

ST PETER'S COLLEGE (OTHERWISE KNOWN AS WESTMINSTER SCHOOL)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (IN FORMAT FOR CHARITY COMMISSIONERS)

	Charity 1004363	Charity 312728		Charity 1004363	Charity only 312728	
Year	Year	Year		Year	Year	
2021/22	Scholarship	2021/22	2022/23	Scholarship	2022/23	
consolidated	& Bursary	consolidated	consolidated	& Bursary	consolidated	
as audited & as restated £'000	Fund ('S&B') £'000	excl. S&B £'000	as audited £'000	Fund ('S&B') £'000	excl. S&B £'000	
INCOMING RESOURCES						
Income from Charitable activities						
30,050	-	30,050	School Fees	31,695	-	31,695
1,412	-	1,412	Other educational income	2,056	-	2,056
114	-	114	Other ancillary trading income	57	-	57
						-
Incoming Resources from Generated Funds						
1,478	394	1,084	Investment income	1,313	414	899
-	-	-	Donations		85	(85)
1,177	-	1,177	Endowment capital	358	-	358
284	-	284	Other	5,331	-	5,331
-	-	-	Trading income	-	-	-
Other incoming resources						
12	-	12	Gain/(loss) on sale of fixed assets	-	-	-
19	-	19	Other	208	-	208
34,546	394	34,152	Total Incoming Resources	41,018	499	40,519
RESOURCES EXPENDED						
Cost of generating funds						
297	-	297	Fund raising	262	-	262
-	-	-	Trading costs	-	-	-
7	-	7	Finance costs of Advance Fee Scheme	7	-	7
798	-	798	Bank interest and other finance costs	798	-	798
368	-	368	Investment Management	288	-	288
Charitable Expenditure						
34,460	394	34,066	Schools and grant making including governance	37,998	414	37,584
35,930	394	35,536	Total resources expended	39,353	414	38,939
(1,384)	-	(1,384)	NET INCOMING RESOURCES	1,665	85	1,580
(2,389)	887	(3,276)	Realised and unrealised gains/(losses) on investments	328	-	328
(465)	-	(465)	Pension Scheme actuarial gains/(losses)	(182)	-	(182)
144,641	10,313	134,328	BALANCE BROUGHT FORWARD at start of year	140,403	11,200	129,203
140,403	11,200	129,203	BALANCE CARRIED FORWARD at end of year	142,214	11,285	130,929

Notes

- 1 Charity 1004363 comprises Scholarship & Bursary Endowment Fund and Scholarship & Bursary Revenue Fund as included within the consolidated "Annual Report of the Governors and Financial Statements" for Westminster School.

ST PETER'S COLLEGE (OTHERWISE KNOWN AS WESTMINSTER SCHOOL)

CONSOLIDATED BALANCE SHEETS

	Charity 1004363	Charity 312728			Charity 1004363	Charity only 312728
30 June 2022 consolidated as audited & as restated £'000	Scholarship & Bursary Fund ('S&B') £'000	30 June 2022 consolidated excl. S&B £'000		30 June 2023 consolidated as audited £'000	Scholarship & Bursary Fund ('S&B') £'000	30 June 2023 consolidated excl. S&B £'000
160,980	11,200	149,780	FIXED ASSETS	168,102	11,274	156,828
87,817	-	87,817	Tangible assets	113,663	-	113,663
49,449	-	49,449	Investment assets - excluding properties	32,248	-	32,248
21,095	11,200	9,895	Investment properties	21,169	11,274	9,895
2,619	-	2,619	Cash held for investment	1,022	-	1,022
16,601	-	16,601	CURRENT ASSETS	11,955	11	11,944
28	-	28	Stock	18	-	18
1,673	-	1,673	Debtors	1,962	-	1,962
14,900	394	14,506	Cash	9,975	425	9,550
	(394)	394	Inter-Charity current accounts		(414)	414
(6,633)	-	(6,633)	CREDITORS: Due within one year	(7,227)	-	(7,227)
9,968	-	9,968	NET CURRENT ASSETS/(LIABILITIES)	4,728	11	4,717
170,948	11,200	159,748	TOTAL ASSETS LESS CURRENT LIABILITIES	172,830	11,285	161,545
(30,545)	-	(30,545)	CREDITORS: Due after more than one year	(30,616)	-	(30,616)
140,403	11,200	129,203	TOTAL NET ASSETS before pension surplus	142,214	11,285	130,929
-	-	-	Pension Scheme funding surplus	-	-	-
140,403	11,200	129,203	NET ASSETS	142,214	11,285	130,929

FINANCED BY:

15,485	10,507	4,978	Endowment Funds			
62,438	-	62,438	- Permanent	15,696	10,587	5,109
862	693	169	- Expendable	37,127	-	37,127
			Restricted Funds	817	698	119
			Unrestricted Funds:			
61,618	-	61,618	- Designated and general	88,574	-	88,574
-	-	-	- Pension Reserve (deficit)	-	-	-
140,403	11,200	129,203		142,214	11,285	130,929



MC Batten
Director

19 March 2024

Notes

- Charity 1004363 comprises Scholarship & Bursary Endowment Fund and Scholarship & Bursary Revenue Fund as included within the consolidated "Annual Report of the Governors and Financial Statements" for Westminster School.
- All Investment properties owned by Charity 1004363 are leased to Charity 312728. The properties were subject to a 'red book' valuation by Kutner Associates as at June 2022 and properties revalued accordingly and also the rental values were subject to a quinquennial review.
- Restricted Funds of Charity 1004363 include a minority share of the ownership of the investment properties of £698k donated by Charity 312728.
- Investment properties owned by Charity 1004363 were revalued in the prior year which resulted in a revaluation of £887k in total in 2022.