

REGISTERED CHARITY NUMBER: 1004457

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
CHRISTADELPHIAN SAMARITAN FUND**

CHRISTADELPHIAN SAMARITAN FUND

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12

CHRISTADELPHIAN SAMARITAN FUND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trust was established to make donations to charitable organisations and to relieve persons from outside the Christadelphian community who are in poor or straitened circumstances or otherwise in need. The trust fulfils its objectives through grant making.

Public benefit

During the year the trust fulfilled its public benefit aims by way of its grants to various institutions from outside the Christadelphian community.

When planning grant making activities for the year, the Trustees have considered the Commission's guidance on public benefit.

Volunteers

The trustees are grateful for the contribution made by volunteers in assisting the trust to carry out its activities. Because of the difficulties in quantifying economic value to the volunteers' time their contribution has not been included in the statement of financial activities.

ACHIEVEMENT AND PERFORMANCE

The trust has continued to make grants to a range of causes, including a number of payments to appeal funds set up in response to worldwide crises, thus fulfilling its public benefit aims. The major recipients are detailed in note 5 to the accounts.

FINANCIAL REVIEW

Financial position

The net incoming resources of the unrestricted fund for the year amounted to a deficit of £58,804 (2023: £19,737 surplus) and the total fund balance carried forward at 31 December 2024 is £158,158 (2023: £216,692).

Reserves policy

The reserves held are £158,158. The trustees have reviewed the reserves of the charity. This review included an assessment of the probable future levels of income and expenditure and the size and nature of the reserves. The review concluded that it was likely that there would be greater demands on the charity in the future and that the size of the reserves would enable the trustees to meet these calls on the charity.

FUTURE PLANS

The trustees intend to carry on providing grants in a manner similar to that of recent years.

CHRISTADELPHIAN SAMARITAN FUND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trust is an unincorporated trust, constituted under a trust deed dated 31 July 1991, and is Registered Charity number 1004457.

The trustees who served during the year are shown below. The trustees are appointed by the Board of Trustees. The trustees hold meetings quarterly, where they agree the trust's overall strategy and areas of activity such as investment, grant making, reserves and risk management.

The day-to-day administration of grants etc. is carried out by the Treasurer and the Secretary.

New trustees are provided with an induction pack which contains key information about the charity. They are also given information published by the Charity Commission on the duties and responsibilities of trustees.

The trustees have identified the major risks which the trust faces and procedures have been established to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1004457

Principal address

Westhaven House
Arleston Way
Solihull
West Midlands
B90 4LH

Trustees

D P Ensell (resigned 25/4/24)
J M Buckler
R Miles (resigned 25/4/24)
E Briley
P Bromage
R Deedman (Assistant Secretary)
M Halstead (Secretary)
M D Leinster (Treasurer)
G M Nicholls (appointed 25/4/24)
F R Whittaker (appointed 25/4/24)

Independent Examiner

Vivian Shadbolt FCA
Prime
Chartered Accountants
161 Newhall Street
Birmingham
B3 1SW

Solicitors

Shakespeare Martineau LLP
No. 1 Colmore Square
Birmingham
B4 6AA

CHRISTADELPHIAN SAMARITAN FUND

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Caf Bank Ltd	Barclays Bank Plc
25 Kings Hill Avenue	Leicester
West Malling	LE87 2BB
Kent	
ME19 4JQ	

Approved by order of the board of trustees on 01 05 2025 and signed on its behalf by:

Md Leinster

.....
M D Leinster - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHRISTADELPHIAN SAMARITAN FUND**

Independent examiner's report to the trustees of Christadelphian Samaritan Fund

I report to the charity trustees on my examination of the accounts of Christadelphian Samaritan Fund (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Vivian Shadbolt FCA

Prime
Chartered Accountants
161 Newhall Street
Birmingham
B3 1SW

Date: 09/06/2025

CHRISTADELPHIAN SAMARITAN FUND

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	59,022	820	59,842	187,159
Investment income	3	3,521	-	3,521	2,647
Total		62,543	820	63,363	189,806
EXPENDITURE ON					
Raising funds		-	-	-	2,150
Charitable activities	4				
Grants		119,501	760	120,261	168,069
Expenses		1,906	-	1,906	-
Total		121,407	760	122,167	170,219
NET INCOME/(EXPENDITURE)		(58,864)	60	(58,804)	19,587
RECONCILIATION OF FUNDS					
Total funds brought forward		216,962	-	216,962	197,375
TOTAL FUNDS CARRIED FORWARD		158,098	60	158,158	216,962

The notes form part of these financial statements

CHRISTADELPHIAN SAMARITAN FUND

BALANCE SHEET 31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	8	2,792	-	2,792	4,472
Cash at bank		156,986	60	157,046	214,110
		<u>159,778</u>	<u>60</u>	<u>159,838</u>	<u>218,582</u>
CREDITORS					
Amounts falling due within one year	9	(1,680)	-	(1,680)	(1,620)
		<u>158,098</u>	<u>60</u>	<u>158,158</u>	<u>216,962</u>
NET CURRENT ASSETS					
		<u>158,098</u>	<u>60</u>	<u>158,158</u>	<u>216,962</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>158,098</u>	<u>60</u>	<u>158,158</u>	<u>216,962</u>
NET ASSETS		<u>158,098</u>	<u>60</u>	<u>158,158</u>	<u>216,962</u>
FUNDS	10				
Unrestricted funds				158,098	216,962
Restricted funds				60	-
TOTAL FUNDS				<u>158,158</u>	<u>216,962</u>

The financial statements were approved by the Board of Trustees and authorised for issue on01.05.2025..... and were signed on its behalf by:

M D Leinster

M D Leinster - Trustee

M Halstead

M Halstead - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure. Other expenditure is included on the accruals basis.

