QED FOUNDATION LIMITED

England & Wales · Charity number 1004608

Details

Other names	QED BRADFORD LIMITED, QUEST FOR ECONOMIC DEVELOPMENT LIMITED, Q E D, QED - UK, QED-UK, QUEST FOR ECONOMIC DEVELOPMENT
Status	Registered
Legal form	Charitable company
Company number	02553828
Registered	1991-10-10
Register	View on the Charity Commission register

Contact

Address	Quest House 38 Vicar Lane Bradford
Phone	01274 545000
Email	m.ali@qed-uk.org
Website	www.qed-uk.org

Activities

Objects: TO PROVIDE COURSES, SEMINARS, CONFERENCES, LECTURES, LESSONS AND CLASSES FOR THE STUDY AND PROMOTION OF PROFESSIONAL, COMMERCIAL, BUSINESS, TECHNICAL, GOVERNMENTAL AND INDUSTRIAL MATTERS AND SUBJECTS TO PERSONS OVER STATUTORY SCHOOL LEAVING AGE WHO WOULD BENEFIT FROM SUCH TRAINING.

Activities: Improving the educational, social and economic circumstances of the most disadvantaged communities in the UK - particularly those of Bangladeshi, Indian or Pakistani origin who are struggling against disproportionately high levels of poverty, disadvantage and discrimination of various kinds - and contributiong to a society based on the principles of equality, diversity and social justice.

Classification

- **How:** Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Economic/community Development/employment
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** IN PRACTICE BRADFORD
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£617,501	£626,464	£438,523	10
2024-03-31	£971,498	£870,494	£447,485	11
2023-03-31	£988,718	£1,121,478	£346,481	9
2022-03-31	£958,969	£919,314	£479,241	9
2021-03-31	£990,064	£885,808	£439,586	11

Trustees

Name	Role	Appointed
MOHAMMED SABIR MBE		
Mohammed Yaqub Nizami		2021-04-01
Professor Zaheer-Ud-Din Babar		2021-04-01
SUKHMINDER POONI		2013-12-12

QED FOUNDATION LIMITED

England & Wales - Charity number 1004608

Accounts

Charity registration number 1004608 (England and Wales)

Company registration number 02553828

QED FOUNDATION LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Calvert Dawson Ltd
288 Oxford Road
Gomersal
Cleckheaton
West Yorkshire
BD19 4PY

QED FOUNDATION LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Z Babar M Y Nizami S K Pooni
Secretary	M Ali OBE
Charity number	1004608
Company number	02553828
Registered office	Quest House 38 Vicar Lane Bradford BD1 5LD
Independent examiner	Calvert Dawson Ltd 288 Oxford Road Gomersal Cleckheaton West Yorkshire BD19 4PY

QED FOUNDATION LTD

CONTENTS

QED FOUNDATION LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Trustees Achievements and Performance
In achieving its objectives during the year under review, QED Foundation delivered a range of education, integration, employability and digital inclusion programmes targeted at disadvantaged and ethnic minority communities across Bradford District and West Yorkshire. Key projects and highlights are listed below.

GCHQ — Understanding British Ethnic Minority Online Workshops

Delivered 10 online workshops attended by approximately 80 managers from across the country.

Workshops continued QED's long-term partnership with GCHQ (which began in 2019) supporting equality, diversity and inclusion (EDI) practice, with a practical focus on attracting, retaining and developing a workforce that better reflects British society.

The sessions combined insight, lived-experience input and practical actions for organisational change; early participant feedback indicates improved understanding of barriers faced by ethnic minority staff and a commitment to follow-up activity within participating organisations.

IT Essentials (Santander Foundation)

Ongoing three-year programme to deliver 15 x 10-week IT, digital and financial inclusion courses for up to 180 disadvantaged ethnic minority adults in the Bradford District.

Courses lead to an externally accredited Gateway qualification in Essential Digital Skills (Entry Level 3 or Level 1).

Funding supported the purchase and installation of a new computer suite at QED, improving access to devices and enabling blended delivery.

Beneficiaries gained practical digital skills, increased online confidence, and signposting to further training and employment opportunities.

Bridging the Gap (ESOL partnership)

Delivered pre-entry and Entry Level 1 ESOL provision through trained volunteers, as part of a consortium (QED, Meridian, Safety First, WomenZone) led by Shipley College.

Annual delivery targeted 150 beneficiaries across 10 classes, combining language learning with integration activities, information/advice/guidance (IAG) and digital skills.

The programme supported learners to access other services, volunteering and progression routes.

Pathways to Integration & Health (PTIH) — Bradford Council funded

Delivered tailored integration, health, wellbeing and ESOL training and IAG to economically inactive people currently claiming asylum in the Bradford area.

Beneficiaries received bespoke orientation, vocational training support and culturally relevant activities (including visits to local heritage sites) to promote community knowledge, wellbeing and signposting to onward services.

Breaking Barriers (National Lottery Community Fund)

Three-year programme supporting recovery from COVID-19 with ESOL, digital capability development and building financial resilience in disadvantaged ethnic minority communities.

Activities were designed to reduce isolation, address the cost-of-living pressures, and increase access to employment and essential services

Multiply for Business (West Yorkshire Combined Authority)

Partnership with Realise Training delivering the government’s Multiply numeracy campaign to people working with small employers, charities and community organisations across West Yorkshire.

The project ran from October 2023 to March 2025, delivering practical numeracy support designed for workplace contexts to boost confidence and competence in everyday business numeracy.

Opportunity Knocks for Graduates (Morrisons Foundation)

Pilot employability programme to support 60 ethnic minority graduates in West Yorkshire.

Delivered four-week cohort training (12 participants per cohort) focused on employability skills, networking and confidence-building to address documented employment disparities for ethnic minority graduates.

High Sheriff of West Yorkshire

QED supported Adeeba Malik, Deputy CEO of QED Foundation, in her year as High Sheriff of West Yorkshire.

The unpaid, prestigious role provided an opportunity to raise QED’s profile and extend our networks across statutory, commercial and community sectors.

Quest House room hire and commercial income generation

Began promoting office and training room hire at Quest House with the aim of generating modest commercial income to support charitable activities and improve long-term financial sustainability.

PeopleCert / Home Office Test Centre

PeopleCert had been hiring premises at QED to run Home Office English language tests; this arrangement concluded during the year.

QED expanded fee-charging preparation courses for Home Office English tests (A2, B1) and the Life in the UK test, providing pathway support for those applying for visa extensions, indefinite leave to remain and citizenship.

Job Steps (Groundwork) — ESF-funded

Delivered an ESF-funded project in partnership with Groundwork to support women preparing to enter employment, offering employability training, mentoring and progression support.

Impact and beneficiaries

Across the portfolio of activities, QED directly supported several hundred beneficiaries during the year through accredited training, ESOL, IAG, digital inclusion and employability programmes.

Projects prioritized the most disadvantaged and socially excluded groups, including refugees and asylum seekers, women facing barriers to work, low-income families and ethnic minority graduates.

Early monitoring data and participant feedback indicate gains in language ability, digital confidence, employability skills and wellbeing; many participants progressed to further training, volunteering or employment.

Governance and management

Trustees continued to oversee strategic direction, risk management and financial stewardship in line with the charity’s governing document and statutory obligations.

