

CRAFT POTTERY CHARITABLE TRUST

England & Wales · Charity number 1004767

Details

Status Registered

Legal form Trust

Registered 1991-10-16

Register [View on the Charity Commission register](#)

Contact

Address 63 Great Russell Street
London
WC1B 3BF

Phone 02031370750

Activities

Objects: 1.GENERAL CHARITABLE PURPOSES.2.THE ADVANCEMENT OF EDUCATION OF THE PUBLIC IN THE ARTS AND IN PARTICULAR THE ART OF CRAFT POTTERY.

Activities: The Trust provides grants and bursaries during the year to individuals involved in the field of ceramics, to assist them with preparing books, conference papers and other projects relevant to the education of the public in craft pottery.

Classification

- **How:** Makes Grants To Individuals
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£3,016	£8,662	-	-
2023-12-31	£18	£11,013	-	-
2022-12-31	£50,003	£8,470	-	-
2021-12-31	£2,027	£5,021	-	-
2020-12-31	£117,266	£5,361	-	-

Trustees

Name	Role	Appointed
Kyra Cane	Chair	2014-01-18
CHRIS KEENAN		
CLARE TWOMEY		
Felicity AYLIEFF		
Nicholas Lees		2024-07-15
Nigel Lambert		2014-01-20
VISCOUNT JOHN ECCLES		

CRAFT POTTERY CHARITABLE TRUST

England & Wales - Charity number 1004767

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
The Craft Pottery Charitable Trust

Wright Vigar Limited
Chartered Accountants & Business Advisers
25 Brunts Street
Mansfield
Nottinghamshire
NG18 1AX

The Craft Pottery Charitable Trust

**Contents of the Financial Statements
for the Year Ended 31 December 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

The Craft Pottery Charitable Trust

Report of the Trustees **for the Year Ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the charity is the advancement of education of the public in the arts and in particular the art of craft pottery. There have been no changes in the objectives since the last annual report.

The Trust continues to award bursaries and grants (see below).

Significant activities

The charity achieves its objectives through the provision of grants and bursaries.

Public benefit

The Trustees in this report describe how those activities undertaken by the charity further its charitable purposes for the public benefit. The Trustees confirm that they comply with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance.

Grantmaking

The Trust continues to provide grants and bursaries during the year to individuals involved in the field of ceramics to assist them with preparing books, conference attendance and other projects relevant to the education of the public in craft pottery.

Volunteers

There are no unpaid volunteers, other than the Trustees who continue to give their time freely.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trust continues to provide grants and bursaries during the year to individuals involved in the field of ceramics to assist them with preparing books, conference attendance and other projects relevant to the education of the public in craft pottery. In this year 9 grants were given to individuals totalling £7,128. (2021: 5 grants totalling £2,750).

The Trustees consider that the Trust is adequately funded and has sufficient income and resources to continue its work.

Fundraising activities

The Trust raises money each year through a tombola of pieces of work donated by its members. Interest income is also earned by placing surplus cash funds on money market deposits.

Investment performance

The Trustees may invest the monies of the Trust not immediately required for its purposes in or upon such investments, securities or property as may be thought fit. All surplus funds are currently held in a bank accounts bearing interest at the prevailing market rate. In the current year gross interest of £3 (2021: £17) was earned. The Trustees are satisfied that this is an appropriate form of investment in the light of current financial market conditions.

FINANCIAL REVIEW

Financial position

Total income amounted to £50,003 (2021 - £2,027). After deducting expenditure, the charity ended the year with a surplus of £41,533 (2021 - deficit of £2,994).

Reserves policy

The Charity is in large part dependent upon the investment income generated from its investments to fund its day to day activities. The Charity has been fortunate in the past to receive donations from Ceramic Review Publishing Ltd but this is not a guaranteed source of income. The Trustees therefore intend to maintain a level of unrestricted reserves which generates sufficient investment income to continue the charity's activities on an ongoing basis. At present the unrestricted reserves of the charity amount to £245,173 (2021 - £203,640).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are nominated by the Council of the Craft Potters Association of Great Britain. Trustees are given regular training as required.