Governance costs

Governance costs include all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include all costs related to the independent examiners report and other sundry expenditure

Taxation

The charity is exempt from tax on its charitable activities.

Irrecoverable VAT is charged to the category of expenditure for which it was incurred.

Tax recovered from voluntary income received under gift aid is recognised, where material, when the related income is receivable and is allocated to the income category to which the income relates.

Fund accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Volunteers

Because of the difficulties in quantifying economic value to the volunteers' time their contribution has not been included in the statement of financial activities.

CHRISTADELPHIAN SAMARITAN FUND

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Ecclesial Donations	33,702	55,614
Individual Donations	12,597	76,214
Gift aid	13,543	17,096
Legacies	-	38,235
	<u>59,842</u>	<u>187,159</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>3,521</u>	<u>2,647</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Grants	120,261	-	120,261
Expenses	-	1,906	1,906
	<u>120,261</u>	<u>1,906</u>	<u>122,167</u>

5. GRANTS PAYABLE

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Action Aid	-	2,000
British Red Cross	100	2,000
British Red Cross - Gaza Morocco Libya	-	450
British Red Cross - Moroccan Earthquake Appeal	-	5,300
British Red Cross - Pakistan	-	173
British Red Cross - Turkey	-	261
British Red Cross - Ukraine	-	30
Children of Peace	-	1,875
Disaster Emergency Committee (DEC) - Pakistan Floods	-	60
Disaster Emergency Committee (DEC) - Turkey/Syria Earthquake	-	3,415
Eastside Community Trust	1,000	-
IRC - Iranian Relief	-	1,808
Magen David Adom	-	5,000
Malawi Relief Fund	-	300
Oxfam	-	2,000
Oxfam - Bangladesh Flood Appeal	5,000	-
Oxfam - Turkey/Syria Earthquake	-	17,322
Relief International - Iran	-	2,021
ShelterBox Trust	-	3,000

CHRISTADELPHIAN SAMARITAN FUND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. GRANTS PAYABLE - continued

ShelterBox Trust - Libya Flood Appeal	-	5,700
ShelterBox Trust - Turkey/Syria Earthquake	-	12,328
STFC Philanthropy	-	2,000
STFC Philanthropy - Gaza Israel	5,760	5,000
The Trussell Trust	-	5,000
The United Kingdom Commit	-	2,000
Unicef - Ukraine	-	50
Unicef - Yemen	-	245
Other	108,401	88,731
	<u>120,261</u>	<u>168,069</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Expenses	<u>60</u>	<u>1,846</u>	<u>1,906</u>

Support costs, included in the above, are as follows:

Finance

	2024 Expenses £	2023 Total activities £
Bank charges	<u>60</u>	<u>34</u>

Governance costs

	2024 Expenses £	2023 Total activities £
Sundries	166	116
Independent examination	1,680	2,000
	<u>1,846</u>	<u>2,116</u>

CHRISTADELPHIAN SAMARITAN FUND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Gift Aid Debtor	<u>2,792</u>	<u>4,472</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accrued expenses	<u>1,680</u>	<u>1,620</u>

10. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	216,962	(58,864)	158,098
Restricted funds			
Morocco/Libya/Gaza	-	60	60
TOTAL FUNDS	<u>216,962</u>	<u>(58,804)</u>	<u>158,158</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,543	(121,407)	(58,864)
Restricted funds			
Morocco/Libya/Gaza	820	(760)	60
TOTAL FUNDS	<u>63,363</u>	<u>(122,167)</u>	<u>(58,804)</u>

CHRISTADELPHIAN SAMARITAN FUND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	197,225	20,932	(1,195)	216,962
Restricted funds				
Disaster Emergency Committee -				
Pakistan Floods	-	(60)	60	-
Shelter	150	(150)	-	-
Children of Peace	-	(375)	375	-
Iran	-	(75)	75	-
Morocco/Libya/Gaza	-	(250)	250	-
Turkey/Syria Earthquake	-	(435)	435	-
	150	(1,345)	1,195	-
TOTAL FUNDS	197,375	19,587	-	216,962

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	161,471	(140,539)	20,932
Restricted funds			
Disaster Emergency Committee -			
Pakistan Floods	173	(233)	(60)
Save The Children - Yemen Crisis	245	(245)	-
Shelter	-	(150)	(150)
Ukraine	80	(80)	-
Children of Peace	1,500	(1,875)	(375)
Iran	1,946	(2,021)	(75)
Malawi	300	(300)	-
Morocco/Libya/Gaza	1,200	(1,450)	(250)
Turkey/Syria Earthquake	22,891	(23,326)	(435)
	28,335	(29,680)	(1,345)
TOTAL FUNDS	189,806	(170,219)	19,587

CHRISTADELPHIAN SAMARITAN FUND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.