
**(A company limited by guarantee)**

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## RoadSafe

(A company limited by guarantee)

### Reference and administrative details of the charity, its Trustees and advisers for the year ended 31 December 2023

#### Trustees

Mr Arun Srinivasan  
Mr Nicholas Armistead (resigned 14 May 2023)  
Ms Karen Cole  
Mr Trevor Hall  
Mr Anthony Fuller  
Mr Darren Lindsey  
Mr John Plowman  
Mr Nicholas Reed  
Mr Anthony Spalding (resigned 14 May 2023)  
Mr David Johnson (appointed 1 March 2023)  
Mr Daniel Campsall (appointed 14 May 2023)  
Mr David Fulker (appointed 14 May 2023)

#### Company registered number

02649397

#### Charity registered number

1004973

#### Registered office

71 Great Peter Street  
London  
SW1P 2BN

#### Company secretary

Adrian Walsh

#### Chief executive officer

Adrian Walsh

#### Accountants

Kreston Reeves LLP  
Chartered Accountants  
2nd Floor  
168 Shoreditch High Street  
London  
E1 6RA

#### Bankers

HSBC Bank plc  
The Peak  
333 Vauxhall Bridge Road  
Victoria  
London  
SW1V 1EJ

#### Solicitors

Pinsent Curtis Biddle  
1 Park Row  
Leeds  
LS1 5AB

## **RoadSafe**

**(A company limited by guarantee)**

### **Trustees' report for the year ended 31 December 2023**

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

### **Objectives and activities**

#### **a. Policies and objectives**

Our mission is to reduce road deaths and injuries by supporting and encouraging partnerships between private sector businesses, traffic engineers, the police, public health authorities and road safety professionals to promote the safe design and use of vehicles and roads by sharing knowledge, encouraging innovation and recognising achievement.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **b. Strategies for achieving objectives**

RoadSafe plays a role as part of an international network bringing together representatives from government, the vehicle and component manufacturing, insurance and road transport industries, road safety professionals and specialist media, to highlight good practice and share knowledge.

We continue to highlight the importance of technology and connectivity in improving the safety of all road users and have supported initiatives in these fields during the year.

The Prince Michael International Road Safety Awards continues to be seen by the global road safety community as a unique and important programme.

Driving for Better Business has become a widely respected and successful campaign and remains the largest of our programmes. The programme reaches companies and organisations which employ 4.5m drivers.

Our knowledge programme promotes the Safe System through projects to support improved availability of good knowledge among professionals.

## **RoadSafe**

**(A company limited by guarantee)**

**Trustees' report (continued)  
for the year ended 31 December 2023**

### **Objectives and activities (continued)**

#### **c. Activities undertaken to achieve objectives**

We continue to play a role in the UN Road Safety Collaboration which is delivering the plan for the Second Decade of Action for Road Safety. During the year we participated on the Global Road Safety Week in May and a series of webinars and contact events throughout the year.

#### **RoadSafe Knowledge.**

The provision of useful sources of knowledge to the professional community underpins all that we do. Through our regular e-news we inform some 2,000 members of the professional community in UK and beyond. Our web site serves as a portal providing quick access to a series of knowledge centres providing sources of research and good practice. The programme is underpinned by regular social media feeds. We supported the national communications programme – Project Edward. We remain keen to support new initiatives especially where they embrace partnership and promote the adoption of the Safe System. Throughout the year we advised The Department for Transport in developing its policy on training and education including the Think programme. We also completed a programme of advice to National Highways.

#### **Connected Safety Technology.**

With continuing support from Bosch, we reinforced the Connected and Autonomous Vehicle (CAV) Safety Hub <https://www.cavsafetyhub.com>. Our view is that technology and connectivity could help turn the tide on stagnated safety performance, capitalising on the UK's position as a global leader in road safety, connected and automated vehicles and associated technologies.

Our expert group chaired by Nick Reed continued a series of on-line meetings to explore how the exchange and analysis of data between drivers, vehicles and infrastructure enabled new ways to support safe, efficient and sustainable driving over the coming decade. We were also able to support DriverAssist.Tech in a live event to bring together a network of businesses that align with the vision of the Safe System approach to demonstrate emerging vehicle and road safety technologies.

#### **Prince Michael International Road Safety Awards.**

This year the programme attracted over 60 high grade nominations which were judged by our international panel of experts under the chairmanship of Iain Cameron (Chairman of the Towards Zero Foundation). Prince Michael was able to present his awards to the 20 selected winners who we were once again able to invite to a ceremony in London in December.

On the day before the ceremony, we held a successful workshop which allowed the winning teams to meet each other and exchange ideas. The winners were also able to attend a parliamentary reception which was the culmination of Project Edward.

The award ceremony itself has become a significant event in the international road safety calendar. This year it attracted guests from some 15 countries representing over 150 different road safety organisations and businesses.

We acknowledge the support provided by Agilysis Ltd who managed the nomination and judging system and the award ceremony and the continued sponsorship from The FIA Foundation and Bosch. We are also grateful for the support from new sponsors: the International Road Federation and AA Drivetech.

#### **Working with the Department for Transport.**

We were also able to support the Department developing concepts especially around education and training and the development of the Think Campaign.

## **RoadSafe**

**(A company limited by guarantee)**

**Trustees' report (continued)  
for the year ended 31 December 2023**

### **Objectives and activities (continued)**

#### **Support for National Highways**

The three-year service agreement with National Highways to provide support for its strategic road safety team in embedding The Safe System concluded in March.

We were however consulted directly by National Highways in its development of its new Road to Zero Harm project.

#### **Driving for Better Business**

Our most important and successful programme continues to be Driving for Better Business – a government-backed campaign delivered in partnership with National Highways to improve safety and reduce risk for all those who drive or ride for work, by promoting good management practice and demonstrating the significant business benefits.

The programme reaches 4.5 M drivers through a communications programme delivered through partners which include specialist media, trade bodies and local and national organisations.

We continue to provide four consultants to support the core programme and deliver the campaign led by a manager supported by three sub-contractors to provide web – based resources, social media, and traditional media outputs. The social media campaign and the website continued to be enhanced with the addition of new case studies and a suite of toolkits for use by employers.

#### **Developing new opportunities**

Building on the CAV Safety hub, and our recent work to promote the safety benefits of connected and automated vehicles and associated technologies, we continued the Department for Transport - led AV-DRIVE programme to communicate support public communications.

We also launched the ADAS Hub, an easy-to-use web and app-based hub which for the use by instructors and others involved in training to highlight the benefits of ADAS.

#### **d. Support and assistance**

Since our foundation, The Society of Motor Manufacturers and Traders has been the home of our registered office. During this time, The Society has been fully committed to the charity's objectives and we are most grateful for its generous and significant continuing support in-kind, providing the office, IT, and administrative support.

We are especially grateful to these companies and organisations, which provide the core financial support for our work, most significantly Bosch and The FIA Foundation for the Automobile in Society together with our key sponsors, Road Safety Support, MCIA and Michelin. In addition, we thank the professional organisations which support in-kind or with which we have a close working relationship: The Road Safety Foundation, IAM Road Smart, The Royal Society for the Prevention of Accidents, The RAC Foundation for Motoring, the Towards Zero Foundation, the Association of Road Risk Managers and Road Safety GB. We are also grateful to the members of our Expert Panel who provide advice and guidance on a wide range of topics and who judge entries for The Prince Michael International Road Safety Awards.

We are most grateful to the chairman and staff of Agilysis Ltd for their support in delivering The Prince Michael International Road Safety Awards.

**RoadSafe****(A company limited by guarantee)****Trustees' report (continued)  
for the year ended 31 December 2023****Objectives and activities (continued)****e. Future considerations**

The Trustees are looking at the long term position of the Charity and are discussing with similar charities how best to approach the requirements of the industry and government. This includes considering whether it would make sense for the Charity to merge with another charity or develop future joint projects with these similar charities. Whilst discussions are in their early stages the Trustees can see the benefit for charities in the sector to work more closely including merging to be able to provide the necessary level of service for this important area. Irrespective of the outcome of these discussions the Trustees have plans in place to reduce the negative unrestricted funds to nil by June 2025.

## **RoadSafe**

**(A company limited by guarantee)**

### **Trustees' report (continued) for the year ended 31 December 2023**

#### **Achievements and performance**

##### **a. Key performance indicators**

Our network is stable at around 3,000 professionals from countries across the world.

The Prince Michael International Road Safety Awards is the world's premier road safety awards scheme, recognising achievement and innovation. Since its foundation in 1987 the scheme has made an average of 12 awards each year and in 2023 twenty winners embraced teams from some thirty countries including four global initiatives.

The Driving for Better Business programme goes from strength to strength and increased its reach during the year to directly serve organisations employing more than 3 million employees using UK roads driving 1.4million company cars, 1.6 million vans and 450,000 HGVs. The supporting campaign using on-line, print, and social media reached 500,000 readers.

The website continues to receive some 5,000 visits per month and our regular e-news reaches 2,500 professionals.

##### **b. Investment policy and performance**

Any spare funds that the charity has are held in an interest bearing bank account. The amounts of interest received was £349 and so is not material to the running of the charity.

#### **Financial review**

##### **a. Going concern**

The Trustees assess whether the use of the going concern basis is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the Charity's ability to continue as a going concern, this they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **b. Reserves policy**

The level of the unrestricted funds remained below the three month figure of unrestricted expenditure in the current year and the Trustees are intent on building the reserves back to this figure. The unrestricted reserves of the charity stand at £(83,332) (2022: £(74,991)) whilst the restricted reserves of the charity stand at £11,584 (2022: £79,912).

##### **c. Review of the financial position**

This has been a year which has seen the charity undertake a lot of work mainly through funding from restricted projects. Overall the charity received funds of £979,181 of which £905,646 was in respect of restricted projects. The charity made an overall deficit of £(76,669) of which £(68,328) related to the restricted projects and £(8,341) related to unrestricted funds.

As stated under future considerations above the Trustees are mindful of the position of the charity, the projects that it delivers and are in conversation with other similar charities as to the best way for this important work to be delivered. The discussions are at an early stage and it is expected that this will take time to achieve.

## **RoadSafe**

**(A company limited by guarantee)**

**Trustees' report (continued)  
for the year ended 31 December 2023**

### **Structure, governance and management**

#### **a. Constitution**

RoadSafe is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

#### **b. Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

#### **c. Policies adopted for the induction and training of Trustees**

Copies of the Memorandum and Articles of Association are provided to new trustees who are then mentored.

#### **d. Pay policy for key management personnel**

Salaries and any changes for the two members of staff are decided by the trustees.

