

LONDON SCHOOL OF SAMBA

England & Wales · Charity number 1004609

Details

Status Registered

Legal form Charitable company

Company number [02564505](#)

Registered 1991-10-22

Register [View on the Charity Commission register](#)

Contact

Address Waterloo Action Centre
14 Baylis Road
London
SE1 7AA

Phone 07720 636958

Email trustees@londonschoolofsamba.co.uk

Website www.londonschoolofsamba.co.uk

Activities

Objects: TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT THROUGH THE PROMOTION OF THE ARTS WITH PARTICULAR BUT NOT EXCLUSIVE REFERENCE TO SAMBA MUSIC AND DANCE AND THE CULTURE AND TRADITION OF AFRO-BRAZILIAN CARNIVAL

Activities: The London School of Samba aims to advance education through the promotion of the arts with particular reference to samba music and dance and the culture and tradition of Afro-Brazilian Carnival. The main activities include: open access workshops to teach Brazilian dance and drumming, public performances, participation at major events, outreach work, costume design and float building.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** GREATER LONDON
- Buckinghamshire
- Essex
- Hertfordshire
- Kent
- Reading
- Surrey
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£89,195	£97,466	-	-
2024-03-31	£68,219	£82,601	-	-
2023-03-31	£49,753	£59,231	-	-
2022-03-31	£80,391	£70,496	-	-
2021-03-31	£86,809	£102,993	-	-

Trustees

Name	Role	Appointed
Dr Christopher Mullins-Silverstein		2023-11-06
Keon Stewart		2023-11-06
Murray Anderson		2023-11-06

LONDON SCHOOL OF SAMBA

England & Wales - Charity number 1004609

Accounts

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

COMPANY NO: 02564505

CHARITY NO: 1004609



**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

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**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees submit their annual report, including the unaudited financial statements, for the year ended 31 March 2025.

1. REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: London School of Samba

Charity Number: 1004609

Company Number: 02564505

Country of incorporation: UK (England and Wales)

Registered office: 14 Baylis Road
London
SE1 7AA

Independent Examiners: UHY Ross Brooke
Chartered Accountants
Suite I, Windrush Court
Abingdon Business Park
OXON
OX14 1SY

Bankers: The Co-operative Bank Plc
PO Box 250
Skelmersdale
WN8 6WT

Charity Trustees and Trustees who served during the year ended 31 March 2025:

Christopher Mullins-Silverstein
Keon Stewart
Murray Anderson
David Alan Potter (Resigned on 08 December 2024)
John Hicks (Resigned on 08 December 2024)



**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (Contd....)
FOR THE YEAR ENDED 31 MARCH 2025**

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document: Memorandum and Articles of Association

The London School of Samba is a company limited by guarantee (02564506) and registered as a charity under the Charities Act (1004609). The Board of Trustees of the charity operate as the Management Committee as set out in both Articles of Association and have responsibility as Directors of the company. In addition to those elected at our Annual General Meeting, the Board of Trustees can appoint new members of the Board either to fill a casual vacancy or by way of addition to the Board. Particular emphasis is placed upon the appointment of Trustees with knowledge and experience relevant to the charitable company's activities. Before appointment, proposed new Trustees are asked to read induction materials which include a Trustee job description, background information on the charity, summaries of the current finances, and an overview of their responsibilities under the Companies and Charities Acts. The Trustees set out above held office during the whole of the period except where otherwise stated. The company has no share capital, and the Directors have no financial interests in the School.

Day-to-day administration of the charity is conventionally delegated to a voluntary Operational Management Team. Decision-making powers are retained by the Trustees and exercised at their regular meetings.

3. OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The mission of the London School of Samba (the School) is to entertain, educate, and engage the public in traditional Brazilian carnival arts, for cultural, social, and educational benefit.

We achieve our objectives through:

- ✓ Weekly classes to teach Brazilian drumming and dance.
- ✓ Public performances, Including participation at Notting Hill Carnival.
- ✓ Partnering with our godmother school Mocidade Independente de Padre Miguel, based in Rio de Janeiro, Brazil.

4. ACHIEVEMENTS AND PERFORMANCE

This year the School was able to put on an ambitious performance program to celebrate our 40th anniversary.

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (Contd....)
FOR THE YEAR ENDED 31 MARCH 2025**

Artistic highlights include:

- Parading in the televised London New Years Day Parade broadcast around the world from central London.
- Conducted workshops with local London based universities.
- Provided music for the runners of the London and Hackney Marathons.
- Produced and performed for the 40th Anniversary Ball at the Clapham Grand in August 2024.
- Returned to the famous venues such as the Clapham Grand and Jazz Café for Brazilian carnival performances.
- Parading for the 39th time at the Notting Hill Carnival with over 120 paraders, volunteers and special guests

5. FINANCIAL REVIEW

The results of the year and the charity's financial position at the end of the period are shown in the following financial statements. The Trustees are responsible for maintaining an adequate level of reserves to provide for all foreseeable contingencies as well as ongoing running costs and replacement of stock.

During the 2024/25 financial year the school had to consume some of these reserves to compensate for a loss. This loss stemmed from a number of causes. The school had to underwrite the carnival costs as the income from carnival should cover core operating costs around the event (administration and costume storage store and other running costs). Carnival in itself made a surplus, but it was not sufficient to cover these costs.

We would expect all activities to cover their direct costs as well as a surplus to contribute to the core operating costs. The Sunday Classes did not generate enough income to cover all their direct costs.

The income from our 40th anniversary events covered direct costs only. Income from bookings was up from the previous year but not enough to compensate fully for the other activities.

6. TRUSTEE PRIORITIES

The Trustees agreed the following priorities for 2025/26:

- To continue to redefine the governance structure of the school for more clarity between operational, strategic and long-term policy and governance.
- To streamline expenditures and justify costs for all aspects of school function.
- To encourage members to join the volunteer body in order to make the school agile and fulfil goals by revamping the school's policies.

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' RESPONSIBILITIES
YEAR ENDED 31 MARCH 2025**

The Trustees (who are also directors of London School of Samba Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

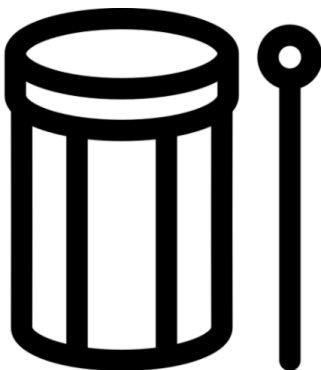
The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees have complied with the duty in section 17(5) of the Charities Act 2011 and have given due regard to public benefit guidance published by the Charity Commission.

This report is prepared under the small companies' regime.

This report was approved by the board on 14th December 2025 and signed on its behalf by

Christopher Mullins-Silverstein- Trustee



A handwritten signature in black ink that reads "Christopher Mullins-Silverstein".

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**

FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
INCOME and ENDOWMENTS					
Income from investments	2	-	-	-	-
Income from charitable activities	3	89,195	-	89,195	68,219
		<hr/>	<hr/>	<hr/>	<hr/>
Total income and endowments		89,195	-	89,195	68,219
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE					
Charitable activities	4	97,466	-	97,466	82,601
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		97,466	-	97,466	82,601
		<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure) before transfers		(8,271)	-	(8,271)	(14,382)
Transfers between funds		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		(8,271)	-	(8,271)	(14,382)
Total funds brought forward		21,205	-	21,205	35,587
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward		12,934	-	12,934	21,205
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.
All of the above amounts relate to continuing activities.

The notes on pages 9 to 13 form part of these financial statements.

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES – COMPARATIVE FIGURES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**

FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
INCOME and ENDOWMENTS					
Income from investments		-	-	-	-
Income from charitable activities	2	68,219	-	68,219	49,753
		<hr/>	<hr/>	<hr/>	<hr/>
Total income and endowments		68,219	-	68,219	49,753
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE					
Charitable activities	3	82,601	-	82,601	59,231
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		82,601	-	82,601	59,231
		<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure) before transfers		(14,382)	-	(14,382)	(9,478)
Transfers between funds		27,107	(27,107)	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		12,725	(27,107)	(14,382)	(9,478)
Total funds brought forward		8,480	27,107	35,587	45,065
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward		21,205	-	21,205	35,587
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
COMPANY NO: 02564505**

BALANCE SHEET

AS AT 31 MARCH 2025

	Note	31 March 2025		31 March 2024	
		£	£	£	£
Fixed Assets	5		10,274		1,716
Current Assets					
Stock for resale		873		2,314	
Debtors	6	1,793		1,461	
Cash at bank and in hand		5,294		19,671	
		<u>7,960</u>		<u>23,446</u>	
Creditors					
Amounts falling due within one year	7	(5,300)		(3,957)	
Net Current Assets			<u>2,660</u>		<u>19,489</u>
Total Assets less Current Liabilities			<u>12,934</u>		<u>21,205</u>
Net Assets			<u>12,934</u>		<u>21,205</u>
Represented by:					
Restricted funds	8		-		-
Unrestricted funds	8		12,934		21,205
			<u>12,934</u>		<u>21,205</u>

For the financial period ended 31 March 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
COMPANY NO: 02564505**

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2025

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

These accounts were approved by the Board of Directors on 14th December 2025 and are signed on behalf of the board by:

Christopher Mullins-Silverstein - Trustee

A handwritten signature in black ink, appearing to read 'Christopher Mullins-Silverstein', written in a cursive style.

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1 ACCOUNTING POLICIES

The principal accounting policies of the company are as follows:

(a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared on a going concern basis. Grants received in 2020 and 2021 from the Arts Council and Lambeth enabled us to maintain and build our reserves when delivery of our services were limited. We have managed to increase our activities in 2023/24 but without any additional Grant support we have needed to cover all expenses from our income which has been down from the previous comparable pre lockdown year, so we have had to use some of our reserves to cover running costs.

The Trustees intend to keep minimum reserves of £18,700 to ensure the charity's future viability, of which £8,700 is sufficient to achieve orderly closure in the unlikely event of a loss of funding.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

(b) Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

(c) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of charitable activities comprise direct expenditure. Where support costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.
- Governance costs include those costs, such as independent examination and legal and professional fees, associated with constitutional and statutory requirements.

(d) Taxation

The company is a registered charity and is not liable to United Kingdom taxes on its income.

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

1 ACCOUNTING POLICIES (continued)

(e) Fund accounting

Unrestricted funds are general funds that are available for use at the Trustees' discretion in furtherance of the objects of the Charity. Designated funds are those earmarked by the Trustees for use in a particular area or for specific areas.

(f) Tangible fixed assets

Tangible fixed assets are stated at historical cost less depreciation. Depreciation is provided at a rate which reflects the anticipated useful life of the assets concerned.

Samba equipment is depreciated over 7 years on a straight-line basis.