We maintained and developed partnerships with local authorities, funders and delivery partners to increase reach and impact while diversifying funding streams (grants, room hire and course fees).

QED FOUNDATION LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Z Babar
M Y Nizami
S K Pooni

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Signed by:

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M Ali OBE
Secretary

16 December 2025

QED FOUNDATION LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF QED FOUNDATION LTD

I report to the trustees on my examination of the financial statements of QED Foundation Ltd (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Calvert Dawson Ltd
288 Oxford Road
Gomersal
Cleckheaton
West Yorkshire
BD19 4PY

16 December 2025

QED FOUNDATION LTD

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	**2**	1,936	586,750	588,686	12,695	865,431	878,126
Charitable activities	**3**	28,815	-	28,815	93,372	-	93,372
Total income		30,751	586,750	617,501	106,067	865,431	971,498
Expenditure on:							
Raising funds	**4**	3,731	82,770	86,501	8,645	83,289	91,934
Charitable activities	**5**	13,196	526,767	539,963	34,304	744,255	778,559
Total expenditure		16,927	609,537	626,464	42,949	827,544	870,493
Net income/(expenditure) and movement in funds		13,824	(22,787)	(8,963)	63,118	37,887	101,005
Reconciliation of funds:							
Fund balances at 1 April 2024		418,631	28,855	447,486	355,513	(9,032)	346,481
Fund balances at 31 March 2025		432,455	6,068	438,523	418,631	28,855	447,486

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

QED FOUNDATION LTD

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Tangible assets	**10**		53,437		91,273
Current assets					
Debtors	**11**	35,664		12,586	
Cash at bank and in hand		374,836		379,819	
		410,500		392,405	
Creditors: amounts falling due within one year	**13**	(25,414)		(27,095)	
Net current assets			385,086		365,310
Total assets less current liabilities			438,523		456,583
Creditors: amounts falling due after more than one year	**14**		-		(9,097)
Net assets			438,523		447,486
The funds of the charity					
Restricted income funds	**15**		6,068		28,855
Unrestricted funds	**16**		432,455		418,631
			438,523		447,486

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16 December 2025

Signed by:
S K Pooni
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S K Pooni
Trustee

Company registration number 02553828 (England and Wales)

QED FOUNDATION LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash generated from operations			5,446		131,261
Net cash generated from investing activities			-		-
Financing activities					
Repayment of bank loans		(10,429)		(10,685)	
Net cash used in financing activities			(10,429)		(10,685)
Net (decrease)/increase in cash and cash equivalents			(4,983)		120,576
Cash and cash equivalents at beginning of year			379,819		259,243
Cash and cash equivalents at end of year			374,836		379,819

1 Accounting policies

Charity information

QED Foundation Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Quest House, 38 Vicar Lane, Bradford, BD1 5LD.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

QED FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	straight line over 15 years
Computers	straight line over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2025	**2025**	**2025**	2024	2024	2024
	£	**£**	**£**	£	£	£
Donations and gifts	1,936	-	1,936	12,695	-	12,695
Government grants	-	586,750	586,750	-	865,431	865,431
	1,936	586,750	588,686	12,695	865,431	878,126

QED FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income		
Other income	28,815	93,372

4 Raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising and publicity						
Staging fundraising events	3,166	65,333	68,499	8,042	70,959	79,001
Fundraising agents	-	4,255	4,255	-	3,861	3,861
Advertising	-	2,438	2,438	-	3,587	3,587
Other fundraising costs	565	10,744	11,309	603	4,882	5,485
Fundraising and publicity	3,731	82,770	86,501	8,645	83,289	91,934
	3,731	82,770	86,501	8,645	83,289	91,934

QED FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Expenditure on charitable activities

	Expenditure 2025 £	Expenditure 2024 £
Direct costs		
Staff costs	253,863	309,624
Depreciation and impairment	37,836	37,836
Staff training	5,772	1,604
Property repairs	13,872	8,271
Telephone, IT and website costs	23,438	17,820
Postage and stationery	9,172	6,760
Sundries	20,490	3,888
Travel and subsistence	11,053	10,751
Associates	161,319	379,333
Accountancy Fees	2,836	2,672
Bank charges	312	-
	539,963	778,559
Analysis by fund		
Unrestricted funds	13,196	34,304
Restricted funds	526,767	744,255
	539,963	778,559

6 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	37,836	37,836

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	10	10

8 Employees (Continued)

Employment costs	2025	2024
	£	£
Wages and salaries	253,863	309,624

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Leasehold land and buildings	Computers	Total
	£	£	£
Cost			
At 1 April 2024	279,858	172,328	452,186
At 31 March 2025	279,858	172,328	452,186
Depreciation and impairment			
At 1 April 2024	235,773	125,140	360,913
Depreciation charged in the year	18,656	19,180	37,836
At 31 March 2025	254,429	144,320	398,749
Carrying amount			
At 31 March 2025	25,429	28,008	53,437
At 31 March 2024	44,085	47,188	91,273

11 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	2	1
Prepayments and accrued income	35,662	12,585
	35,664	12,586

QED FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Loans and overdrafts

	2025	2024
	£	£
Bank loans	8,668	19,097
Payable within one year	8,668	10,000
Payable after one year	-	9,097

The long-term loans are secured by fixed charges over 5 years.

13 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Bank loans	12	8,668	10,000
Trade creditors		16,746	17,095
		25,414	27,095

14 Creditors: amounts falling due after more than one year

	Notes	2025	2024
		£	£
Bank loans	12	-	9,097

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
	28,855	586,750	(609,537)	6,068

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
	(9,032)	865,431	(827,544)	28,855

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	418,631	30,751	(16,927)	432,455

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	355,513	106,067	(42,949)	418,631

17 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 March 2025:			
Tangible assets	53,437	-	53,437
Current assets/(liabilities)	379,018	6,068	385,086
	432,455	6,068	438,523

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Tangible assets	91,273	-	91,273
Current assets/(liabilities)	336,455	28,855	365,310
Long term liabilities	(9,097)	-	(9,097)
	418,631	28,855	447,486

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Accounts

Charity registration number 1004608

Company registration number 02553828 (England and Wales)

QED FOUNDATION LTD

FINANCIAL STATEMENTS

31 MARCH 2024

Calvert Dawson Ltd
288 Oxford Road
Gomersal
Cleckheaton
West Yorkshire
BD19 4PY

QED FOUNDATION LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Z Babar M Y Nizami S K Pooni
Secretary	M Ali OBE
Charity number	1004608
Company number	02553828
Registered office	Quest House 38 Vicar Lane Bradford BD1 5LD
Independent examiner	Calvert Dawson Ltd 288 Oxford Road Gomersal Cleckheaton West Yorkshire BD19 4PY

QED FOUNDATION LTD

CONTENTS

QED FOUNDATION LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Trustees Achievements and Performance
In achieving its objectives, the charity is engaged in the following projects in 2023-24 financial year:

Into the Mainstream-ITM (EU funding from Asylum, Migration, Integration Fund)
This 3-year grant funded from EU-AMIF, from October 2019- December 2022, was extended for a further 12 months to December 2023 to work mainly with Ukrainians. ITM provides tailored integration and employment training to support to potentially economically active third country nationals. Delivery is across West Yorkshire and Greater Manchester at partner/grass roots community organisation venues. This contract ended on 31/12/2023.