#### **e. Related party relationships**

A number of the trustees are representatives of organisations who support the charity financially.

#### **f. Financial risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### **Members' liability**

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

## **RoadSafe**

**(A company limited by guarantee)**

### **Trustees' report (continued) for the year ended 31 December 2023**

#### **Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 22 March 2024 and signed on their behalf by:



**Mr Arun Srinivasan**

## RoadSafe

(A company limited by guarantee)

### Independent examiner's report for the year ended 31 December 2023

#### Independent examiner's report to the Trustees of RoadSafe ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

#### Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

P D Hudson



Dated: 22 March 2024

BA FCA

#### **Kreston Reeves LLP**

Chartered Accountants

2nd Floor

168 Shoreditch High Street

London

E1 6RA

**RoadSafe****(A company limited by guarantee)****Statement of financial activities (incorporating income and expenditure account)  
for the year ended 31 December 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and grants	3	-	20,000	20,000	85,000
Charitable activities	4	875,646	-	875,646	820,057
Other trading activities	5	30,000	53,535	83,535	68,815
Investments	6	-	349	349	85
<b>Total income</b>		<b>905,646</b>	<b>73,884</b>	<b>979,530</b>	<b>973,957</b>
<b>Expenditure on:</b>					
Charitable activities	7	980,836	75,363	1,056,199	966,963
<b>Total expenditure</b>		<b>980,836</b>	<b>75,363</b>	<b>1,056,199</b>	<b>966,963</b>
<b>Net (expenditure)/income</b>		<b>(75,190)</b>	<b>(1,479)</b>	<b>(76,669)</b>	<b>6,994</b>
Transfers between funds	15	6,862	(6,862)	-	-
<b>Total transfers</b>		<b>6,862</b>	<b>(6,862)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(68,328)</b>	<b>(8,341)</b>	<b>(76,669)</b>	<b>6,994</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		79,912	(74,991)	4,921	(2,073)
Net movement in funds		(68,328)	(8,341)	(76,669)	6,994
<b>Total funds carried forward</b>		<b>11,584</b>	<b>(83,332)</b>	<b>(71,748)</b>	<b>4,921</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 27 form part of these financial statements.

**RoadSafe****(A company limited by guarantee)****Registered number: 02649397****Balance sheet  
as at 31 December 2023**

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	12	59,728	106,286
Cash at bank and in hand		65,414	100,258
		<u>125,142</u>	<u>206,544</u>
Creditors: amounts falling due within one year	13	(196,890)	(201,623)
<b>Net current assets / liabilities</b>		<b>(71,748)</b>	<b>4,921</b>
<b>Total net assets</b>		<b>(71,748)</b>	<b>4,921</b>
<b>Charity funds</b>			
Restricted funds	15	11,584	79,912
Unrestricted funds	15	(83,332)	(74,991)
<b>Total funds</b>		<b>(71,748)</b>	<b>4,921</b>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 22 March 2024 and signed on their behalf by:

**Mr Arun Srinivasan**

The notes on pages 13 to 27 form part of these financial statements.

**RoadSafe****(A company limited by guarantee)****Statement of cash flows  
for the year ended 31 December 2023**

	<b>Note</b>	<b>2023</b> £	2022 £
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	18	<b>(34,844)</b>	58,189
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>		<b>(34,844)</b>	<b>58,189</b>
Cash and cash equivalents at the beginning of the year		<b>100,258</b>	42,069
		<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	19	<b>65,414</b>	100,258
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 13 to 27 form part of these financial statements

## **RoadSafe**

**(A company limited by guarantee)**

### **Notes to the financial statements for the year ended 31 December 2023**

#### **1. General information**

The charity is a company limited by guarantee. The charitable company was incorporated and is domiciled in the United Kingdom. The address of its registered office and principle place of business are 71 Great Peter Street, London, SW1P 2BN.

The members of the charitable company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

RoadSafe meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **2.2 Going concern**

The Trustees assess whether the use of the going concern basis is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **2.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

## **RoadSafe**

**(A company limited by guarantee)**

### **Notes to the financial statements for the year ended 31 December 2023**

## **2. Accounting policies (continued)**

### **2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

### **2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

### **2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

### **2.9 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## RoadSafe

(A company limited by guarantee)

### Notes to the financial statements for the year ended 31 December 2023

## 2. Accounting policies (continued)

### 2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

## 3. Income from donations and grants

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	-	20,000	<b>20,000</b>	20,000
Grants	-	-	-	65,000
	<u>-</u>	<u>20,000</u>	<u><b>20,000</b></u>	<u>85,000</u>
Total 2022	<u>65,000</u>	<u>20,000</u>	<u>85,000</u>	

## 4. Income from charitable activities

	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
National Highways SA	9,000	<b>9,000</b>	52,700
DfBB	812,932	<b>812,932</b>	729,486
CVIP	33,714	<b>33,714</b>	37,871
WMCA	20,000	<b>20,000</b>	-
	<u>875,646</u>	<u><b>875,646</b></u>	<u>820,057</u>
Total 2022	<u>820,057</u>	<u>820,057</u>	

**RoadSafe**

(A company limited by guarantee)

**Notes to the financial statements  
for the year ended 31 December 2023**

**5. Income from other trading activities**

**Income from fundraising events**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Annual Awards Tickets	-	42,535	<b>42,535</b>	26,815
Sponsorship	30,000	11,000	<b>41,000</b>	42,000
	<u>30,000</u>	<u>53,535</u>	<u><b>83,535</b></u>	<u>68,815</u>
	<u><u>30,000</u></u>	<u><u>53,535</u></u>	<u><u><b>83,535</b></u></u>	<u><u>68,815</u></u>
Total 2022	-	68,815	68,815	
	<u><u>-</u></u>	<u><u>68,815</u></u>	<u><u>68,815</u></u>	

## RoadSafe

(A company limited by guarantee)

### Notes to the financial statements for the year ended 31 December 2023

#### 6. Investment income

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	Total funds 2022 £
Interest receivable	349	<b>349</b>	85
Total 2022	85	85	

#### 7. Analysis of expenditure on charitable activities

##### Summary by fund type

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>	Total 2022 £
Road Safety Education	-	16,807	<b>16,807</b>	56,611
National Highways SA	26,000	-	<b>26,000</b>	23,000
DfBB	835,085	-	<b>835,085</b>	764,702
DfT	42,400	-	<b>42,400</b>	22,500
PMIRS Awards	30,000	58,556	<b>88,556</b>	78,346
CVIP	47,351	-	<b>47,351</b>	21,804
	<b>980,836</b>	<b>75,363</b>	<b>1,056,199</b>	966,963

## RoadSafe

(A company limited by guarantee)

### Notes to the financial statements for the year ended 31 December 2023

#### 8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Road Safety Education	14,892	1,915	<b>16,807</b>	56,611
National Highways SA	26,000	-	<b>26,000</b>	23,000
DfBB	829,243	5,842	<b>835,085</b>	764,702
DfT	36,558	5,842	<b>42,400</b>	22,500
PMIRS Awards	88,556	-	<b>88,556</b>	78,346
CVIP	45,889	1,462	<b>47,351</b>	21,804
	<u>1,041,138</u>	<u>15,061</u>	<u><b>1,056,199</b></u>	<u>966,963</u>
Total 2022	<u>947,114</u>	<u>19,849</u>	<u>966,963</u>	

**RoadSafe**

(A company limited by guarantee)

**Notes to the financial statements  
for the year ended 31 December 2023**

**8. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Road Safety Education 2023 £</b>	<b>National Highways SA 2023 £</b>	<b>DfBB 2023 £</b>	<b>DfT 2023 £</b>	<b>PMIRS Awards 2023 £</b>
Staff costs	8,839	-	30,158	36,558	18,000
Awards ceremony and prizes	-	-	-	-	70,556
Website	5,220	-	-	-	-
Temporary staff	-	-	-	-	-
Sub-contractors	-	26,000	799,085	-	-
Consultancy	833	-	-	-	-
	<u>14,892</u>	<u>26,000</u>	<u>829,243</u>	<u>36,558</u>	<u>88,556</u>
Total 2022	<u>48,762</u>	<u>23,000</u>	<u>752,702</u>	<u>22,500</u>	<u>78,346</u>
			<b>CVIP 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Staff costs			8,339	<b>101,894</b>	103,340
Awards ceremony and prizes			-	<b>70,556</b>	60,346
Website			-	<b>5,220</b>	5,418
Temporary staff			-	-	12,000
Sub-contractors			37,550	<b>862,635</b>	757,506
Consultancy			-	<b>833</b>	8,504
			<u>45,889</u>	<u><b>1,041,138</b></u>	<u>947,114</u>
Total 2022			<u>21,804</u>	<u>947,114</u>	

## RoadSafe

(A company limited by guarantee)

### Notes to the financial statements for the year ended 31 December 2023

#### 8. Analysis of expenditure by activities (continued)

##### Analysis of support costs

	Road Safety Education 2023 £	DfBB 2023 £	DfT 2023 £	CVIP 2023 £	Total funds 2023 £	Total funds 2022 £
Depreciation	-	-	-	-	-	119
Health and death insurance	265	1,061	1,061	265	<b>2,652</b>	6,484
Travel and entertainment	455	-	-	-	<b>455</b>	1,762
Insurance	144	572	572	143	<b>1,431</b>	1,320
Subscriptions and conferences	62	250	250	63	<b>625</b>	258
Sundry	108	432	432	108	<b>1,080</b>	-
Bank charges	26	104	104	26	<b>260</b>	307
Printing and stationery	-	-	-	-	-	2,687
Telephone and postage	33	132	132	33	<b>330</b>	55
Consultancy	83	333	333	84	<b>833</b>	1,667
Governance costs	739	2,958	2,958	740	<b>7,395</b>	5,190
	<u>1,915</u>	<u>5,842</u>	<u>5,842</u>	<u>1,462</u>	<u><b>15,061</b></u>	<u>19,849</u>
Total 2022	<u>7,849</u>	<u>12,000</u>	<u>-</u>	<u>-</u>	<u>19,849</u>	

## RoadSafe

(A company limited by guarantee)

### Notes to the financial statements for the year ended 31 December 2023

#### 9. Independent examiner's remuneration

	<b>2023</b>	2022
	£	£
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<b>4,437</b>	3,050

#### 10. Staff costs

	<b>2023</b>	2022
	£	£
Wages and salaries	<b>96,000</b>	96,000
Social security costs	<b>5,894</b>	7,340
	<b>101,894</b>	103,340

The average number of persons employed by the charity during the year was as follows:

	<b>2023</b>	2022
	No.	No.
Administration	<b>2</b>	2

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2023</b>	2022
	No.	No.
In the band £60,001 - £70,000	<b>1</b>	1

The chief executive, Mr Adrian Walsh, is the charity's key management employee and his total remuneration package fell in to the band detailed above for 2022.

