

The Hoops Foundation

England & Wales · Charity number 1004465

Details

Other names	OXFORD CITY FOOTBALL CLUB (1988) LIMITED, OXFORD CITY SPORT IN THE COMMUNITY LTD, OXFORD CITY YOUTH FOOTBALL CLUB LIMITED
Status	Registered
Legal form	Charitable company
Company number	02631845
Registered	1991-10-21
Register	View on the Charity Commission register

Contact

Address Oxford City Football Club
Court Place Farm
Marsh Lane
Headington
Oxford
OX3 0NQ

Phone 07958674533

Email j.merritt@oxcityfc.co.uk

Website www.oxfordcityfc.co.uk

Activities

Objects: TO PROVIDE, OR ASSIST IN THE PROVISION OF FACILITIES WHICH WILL ENABLE AND ENCOURAGE PERSONS OF COMPULSORY SCHOOL AGE AND YOUNG PERSONS UNDERGOING HIGHER OR FURTHER EDUCATION TO BE TRAINED IN AND PLAY ASSOCIATION FOOTBALL OR OTHER GAMES OR SPORTS SO AS TO ASSIST IN THEIR PHYSICAL EDUCATION AND DEVELOPMENT.

Activities: The principal activity is to provide facilities and support for young people and vulnerable adults to play football and other sports and to develop sport generally. Our policy is sport for all - to cover all ranges of skills and abilities.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Disability, Amateur Sport
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** OXFORDSHIRE
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£251,041	£299,607	-	-
2024-05-31	£271,783	£311,316	-	-
2023-05-31	£368,077	£377,624	-	-
2022-05-31	£412,672	£459,093	-	-
2021-05-31	£279,142	£289,044	-	-

Trustees

Name	Role	Appointed
Eddie Odhiambo		2024-10-17
James Murray		2024-07-05
Justin Merritt		2018-07-05
Laura Hextall		2024-11-06
Stephanie Best		2024-11-06

The Hoops Foundation

England & Wales - Charity number 1004465

Accounts

**The Hoops Foundation Ltd
(formerly Oxford City Sport in the Community Ltd)**

(A charitable company limited by guarantee)

Registered Charity No: 1004465

Registered Company No: 2631845

**Unaudited accounts
for the year ended
30th May 2025**

Wenn Townsend
Chartered Accountants
Oxford

The Hoops Foundation Ltd

Reference and Administrative Details

Trustees:

The trustees of the charity during the year and since the year end were:

Directors/Trustees:	S Best	(appointed 6 th November 2024)
	G Box Turnbull	(appointed 5 th August 2024)
	L Hextall	(appointed 6 th November 2024)
	J Merritt	
	J P Murray	(appointed 5 th July 2024)
	E Odhiambo	(appointed 15 th October 2024)

Registered Office:	Oxford City Community Arena Marsh Lane Headington Oxford OX3 0NQ
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Company Registered Number:	2631845
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Charity Registered Number:	1004465
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Independent Examiners:	Wenn Townsend Chartered Accountants 30 St Giles Oxford OX1 3LE
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Bankers:	Lloyds TSB Abingdon
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The Hoops Foundation Ltd
Report of the Trustees
for the year ended 30th May 2025

The Trustees present their report and the financial statements for the year ended 30th May 2025.

Structure, governance and management

The company, registered in England, is also a charity registered with the Charity Commissioners and registered in England. The company does not have any share capital and is limited by guarantee. The charity is managed by a Council of Management which is comprised from its members. The charity is governed by its memorandum and articles of association.

Objectives and activities

The principal activity of the charity is to provide facilities for young people to play football and other sports and to develop sport generally.

Other charitable aims

- increasing participation
- promoting health, exercise and activity
- social inclusion and working with specific groups

Activities during the year for the public benefit

This year has seen a restructuring of the Charity and a renaming to align with the charitable aims and target audiences.

The charity has been renamed the Hoops Foundation:

HHealth
Opportunities
Outreach
Participation
Support

New trustees were appointed throughout the year to offer a wider skillset for the charity and provide a strong foundation for the charity to flourish.

The facilities have once again been extensively used, with over 80,000 participants benefiting from the charity's activities. We have continued to strengthen collaborations with key stakeholders in the physical activity sector, fostering greater community engagement and supporting the development of football and other sports in alignment with the charity's objectives.

Education programmes for Alternative Provision students has been introduced for primary school age groups and extended HAF camps funded by Oxfordshire County Council have been a huge success.

The central venue for Oxfordshire netball has faced more challenges following the necessary court surface repairs resulting in slips and trips and is currently under review.

The 'town and gown' relationship remains strong, with the club continuing to serve as a regular training base for Oxford University Football and hosting numerous college and Oxford Brookes University matches.

Oxford City FC has reinforced its role as the central venue for all BOBi League Premier matches, providing a safe and supportive environment for players with mental health conditions. Strong partnerships with the NHS and charities such as Mind and Combat Stress have further strengthened these initiatives.

The Hoops Foundation Ltd
Report of the Trustees (continued)
for the year ended 30th May 2025

This year we have received lower donations than anticipated and less grant funding however these areas have been addressed and we are confident in the progress ahead of next year.

Next year will see an agreement commence with all Junior and Youth players registering through the charity from September 2025, this will bring additional funding and pitch usage.

The charity has developed a robust 5 year business plan to ensure its progression and financial viability. We are looking forward to a positive year empowering people, partnerships and communities through sport.

Public benefit statement

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Financial review

The Statement of Financial Activities shows a deficit for the year of £48,566 (2024: deficit £39,533), although unrestricted funds were in surplus by £4,075 There were net assets of £728,449 (2024: £777,015) at 30th May 2025.

Reserves Policy

The Trustees are aware that the level of free reserves was overdrawn at the balance sheet date but the Trustees are actively addressing the need to improve reserves and these have further recovered in the current period.

Principal risks and uncertainties

The Trustees have examined the major strategic, business and operational risks which the Charity faces or may face, and confirm that insurances and systems are in place to mitigate any such risks.

The major risk the Charity faces is its continued financing arrangements, particularly in view of the large liabilities the Charity is carrying. Active action is being taken to resolve this position.

Going concern

These accounts have been prepared on the going concern basis, on the understanding that the creditors will continue to financially support the charity for at least 12 months from the date of signature of these accounts.

The financial position of the Charity as at the date of signature of these accounts is stable. The charity is expected to continue for at least 12 months despite the uncertain times that we have recently experienced due to COVID-19 and other national and global economic factors causing significant cost inflation.

The Hoops Foundation Ltd
Report of the Trustees (continued)
for the year ended 30th May 2025

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

J Merritt
Trustee

10th February 2026

The Hoops Foundation Ltd
Independent Examiner's Report
to the Trustees of The Hoops Foundation Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 30th May 2025 which are set out on page 6 to 14.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

B Hayes FCA
Wenn Townsend
30 St Giles'
Oxford
OX1 3LE

10th February 2026

The Hoops Foundation Ltd
Statement of Financial Activities
(including Income and Expenditure Account)
for the year ended 30th May 2025

	Note	Unrestricted	Restricted	Total 2025	Unrestricted	Restricted	Total 2024
		£	£	£	£	£	£
Income							
Donations, grants and subscriptions	2	36,328	-	36,328	112,020	-	112,020
Venue income		203,538	-	203,538	159,763	-	159,763
Other income	3	11,175	-	11,175	-	-	-
Total income		<u>251,041</u>	<u>-</u>	<u>251,041</u>	<u>271,783</u>	<u>-</u>	<u>271,783</u>
Expenditure							
<i>Charitable activities</i>	4						
Football costs		96,229	-	96,229	213,467	-	213,467
Venue costs		65,978	-	65,978	11,229	-	11,229
Support costs		84,759	52,641	137,400	33,979	52,641	86,620
Total expenditure		<u>246,966</u>	<u>52,641</u>	<u>299,607</u>	<u>258,675</u>	<u>52,641</u>	<u>311,316</u>
Net movement in funds		4,075	(52,641)	(48,566)	13,108	(52,641)	(39,533)
Fund balances brought forward at 31st May 2024		(344,247)	1,121,262	777,015	(357,355)	1,173,903	816,548
Fund balances carried forward at 30th May 2025		<u>(340,172)</u>	<u>1,068,621</u>	<u>728,449</u>	<u>(344,247)</u>	<u>1,121,262</u>	<u>777,015</u>

The notes on pages 8 to 14 form part of these accounts

The Hoops Foundation Ltd
Notes to the Accounts
for the year ended 30th May 2025

1 Accounting policies

Basis of accounting

The Charity constitutes a public benefit entity as defined by FRS 102. The Hoops Foundation Ltd is a charitable company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The nature of the charity's operations and principal activities are included in the trustees' report. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and reporting by Charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006, the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The Hoops Foundation Ltd

Notes to the Accounts (continued) for the year ended 30th May 2025

1 Accounting policies (continued)

Income recognition (continued)

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure recognition

Expenditure is accounted for on an accruals basis. Expenses are recognised in the accounts when a legal or constructive obligation arises. Governance costs comprise the cost of running the charity and include the costs of complying with constitutional and statutory requirements.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Improvements to leasehold property	-	over the term of the lease
Fixtures, fittings and equipment	-	20% straight line
Arena - building and sports facilities	-	3% straight line
Arena carpet - building and sports facilities	-	12.5% straight line
Indoor development facilities	-	10% straight line

Fixed asset investments

The investment in the subsidiary company is stated at cost less provision for permanent diminution in value.