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

2 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Income from performances	22,359	-	22,359	16,133
Subscriptions, workshops and outreach	35,542	-	35,542	29,026
Carnival registration fees	31,294	-	31,294	23,060
	<hr/>	<hr/>	<hr/>	<hr/>
	89,195	-	89,195	68,219
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

3 COSTS OF CHARITABLE ACTIVITIES

	Activities		Total 2025 £	Total 2024 £
	Undertaken Directly £	Support Costs £		
Workshop costs	26,137	19,003	45,140	35,831
Performance costs	11,920	8,666	20,586	12,648
Carnival costs	17,269	12,556	29,825	32,429
Governance costs (below)	1,915	-	1,915	1,693
	<u>57,241</u>	<u>40,225</u>	<u>97,466</u>	<u>59,231</u>

Governance costs relate to the following:

Independent examination fees	1,915
Other statutory costs	-
Trustees' meetings	-
	<u>1,915</u>

4 TRUSTEES' EMOLUMENTS AND STAFF COSTS

No salaries or wages have been paid to employees as the Charity does not have any employees.

No Trustees received any remuneration or reimbursement of expenses during the year (2024: no remuneration to Trustees).

5 TANGIBLE FIXED ASSETS

Cost	Samba Equipment £	Total £
As at 1 April 2024	33,032	33,032
Additions	<u>10,484</u>	<u>10,484</u>
As at 31 March 2025	<u>43,517</u>	<u>43,517</u>
Depreciation		
As at 1 April 2024	31,316	31,316
Charge for the year	<u>1,927</u>	<u>1,927</u>
As at 31 March 2025	<u>33,243</u>	<u>33,243</u>
Net book value		
As at 31 March 2025	<u>10,274</u>	<u>10,274</u>
As at 31 March 2024	<u>1,716</u>	<u>1,716</u>

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

6 DEBTORS	2025	2024	
	£	£	
Debtors comprised amounts falling due within one year as follows:			
Trade debtors	432	100	
Other debtors	1,361	1,361	
	<u>1,793</u>	<u>1,461</u>	
	<u><u>1,793</u></u>	<u><u>1,461</u></u>	
7 CREDITORS - Amounts falling due within one year	2025	2024	
	£	£	
Trade creditors	3,475	2,307	
Accruals	1,825	1,650	
	<u>5,300</u>	<u>3,957</u>	
	<u><u>5,300</u></u>	<u><u>3,957</u></u>	
8 ANALYSIS OF FUNDS	Restricted Funds	Unrestricted Funds	Total
	£	£	£
As at 1 April 2024	-	21,205	21,205
Incoming resources	-	89,195	89,195
Resources expended	-	(97,466)	(97,466)
Transfers between funds	-	-	-
	<u>-</u>	<u>12,934</u>	<u>12,934</u>
As at 31 March 2025	<u><u>-</u></u>	<u><u>12,934</u></u>	<u><u>12,934</u></u>
Represented by:			
Fixed assets	-	10,274	10,274
Net current assets	-	2,660	2,660
	<u>-</u>	<u>12,934</u>	<u>12,934</u>
As at 31 March 2025	<u><u>-</u></u>	<u><u>12,934</u></u>	<u><u>12,934</u></u>

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

8 ANALYSIS OF FUNDS

Comparatives (for the year ended 31 March 2024)	Restricted Funds £	Unrestricted Funds £	Total £
As at 1 April 2023	27,107	8,480	35,587
Incoming resources	-	68,219	68,219
Resources expended	-	(82,601)	(82,601)
Transfers between funds	(27,107)	27,107	-
	<hr/>	<hr/>	<hr/>
As at 31 March 2024	-	21,205	21,205
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Represented by:			
Fixed assets	-	1,716	1,716
Net current assets	-	19,489	19,489
	<hr/>	<hr/>	<hr/>
As at 31 March 2024	-	21,205	21,205
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Restricted funds comprise grant funding from the Arts council Emergency response fund.

9 MEMBERS CONTRIBUTIONS

The charity is a company limited by guarantee and as such does not have share capital. Each member has given an undertaking to contribute up to £1 if called upon to do so.

10 CONTROLLING PARTIES

No one person controls the charitable company.

11 RELATED PARTY TRANSACTIONS

There were no related party transactions in the reporting period that require disclosure (2024: £nil).

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2025**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 5 to 13.

Responsibilities and basis of report

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Grace Pay ACA
UHY Ross Brooke
Chartered Accountants
Suite I, Windrush Court
Abingdon
OXON, OX14 1SY**

17/12/2025

LONDON SCHOOL OF SAMBA

England & Wales - Charity number 1004609

Accounts

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

COMPANY NO: 02564505

CHARITY NO: 1004609



**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

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**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees submit their annual report, including the unaudited financial statements, for the year ended 31 March 2024.

1. REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: London School of Samba

Charity Number: 1004609

Company Number: 02564505

Country of incorporation: UK (England and Wales)

Registered office: 62a Augustus Road
London
SW19 6LZ

Independent Examiners: UHY Ross Brooke
Chartered Accountants
Suite I, Windrush Court
Abingdon Business Park
OXON
OX14 1SY

Bankers: The Co-operative Bank Plc
PO Box 250
Skelmersdale
WN8 6WT

Charity Trustees and Trustees who served during the year ended 31 March 2024:

Christopher Mullins-Silverstein (Appointed 06 November 2023)

Keon Stewart (Appointed 06 November 2023)

David Alan Potter

John Hicks

Murray Anderson (Appointed 06 November 2023)

Zoe Rebecca Pye (Resigned 01 August 2023)



**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (Contd....)
FOR THE YEAR ENDED 31 MARCH 2024**

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document: Memorandum and Articles of Association

The London School of Samba is a company limited by guarantee and registered as a charity under the Charities Act. Until the Annual General Meeting of 18 November 2018, the charitable company was governed by its original Memorandum and Articles of Association. London School of Samba was incorporated as a company on 3 December 1990 (registered company number 02564505) and registered by the Charity Commission on 22 October 1991 (charity number 1004609). At the 2018 General Meeting new Articles of Association were adopted to replace the previous articles and memorandum of association. The aims and objectives of the charity remained unchanged, but the new Articles complied with the significant legislative changes for the governance of Companies which have come into force since 1990. They are closely based on the Charity Commission model guidelines for charitable companies limited by guarantee. Details of these changes have been lodged with both Companies House and the Charity Commission.

The Board of Trustees of the charity operate as the Management Committee as set out in both Articles of Association and have responsibility as Directors of the company. In addition to those elected at our Annual General Meeting, the Board of Trustees can appoint new members of the Board either to fill a casual vacancy or by way of addition to the Board. Particular emphasis is placed upon the appointment of Trustees with knowledge and experience relevant to the charitable company's activities. Before appointment, proposed new Trustees are asked to read induction materials which include a Trustee job description, background information on the charity, summaries of the current finances, and an overview of their responsibilities under the Companies and Charities Acts. The Trustees set out above held office during the whole of the period except where otherwise stated. The company has no share capital, and the Directors have no financial interests in the School.

Day-to-day administration of the charity is conventionally delegated to a voluntary Operational Management Team. Decision making powers are retained by the Trustees and exercised at their regular meetings.

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (Contd....)
FOR THE YEAR ENDED 31 MARCH 2024**

3. OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The mission of the London School of Samba (the School) is to entertain, educate, and engage the public in traditional Brazilian carnival arts, for cultural, social, and educational benefit. Samba means "happiness" and through music and dance, we aim to contribute to the well-being of our members and the local community.

We achieve our objectives through:

- ✓ Weekly classes to teach Brazilian drumming and dance.
- ✓ Public performances, including participation at Notting Hill Carnival.
- ✓ Costume design and production.
- ✓ Partnering with our godmother school Mocidade, based in Rio de Janeiro, Brazil, and winner of the 2017 Rio de Janeiro Carnival.

The School played its first official gig at Covent Garden Piazza on 1 April 1984. In August 1984, we were the first Samba School to play at the Notting Hill Carnival and introduced Brazilian Carnival to the parade.

Excluding the years where carnival was postponed due to Covid, for the five preceding years, we consistently produce and showcase one of the biggest and elaborate parades at the Notting Hill Carnival. Other major performances over the last 37 years include performances throughout the UK and Europe, including the Coburg International Samba Festival, the London New Year's Day Parade and the Glastonbury Festival.

Three new Trustees joined the Group during the 2023/24 year. These three people were introduced to the current School practices, and helped begin the implementation of new management structures in the School.

4. ACHIEVEMENTS AND PERFORMANCE

As the school continued to recover from the restrictions of the pandemic, we were able to perform in festivals and venues across London and Europe.

Artistic highlights include:

- Performance at the London Marathon
- Performing at the Embassy of the United States of America's Black History Month Celebrations
- Performing at the 2023 Coburg International Samba Festival
- Parading for the 37th time at the Notting Hill Carnival with over 200 paraders, volunteers and special guests.
- Performing at the Clapham Grand Pre-Carnival Party
- Performing at the world-famous Jazz Cafe

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (Contd....)
FOR THE YEAR ENDED 31 MARCH 2024**

5. FINANCIAL REVIEW

The results of the year and the charity's financial position at the end of the period are shown in the following financial statements. The Trustees are responsible for maintaining an adequate level of reserves to provide for all foreseeable contingencies as well as ongoing running costs and replacement of stock.

During the 2023/24 financial year we had to continue to use our reserves to compensate for losses. This loss stemmed from a number of causes. We had to again underwrite the carnival costs as the income from carnival should cover core operating costs around the event (administration and costume storage store and other running costs). Carnival in itself made a small surplus, but it was not sufficient to cover these costs.

Though classes were well attended the income was not enough to create a surplus toward operating costs.

Booking was up from 2022/23 but not back to pre 2020 levels and not sufficient to cover the shortfalls elsewhere. It will be important going forward to price all our services to be sure they cover all our costs to ensure we break even in the coming years.

6. Board and Governance changes

We began the financial year 23/24 with a board of 3 trustees, following the resignation of trustee LD in February 2023. This was confounded in June with the resignation of ZP. A campaign to repopulate the board and consolidate a new direction was undertaken, with the following highlights:

- Three new trustees were co-opted and subsequently voted in at the 2023 AGM.
- The role of chair shifted from DP to CMS.
- With the new board the priority was twofold :
- establish a repeatable timeline for the samba year and have it finetuned and validated by the management and carnival committees.
- design an organizational chart to reflect dependencies and interactions between the various actors and bodies within the school.

Both of these aims were achieved

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (Contd....)
FOR THE YEAR ENDED 31 MARCH 2024**

7. TRUSTEE PRIORITIES

The Trustees agreed the following priorities for 2024/25:

- To continue to redefine the governance structure of the school for more clarity between operational, strategic and long-term policy and governance.
- Aim to reach break even through controlling spending and pricing our services to reflect all costs including the core operating costs
- Aim to increase income via attention to publicity and quality online outreach. A new series of video publicity items is being undertaken to increase catchment.
- Continue to strengthen the governance and controls relating to grant deliverables.
- To encourage members to join the volunteer body in order to make the school agile and fulfil goals by revamping the school's policies.
- Ongoing revamp of the school's policies ranging from data protection to safeguarding, as well as the school's equality and diversity mission statement.
- Continue to meet the objectives of the charity through the promotion of the arts with particular reference to samba music and dance and the culture and tradition of Afro-Brazilian carnival.

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' RESPONSIBILITIES
YEAR ENDED 31 MARCH 2024**

The Trustees (who are also directors of London School of Samba Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees have complied with the duty in section 17(5) of the Charities Act 2011 and have given due regard to public benefit guidance published by the Charity Commission.