The Craft Pottery Charitable Trust

Report of the Trustees
for the Year Ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Charity does not currently employ any staff. The Trustees are responsible for the management of the Charity and for the furtherance of the objectives for which it is established. The Trustees meet on a regular basis to discuss the affairs of the charity.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the Trust. The internal controls already in place are commensurate with the size of the charity and provide a high degree of comfort. The Trustees are satisfied that systems are in place to mitigate the charity's exposure to any major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1004767

Principal address

63 Great Russell Street
London
WC1B 3BF

Trustees

Felicity Aylieff
Rt. Hon. The Viscount Eccles
Chris Keenan
Clare Twomey
Kyra Cane , Chair
John Higgins
Nigel Lambert

Independent Examiner

Wright Vigar Limited
Chartered Accountants & Business Advisers
25 Brunts Street
Mansfield
Nottinghamshire
NG18 1AX

Bankers

HSBC Bank PLC
133 Regent Street
London
W1B 4HX

Approved by order of the board of trustees on 26 October 2023 and signed on its behalf by:


Kyra Cane (Oct 26, 2023 17:02 GMT+1)

Kyra Cane - Trustee

**Independent Examiner's Report to the Trustees of
The Craft Pottery Charitable Trust**

Independent examiner's report to the trustees of The Craft Pottery Charitable Trust

I report to the charity trustees on my examination of the accounts of The Craft Pottery Charitable Trust (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Chadwick
M Chadwick (Oct 26, 2023 17:29 GMT+1)

Matthew Chadwick BA (Hons) FCA

Wright Vigar Limited
Chartered Accountants & Business Advisers
25 Brunts Street
Mansfield
Nottinghamshire
NG18 1AX

26 October 2023

The Craft Pottery Charitable Trust

Statement of Financial Activities
for the Year Ended 31 December 2022

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	50,000	2,010
Investment income	3	3	17
Total		<u>50,003</u>	<u>2,027</u>
EXPENDITURE ON Charitable activities			
Grant Making Activities		<u>8,470</u>	<u>5,021</u>
NET INCOME/(EXPENDITURE)		41,533	(2,994)
RECONCILIATION OF FUNDS			
Total funds brought forward		203,640	206,634
TOTAL FUNDS CARRIED FORWARD		<u><u>245,173</u></u>	<u><u>203,640</u></u>

The Craft Pottery Charitable Trust

Balance Sheet
31 December 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Debtors	6	1,155	1,155
Cash at bank		247,690	204,879
		<hr/>	<hr/>
		248,845	206,034
CREDITORS			
Amounts falling due within one year	7	(3,672)	(2,394)
		<hr/>	<hr/>
NET CURRENT ASSETS		245,173	203,640
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		245,173	203,640
		<hr/>	<hr/>
NET ASSETS		245,173	203,640
		<hr/>	<hr/>
FUNDS	8		
Unrestricted funds		245,173	203,640
		<hr/>	<hr/>
TOTAL FUNDS		245,173	203,640
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 October 2023 and were signed on its behalf by:

Kyra Cane
Kyra Cane (Oct 26, 2023 17:02 GMT+1)

Kyra Cane - Trustee

The Craft Pottery Charitable Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	50,000	2,010

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	3	17

4. GRANTS PAYABLE

	2022	2021
	£	£
Grant Making Activities	7,128	2,750

The total grants paid to individuals during the year was as follows:

	2022	2021
	£	£
Emmanuel Cooper Prize	1,000	-
Individual grants payable- education	6,128	2,750

The Craft Pottery Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses in the current year. During the prior year an old expense payment was written off totalling £126 for expenses not cashed by a trustee.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	1,155	1,155
	<u>1,155</u>	<u>1,155</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,194	-
Other creditors	2,478	2,394
	<u>3,672</u>	<u>2,394</u>

8. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	203,640	41,533	245,173
	<u>203,640</u>	<u>41,533</u>	<u>245,173</u>
TOTAL FUNDS	<u>203,640</u>	<u>41,533</u>	<u>245,173</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	50,003	(8,470)	41,533
	<u>50,003</u>	<u>(8,470)</u>	<u>41,533</u>
TOTAL FUNDS	<u>50,003</u>	<u>(8,470)</u>	<u>41,533</u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	206,634	(2,994)	203,640
	<u>206,634</u>	<u>(2,994)</u>	<u>203,640</u>
TOTAL FUNDS	<u>206,634</u>	<u>(2,994)</u>	<u>203,640</u>

The Craft Pottery Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,027	(5,021)	(2,994)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,027</u>	<u>(5,021)</u>	<u>(2,994)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

The Craft Pottery Charitable Trust

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	50,000	2,010
Investment income		
Deposit account interest	<u>3</u>	<u>17</u>
Total incoming resources	50,003	2,027
EXPENDITURE		
Charitable activities		
Grants to individuals	7,128	2,750
Support costs		
Finance		
Bank charges	64	83
Governance costs		
Trustees' expenses	-	(126)
Accountancy and legal fees	<u>1,278</u>	<u>2,314</u>
	1,278	2,188
Total resources expended	<u>8,470</u>	<u>5,021</u>
Net income/(expenditure)	<u><u>41,533</u></u>	<u><u>(2,994)</u></u>