Operating leases

Rentals paid under operating leases are charged to income as incurred.

Stocks

Stock is valued at the lower of cost and net realisable value.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

The Hoops Foundation Ltd

**Notes to the Accounts (continued)
for the year ended 30th May 2025**

1 Accounting policies (continued)

Going concern

As at 30th May 2025 the charity's current liabilities exceeded its current assets by £12,717. The deficit in the current year was due to depreciation – and overall general funds returned a surplus. As at 30th May 2025 the charity was showing overall net assets of £728,449.

Despite this, the charity is dependent on the support of its creditors to continue in operation. The Trustees are in the process of agreeing a long term agreement to stabilize and secure its finances. The accounts have therefore been prepared on the going concern basis.

2 Donations, grants and subscriptions

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Donations and grants	35,698	-	35,698	110,730
Membership subscriptions	630	-	630	1,290
	36,328	-	36,328	112,020
	36,328	-	36,328	112,020

3 Other income

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Other income	11,175	-	11,175	-
	11,175	-	11,175	-
	11,175	-	11,175	-

The Hoops Foundation Ltd

Notes to the Accounts (continued)
for the year ended 30th May 2025

4 Expenditure

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Football costs:				
Travel and other matchday costs	-	-	-	13,467
Pitch hire and other sporting costs	96,229	-	96,229	200,000
	96,229	-	96,229	213,467
Venue costs:				
Rent, rates and utilities	65,978	-	65,978	11,229
	65,978	-	65,978	11,229
Support costs:				
Bank charges and loan interest	320	-	320	250
Depreciation	33,707	52,641	86,348	77,973
Sundry expenses (incl office costs)	5,983	-	5,983	2,810
Independent examiner's fee	3,600	-	3,600	3,420
Staff costs	41,149	-	41,149	2,167
	84,759	52,641	137,400	86,620
	246,966	52,641	299,607	311,316

5 Staff costs

	2025 £	2024 £
Wages and salaries	37,122	2,167
Social security costs	3,435	-
Pension costs	592	-
	41,149	2,167

There was an average of 5 employees in the year ended 30th May 2025 (2024: 0). There were no staff earning over £60,000 (2024: nil).

The Hoops Foundation Ltd

Notes to the Accounts (continued)
for the year ended 30th May 2025

6 Tangible fixed assets

	Office Equipment £	Improvements to leasehold property £	Buildings and sports facilities £	Indoor development improvements £	Total £
Cost					
At 31st May 2024	2,700	202,534	2,583,406	107,832	2,896,472
Additions	-	-	-	-	-
	<u>2,700</u>	<u>202,534</u>	<u>2,583,406</u>	<u>107,832</u>	<u>2,896,472</u>
At 30th May 2025	2,700	202,534	2,583,406	107,832	2,896,472
	<u>2,700</u>	<u>202,534</u>	<u>2,583,406</u>	<u>107,832</u>	<u>2,896,472</u>
Depreciation					
At 31st May 2024	2,700	105,109	1,092,340	101,145	1,301,294
Charge for year	-	14,711	70,002	1,635	86,348
	<u>2,700</u>	<u>119,820</u>	<u>1,162,342</u>	<u>102,780</u>	<u>1,387,642</u>
At 30th May 2025	2,700	119,820	1,162,342	102,780	1,387,642
	<u>2,700</u>	<u>119,820</u>	<u>1,162,342</u>	<u>102,780</u>	<u>1,387,642</u>
Net book value					
At 30th May 2025	-	82,714	1,421,064	5,052	1,508,830
	<u>-</u>	<u>82,714</u>	<u>1,421,064</u>	<u>5,052</u>	<u>1,508,830</u>
At 31st May 2024	-	97,425	1,491,066	6,687	1,595,178
	<u>-</u>	<u>97,425</u>	<u>1,491,066</u>	<u>6,687</u>	<u>1,595,178</u>

There are first and second legal charges on the buildings and sports facilities.

7 Debtors

	2025 £	2024 £
Trade debtors	29,422	56,962
Other debtors	2,124	2,124
	<u>31,546</u>	<u>59,086</u>

8 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	30,768	38,153
Accruals	4,345	2,346
Taxation and social security	9,301	1,230
	<u>44,414</u>	<u>41,729</u>

The Hoops Foundation Ltd

Notes to the Accounts (continued)
for the year ended 30th May 2025

9 Creditors: due after one year

	2025 £	2024 £
Loans	91,104	104,979
Owed to related company	676,560	731,242
	<u>767,664</u>	<u>836,221</u>

10 Funds

	Unrestricted £	Designated £	Restricted £	Total £
At 31st May 2023	(557,355)	200,000	1,173,903	816,548
Net surplus/(deficit) for the year	13,108	-	(52,641)	(39,533)
Transfers	-	-	-	-
	<u>(544,247)</u>	<u>200,000</u>	<u>1,121,262</u>	<u>777,015</u>
At 30th May 2024	(544,247)	200,000	1,121,262	777,015
	<u>(544,247)</u>	<u>200,000</u>	<u>1,121,262</u>	<u>777,015</u>
	Unrestricted £	Designated £	Restricted £	Total £
At 31st May 2024	(544,247)	200,000	1,121,262	777,015
Net surplus/(deficit) for the year	4,075	-	(52,641)	(48,566)
Transfers	-	-	-	-
	<u>(540,172)</u>	<u>200,000</u>	<u>1,068,621</u>	<u>728,449</u>
At 30th May 2025	(540,172)	200,000	1,068,621	728,449
	<u>(540,172)</u>	<u>200,000</u>	<u>1,068,621</u>	<u>728,449</u>

For the years ended 30th May 2024 and 30th May 2025, restricted funds were represented entirely by fixed assets.

Designated fund

This is a sinking fund for replacement of facilities.

Restricted fund

This is the Arena Development Fund.

The Hoops Foundation Ltd

Notes to the Accounts (continued) for the year ended 30th May 2025

11 Related party transactions

The charity is connected with Oxford City Football Club (Trading) Limited due to common trustees / directors. During the year, net amounts of £54,682 were recharged by the charity to this company (2024: £200,000 was recharged to the charity). At the balance sheet date, £676,560 (2024: £731,242) was owed by the charity to the company. The company has confirmed that it will not require repayment of this balance within 12 months of the accounts approval date.

The charity is connected with Oxford Football Partnership Limited due to common trustees / directors. During the year, £8,145 was advanced to the charity (2024: £25,682 repaid by the charity). At the balance sheet date, £69,998 (2024: £61,853) was owed to the company by the charity.

The charity is connected with Ignite Sports UK Limited due to a common trustee / director. During the year, net amounts of £14,726 (2024: £8,643) were repaid by the charity. At the balance sheet date, no amount (2024: £14,726) was owed by the company to the charity on this loan.

12 Trustees' remuneration

The Trustees were not paid or reimbursed for expenses and received no remuneration during the current or preceding year.

The Hoops Foundation

England & Wales - Charity number 1004465

Accounts

Oxford City Sport in the Community Ltd

(A charitable company limited by guarantee)

Registered Charity No: 1004465

Registered Company No: 2631845

Unaudited accounts

for the year ended

30th May 2024

Wenn Townsend

Chartered Accountants

Oxford

Oxford City Sport in the Community Ltd

Reference and Administrative Details

Trustees:

The trustees of the charity during the year and since the year end were:

Directors/Trustees:	S Best	(appointed 6 th November 2024)
	G Box Turnbull	(appointed 5 th August 2024)
	B M Cox	(deceased 19 th April 2024)
	L Hextall	(appointed 6 th November 2024)
	P Lyon	(resigned 18 th July 2023)
	J Merritt	
	J P Murray	(appointed 5 th July 2024)
	E Odhiambo	(appointed 15 th October 2024)
	P Townsend	(resigned 23 rd March 2023)

Registered Office: Oxford City Community Arena
Marsh Lane
Headington
Oxford
OX3 0NQ

Company Registered Number: 2631845

Charity Registered Number: 1004465

Independent Examiners: Wenn Townsend
Chartered Accountants
30 St Giles
Oxford
OX1 3LE

Bankers: Lloyds TSB
Abingdon

Oxford City Sport in the Community Ltd

Report of the Trustees

for the year ended 30th May 2024

The Trustees present their report and the financial statements for the year ended 30th May 2024.

