

**ST PETER'S COLLEGE (OTHERWISE KNOWN AS WESTMINSTER SCHOOL)**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (IN FORMAT FOR CHARITY COMMISSIONERS)**

	Charity 1004363	Charity 312728		Charity 1004363	Charity only 312728	
Year	Year	Year	Year	Year	Year	
2020/21	Scholarship	2020/21	2021/22	Scholarship	2021/22	
consolidated as audited & as restated	& Bursary	consolidated	consolidated	& Bursary	consolidated	
£'000	Fund ('S&B') £'000	excl. S&B £'000	as audited £'000	Fund ('S&B') £'000	excl. S&B £'000	
INCOMING RESOURCES						
Income from Charitable activities						
27,405	-	27,405	School Fees	30,050	-	30,050
1,113	-	1,113	Other educational income	1,412	-	1,412
25	-	25	Other ancillary trading income	114	-	114
						-
Incoming Resources from Generated Funds						
1,132	394	738	Investment income	1,478	394	1,084
			Donations			
1,182	-	1,182	Endowment capital	1,177	-	1,177
403	-	403	Other	284	-	284
-	-	-	Trading income	-	-	-
Other incoming resources						
1	-	1	Gain/(loss) on sale of fixed assets	12	-	12
243	-	243	Other	19	-	19
31,504	394	31,110	Total Incoming Resources	34,546	394	34,152
RESOURCES EXPENDED						
Cost of generating funds						
305	-	305	Fund raising	297	-	297
118	-	118	Trading costs	-	-	-
22	-	22	Finance costs of Advance Fee Scheme	7	-	7
809	-	809	Bank interest and other finance costs	798	-	798
356	-	356	Investment Management	368	-	368
Charitable Expenditure						
32,098	394	31,704	Schools and grant making including governance	34,460	394	34,066
33,708	394	33,314	Total resources expended	35,930	394	35,536
(2,204)	-	(2,204)	NET INCOMING RESOURCES	(1,384)	-	(1,384)
9,372	(358)	9,730	Realised and unrealised gains/(losses) on investments	(2,389)	887	(3,276)
1,759	-	1,759	Pension Scheme actuarial gains/(losses)	(465)	-	(465)
135,714	10,671	125,043	BALANCE BROUGHT FORWARD at start of year	144,641	10,313	134,328
144,641	10,313	134,328	BALANCE CARRIED FORWARD at end of year	140,403	11,200	129,203

**Notes**

- 1 Charity 1004363 comprises Scholarship & Bursary Endowment Fund and Scholarship & Bursary Revenue Fund as included within the consolidated "Annual Report of the Governors and Financial Statements" for Westminster School.

**ST PETER'S COLLEGE (OTHERWISE KNOWN AS WESTMINSTER SCHOOL)**

**CONSOLIDATED BALANCE SHEETS**

	Charity 1004363	Charity 312728		Charity 1004363	Charity only 312728
30 June 2021 consolidated as audited & as restated £'000	Scholarship & Bursary Fund ('S&B') £'000	30 June 2021 consolidated excl. S&B £'000		30 June 2022 consolidated as audited £'000	30 June 2022 consolidated excl. S&B £'000
160,712	10,313	150,399	<b>FIXED ASSETS</b>	160,980	11,200
87,509	-	87,509	Tangible assets	87,817	-
53,704	-	53,704	Investment assets - excluding properties	49,449	-
18,595	10,313	8,282	Investment properties	21,095	11,200
904	-	904	Cash held for investment	2,619	-
19,995	-	19,995	<b>CURRENT ASSETS</b>	16,601	-
28	-	28	Stock	28	-
1,278	-	1,278	Debtors	1,673	-
18,689	394	18,295	Cash	14,900	394
	(394)	394	Inter-Charity current accounts		(394)
(5,878)	-	(5,878)	<b>CREDITORS: Due within one year</b>	(6,633)	-
14,117	-	14,117	<b>NET CURRENT ASSETS/(LIABILITIES)</b>	9,968	-
174,829	10,313	164,516	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	170,948	11,200
(30,686)	-	(30,686)	<b>CREDITORS: Due after more than one year</b>	(30,545)	-
144,143	10,313	133,830	<b>TOTAL NET ASSETS before pension surplus</b>	140,403	11,200
498	-	498	<b>Pension Scheme funding surplus</b>	-	-
<b>144,641</b>	<b>10,313</b>	<b>134,328</b>	<b>NET ASSETS</b>	<b>140,403</b>	<b>129,203</b>

**FINANCED BY:**

14,099	9,675	4,424	Endowment Funds	15,485	10,507	4,978
66,675	-	66,675	- Permanent	62,438	-	62,438
922	638	284	- Expendable	862	693	169
62,447	-	62,447	Restricted Funds			
498	-	498	Unrestricted Funds:			
			- Designated and general	61,618	-	61,618
			- Pension Reserve (deficit)	-	-	-
<b>144,641</b>	<b>10,313</b>	<b>134,328</b>		<b>140,403</b>	<b>11,200</b>	<b>129,203</b>



MC Batten  
Director 23 March 2023

**Notes**

- 1 Charity 1004363 comprises Scholarship & Bursary Endowment Fund and Scholarship & Bursary Revenue Fund as included within the consolidated "Annual Report of the Governors and Financial Statements" for Westminster School.
- 2 All Investment properties owned by Charity 1004363 are leased to Charity 312728. The properties were subject to a 'red book' valuation by Kutner Associates as at June 2022 and properties revalued accordingly and also the rental values were subject to a quinquennial
- 3 Restricted Funds of Charity 1004363 include a minority share of the ownership of the investment properties of £693k donated by Charity 312728.
- 4 Investment properties owned by Charity 1004363 were revalued in the year which resulted in a revaluation of £887k in total.