

WESTMINSTER SCHOOL SCHOLARSHIP AND BURSARY FUND

England & Wales · Charity number 1004363

Details

Status Registered

Legal form Trust

Registered 1991-10-04

Register [View on the Charity Commission register](#)

Contact

Address Westminster School
Little Deans Yard
London
SW1P 3PF

Phone 02079631028

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Activities

Objects: 1.AWARDING SCHOLARSHIPS AT WESTMINSTER SCHOOL TO CHILDREN OF EXCEPTIONAL ACADEMIC ABILITY 2.AWARDING BURSARIES FOR THE PURPOSE OF PROVIDING OR CONTRIBUTING TO THE PROVISION OF EDUCATION AT WESTMINSTER SCHOOL FOR ANY CHILDREN WHO, IN THE OPINION OF THE TRUSTEES WOULD BENEFIT FROM BEING EDUCATED OR CONTINUING TO BE EDUCATED THERE BUT WHOSE PARENTS BY REASON OF FINANCIAL NECESSITY WOULD BE UNABLE TO PROVIDE OR CONTINUE TO PROVIDE THE FULL FEES THEREOF

Activities: Westminster School educates children from 7 through to 18 and aims to widen access as much as possible. It also aims to provide excellence in sporting and extra-curricular activities, notably artistic, musical and social skills. The aim of this charity is to fund scholarships and bursaries for pupils attending the School. This fund is a restricted fund for this purpose.

Classification

- **How:** Makes Grants To Individuals
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** WESTMINSTER
- City Of Westminster

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£414,000	£414,000	-	-
2024-06-30	£414,000	£414,000	-	-
2023-06-30	£499,000	£414,000	-	-
2022-06-30	£1,281,000	£394,000	£11,200,000	0
2021-06-30	£394,000	£752,000	-	-

Trustees

Name	Role	Appointed
Mark Batten	Chair	2014-03-27
Basi Akpabio		2023-09-01
Chris Barrie		2024-06-27
Claire Marion Oulton		2023-09-01
David Mahoney MBE		2024-06-27
Dominic Anthony Lockett		2022-09-01
Dr Sarah Ruth Anderson		2020-08-25
EDWARD CARTWRIGHT		2014-12-04
Grace Yu		2023-09-01
Jessica Mary Cecil		2021-04-20
John Edward Balfour Colenutt		2020-03-24
Maria Bentley		2024-04-01
Nabeel Abdul Mohamed Fazal Bhanji		2021-04-20
PROFESSOR MARGARET J DALLMAN OBE		2017-12-07
Penelope Kirk		2024-04-01
The Revd Canon David Stanton		2013-10-05
Trevor Bryan Bradley		2024-01-01
VERY REVEREND DR DAVID MICHAEL HOYLE		2019-11-16

WESTMINSTER SCHOOL SCHOLARSHIP AND BURSARY FUND

England & Wales - Charity number 1004363

Accounts

ST PETER'S COLLEGE (OTHERWISE KNOWN AS WESTMINSTER SCHOOL)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (IN FORMAT FOR CHARITY COMMISSIONERS)

Year	Charity	Charity	Year	Charity	Charity only	
	1004363	312728		1004363	312728	
2023/24	Scholarship	Scholarship	2024/25	Scholarship	Scholarship	
consolidated	& Bursary	consolidated	consolidated	& Bursary	consolidated	
as audited	Fund ('S&B')	excl. S&B	as audited	Fund ('S&B')	excl. S&B	
£'000	£'000	£'000	£'000	£'000	£'000	
INCOMING RESOURCES						
<i>Income from Charitable activities</i>						
34,919	-	34,919	School Fees	36,933	-	36,933
2,269	-	2,269	Other educational income	2,856	-	2,856
75	-	75	Other ancillary trading income	153	-	153
						-
<i>Incoming Resources from Generated Funds</i>						
1,545	414	1,131	Investment income	1,841	414	1,427
			Donations			-
584	-	584	Endowment capital	353	-	353
2,846	-	2,846	Other	3,235	-	3,235
						-
			Trading income			
						-
<i>Other incoming resources</i>						
7	-	7	Gain/(loss) on sale of fixed assets	228	-	228
290	-	290	Other	502	-	502
<u>42,535</u>	<u>414</u>	<u>42,121</u>	Total Incoming Resources	<u>46,101</u>	<u>414</u>	<u>45,687</u>
RESOURCES EXPENDED						
<i>Cost of generating funds</i>						
318	-	318	Fund raising	444	-	444
-	-	-	Trading costs	-	-	-
26	-	26	Finance costs of Advance Fee Scheme	127	-	127
798	-	798	Bank interest and other finance costs	798	-	798
174	-	174	Investment Management	133	-	133
<i>Charitable Expenditure</i>						
41,295	414	40,881	Schools and grant making including governance	42,844	414	42,430
<u>42,611</u>	<u>414</u>	<u>42,197</u>	Total resources expended	<u>44,346</u>	<u>414</u>	<u>43,932</u>
(76)	-	(76)	NET INCOMING RESOURCES	1,755	-	1,755
756	(1,326)	2,082	Realised and unrealised gains/(losses) on investments	1,907	-	1,907
(251)	-	(251)	Pension Scheme actuarial gains/(losses)	(195)	-	(195)
142,214	11,285	130,929	BALANCE BROUGHT FORWARD at start of year	142,643	9,959	132,684
<u>142,643</u>	<u>9,959</u>	<u>132,684</u>	BALANCE CARRIED FORWARD at end of year	<u>146,110</u>	<u>9,959</u>	<u>136,151</u>