Structure, governance and management

The company, registered in England, is also a charity registered with the Charity Commissioners and registered in England. The company does not have any share capital and is limited by guarantee. The charity is managed by a Council of Management which is comprised from its members. The charity is governed by its memorandum and articles of association.

Objectives and activities

The principal activity of the charity is to provide facilities for young people to play football and other sports and to develop sport generally.

Other charitable aims

- increasing participation
- promoting health, exercise and activity
- social inclusion and working with specific groups

Activities during the year for the public benefit

The facilities have once again been extensively used, with over 80,000 participants benefiting from the charity's activities throughout the year. We have continued to strengthen collaborations with key stakeholders in the physical activity sector, fostering greater community engagement and supporting the development of football and other sports in alignment with the charity's objectives. Our Disability programmes have also seen the introduction of Wheelchair football for the first time.

The central venue for Oxfordshire netball has faced more challenges following the necessary court surface repairs resulting in slips and trips and is currently under review.

The 'town and gown' relationship remains strong, with the club continuing to serve as a regular training base for Oxford University Football and hosting numerous college and Oxford Brookes University matches.

Oxford City's commitment to promoting sports participation among vulnerable, disadvantaged, and disabled individuals remains a key focus. The club has expanded its education-specific programmes for EHCP learners and continues to support children in need of financial assistance by serving as a venue for the Holiday Activity Fund.

Additionally, Oxford City FC has reinforced its role as the central venue for all BOBi League Premier matches, providing a safe and supportive environment for players with mental health conditions. Strong partnerships with the NHS and charities such as Mind and Combat Stress have further strengthened these initiatives.

This year we have received lower donations than anticipated and less grant funding however these areas have been addressed and we are confident in the progress ahead of next year.

Public benefit statement

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Oxford City Sport in the Community Ltd

Report of the Trustees (continued)

for the year ended 30th May 2024

Financial review

The Statement of Financial Activities shows a deficit for the year of £39,533 (2023: deficit £9,947), although unrestricted funds were in surplus by £13,108 There were net assets of £777,015 (2023: £816,548) at 30th May 2024.

Reserves Policy

The Trustees are aware that the level of free reserves was overdrawn at the balance sheet date but the Trustees are actively addressing the need to improve reserves and these have further recovered in the current period.

Principal risks and uncertainties

The Trustees have examined the major strategic, business and operational risks which the Charity faces or may face, and confirm that insurances and systems are in place to mitigate any such risks.

The major risk the Charity faces is its continued financing arrangements, particularly in view of the large liabilities the Charity is carrying. Active action is being taken to resolve this position.

Going concern

These accounts have been prepared on the going concern basis, on the understanding that the creditors will continue to financially support the charity for at least 12 months from the date of signature of these accounts.

The financial position of the Charity as at the date of signature of these accounts is stable. The charity is expected to continue for at least 12 months despite the uncertain times that we have recently experienced due to COVID-19 and other national and global economic factors causing significant cost inflation.

Oxford City Sport in the Community Ltd

Report of the Trustees (continued)

for the year ended 30th May 2024

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

**J Merritt
Trustee**

13th February 2025

Oxford City Sport in the Community Ltd
Independent Examiner's Report
to the Trustees of Oxford City Sport in the Community Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 30th May 2024 which are set out on page 6 to 14.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

B Hayes FCA
Wenn Townsend
30 St Giles'
Oxford
OX1 3LE

13th February 2025

Oxford City Sport in the Community Ltd

Statement of Financial Activities
(including Income and Expenditure Account)
for the year ended 30th May 2024

	Note	Unrestricted	Restricted	Total 2024	Unrestricted	Restricted	Total 2023
		£	£	£	£	£	£
Income							
Donations, grants and subscriptions	2	112,020	-	112,020	126,172	-	126,172
Venue income		159,763	-	159,763	241,835	-	241,835
Other income	3	-	-	-	70	-	70
Total income		271,783	-	271,783	368,077	-	368,077
Expenditure							
<i>Charitable activities</i>	4						
Football costs		213,467	-	213,467	201,748	-	201,748
Venue costs		11,229	-	11,229	2,575	-	2,575
Support costs		33,979	52,641	86,620	120,660	52,641	173,301
Total expenditure		258,675	52,641	311,316	324,983	52,641	377,624
Net movement in funds		13,108	(52,641)	(39,533)	43,094	(52,641)	(9,547)
Fund balances brought forward at 31st May 2023		(357,355)	1,173,903	816,548	(400,449)	1,226,544	826,095
Fund balances carried forward at 30th May 2024		(344,247)	1,121,262	777,015	(357,355)	1,173,903	816,548

The notes on pages 8 to 14 form part of these accounts

Oxford City Sport in the Community Ltd

Notes to the Accounts for the year ended 30th May 2024

1 Accounting policies

Basis of accounting

The Charity constitutes a public benefit entity as defined by FRS 102. Oxford City Sport in the Community Ltd is a charitable company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The nature of the charity's operations and principal activities are included in the trustees' report. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and reporting by Charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006, the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Oxford City Sport in the Community Ltd

Notes to the Accounts (continued) for the year ended 30th May 2024

1 Accounting policies (continued)

Income recognition (continued)

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure recognition

Expenditure is accounted for on an accruals basis. Expenses are recognised in the accounts when a legal or constructive obligation arises. Governance costs comprise the cost of running the charity and include the costs of complying with constitutional and statutory requirements.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Improvements to leasehold property	-	over the term of the lease
Fixtures, fittings and equipment	-	20% straight line
Arena - building and sports facilities	-	3% straight line
Arena carpet - building and sports facilities	-	12.5% straight line
Indoor development facilities	-	10% straight line

Fixed asset investments

The investment in the subsidiary company is stated at cost less provision for permanent diminution in value.

Operating leases

Rentals paid under operating leases are charged to income as incurred.

Stocks

Stock is valued at the lower of cost and net realisable value.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Oxford City Sport in the Community Ltd

Notes to the Accounts (continued) for the year ended 30th May 2024

1 Accounting policies (continued)

Going concern

As at 30th May 2023 the charity's current liabilities exceeded its current assets by £94,560. The deficit in the current year was due to depreciation – and overall general funds returned a surplus. As at 30th May 2024 the charity was showing net current assets of £18,058.

Despite this, the charity is dependent on the support of its creditors to continue in operation. The Trustees consider that this support will continue for at least 12 months after the date of signature of these accounts and the accounts have therefore been prepared on the going concern basis.

2 Donations, grants and subscriptions

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Donations and grants	110,730	-	110,730	121,262
Membership subscriptions	1,290	-	1,290	4,910
	112,020	-	112,020	126,172

3 Other income

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Other income	-	-	-	70
	-	-	-	70

Oxford City Sport in the Community Ltd

**Notes to the Accounts (continued)
for the year ended 30th May 2024**

4 Expenditure

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Football costs:				
Travel and other matchday costs	13,467	-	13,467	1,748
Pitch hire and other sporting costs	200,000	-	200,000	200,000
	<u>213,467</u>	<u>-</u>	<u>213,467</u>	<u>201,748</u>
Venue costs:				
Rent, rates and utilities	11,229	-	11,229	2,575
	<u>11,229</u>	<u>-</u>	<u>11,229</u>	<u>2,575</u>
Support costs:				
Bank charges and loan interest	250	-	250	931
Depreciation	25,332	52,641	77,973	77,973
Sundry expenses (incl office costs)	2,810	-	2,810	58
Independent examiner's fee	3,420	-	3,420	2,750
Staff costs	2,167	-	2,167	91,589
	<u>33,979</u>	<u>52,641</u>	<u>86,620</u>	<u>173,301</u>
	<u>258,675</u>	<u>52,641</u>	<u>311,316</u>	<u>377,624</u>

5 Staff costs

	2024 £	2023 £
Wages and salaries	2,167	86,819
Social security costs	-	3,543
Pension costs	-	1,227
	<u>2,167</u>	<u>91,589</u>

There was an average of 0 employees in the year ended 30th May 2024 (2023: 4). There were no staff earning over £60,000 (2023: nil).