#### 11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, expenses totaling £Nil were reimbursed or paid directly to Trustee (2022 - £Nil). During the year trustees received consultancy fees for non-trustee related work, these costs are included within note 22 of the accounts 'Related party transactions'.

**RoadSafe****(A company limited by guarantee)****Notes to the financial statements  
for the year ended 31 December 2023****12. Debtors**

	<b>2023</b>	2022
	£	£
<b>Due within one year</b>		
Trade debtors	<b>57,004</b>	95,525
Prepayments and accrued income	<b>2,724</b>	10,761
	<b>59,728</b>	106,286

**13. Creditors: Amounts falling due within one year**

	<b>2023</b>	2022
	£	£
Trade creditors	<b>31,920</b>	69,436
Other taxation and social security	<b>22,449</b>	19,024
Other creditors	<b>32,271</b>	3,063
Accruals and deferred income	<b>110,250</b>	110,100
	<b>196,890</b>	201,623

**14. Financial instruments**

	<b>2023</b>	2022
	£	£
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<b>65,414</b>	100,258

Financial assets measured at fair value through income and expenditure comprises of cash at bank and in hand

**RoadSafe****(A company limited by guarantee)****Notes to the financial statements  
for the year ended 31 December 2023****15. Statement of funds****Statement of funds - current year**

	<b>Balance at 1 January 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers in/out £</b>	<b>Balance at 31 December 2023 £</b>
<b>Unrestricted funds</b>					
General Funds	<u>(74,991)</u>	<u>73,884</u>	<u>(75,363)</u>	<u>(6,862)</u>	<u>(83,332)</u>
<b>Restricted funds</b>					
National Highways SA	7,607	9,000	(26,000)	9,393	-
DfBB	13,738	812,932	(835,086)	20,000	11,584
DfT	42,500	-	(42,400)	(100)	-
PMIRSAwards	-	30,000	(30,000)	-	-
CVIP	16,067	33,714	(47,350)	(2,431)	-
WMCA	-	20,000	-	(20,000)	-
	<u>79,912</u>	<u>905,646</u>	<u>(980,836)</u>	<u>6,862</u>	<u>11,584</u>
<b>Total of funds</b>	<u><u>4,921</u></u>	<u><u>979,530</u></u>	<u><u>(1,056,199)</u></u>	<u><u>-</u></u>	<u><u>(71,748)</u></u>

Restricted funds includes grants and funds from The Department for Transport and Highways England respectively for research and knowledge projects aimed at promoting road safety.

**RoadSafe****(A company limited by guarantee)****Notes to the financial statements  
for the year ended 31 December 2023****15. Statement of funds (continued)****Statement of funds - prior year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>					
General Funds	(26,165)	88,900	(134,957)	(2,769)	(74,991)
<b>Restricted funds</b>					
National Highways SA	51,776	52,700	(23,000)	(73,869)	7,607
DfBB	(63,830)	729,486	(764,702)	112,784	13,738
DfT	26,727	65,000	(22,500)	(26,727)	42,500
Project Edward	(1,018)	-	-	1,018	-
PMIRSAwards	10,437	-	-	(10,437)	-
CVIP	-	37,871	(21,804)	-	16,067
	24,092	885,057	(832,006)	2,769	79,912
<b>Total of funds</b>	<b>(2,073)</b>	<b>973,957</b>	<b>(966,963)</b>	<b>-</b>	<b>4,921</b>

**RoadSafe****(A company limited by guarantee)****Notes to the financial statements  
for the year ended 31 December 2023****16. Summary of funds****Summary of funds - current year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
General funds	(74,991)	73,884	(75,363)	(6,862)	(83,332)
Restricted funds	79,912	905,646	(980,836)	6,862	11,584
	<u>4,921</u>	<u>979,530</u>	<u>(1,056,199)</u>	<u>-</u>	<u>(71,748)</u>

**Summary of funds - prior year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
General funds	(26,165)	88,900	(134,957)	(2,769)	(74,991)
Restricted funds	24,092	885,057	(832,006)	2,769	79,912
	<u>(2,073)</u>	<u>973,957</u>	<u>(966,963)</u>	<u>-</u>	<u>4,921</u>

**17. Analysis of net assets between funds****Analysis of net assets between funds - current year**

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	11,584	113,558	<b>125,142</b>
Creditors due within one year	-	(196,890)	<b>(196,890)</b>
<b>Total</b>	<u>11,584</u>	<u>(83,332)</u>	<u><b>(71,748)</b></u>

**RoadSafe****(A company limited by guarantee)****Notes to the financial statements  
for the year ended 31 December 2023****17. Analysis of net assets between funds (continued)****Analysis of net assets between funds - prior year**

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	79,912	126,632	206,544
Creditors due within one year	-	(201,623)	(201,623)
<b>Total</b>	<b>79,912</b>	<b>(74,991)</b>	<b>4,921</b>

**18. Reconciliation of net movement in funds to net cash flow from operating activities**

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	<b>(76,669)</b>	6,994
<b>Adjustments for:</b>		
Depreciation charges	-	119
Decrease/(increase) in debtors	<b>101,977</b>	(12,190)
Increase/(decrease) in creditors	<b>(33,798)</b>	63,266
<b>Net cash provided by/(used in) operating activities</b>	<b>(8,490)</b>	58,189

**19. Analysis of cash and cash equivalents**

	2023 £	2022 £
Cash in hand	<b>65,414</b>	100,258
<b>Total cash and cash equivalents</b>	<b>65,414</b>	100,258

## RoadSafe

(A company limited by guarantee)

### Notes to the financial statements for the year ended 31 December 2023

#### 20. Analysis of changes in net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	100,258	(34,844)	65,414
	<u>100,258</u>	<u>(34,844)</u>	<u>65,414</u>

#### 21. Pension commitments

The charity makes payments to employees personal pension plans. The assets of these schemes are held by the provider of the pension scheme. During the year the charity made payments in to personal pension plans of £nil (2022 - £Nil). As at the year end there is a commitment to make payments of £89,000 (2022 - £89,000) towards the pension plans of the staff which is included in accruals.

#### 22. Related party transactions

During the year Mr J Plowman, a trustee, received £Nil (2022: £Nil) for consultancy services provided to the charity. PACTS Ltd received £6,000 (2022 - £7,540) in respect of fees and support for conferences. Mr J Plowman is a director/trustee of PACTS Ltd. The charity also received income totaling £Nil (2022: £1,080) in relation to the annual awards ceremony from PACTS Ltd.

**ROADSAFE**

England & Wales - Charity number 1004973

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# Accounts

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**Registered number: 02649397**  
**Charity number: 1004973**

**RoadSafe**  
**(A company limited by guarantee)**

**Unaudited**

**Trustees' report and financial statements**  
**for the year ended 31 December 2021**

**RoadSafe**  
**(A company limited by guarantee)**

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**RoadSafe**  
**(A company limited by guarantee)**

**Reference and administrative details of the charity, its Trustees and advisers  
for the year ended 31 December 2021**

Mr Arun Srinivasan  
Mr Nicholas Armistead  
Ms Karen Cole  
Mr Trevor Hall  
Mr Anthony Fuller (appointed 1 September 2021)  
Mr Darren Lindsey  
Mr John Plowman  
Mr Nicholas Reed (appointed 1 September 2021)  
Mr Anthony Spalding

<b>Company registered number</b>	02649397
<b>Charity registered number</b>	1004973
<b>Registered office</b>	71 Great Peter Street London SW1P 2BN
<b>Company secretary</b>	Adrian Walsh
<b>Chief executive officer</b>	Adrian Walsh
<b>Accountants</b>	Kreston Reeves LLP Chartered Accountants 2nd Floor 168 Shoreditch High Street London E1 6RA
<b>Bankers</b>	HSBC Bank plc The Peak 333 Vauxhall Bridge Road Victoria London SW1V 1EJ
<b>Solicitors</b>	Pinsent Curtis Biddle 1 Park Row Leeds LS1 5AB

## **RoadSafe**

**(A company limited by guarantee)**

### **Trustees' report for the year ended 31 December 2021**

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

### **Objectives and activities**

#### **a. Policies and objectives**

Our mission is to reduce road deaths and injuries by supporting and encouraging partnerships between private sector businesses, traffic engineers, the police, public health authorities and road safety professionals to promote the safe design and use of vehicles and roads by sharing knowledge, encouraging innovation and recognising achievement.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **b. Strategies for achieving objectives**

A key role is to be at the centre of an international network bringing together experts including representatives from government, the vehicle and component manufacturing, insurance and road transport industries, road safety professionals and specialist media, to highlight good practice and share knowledge.

Central to this is our knowledge programme which reaches over 4,000 members of the professional community in UK and beyond. Our web site serves as a portal providing quick access to a series of knowledge centres providing sources of research and good practice. The programme is underpinned by a monthly e-news service and social media feeds.

We remain keen to support new initiatives especially where they embrace partnership and promote the adoption of the Safe System. One such opportunity was to be able to support Project EDWARD (Every Day Without A Road Death) - an annual UK-wide road safety campaign backed by government, the emergency services, highways agencies, road safety organisations and British businesses.

We also believe that opportunities are growing for highlighting the significance of technology and connectivity in improving the safety of all road users, so are developing programmes to support this new objective.

## **RoadSafe**

**(A company limited by guarantee)**

### **Trustees' report (continued) for the year ended 31 December 2021**

#### **Objectives and activities (continued)**

##### **c. Activities undertaken to achieve objectives**

We continue to play an active role in the UN Road Safety Collaboration which is developing the plan for the Second Decade of Action for Road Safety launched in May.

In response to the restrictions posed by COVID 19 much of our work has continued to be delivered using virtual platforms. We were in a strong position to respond to this opportunity as we were already developing enhancements to our knowledge programme and the launch of new platforms.

With continuing support from Bosch, we were also able to develop and reinforce the active Connected and Autonomous Vehicle Safety Hub <https://www.cavsafetyhub.com>.

Our view is that technology and connectivity could help turn the tide on stagnated safety performance, capitalising on the UK's position as a global leader in road safety, connected and automated vehicles and associated technologies. To develop this, we established an expert group on under the leadership of Nick Reed of Reed Mobility involving representatives from Agilysis, Bosch, Geotab, National Highways, Ford, SMMT, the Road Safety Foundation, Mercedes Benz, Road Safety Support, TfL and TRL with a focus on how the exchange and analysis of data between drivers, vehicles and infrastructure enables new ways to support safe, efficient and sustainable driving over the coming decade.