This report is prepared under the small companies' regime.

This report was approved by the board on 9th December 2024 and signed on its behalf by

Christopher Mullins-Silverstein- Trustee



A handwritten signature in black ink that reads "Christopher Mullins-Silverstein". The signature is written in a cursive, flowing style.

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**

FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
INCOME and ENDOWMENTS					
Income from investments	2	-	-	-	-
Income from charitable activities	3	68,219	-	68,219	49,753
		<hr/>	<hr/>	<hr/>	<hr/>
Total income and endowments		68,219	-	68,219	49,753
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE					
Charitable activities	4	82,601	-	82,601	59,231
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		82,601	-	82,601	59,231
		<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure) before transfers		(14,382)	-	(14,382)	(9,478)
Transfers between funds		27,107	(27,107)	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		12,725	(27,107)	(14,382)	(9,478)
Total funds brought forward		8,480	27,107	35,587	45,065
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward		21,205	-	21,205	35,587
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.
All of the above amounts relate to continuing activities.

The notes on pages 11 to 15 form part of these financial statements.

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES – COMPARATIVE FIGURES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**

FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
INCOME and ENDOWMENTS					
Income from investments	2	-	-	-	-
Income from charitable activities	3	49,753	-	49,753	80,391
		_____	_____	_____	_____
Total income and endowments		49,753	-	49,753	80,391
		_____	_____	_____	_____
EXPENDITURE					
Charitable activities	4	59,231	-	59,231	70,496
		_____	_____	_____	_____
Total expenditure		59,231	-	59,231	70,496
		_____	_____	_____	_____
Net income/(expenditure) before transfers		(9,478)	-	(9,478)	9,895
Transfers between funds		-	-	-	-
		_____	_____	_____	_____
Net movement in funds		(9,478)	-	(9,478)	9,895
Total funds brought forward		17,958	27,107	45,065	35,170
		_____	_____	_____	_____
Total funds carried forward		8,480	27,107	35,587	45,065
		=====	=====	=====	=====

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
COMPANY NO: 02564505**

BALANCE SHEET

AS AT 31 MARCH 2024

	Note	31 March 2024		31 March 2023	
		£	£	£	£
Fixed Assets	6		1,716		2,145
Current Assets					
Stock for resale		2,314		2,314	
Debtors	7	1,461		2,061	
Cash at bank and in hand		19,671		31,452	
		<hr/>		<hr/>	
			23,446		35,827
Creditors					
Amounts falling due within one year	8	(3,957)		(2,385)	
		<hr/>		<hr/>	
Net Current Assets			19,489		33,442
			<hr/>		<hr/>
Total Assets less Current Liabilities			21,205		35,587
			<hr/>		<hr/>
Net Assets			21,205		35,587
			<hr/> <hr/>		<hr/> <hr/>
Represented by:					
Restricted funds	9		-		27,107
Unrestricted funds	9		21,205		8,480
			<hr/>		<hr/>
			21,205		35,587
			<hr/> <hr/>		<hr/> <hr/>

For the financial period ended 31 March 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
COMPANY NO: 02564505**

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

These accounts were approved by the Board of Directors on 9th December 2024 and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read "Christopher Mullins-Silverstein". The signature is written in a cursive style with a long horizontal flourish extending to the right.

Christopher Mullins-Silverstein - Trustee

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1 ACCOUNTING POLICIES

The principal accounting policies of the company are as follows:

(a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared on a going concern basis. Grants received in 2020 and 2021 from the Arts Council and Lambeth enabled us to maintain and build our reserves when delivery of our services were limited. We have managed to increase our activities in 2023/24 but without any additional Grant support we have needed to cover all expenses from our income which has been down from the previous comparable pre lockdown year, so we have had to use some of our reserves to cover running costs.

The Trustees intend to keep minimum reserves of £18,700 to ensure the charity's future viability, of which £8,700 is sufficient to achieve orderly closure in the unlikely event of a loss of funding.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

(b) Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

(c) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of charitable activities comprise direct expenditure. Where support costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.
- Governance costs include those costs, such as independent examination and legal and professional fees, associated with constitutional and statutory requirements.

(d) Taxation

The company is a registered charity and is not liable to United Kingdom taxes on its income.

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

1 ACCOUNTING POLICIES (continued)

(e) Fund accounting

Unrestricted funds are general funds that are available for use at the Trustees' discretion in furtherance of the objects of the Charity. Designated funds are those earmarked by the Trustees for use in a particular area or for specific areas.

(f) Tangible fixed assets

Tangible fixed assets are stated at historical cost less depreciation. Depreciation is provided at a rate which reflects the anticipated useful life of the assets concerned.

Samba equipment is depreciated over 7 years on a straight-line basis.

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

2 INVESTMENT INCOME

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Bank interest receivable	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Income from performances	16,133	-	16,133	12,856
Subscriptions, workshops and outreach	29,026	-	29,026	23,330
Carnival registration fees	23,060	-	23,060	13,567
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	68,219	-	68,219	49,753
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

4 COSTS OF CHARITABLE ACTIVITIES

	Activities		Total 2024	Total 2023
	Undertaken Directly	Support Costs		
	£	£	£	£
Workshop costs	23,492	12,339	35,831	34,200
Performance costs	8,292	4,356	12,648	7,056
Carnival costs	21,261	11,168	32,429	16,275
Governance costs (below)	1,693	-	1,693	1,700
	<u>54,738</u>	<u>27,863</u>	<u>82,601</u>	<u>59,231</u>

Governance costs relate to the following:

Independent examination fees	1,693
Other statutory costs	-
Trustees' meetings	-
	<u>1,693</u>

5 TRUSTEES' EMOLUMENTS AND STAFF COSTS

No salaries or wages have been paid to employees as the Charity does not have any employees.

No Trustees received any remuneration or reimbursement of expenses during the year (2023: no remuneration to Trustees).

6 TANGIBLE FIXED ASSETS

	Samba Equipment	Total
Cost	£	£
As at 1 April 2023	33,032	33,032
Additions	<u>-</u>	<u>-</u>
As at 31 March 2024	<u>33,032</u>	<u>33,032</u>
Depreciation		
As at 1 April 2023	<u>30,887</u>	<u>30,887</u>
Charge for the year	<u>429</u>	<u>429</u>
As at 31 March 2024	<u>31,316</u>	<u>31,316</u>
Net book value		
As at 31 March 2024	<u>1,716</u>	<u>1,716</u>
As at 31 March 2023	<u>2,145</u>	<u>2,145</u>

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

7 DEBTORS	2024	2023	
	£	£	
Debtors comprised amounts falling due within one year as follows:			
Trade debtors	100	700	
Other debtors	1,361	1,361	
	<u>1,461</u>	<u>2,061</u>	
	<u><u>1,461</u></u>	<u><u>2,061</u></u>	
8 CREDITORS - Amounts falling due within one year	2024	2023	
	£	£	
Trade creditors	2,307	735	
Accruals	1,650	1,650	
	<u>3,957</u>	<u>2,385</u>	
	<u><u>3,957</u></u>	<u><u>2,385</u></u>	
9 ANALYSIS OF FUNDS	Restricted Funds	Unrestricted Funds	Total
	£	£	£
As at 1 April 2023	27,107	8,480	35,587
Incoming resources	-	68,219	68,219
Resources expended	-	(82,601)	(82,601)
Transfers between funds	(27,107)	27,107	-
	<u>-</u>	<u>21,205</u>	<u>21,205</u>
	<u><u>-</u></u>	<u><u>21,205</u></u>	<u><u>21,205</u></u>
As at 31 March 2024	-	21,205	21,205
	<u>-</u>	<u>21,205</u>	<u>21,205</u>
	<u><u>-</u></u>	<u><u>21,205</u></u>	<u><u>21,205</u></u>
Represented by:			
Fixed assets	-	1,716	1,716
Net current assets	-	19,489	19,489
	<u>-</u>	<u>19,489</u>	<u>19,489</u>
	<u><u>-</u></u>	<u><u>19,489</u></u>	<u><u>19,489</u></u>
As at 31 March 2024	-	21,205	21,205
	<u>-</u>	<u>21,205</u>	<u>21,205</u>
	<u><u>-</u></u>	<u><u>21,205</u></u>	<u><u>21,205</u></u>

The remaining monies in restricted funds of £ 27,107 have now been spent and can be transferred to unrestricted.

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

9 ANALYSIS OF FUNDS

Comparatives (for the year ended 31 March 2023)	Restricted Funds £	Unrestricted Funds £	Total £
As at 1 April 2022	27,107	17,958	45,065
Incoming resources	-	49,753	49,753
Resources expended	-	(59,231)	(59,231)
Transfers between funds	-	-	-
	<hr/>	<hr/>	<hr/>
As at 31 March 2023	27,107	8,480	35,587
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Represented by:			
Fixed assets	-	2,145	2,145
Net current assets	27,107	6,335	33,442
	<hr/>	<hr/>	<hr/>
As at 31 March 2023	27,107	8,480	35,587
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Restricted funds comprise grant funding from the Arts council Emergency response fund.

10 MEMBERS CONTRIBUTIONS

The charity is a company limited by guarantee and as such does not have share capital. Each member has given an undertaking to contribute up to £1 if called upon to do so.

11 CONTROLLING PARTIES

No one person controls the charitable company.

12 RELATED PARTY TRANSACTIONS

There were no related party transactions in the reporting period that require disclosure (2023: £nil).

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2024**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

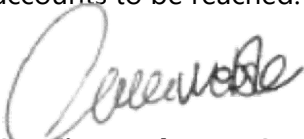
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Caroline Webster FCA
UHY Ross Brooke
Chartered Accountants
Suite I, Windrush Court
Abingdon
OXON, OX14 1SY**

LONDON SCHOOL OF SAMBA

England & Wales - Charity number 1004609

Accounts

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

COMPANY NO: 02564505

CHARITY NO: 1004609



**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED 31 MARCH 2023

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**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees submit their annual report, including the unaudited financial statements, for the year ended 31 March 2023.

1. REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: London School of Samba

Charity Number: 1004609

Company Number: 02564505

Country of incorporation: UK (England and Wales)

Registered office: 62a Augustus Road
London
SW19 6LZ

Independent Examiners: UHY Ross Brooke
Chartered Accountants
Suite I, Windrush Court
Abingdon Business Park
OXON
OX14 1SY

Bankers: The Co-operative Bank Plc
PO Box 250
Skelmersdale
WN8 6WT

Charity Trustees and Trustees who served during the year ended 31 March 2023:

David Alan Potter
Leyra Fernandez Diaz (Stepped down 7th February 2023)
John Hicks
Zoe Rebecca Pye



**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (Contd....)
FOR THE YEAR ENDED 31 MARCH 2023**

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document: Memorandum and Articles of Association

The London School of Samba is a company limited by guarantee and registered as a charity under the Charities Act. Until the Annual General Meeting of 18 November 2018, the charitable company was governed by its original Memorandum and Articles of Association. London School of Samba was incorporated as a company on 3 December 1990 (registered company number 02564505) and registered by the Charity Commission on 22 October 1991 (charity number 1004609). At the 2018 General Meeting new Articles of Association were adopted to replace the previous articles and memorandum of association. The aims and objectives of the charity remained unchanged, but the new Articles complied with the significant legislative changes for the governance of Companies which have come into force since 1990. They are closely based on the Charity Commission model guidelines for charitable companies limited by guarantee. Details of these changes have been lodged with both Companies House and the Charity Commission.