CRAFT POTTERY CHARITABLE TRUST

England & Wales - Charity number 1004767

Accounts

THE CRAFT POTTERY CHARITABLE TRUST

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

THE CRAFT POTTERY CHARITABLE TRUST

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 14

THE CRAFT POTTERY CHARITABLE TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees

Felicity Aylieff
Rt. Hon. The Viscount Eccles CBE
Chris Keenan
Clare Twomey
Kyra Cane, Chair
John Higgins
Nigel Lambert

Charity registered number

1004767

Principal office

63 Great Russell Street
London
WC1B 3BF

Independent Examiners

Haysmacintyre LLP
10 Queen Street Place
London
EC4R 1AG

Bankers

HSBC Bank plc
133 Regent Street
London
W1B 4HX

THE CRAFT POTTERY CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements of the charity for the 1 January 2020 to 31 December 2020.

OBJECTIVES AND ACTIVITIES

The principal object of the charity is the advancement of education of the public in the arts and in particular the art of craft pottery. There have been no changes in the objectives since the last annual report.

The Trust continues to award bursaries and grants (see below).

GRANT MAKING POLICIES

The Trust continues to provide grants and bursaries during the year to individuals involved in the field of ceramics to assist them with preparing books, conference attendance and other projects relevant to the education of the public in craft pottery.

VOLUNTEERS

There are no unpaid volunteers, other than the Trustees who continue to give their time freely.

PUBLIC BENEFIT

The Trustees in this report describe how those activities undertaken by the charity further its charitable purposes for the public benefit. The Trustees confirm that they comply with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance.

ACHIEVEMENTS AND PERFORMANCE

The Trust continues to provide grants and bursaries during the year to individuals involved in the field of ceramics to assist them with preparing books, conference attendance and other projects relevant to the education of the public in craft pottery. In this year 6 grants were given to individuals totalling £3,441.

The Trustees consider that the Trust is adequately funded and has sufficient income and resources to continue its work.

FUNDRAISING ACTIVITIES/INCOME GENERATION

The Trust raises money each year through a tombola of pieces of work donated by its members. Interest income is also earned by placing surplus cash funds on money market deposits.

INVESTMENT POLICY AND PERFORMANCE

The Trustees may invest the monies of the Trust not immediately required for its purposes in or upon such investments, securities or property as may be thought fit. All surplus funds are currently held on short term money market deposits of up to one year, bearing interest at the prevailing market rate. The money market deposit earned a gross interest of £232 in the current year. The Trustees are satisfied that this is an appropriate form of investment in the light of current financial market conditions.

FINANCIAL REVIEW

Total income amounted to £117,266 (2019 - £3,490). After deducting expenditure, the charity ended the year with a surplus of £111,905 (2019 - £2,697).

THE CRAFT POTTERY CHARITABLE TRUST

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2020

RESERVES POLICY

The Charity is in large part dependent upon the investment income generated from its investments to fund its day to day activities. The Charity has been fortunate in the past to receive donations from Ceramic Review Publishing Ltd but this is not a guaranteed source of income. The Trustees therefore intend to maintain a level of unrestricted reserves which generates sufficient investment income to continue the charity's activities on an ongoing basis. At present the unrestricted reserves of the charity amount to £206,634 (2019 - £94,729) of which £67,000 (2019: £67,000) represent those funds currently held in one-year fixed rate deposits.

STRUCTURE GOVERNANCE AND MANAGEMENT

The Trust is constituted under a Trust deed dated 2 September 1991, and is a registered charity number 1004767.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are nominated by the Council of the Craft Potters Association of Great Britain. Trustees are given regular training as required.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Charity does not currently employ any staff. The Trustees are responsible for the management of the Charity and for the furtherance of the objects for which it is established. The Trustees meet on a regular basis to discuss the affairs of the charity.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the Trust. The internal controls already in place are commensurate with the size of the charity and provide a high degree of comfort. The Trustees are satisfied that systems are in place to mitigate the charity's exposure to any major risks.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of

THE CRAFT POTTERY CHARITABLE TRUST

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

fraud and other irregularities.