The pandemic led to a change in how we managed the Prince Michael International Road Safety Awards which recognise innovation and achievement. For the second year running in place of a ceremony Prince Michael wrote a personal letter to each winner and made a short congratulatory video for them to share with their teams. This was followed by several dedicated webinars each highlighting the achievements of winners as a way of reinforcing and sharing good practice and success.

We also enhanced the on-line nomination and judging process which for the second year proved successful.

We were also able to support the Department for Transport in developing concepts for its new road safety strategy by providing two workshops and supporting the production of Safe Roads for All, a further position paper prepared in association with other NGOs to assist in the development of thinking behind the strategy.

We were also consulted by The Department ahead of the publication of two reviews of smart motorways.

## **RoadSafe**

**(A company limited by guarantee)**

**Trustees' report (continued)  
for the year ended 31 December 2021**

### **Objectives and activities (continued)**

#### **Support for National Highways**

The three-year service agreement with Highways England now National Highways to provide support for its strategic road safety team in embedding The Safe System continued to be a valuable resource for the team and several programmes including reviews of post-collision response and the Driving for Better Business programme were delivered.

One of our most important and successful programmes continues to be Driving for Better Business – a government-backed campaign delivered in partnership with National Highways to help employers in the private and public sectors to address work-related road risk, protect staff who drive or ride for work, and others who share the road.

We provide four consultants to support the core programme and deliver the campaign.

During the year increased emphasis was directed to the social media campaign and the website was substantially enhanced with the addition of new case studies and a suite of toolkits for use by employers. The campaign also delivered ten podcasts.

During the year we also entered into a further service agreement with the National Highways Commercial Vehicle Incident Prevention team to support the delivery of programmes aligned to the Driving for Better Business Programme.

#### **Developing the Charity.**

During the year we reviewed the opportunities to reposition RoadSafe, as the NGO with international recognition and Royal patronage by widening involvement to reflect the major changes which the transition from the internal combustion engine to electric vehicles, increasing advanced driver assistance systems and data driven decision making require. We have therefore shifted our focus to include automotive technology providers, connected technology and communications businesses, health and environmental sectors.

#### **d. Support and assistance**

Since our foundation, The Society of Motor Manufacturers and Traders has been the home of our registered office. During this time, The Society has been fully committed to the charity's objectives and we are most grateful for its generous and significant continuing support in-kind, providing the office, IT, and administrative support.

We are especially grateful to these companies and organisations, which provide the core financial support for our work, most significantly Bosch and our other key sponsors, Road Safety Support, The FIA Foundation for the Automobile in Society, Michelin Tyre plc and MCIA.

In addition, we thank many organisations which support in-kind or with which we have a close working relationship: The Road Safety Foundation, IAM Road Smart, The Royal Society for the Prevention of Accidents, The RAC Foundation for Motoring, the Towards Zero Foundation, Thatcham Research and Road Safety GB.

We are also grateful to the members of our Expert Panel who provide advice and guidance on a wide range of topics and who judge entries for The Prince Michael International Road Safety Awards.

**RoadSafe**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 December 2021**

**Achievements and performance**

**a. Key performance indicators**

Our network consists of some 4,000 professionals from countries across the world.

The Prince Michael International Road Safety Awards is the world's premier road safety awards scheme, recognising achievement and innovation. Since its foundation in 1987 the scheme has made an average of 12 awards each year and in 2021 fourteen winners embraced teams from some thirty countries including 4 global initiatives.

The Driving for Better Business programme goes from strength to strength and increased its reach during the year to directly serve some 2500 companies employing more than 2.3 million employees using UK roads. The supporting campaign using on-line, print, and social media reached 400,000 readers. The website now regularly receives some 5,000 visits per month.

**b. Investment policy and performance**

Any spare funds that the charity has are held in an interest bearing bank account. The amounts of interest received are below £20 and so are not material to the running of the charity.

**Financial review**

**a. Going concern**

The Trustees assess whether the use of the going concern basis is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

The impact of the COVID-19 pandemic has been assessed by the Trustees, so far as is reasonably possible, taking into consideration the Charity's future level of funding, the Trustees believe that the Charity will be able to continue in operational existence for the foreseeable future.

**b. Reserves policy**

The level of the unrestricted funds remained below the three month figure of unrestricted expenditure in the current year and the Trustees are intent on building the reserves back to this figure. The unrestricted reserves of the charity stand at -£39,453 (2020: -£26,528) whilst the restricted reserves of the charity stand at £109,878 (2020: £68,749).

**c. Review of the financial position**

This has been a year which has seen the charity undertake a lot of work mainly through funding from restricted projects. Overall the charity received funds of £696,592 of which £679,090 was in respect of restricted projects. The charity made an overall surplus of £28,204 of which £41,129 related to the restricted projects.

## **RoadSafe**

**(A company limited by guarantee)**

**Trustees' report (continued)  
for the year ended 31 December 2021**

### **Structure, governance and management**

#### **a. Constitution**

RoadSafe is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

#### **b. Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

#### **c. Policies adopted for the induction and training of Trustees**

Copies of the Memorandum and Articles of Association are provided to new trustees who are then mentored.

#### **d. Pay policy for key management personnel**

Salaries and any changes for the two members of staff are decided by the trustees.

#### **e. Related party relationships**

A number of the trustees are representatives of organisations who support the charity financially.

#### **f. Financial risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### **Members' liability**

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

## RoadSafe

(A company limited by guarantee)

### Trustees' report (continued) for the year ended 31 December 2021

#### Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on  
and signed on their behalf by:

  
Mr Arun Srinivasan 16 March 2022

**RoadSafe**  
**(A company limited by guarantee)**

**Independent examiner's report**  
**for the year ended 31 December 2021**

**Independent examiner's report to the Trustees of RoadSafe ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

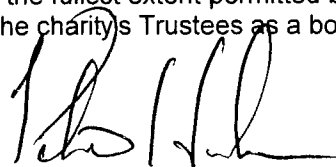
1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

P D Hudson



Dated:

BA FCA

16 March 2022

**Kreston Reeves LLP**

Chartered Accountants

2nd Floor

168 Shoreditch High Street

London

E1 6RA

**RoadSafe**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating income and expenditure account)**  
**for the year ended 31 December 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Donations and grants	3	54,800	17,500	72,300	92,060
Charitable activities	4	604,290	-	604,290	554,394
Other trading activities	5	20,000	-	20,000	30,000
Investments	6	-	2	2	12
Other income	7	-	34,502	34,502	-
<b>Total income</b>		<b>679,090</b>	<b>52,004</b>	<b>731,094</b>	<b>676,466</b>
<b>Expenditure on:</b>					
Charitable activities	8	723,747	51,641	775,388	694,824
<b>Total expenditure</b>		<b>723,747</b>	<b>51,641</b>	<b>775,388</b>	<b>694,824</b>
<b>Net movement in funds</b>		<b>(44,657)</b>	<b>363</b>	<b>(44,294)</b>	<b>(18,358)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		68,749	(26,528)	42,221	60,579
Net movement in funds		(44,657)	363	(44,294)	(18,358)
<b>Total funds carried forward</b>		<b>24,092</b>	<b>(26,165)</b>	<b>(2,073)</b>	<b>42,221</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 28 form part of these financial statements.

**RoadSafe**  
**(A company limited by guarantee)**  
**Registered number: 02649397**

**Balance sheet**  
**as at 31 December 2021**

	<b>Note</b>	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	13	<b>119</b>	238
		<hr/>	<hr/>
		<b>119</b>	238
<b>Current assets</b>			
Debtors	14	<b>94,096</b>	36,260
Cash at bank and in hand		<b>42,069</b>	58,698
		<hr/>	<hr/>
		<b>136,165</b>	94,958
Creditors: amounts falling due within one year	15	<b>(138,357)</b>	(52,975)
		<hr/>	<hr/>
<b>Net current liabilities / assets</b>		<b>(2,192)</b>	41,983
		<hr/>	<hr/>
<b>Total net assets</b>		<b>(2,073)</b>	42,221
		<hr/> <hr/>	<hr/> <hr/>
<b>Charity funds</b>			
Restricted funds	17	<b>24,092</b>	68,749
Unrestricted funds	17	<b>(26,165)</b>	(26,528)
		<hr/>	<hr/>
<b>Total funds</b>		<b>(2,073)</b>	42,221
		<hr/> <hr/>	<hr/> <hr/>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:



**Mr Arun Srinivasan**

*16 March, 2022*

The notes on pages 12 to 28 form part of these financial statements.

**RoadSafe**  
**(A company limited by guarantee)**

**Statement of cash flows**  
**for the year ended 31 December 2021**

	<b>2021</b>	2020
	<b>£</b>	£
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>(16,629)</b>	23,386
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	-	(358)
	<hr/>	<hr/>
<b>Net cash provided by/(used in) investing activities</b>	<b>-</b>	<b>(358)</b>
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	<b>(16,629)</b>	<b>23,028</b>
Cash and cash equivalents at the beginning of the year	<b>58,698</b>	35,670
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	<b>42,069</b>	58,698
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 12 to 28 form part of these financial statements

## **RoadSafe**

**(A company limited by guarantee)**

### **Notes to the financial statements for the year ended 31 December 2021**

#### **1. General information**

The charity is a company limited by guarantee. The charitable company was incorporated and is domiciled in the United Kingdom. The address of its registered office and principle place of business are 71 Great Peter Street, London, SW1P 2BN.

The members of the charitable company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

RoadSafe meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **2.2 Going concern**

The Trustees assess whether the use of the going concern basis is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

The impact of the COVID-19 pandemic has been assessed by the Trustees, so far as is reasonably possible, taking into consideration the Charity's future level of funding, the Trustees believe that the Charity will be able to continue in operational existence for the foreseeable future.