Pathways to Integration-PTI (EU funding from Asylum, Migration, Integration Fund)
This 2-years grant funded from EU-AMIF started on 1 September 2020 until 31 December 2022, was extended for a further 12 months until end of December 2023 to provide tailored integration and integration training to support third country nationals including Afghans and Ukrainians. The programme of activities includes IAG, ESOL and Integration Seminars. This contract ended on 31/12/2023.

The Yorkshire Asian Young Achievers Awards (YAYAs)
These awards were first launched in November 2020, supported by York St John University and many other sponsors, to mark QED Foundation’s 30 years. The awards were continued in 2021,2022 and 2023 (November). The next event is planned for 2025.

IT Essentials
This three-year project with Santander Foundation to deliver 15 x 10-week IT, digital and financial inclusion and confidence building courses for 180 disadvantaged ethnic minority adults in Bradford District. Leads to an externally accredited Gateway Qualification in Essential Digital Skills at Entry Level 3 or Level 1. Funding covers the purchase of computers to create a new computer suite at QED.

Bridging the Gap
ESOL provision at pre-entry and entry level 1 delivered through trained volunteers. Part of the ESOL partnership consortium with QED, Meridian, Safety First and Women zone, led by Shipley College. Delivery per year is for 150 beneficiaries in 10 classes, with integration activities, IAG and digital skills.

Lloyds Bank Foundation
A two-year core funding of £50,000 is provided by this charitable foundation from January 2021. The funding ended in December 2023.

Pathways to Integration & Health (PTIH)
Funded by Bradford Council, this project delivers tailor-made integration, health, wellbeing and ESOL training and support to economically inactive people who are currently claiming asylum in Bradford District.
They will benefit from individual information, advice & guidance (IAG), a bespoke health, wellbeing, ESOL and orientation course, vocational training support and trips to cultural and heritage places to learn more about the Bradford area.

Breaking Barriers
This project is funded for three years by Community Grants funds of Lottery. Breaking Barriers supports disadvantaged ethnic minority communities with recovery from COVID with ESOL with a focus on cost of living crisis through strengthening digital capability and building financial resilience.

Job Steps
Funded through Groundwork this project directly benefits ethnic minority women (mainly of Pakistani and Bangladeshi heritage), who are looking to gain more knowledge about employment in the UK. Courses will address their multiple barriers to employment, including IT support and online job search, disengagement from essential services and also supports and addresses poor mental health and low English skills.

Multiply for Business
QED is working in partnership with Realise Training to supports the government ‘s Multiply campaign to promote numeracy skills to people working with businesses in West Yorkshire. We focus on small employers, charities, community and voluntary organisations. The project started in October 2023 and runs until March 2025 funded by West Yorkshire Combined Authority.

Home Office English Language Tests Preparation Courses
We introduced these courses (A1, B1 and Life in the UK) for which we charge people. We expect this to grow.

SELT Test Centre
We are also the Secure English Language Tests (SELTS) Centre for LanguagCert (part of PeopleCert).

Financial review
It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month’s expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity’s current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Z Babar
M Y Nizami
S K Pooni
M Sabir (Resigned 8 January 2024)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Signed by:
S K Pooni
3A5049334CFA4C7...

S K Pooni
Trustee

29 October 2024

QED FOUNDATION LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF QED FOUNDATION LTD

I report to the trustees on my examination of the financial statements of QED Foundation Ltd (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Calvert Dawson Ltd

288 Oxford Road
Gomersal
Cleckheaton
West Yorkshire
BD19 4PY

Dated: 29 October 2024

QED FOUNDATION LTD

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	**2**	12,695	865,431	878,126	3,661	897,164	900,825
Charitable activities	**3**	93,372	-	93,372	87,893	-	87,893
Total income		106,067	865,431	971,498	91,554	897,164	988,718
Expenditure on:							
Raising funds	**4**	8,645	74,803	83,448	5,226	60,566	65,792
Charitable activities	**5**	34,304	752,742	787,046	27,247	1,028,439	1,055,686
Total expenditure		42,949	827,545	870,494	32,473	1,089,005	1,121,478
Net income/(expenditure) and movement in funds		63,118	37,886	101,004	59,081	(191,841)	(132,760)
Reconciliation of funds:							
Fund balances at 1 April 2023		355,513	(9,032)	346,481	296,432	182,809	479,241
Fund balances at 31 March 2024		418,631	28,854	447,485	355,513	(9,032)	346,481

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

QED FOUNDATION LTD

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	**10**		91,273		129,109
Current assets					
Debtors	**11**	12,585		36,096	
Cash at bank and in hand		379,819		259,243	
		392,404		295,339	
Creditors: amounts falling due within one year	**13**	(27,095)		(58,185)	
Net current assets			365,309		237,154
Total assets less current liabilities			456,582		366,263
Creditors: amounts falling due after more than one year	**14**		(9,097)		(19,782)
Net assets excluding pension liability			447,485		346,481
Net assets			447,485		346,481
The funds of the charity					
Restricted income funds	**15**		28,854		(9,032)
Unrestricted funds			418,631		355,513
			447,485		346,481

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29 October 2024

Signed by:

S K Pooni

3A5049334CFA4C7...

S K Pooni

Trustee

Company registration number 02553828 (England and Wales)

QED FOUNDATION LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Cash flows from operating activities					
Cash generated from operations			131,261		13,591
Investing activities					
Purchase of tangible fixed assets		-		(44,000)	
Net cash used in investing activities			-		(44,000)
Financing activities					
Repayment of bank loans		(10,685)		(10,927)	
Net cash used in financing activities			(10,685)		(10,927)
Net increase/(decrease) in cash and cash equivalents			120,576		(41,336)
Cash and cash equivalents at beginning of year			259,243		300,579
Cash and cash equivalents at end of year			379,819		259,243

QED FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

QED Foundation Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Quest House, 38 Vicar Lane, Bradford, BD1 5LD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	straight line over 15 years
Computers	straight line over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2024	**2024**	**2024**	2023	2023	2023
	£	**£**	**£**	£	£	£
Donations and gifts	12,695	-	12,695	3,661	-	3,661
Government grants	-	865,431	865,431	-	897,164	897,164
	12,695	865,431	878,126	3,661	897,164	900,825

QED FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	93,372	87,893

4 Raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising and publicity						
Staging fundraising events	8,042	65,071	73,113	5,015	57,678	62,693
Fundraising agents	-	2,625	2,625	-	161	161
Advertising	-	2,225	2,225	-	305	305
Other fundraising costs	603	4,882	5,485	211	2,422	2,633
Fundraising and publicity	8,645	74,803	83,448	5,226	60,566	65,792
	8,645	74,803	83,448	5,226	60,566	65,792

5 Expenditure on charitable activities

	Heading #ac982 2024 £	Heading #ac982 2023 £
Direct costs		
Staff costs	309,624	334,969
Depreciation and impairment	37,836	26,836
Staff training	245	449
Property repairs	8,271	8,976
Telephone, IT and website	17,505	20,068
Postage and stationery	5,333	6,829
Sundries	23,567	52,220
Travel and subsistence	2,660	7,616
Associates	379,333	595,019
Accountancy	2,672	2,704
	787,046	1,055,686
Analysis by fund		
Unrestricted funds	34,304	27,247
Restricted funds	752,742	1,028,439
	787,046	1,055,686