The Board of Trustees of the charity operate as the Management Committee as set out in both Articles of Association and have responsibility as Directors of the company.

In addition to those elected at our Annual General Meeting, the Board of Trustees can appoint new members of the Board either to fill a casual vacancy or by way of addition to the Board. Particular emphasis is placed upon the appointment of Trustees with knowledge and experience relevant to the charitable company's activities. Before appointment, proposed new Trustees are asked to read induction materials which include a Trustee job description, background information on the charity, summaries of the current finances, and an overview of their responsibilities under the Companies and Charities Acts. The Trustees set out above held office during the whole of the period except where otherwise stated. The company has no share capital, and the Directors have no financial interests in the School.

Day-to-day administration of the charity is delegated to a voluntary Operational Management Team. Decision making powers are retained by the Trustees and exercised at their regular meetings.

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (Contd....)
FOR THE YEAR ENDED 31 MARCH 2023**

3. OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The mission of the London School of Samba (the School) is to entertain, educate, and engage the public in traditional Brazilian carnival arts, for cultural, social, and educational benefit. Samba means "happiness" and through music and dance, we aim to contribute to the well-being of our members and the local community.

We achieve our objectives through:

- ✓ Weekly classes to teach Brazilian drumming and dance.
- ✓ Public performances. Including participation at Notting Hill Carnival.
- ✓ Costume design and production.
- ✓ Partnering with our godmother school Mocidade, based in Rio de Janeiro, Brazil, and winner of the 2017 Rio de Janeiro Carnival.

The School played its first official gig at Covent Garden Piazza on 1 April 1984. In August 1984, we were the first Samba School to play at the Notting Hill Carnival and introduced Brazilian Carnival to the parade.

Excluding the years where carnival was postponed due to Covid, for the five preceding years, we consistently placed in the top ten of all the parading bands in the Notting Hill Carnival. Other major performances over the last 38 years include performances throughout the UK and Europe, including at Glastonbury. We retook to the streets for successful parade performances at the Notting Hill Carnival of 2022.

Achievements and performance

The effects of the covid years continue to be felt both financially and artistically, however there were many signs that the school is regaining ground and confidence.

Artistic highlights include:

- ✓ The school began the year by being televised in a reduced version of the London New Years Day Parade broadcast around the world in from central London
- ✓ We held a samba competition and invited compositions from members and non members. 5 entries were submitted, including one from Brazil and we held a live performance with votes from members and judges.
- ✓ Our major gig at the Clapham Grand was reaffirmed this year after Covid cancellations.

Public benefit

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission when reviewing the Trust's aims and objectives and in planning future activities.

Coming out of Covid, our full programme of activity has included weekly drumming and dance classes, rehearsals for public performances, stage shows, and costume making.

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (Contd....)
FOR THE YEAR ENDED 31 MARCH 2023**

Financial review

The results of the year and the charity's financial position at the end of the period are shown in the following financial statements. The Trustees are responsible for maintaining an adequate level of reserves to provide for all foreseeable contingencies as well as ongoing running costs and replacement of stock.

During the 2022/23 financial year we had to consume some of these reserves to compensate for a loss. This loss stemmed from a number of causes.

We had to underwrite the carnival costs as the income from carnival should cover core operating costs around the event (administration and costume storage store and other running costs). Carnival in itself made a profit, but it was not sufficient to cover these costs.

Income from booking was down by nearly half from what was expected (compared to pre 2020).

In summary this was the first fully open year back after covid lockdowns so it was difficult to predict what demand there would be for gigs. Classes were well attended and we have economised greatly by reducing the storage costs.

Plans for the future

The Trustees agreed the following priorities for 2023/24:

- ✓ Following the departure of one member of the board in February we aim to recruit and work with a minimum of 5 Trustees in total.
- ✓ To redefine the governance structure of the school for more clarity between operational, strategic and long term policy and governance.
- ✓ Continue to reach break even through controlling spending and aim to increase income via attention to publicity and quality online outreach. A new series of video publicity items is being undertaken to increase catchment.
- ✓ Look to increase income through grants as we are recognising 40 years of activity.
- ✓ Continue to strengthen the governance and controls relating to grant deliverables.
- ✓ To encourage members to join the volunteer body in order to make the school agile and fulfil goals by revamping the school's policies.
- ✓ Ongoing revamp of the school's policies ranging from data protection to safeguarding, as well as the school's equality and diversity mission statement.
- ✓ Continue to meet the objectives of the charity through the promotion of the arts with particular reference to samba music and dance and the culture and tradition of Afro-Brazilian carnival.

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' RESPONSIBILITIES
YEAR ENDED 31 MARCH 2023**

The Trustees (who are also directors of London School of Samba Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

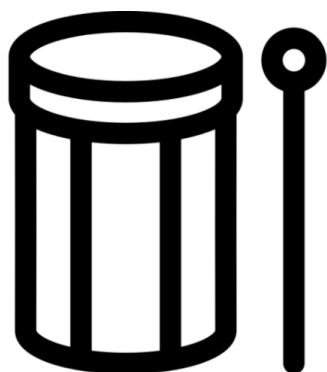
The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared under the small companies' regime.

This report was approved by the board on 07 Dec 23 and signed on its behalf by



David Alan Potter - Trustee



**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**

FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
INCOME and ENDOWMENTS					
Income from investments	2	-	-	-	-
Income from charitable activities	3	49,753	-	49,753	80,391
		<hr/>	<hr/>	<hr/>	<hr/>
Total income and endowments		49,753	-	49,753	80,391
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE					
Charitable activities	4	59,231	-	59,231	70,496
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		59,231	-	59,231	70,496
		<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure) before transfers		(9,478)	-	(9,478)	9,895
Transfers between funds		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		(9,478)	-	(9,478)	9,895
Total funds brought forward		17,958	27,107	45,065	35,170
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward		8,480	27,107	35,587	45,065
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 15 form part of these financial statements.

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES – COMPARATIVE FIGURES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**

FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
INCOME and ENDOWMENTS					
Income from investments	2	-	-	-	-
Income from charitable activities	3	37,941	42,900	80,391	44,207
		<hr/>	<hr/>	<hr/>	<hr/>
Total income and endowments		37,491	42,900	80,391	44,207
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE					
Charitable activities	4	31,293	39,203	70,496	36,994
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		31,293	39,203	70,496	36,994
		<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure) before transfers		6,198	3,697	9,895	7,213
Transfers between funds		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		6,198	3,697	9,895	7,213
Total funds brought forward		11,760	23,410	35,170	27,957
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward		17,958	27,107	45,065	35,170
		<hr/>	<hr/>	<hr/>	<hr/>

LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
COMPANY NO: 02564505
BALANCE SHEET
AS AT 31 MARCH 2023

	Note	31 March 2023		31 March 2022	
		£	£	£	£
Fixed Assets	6		2,145		2,574
Current Assets					
Stock for resale		2,314		3,409	
Debtors	7	2,061		400	
Cash at bank and in hand		31,452		52,927	
		<hr/>		<hr/>	
			35,827		56,736
Creditors					
Amounts falling due within one year	8	(2,385)		(14,245)	
Net Current Assets			<hr/>		<hr/>
			33,442		42,491
Total Assets less Current Liabilities			<hr/>		<hr/>
			35,587		45,065
Net Assets			<hr/>		<hr/>
			35,587		45,065
Represented by:					
Restricted funds	9		27,107		27,107
Unrestricted funds	9		8,480		17,958
			<hr/>		<hr/>
			35,587		45,065
			<hr/> <hr/>		<hr/> <hr/>

For the financial period ended 31 March 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
COMPANY NO: 02564505
BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023**

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Board of Directors on 07 Dec 23 and are signed on behalf of the board by:

A handwritten signature in black ink that reads "David Potter". The signature is written in a cursive style with a long horizontal stroke at the end.

David Alan Potter- Trustee

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1 ACCOUNTING POLICIES

The principal accounting policies of the company are as follows:

(a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared on a going concern basis. Grants received in 2020 and 2021 from the Arts Council and Lambeth enabled us to maintain and build our reserves when delivery of our services were limited. We resumed our full activities in 2022/23 without any grant support and have needed to cover all expenses from our income which has been down from the previous comparable pre lockdown year, so we have had to use some of our reserves to cover running costs.

The Trustees intend to keep minimum reserves of £18,700 to ensure the charity's future viability, of which £8700 is sufficient to achieve orderly closure in the unlikely event of a loss of funding.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

(b) Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

(c) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of charitable activities comprise direct expenditure. Where support costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.
- Governance costs include those costs, such as independent examination and legal and professional fees, associated with constitutional and statutory requirements.

(d) Taxation

The company is a registered charity and is not liable to United Kingdom taxes on its income.

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 ACCOUNTING POLICIES (continued)

(e) Fund accounting

Unrestricted funds are general funds that are available for use at the Trustees' discretion in furtherance of the objects of the Charity. Designated funds are those earmarked by the Trustees for use in a particular area or for specific areas.

(f) Tangible fixed assets

Tangible fixed assets are stated at historical cost less depreciation. Depreciation is provided at a rate which reflects the anticipated useful life of the assets concerned.

Samba equipment is depreciated over 7 years on a straight line basis.

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

2 INVESTMENT INCOME

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Bank interest receivable	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Arts Council Grant	-	-	-	42,900
Income from performances	12,856	-	12,856	6,863
Subscriptions, workshops and outreach	23,330	-	23,330	15,435
Carnival registration fees	13,567	-	13,567	-
Donations	-	-	-	15,193
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	49,753	-	49,753	80,391
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

4 COSTS OF CHARITABLE ACTIVITIES

	Activities		Total	Total
	Undertaken Directly	Support Costs	2023	2022
	£	£	£	£
Workshop costs	27,385	6,815	34,200	40,047
Performance costs	4,330	2,726	7,056	21,054
Carnival costs	12,186	4,089	16,275	60
Outreach	-	-	-	6,755
Sundry	-	-	-	-
Governance costs (below)	1,700	-	1,700	2,580
	<u>45,601</u>	<u>13,630</u>	<u>59,231</u>	<u>70,496</u>

Governance costs relate to the following:

Independent examination fees	1,700
Other statutory costs	-
Trustees' meetings	-
	<u>1,700</u>

5 TRUSTEES' EMOLUMENTS AND STAFF COSTS

No salaries or wages have been paid to employees as the Charity does not have any employees.

No Trustees received any remuneration or reimbursement of expenses during the year (2022: no remuneration to Trustees).