##### **2.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**Notes to the financial statements**  
**for the year ended 31 December 2021**

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Motor vehicles	- 25% straight line
Computer equipment	- 33% straight line

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## RoadSafe

(A company limited by guarantee)

### Notes to the financial statements for the year ended 31 December 2021

## 2. Accounting policies (continued)

### 2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

### 2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

### 2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

## 3. Income from donations and grants

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	-	17,500	<b>17,500</b>	20,000
Grants	54,800	-	<b>54,800</b>	72,060
	<u>54,800</u>	<u>17,500</u>	<u><b>72,300</b></u>	<u>92,060</u>
Total 2020	<u>72,060</u>	<u>20,000</u>	<u>92,060</u>	

**RoadSafe**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 December 2021**

**4. Income from charitable activities**

	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Income from charitable activities - SLA Programme	36,100	<b>36,100</b>	67,000
Income from charitable activities - DFBB	513,190	<b>513,190</b>	487,394
Income from charitable activities - Project Edward	55,000	<b>55,000</b>	-
	<u>604,290</u>	<u><b>604,290</b></u>	<u>554,394</u>
Total 2020	<u>554,394</u>	<u>554,394</u>	

**5. Income from other trading activities**

**Income from fundraising events**

	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Sponsorship	20,000	<b>20,000</b>	30,000
	<u>30,000</u>	<u><b>30,000</b></u>	
Total 2020	<u>30,000</u>	<u>30,000</u>	

**6. Investment income**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Interest receivable	2	<b>2</b>	12
	<u>12</u>	<u><b>12</b></u>	
Total 2020	<u>12</u>	<u>12</u>	

**RoadSafe**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 December 2021**

**7. Other incoming resources**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Other incoming resources 1	34,502	<b>34,502</b>	-

**RoadSafe**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 December 2021**

**8. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2021 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Road Safety Education	-	51,641	<b>51,641</b>	50,760
SLA Programme	19,290	-	<b>19,290</b>	86,887
DFBB	551,513	-	<b>551,513</b>	485,410
DFT	87,363	-	<b>87,363</b>	71,767
Project Edward	56,018	-	<b>56,018</b>	-
PMIRS Awards	9,563	-	<b>9,563</b>	-
	<u>723,747</u>	<u>51,641</u>	<u><b>775,388</b></u>	<u>694,824</u>

**9. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Road Safety Education	27,369	24,272	<b>51,641</b>	50,760
SLA Programme	18,594	696	<b>19,290</b>	86,887
DFBB	528,435	23,078	<b>551,513</b>	485,410
DFT	7,107	80,256	<b>87,363</b>	71,767
Project Edward	54,958	1,060	<b>56,018</b>	-
PMIRS Awards	9,175	388	<b>9,563</b>	-
	<u>645,638</u>	<u>129,750</u>	<u><b>775,388</b></u>	<u>694,824</u>
Total 2020	<u>646,877</u>	<u>47,947</u>	<u>694,824</u>	

**RoadSafe**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 December 2021**

**9. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Road Safety Education 2021 £</b>	<b>Events 2021 £</b>	<b>SLA Programme 2021 £</b>	<b>DFBB 2021 £</b>	<b>DFT 2021 £</b>
Staff costs	21,759	-	4,694	66,512	7,107
Awards ceremony and prizes	-	-	-	-	-
Communications	5,610	-	-	49,400	-
Sub-contractors	-	-	13,900	412,523	-
	<u>27,369</u>	<u>-</u>	<u>18,594</u>	<u>528,435</u>	<u>7,107</u>
<b>Total 2020</b>	<u><u>36,610</u></u>	<u><u>-</u></u>	<u><u>63,112</u></u>	<u><u>459,108</u></u>	<u><u>67,878</u></u>
		<b>Project Edward 2021 £</b>	<b>PMIRS Awards 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Staff costs		7,107	2,547	<b>109,726</b>	101,466
Awards ceremony and prizes		-	6,628	<b>6,628</b>	7,370
Website		-	-	<b>55,010</b>	69,394
Temporary staff		47,851	-	<b>474,274</b>	468,647
		<u>54,958</u>	<u>9,175</u>	<u><b>645,638</b></u>	<u>646,877</u>
<b>Total 2020</b>		<u><u>-</u></u>	<u><u>-</u></u>	<u><u>646,877</u></u>	

**RoadSafe**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 December 2021**

**9. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Road Safety Education 2021 £</b>	<b>SLA Programme 2021 £</b>	<b>DFBB 2021 £</b>	<b>DFT 2021 £</b>	<b>Project Edward 2021 £</b>
Pension costs	19,800	-	-	79,200	-
Depreciation	119	-	-	-	-
Health and death insurance	701	149	2,119	226	227
Travel and entertainment	170	36	515	55	55
Insurance	393	84	1,189	127	127
Subscriptions and conferences	124	26	376	40	40
Sundry	5	1	16	2	2
Interest payable	31	7	94	10	10
Printing and stationery	189	40	571	61	61
Telephone and postage	166	35	500	53	54
Consultancy	434	92	14,494	140	141
Bad Debt	1,080	-	-	-	-
Governance costs	1,060	226	3,204	342	343
	<u>24,272</u>	<u>696</u>	<u>23,078</u>	<u>80,256</u>	<u>1,060</u>
Total 2020	<u>43,997</u>	<u>422</u>	<u>3,073</u>	<u>454</u>	<u>-</u>

**RoadSafe**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 December 2021**

**9. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

	<b>PMIRS Awards 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Staff costs	-	<b>99,000</b>	-
Depreciation	-	<b>119</b>	6,689
Health and death insurance	83	<b>3,505</b>	8,391
Travel and entertainment	21	<b>852</b>	3,652
Insurance	46	<b>1,966</b>	2,136
Subscriptions and conferences	15	<b>621</b>	229
Sundry	-	<b>26</b>	1,190
Interest payable	4	<b>156</b>	158
Printing and stationery	23	<b>945</b>	419
Communications	20	<b>828</b>	1,160
Consultancy	51	<b>15,352</b>	19,590
Bad debts	-	<b>1,080</b>	-
Governance costs	125	<b>5,300</b>	4,333
	<u>388</u>	<u><b>129,750</b></u>	<u>47,947</u>
Total 2020	<u>-</u>	<u><b>47,947</b></u>	

**RoadSafe**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 December 2021**

**10. Independent examiner's remuneration**

	<b>2021</b>	2020
	£	£
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<b>2,835</b>	3,050

**11. Staff costs**

	<b>2021</b>	2020
	£	£
Wages and salaries	<b>96,894</b>	96,000
Social security costs	<b>12,832</b>	5,466
Contribution to defined contribution pension schemes	<b>99,000</b>	-
	<b>208,726</b>	101,466

The average number of persons employed by the charity during the year was as follows:

	<b>2021</b>	2020
	No.	No.
Administration	<b>2</b>	2

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2021</b>	2020
	No.	No.
In the band £60,001 - £70,000	-	1

The chief executive, Mr Adrian Walsh, is the charity's key management employee and his total remuneration package fell in to the band detailed above for 2020.

**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, expenses totalling £NIL were reimbursed or paid directly to no Trustee (2020 - £NIL to no Trustee). During the year trustees received consultancy fees for non-trustee related work, these costs are included within note 23 of the accounts 'Related party transactions'.

**RoadSafe**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 December 2021**

**13. Tangible fixed assets**

	Motor vehicles £	Computer equipment £	Total £
<b>Cost or valuation</b>			
At 1 January 2021	32,850	10,580	43,430
At 31 December 2021	<u>32,850</u>	<u>10,580</u>	<u>43,430</u>
<b>Depreciation</b>			
At 1 January 2021	32,850	10,342	43,192
Charge for the year	-	119	119
At 31 December 2021	<u>32,850</u>	<u>10,461</u>	<u>43,311</u>
<b>Net book value</b>			
At 31 December 2021	<u>-</u>	<u>119</u>	<u>119</u>
At 31 December 2020	<u>-</u>	<u>238</u>	<u>238</u>

**14. Debtors**

	2021 £	2020 £
<b>Due within one year</b>		
Trade debtors	92,795	33,000
Prepayments and accrued income	1,301	3,260
	<u>94,096</u>	<u>36,260</u>

**RoadSafe**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 December 2021**

**15. Creditors: Amounts falling due within one year**

	<b>2021</b>	2020
	<b>£</b>	£
Trade creditors	<b>60</b>	2,132
Other taxation and social security	<b>27,982</b>	45,293
Accruals and deferred income	<b>110,315</b>	5,550
	<b><u>138,357</u></b>	<u>52,975</u>

**16. Financial instruments**

	<b>2021</b>	2020
	<b>£</b>	£
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<b><u>42,069</u></b>	<u>58,698</u>

Financial assets measured at fair value through income and expenditure comprises of cash at bank and in hand

**RoadSafe**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 December 2021**

**17. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 January 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 December 2021 £</b>
<b>Unrestricted funds</b>				
General Funds	<u>(26,528)</u>	<u>52,004</u>	<u>(51,641)</u>	<u>(26,165)</u>
<b>Restricted funds</b>				
SLA Programme	34,966	36,100	(19,290)	51,776
DFBB	(25,507)	513,190	(551,513)	(63,830)
DFT	59,290	54,800	(87,363)	26,727
Project Edward	-	55,000	(56,018)	(1,018)
PMIRSAwards	-	20,000	(9,563)	10,437
	<u>68,749</u>	<u>679,090</u>	<u>(723,747)</u>	<u>24,092</u>
<b>Total of funds</b>	<u><u>42,221</u></u>	<u><u>731,094</u></u>	<u><u>(775,388)</u></u>	<u><u>(2,073)</u></u>

Restricted funds includes grants and funds from The Department For Transport and Highways England respectively for research and knowledge projects aimed at promoting road safety.

**RoadSafe**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 December 2021**

**17. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>				
General Funds	(18,410)	50,012	(58,130)	(26,528)
<b>Restricted funds</b>				
SLA Programme	-	67,000	(32,034)	34,966
DFBB	78,989	487,394	(591,890)	(25,507)
DFT	-	72,060	(12,770)	59,290
	<u>78,989</u>	<u>626,454</u>	<u>(636,694)</u>	<u>68,749</u>
<b>Total of funds</b>	<u><u>60,579</u></u>	<u><u>676,466</u></u>	<u><u>(694,824)</u></u>	<u><u>42,221</u></u>

**RoadSafe**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 December 2021**

**18. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 January 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 December 2021 £</b>
General funds	(26,528)	52,004	(51,641)	(26,165)
Restricted funds	68,749	679,090	(723,747)	24,092
	<u>42,221</u>	<u>731,094</u>	<u>(775,388)</u>	<u>(2,073)</u>

**Summary of funds - prior year**

	<b>Balance at 1 January 2020 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 December 2020 £</b>
General funds	(18,410)	50,012	(58,130)	(26,528)
Restricted funds	78,989	626,454	(636,694)	68,749
	<u>60,579</u>	<u>676,466</u>	<u>(694,824)</u>	<u>42,221</u>

**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2021 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Tangible fixed assets	-	119	119
Current assets	24,092	112,073	136,165
Creditors due within one year	-	(138,357)	(138,357)
<b>Total</b>	<u>24,092</u>	<u>(26,165)</u>	<u>(2,073)</u>

**RoadSafe**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 December 2021**

**19. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	238	238
Current assets	68,749	26,209	94,958
Creditors due within one year	-	(52,975)	(52,975)
<b>Total</b>	<b>68,749</b>	<b>(26,528)</b>	<b>42,221</b>

**20. Reconciliation of net movement in funds to net cash flow from operating activities**

	2021 £	2020 £
Net expenditure for the year (as per Statement of Financial Activities)	<b>(44,294)</b>	(18,358)
<b>Adjustments for:</b>		
Depreciation charges	<b>119</b>	6,689
Decrease/(increase) in debtors	<b>(57,836)</b>	91,366
Increase/(decrease) in creditors	<b>12,884</b>	(56,311)
<b>Net cash provided by/(used in) operating activities</b>	<b>(89,127)</b>	23,386

**21. Analysis of cash and cash equivalents**

	2021 £	2020 £
Cash in hand	<b>42,069</b>	58,698
<b>Total cash and cash equivalents</b>	<b>42,069</b>	58,698

**RoadSafe**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 December 2021**

**22. Analysis of changes in net debt**

	<b>At 1 January 2021</b>	<b>Cash flows</b>	<b>At 31 December 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	<b>58,698</b>	<b>(16,629)</b>	<b>42,069</b>
	<b>58,698</b>	<b>(16,629)</b>	<b>42,069</b>

**23. Pension commitments**

The charity makes payments to employees personal pension plans. The assets of these schemes are held by the provider of the pension scheme. During the year the charity made payments in to personal pension plans of £10,000 (2020 - £nil).