6 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	37,836	26,836

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	10	12

QED FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Employees (Continued)

Employment costs	**2024**	**2023**
	£	**£**
Wages and salaries	309,624	334,969

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Leasehold land and buildings	**Computers**	**Total**
	£	**£**	**£**
Cost			
At 1 April 2023	279,858	172,328	452,186
At 31 March 2024	279,858	172,328	452,186
Depreciation and impairment			
At 1 April 2023	217,117	105,960	323,077
Depreciation charged in the year	18,656	19,180	37,836
At 31 March 2024	235,773	125,140	360,913
Carrying amount			
At 31 March 2024	44,085	47,188	91,273
At 31 March 2023	62,741	66,368	129,109

11 Debtors

	2024	**2023**
Amounts falling due within one year:	**£**	**£**
Prepayments and accrued income	12,585	36,096

12 Loans and overdrafts

	2024	**2023**
	£	**£**
Bank loans	19,097	29,782
Payable within one year	10,000	10,000
Payable after one year	9,097	19,782

QED FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Loans and overdrafts **(Continued)**

The long-term loans are secured by fixed charges over 5 years.

13 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans	12	10,000	10,000
Trade creditors		17,095	48,185
		27,095	58,185

14 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	12	9,097	19,782

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
	(9,032)	865,431	(827,545)	28,854

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
	182,809	897,164	(1,089,005)	(9,032)

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	355,513	106,067	(42,949)	418,631

QED FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Unrestricted funds (Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	296,432	91,554	(32,473)	355,513

17 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Tangible assets	91,273	-	91,273
Current assets/(liabilities)	336,455	28,854	365,309
Long term liabilities	(9,097)	-	(9,097)
	418,631	28,854	447,485

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 March 2023:			
Tangible assets	129,109	-	129,109
Current assets/(liabilities)	246,186	(9,032)	237,154
Long term liabilities	(19,782)	-	(19,782)
	355,513	(9,032)	346,481

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Accounts

Charity registration number 1004608

Company registration number 02553828 (England and Wales)

QED FOUNDATION LTD

FINANCIAL STATEMENTS

31 MARCH 2023

Calvert Dawson Ltd
288 Oxford Road
Gomersal
Cleckheaton
West Yorkshire
BD19 4PY

QED FOUNDATION LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Z Babar M Y Nizami S K Pooni M Sabir
Secretary	M Ali OBE
Charity number	1004608
Company number	02553828
Registered office	Quest House 38 Vicar Lane Bradford BD1 5LD
Independent examiner	Calvert Dawson Ltd 288 Oxford Road Gomersal Cleckheaton West Yorkshire BD19 4PY

QED FOUNDATION LTD

CONTENTS

QED FOUNDATION LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Trustees Achievements and Performance
In achieving its objectives, the charity is engaged in the following projects in 2022-23 financial year:

Into the Mainstream-ITM (EU funding from Asylum, Migration, Integration Fund)

This 3-year contract, from October 2019- December 2022 was extended for a further 12 months to December 2023 to work mainly with Ukrainians. ITM provides tailored integration and employment training to support 918 potentially economically active third country nationals. The programmes offer. IAG, ESOL employability, World of Work workshops, UK orientation, vocational support, cultural & heritage visits and CV preparation are key features of delivery with end of course presentations at local delivery venues. Delivery is across West Yorkshire and Greater Manchester at partner/grass roots community organisation venues.

Pathways to Integration-PTI (EU funding from Asylum, Migration, Integration Fund)

Similar to ITM this contract started on 1 September 2019 until 31 December 2022 and was extended for a further 12 months until end of December 2023 to provide tailored integration and integration training to support third country nationals including Afghans and Ukrainians. The programmed of activities include IAG, ESOL and Integration Seminars

The Yorkshire Asian Young Achievers Awards (YAYAs)

These awards were launched in November 2020, supported by York St John University and many other sponsors, to mark QED Foundation’s 30 years. The third event was held in November 2022 and the fourth is being planned for November 2023. They are highly successful.

Lloyds Bank Foundation

A two-year unrestricted grant to support activities or costs that further activities or costs for QED charitable purposes.

IT Essentials

A three-year contract with Santander Foundation to deliver 15 x 10-week IT, digital and financial inclusion and confidence building courses for 180 disadvantaged ethnic minority adults in Bradford District. Leads to an externally accredited Gateway Qualification in Essential Digital Skills at Entry Level 3 or Level 1. Funding covers the purchase of computers to create a new computer suite at QED.

Bridging the Gap

ESOL provision at pre-entry and entry level 1 delivered through trained volunteers. Part of the ESOL partnership consortium with Meridian, Safety First, Womenzone and QED. Led by Shipley College. Delivery per year is for 150 beneficiaries in 10 classes, with integration activities, IAG and digital skills. Working with Sangat Centre.

Organ Wise

Organ Wise is funded by NHS Blood and Transplant to reach 500 Pakistani and Bangladeshi Muslim men and women across Bradford District over one year to raise the profile of organ donation through a series of events, distribution of resources and promotional activities and seminar sessions with the Muslim community and encourage them to be organ donors.

GCHQ

QED is engaged by GCHQ to deliver/facilitate community engagement and feedback events/workshops: Learning about British Muslims and Seeing is Believing: Understanding British Muslim Communities for GCHQ staff.

Make it Click

A contract which provides face to face/online support for 125 learners who have access to the internet but make limited use of it. Utilising the Digital Skills Directory, the following modules will provide resources for learners to choose to work through: Email, Documents, Spreadsheets, Presentations, Online security and social media. Contract value £5k for 125 learners. This is an 'experimental' programme with google which includes evaluation to better understand the challenges and experiences of emerging IT learners. This contract is progressing well and it is anticipated targets will be met.

Lloyds Bank Foundation

A two-year core funding of £50,000 is provided by this charitable foundation from January 2021 to December 2023. This will enable us to support the organisation to run existing programmes and develop new activities.

English for Health and Wellbeing

This one-year project started in January 2022 funded by Postcode Lottery to deliver English for health and wellbeing training to 120 ethnic minority men and women who are suffering the effects of Covid-19.

ESOL for Health and Wellbeing.
Supported by Bradford council to provide support to 150 men and women.

Pathways to work

ESF funded through Groundwork to provide to 16 unemployed women to develop their employability skills and help them find work.