Oxford City Sport in the Community Ltd

Notes to the Accounts (continued)
for the year ended 30th May 2024

6 Tangible fixed assets

	Office Equipment £	Improvements to leasehold property £	Buildings and sports facilities £	Indoor development improvements £	Total £
Cost					
At 31st May 2023	2,700	117,534	2,583,406	107,832	2,811,472
Additions	-	85,000	-	-	85,000
At 30th May 2024	<u>2,700</u>	<u>202,534</u>	<u>2,583,406</u>	<u>107,832</u>	<u>2,896,472</u>
Depreciation					
At 31st May 2023	2,700	98,898	1,022,338	99,385	1,223,321
Charge for year	-	6,211	70,002	1,760	77,973
At 30th May 2024	<u>2,700</u>	<u>105,109</u>	<u>1,092,340</u>	<u>101,145</u>	<u>1,301,294</u>
Net book value					
At 30th May 2024	<u>-</u>	<u>97,425</u>	<u>1,491,066</u>	<u>6,687</u>	<u>1,595,178</u>
At 31st May 2023	<u>-</u>	<u>18,636</u>	<u>1,561,068</u>	<u>8,447</u>	<u>1,588,151</u>

There are first and second legal charges on the buildings and sports facilities.

7 Debtors

	2024 £	2023 £
Trade debtors	56,962	21,736
Other debtors	2,124	2,124
	<u>59,086</u>	<u>23,860</u>

8 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	38,153	95,441
Accruals	2,346	3,091
Taxation and social security	1,230	17,952
Other creditors	-	2,022
	<u>41,729</u>	<u>118,506</u>

Oxford City Sport in the Community Ltd

Notes to the Accounts (continued)
for the year ended 30th May 2024

9 Creditors: due after one year

	2024 £	2023 £
Loans	104,979	155,449
Owed to related company	731,242	521,594
	<u>836,221</u>	<u>677,043</u>

10 Funds

	Unrestricted £	Designated £	Restricted £	Total £
At 31st May 2022	(600,449)	200,000	1,226,544	826,095
Net surplus/(deficit) for the year	43,094	-	(52,641)	(9,547)
Transfers	-	-	-	-
	<u>(557,355)</u>	<u>200,000</u>	<u>1,173,903</u>	<u>816,548</u>
At 30th May 2023	(557,355)	200,000	1,173,903	816,548
	<u>(557,355)</u>	<u>200,000</u>	<u>1,173,903</u>	<u>816,548</u>
	Unrestricted £	Designated £	Restricted £	Total £
At 31st May 2023	(557,355)	200,000	1,173,903	816,548
Net surplus/(deficit) for the year	13,108	-	(52,641)	(39,533)
Transfers	-	-	-	-
	<u>(544,247)</u>	<u>200,000</u>	<u>1,121,262</u>	<u>777,015</u>
At 30th May 2024	(544,247)	200,000	1,121,262	777,015
	<u>(544,247)</u>	<u>200,000</u>	<u>1,121,262</u>	<u>777,015</u>

For the years ended 30th May 2023 and 30th May 2024, restricted funds were represented entirely by fixed assets.

Designated fund

This is a sinking fund for replacement of facilities.

Restricted fund

This is the Arena Development Fund.

Oxford City Sport in the Community Ltd

Notes to the Accounts (continued) for the year ended 30th May 2024

11 Related party transactions

The charity is connected with Oxford City Football Club (Trading) Limited due to common trustees / directors. During the year, net amounts of £200,000 (2023: £200,000) were recharged to the charity, and £6,648 (2023: £181,279 repaid) was advanced by the company in the year. At the balance sheet date, £731,242 (2023: £521,594) was owed by the charity to the company. The company has confirmed that it will not require repayment of this balance within 12 months of the accounts approval date.

The charity is connected with Oxford Football Partnership Limited due to common trustees / directors. During the year, £25,682 was repaid by the charity (2023: £43,385). At the balance sheet date, £61,853 (2023: £87,535) was owed to the company by the charity.

The charity is connected with Ignite Sports UK Limited due to a common trustee / director. During the year, net amounts of £8,643 (2023: £23,631) were repaid by the charity. At the balance sheet date, £14,726 (2023: £33,369) was owed by the company to the charity on this loan. Facility fees of c£50,000 were charged to the company and owing at the 2024 year end, included in trade debtors. These were settled post year end in the normal course of business.

12 Trustees' remuneration

The Trustees were not paid or reimbursed for expenses and received no remuneration during the current or preceding year.

The Hoops Foundation

England & Wales - Charity number 1004465

Accounts

Oxford City Sport in the Community Ltd

(A charitable company limited by guarantee)

Registered Charity No: 1004465

Registered Company No: 2631845

Unaudited accounts

for the year ended

30th May 2023

Wenn Townsend

Chartered Accountants

Oxford

Oxford City Sport in the Community Ltd

Reference and Administrative Details

Trustees:

The trustees of the charity during the year and since the year end were:

Directors/Trustees:	B M Cox	(deceased 19 th April 2024)
	P Lyon	(resigned 18 th July 2023)
	J Merritt	
	P Townsend	(resigned 23 rd March 2023)

Trustees:	L Hextall
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Registered Office:	Oxford City Community Arena Marsh Lane Headington Oxford OX3 0NQ
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Company Registered Number:	2631845
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Charity Registered Number:	1004465
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Independent Examiners:	Wenn Townsend Chartered Accountants 30 St Giles Oxford OX1 3LE
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Bankers:	Lloyds TSB Abingdon
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Oxford City Sport in the Community Ltd

Report of the Trustees

for the year ended 30th May 2023

The Trustees present their report and the financial statements for the year ended 30th May 2023.

Structure, governance and management

The company, registered in England, is also a charity registered with the Charity Commissioners and registered in England. The company does not have any share capital and is limited by guarantee. The charity is managed by a Council of Management which is comprised from its members. The charity is governed by its memorandum and articles of association.

Objectives and activities

The principal activity of the charity is to provide facilities for young people to play football and other sports and to develop sport generally.

Other charitable aims

- increasing participation
- promoting health, exercise and activity
- social inclusion and working with specific groups

Activities during the year for the public benefit

The facilities were again very well used with over 75,000 participants benefitting from the charities activities. We have made many collaborations this year with key stakeholders in the physical activity space and this has developed engagement within the community and promoting the development of football and other sports in line with the charity objectives.

The central venue for all Oxfordshire netball has seen a challenging year with the courts needing repairs to the surface that has left them largely out of action – this has resulted in investment for repairs. The 'town and gown' relationship remains very active with the club established as a regular training base for the Oxford University football, and host to many college and Brookes University matches.

The well known Oxford City ethos of supporting sports participation for vulnerable, disadvantaged and disabled persons continues to be a successful programme. We have now developed education specific programmes for EHCP learners and supporting children who need financial support by being a venue for the Holiday Activity Fund. The club is established as the central venue for all BOBi League Premier matches for players with mental health issues and there are strong links with the local NHS and the excellent charities Mind and Combat Stress. Oxford City Casuals membership continues to expand with players with learning disabilities joining the club from all over the county.

It has been a challenge to set aside reserves for the 3G pitch replacement that will be due in 1 years' time however there is a planned campaign of fundraising, events and business support to ensure this is replaced at the end of the 2025 season.

Public benefit statement

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Oxford City Sport in the Community Ltd

Report of the Trustees (continued)

for the year ended 30th May 2023

Financial review

The Statement of Financial Activities shows a deficit for the year of £9,947 (2022: deficit £46,421), although unrestricted funds were in surplus by £43,094 There were net assets of £816,548 (2022: £826,095) at 30th May 2023.

Reserves Policy

The Trustees are aware that the level of free reserves was overdrawn at the balance sheet date but the Trustees are actively addressing the need to improve reserves.

Principal risks and uncertainties

The Trustees have examined the major strategic, business and operational risks which the Charity faces or may face, and confirm that insurances and systems are in place to mitigate any such risks.

The major risk the Charity faces is its continued financing arrangements, particularly in view of the large liabilities the Charity is carrying. Active action is being taken to resolve this position.

Going concern

These accounts have been prepared on the going concern basis, on the understanding that the creditors will continue to financially support the charity for at least 12 months from the date of signature of these accounts.

The financial position of the Charity as at the date of signature of these accounts is stable. The charity is expected to continue for at least 12 months despite the uncertain times that we have recently experienced due to COVID-19 and other national and global economic factors causing significant cost inflation.

