

ST PETER'S COLLEGE (OTHERWISE KNOWN AS WESTMINSTER SCHOOL)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (IN FORMAT FOR CHARITY COMMISSIONERS)

	Charity 1004363		Charity 312728			Charity 1004363		Charity only 312728	
Year	Year	Year	Year	Year	Year	Year	Year	Year	Year
2023/24	Scholarship	2023/24	Scholarship	2024/25	Scholarship	2024/25	Scholarship	2024/25	Scholarship
consolidated	& Bursary	consolidated	& Bursary	consolidated	& Bursary	consolidated	& Bursary	consolidated	& Bursary
as audited	Fund ('S&B')	as audited	Fund ('S&B')	as audited	Fund ('S&B')	as audited	Fund ('S&B')	as audited	Fund ('S&B')
£'000	£'000	£'000	excl. S&B	£'000	£'000	£'000	excl. S&B	£'000	excl. S&B
INCOMING RESOURCES									
<i>Income from Charitable activities</i>									
34,919	-	34,919	School Fees	36,933	-	36,933			
2,269	-	2,269	Other educational income	2,856	-	2,856			
75	-	75	Other ancillary trading income	153	-	153			
<i>Incoming Resources from Generated Funds</i>									
1,545	414	1,131	Investment income	1,841	414	1,427			
	-	-	Donations		-	-			
584	-	584	Endowment capital	353	-	353			
2,846	-	2,846	Other	3,235	-	3,235			
-	-	-	Trading income	-	-	-			
<i>Other incoming resources</i>									
7	-	7	Gain/(loss) on sale of fixed assets	228	-	228			
290	-	290	Other	502	-	502			
<u>42,535</u>	<u>414</u>	<u>42,121</u>	Total Incoming Resources	<u>46,101</u>	<u>414</u>	<u>45,687</u>			
RESOURCES EXPENDED									
<i>Cost of generating funds</i>									
318	-	318	Fund raising	444	-	444			
-	-	-	Trading costs	-	-	-			
26	-	26	Finance costs of Advance Fee Scheme	127	-	127			
798	-	798	Bank interest and other finance costs	798	-	798			
174	-	174	Investment Management	133	-	133			
<i>Charitable Expenditure</i>									
41,295	414	40,881	Schools and grant making including governance	42,844	414	42,430			
<u>42,611</u>	<u>414</u>	<u>42,197</u>	Total resources expended	<u>44,346</u>	<u>414</u>	<u>43,932</u>			
(76)	-	(76)	NET INCOMING RESOURCES	1,755	-	1,755			
756	(1,326)	2,082	Realised and unrealised gains/(losses) on investments	1,907	-	1,907			
(251)	-	(251)	Pension Scheme actuarial gains/(losses)	(195)	-	(195)			
142,214	11,285	130,929	BALANCE BROUGHT FORWARD at start of year	142,643	9,959	132,684			
<u>142,643</u>	<u>9,959</u>	<u>132,684</u>	BALANCE CARRIED FORWARD at end of year	<u>146,110</u>	<u>9,959</u>	<u>136,151</u>			

Notes

1 Charity 1004363 comprises Scholarship & Bursary Endowment Fund and Scholarship & Bursary Revenue Fund as included within the consolidated "Annual Report of the Governors and Financial Statements" for Westminster School.

ST PETER'S COLLEGE (OTHERWISE KNOWN AS WESTMINSTER SCHOOL)

CONSOLIDATED BALANCE SHEETS

	Charity 1004363	Charity 312728			Charity 1004363	Charity only 312728
30 June 2024 consolidated as audited £'000	Scholarship & Bursary Fund ('S&B') £'000	30 June 2024 consolidated excl. S&B £'000		30 June 2025 consolidated as audited £'000	Scholarship & Bursary Fund ('S&B') £'000	30 June 2025 consolidated excl. S&B £'000
168,125	9,959	158,166	FIXED ASSETS	173,757	9,959	163,798
112,818	-	112,818	Tangible assets	118,009	-	118,009
35,069	-	35,069	Investment assets - excluding properties	37,879	-	37,879
18,861	9,959	8,902	Investment properties	2 17,393	9,959	7,434
1,377	-	1,377	Cash held for investment	476	-	476
25,100	-	25,100	CURRENT ASSETS	24,684	-	24,684
2,045	-	2,045	Debtors	3,136	-	3,136
23,055	414	22,641	Cash	21,548	414	21,134
	(414)	414	Inter-Charity current accounts		(414)	414
(11,739)	-	(11,739)	CREDITORS: Due within one year	(15,441)	-	(15,441)
13,361	-	13,361	NET CURRENT ASSETS/(LIABILITIES)	9,243	-	9,243
181,486	9,959	171,527	TOTAL ASSETS LESS CURRENT LIABILITIES	183,000	9,959	173,041
(38,843)	-	(38,843)	CREDITORS: Due after more than one year	(36,890)	-	(36,890)
142,643	9,959	132,684	TOTAL NET ASSETS before pension surplus	146,110	9,959	136,151
-	-	-	Pension Scheme funding surplus	-	-	-
142,643	9,959	132,684	NET ASSETS	146,110	9,959	136,151

FINANCED BY:

14,618	9,344	5,274	Endowment Funds			
40,519	-	40,519	- Permanent	14,739	9,344	5,395
1,001	615	386	- Expendable	42,356	-	42,356
			Restricted Funds	3 1,342	615	727
			Unrestricted Funds:			
86,505	-	86,505	- Designated and general	87,673	-	87,673
-	-	-	- Pension Reserve (deficit)	-	-	-
142,643	9,959	132,684		146,110	9,959	136,151



MC Batten
Director

04 December 2025

Notes

- 1 Charity 1004363 comprises Scholarship & Bursary Endowment Fund and Scholarship & Bursary Revenue Fund as included within the consolidated "Annual Report of the Governors and Financial Statements" for Westminster School.
- 2 All Investment properties owned by Charity 1004363 are leased to Charity 312728. The properties were subject to a 'red book' valuation by Kutner Associates as at June 2022 and properties revalued accordingly and also the rental values were subject to a quinquennial review.
- 3 Restricted Funds of Charity 1004363 include a minority share of the ownership of the investment properties of £615k donated by Charity 312728.
- 4 Investment properties owned by Charity 1004363 were revalued in the prior year which resulted in a devaluation of £1,326k in 2024. No change in 2025.