Chief Executive & Company Secretary
Mohammed Ali OBE

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Z Babar
M Y Nizami
S K Pooni
M Sabir

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

S K Pooni
Trustee

12 October 2023

QED FOUNDATION LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF QED FOUNDATION LTD

I report to the trustees on my examination of the financial statements of QED Foundation Ltd (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Calvert Dawson Ltd

288 Oxford Road
Gomersal
Cleckheaton
West Yorkshire
BD19 4PY

Dated: 12 October 2023

QED FOUNDATION LTD

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	**2**	3,661	897,164	900,825	5,263	900,970	906,233
Charitable activities	**3**	87,893	-	87,893	52,736	-	52,736
Total income		91,554	897,164	988,718	57,999	900,970	958,969
Expenditure on:							
Raising funds	**4**	5,226	60,566	65,792	5,224	65,468	70,692
Charitable activities	**5**	27,247	1,028,439	1,055,686	21,536	827,086	848,622
Total expenditure		32,473	1,089,005	1,121,478	26,760	892,554	919,314
Net income/(expenditure) for the year/ Net movement in funds		59,081	(191,841)	(132,760)	31,239	8,416	39,655
Fund balances at 1 April 2022		296,432	182,809	479,241	265,193	174,393	439,586
Fund balances at 31 March 2023		355,513	(9,032)	346,481	296,432	182,809	479,241

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

QED FOUNDATION LTD

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**9**		129,109		111,945
Current assets					
Debtors	**10**	36,096		224,656	
Cash at bank and in hand		259,243		300,579	
		295,339		525,235	
Creditors: amounts falling due within one year	**12**	(58,185)		(117,230)	
Net current assets			237,154		408,005
Total assets less current liabilities			366,263		519,950
Creditors: amounts falling due after more than one year	**13**		(19,782)		(40,709)
Net assets			346,481		479,241
Income funds					
Restricted funds			(9,032)		182,809
Unrestricted funds			355,513		296,432
			346,481		479,241

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 October 2023

S K Pooni
Trustee

Company registration number 02553828

QED FOUNDATION LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Cash flows from operating activities					
Cash generated from/(absorbed by) operations			13,591		(305,398)
Investing activities					
Purchase of tangible fixed assets		(44,000)		(24,000)	
Net cash used in investing activities			(44,000)		(24,000)
Financing activities					
Repayment of bank loans		(10,927)		(9,291)	
Net cash used in financing activities			(10,927)		(9,291)
Net decrease in cash and cash equivalents			(41,336)		(338,689)
Cash and cash equivalents at beginning of year			300,579		639,268
Cash and cash equivalents at end of year			259,243		300,579

1 Accounting policies

Charity information

QED Foundation Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Quest House, 38 Vicar Lane, Bradford, BD1 5LD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	straight line over 15 years
Computers	straight line over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2023	**2023**	**2023**	2022	2022	2022
	£	**£**	**£**	£	£	£
Donations and gifts	3,661	-	3,661	5,263	-	5,263
Government grants	-	897,164	897,164	-	900,970	900,970
	3,661	897,164	900,825	5,263	900,970	906,233

3 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
Other income	87,893	52,736

4 Raising funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Fundraising and publicity</u>						
Staging fundraising events	5,015	57,678	62,693	4,787	55,052	59,839
Fundraising agents	-	161	161	-	126	126
Advertising	-	305	305	-	5,269	5,269
Other fundraising costs	211	2,422	2,633	437	5,021	5,458
Fundraising and publicity	5,226	60,566	65,792	5,224	65,468	70,692
	5,226	60,566	65,792	5,224	65,468	70,692

5 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Staff costs	334,969	265,159
Depreciation and impairment	26,836	20,836
Staff training	449	323
Property repairs	8,976	36,877
Telephone, IT and website	20,068	15,836
Postage and stationery	6,829	4,993
Sundries	52,220	29,926
Travel and subsistence	7,616	3,754
Associates	595,019	466,637
Accountancy	2,704	4,184
Bank charges	-	97
	1,055,686	848,622
	1,055,686	848,622
Analysis by fund		
Unrestricted funds	27,247	21,536
Restricted funds	1,028,439	827,086
	1,055,686	848,622

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	12	12

Employment costs	2023 £	2022 £
Wages and salaries	334,969	265,159

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible fixed assets

	Leasehold land and buildings	Computers	Total
	£	£	£
Cost			
At 1 April 2022	279,858	128,328	408,186
Additions	-	44,000	44,000
At 31 March 2023	279,858	172,328	452,186
Depreciation and impairment			
At 1 April 2022	198,461	97,780	296,241
Depreciation charged in the year	18,656	8,180	26,836
At 31 March 2023	217,117	105,960	323,077
Carrying amount			
At 31 March 2023	62,741	66,368	129,109
At 31 March 2022	81,397	30,548	111,945

10 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Prepayments and accrued income	36,096	224,656

11 Loans and overdrafts

	2023	2022
	£	£
Bank loans	29,782	40,709
Payable within one year	10,000	-
Payable after one year	19,782	40,709

The long-term loans are secured by fixed charges over 5 years.

12 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	**11**	10,000	-
Government grants	**14**	-	60,000
Trade creditors		48,185	57,230
		58,185	117,230

13 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	**11**	19,782	40,709

14 Government grants

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	-	60,000
Movements in the year:		
Deferred income at 1 April 2022	60,000	-
Released from previous periods	(60,000)	-
Resources deferred in the year	-	60,000
Deferred income at 31 March 2023	-	60,000

15 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	129,109	-	129,109	111,945	-	111,945
Current assets/(liabilities)	237,154	-	237,154	408,005	-	408,005
Long term liabilities	(19,782)	-	(19,782)	(40,709)	-	(40,709)
	346,481	-	346,481	479,241	-	479,241

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

QED FOUNDATION LIMITED

England & Wales - Charity number 1004608

Accounts

Charity registration number 1004608

Company registration number 02553828 (England and Wales)

QED FOUNDATION LTD

FINANCIAL STATEMENTS

31 MARCH 2022

Calvert Dawson Ltd
288 Oxford Road
Gomersal
Cleckheaton
West Yorkshire
BD19 4PY

QED FOUNDATION LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Z Babar	(Appointed 1 April 2021)
	M Y Nizami	(Appointed 1 April 2021)
	S K Pooni	
	M Sabir	
Secretary	M Ali OBE	
Charity number	1004608	
Company number	02553828	
Registered office	Quest House 38 Vicar Lane Bradford BD1 5LD	
Independent examiner	Calvert Dawson Ltd 288 Oxford Road Gomersal Cleckheaton West Yorkshire BD19 4PY	

QED FOUNDATION LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Trustees Achievements and Performance
In achieving its objectives, the charity is engaged in the following projects in 2021-22 financial year:

Into the Mainstream (AMIF)

This 3-year contract, from October 2019- December 2022 provides tailored integration and employment training to support 918 potentially economically active third country nationals. Contract value £1.135m over 3 years. IAG, ESOL employability, World of Work workshops, UK orientation, vocational support, cultural & heritage visits and CV preparation are key features of delivery with end of course presentations at local delivery venues. Delivery is across West and South Yorkshire at partner/grass roots community organisation venues. QED will form a partnership Board with Targets: 918 beneficiaries, 39 ESOL courses, 1,836 IAG sessions, 30 World of Work/Employability sessions, 39 cultural/heritage visits, 39 employer visits, 39 certification courses. Delivery of the first ESOL courses will commence in January 2020, following completion of the set-up phase.
An extension of this project started in February-December 2022 to support a further 160 newly arrived Afghan nations staying in Bridging Hotels.

Pathways to Integration (AMIF)

This new contract, started on 1 September 2019 until 31 December 2022 to provide tailored integration and employment training to support 345 potentially economically active third country nationals. Contract value £747,101. The programme covers IAG, ESOL seminars and employability workshops.
An extension of this project started in February-December 2022 to support a further 120 newly arrived Afghan nations staying in Bridging Hotels.

The Yorkshire Asian Young Achievers Awards (YAYAs)

These awards were launched in November 2020, supported by York St John University and many other sponsors, to mark QED Foundation’s 30 years. The second event was held in November 2021 and the third is being planned for November 2022. They are highly successful.