Oxford City Sport in the Community Ltd

Report of the Trustees (continued)

for the year ended 30th May 2023

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

**J Merritt
Trustee**

24th May 2024

Oxford City Sport in the Community Ltd
Independent Examiner's Report
to the Trustees of Oxford City Sport in the Community Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 30th May 2023 which are set out on page 6 to 14.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

B Hayes FCA
Wenn Townsend
30 St Giles'
Oxford
OX1 3LE

24th May 2024

Oxford City Sport in the Community Ltd

Statement of Financial Activities
(including Income and Expenditure Account)
for the year ended 30th May 2023

	Note	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		£	£	2023 £	£	£	2022 £
Income							
Donations, grants and subscriptions	2	126,172	-	126,172	137,299	-	137,299
Venue income		241,835	-	241,835	261,315	-	261,315
Other income	3	70	-	70	14,058	-	14,058
Total income		368,077	-	368,077	412,672	-	412,672
Expenditure							
<i>Charitable activities</i>							
	4						
Football costs		201,748	-	201,748	251,543	-	251,543
Venue costs		2,575	-	2,575	784	-	784
Support costs		120,660	52,641	173,301	154,125	52,641	206,766
Total expenditure		324,983	52,641	377,624	406,452	52,641	459,093
Net movement in funds		43,094	(52,641)	(9,547)	6,220	(52,641)	(46,421)
Fund balances brought forward at 31st May 2022		(400,449)	1,226,544	826,095	(406,669)	1,279,185	872,516
Fund balances carried forward at 30th May 2023		(357,355)	1,173,903	816,548	(400,449)	1,226,544	826,095

The notes on pages 8 to 14 form part of these accounts

Oxford City Sport in the Community Ltd

Notes to the Accounts for the year ended 30th May 2023

1 Accounting policies

Basis of accounting

The Charity constitutes a public benefit entity as defined by FRS 102. Oxford City Sport in the Community Ltd is a charitable company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The nature of the charity's operations and principal activities are included in the trustees' report. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and reporting by Charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006, the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Oxford City Sport in the Community Ltd

Notes to the Accounts (continued) for the year ended 30th May 2023

1 Accounting policies (continued)

Income recognition (continued)

The charity previously received government grants in respect of the CJRS furlough scheme. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure recognition

Expenditure is accounted for on an accruals basis. Expenses are recognised in the accounts when a legal or constructive obligation arises. Governance costs comprise the cost of running the charity and include the costs of complying with constitutional and statutory requirements.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Improvements to leasehold property	-	over the term of the lease
Fixtures, fittings and equipment	-	20% straight line
Arena - building and sports facilities	-	3% straight line
Arena carpet - building and sports facilities	-	12.5% straight line
Indoor development facilities	-	10% straight line

Fixed asset investments

The investment in the subsidiary company is stated at cost less provision for permanent diminution in value.

Operating leases

Rentals paid under operating leases are charged to income as incurred.

Stocks

Stock is valued at the lower of cost and net realisable value.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Oxford City Sport in the Community Ltd

Notes to the Accounts (continued) for the year ended 30th May 2023

1 Accounting policies (continued)

Going concern

As at 30th May 2023 the charity's current liabilities exceeded its current assets by £94,650.

The charity is dependent on the support of its creditors to continue in operation. The Trustees consider that this support will continue for at least 12 months after the date of signature of these accounts and the accounts have therefore been prepared on the going concern basis.

2 Donations, grants and subscriptions

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Donations and grants	121,262	-	121,262	114,807
Membership subscriptions	4,910	-	4,910	22,492
	<hr/> 126,172	<hr/> -	<hr/> 126,172	<hr/> 137,299

3 Other income

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Loans written off	-	-	-	13,520
Other income	70	-	70	538
	<hr/> 70	<hr/> -	<hr/> 70	<hr/> 14,058

Oxford City Sport in the Community Ltd

Notes to the Accounts (continued)
for the year ended 30th May 2023

4 Expenditure

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Football costs:				
Travel and other matchday costs	1,748	-	1,748	1,543
Pitch hire and other sporting costs	200,000	-	200,000	250,000
	201,748	-	201,748	251,543
Venue costs:				
Rent and rates	2,575	-	2,575	784
	2,575	-	2,575	784
Support costs:				
Bank charges and loan interest	931	-	931	527
Depreciation	25,332	52,641	77,973	112,900
Sundry expenses (incl office costs)	58	-	58	5,902
Independent examiner's fee	2,750	-	2,750	2,625
Staff costs	91,589	-	91,589	84,812
	120,660	52,641	173,301	206,766
	324,983	52,641	377,624	459,093

5 Staff costs

	2023 £	2022 £
Wages and salaries	86,819	80,532
Social security costs	3,543	3,368
Pension costs	1,227	912
	91,589	84,812

There was an average of 4 employees in the year ended 30th May 2023 (2022: 4). There were no staff earning over £60,000 (2022: nil).

Oxford City Sport in the Community Ltd

Notes to the Accounts (continued)
for the year ended 30th May 2023

6 Tangible fixed assets

	Office Equipment £	Improvements to leasehold property £	Buildings and sports facilities £	Indoor development improvements £	Total £
Cost					
At 31st May 2022	2,700	117,534	2,583,406	107,832	2,811,472
Additions	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30th May 2023	<u>2,700</u>	<u>117,534</u>	<u>2,583,406</u>	<u>107,832</u>	<u>2,811,472</u>
Depreciation					
At 31st May 2022	2,700	92,687	952,336	97,625	1,145,348
Charge for year	-	6,211	70,002	1,760	77,973
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30th May 2023	<u>2,700</u>	<u>98,898</u>	<u>1,022,338</u>	<u>99,385</u>	<u>1,223,321</u>
Net book value					
At 30th May 2023	<u>-</u>	<u>18,636</u>	<u>1,561,068</u>	<u>8,447</u>	<u>1,588,151</u>
At 31st May 2022	<u>-</u>	<u>24,847</u>	<u>1,631,070</u>	<u>10,207</u>	<u>1,666,124</u>

There are first and second legal charges on the buildings and sports facilities.

7 Debtors

	2023 £	2022 £
Trade debtors	21,736	14,771
Other debtors	2,124	3,199
	<hr/>	<hr/>
	<u>23,860</u>	<u>17,970</u>

8 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	95,441	110,946
Accruals	3,091	3,451
Taxation and social security	17,952	9,133
Other creditors	2,022	1,336
	<hr/>	<hr/>
	<u>118,506</u>	<u>124,866</u>

Oxford City Sport in the Community Ltd

Notes to the Accounts (continued)
for the year ended 30th May 2023

9 Creditors: due after one year

	2023 £	2022 £
Loans	155,449	230,370
Owed to related company	521,594	502,873
	<u>677,043</u>	<u>733,243</u>

10 Funds

	Unrestricted £	Designated £	Restricted £	Total £
At 31st May 2021	(581,669)	175,000	1,279,185	872,516
Net surplus/(deficit) for the year	6,220	-	(52,641)	(46,421)
Transfers	(25,000)	25,000	-	-
At 30th May 2022	<u>(600,449)</u>	<u>200,000</u>	<u>1,226,544</u>	<u>826,095</u>
	Unrestricted £	Designated £	Restricted £	Total £
At 31st May 2022	(600,449)	200,000	1,226,544	826,095
Net surplus/(deficit) for the year	43,094	-	(52,641)	(9,547)
Transfers	-	-	-	-
At 30th May 2023	<u>(557,355)</u>	<u>200,000</u>	<u>1,173,903</u>	<u>816,548</u>

For the years ended 30th May 2022 and 30th May 2023, restricted funds were represented entirely by fixed assets.

Designated fund

This is a sinking fund for replacement of facilities.

Restricted fund

This is the Arena Development Fund.

Oxford City Sport in the Community Ltd

Notes to the Accounts (continued) for the year ended 30th May 2022

11 Related party transactions

The charity is connected with Oxford City Football Club (Trading) Limited due to common trustees / directors. During the year, net amounts of £200,000 (2022: £250,000) were recharged to the charity, and £181,279 (2022: £256,626) was repaid to the company in the year. At the balance sheet date, £521,594 (2022: £502,873) was owed by the charity to the company. The company has confirmed that it will not require repayment of this balance within 12 months of the accounts approval date.

The charity is connected with Oxford Football Partnership Limited due to common trustees / directors. During the year, £43,385 was repaid by the charity (2022: £77,354). At the balance sheet date, £87,535 (2022: £130,920) was owed to the company by the charity.

The charity is connected with Ignite Sports UK Limited due to a common trustee / director. During the year, net amounts of £23,631 (2022: £15,000) were repaid by the charity. At the balance sheet date, £33,369 (2022: £57,000) was owed by the company to the charity.

12 Trustees' remuneration

The Trustees were not paid or reimbursed for expenses and received no remuneration during the current or preceding year.