**24. Related party transactions**

During the year, Mr J Plowman, a trustee, received £3,150 (2020 - £5,000) for consultancy services provided to the charity. In addition Mr J Plowman is a director/trustee of PACTS Ltd which received £12,320 (2020 - £nil) in respect of fees and support for conferences.

During the year, Brook Advisory Associates Limited, of which Mr A Fuller is a director, received £350 (2020: £nil) in respect to research and interview costs.

**ROADSAFE**

England & Wales - Charity number 1004973

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# Accounts

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**Registered number: 02649397**  
**Charity number: 1004973**

**RoadSafe**  
**(A company limited by guarantee)**

**Unaudited**

**Trustees' report and financial statements**  
**for the year ended 31 December 2022**

**RoadSafe**  
**(A company limited by guarantee)**

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**RoadSafe****(A company limited by guarantee)****Reference and administrative details of the charity, its Trustees and advisers  
for the year ended 31 December 2022**

Mr Arun Srinivasan  
Mr Nicholas Armistead  
Ms Karen Cole  
Mr Trevor Hall  
Mr Anthony Fuller  
Mr Darren Lindsey  
Mr John Plowman  
Mr Nicholas Reed  
Mr Anthony Spalding  
Mr David Johnson (appointed 16 March 2022)

**Company registered  
number**

02649397

**Charity registered  
number**

1004973

**Registered office**

71 Great Peter Street  
London  
SW1P 2BN

**Company secretary**

Adrian Walsh

**Chief executive officer**

Adrian Walsh

**Accountants**

Kreston Reeves LLP  
Chartered Accountants  
2nd Floor  
168 Shoreditch High Street  
London  
E1 6RA

**Bankers**

HSBC Bank plc  
The Peak  
333 Vauxhall Bridge Road  
Victoria  
London  
SW1V 1EJ

**Solicitors**

Pinsent Curtis Biddle  
1 Park Row  
Leeds  
LS1 5AB

## **RoadSafe**

**(A company limited by guarantee)**

### **Trustees' report for the year ended 31 December 2022**

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

### **Objectives and activities**

#### **a. Policies and objectives**

Our mission is to reduce road deaths and injuries by supporting and encouraging partnerships between private sector businesses, traffic engineers, the police, public health authorities and road safety professionals to promote the safe design and use of vehicles and roads by sharing knowledge, encouraging innovation and recognising achievement.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **b. Strategies for achieving objectives**

A key role is to be at the centre of an international network bringing together experts including representatives from government, the vehicle and component manufacturing sector, insurance and road transport industries, road safety professionals and specialist media, to highlight good practice and share knowledge.

We also believe that opportunities are growing for highlighting the significance of technology and connectivity in improving the safety of all road users, so are developing programmes to support this new objective.

The Prince Michael International Road Safety Awards continues to be seen by the global road safety community as a unique and important programme.

Driving for Better Business has become a widely respected and successful campaign and remains the largest of our programmes.

## RoadSafe

(A company limited by guarantee)

Trustees' report (continued)  
for the year ended 31 December 2022

### Objectives and activities (continued)

#### c. Activities undertaken to achieve objectives

We continue to play an active role in the UN Road Safety Collaboration which is delivering the plan for the Second Decade of Action for Road Safety.

**RoadSafe Knowledge.** The provision of useful sources of knowledge to the professional community underpins all that we do. Our knowledge programme reaches some 3,000 members of the professional community in the UK and beyond. Our web site serves as a portal providing quick access to a series of knowledge centres providing sources of research and good practice. The programme is underpinned by a monthly e-news service and social media feeds. We remain keen to support new initiatives especially where they embrace partnership and promote the adoption of the Safe System.

**Connected Safety Technology.** With continuing support from Bosch, we were also able to develop and reinforce the active Connected and Autonomous Vehicle (CAV) Safety Hub <https://www.cavsafetyhub.com>. Our view is that technology and connectivity could help turn the tide on stagnated safety performance, capitalising on the UK's position as a global leader in road safety, connected and automated vehicles and associated technologies.

We have established an expert group on technology under the leadership of Nick Reed involving representatives from Agilysis, Bosch, Geotab, National Highways, SMMT, the Road Safety Foundation, Mercedes Benz, Road Safety Support, Michelin, National Highways, Moshan Data, Thatcham, TfL and TRL with a focus on how the exchange and analysis of data between drivers, vehicles and infrastructure enables new ways to support safe, efficient and sustainable driving over the coming decade.

As part of this programme during the year in partnership with Agilysis and supported by Bosch we delivered a series of expert-led webinars looking to investigate the role that connected technology can play in delivering enhanced safety to road users. Explored through the lens of the Safe System, each session focused on how the emergence of advanced communications, data connectivity and vehicle safety technologies are shaping a safer future.

**Prince Michael International Road Safety Awards.** After two years when it was not possible to deliver a full Awards programme, we were once again able to invite award winners to a ceremony in London in December. Here His Royal Highness was able to meet winners from fifteen countries. On the day before the ceremony, we held a successful workshop which allowed the winning teams to meet each other and exchange ideas. The winners were also able to attend a parliamentary reception which was the culmination of Project Edward – a communications programme promoting good practice which we were once again able to support. We acknowledge the support provided by Agilysis who managed the nomination and judging system and the award ceremony.

**Working with the Department for Transport.** We were also able to support the Department developing concepts for its new road safety strategy and participated in the planning of the launch of that strategy in July. (An event which the department had to cancel at the last minute due to extreme weather). We were also consulted by The Department ahead of the publication of further review of smart motorways.

## RoadSafe

(A company limited by guarantee)

**Trustees' report (continued)  
for the year ended 31 December 2022**

### **Objectives and activities (continued)**

#### **Support for National Highways**

The three-year service agreement with National Highways to provide support for its strategic road safety team in embedding The Safe System continued to be a valuable resource for the Road Safety Division of National Highways and several programmes including the delivery of The Driving Hub - a web-based information hub for new drivers, and a tyre safety research programme were funded through this agreement.

One of our most important and successful programmes continues to be **Driving for Better Business** – a government-backed campaign delivered in partnership with National Highways to help employers in the private and public sectors to address work-related road risk, protect staff who drive or ride for work, and others who share the road. We continued to provide four consultants to support the core programme and deliver the campaign. Additionally, we direct the work of three sub-contractors to provide web-based resources, social media, and traditional media outputs. The social media campaign and the website were enhanced with the addition of new case studies and a suite of toolkits for use by employers.

During the year we also continued to deliver support for the National Highways Commercial Vehicle Incident Prevention team to support the delivery of programmes to support its customers.

#### **Developing new opportunities**

Building on the CAV Safety hub, and our recent work to promote the safety benefits of connected and automated vehicles and associated technologies, we also supported an industry group called **AV-DRIVE** that is working on how to communicate with the public about vehicles fitted with the Automated Lane Keeping System (ALKS) that will soon be on sale in the UK.

We also commenced work on a new DfT-funded programme to establish an easy-to-use web and app-based hub which is easy to access for the use of instructors and others involved in training as well as drivers to highlight the benefits of ADAS. This hub is due for launch in mid-2023.

#### **d. Support and assistance**

Since our foundation, The Society of Motor Manufacturers and Traders has been the home of our registered office. During this time, The Society has been fully committed to the charity's objectives and we are most grateful for its generous and significant continuing support in-kind, providing the office, IT, and administrative support.

We are especially grateful to these companies and organisations, which provide the core financial support for our work, most significantly Bosch and The FIA Foundation for the Automobile in Society together with our key sponsors, Road Safety Support, MCIA and Michelin.

In addition, we thank the professional organisations which support in-kind or with which we have a close working relationship: The Road Safety Foundation, IAM Road Smart, The Royal Society for the Prevention of Accidents, The RAC Foundation for Motoring, the Towards Zero Foundation, Thatcham Research and Road Safety GB. We are also grateful to the members of our Expert Panel who provide advice and guidance on a wide range of topics and who judge entries for The Prince Michael International Road Safety Awards.

## **RoadSafe**

**(A company limited by guarantee)**

**Trustees' report (continued)  
for the year ended 31 December 2022**

### **Achievements and performance**

#### **a. Key performance indicators**

Our network is stable at around 3,000 professionals from countries across the world.

The Prince Michael International Road Safety Awards is the world's premier road safety awards scheme, recognising achievement and innovation. Since its foundation in 1987 the scheme has made an average of 12 awards each year and in 2022 fifteen winners embraced teams from some thirty countries including four global initiatives.

The Driving for Better Business programme goes from strength to strength and increased its reach during the year to directly serve organisations employing more than 3 million employees using UK roads driving 1.4million company cars, 1.6 million vans and 450,000 HGVs. The supporting campaign using on-line, print, and social media reached 500,000 readers. The website continues to receive some 5,000 visits per month.

#### **b. Investment policy and performance**

Any spare funds that the charity has are held in an interest bearing bank account. The amounts of interest received are below £90 and so are not material to the running of the charity.

### **Financial review**

#### **a. Going concern**

The Trustees assess whether the use of the going concern basis is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **b. Reserves policy**

The level of the unrestricted funds remained below the three month figure of unrestricted expenditure in the current year and the Trustees are intent on building the reserves back to this figure. The unrestricted reserves of the charity stand at (£74,991) (2021: (£26,165)) whilst the restricted reserves of the charity stand at £79,912 (2021: £24,092).