Barnardo’s (See Hear Respond)

A major contract was secured and deliver on a subcontracting basis from Barnard worth £270,000. This was a response to lockdown. Families and children benefited. It was delivered by QED in partnership with schools and community organisations.

English for Everyone

The Shipley College led Bradford TE Consortium secured this additional DCLG contract, valued at £16, 325 for QED for the year. The programme is delivered by qualified, ESOL tutors. The contract value for the 2019/20 financial year is for the delivery of 5 courses, each of 30 guided learning hours for 75 learners in total and 5 activities for 75 different learners. Targets for this contract have been delivered and met.

Future Digital Inclusion

This digital IT programme uses courses/resources from Learn My Way to provide programmes for 67 learners. Provision is delivered at Quest House and Cater House in Keighley for men and women who wish to learn or update their IT skills through a modular based approach. All FDI targets will be met.

Make it Click

A contract which provides face to face/online support for 125 learners who have access to the internet but make limited use of it. Utilising the Digital Skills Directory, the following modules will provide resources for learners to choose to work through: Email, Documents, Spreadsheets, Presentations, Online security and social media. Contract value £5k for 125 learners. This is an 'experimental' programme with google which includes evaluation to better understand the challenges and experiences of emerging IT learners. This contract is progressing well and it is anticipated targets will be met.

Lloyds Bank Foundation

A two-year core funding of £50,000 is provided by this charitable foundation from January 2021 to December 2023. This will enable us to support the organisation to run existing programmes and develop new activities.

English for Health and Wellbeing

This one-year project started in January 2022 funded by Postcode Lottery to deliver English for health and wellbeing training to 120 ethnic minority men and women who are suffering the effects of Covid-19.

ESOL for Health and Wellbeing

Supported by Bradford council to provide support to 150 men and women.

Pathways to work

ESF funded through Groundwork to provide to 16 unemployed women to develop their employability skills and help them find work.

Chief Executive & Company Secretary
Mohammed Ali OBE

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month’s expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity’s current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Z Babar	(Appointed 1 April 2021)
M Y Nizami	(Appointed 1 April 2021)
S K Pooni	
M Sabir	

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

S K Pooni
Trustee

26 August 2022

QED FOUNDATION LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF QED FOUNDATION LTD

I report to the trustees on my examination of the financial statements of QED Foundation Ltd (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Calvert Dawson Ltd

288 Oxford Road
Gomersal
Cleckheaton
West Yorkshire
BD19 4PY

26 August 2022

QED FOUNDATION LTD

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	**2**	5,263	900,970	906,233	2,265	832,827	835,092
Charitable activities	**3**	52,736	-	52,736	78,536	76,436	154,972
Total income		57,999	900,970	958,969	80,801	909,263	990,064
Expenditure on:							
Raising funds	**4**	5,224	65,468	70,692	5,396	72,288	77,684
Charitable activities	**5**	21,536	827,086	848,622	30,994	777,130	808,124
Total expenditure		26,760	892,554	919,314	36,390	849,418	885,808
Net income for the year/ Net movement in funds		31,239	8,416	39,655	44,411	59,845	104,256
Fund balances at 1 April 2021		265,193	174,393	439,586	220,782	114,548	335,330
Fund balances at 31 March 2022		296,432	182,809	479,241	265,193	174,393	439,586

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

QED FOUNDATION LTD

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	**8**		111,945		108,781
Current assets					
Debtors	**9**	224,656		46,003	
Cash at bank and in hand		300,579		639,268	
		525,235		685,271	
Creditors: amounts falling due within one year	**11**	(117,230)		(304,466)	
Net current assets			408,005		380,805
Total assets less current liabilities			519,950		489,586
Creditors: amounts falling due after more than one year	**12**		(40,709)		(50,000)
Net assets			479,241		439,586
Income funds					
Restricted funds			182,809		174,393
Unrestricted funds			296,432		265,193
			479,241		439,586

QED FOUNDATION LTD

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 August 2022

S K Pooni
Trustee

Company registration number 02553828

QED FOUNDATION LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Cash flows from operating activities					
Cash (absorbed by)/generated from operations			(305,398)		283,022
Investing activities					
Purchase of tangible fixed assets		(24,000)		-	
Net cash used in investing activities			(24,000)		-
Financing activities					
Repayment of bank loans		(9,291)		50,000	
Net cash (used in)/generated from financing activities			(9,291)		50,000
Net (decrease)/increase in cash and cash equivalents			(338,689)		333,022
Cash and cash equivalents at beginning of year			639,268		306,246
Cash and cash equivalents at end of year			300,579		639,268

1 Accounting policies

Charity information

QED Foundation Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Quest House, 38 Vicar Lane, Bradford, BD1 5LD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	straight line over 15 years
Computers	straight line over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2022	**2022**	**2022**	2021	2021	2021
	£	**£**	**£**	£	£	£
Donations and gifts	5,263	-	5,263	2,265	-	2,265
Government grants	-	900,970	900,970	-	832,827	832,827
	5,263	900,970	906,233	2,265	832,827	835,092

3 Charitable activities

	Charitable Income 2022 £	**Charitable Income 2021 £**
Other income	52,736	154,972
Analysis by fund		
Unrestricted funds	52,736	78,536
Restricted funds	-	76,436

4 Raising funds

	Unrestricted funds 2022 £	**Restricted funds 2022 £**	**Total 2022 £**	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fundraising and publicity						
Staging fundraising events	4,787	55,052	59,839	4,730	54,398	59,128
Fundraising agents	-	126	126	229	2,635	2,864
Advertising	-	5,269	5,269	-	10,234	10,234
Other fundraising costs	437	5,021	5,458	437	5,021	5,458
Fundraising and publicity	5,224	65,468	70,692	5,396	72,288	77,684
	5,224	65,468	70,692	5,396	72,288	77,684

5 Charitable activities

	Charitable Expenditure 2022	Charitable Expenditure 2021
	£	£
Staff costs	265,159	386,533
Depreciation and impairment	20,836	20,836
Staff training	323	71
Property repairs	36,877	5,860
Telephone, IT and website	15,836	21,133
Postage and stationery	4,993	10,407
Sundries	29,926	14,738
Travel and subsistence	3,754	3,858
Associates	466,637	341,811
Accountancy	4,184	2,877
Bank charges	97	-
	848,622	808,124
	848,622	808,124
Analysis by fund		
Unrestricted funds	21,536	30,994
Restricted funds	827,086	777,130
	848,622	808,124

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	12	11

7 Employees

Employment costs	**2022**	**2021**
	£	**£**
Wages and salaries	265,159	236,533
Other pension costs	-	150,000
	265,159	386,533

There were no employees whose annual remuneration was more than £60,000.

8 Tangible fixed assets

	Leasehold land and buildings	**Computers**	**Total**
	£	**£**	**£**
Cost			
At 1 April 2021	279,858	104,328	384,186
Additions	-	24,000	24,000
At 31 March 2022	279,858	128,328	408,186
Depreciation and impairment			
At 1 April 2021	179,805	95,600	275,405
Depreciation charged in the year	18,656	2,180	20,836
At 31 March 2022	198,461	97,780	296,241
Carrying amount			
At 31 March 2022	81,397	30,548	111,945
At 31 March 2021	100,053	8,728	108,781

9 Debtors

	2022	**2021**
Amounts falling due within one year:	**£**	**£**
Prepayments and accrued income	224,656	46,003

10 Loans and overdrafts

	2022	**2021**
	£	**£**
Bank loans	40,709	50,000
Payable after one year	40,709	50,000

10 Loans and overdrafts

The long-term loans are secured by fixed charges over 5 years.