The Hoops Foundation

England & Wales - Charity number 1004465

Accounts

Oxford City Sport in the Community Ltd

(A charitable company limited by guarantee)

Registered Charity No: 1004465

Registered Company No: 2631845

Unaudited accounts

for the year ended

30th May 2022

Wenn Townsend

Chartered Accountants

Oxford

Oxford City Sport in the Community Ltd

Reference and Administrative Details

Trustees:

The trustees of the charity during the year and since the year end were:

Directors/Trustees: B M Cox
P Lyon
J Merritt
P Townsend (resigned 23rd March 2023)

Trustees: L Hextall

Registered Office: Oxford City Community Arena
Marsh Lane
Headington
Oxford
OX3 0NQ

Company Registered Number: 2631845

Charity Registered Number: 1004465

Independent Examiners: Wenn Townsend
Chartered Accountants
30 St Giles
Oxford
OX1 3LE

Bankers: Lloyds TSB
Abingdon

Oxford City Sport in the Community Ltd

Report of the Trustees

for the year ended 30th May 2022

The Trustees present their report and the financial statements for the year ended 30th May 2022.

Structure, governance and management

The company, registered in England, is also a charity registered with the Charity Commissioners and registered in England. The company does not have any share capital and is limited by guarantee. The charity is managed by a Council of Management which is comprised from its members. The charity is governed by its memorandum and articles of association.

Objectives and activities

The principal activity of the charity is to provide facilities for young people to play football and other sports and to develop sport generally.

Other charitable aims

- increasing participation
- promoting health, exercise and activity
- social inclusion and working with specific groups

Activities during the year for the public benefit

It was another successful year for the project with Over 80,000 users visiting the club's excellent facilities. This has generated further growth within the community and promoting the development of football and other sports in line with the charity objectives. This is the central venue for all Oxfordshire netball league matches with further increases in junior netball participation recorded during the year. The 'town and gown' relationship remains very active with the club established as a regular training base for the Oxford University football, rugby league, cycling, and lacrosse teams and host to many college and Brookes University matches.

The well known Oxford City ethos of supporting sports participation for vulnerable, disadvantaged and disabled persons was reopened after the last lockdown. The club is established as the central venue for all BOBi League Premier matches for players with mental health issues and there are strong links with the local NHS and the excellent charities Mind and Combat Stress. Oxford City Casuals membership continues to expand with players with learning disabilities joining the club from all over the county. We are specifically also grateful to the students of St. Clares, Oxford who regularly support our Casuals training sessions. The Trustees are grateful for the support of the wonderful volunteers who help coach and support the unique outreach aspects of the club.

It has been a challenge to set aside reserves for the 3G pitch replacement that will be due in 2 years' time. The Football Club have promised to continue to support the Charity and will help with the funding required when the time comes.

Public benefit statement

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Oxford City Sport in the Community Ltd

Report of the Trustees (continued)

for the year ended 30th May 2022

Financial review

The Statement of Financial Activities shows a deficit for the year of £46,421 (2021: deficit £9,902), although unrestricted funds were in surplus by £6,220. There were net assets of £826,095 (2021: £872,516) at 30th May 2022.

Reserves Policy

The Trustees are aware that the level of free reserves was overdrawn at the balance sheet date but the Trustees are actively addressing the need to improve reserves.

Principal risks and uncertainties

The Trustees have examined the major strategic, business and operational risks which the Charity faces or may face, and confirm that insurances and systems are in place to mitigate any such risks.

The major risk the Charity faces is its continued financing arrangements, particularly in view of the large liabilities the Charity is carrying. Active action is being taken to resolve this position.

Going concern

These accounts have been prepared on the going concern basis, on the understanding that the creditors will continue to financially support the charity for at least 12 months from the date of signature of these accounts.

The financial position of the Charity as at the date of signature of these accounts is stable. The charity is expected to continue for at least 12 months despite the uncertain times that we have recently experienced due to COVID-19 and other national and global economic factors causing significant cost inflation.

Oxford City Sport in the Community Ltd

Report of the Trustees (continued)

for the year ended 30th May 2022

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



**P Lyon
Trustee**

10th August 2023

Oxford City Sport in the Community Ltd
Independent Examiner's Report
to the Trustees of Oxford City Sport in the Community Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 30th May 2022 which are set out on page 6 to 14.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

B Hayes FCA
Wenn Townsend
30 St Giles'
Oxford
OX1 3LE

10th August 2023

Oxford City Sport in the Community Ltd

Statement of Financial Activities
(including Income and Expenditure Account)
for the year ended 30th May 2022

	Note	Unrestricted	Restricted	Total 2022	Unrestricted	Restricted	Total 2021
		£	£	£	£	£	£
Income							
Donations, grants and subscriptions	2	137,299	-	137,299	97,558	-	97,558
Venue income		261,315	-	261,315	166,422	-	166,422
Other income	3	14,058	-	14,058	15,162	-	15,162
Total income		412,672	-	412,672	279,142	-	279,142
Expenditure							
<i>Charitable activities</i>							
	4						
Football costs		251,543	-	251,543	156,749	-	156,749
Venue costs		784	-	784	1,133	-	1,133
Support costs		154,125	52,641	206,766	78,522	52,640	131,162
Total expenditure		406,452	52,641	459,093	236,404	52,640	289,044
Net movement in funds		6,220	(52,641)	(46,421)	42,738	(52,640)	(9,902)
Fund balances brought forward at 31st May 2021		(406,669)	1,279,185	872,516	(449,407)	1,331,825	882,418
Fund balances carried forward at 30th May 2022		(400,449)	1,226,544	826,095	(406,669)	1,279,185	872,516

The notes on pages 8 to 14 form part of these accounts

Oxford City Sport in the Community Ltd

Notes to the Accounts for the year ended 30th May 2022

1 Accounting policies

Basis of accounting

The Charity constitutes a public benefit entity as defined by FRS 102. Oxford City Sport in the Community Ltd is a charitable company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The nature of the charity's operations and principal activities are included in the trustees' report. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and reporting by Charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006, the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Oxford City Sport in the Community Ltd

Notes to the Accounts (continued) for the year ended 30th May 2022

1 Accounting policies (continued)

Income recognition (continued)

The charity receives government grants in respect of the CJRS furlough scheme. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure recognition

Expenditure is accounted for on an accruals basis. Expenses are recognised in the accounts when a legal or constructive obligation arises. Governance costs comprise the cost of running the charity and include the costs of complying with constitutional and statutory requirements.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Improvements to leasehold property	-	over the term of the lease
Fixtures, fittings and equipment	-	20% straight line
Arena - building and sports facilities	-	3% straight line
Arena carpet - building and sports facilities	-	12.5% straight line
Indoor development facilities	-	10% straight line

Fixed asset investments

The investment in the subsidiary company is stated at cost less provision for permanent diminution in value.

Operating leases

Rentals paid under operating leases are charged to income as incurred.

Stocks

Stock is valued at the lower of cost and net realisable value.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Oxford City Sport in the Community Ltd

Notes to the Accounts (continued) for the year ended 30th May 2022

1 Accounting policies (continued)

Going concern

As at 30th May 2022 the charity's current liabilities exceeded its current assets by £106,786.

The charity is dependent on the support of its creditors to continue in operation. The Trustees consider that this support will continue for at least 12 months after the date of signature of these accounts and the accounts have therefore been prepared on the going concern basis.

2 Donations, grants and subscriptions

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Donations and grants	114,807	-	114,807	86,755
Membership subscriptions	22,492	-	22,492	10,803
	137,299	-	137,299	97,558

3 Other income

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Loans written off	13,520	-	13,520	-
Other income	538	-	538	15,162
	14,058	-	14,058	15,162

Oxford City Sport in the Community Ltd

Notes to the Accounts (continued)
for the year ended 30th May 2022

4 Expenditure

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Football costs:				
Travel and other matchday costs	1,543	-	1,543	1,749
Pitch hire and other sporting costs	250,000	-	250,000	155,000
	251,543	-	1,543	81,749
Venue costs:				
Rent and rates	784	-	784	1,133
	784	-	784	1,133
Support costs:				
Bank charges and loan interest	527	-	527	972
Depreciation	60,259	52,641	112,900	87,537
Sundry expenses (incl office costs)	5,902	-	5,902	2,191
Independent examiner's fee	2,625	-	2,625	2,500
Staff costs	84,812	-	84,812	37,962
	154,125	52,641	206,766	131,162
	406,452	52,641	459,093	289,044

5 Staff costs

	2022 £	2021 £
Wages and salaries	80,532	35,071
Social security costs	3,368	2,378
Pension costs	912	513
	84,812	37,962

There was an average of 4 employees in the year ended 30th May 2022 (2021: 3). There were no staff earning over £60,000 (2021: nil).