6 TANGIBLE FIXED ASSETS

	Samba	Total
	Equipment	£
	£	£
Cost		
As at 1 April 2022	33,032	33,032
Additions	-	-
As at 31 March 2023	<u>33,032</u>	<u>33,032</u>
Depreciation		
As at 1 April 2022	30,458	30,458
Charge for the year	<u>429</u>	<u>429</u>
As at 31 March 2023	<u>30,887</u>	<u>30,887</u>
Net book value		
As at 31 March 2023	<u>2,145</u>	<u>2,145</u>
As at 31 March 2022	<u>2,574</u>	<u>2,574</u>

LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

7 DEBTORS	2023	2022	
	£	£	
Debtors comprised amounts falling due within one year as follows:			
Trade debtors	700	400	
Other debtors	1,361	-	
	<u>2,061</u>	<u>400</u>	
	<u><u>2,061</u></u>	<u><u>400</u></u>	
8 CREDITORS - Amounts falling due within one year	2023	2022	
	£	£	
Trade creditors	735	12,126	
Accruals	1,650	2,119	
Deferred income	-	-	
	<u>2,385</u>	<u>14,245</u>	
	<u><u>2,385</u></u>	<u><u>14,245</u></u>	
9 ANALYSIS OF FUNDS	Restricted	Unrestricted	
	Funds	Funds	Total
	£	£	£
As at 1 April 2022	27,107	17,958	45,065
Incoming resources	-	49,753	49,753
Resources expended	-	(59,232)	(59,232)
Transfers between funds	-	-	-
	<u>27,107</u>	<u>8,480</u>	<u>35,587</u>
As at 31 March 2023	<u><u>27,107</u></u>	<u><u>8,480</u></u>	<u><u>35,587</u></u>
Represented by:			
Fixed assets	-	2,145	2,145
Net current assets	27,107	6,335	33,442
	<u>27,107</u>	<u>8,480</u>	<u>35,587</u>
As at 31 March 2023	<u><u>27,107</u></u>	<u><u>8,480</u></u>	<u><u>35,587</u></u>

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

9 ANALYSIS OF FUNDS

Comparatives (for the year ended 31 March 2022)	Restricted Funds £	Unrestricted Funds £	Total £
As at 1 April 2021	23,410	11,760	35,170
Incoming resources	42,900	37,491	80,391
Resources expended	(39,203)	(31,293)	(70,496)
Transfers between funds	-	-	-
	<hr/>	<hr/>	<hr/>
As at 31 March 2022	27,107	17,958	45,065
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Represented by:			
Fixed assets	-	2,574	2,574
Net current assets	27,107	15,384	42,491
	<hr/>	<hr/>	<hr/>
As at 31 March 2022	27,107	17,958	45,065
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Restricted funds comprise grant funding from the Arts council Emergency response fund.

10 MEMBERS CONTRIBUTIONS

The charity is a company limited by guarantee and as such does not have share capital. Each member has given an undertaking to contribute up to £1 if called upon to do so.

11 CONTROLLING PARTIES

No one person controls the charitable company.

12 RELATED PARTY TRANSACTIONS

There were no related party transactions in the reporting period that require disclosure (2022: £nil).

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2023**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Caroline Webster FCA
UHY Ross Brooke
Chartered Accountants
Suite I, Windrush Court
Abingdon
OXON, OX14 1SY**

14/12/23

LONDON SCHOOL OF SAMBA

England & Wales - Charity number 1004609

Accounts

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

COMPANY NO: 02564505

CHARITY NO: 1004609



**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

CONTENTS OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

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**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees submit their annual report, including the unaudited financial statements, for the year ended 31 March 2022.

1. REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: London School of Samba

Charity Number: 1004609

Company Number: 2564505

Country of incorporation: UK (England and Wales)

Registered office: 62a Augustus Road
London
SW19 6LZ

Independent Examiners: UHY Ross Brooke
Chartered Accountants
Suite I, Windrush Court
Abingdon Business Park
OXON
OX14 1SY

Bankers: The Co-operative Bank Plc
PO Box 250
Skelmersdale
WN8 6WT

Charity Trustees and Trustees who served during the year ended 31 March 2022:

Leyra Fernandez Diaz
David Alan Potter
John Hicks
Zoe Rebecca Pye



**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (Contd....)
FOR THE YEAR ENDED 31 MARCH 2022**

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document: Memorandum and Articles of Association

London School of Samba is a company limited by guarantee and registered as a charity under the Charities Act. Until the Annual General Meeting of 18 November 2018, the charitable company was governed by its original Memorandum and Articles of Association. London School of Samba was incorporated as a company on 3 December 1990 (registered company number 02564505) and registered by the Charity Commission on 22 October 1991 (charity number 1004609). At the 2018 General Meeting new Memorandum and Articles of Association were adopted. The aims and objectives of the charity remained unchanged, but the new Articles complied with the significant legislative changes for the governance of Companies which have come into force since 1990. They are closely based on the Charity Commission model guidelines for charitable companies limited by guarantee. Details of these changes have been lodged with both Companies House and the Charity Commission.

The Board of Trustees of the charity operate as the Management Committee as set out in both Articles of Association and have responsibility as Directors of the company.

The Trustee directors set out above held office during the whole of the period except where otherwise stated. The company has no share capital and the Directors have no financial interests in it.

Day to day administration of the charity is delegated to a voluntary Operational Management Team. Decision-making powers are retained by the Trustees and exercised at their regular meetings.

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (Contd....)
FOR THE YEAR ENDED 31 MARCH 2022**

3. OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The objectives of the charity are to advance education through the promotion of the arts with particular reference to samba music and dance and the culture and tradition of Afro-Brazilian carnival.

The main activities undertaken to achieve these objectives are:

- Open access workshops to teach Brazilian dance and drumming.
- Public performances at events and Brazilian clubs.
- Participation at major events including Notting Hill Carnival and other festivals.
- Outreach projects with youth and children and marginalised groups.
- Costume design and manufacture.

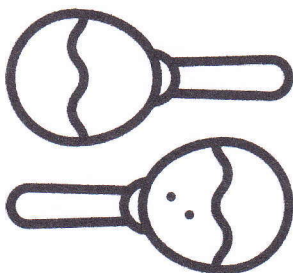
LSS played its first official gig at Covent Garden Piazza on April 1st 1984. In August 1984, we were the first Samba School to play at the Notting Hill Carnival and introduced Brazilian Carnival to the parade. Since then, we have achieved the best results so far for any non-Caribbean band in the Notting Hill Carnival.

Excluding the last two years, where carnival has been postponed due to Covid, for the five preceding years, we consistently placed in the top ten of all the parading bands in the Notting Hill Carnival. Our other major performances over the last 30 years include concerts throughout the UK and Europe.

Public benefit

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission when reviewing the Trust's aims and objectives and in planning future activities.

In non-Covid times, our full programme of activity includes weekly drumming and dance workshops, regular workshops for children, rehearsals, stage shows, carnival parades, and costume making as well as outreach projects in schools. We look to the public benefit guidance published by the Charity Commission when reviewing the Trust's aims and objectives and in planning future activities.



**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (Contd....)
FOR THE YEAR ENDED 31 MARCH 2022**

Achievements and performance during 2020/21

The School's in person activities were restricted due to Covid. Since the closures commenced in March 2020, the school managed to deliver six dance classes, six drumming classes and a live performance (all in October and December). Although in person activities were restricted, we managed to go virtual. Delivering online classes, producing dance class videos and participating in an online gig. In addition, our members raised money during lockdown for Task Brasil, which is a non-profit organisation set up to provide projects for children and teenagers at risk and from the streets in Brazil.

Artistic highlights include:

- Our Mestre-Sala (samba host) and Porta-Bandeira (samba school flag bearer), were invited to represent the London School of Samba in the 2022 Rio de Janeiro Carnival for the Brazilian Samba School Unidos de Bangu.
- Performing at London's New Year's Day Parade 2021 (televised and online).

Financial review

The results of the year and the charity's financial position at the end of the period are shown in the following financial statements. The Trustees are responsible for maintaining an adequate level of reserves to provide for all foreseeable contingencies as well as ongoing running costs and replacement of stock.

During the 2021/2021 financial year, the Trustees, as stated in last year's financial statements, focused on maintaining available reserves and developing a multiyear strategy to achieve this stated aim, mainly via tight spending control. Our strategy of tight spending control, combined with successful grant applications from Arts Council England and the Lambeth Council, resulted in the first year, in a number of years, where income exceeded expenses and we were able to top up our reserves to improve our financial resilience on an ongoing basis.

We now have one Trustee, with a number of years' experience working for reputable financial institutions in accounting, risk management and regulation, focused on working to ensure that effective financial measures, controls and procedure are put in place (including control around grant spending).

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (Contd....)
FOR THE YEAR ENDED 31 MARCH 2022**

Plans for the future

Post Covid lockdowns, we are aware of how the successive lockdowns have impacted on people's social and cultural interactions, their well-being, as well as their mental and physical health. We will use money from the Arts Council England to deliver free Samba dance and drumming classes to all members and newcomers for a period of three months. This is to encourage existing members to get involved again and give a thank you for their support over the last year, as well as encouraging and welcoming new people.

The following priorities have been agreed by the Trustees for 2021/22:

- Continue to reach breakeven through controlling spending and aim to increase financial resilience through replenishing reserves. Look to increase income through grants (where available).
- Continue to strengthen the governance and controls relating to grant deliverables.
- Improve LSS merchandising.
- Strengthening the volunteer body in order to make the school agile and fulfil goals by revamping the school's HR procedures. The revamp also includes reviewing and improving policies ranging from data protection to safeguarding, as well as equality and diversity.
- Continue to meet the objectives of the charity through the promotion of the arts with particular reference to samba music and dance and the culture and tradition of Afro-Brazilian carnival.
- Consistent with last year, we have intentionally limited our areas of priority to focus on specific, measurable and realistic deliverables, which we believe we can achieve during the year.

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' RESPONSIBILITIES
YEAR ENDED 31 MARCH 2022**

The trustees (who are also directors of London School of Samba Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

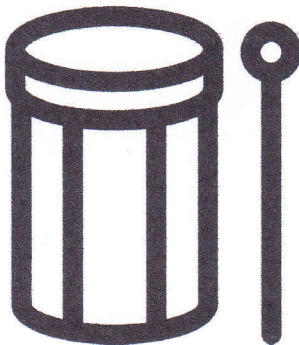
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared under the small companies' regime.

This report was approved by the board on ~~20 Nov 22~~ and signed on its behalf by



David Alan Potter - Trustee



**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**

FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
INCOME and ENDOWMENTS					
Income from investments	2	-	-	-	-
Income from charitable activities	3	37,941	42,900	80,391	44,207
Total income and endowments		<u>37,491</u>	<u>42,900</u>	<u>80,391</u>	<u>44,207</u>
EXPENDITURE					
Charitable activities	4	31,293	39,203	70,496	36,994
Total expenditure		<u>31,293</u>	<u>39,203</u>	<u>70,496</u>	<u>36,994</u>
Net income/(expenditure) before transfers		6,198	3,697	9,895	7,213
Transfers between funds		-	-	-	-
Net movement in funds		6,198	3,697	9,895	7,213
Total funds brought forward		11,760	23,410	35,170	27,957
Total funds carried forward		<u><u>17,958</u></u>	<u><u>27,107</u></u>	<u><u>45,065</u></u>	<u><u>35,170</u></u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 15 form part of these financial statements.

