

ST PETER'S COLLEGE (OTHERWISE KNOWN AS WESTMINSTER SCHOOL)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (IN FORMAT FOR CHARITY COMMISSIONERS)

	Charity 1004363	Charity 312728		Charity 1004363	Charity only 312728	
Year 2019/20 consolidated as audited & as restated £'000	Year Scholarship & Bursary Fund ('S&B') £'000	Year 2019/20 consolidated excl. S&B £'000		Year 2020/21 consolidated as audited £'000	Year 2020/21 consolidated excl. S&B £'000	
INCOMING RESOURCES						
Income from Charitable activities						
26,267	-	26,267	School Fees	27,405	-	27,405
1,221	-	1,221	Other educational income	1,113	-	1,113
90	-	90	Other ancillary trading income	25	-	25
						-
Incoming Resources from Generated Funds						
1,237	394	843	Investment income	1,132	394	738
			Donations			
1,714	-	1,714	Endowment capital	1,182	-	1,182
836	-	836	Other	403	-	403
119	-	119	Trading income	-	-	-
Other incoming resources						
21	-	21	Gain/(loss) on sale of fixed assets	1	-	1
626	-	626	Other	243	-	243
32,131	394	31,737	Total Incoming Resources	31,504	394	31,110
RESOURCES EXPENDED						
Cost of generating funds						
277	-	277	Fund raising	305	-	305
2	-	2	Trading costs	118	-	118
27	-	27	Finance costs of Advance Fee Scheme	22	-	22
770	-	770	Bank interest and other finance costs	809	-	809
317	-	317	Investment Management	356	-	356
Charitable Expenditure						
30,671	394	30,277	Schools and grant making including governance	32,098	394	31,704
32,064	394	31,670	Total resources expended	33,708	394	33,314
67	-	67	NET INCOMING RESOURCES	(2,204)	-	(2,204)
876	-	876	Realised and unrealised gains/(losses) on investments	9,372	(358)	9,730
(1,492)	-	(1,492)	Pension Scheme actuarial gains/(losses)	1,759	-	1,759
136,263	10,671	125,592	BALANCE BROUGHT FORWARD at start of year	135,714	10,671	125,043
135,714	10,671	125,043	BALANCE CARRIED FORWARD at end of year	144,641	10,313	134,328

Notes

1 Charity 1004363 comprises Scholarship & Bursary Endowment Fund and Scholarship & Bursary Revenue Fund as included within the consolidated "Annual Report of the Governors and Financial Statements" for Westminster School.

ST PETER'S COLLEGE (OTHERWISE KNOWN AS WESTMINSTER SCHOOL)

CONSOLIDATED BALANCE SHEETS

	Charity 1004363	Charity 312728			Charity 1004363	Charity only 312728
<i>30 June 2020 consolidated as audited & as restated £'000</i>	<i>Scholarship & Bursary Fund ('S&B') £'000</i>	<i>30 June 2020 consolidated excl. S&B £'000</i>		<i>30 June 2021 consolidated as audited £'000</i>	<i>Scholarship & Bursary Fund ('S&B') £'000</i>	<i>30 June 2021 consolidated excl. S&B £'000</i>
149,277	10,671	138,606	FIXED ASSETS	160,712	10,313	150,399
88,093	-	88,093	Tangible assets	87,509	-	87,509
40,658	-	40,658	Investment assets - excluding properties	53,704	-	53,704
18,750	10,671	8,079	Investment properties	2 18,595	10,313	8,282
1,776	-	1,776	Cash held for investment	904	-	904
23,601	-	23,601	CURRENT ASSETS	19,995	-	19,995
29	-	29	Stock	28	-	28
1,812	-	1,812	Debtors	1,278	-	1,278
21,760	394	21,366	Cash	18,689	394	18,295
	(394)	394	Inter-Charity current accounts		(394)	394
(5,802)	-	(5,802)	CREDITORS: Due within one year	(5,878)	-	(5,878)
17,799	-	17,799	NET CURRENT ASSETS/(LIABILITIES)	14,117	-	14,117
167,076	10,671	156,405	TOTAL ASSETS LESS CURRENT LIABILITIES	174,829	10,313	164,516
(30,675)	-	(30,675)	CREDITORS: Due after more than one year	(30,686)	-	(30,686)
136,401	10,671	125,730	TOTAL NET ASSETS before pension deficit	144,143	10,313	133,830
(687)	-	(687)	Pension Scheme funding surplus/(deficit)	498	-	498
135,714	10,671	125,043	NET ASSETS	144,641	10,313	134,328
FINANCED BY:						
13,717	10,011	3,706	Endowment Funds			
56,843	-	56,843	- Permanent	14,099	9,675	4,424
1,076	660	416	- Expendable	66,675	-	66,675
			Restricted Funds	3 922	638	284
64,765	-	64,765	Unrestricted Funds:			
(687)	-	(687)	- Designated and general	62,447	-	62,447
			- Pension Reserve (deficit)	498	-	498
135,714	10,671	125,043		144,641	10,313	134,328



MC Batten
Director

Thursday, December 02, 2021

Notes

- Charity 1004363 comprises Scholarship & Bursary Endowment Fund and Scholarship & Bursary Revenue Fund as included within the consolidated "Annual Report of the Governors and Financial Statements" for Westminster School.
- All Investment properties owned by Charity 1004363 are leased to Charity 312728. The properties were subject to a 'red book' valuation by Kutner Associates as at May 2017 and properties revalued accordingly and also the rental values were subject to a quinquennial review.
- Restricted Funds of Charity 1004363 include a minority share of the ownership of the investment properties of £638k donated by Charity 312728.
- Investment properties owned by Charity 1004363 were revalued by management in the year which resulted in a devaluation of £358k in total.