Oxford City Sport in the Community Ltd

Notes to the Accounts (continued)
for the year ended 30th May 2022

6 Tangible fixed assets

	Office Equipment £	Improvements to leasehold property £	Buildings and sports facilities £	Indoor development improvements £	Total £
Cost					
At 31st May 2021	2,700	117,534	2,583,406	107,832	2,811,472
Additions	-	-	-	-	-
At 30th May 2022	<u>2,700</u>	<u>117,534</u>	<u>2,583,406</u>	<u>107,832</u>	<u>2,811,472</u>
Depreciation					
At 31st May 2021	2,160	86,476	882,334	61,478	1,032,448
Charge for year	540	6,211	70,002	36,147	112,900
At 30th May 2022	<u>2,700</u>	<u>92,687</u>	<u>952,336</u>	<u>97,625</u>	<u>1,145,348</u>
Net book value					
At 30th May 2022	<u>-</u>	<u>24,847</u>	<u>1,631,070</u>	<u>10,207</u>	<u>1,666,124</u>
At 31st May 2021	<u>540</u>	<u>31,058</u>	<u>1,701,072</u>	<u>46,354</u>	<u>1,779,024</u>

There are first and second legal charges on the buildings and sports facilities.

7 Debtors

	2022 £	2021 £
Trade debtors	14,771	45,784
Other debtors	3,199	1,663
	<u>17,970</u>	<u>47,447</u>

8 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	110,946	138,907
Accruals	3,451	3,090
Taxation and social security	9,133	794
Other creditors	1,336	726
	<u>124,866</u>	<u>143,517</u>

Oxford City Sport in the Community Ltd

**Notes to the Accounts (continued)
for the year ended 30th May 2022**

9 Creditors: due after one year

	2022	2021
	£	£
Loans	230,370	347,479
Owed to related company	502,873	509,499
	733,243	856,978
	733,243	856,978

10 Funds

	Unrestricted	Designated	Restricted	Total
	£	£	£	£
At 31st May 2021	(581,669)	175,000	1,279,185	872,516
Net surplus/(deficit) for the year	6,220	-	(52,641)	(46,421)
Transfers	(25,000)	25,000	-	-
	(600,449)	200,000	1,226,544	826,095
	(600,449)	200,000	1,226,544	826,095
	Unrestricted	Designated	Restricted	Total
	£	£	£	£
At 31st May 2020	(599,407)	150,000	1,331,825	882,418
Net surplus/(deficit) for the year	42,738	-	(52,640)	9,902
Transfers	(25,000)	25,000	-	-
	(581,669)	175,000	1,279,185	872,516
	(581,669)	175,000	1,279,185	872,516

For the years ended 30th May 2021 and 30th May 2022, restricted funds were represented entirely by fixed assets.

Designated fund

This is a sinking fund for replacement of facilities.

Restricted fund

This is the Arena Development Fund.

Oxford City Sport in the Community Ltd

Notes to the Accounts (continued) for the year ended 30th May 2022

11 Related party transactions

The charity is connected with Oxford City Football Club (Trading) Limited due to common trustees / directors. During the year, net amounts of £250,000 (2021: £14,699) were recharged to the charity, and £256,626 (2021: £117,900) was repaid to the company in the year. At the balance sheet date, £502,873 (2021: £509,499) was owed by the charity to the company. The company has confirmed that it will not require repayment of this balance within 12 months of the accounts approval date.

The charity is connected with Oxford Football Partnership Limited due to common trustees / directors. During the year, £77,354 was repaid by the charity (2021: £60,879 was lent by the company). At the balance sheet date, £130,920 (2021: £208,274) was owed to the company by the charity.

The charity is connected with Ignite Sports UK Limited due to a common trustee / director. During the year, net amounts of £15,000 (2021: received £55,896) were repaid by the charity. At the balance sheet date, £57,000 (2021: £72,000) was owed by the company to the charity.

12 Trustees' remuneration

The Trustees were not paid or reimbursed for expenses and received no remuneration during the current or preceding year.

The Hoops Foundation

England & Wales - Charity number 1004465

Accounts

Oxford City Sport in the Community Ltd

(A charitable company limited by guarantee)

Registered Charity No: 1004465

Registered Company No: 2631845

Unaudited accounts

for the year ended

30th May 2021

Wenn Townsend

Chartered Accountants

Oxford

Oxford City Sport in the Community Ltd

Reference and Administrative Details

Trustees:

The trustees of the charity during the year and since the year end were:

Directors/Trustees: B M Cox
P Lyon
J Merritt
P Townsend

Trustees: L Hextall

Registered Office: Oxford City Community Arena
Marsh Lane
Headington
Oxford
OX3 0NQ

Company Registered Number: 2631845

Charity Registered Number: 1004465

Independent Examiners: Wenn Townsend
Chartered Accountants
30 St Giles
Oxford
OX1 3LE

Bankers: Lloyds TSB
Abingdon

Oxford City Sport in the Community Ltd

Report of the Trustees

for the year ended 30th May 2021

The Trustees present their report and the financial statements for the year ended 30th May 2021.

Structure, governance and management

The company, registered in England, is also a charity registered with the Charity Commissioners and registered in England. The company does not have any share capital and is limited by guarantee. The charity is managed by a Council of Management which is comprised from its members. The charity is governed by its memorandum and articles of association.

Objectives and activities

The principal activity of the charity is to provide facilities for young people to play football and other sports and to develop sport generally.

Other charitable aims

- increasing participation
- promoting health, exercise and activity
- social inclusion and working with specific groups

Activities during the year for the public benefit

This has been a year with a difference due to the continued presence of COVID in the community. The national lockdown in March 2020 resulted in the temporary closure of the facility. The facility was still closed at the start of the financial year and all activity was paused until October 2020. It reopened temporarily before another lockdown was introduced in the winter. The site reopened in March 2021 and has remained operational ever since.

Since the Community Arena was reopened after the COVID lockdowns, the project has yet again been a major success. Over 50,000 users have visited the club's excellent facilities, generating further growth within the community and promoting the development of football and other sports in line with the charity objectives. We noticed a significant increase in the demand for our facility since the site reopened. This is the central venue for all Oxfordshire netball league matches with further increases in junior netball participation recorded during the year. The 'town and gown' relationship remains very active with the club established as a regular training base for the Oxford University football, rugby league, cycling, and lacrosse teams and host to many college and Brookes University matches. The support of the Football Foundation and Sport England made this project possible and this is hugely appreciated by the Trustees.

The well known Oxford City ethos of supporting sports participation for vulnerable, disadvantaged and disabled persons was reopened after the last lockdown. The club is established as the central venue for all BOBi League Premier matches for players with mental health issues and there are strong links with the local NHS and the excellent charities Mind and Combat Stress. Oxford City Casuals membership continues to expand with players with learning disabilities joining the club from all over the county. We are specifically also grateful to the students of St. Clares, Oxford who regularly support our Casuals training sessions.

None of this excellent progress at Oxford City would be possible without the wonderful volunteers coaching and supporting the unique outreach aspects of the club and the Trustees are particularly grateful for their truly exceptional support and dedication.

Oxford City Sport in the Community Ltd

Report of the Trustees (continued)

for the year ended 30th May 2021

Financial review

The Statement of Financial Activities shows a deficit for the year of £9,902 (2020: surplus £135,180). There were net assets of £872,516 (2020: £882,418) at 30th May 2021.

Reserves Policy

The Trustees are aware that the level of reserves was overdrawn at the balance sheet date but the Trustees are actively addressing the need to improve reserves.

Principal risks and uncertainties

The Trustees have examined the major strategic, business and operational risks which the Charity faces or may face, and confirm that insurances and systems are in place to mitigate any such risks.

The major risk the Charity faces is its continued financing arrangements, particularly in view of the large liabilities the Charity is carrying. Active action is being taken to resolve this position.

Going concern

These accounts have been prepared on the going concern basis, on the understanding that the creditors will continue to financially support the charity for at least 12 months from the date of signature of these accounts.

The financial position of the Charity as at the date of signature of these accounts is stable. The charity is expected to continue for at least 12 months despite the uncertain times that we are experiencing due to COVID-19.