11 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Government grants	13	60,000	-
Trade creditors		57,230	48,104
Accruals and deferred income		-	256,362
		117,230	304,466

12 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	10	40,709	50,000

13 Government grants

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	60,000	-

14 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Analysis of net assets between funds

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2022	**2022**	**2022**	2021	2021	2021
	£	**£**	**£**	£	£	£
Fund balances at 31 March 2022 are represented by:						
Tangible assets	111,945	-	111,945	108,781	-	108,781
Current assets/(liabilities)	408,005	-	408,005	380,805	-	380,805
Long term liabilities	(40,709)	-	(40,709)	(50,000)	-	(50,000)
	479,241	-	479,241	439,586	-	439,586

16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Accounts

REGISTERED COMPANY NUMBER: 02553828 (England and Wales)
REGISTERED CHARITY NUMBER: 1004608

QED FOUNDATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Calvert Dawson Ltd
288 Oxford Road
Gomersal
Cleckheaton
West Yorkshire
BD19 4PY

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02553828 (England and Wales)

Registered Charity number
1004608

Registered office
Quest House First Floor
38 Vicar Lane
Bradford
West Yorkshire
BD1 5LD

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2021

Trustees
Achievements and Performance
In achieving its objectives, the charity is engaged in the following projects in 2020-21 financial year:

Into the Mainstream (AMIF)

This 3-year contract, from October 2019 will provide tailored integration and employment training to support 918 potentially economically active third country nationals. Contract value £1.135m over 3 years. IAG, ESOL employability, World of Work, UK orientation, vocational support, cultural & heritage visits and CV preparation are key features of delivery with end of course presentations at local delivery venues. Delivery is across West and South Yorkshire at partner/grass roots community organisation venues. QED will form a partnership Board with Targets: 918 beneficiaries, 39 ESOL courses, 1,836 IAG sessions, 30 World of Work/Employability sessions, 39 cultural/heritage visits, 39 employer visits, 39 certification courses. Delivery of the first ESOL courses will commence in January 2020, following completion of the set-up phase.

Pathways to Integration (AMIF)

This new contract, started on 1 September 2019 until 31 December 2022 to provide tailored integration and employment training to support 345 potentially economically active third country nationals. Contract value £747,101. The programme covers IAG, ESOL seminars and employability workshops.

Barnardo's (See Hear Respond)

A major contract was secured and deliver on a subcontracting basis from Barnard worth £270,000. This was a response to lockdown. Families and children benefited. It was delivered by QED in partnership with schools and community organisations.

English for Everyone

The Shipley College led Bradford TE Consortium secured this additional DCLG contract, valued at £16, 325 for QED for the year. The programme is delivered by qualified, ESOL tutors. The contract value for the 2019/20 financial year is for the delivery of 5 courses, each of 30 guided learning hours for 75 learners in total and 5 activities for 75 different learners. Targets for this contract have been delivered and met.

Future Digital Inclusion

This digital IT programme uses courses/resources from Learn My Way to provide programmes for 67 learners. Provision is delivered at Quest House and Cater House in Keighley for men and women who wish to learn or update their IT skills through a modular based approach. All FDI targets will be met.

Make it Click

A contract which provides face to face/online support for 125 learners who have access to the internet but make limited use of it. Utilising the Digital Skills Directory, the following modules will provide resources for learners to choose to work through: Email, Documents, Spreadsheets, Presentations, Online security and social media. Contract value £5k for 125 learners. This is an 'experimental' programme with google which includes evaluation to better understand the challenges and experiences of emerging IT learners. This contract is progressing well and it is anticipated targets will be met

Lloyds Bank Foundation

This programme links to Future Digital Inclusion in that the requirements are to engage and support 50 learners to develop their IT skills and complete the keeping your personal information secure on-line, make your money work and online and mobile banking courses from Learn My Way. Additionally, QED hosted a 'Get Online' Event during October. Work is underway to ensure all targets are met.

Action for Employment

A new project secured by QED in September 2020 for 16 women to follow a tailored employability, ESOL and work orientation course to move into FE, work or closer to the labour market. Grant value: £19,780 over 6 months, to 31 March 2021. All learners will have a tailored IAG action plan which sets employment goals and milestones and seek to address barriers to progression. Each learner will attend 60 hours of skills training and 12 hours of action planning and an employer visit. Started in October 2019 and on course to meet all targets. QED will seek to bid again for a further programme.

Network of Pakistani Organisations (UK) Conference

Following an initial consultation by Mohammed Ali with leaders of British Pakistani led voluntary organisation in October 2018, a national high-profile conference was held in London on 19 November 2019 hosted by the Agha Khan University It was supported by Lottery Board. Over 100 representatives from all over UK attended this event and a report was written up.
A new organisation has been et up supported by QED Foundation to capacity build British Pakistani led community and voluntary sector organisations nationwide. T

GCHQ

QED Foundation led on organising a number of community engagement events for GCHQ in Greater Manchester and London bringing together over 100 community influencers to meet representatives f GCHQ. The purpose of these events was to deepen the understanding of each other which would help GCHQ to promote employment opportunities especially in its new office in Manchester. Several community awareness training events were organised for GCHQ staff up to 31 March 2021,

30 Anniversary and Yorkshire Young Asians Achievements (YAYA) Award 2020

Mohammed Ali persuaded York St John (YSJ) University to be the key sponsors of YAYA awards to be launched at QED Foundations 30th Anniversary to be held on 2 April 2020. The event had to be postponed du. These awards were successfully launched at QED 30the Anniversary online on 11 November 2020.

Company Secretary
M Ali OBE

Independent Examiner
P A Calvert
ACA
Calvert Dawson Ltd
288 Oxford Road
Gomersal
Cleckheaton
West Yorkshire
BD19 4PY

Approved by order of the board of trustees on 2 July 2021 and signed on its behalf by:

S K Pooni - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF QED FOUNDATION LIMITED

Independent examiner's report to the trustees of QED Foundation Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P A Calvert
ACA
Calvert Dawson Ltd
288 Oxford Road
Gomersal
Cleckheaton
West Yorkshire
BD19 4PY

2 July 2021

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**2,265**	**-**	**2,265**	5,134
Charitable activities	3				
Grants					
		-	**909,263**	**909,263**	458,575
Charitable Activities					
		78,536	**-**	**78,536**	85,168
Total		**80,801**	**909,263**	**990,064**	548,877
EXPENDITURE ON					
Raising funds	4	**71**	**26,696**	**26,767**	32,493
Charitable activities	5				
Charitable Activities					
		36,319	**822,722**	**859,041**	437,687
Total		**36,390**	**849,418**	**885,808**	470,180
NET INCOME		**44,411**	**59,845**	**104,256**	78,697
RECONCILIATION OF FUNDS					
Total funds brought forward		**220,782**	**114,548**	**335,330**	256,633
TOTAL FUNDS CARRIED FORWARD		**265,193**	**174,393**	**439,586**	335,330

The notes form part of these financial statements

BALANCE SHEET
31 March 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	**86,801**	**21,980**	**108,781**	129,617
CURRENT ASSETS					
Debtors	13	**-**	**46,003**	**46,003**	94,642
Cash at bank and in hand		**178,392**	**460,876**	**639,268**	306,246
		178,392	**506,879**	**685,271**	400,888
CREDITORS					
Amounts falling due within one year	14	**-**	**(304,466)**	**(304,466)**	(195,175)
NET CURRENT ASSETS		**178,392**	**202,413**	**380,805**	205,713
TOTAL ASSETS LESS CURRENT LIABILITIES		**265,193**	**224,393**	**489,586**	335,330
CREDITORS					
Amounts falling due after more than one year	15	**-**	**(50,000)**	**(50,000)**	-
NET ASSETS		**265,193**	**174,393**	**439,586**	335,330
FUNDS	17				
Unrestricted funds				**265,193**	220,782
Restricted funds				**174,393**	114,548
TOTAL FUNDS				**439,586**	335,330

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

 continued...