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES – COMPARATIVE FIGURES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**

FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
INCOME and ENDOWMENTS					
Income from investments	2	-	-	-	-
Income from charitable activities	3	22,707	21,500	44,207	86,809
Total income and endowments		22,707	21,500	44,207	86,809
EXPENDITURE					
Charitable activities	4	36,879	115	36,994	102,993
Total expenditure		36,879	115	36,994	102,993
Net income/(expenditure) before transfers		(14,172)	21,385	7,213	(16,184)
Transfers between funds		-	-	-	-
Net movement in funds		(14,172)	21,385	7,213	(16,184)
Total funds brought forward		25,932	2,025	27,957	44,141
Total funds carried forward		11,760	23,410	35,170	27,957

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
COMPANY NO: 02564505
BALANCE SHEET
AS AT 31 MARCH 2022**

	Note	31 March 2022		31 March 2021	
		£	£	£	£
Fixed Assets	6	2,574		323	
Current Assets					
Stock for resale		3,409		1,600	
Debtors	7	400		2,000	
Cash at bank and in hand		52,927		46,180	
		<hr/>		<hr/>	
		56,736		49,780	
Creditors					
Amounts falling due within one year	8	(14,245)		(14,933)	
		<hr/>		<hr/>	
Net Current Assets			42,491		34,847
			<hr/>		<hr/>
Total Assets less Current Liabilities			45,065		35,170
			<hr/>		<hr/>
Net Assets			45,065		35,170
			<hr/> <hr/>		<hr/> <hr/>
Represented by:					
Restricted funds	9		27,107		23,410
Unrestricted funds	9		17,958		11,760
			<hr/>		<hr/>
			45,065		35,170
			<hr/> <hr/>		<hr/> <hr/>

For the financial period ended 31 March 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
COMPANY NO: 02564505
BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022**

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Board of Directors on ~~20 Nov 22~~ and are signed on behalf of the board by:



David Alan Potter- Trustee

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1 ACCOUNTING POLICIES

The principal accounting policies of the company are as follows:

(a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared on a going concern basis. Grants received in 2020 from the Arts Council and Lambeth have enabled us to maintain our reserves during lockdown whilst covering our day to day running costs. We are in a good position to resume our full activities, as we have received additional grants in 2021.

The trustees intend to keep minimum reserves of £18,700 to ensure the charity's future viability, of which £8700 is sufficient to achieve orderly closure in the unlikely event of a loss of funding.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

(b) Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

(c) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of charitable activities comprise direct expenditure. Where support costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.
- Governance costs include those costs, such as independent examination and legal and professional fees, associated with constitutional and statutory requirements.

(d) Taxation

The company is a registered charity and is not liable to United Kingdom taxes on its income.

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

1 ACCOUNTING POLICIES (continued)

(e) Fund accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objects of the Charity. Designated funds are those earmarked by the trustees for use in a particular area or for specific areas.

(f) Tangible fixed assets

Tangible fixed assets are stated at historical cost less depreciation. Depreciation is provided at a rate which reflects the anticipated useful life of the assets concerned. Samba equipment is depreciated over 7 years on a straight line basis.

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

2 INVESTMENT INCOME

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Bank interest receivable	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Arts Council Grant	-	42,900	42,900	21,500
Income from performances	6,863	-	6,863	5,004
Subscriptions, workshops and outreach	15,435	-	15,435	7,703
Carnival registration fees	-	-	-	-
Donations	15,193	-	15,193	10,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>37,491</u>	<u>42,900</u>	<u>80,391</u>	<u>44,207</u>

LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

4 COSTS OF CHARITABLE ACTIVITIES	Activities		Total	Total
	Undertaken Directly	Support Costs	2022	2021
	£	£	£	£
Workshop costs	23,474	16,573	40,047	22,473
Performance costs	2,410	18,644	21,054	9,268
Carnival costs	60	-	60	115
Outreach	540	6,215	6,775	3,478
Sundry	-	-	-	-
Governance costs (below)	2,580	-	2,580	1,660
	<u>29,064</u>	<u>41,432</u>	<u>70,496</u>	<u>36,994</u>

Governance costs relate to the following:

Independent examination fees	1,660
Other statutory costs	1,020
Trustees' meetings	-
	<u>2,580</u>

5 TRUSTEES' EMOLUMENTS AND STAFF COSTS

No salaries or wages have been paid to employees as the Charity does not have any employees.

No trustees received any remuneration or reimbursement of expenses during the year (2021: no remuneration to trustees).

6 TANGIBLE FIXED ASSETS

Cost	Samba Equipment £	Total £
As at 1 April 2021	30,029	30,029
Additions	<u>3,003</u>	<u>3,003</u>
As at 31 March 2022	<u>33,032</u>	<u>33,032</u>
Depreciation		
As at 1 April 2021	<u>29,706</u>	<u>29,706</u>
Charge for the year	<u>752</u>	<u>752</u>
As at 31 March 2022	<u>30,458</u>	<u>30,458</u>
Net book value		
As at 31 March 2022	<u>2,574</u>	<u>2,574</u>
As at 31 March 2021	<u>323</u>	<u>323</u>

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

7 DEBTORS		2022	2021
		£	£
Debtors comprised amounts falling due within one year as follows:			
Trade debtors		400	2,000
Other debtors		-	-
		<u>400</u>	<u>2,000</u>
		<u><u>400</u></u>	<u><u>2,000</u></u>
8 CREDITORS - Amounts falling due within one year		2022	2021
		£	£
Trade creditors		12,126	3,140
Accruals		2,119	1,600
Deferred income			10,193
		<u>14,245</u>	<u>14,933</u>
		<u><u>14,245</u></u>	<u><u>14,933</u></u>

9 ANALYSIS OF FUNDS		Restricted	Unrestricted	
		Funds	Funds	Total
		£	£	£
As at 1 April 2021		23,410	11,760	35,170
Incoming resources		42,900	37,491	80,391
Resources expended		(39,203)	(31,293)	(70,496)
Transfers between funds		-	-	-
		<u>27,107</u>	<u>17,958</u>	<u>45,065</u>
		<u><u>27,107</u></u>	<u><u>17,958</u></u>	<u><u>45,065</u></u>
Represented by:				
Fixed assets		-	2,574	2,574
Net current assets		27,107	15,384	42,491
		<u>27,107</u>	<u>17,958</u>	<u>45,065</u>
		<u><u>27,107</u></u>	<u><u>17,958</u></u>	<u><u>45,065</u></u>

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

9 ANALYSIS OF FUNDS

Comparatives (for the year ended 31 March 2021)	Restricted Funds £	Unrestricted Funds £	Total £
As at 1 April 2020	2,025	25,932	27,957
Incoming resources	21,500	22,707	44,207
Resources expended	(115)	(36,879)	(36,994)
Transfers between funds	-	-	-
	<hr/>	<hr/>	<hr/>
As at 31 March 2021	23,410	11,760	35,170
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Represented by:			
Fixed assets	-	323	323
Net current assets	23,410	11,437	34,847
	<hr/>	<hr/>	<hr/>
As at 31 March 2021	23,410	11,760	35,170
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Restricted funds comprise grant funding from the Arts council Emergency response fund.

10 MEMBERS CONTRIBUTIONS

The charity is a company limited by guarantee and as such does not have share capital. Each member has given an undertaking to contribute up to £1 if called upon to do so.

11 CONTROLLING PARTIES

No one person controls the charitable company.

12 RELATED PARTY TRANSACTIONS

There were no related party transactions in the reporting period that require disclosure (2021: £nil).

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2022**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Caroline Webster FCA
Ross Brooke Limited
Chartered Accountants
Suite I, Windrush Court
Abingdon
OXON, OX14 1SY**

LONDON SCHOOL OF SAMBA

England & Wales - Charity number 1004609

Accounts

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

COMPANY NO: 02564505

CHARITY NO: 1004609



**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED 31 MARCH 2021

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**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees submit their annual report, including the unaudited financial statements, for the year ended 31 March 2021.

1. REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: London School of Samba

Charity Number: 1004609

Company Number: 2564505

Country of incorporation: UK (England and Wales)

Registered office: 62a Augustus Road
London
SW19 6LZ

Independent Examiners: Ross Brooke Ltd
Chartered Accountants
Suite I, Windrush Court
Abingdon Business Park
OXON
OX14 1SY

Bankers: The Co-operative Bank Plc
PO Box 250
Skelmersdale
WN8 6WT

Charity Trustees and Trustees who served during the year ended 31 March 2021:

Paul Marwood (resigned 29 November 2020)
Leyra Fernandez Diaz
David Alan Potter
John Hicks (appointed 19 October 2020)
Zoe Rebecca Pye (appointed 11 April 2020)



**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (Contd....)
FOR THE YEAR ENDED 31 MARCH 2021**

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document: Memorandum and Articles of Association

London School of Samba is a company limited by guarantee and registered as a charity under the Charities Act. Until the Annual General Meeting of 18 November 2018, the charitable company was governed by its original Memorandum and Articles of Association. London School of Samba was incorporated as a company on 3 December 1990 (registered company number 02564505) and registered by the Charity Commission on 22 October 1991 (charity number 1004609). At the 2018 General Meeting new Memorandum and Articles of Association were adopted. The aims and objectives of the charity remained unchanged, but the new Articles complied with the significant legislative changes for the governance of Companies which have come into force since 1990. They are closely based on the Charity Commission model guidelines for charitable companies limited by guarantee. Details of these changes have been lodged with both Companies House and the Charity Commission.

The Board of Trustees of the charity operate as the Management Committee as set out in both Articles of Association and have responsibility as Directors of the company.

The Trustee directors set out above held office during the whole of the period except where otherwise stated. The company has no share capital and the Directors have no financial interests in it.

Day to day administration of the charity is delegated to a voluntary Operational Management Team. Decision-making powers are retained by the Trustees and exercised at their regular meetings.

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (Contd....)
FOR THE YEAR ENDED 31 MARCH 2021**

3. OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The objectives of the charity are to advance education through the promotion of the arts with particular reference to samba music and dance and the culture and tradition of Afro-Brazilian carnival.

The main activities undertaken to achieve these objectives are:

- Open access workshops to teach Brazilian dance and drumming.
- Public performances at events and Brazilian clubs.
- Participation at major events including Notting Hill Carnival and other festivals.
- Outreach projects with youth and children and marginalised groups.
- Costume design and manufacture.

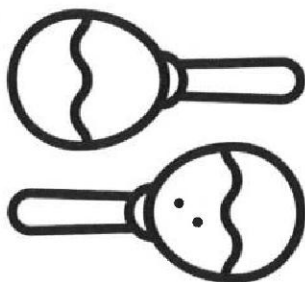
LSS played its first official gig at Covent Garden Piazza on April 1st 1984. In August 1984, we were the first Samba School to play at the Notting Hill Carnival and introduced Brazilian Carnival to the parade. Since then, we have achieved the best results so far for any non-Caribbean band in the Notting Hill Carnival.

Excluding the last two years, where carnival has been postponed due to Covid, for the five preceding years, we consistently placed in the top ten of all the parading bands in the Notting Hill Carnival. Our other major performances over the last 30 years include concerts throughout the UK and Europe.

Public benefit

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission when reviewing the Trust's aims and objectives and in planning future activities.

In non-Covid times, our full programme of activity includes weekly drumming and dance workshops, regular workshops for children, rehearsals, stage shows, carnival parades, and costume making as well as outreach projects in schools. We look to the public benefit guidance published by the Charity Commission when reviewing the Trust's aims and objectives and in planning future activities.