#### **c. Review of the financial position**

This has been a year which has seen the charity undertake a lot of work mainly through funding from restricted projects. Overall the charity received funds of £973,957 of which £885,057 was in respect of restricted projects. The charity made an overall surplus of £6,994 of which £55,820 related to the restricted projects and £(48,826) related to unrestricted funds.

Despite the level of work undertaken the charity has had difficulty in covering all of its administrative expenses due to the reluctance of organisations to include a sufficient level of support costs in their funding of restricted projects. This has resulted in a deficit in respect of unrestricted funds. The Trustees are addressing this issue and have formulated plans to cover this issue over the medium term including the settlement of outstanding pension contributions which are due to the staff, who have agreed to these being settled in the medium term.

## **RoadSafe**

**(A company limited by guarantee)**

**Trustees' report (continued)  
for the year ended 31 December 2022**

### **Structure, governance and management**

#### **a. Constitution**

RoadSafe is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

#### **b. Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

#### **c. Policies adopted for the induction and training of Trustees**

Copies of the Memorandum and Articles of Association are provided to new trustees who are then mentored.

#### **d. Pay policy for key management personnel**

Salaries and any changes for the two members of staff are decided by the trustees.

#### **e. Related party relationships**

A number of the trustees are representatives of organisations who support the charity financially.

#### **f. Financial risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### **Members' liability**

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

## **RoadSafe**

**(A company limited by guarantee)**

### **Trustees' report (continued) for the year ended 31 December 2022**

#### **Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 27 April 2023 and signed on their behalf by:

**Mr Arun Srinivasan**

## RoadSafe

(A company limited by guarantee)

### Independent examiner's report for the year ended 31 December 2022

#### Independent examiner's report to the Trustees of RoadSafe ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

#### Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



P D Hudson

Dated: 27 April 2023

BA FCA

#### **Kreston Reeves LLP**

Chartered Accountants

2nd Floor

168 Shoreditch High Street

London

E1 6RA

**RoadSafe****(A company limited by guarantee)****Statement of financial activities (incorporating income and expenditure account)  
for the year ended 31 December 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and grants	3	65,000	20,000	85,000	72,300
Charitable activities	4	820,057	-	820,057	604,290
Other trading activities	5	-	68,815	68,815	20,000
Investments	6	-	85	85	2
Other income	7	-	-	-	34,502
<b>Total income</b>		<b>885,057</b>	<b>88,900</b>	<b>973,957</b>	731,094
<b>Expenditure on:</b>					
Charitable activities	8	832,006	134,957	966,963	775,388
<b>Total expenditure</b>		<b>832,006</b>	<b>134,957</b>	<b>966,963</b>	775,388
<b>Net income/(expenditure)</b>		<b>53,051</b>	<b>(46,057)</b>	<b>6,994</b>	(44,294)
Transfers between funds	17	2,769	(2,769)	-	-
<b>Net movement in funds</b>		<b>55,820</b>	<b>(48,826)</b>	<b>6,994</b>	(44,294)
<b>Reconciliation of funds:</b>					
Total funds brought forward		24,092	(26,165)	(2,073)	42,221
Net movement in funds		55,820	(48,826)	6,994	(44,294)
<b>Total funds carried forward</b>		<b>79,912</b>	<b>(74,991)</b>	<b>4,921</b>	(2,073)

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 28 form part of these financial statements.

## RoadSafe

(A company limited by guarantee)

Registered number: 02649397

### Balance sheet as at 31 December 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	13	-	119
		<hr/>	<hr/>
		-	119
<b>Current assets</b>			
Debtors	14	106,286	94,096
Cash at bank and in hand		100,258	42,069
		<hr/>	<hr/>
		206,544	136,165
Creditors: amounts falling due within one year	15	(201,623)	(138,357)
		<hr/>	<hr/>
<b>Net current assets / liabilities</b>		<b>4,921</b>	<b>(2,192)</b>
		<hr/>	<hr/>
<b>Total net assets</b>		<b>4,921</b>	<b>(2,073)</b>
		<hr/> <hr/>	<hr/> <hr/>
<b>Charity funds</b>			
Restricted funds	17	79,912	24,092
Unrestricted funds	17	(74,991)	(26,165)
		<hr/>	<hr/>
<b>Total funds</b>		<b>4,921</b>	<b>(2,073)</b>
		<hr/> <hr/>	<hr/> <hr/>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 27 April 2023 and signed on their behalf by:

**Mr Arun Srinivasan**

The notes on pages 12 to 28 form part of these financial statements.

**RoadSafe**  
(A company limited by guarantee)

**Statement of cash flows**  
**for the year ended 31 December 2022**

	<b>2022</b>	2021
	£	£
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>58,189</b>	(16,629)
<b>Cash flows from investing activities</b>		
<b>Net cash provided by investing activities</b>	-	-
<b>Cash flows from financing activities</b>		
<b>Net cash provided by financing activities</b>	-	-
<b>Change in cash and cash equivalents in the year</b>	<b>58,189</b>	<b>(16,629)</b>
Cash and cash equivalents at the beginning of the year	<b>42,069</b>	58,698
<b>Cash and cash equivalents at the end of the year</b>	<b>100,258</b>	42,069

The notes on pages 12 to 28 form part of these financial statements

## **RoadSafe**

**(A company limited by guarantee)**

### **Notes to the financial statements for the year ended 31 December 2022**

#### **1. General information**

The charity is a company limited by guarantee. The charitable company was incorporated and is domiciled in the United Kingdom. The address of its registered office and principle place of business are 71 Great Peter Street, London, SW1P 2BN.

The members of the charitable company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

RoadSafe meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **2.2 Going concern**

The Trustees assess whether the use of the going concern basis is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **2.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

## RoadSafe

(A company limited by guarantee)

### Notes to the financial statements for the year ended 31 December 2022

## 2. Accounting policies (continued)

### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

### 2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

### 2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Motor vehicles	- 25% straight line
Computer equipment	- 33% straight line

### 2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### 2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## RoadSafe

(A company limited by guarantee)

### Notes to the financial statements for the year ended 31 December 2022

## 2. Accounting policies (continued)

### 2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

### 2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

### 2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

## 3. Income from donations and grants

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Donations	-	20,000	<b>20,000</b>	17,500
Grants	65,000	-	<b>65,000</b>	54,800
	<b>65,000</b>	<b>20,000</b>	<b>85,000</b>	<b>72,300</b>
Total 2021	54,800	17,500	72,300	

## RoadSafe

(A company limited by guarantee)

### Notes to the financial statements for the year ended 31 December 2022

#### 4. Income from charitable activities

	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>	Total funds 2021 £
Income from charitable activities - National Highways SA	52,700	<b>52,700</b>	36,100
Income from charitable activities - DfBB	729,486	<b>729,486</b>	513,190
Income from charitable activities - Project Edward	-	-	55,000
Income from charitable activities - CVIP	37,871	<b>37,871</b>	-
	<u>820,057</u>	<u><b>820,057</b></u>	<u>604,290</u>
Total 2021	<u>604,290</u>	<u>604,290</u>	

#### 5. Income from other trading activities

##### Income from fundraising events

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	Total funds 2021 £
Annual Awards Tickets	-	26,815	<b>26,815</b>	-
Sponsorship	-	42,000	<b>42,000</b>	-
Sponsorship	-	-	-	20,000
	<u>-</u>	<u>68,815</u>	<u><b>68,815</b></u>	<u>20,000</u>
Total 2021	<u>20,000</u>	<u>-</u>	<u>20,000</u>	

**RoadSafe****(A company limited by guarantee)****Notes to the financial statements  
for the year ended 31 December 2022****6. Investment income**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	Total funds 2021 £
Interest receivable	85	<b>85</b>	2
Total 2021	2	2	

**7. Other incoming resources**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	Total funds 2021 £
Other incoming resources	-	-	34,502
Total 2021	34,502	34,502	

**8. Analysis of expenditure on charitable activities****Summary by fund type**

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total 2022 £</b>	Total 2021 £
Road Safety Education	-	56,611	<b>56,611</b>	51,641
National Highways SA	23,000	-	<b>23,000</b>	19,290
DfBB	764,702	-	<b>764,702</b>	551,513
DfT	22,500	-	<b>22,500</b>	87,363
Project Edward	-	-	-	56,018
PMIRS Awards	-	78,346	<b>78,346</b>	9,563
CVIP	21,804	-	<b>21,804</b>	-
	<b>832,006</b>	<b>134,957</b>	<b>966,963</b>	<b>775,388</b>

**RoadSafe****(A company limited by guarantee)****Notes to the financial statements  
for the year ended 31 December 2022****9. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Road Safety Education	48,762	7,849	<b>56,611</b>	51,641
National Highways SA	23,000	-	<b>23,000</b>	19,290
DfBB	752,702	12,000	<b>764,702</b>	551,513
DfT	22,500	-	<b>22,500</b>	87,363
Project Edward	-	-	-	56,018
PMIRS Awards	78,346	-	<b>78,346</b>	9,563
CVIP	21,804	-	<b>21,804</b>	-
	<u>947,114</u>	<u>19,849</u>	<u><b>966,963</b></u>	<u>775,388</u>
Total 2021	<u>645,638</u>	<u>129,750</u>	<u>775,388</u>	

**RoadSafe**  
(A company limited by guarantee)

**Notes to the financial statements**  
**for the year ended 31 December 2022**

**9. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Road Safety Education 2022 £</b>	<b>National Highways SA 2022 £</b>	<b>DfBB 2022 £</b>	<b>DfT 2022 £</b>	<b>Project Edward 2022 £</b>
Staff costs	34,840	12,000	13,000	22,500	-
Awards ceremony and prizes	-	-	-	-	-
Website	5,418	-	-	-	-
Temporary staff	-	-	12,000	-	-
Sub-contractors	-	11,000	727,702	-	-
Consultancy	8,504	-	-	-	-
	<u>48,762</u>	<u>23,000</u>	<u>752,702</u>	<u>22,500</u>	<u>-</u>
Total 2021	<u>27,369</u>	<u>18,594</u>	<u>528,435</u>	<u>7,107</u>	<u>54,958</u>
		<b>PMIRS Awards 2022 £</b>	<b>CVIP 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Staff costs		18,000	3,000	<b>103,340</b>	109,726
Awards ceremony and prizes		60,346	-	<b>60,346</b>	6,628
Website		-	-	<b>5,418</b>	55,010
Temporary staff		-	-	<b>12,000</b>	-
Sub-contractors		-	18,804	<b>757,506</b>	474,274
Consultancy		-	-	<b>8,504</b>	-
		<u>78,346</u>	<u>21,804</u>	<u><b>947,114</b></u>	<u>645,638</u>
Total 2021		<u>9,175</u>	<u>-</u>	<u>645,638</u>	