This report was approved by the Trustees, on 16.12.21 and signed on their behalf by:



Kyra Cane, Trustee

THE CRAFT POTTERY CHARITABLE TRUST

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CRAFT POTTERY CHARITABLE TRUST (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the Year ended 31 December 2020.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Murtaza Jessa FCA

Dated: 14 December 2021

THE CRAFT POTTERY CHARITABLE TRUST

**INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Haysmacintyre LLP
10 Queen Street Place
London
EC4R 1AG

THE CRAFT POTTERY CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
INCOME FROM:				
Donations and legacies	2	117,034	117,034	2,000
Other trading activities	3	-	-	1,305
Investments		232	232	185
TOTAL INCOME		<u>117,266</u>	<u>117,266</u>	<u>3,490</u>
EXPENDITURE ON:				
Charitable activities		5,361	5,361	6,187
TOTAL EXPENDITURE		<u>5,361</u>	<u>5,361</u>	<u>6,187</u>
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		111,905	111,905	(2,697)
NET MOVEMENT IN FUNDS		111,905	111,905	(2,697)
RECONCILIATION OF FUNDS:				
Total funds brought forward		94,729	94,729	97,426
TOTAL FUNDS CARRIED FORWARD		<u><u>206,634</u></u>	<u><u>206,634</u></u>	<u><u>94,729</u></u>

The notes on pages 9 to 14 form part of these financial statements.

THE CRAFT POTTERY CHARITABLE TRUST

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	£	2020 £	£	2019 £
CURRENT ASSETS					
Debtors	7	2,155		9,155	
Cash at bank and in hand		<u>205,279</u>		<u>86,234</u>	
		207,434		95,389	
CREDITORS: amounts falling due within one year					
	8	<u>(800)</u>		<u>(660)</u>	
NET CURRENT ASSETS					
			<u>206,634</u>		<u>94,729</u>
NET ASSETS					
			<u>£ 206,634</u>		<u>£ 94,729</u>
CHARITY FUNDS					
Unrestricted funds	9		<u>206,634</u>		<u>94,729</u>
TOTAL FUNDS					
			<u>£ 206,634</u>		<u>£ 94,729</u>

The financial statements were approved by the Trustees on 16.12.21 and signed on their behalf, by:

Kyra Cane, Trustee



The notes on pages 9 to 14 form part of these financial statements.

THE CRAFT POTTERY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Craft Pottery Charitable Trust constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

Having considered future budgets and cash flows, the trustees confirm that they have no material uncertainties about the entity's ability to continue as a going concern for the foreseeable future.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

THE CRAFT POTTERY CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES (continued)

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. VOLUNTARY INCOME

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	20,000	20,000	2,000
Emmanuel Cooper donations	97,034	97,034	-
	<hr/>	<hr/>	<hr/>
	£ 117,034	£ 117,034	£ 2,000
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2019</i>	£ 2,000	£ 2,000	
	<hr/> <hr/>	<hr/> <hr/>	

THE CRAFT POTTERY CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. FUNDRAISING INCOME

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Fundraising events	£ -	£ -	£ 1,305
<i>Total 2019</i>	£ 1,305	£ 1,305	

4. GRANTS PAYABLE

	Number	2020 £	Number	2019 £
Individual grants payable - education	6	3,441	6	4,235
Emmanuel Cooper Prize	1	1,000	1	1,000
Total	7	£ 4,441	7	£ 5,235

5. DIRECT COSTS

	Activities £	Total 2020 £	Total 2019 £
Administrative expenses	£ 920	£ 920	£ 952
<i>Total 2019</i>	£ 952	£ 952	

6. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2020 £	2019 £
Independent Examiner's fee	800	780
	800	780

During the Year, no Trustees received any reimbursement of expenses (2019 - £NIL).

THE CRAFT POTTERY CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. DEBTORS

	2020 £	2019 £
Amounts owed by group undertakings	-	8,000
Amounts owed by connected organisation	-	-
Other debtors	2,155	1,155
	£ 2,155	£ 9,155
	£ 2,155	£ 9,155

8. CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Accruals	800	660
	£ 800	£ 660
	£ 800	£ 660

9. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
General Funds	£ 94,729	£ 117,266	£ (5,361)	£ 206,634
	£ 94,729	£ 117,266	£ (5,361)	£ 206,634
	£ 94,729	£ 117,266	£ (5,361)	£ 206,634

THE CRAFT POTTERY CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2019 £</i>
General Funds	97,425	-	-	97,425
Total of funds	<u>£ 97,425</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 97,425</u>

SUMMARY OF FUNDS - CURRENT YEAR

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2020 £</i>
General funds	£ 94,729	£ 117,266	£ (5,361)	£ 206,634

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2019 £</i>
General funds	£ 97,425	£ -	£ -	£ 97,425

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2020 £
Current assets	207,434
Creditors due within one year	(800)
	<u>£ 206,634</u>

THE CRAFT POTTERY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2019 £</i>
Current assets	95,389
Creditors due within one year	(660)
	<hr/>
	£ 94,729
	<hr/> <hr/>