BALANCE SHEET - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 July 2021 and were signed on its behalf by:

S K Pooni - Trustee

CASH FLOW STATEMENT
for the Year Ended 31 March 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	**283,022**	263,193
Net cash provided by operating activities		**283,022**	263,193
Cash flows from financing activities			
New loans in year		**50,000**	-
Net cash provided by financing activities		**50,000**	-
Change in cash and cash equivalents in the reporting period		**333,022**	263,193
Cash and cash equivalents at the beginning of the reporting period		**306,246**	43,053
Cash and cash equivalents at the end of the reporting period		**639,268**	306,246

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 March 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	**104,256**	78,697
Adjustments for:		
Depreciation charges	**20,836**	21,384
Decrease/(increase) in debtors	**48,639**	(18,906)
Increase in creditors	**109,291**	182,018
Net cash provided by operations	**283,022**	263,193

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/20	Cash flow	At 31/3/21
	£	£	£
Net cash			
Cash at bank and in hand	**306,246**	**333,022**	**639,268**
	306,246	**333,022**	**639,268**
Debt			
Debts falling due after 1 year	**-**	**(50,000)**	**(50,000)**
	-	**(50,000)**	**(50,000)**
Total	**306,246**	**283,022**	**589,268**

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	straight line over 15 years
Equipment	straight line over 4 years

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	**2,265**	5,134

3. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
Grants receivable from Government and other public bodies:		
Specialist Support BAME/ESOL	**11,250**	146,250
HMRC - JRS/Business Grant	**76,436**	
Talk English Together	**18,200**	37,134
See, Hear & Respond	**288,365**	
English for Everyone	**18,924**	38,818
NL Grant	**69,058**	-
VRP - Home Office	**396,330**	149,013
DWP Courses	**14,950**	36,610
Make it Click	**5,750**	10,750
Other Grants	**10,000**	40,000
	909,263	458,575

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Staff training	**71**	2,251

Investment management costs

	2021	2020
	£	£
Property repairs	**5,860**	8,858
Depreciation	**20,836**	21,384
	26,696	30,242
Aggregate amounts	**26,767**	32,493

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable Activities				
	514,353	**341,811**	**2,877**	**859,041**

6. GRANTS PAYABLE

	2021 £	2020 £
Charitable Activities		
	341,811	175,310

7. SUPPORT COSTS

	Governance costs £
Charitable Activities	
	2,877

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	**20,836**	21,384

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

10. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	**236,533**	152,641
Other pension costs	**150,000**	-
	386,533	152,641

The average monthly number of employees during the year was as follows:

	2021	2020
Project management and support	**11**	7

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,134	-	5,134
Charitable activities			
Grants	-	458,575	458,575
Charitable Activities	85,168	-	85,168
Total	90,302	458,575	548,877
EXPENDITURE ON			
Raising funds	2,251	30,242	32,493
Charitable activities			
Charitable Activities	-	437,687	437,687
Total	2,251	467,929	470,180
NET INCOME/(EXPENDITURE)	88,051	(9,354)	78,697
RECONCILIATION OF FUNDS			
Total funds brought forward	132,731	123,902	256,633

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	220,782	114,548	335,330

12. TANGIBLE FIXED ASSETS

	Short leasehold £	Computer equipment £	Totals £
COST			
At 1 April 2020 and 31 March 2021	**279,858**	**104,328**	**384,186**
DEPRECIATION			
At 1 April 2020	**161,149**	**93,420**	**254,569**
Charge for year	**18,656**	**2,180**	**20,836**
At 31 March 2021	**179,805**	**95,600**	**275,405**
NET BOOK VALUE			
At 31 March 2021	**100,053**	**8,728**	**108,781**
At 31 March 2020	118,709	10,908	129,617

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments and accrued income	**46,003**	94,642

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	**48,104**	195,175
Accruals and deferred income	**256,362**	-
	304,466	195,175

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans (see note 16)	50,000	-

16. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due between two and five years:		
Bank loans - 2-5 years	50,000	-

17. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
Unrestricted Funds	220,782	44,411	265,193
Restricted funds			
Restricted Funds	114,548	59,845	174,393
TOTAL FUNDS	335,330	104,256	439,586

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Funds	80,801	(36,390)	44,411
Restricted funds			
Restricted Funds	909,263	(849,418)	59,845
TOTAL FUNDS	990,064	(885,808)	104,256

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
Unrestricted Funds	132,731	88,051	220,782
Restricted funds			
Restricted Funds	123,902	(9,354)	114,548
TOTAL FUNDS	256,633	78,697	335,330

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Funds	90,302	(2,251)	88,051
Restricted funds			
Restricted Funds	458,575	(467,929)	(9,354)
TOTAL FUNDS	548,877	(470,180)	78,697

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
Unrestricted Funds	132,731	132,462	265,193
Restricted funds			
Restricted Funds	123,902	50,491	174,393
TOTAL FUNDS	256,633	182,953	439,586

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Funds	171,103	(38,641)	132,462
Restricted funds			
Restricted Funds	1,367,838	(1,317,347)	50,491
TOTAL FUNDS	1,538,941	(1,355,988)	182,953

18. RELATED PARTY DISCLOSURES

There is rent payable to a pension scheme in which the company secretary has an interest.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**2,265**	5,134
Charitable activities		
Grants	**832,827**	458,575
Other income	**154,972**	85,168
	987,799	543,743
Total incoming resources	**990,064**	548,877
EXPENDITURE		
Raising donations and legacies		
Staff training	**71**	2,251
Investment management costs		
Property repairs	**5,860**	8,858
Short leasehold	**18,656**	18,657
Computer equipment	**2,180**	2,727
	26,696	30,242
Charitable activities		
Wages	**236,533**	152,641
Pensions	**150,000**	-
Rent and rates and room hire	**59,128**	44,259
Insurance	**2,864**	3,947
Light and heat	**5,458**	8,484
Telephone, IT and website	**21,133**	9,457
Postage and stationery	**10,407**	4,726
Advertising	**10,234**	10,869
Sundries	**14,738**	6,302
Travel and subsistence	**3,858**	19,031
Associates	**341,811**	175,310
	856,164	435,026
Support costs		
Governance costs		
Accountancy fees	**2,877**	2,661
Total resources expended	**885,808**	470,180
Net income	**104,256**	78,697

This page does not form part of the statutory financial statements