

ST PETER'S COLLEGE (OTHERWISE KNOWN AS WESTMINSTER SCHOOL)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (IN FORMAT FOR CHARITY COMMISSIONERS)

	Charity 1004363	Charity 312728		Charity 1004363	Charity only 312728	
Year	Year	Year	Year	Year	Year	
2022/23	Scholarship	2022/23	2023/24	Scholarship	2023/24	
consolidated	& Bursary	consolidated	consolidated	& Bursary	consolidated	
as audited	Fund ('S&B')	excl. S&B	as audited	Fund ('S&B')	excl. S&B	
£'000	£'000	£'000	£'000	£'000	£'000	
INCOMING RESOURCES						
Income from Charitable activities						
31,695	-	31,695	School Fees	34,919	-	34,919
2,056	-	2,056	Other educational income	2,269	-	2,269
57	-	57	Other ancillary trading income	75	-	75
						-
Incoming Resources from Generated Funds						
1,313	414	899	Investment income	1,545	414	1,131
	85	(85)	Donations		-	-
358	-	358	Endowment capital	584	-	584
5,331	-	5,331	Other	2,846	-	2,846
-	-	-	Trading income	-	-	-
Other incoming resources						
-	-	-	Gain/(loss) on sale of fixed assets	7	-	7
208	-	208	Other	290	-	290
41,018	499	40,519	Total Incoming Resources	42,535	414	42,121
RESOURCES EXPENDED						
Cost of generating funds						
262	-	262	Fund raising	318	-	318
-	-	-	Trading costs	-	-	-
7	-	7	Finance costs of Advance Fee Scheme	26	-	26
798	-	798	Bank interest and other finance costs	798	-	798
288	-	288	Investment Management	174	-	174
Charitable Expenditure						
37,998	414	37,584	Schools and grant making including governance	41,295	414	40,881
39,353	414	38,939	Total resources expended	42,611	414	42,197
1,665	85	1,580	NET INCOMING RESOURCES	(76)	-	(76)
328	-	328	Realised and unrealised gains/(losses) on investments	756	(1,326)	2,082
(182)	-	(182)	Pension Scheme actuarial gains/(losses)	(251)	-	(251)
140,403	11,200	129,203	BALANCE BROUGHT FORWARD at start of year	142,214	11,285	130,929
142,214	11,285	130,929	BALANCE CARRIED FORWARD at end of year	142,643	9,959	132,684

Notes

1 Charity 1004363 comprises Scholarship & Bursary Endowment Fund and Scholarship & Bursary Revenue Fund as included within the consolidated "Annual Report of the Governors and Financial Statements" for Westminster School.

ST PETER'S COLLEGE (OTHERWISE KNOWN AS WESTMINSTER SCHOOL)

CONSOLIDATED BALANCE SHEETS

	Charity 1004363	Charity 312728			Charity 1004363	Charity only 312728
30 June 2023 consolidated as audited £'000	Scholarship & Bursary Fund ('S&B') £'000	30 June 2023 consolidated excl. S&B £'000		30 June 2024 consolidated as audited £'000	Scholarship & Bursary Fund ('S&B') £'000	30 June 2024 consolidated excl. S&B £'000
168,102	11,274	156,828	FIXED ASSETS	168,125	9,959	158,166
113,663	-	113,663	Tangible assets	112,818	-	112,818
32,248	-	32,248	Investment assets - excluding properties	35,069	-	35,069
21,169	11,274	9,895	Investment properties	18,861	9,959	8,902
1,022	-	1,022	Cash held for investment	1,377	-	1,377
11,955	11	11,944	CURRENT ASSETS	25,100	-	25,100
18	-	18	Stock	-	-	-
1,962	-	1,962	Debtors	2,045	-	2,045
9,975	425	9,550	Cash	23,055	414	22,641
	(414)	414	Inter-Charity current accounts		(414)	414
(7,227)	-	(7,227)	CREDITORS: Due within one year	(11,739)	-	(11,739)
4,728	11	4,717	NET CURRENT ASSETS/(LIABILITIES)	13,361	-	13,361
172,830	11,285	161,545	TOTAL ASSETS LESS CURRENT LIABILITIES	181,486	9,959	171,527
(30,616)	-	(30,616)	CREDITORS: Due after more than one year	(38,843)	-	(38,843)
142,214	11,285	130,929	TOTAL NET ASSETS before pension surplus	142,643	9,959	132,684
-	-	-	Pension Scheme funding surplus	-	-	-
142,214	11,285	130,929	NET ASSETS	142,643	9,959	132,684

FINANCED BY:

15,696	10,587	5,109	Endowment Funds			
37,127	-	37,127	- Permanent	14,618	9,344	5,274
817	698	119	- Expendable	40,519	-	40,519
			Restricted Funds	1,001	615	386
			Unrestricted Funds:			
88,574	-	88,574	- Designated and general	86,505	-	86,505
-	-	-	- Pension Reserve (deficit)	-	-	-
142,214	11,285	130,929		142,643	9,959	132,684



MC Batten
Director

05 December 2024

Notes

- Charity 1004363 comprises Scholarship & Bursary Endowment Fund and Scholarship & Bursary Revenue Fund as included within the consolidated "Annual Report of the Governors and Financial Statements" for Westminster School.
- All Investment properties owned by Charity 1004363 are leased to Charity 312728. The properties were subject to a 'red book' valuation by Kutner Associates as at June 2022 and properties revalued accordingly and also the rental values were subject to a quinquennial review.
- Restricted Funds of Charity 1004363 include a minority share of the ownership of the investment properties of £615k donated by Charity 312728.
- Investment properties owned by Charity 1004363 were revalued in the year which resulted in a devaluation of £1,326k in total.