**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (Contd....)
FOR THE YEAR ENDED 31 MARCH 2021**

Achievements and performance during 2020/21

The School's in person activities were restricted due to Covid. Since the closures commenced in March 2020, the school managed to deliver six dance classes, six drumming classes and a live performance (all in October and December). Although in person activities were restricted, we managed to go virtual. Delivering online classes, producing dance class videos and participating in an online gig. In addition, our members raised money during lockdown for Task Brasil, which is a non-profit organisation set up to provide projects for children and teenagers at risk and from the streets in Brazil.

Artistic highlights include:

- Our Mestre-Sala (samba host) and Porta-Bandeira (samba school flag bearer), were invited to represent the London School of Samba in the 2022 Rio de Janeiro Carnival for the Brazilian Samba School Unidos de Bangu.
- Performing at London's New Year's Day Parade 2021 (televised and online).

Financial review

The results of the year and the charity's financial position at the end of the period are shown in the following financial statements. The Trustees are responsible for maintaining an adequate level of reserves to provide for all foreseeable contingencies as well as ongoing running costs and replacement of stock.

During the 2021/2021 financial year, the Trustees, as stated in last year's financial statements, focused on maintaining available reserves and developing a multiyear strategy to achieve this stated aim, mainly via tight spending control. Our strategy of tight spending control, combined with successful grant applications from Arts Council England and the Lambeth Council, resulted in the first year, in a number of years, where income exceeded expenses and we were able to top up our reserves to improve our financial resilience on an ongoing basis.

We now have one Trustee, with a number of years' experience working for reputable financial institutions in accounting, risk management and regulation, focused on working to ensure that effective financial measures, controls and procedure are put in place (including control around grant spending).

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (Contd....)
FOR THE YEAR ENDED 31 MARCH 2021**

Plans for the future

Post Covid lockdowns, we are aware of how the successive lockdowns have impacted on people's social and cultural interactions, their well-being, as well as their mental and physical health. We will use money from the Arts Council England to deliver free Samba dance and drumming classes to all members and newcomers for a period of three months. This is to encourage existing members to get involved again and give a thank you for their support over the last year, as well as encouraging and welcoming new people.

The following priorities have been agreed by the Trustees for 2021/22:

- Continue to reach breakeven through controlling spending and aim to increase financial resilience through replenishing reserves. Look to increase income through grants (where available).
- Continue to strengthen the governance and controls relating to grant deliverables.
- Improve LSS merchandising.
- Strengthening the volunteer body in order to make the school agile and fulfil goals by revamping the school's HR procedures. The revamp also includes reviewing and improving policies ranging from data protection to safeguarding, as well as equality and diversity.
- Continue to meet the objectives of the charity through the promotion of the arts with particular reference to samba music and dance and the culture and tradition of Afro-Brazilian carnival.
- Consistent with last year, we have intentionally limited our areas of priority to focus on specific, measurable and realistic deliverables, which we believe we can achieve during the year.

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' RESPONSIBILITIES
YEAR ENDED 31 MARCH 2021**

The trustees (who are also directors of London School of Samba Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on _____ and signed on its behalf by

David Alan Potter 6 Dec 2021

David Alan Potter - Trustee



**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**

FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
INCOME and ENDOWMENTS					
Income from investments	2	-	-	-	-
Income from charitable activities	3	22,707	21,500	44,207	86,809
Total income and endowments		22,707	21,500	44,207	86,809
EXPENDITURE					
Charitable activities	4	36,879	115	36,994	102,993
Total expenditure		36,879	115	36,994	102,993
Net income/(expenditure) before transfers		(14,172)	21,385	7,213	(16,184)
Transfers between funds		-	-	-	-
Net movement in funds		(14,172)	21,385	7,213	(16,184)
Total funds brought forward		25,932	2,025	27,957	44,141
Total funds carried forward		11,760	23,410	35,170	27,957

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 15 form part of these financial statements.

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES – COMPARATIVE FIGURES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**

FOR THE YEAR ENDED 31 MARCH 2020

	Note	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
INCOME and ENDOWMENTS					
Income from investments	2	-	-	-	-
Income from charitable activities	3	59,587	27,222	86,809	86,375
Total income and endowments		59,587	27,222	86,809	86,375
EXPENDITURE					
Charitable activities	4	77,796	25,197	102,993	107,160
Total expenditure		77,796	25,197	102,993	107,160
Net income/(expenditure) before transfers		(18,209)	2,025	(16,184)	(20,785)
Transfers between funds		-	-	-	-
Net movement in funds		(18,209)	2,025	(16,184)	(20,785)
Total funds brought forward		44,141	-	44,141	64,926
Total funds carried forward		25,932	2,025	27,957	44,141

LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
COMPANY NO: 02564505
BALANCE SHEET
AS AT 31 MARCH 2021

	Note	31 March 2021		31 March 2020	
		£	£	£	£
Fixed Assets	6	323		2,793	
Current Assets					
Stock for resale		1,600		1,600	
Debtors	7	2,000		168	
Cash at bank and in hand		46,180		26,396	
		<hr/>		<hr/>	
		49,780		28,164	
Creditors					
Amounts falling due within one year	8	(14,933)		(3,000)	
Net Current Assets			<hr/>	<hr/>	
			34,847	25,164	
Total Assets less Current Liabilities			<hr/>	<hr/>	
			35,170	27,957	
Net Assets			<hr/> <hr/>	<hr/> <hr/>	
			35,170	27,957	
Represented by:					
Restricted funds	9		23,410	2,025	
Unrestricted funds	9		11,760	25,932	
			<hr/>	<hr/>	
			35,170	27,957	
			<hr/> <hr/>	<hr/> <hr/>	

For the financial period ended 31 March 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

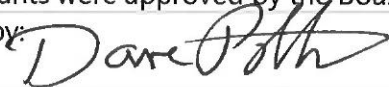
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
COMPANY NO: 02564505
BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021**

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Board of Directors on _____ and are signed on behalf of the board by:

 6 Dec 2021

David Alan Potter- Trustee

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 ACCOUNTING POLICIES

The principal accounting policies of the company are as follows:

(a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared on a going concern basis. Grants received in 2020 from the Arts Council and Lambeth have enabled us to maintain our reserves during lockdown whilst covering our day to day running costs. We are in a good position to resume our full activities, as we have received additional grants in 2021.

The trustees intend to keep minimum reserves of £18,700 to ensure the charity's future viability, of which £8700 is sufficient to achieve orderly closure in the unlikely event of a loss of funding.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

(b) Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

(c) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of charitable activities comprise direct expenditure. Where support costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.
- Governance costs include those costs, such as independent examination and legal and professional fees, associated with constitutional and statutory requirements.

(d) Taxation

The company is a registered charity and is not liable to United Kingdom taxes on its income.

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

1 ACCOUNTING POLICIES (continued)

(e) Fund accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objects of the Charity. Designated funds are those earmarked by the trustees for use in a particular area or for specific areas.

(f) Tangible fixed assets

Tangible fixed assets are stated at historical cost less depreciation. Depreciation is provided at a rate which reflects the anticipated useful life of the assets concerned. Samba equipment is depreciated over 7 years on a straight line basis.

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

2 INVESTMENT INCOME

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Bank interest receivable	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Arts Council Grant	-	21,500	21,500	15,000
Income from performances	5,004	-	5,004	33,807
Subscriptions, workshops and outreach	7,703	-	7,703	28,133
Carnival registration fees	-	-	-	9,869
Donations	10,000	-	10,000	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	22,707	21,500	44,207	86,809
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

4 COSTS OF CHARITABLE ACTIVITIES

	Activities		Total 2021 £	Total 2020 £
	Undertaken Directly £	Support Costs £		
Workshop costs	14,559	7,914	22,473	38,303
Performance costs	364	8,904	9,268	31,365
Carnival costs	115	-	115	27,542
Outreach	510	2,968	3,478	4,065
Sundry	-	-	-	-
Governance costs (below)	1,660	-	1,660	1,718
	<u>17,208</u>	<u>19,786</u>	<u>36,994</u>	<u>102,993</u>

Governance costs relate to the following:

Independent examination fees	1,660
Other statutory costs	-
Trustees' meetings	-
	<u>1,660</u>

5 TRUSTEES' EMOLUMENTS AND STAFF COSTS

No salaries or wages have been paid to employees as the Charity does not have any employees.

No trustees received any remuneration or reimbursement of expenses during the year (2020: no remuneration to trustees).

6 TANGIBLE FIXED ASSETS

Cost	Samba Equipment £	Total £
As at 1 April 2020	30,029	30,029
Additions	-	-
As at 31 March 2021	<u>30,029</u>	<u>30,029</u>
Depreciation		
As at 1 April 2020	<u>27,236</u>	<u>27,236</u>
Charge for the year	<u>2,470</u>	<u>2,470</u>
As at 31 March 2021	<u>29,706</u>	<u>29,706</u>
Net book value		
As at 31 March 2021	<u>323</u>	<u>323</u>
As at 31 March 2020	<u>2,793</u>	<u>2,793</u>

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

7 DEBTORS		2021	2020
		£	£
	Debtors comprised amounts falling due within one year as follows:		
	Trade debtors	2,000	(64)
	Other debtors	-	232
		<u>2,000</u>	<u>168</u>

8 CREDITORS - Amounts falling due within one year		2021	2020
		£	£
	Trade creditors	3,140	850
	Accruals	1,600	2,150
	Deferred income	10,193	-
		<u>14,933</u>	<u>3,000</u>

The Deferred income is amounts received from Lambeth Council for 2021/22.

9 ANALYSIS OF FUNDS		Restricted	Unrestricted	Total
		Funds	Funds	Funds
		£	£	£
	As at 1 April 2020	2,025	25,932	27,957
	Incoming resources	21,500	22,707	44,207
	Resources expended	(115)	(36,879)	(36,994)
	Transfers between funds	-	-	-
		<u>23,410</u>	<u>11,760</u>	<u>35,170</u>
	As at 31 March 2021	<u>23,410</u>	<u>11,760</u>	<u>35,170</u>
	Represented by:			
	Fixed assets	-	323	323
	Net current assets	23,410	11,437	34,847
		<u>23,410</u>	<u>11,760</u>	<u>35,170</u>
	As at 31 March 2021	<u>23,410</u>	<u>11,760</u>	<u>35,170</u>

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

9 ANALYSIS OF FUNDS

Comparatives (for the year ended 31 March 2020)

	Restricted Funds £	Unrestricted Funds £	Total £
As at 1 April 2019	-	44,141	44,141
Incoming resources	27,222	59,587	86,809
Resources expended	(25,197)	(77,796)	(102,993)
Transfers between funds	-	-	-
 	<hr/>	<hr/>	<hr/>
As at 31 March 2020	2,025	25,932	27,957
 	<hr/>	<hr/>	<hr/>
Represented by:			
Fixed assets	-	2,793	2,793
Net current assets	2,025	23,139	25,164
 	<hr/>	<hr/>	<hr/>
As at 31 March 2020	2,025	25,932	27,957
	<hr/>	<hr/>	<hr/>

Restricted funds comprise grant funding from the Arts council Emergency response fund.