**RoadSafe****(A company limited by guarantee)****Notes to the financial statements  
for the year ended 31 December 2022****9. Analysis of expenditure by activities (continued)****Analysis of support costs**

	<b>Road Safety Education 2022 £</b>	<b>National Highways SA 2022 £</b>	<b>DfBB 2022 £</b>	<b>DfT 2022 £</b>	<b>Project Edward 2022 £</b>
Pension costs	-	-	-	-	-
Depreciation	119	-	-	-	-
Health and death insurance	2,540	-	3,944	-	-
Travel and entertainment	690	-	1,072	-	-
Insurance	517	-	803	-	-
Subscriptions and conferences	102	-	156	-	-
Sundry	-	-	-	-	-
Interest payable	120	-	187	-	-
Printing and stationery	1,053	-	1,634	-	-
Telephone and postage	22	-	33	-	-
Consultancy	653	-	1,014	-	-
Bad Debt	-	-	-	-	-
Governance costs	2,033	-	3,157	-	-
	<u>7,849</u>	<u>-</u>	<u>12,000</u>	<u>-</u>	<u>-</u>
Total 2021	<u>24,272</u>	<u>696</u>	<u>23,078</u>	<u>80,256</u>	<u>1,060</u>

**RoadSafe****(A company limited by guarantee)****Notes to the financial statements  
for the year ended 31 December 2022****9. Analysis of expenditure by activities (continued)****Analysis of support costs (continued)**

	<b>PMIRS Awards 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Pension contributions	-	-	99,000
Depreciation	-	<b>119</b>	119
Health and death insurance	-	<b>6,484</b>	3,505
Travel and entertainment	-	<b>1,762</b>	852
Insurance	-	<b>1,320</b>	1,966
Subscriptions and conferences	-	<b>258</b>	621
Sundry	-	-	26
Interest payable	-	<b>307</b>	156
Printing and stationery	-	<b>2,687</b>	945
Communications	-	<b>55</b>	828
Consultancy	-	<b>1,667</b>	15,352
Bad debts	-	-	1,080
Governance costs	-	<b>5,190</b>	5,300
	<hr/>	<hr/>	<hr/>
	-	<b>19,849</b>	129,750
	<hr/>	<hr/>	<hr/>
Total 2021	388	129,750	
	<hr/>	<hr/>	

**RoadSafe**  
(A company limited by guarantee)

**Notes to the financial statements  
for the year ended 31 December 2022**

**10. Independent examiner's remuneration**

	<b>2022</b>	2021
	£	£
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<b>3,050</b>	2,835

**11. Staff costs**

	<b>2022</b>	2021
	£	£
Wages and salaries	<b>96,000</b>	96,894
Social security costs	<b>7,340</b>	12,832
Contribution to defined contribution pension schemes	-	99,000
	<b>103,340</b>	208,726

The average number of persons employed by the charity during the year was as follows:

	<b>2022</b>	2021
	No.	No.
Administration	<b>2</b>	2

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2022</b>	2021
	No.	No.
In the band £60,001 - £70,000	<b>1</b>	1

The chief executive, Mr Adrian Walsh, is the charity's key management employee and his total remuneration package fell in to the band detailed above for 2022.

**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, expenses totaling £NIL were reimbursed or paid directly to Trustee (2021 - £Nil). During the year trustees received consultancy fees for non-trustee related work, these costs are included within note 24 of the accounts 'Related party transactions'.

**RoadSafe**  
(A company limited by guarantee)

**Notes to the financial statements  
for the year ended 31 December 2022**

**13. Tangible fixed assets**

	Motor vehicles £	Computer equipment £	Total £
<b>Cost or valuation</b>			
At 1 January 2022	32,850	10,580	43,430
Disposals	(32,850)	(10,221)	(43,071)
At 31 December 2022	-	359	359
<b>Depreciation</b>			
At 1 January 2022	32,850	10,461	43,311
Charge for the year	-	(10,102)	(10,102)
On disposals	(32,850)	-	(32,850)
At 31 December 2022	-	359	359
<b>Net book value</b>			
At 31 December 2022	-	-	-
At 31 December 2021	-	119	119

**14. Debtors**

	2022 £	2021 £
<b>Due within one year</b>		
Trade debtors	95,525	92,795
Prepayments and accrued income	10,761	1,301
	<b>106,286</b>	<b>94,096</b>

**RoadSafe****(A company limited by guarantee)****Notes to the financial statements  
for the year ended 31 December 2022****15. Creditors: Amounts falling due within one year**

	<b>2022</b>	2021
	£	£
Trade creditors	<b>69,436</b>	60
Other taxation and social security	<b>19,024</b>	27,982
Other creditors	<b>3,063</b>	-
Accruals and deferred income	<b>110,100</b>	110,315
	<b>201,623</b>	138,357

**16. Financial instruments**

	<b>2022</b>	2021
	£	£
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<b>100,258</b>	42,069

Financial assets measured at fair value through income and expenditure comprises of cash at bank and in hand

**RoadSafe**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 December 2022**

**17. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 January 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers in/out £</b>	<b>Balance at 31 December 2022 £</b>
<b>Unrestricted funds</b>					
General Funds	<u>(26,165)</u>	<u>88,900</u>	<u>(134,957)</u>	<u>(2,769)</u>	<u>(74,991)</u>
<b>Restricted funds</b>					
National Highways SA	51,776	52,700	(23,000)	(73,869)	7,607
DfBB	(63,830)	729,486	(764,702)	112,784	13,738
DfT	26,727	65,000	(22,500)	(26,727)	42,500
Project Edward	(1,018)	-	-	1,018	-
PMIRSAwards	10,437	-	-	(10,437)	-
CVIP	-	37,871	(21,804)	-	16,067
	<u>24,092</u>	<u>885,057</u>	<u>(832,006)</u>	<u>2,769</u>	<u>79,912</u>
<b>Total of funds</b>	<u><u>(2,073)</u></u>	<u><u>973,957</u></u>	<u><u>(966,963)</u></u>	<u><u>-</u></u>	<u><u>4,921</u></u>

Restricted funds includes grants and funds from The Department for Transport and Highways England respectively for research and knowledge projects aimed at promoting road safety.

**RoadSafe****(A company limited by guarantee)****Notes to the financial statements  
for the year ended 31 December 2022****17. Statement of funds (continued)****Statement of funds - prior year**

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>				
General Funds	(26,528)	52,004	(51,641)	(26,165)
<b>Restricted funds</b>				
National Highways SA	34,966	36,100	(19,290)	51,776
DfBB	(25,507)	513,190	(551,513)	(63,830)
DfT	59,290	54,800	(87,363)	26,727
Project Edward	-	55,000	(56,018)	(1,018)
PMIRSAwards	-	20,000	(9,563)	10,437
	68,749	679,090	(723,747)	24,092
<b>Total of funds</b>	<b>42,221</b>	<b>731,094</b>	<b>(775,388)</b>	<b>(2,073)</b>

**RoadSafe****(A company limited by guarantee)****Notes to the financial statements  
for the year ended 31 December 2022****18. Summary of funds****Summary of funds - current year**

	<b>Balance at 1 January 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers in/out £</b>	<b>Balance at 31 December 2022 £</b>
General funds	(26,165)	88,900	(134,957)	(2,769)	(74,991)
Restricted funds	24,092	885,057	(832,006)	2,769	79,912
	<u>(2,073)</u>	<u>973,957</u>	<u>(966,963)</u>	<u>-</u>	<u>4,921</u>

**Summary of funds - prior year**

	<b>Balance at 1 January 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 December 2021 £</b>
General funds	(26,528)	52,004	(51,641)	(26,165)
Restricted funds	68,749	679,090	(723,747)	24,092
	<u>42,221</u>	<u>731,094</u>	<u>(775,388)</u>	<u>(2,073)</u>

**19. Analysis of net assets between funds****Analysis of net assets between funds - current year**

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Current assets	79,912	126,632	<b>206,544</b>
Creditors due within one year	-	(201,623)	<b>(201,623)</b>
<b>Total</b>	<u>79,912</u>	<u>(74,991)</u>	<u><b>4,921</b></u>

**RoadSafe****(A company limited by guarantee)****Notes to the financial statements  
for the year ended 31 December 2022****19. Analysis of net assets between funds (continued)****Analysis of net assets between funds - prior year**

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	119	119
Current assets	24,092	112,073	136,165
Creditors due within one year	-	(138,357)	(138,357)
<b>Total</b>	<b>24,092</b>	<b>(26,165)</b>	<b>(2,073)</b>

**20. Reconciliation of net movement in funds to net cash flow from operating activities**

	2022 £	2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	<b>6,994</b>	(44,294)
<b>Adjustments for:</b>		
Depreciation charges	<b>119</b>	119
Increase in debtors	<b>(12,190)</b>	(57,836)
Increase in creditors	<b>63,266</b>	12,884
<b>Net cash provided by/(used in) operating activities</b>	<b>58,189</b>	(89,127)

**21. Analysis of cash and cash equivalents**

	2022 £	2021 £
Cash in hand	<b>100,258</b>	42,069
<b>Total cash and cash equivalents</b>	<b>100,258</b>	42,069

## RoadSafe

(A company limited by guarantee)

### Notes to the financial statements for the year ended 31 December 2022

#### 22. Analysis of changes in net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash at bank and in hand	42,069	58,189	100,258
	<u>42,069</u>	<u>58,189</u>	<u>100,258</u>

#### 23. Pension commitments

The charity makes payments to employees personal pension plans. The assets of these schemes are held by the provider of the pension scheme. During the year the charity made payments in to personal pension plans of £nil (2021 - £10,000). As at the year end there is a commitment to make payments of £89,000 (2021 - £89,000) towards the pension plans of the staff which is included in accruals.

#### 24. Related party transactions

During the year Mr J Plowman, a trustee, received £Nil (2021: £3,150) for consultancy services provided to the charity. PACTS Ltd received £7,540 (2021 - £12,320) in respect of fees and support for conferences. Mr J Plowman is a director/trustee of PACTS Ltd. The charity also received income totaling £1,080 (2021: £Nil) in relation to the annual awards ceremony from PACTS Ltd..

During the year, Brook Advisory Associates Limited, of which Mr A Fuller is a director, received £Nil (2021: £350) in respect to research and interview costs.