Oxford City Sport in the Community Ltd

Report of the Trustees (continued)

for the year ended 30th May 2021

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

**B M Cox
Trustee**

25th April 2022

Oxford City Sport in the Community Ltd

Independent Examiner's Report to the Trustees of Oxford City Sport in the Community Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 30th May 2021 which are set out on page 6 to 14.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**B Hayes FCA
Wenn Townsend
30 St Giles'
Oxford
OX1 3LE**

25th April 2022

Oxford City Sport in the Community Ltd

Statement of Financial Activities
(including Income and Expenditure Account)
for the year ended 30th May 2021

	Note	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		£	£	2021 £	£	£	2020 £
Income							
Donations, grants and subscriptions	2	97,558	-	97,558	124,795	-	124,795
Venue income		166,422	-	166,422	192,813	-	192,813
Other income	3	15,162	-	15,162	221,053	-	221,053
Total income		279,142	-	279,142	538,661	-	538,661
Expenditure							
<i>Charitable activities</i>	4						
Football costs		156,749	-	156,749	250,163	-	250,163
Venue costs		1,133	-	1,133	5,446	-	5,446
Support costs		78,522	52,640	131,162	71,732	76,140	147,872
Total expenditure		236,404	52,640	289,044	327,341	76,140	403,481
Net movement in funds		42,738	(52,640)	(9,902)	211,320	(76,140)	135,180
Fund balances brought forward at 31st May 2020		(449,407)	1,331,825	882,418	(660,727)	1,407,965	747,238
Fund balances carried forward at 30th May 2021		(406,669)	1,279,185	872,516	(449,407)	1,331,825	882,418

The notes on pages 8 to 14 form part of these accounts

Oxford City Sport in the Community Ltd

Notes to the Accounts for the year ended 30th May 2021

1 Accounting policies

Basis of accounting

The Charity constitutes a public benefit entity as defined by FRS 102. Oxford City Sport in the Community Ltd is a charitable company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The nature of the charity's operations and principal activities are included in the trustees' report. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and reporting by Charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006, the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Oxford City Sport in the Community Ltd

Notes to the Accounts (continued) for the year ended 30th May 2021

1 Accounting policies (continued)

Income recognition (continued)

The charity receives government grants in respect of the CJRS furlough scheme. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure recognition

Expenditure is accounted for on an accruals basis. Expenses are recognised in the accounts when a legal or constructive obligation arises. Governance costs comprise the cost of running the charity and include the costs of complying with constitutional and statutory requirements.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Improvements to leasehold property	-	over the term of the lease
Fixtures, fittings and equipment	-	20% straight line
Arena - building and sports facilities	-	3% straight line
Arena carpet - building and sports facilities	-	12.5% straight line
Indoor development facilities	-	10% straight line

Fixed asset investments

The investment in the subsidiary company is stated at cost less provision for permanent diminution in value.

Operating leases

Rentals paid under operating leases are charged to income as incurred.

Stocks

Stock is valued at the lower of cost and net realisable value.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Oxford City Sport in the Community Ltd

Notes to the Accounts (continued) for the year ended 30th May 2021

1 Accounting policies (continued)

Going concern

As at 30th May 2021 the charity's current liabilities exceeded its current assets by £559,029.

The charity is dependent on the support of its creditors to continue in operation. The Trustees consider that this support will continue for at least 12 months after the date of signature of these accounts and the accounts have therefore been prepared on the going concern basis.

2 Donations, grants and subscriptions

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Donations and grants	86,755	-	86,755	74,503
Membership subscriptions	10,803	-	10,803	50,292
	<u>97,558</u>	<u>-</u>	<u>97,558</u>	<u>124,795</u>

All donations, grants and subscriptions in 2020 were unrestricted.

3 Other income

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Loans written off	-	-	-	209,781
Other income	15,162	-	15,162	11,272
	<u>15,162</u>	<u>-</u>	<u>15,162</u>	<u>221,053</u>

All other income in 2020 was unrestricted.

Oxford City Sport in the Community Ltd

Notes to the Accounts (continued)
for the year ended 30th May 2021

4 Expenditure

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Football costs:				
Travel and other matchday costs	1,749	-	1,749	163
Pitch hire	155,000	-	155,000	250,000
	81,749	-	81,749	250,163
Venue costs:				
Rent and rates	1,133	-	1,133	5,446
	1,133	-	1,133	5,446
Support costs:				
Bank charges and loan interest	972	-	972	2,336
Depreciation	34,897	52,640	87,537	117,776
Sundry expenses (incl office costs)	2,191	-	2,191	1,690
Independent examiner's fee	2,500	-	2,500	1,900
Management fees	-	-	-	900
Staff costs	37,962	-	37,962	23,270
	78,522	52,640	131,162	147,872
	236,404	52,640	289,044	403,481

With the exception of £76,140 of depreciation, all expenditure in 2020 was unrestricted.

5 Staff costs

	2021 £	2020 £
Wages and salaries	35,071	21,000
Social security costs	2,378	1,805
Pension costs	513	460
	37,962	23,270

There was an average of 3 employees in the year ended 30th May 2021 (2020: 3). There were no staff earning over £60,000 (2020: nil).

Oxford City Sport in the Community Ltd

Notes to the Accounts (continued)
for the year ended 30th May 2021

6 Tangible fixed assets

	Office Equipment £	Improvements to leasehold property £	Buildings and sports facilities £	Indoor development improvements £	Total £
Cost					
At 31st May 2020	2,700	117,534	2,583,406	97,729	2,801,369
Additions	-	-	-	10,103	10,103
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30th May 2021	<u>2,700</u>	<u>117,534</u>	<u>2,583,406</u>	<u>107,832</u>	<u>2,811,472</u>
Depreciation					
At 31st May 2020	1,620	80,264	812,332	50,695	944,911
Charge for year	540	6,212	70,002	10,783	87,537
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30th May 2021	<u>2,160</u>	<u>86,476</u>	<u>882,334</u>	<u>61,478</u>	<u>1,032,448</u>
Net book value					
At 30th May 2021	<u>540</u>	<u>31,058</u>	<u>1,701,072</u>	<u>46,354</u>	<u>1,779,024</u>
At 31st May 2020	<u>1,080</u>	<u>37,270</u>	<u>1,771,074</u>	<u>47,034</u>	<u>1,856,458</u>

There are first and second legal charges on the buildings and sports facilities.

7 Debtors

	2021 £	2020 £
Trade debtors	45,784	30,924
Other debtors	1,663	1,663
	<hr/>	<hr/>
	<u>47,447</u>	<u>32,587</u>

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Owed to related company	509,499	612,700
Trade creditors	138,907	200,575
Accruals	3,090	5,391
Taxation and social security	794	6,746
Other creditors	726	624
	<hr/>	<hr/>
	<u>653,016</u>	<u>826,036</u>

Oxford City Sport in the Community Ltd

Notes to the Accounts (continued)
for the year ended 30th May 2021

9	Creditors: due after one year	2021	2020
		£	£
	Loans	347,479	238,363
		<u>347,479</u>	<u>238,363</u>
		<u><u>347,479</u></u>	<u><u>238,363</u></u>

10	Funds	Unrestricted	Designated	Restricted	Total
		£	£	£	£
	At 31st May 2020	(599,407)	150,000	1,331,825	882,418
	Net surplus/(deficit) for the year	42,738	-	(52,640)	9,902
	Transfers	(25,000)	25,000	-	-
	At 30th May 2021	<u>(581,669)</u>	<u>175,000</u>	<u>1,279,185</u>	<u>872,516</u>
		<u><u>(581,669)</u></u>	<u><u>175,000</u></u>	<u><u>1,279,185</u></u>	<u><u>872,516</u></u>
		Unrestricted	Designated	Restricted	Total
		£	£	£	£
	At 31st May 2019	(780,727)	120,000	1,407,965	747,238
	Net surplus/(deficit) for the year	211,320	-	(76,140)	135,180
	Transfers	(30,000)	30,000	-	-
	At 30th May 2020	<u>(599,407)</u>	<u>150,000</u>	<u>1,331,825</u>	<u>882,418</u>
		<u><u>(599,407)</u></u>	<u><u>150,000</u></u>	<u><u>1,331,825</u></u>	<u><u>882,418</u></u>

For the years ended 30th May 2020 and 30th May 2021, restricted funds were represented entirely by fixed assets.

Designated fund

This is a sinking fund for replacement of facilities.

Restricted fund

This is the Arena Development Fund.

Oxford City Sport in the Community Ltd

Notes to the Accounts (continued) for the year ended 30th May 2021

11 Related party transactions

The charity is connected with Oxford City Football Club (Trading) Limited due to common trustees / directors. During the year, net amounts of £14,699 (2020: £286,443) were recharged to the charity, and £117,900 (2020: £282,821) was repaid to the company in the year. At the balance sheet date, £509,499 (2020: £612,700) was owed by the charity to the company.

The charity is connected with Oxford Football Partnership Limited due to common trustees / directors. During the year, income of £nil (2020: £1,930) was recharged to the charity and £60,879 (2020: £146,640) was lent by the company to the charity in the year. At the balance sheet date, £208,274 (2020: £147,395) was owed to the company by the charity.

The charity is connected with Ignite Sports UK Limited due to a common trustee / director. During the year, net amounts of £55,896 (2020: £18,280) were received by the charity. At the balance sheet date, £72,000 (2020: £16,104) was owed by the company to the charity.

The charity is connected to Fifth Zone Limited, as a trustee is a shareholder of the company and the brother of the director. During the year, the loan balance owing to the company was repaid in full by the charity. An amount of £nil (2020: £15,965) was owed to the company at the balance sheet date.

12 Trustees' remuneration

The Trustees were not paid or reimbursed for expenses and received no remuneration during the current or preceding year.