10 MEMBERS CONTRIBUTIONS

The charity is a company limited by guarantee and as such does not have share capital. Each member has given an undertaking to contribute up to £1 if called upon to do so.

11 CONTROLLING PARTIES

No one person controls the charitable company.

12 RELATED PARTY TRANSACTIONS

There were no related party transactions in the reporting period that require disclosure (2020: £nil).

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2021**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Caroline Webster FCA
Ross Brooke Limited
Chartered Accountants
Suite I, Windrush Court
Abingdon
OXON, OX14 1SY**

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**

FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
INCOME and ENDOWMENTS					
Income from investments	2	-	-	-	-
Income from charitable activities	3	22,707	21,500	44,207	86,809
Total income and endowments		<u>22,707</u>	<u>21,500</u>	<u>44,207</u>	<u>86,809</u>
EXPENDITURE					
Charitable activities	4	36,879	115	36,994	102,993
Total expenditure		<u>36,879</u>	<u>115</u>	<u>36,994</u>	<u>102,993</u>
Net income/(expenditure) before transfers		(14,172)	21,385	7,213	(16,184)
Transfers between funds		-	-	-	-
Net movement in funds		(14,172)	21,385	7,213	(16,184)
Total funds brought forward		<u>25,932</u>	<u>2,025</u>	<u>27,957</u>	<u>44,141</u>
Total funds carried forward		<u><u>11,760</u></u>	<u><u>23,410</u></u>	<u><u>35,170</u></u>	<u><u>27,957</u></u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 15 form part of these financial statements.

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES – COMPARATIVE FIGURES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**

FOR THE YEAR ENDED 31 MARCH 2020

	Note	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
INCOME and ENDOWMENTS					
Income from investments	2	-	-	-	-
Income from charitable activities	3	59,587	27,222	86,809	86,375
Total income and endowments		59,587	27,222	86,809	86,375
EXPENDITURE					
Charitable activities	4	77,796	25,197	102,993	107,160
Total expenditure		77,796	25,197	102,993	107,160
Net income/(expenditure) before transfers		(18,209)	2,025	(16,184)	(20,785)
Transfers between funds		-	-	-	-
Net movement in funds		(18,209)	2,025	(16,184)	(20,785)
Total funds brought forward		44,141	-	44,141	64,926
Total funds carried forward		25,932	2,025	27,957	44,141

LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
COMPANY NO: 02564505
BALANCE SHEET
AS AT 31 MARCH 2021

	Note	31 March 2021		31 March 2020	
		£	£	£	£
Fixed Assets	6	323		2,793	
Current Assets					
Stock for resale		1,600		1,600	
Debtors	7	2,000		168	
Cash at bank and in hand		46,180		26,396	
		49,780		28,164	
Creditors					
Amounts falling due within one year	8	(14,933)		(3,000)	
Net Current Assets			34,847		25,164
Total Assets less Current Liabilities			35,170		27,957
Net Assets			35,170		27,957
Represented by:					
Restricted funds	9		23,410		2,025
Unrestricted funds	9		11,760		25,932
			35,170		27,957
			35,170		27,957

For the financial period ended 31 March 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

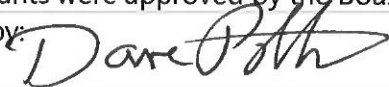
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
COMPANY NO: 02564505
BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021**

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Board of Directors on _____ and are signed on behalf of the board by:

 6 Dec 2021

David Alan Potter- Trustee

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 ACCOUNTING POLICIES

The principal accounting policies of the company are as follows:

(a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared on a going concern basis. Grants received in 2020 from the Arts Council and Lambeth have enabled us to maintain our reserves during lockdown whilst covering our day to day running costs. We are in a good position to resume our full activities, as we have received additional grants in 2021.

The trustees intend to keep minimum reserves of £18,700 to ensure the charity's future viability, of which £8700 is sufficient to achieve orderly closure in the unlikely event of a loss of funding.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

(b) Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

(c) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of charitable activities comprise direct expenditure. Where support costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.
- Governance costs include those costs, such as independent examination and legal and professional fees, associated with constitutional and statutory requirements.

(d) Taxation

The company is a registered charity and is not liable to United Kingdom taxes on its income.

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

1 ACCOUNTING POLICIES (continued)

(e) Fund accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objects of the Charity. Designated funds are those earmarked by the trustees for use in a particular area or for specific areas.

(f) Tangible fixed assets

Tangible fixed assets are stated at historical cost less depreciation. Depreciation is provided at a rate which reflects the anticipated useful life of the assets concerned. Samba equipment is depreciated over 7 years on a straight line basis.

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

2 INVESTMENT INCOME

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Bank interest receivable	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Arts Council Grant	-	21,500	21,500	15,000
Income from performances	5,004	-	5,004	33,807
Subscriptions, workshops and outreach	7,703	-	7,703	28,133
Carnival registration fees	-	-	-	9,869
Donations	10,000	-	10,000	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	22,707	21,500	44,207	86,809
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

4 COSTS OF CHARITABLE ACTIVITIES

	Activities		Total 2021 £	Total 2020 £
	Undertaken Directly £	Support Costs £		
Workshop costs	14,559	7,914	22,473	38,303
Performance costs	364	8,904	9,268	31,365
Carnival costs	115	-	115	27,542
Outreach	510	2,968	3,478	4,065
Sundry	-	-	-	-
Governance costs (below)	1,660	-	1,660	1,718
	<u>17,208</u>	<u>19,786</u>	<u>36,994</u>	<u>102,993</u>

Governance costs relate to the following:

Independent examination fees	1,660
Other statutory costs	-
Trustees' meetings	-
	<u>1,660</u>

5 TRUSTEES' EMOLUMENTS AND STAFF COSTS

No salaries or wages have been paid to employees as the Charity does not have any employees.

No trustees received any remuneration or reimbursement of expenses during the year (2020: no remuneration to trustees).

6 TANGIBLE FIXED ASSETS

Cost	Samba Equipment £	Total £
As at 1 April 2020	30,029	30,029
Additions	-	-
As at 31 March 2021	<u>30,029</u>	<u>30,029</u>
Depreciation		
As at 1 April 2020	<u>27,236</u>	<u>27,236</u>
Charge for the year	<u>2,470</u>	<u>2,470</u>
As at 31 March 2021	<u>29,706</u>	<u>29,706</u>
Net book value		
As at 31 March 2021	<u>323</u>	<u>323</u>
As at 31 March 2020	<u>2,793</u>	<u>2,793</u>

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

7 DEBTORS		2021	2020
		£	£
	Debtors comprised amounts falling due within one year as follows:		
	Trade debtors	2,000	(64)
	Other debtors	-	232
		<u>2,000</u>	<u>168</u>

8 CREDITORS - Amounts falling due within one year		2021	2020
		£	£
	Trade creditors	3,140	850
	Accruals	1,600	2,150
	Deferred income	10,193	-
		<u>14,933</u>	<u>3,000</u>

The Deferred income is amounts received from Lambeth Council for 2021/22.

9 ANALYSIS OF FUNDS		Restricted	Unrestricted	Total
		Funds	Funds	Funds
		£	£	£
	As at 1 April 2020	2,025	25,932	27,957
	Incoming resources	21,500	22,707	44,207
	Resources expended	(115)	(36,879)	(36,994)
	Transfers between funds	-	-	-
		<u>23,410</u>	<u>11,760</u>	<u>35,170</u>
	As at 31 March 2021	<u>23,410</u>	<u>11,760</u>	<u>35,170</u>
	Represented by:			
	Fixed assets	-	323	323
	Net current assets	23,410	11,437	34,847
		<u>23,410</u>	<u>11,760</u>	<u>35,170</u>
	As at 31 March 2021	<u>23,410</u>	<u>11,760</u>	<u>35,170</u>

**LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

9 ANALYSIS OF FUNDS

Comparatives (for the year ended 31 March 2020)

	Restricted Funds £	Unrestricted Funds £	Total £
As at 1 April 2019	-	44,141	44,141
Incoming resources	27,222	59,587	86,809
Resources expended	(25,197)	(77,796)	(102,993)
Transfers between funds	-	-	-
As at 31 March 2020	2,025	25,932	27,957
Represented by:			
Fixed assets	-	2,793	2,793
Net current assets	2,025	23,139	25,164
As at 31 March 2020	2,025	25,932	27,957

Restricted funds comprise grant funding from the Arts council Emergency response fund.

10 MEMBERS CONTRIBUTIONS

The charity is a company limited by guarantee and as such does not have share capital. Each member has given an undertaking to contribute up to £1 if called upon to do so.

11 CONTROLLING PARTIES

No one person controls the charitable company.

12 RELATED PARTY TRANSACTIONS

There were no related party transactions in the reporting period that require disclosure (2020: £nil).

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE LONDON SCHOOL OF SAMBA
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31 MARCH 2021**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Caroline Webster FCA
Ross Brooke Limited
Chartered Accountants
Suite I, Windrush Court
Abingdon
OXON, OX14 1SY**

Ross Brooke Ltd
Chartered Accountants
Suite I
Windrush Court
Abingdon Business Park
OX14 1SY

Dear Sirs,

London School of Samba

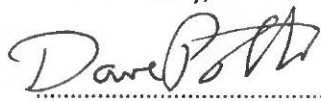
During the course of your independent examination of our financial statements for the year ending 31 March 2021, the following representations were made to you by management and trustees.

1. We acknowledge as trustees our responsibilities under the Charities Act 2011 for preparing financial statements, in accordance with FRS102, that give a true and fair view and for making accurate representations to you as independent examiners.
2. We confirm that all accounting records have been made available to you for the purposes of your independent examination, in accordance with your terms of engagement, and that all transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management and trustees' meetings, have been made available to you. We have given you unrestricted access to persons within the charity in order to obtain evidence and have provided any additional information that you have requested for the purposes of your independent examination.
3. We confirm that significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
4. We confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to the independent examiners and accounted for and disclosed in accordance with UK GAAP.
5. We confirm that the charity has no liabilities or contingent liabilities other than those disclosed in the accounts.
6. We confirm, to the best of our knowledge and belief, that there have been no events since the balance sheet date which require disclosing or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.

7. We confirm that all related party relationships and transactions have been accounted for and disclosed in accordance with FRS102.
8. We confirm that the charity has had, at no time during the year, any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for Trustees, nor to guarantee nor provide security for such matters.
9. We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.
10. We confirm that, in our opinion, the charity is a going concern.
11. The effects of unadjusted misstatements are immaterial, both individually and in aggregate, to the financial statements as a whole.
12. We confirm, to the best of our knowledge and belief, the following specific representations made to you:
 - All restricted income has been identified and appropriately disclosed within the accounts.
 - Expenditure allocated to restricted funds is considered to be reasonable and in line with the terms of the funding
13. We confirm our agreement to the journal adjustments in the accounts.

We confirm that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and expertise (and, where appropriate, of supporting documentation) sufficient to satisfy ourselves that we can properly make these representations to you and that to the best of our knowledge and belief they accurately reflect the representations made to you by the trustees during the course of your independent examination.

Yours faithfully,

 DAYE POTTEL

Trustee

10 Dec 2021