Notes

1 Charity 1004363 comprises Scholarship & Bursary Endowment Fund and Scholarship & Bursary Revenue Fund as included within the consolidated "Annual Report of the Governors and Financial Statements" for Westminster School.

ST PETER'S COLLEGE (OTHERWISE KNOWN AS WESTMINSTER SCHOOL)

CONSOLIDATED BALANCE SHEETS

	Charity 1004363	Charity 312728		Charity 1004363	Charity only 312728
30 June 2024 consolidated as audited £'000	Scholarship & Bursary Fund ('S&B') £'000	30 June 2024 consolidated excl. S&B £'000		Scholarship & Bursary Fund ('S&B') £'000	30 June 2025 consolidated excl. S&B £'000
168,125	9,959	158,166	FIXED ASSETS	173,757	163,798
112,818	-	112,818	Tangible assets	118,009	118,009
35,069	-	35,069	Investment assets - excluding properties	37,879	37,879
18,861	9,959	8,902	Investment properties	2 17,393	7,434
1,377	-	1,377	Cash held for investment	476	476
25,100	-	25,100	CURRENT ASSETS	24,684	24,684
2,045	-	2,045	Debtors	3,136	3,136
23,055	414	22,641	Cash	21,548	21,134
	(414)	414	Inter-Charity current accounts	(414)	414
(11,739)	-	(11,739)	CREDITORS: Due within one year	(15,441)	(15,441)
13,361	-	13,361	NET CURRENT ASSETS/(LIABILITIES)	9,243	9,243
181,486	9,959	171,527	TOTAL ASSETS LESS CURRENT LIABILITIES	183,000	173,041
(38,843)	-	(38,843)	CREDITORS: Due after more than one year	(36,890)	(36,890)
142,643	9,959	132,684	TOTAL NET ASSETS before pension surplus	146,110	136,151
-	-	-	Pension Scheme funding surplus	-	-
142,643	9,959	132,684	NET ASSETS	146,110	136,151

FINANCED BY:

14,618	9,344	5,274	Endowment Funds		
40,519	-	40,519	- Permanent	14,739	5,395
1,001	615	386	- Expendable	42,356	42,356
			Restricted Funds	3 1,342	727
			Unrestricted Funds:		
86,505	-	86,505	- Designated and general	87,673	87,673
-	-	-	- Pension Reserve (deficit)	-	-
142,643	9,959	132,684		146,110	136,151



MC Batten
Director 04 December 2025

Notes

- 1 Charity 1004363 comprises Scholarship & Bursary Endowment Fund and Scholarship & Bursary Revenue Fund as included within the consolidated "Annual Report of the Governors and Financial Statements" for Westminster School.
- 2 All Investment properties owned by Charity 1004363 are leased to Charity 312728. The properties were subject to a 'red book' valuation by Kutner Associates as at June 2022 and properties revalued accordingly and also the rental values were subject to a quinquennial review.
- 3 Restricted Funds of Charity 1004363 include a minority share of the ownership of the investment properties of £615k donated by Charity 312728.
- 4 Investment properties owned by Charity 1004363 were revalued in the prior year which resulted in a devaluation of £1,326k in 2024. No change in 2025.

WESTMINSTER SCHOOL SCHOLARSHIP AND BURSARY FUND

England & Wales - Charity number 1004363

Accounts

ST PETER'S COLLEGE (OTHERWISE KNOWN AS WESTMINSTER SCHOOL)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (IN FORMAT FOR CHARITY COMMISSIONERS)

	Charity 1004363		Charity 312728			Charity 1004363		Charity only 312728		
Year	Year		Year			Year		Year		
2022/23	2022/23		2022/23			2023/24		2023/24		
consolidated	Scholarship		consolidated			Scholarship		consolidated		
as audited	& Bursary		excl. S&B			& Bursary		excl. S&B		
£'000	Fund ('S&B')		£'000			Fund ('S&B')		£'000		
INCOMING RESOURCES										
<i>Income from Charitable activities</i>										
31,695	-	31,695	School Fees	34,919	-	34,919				
2,056	-	2,056	Other educational income	2,269	-	2,269				
57	-	57	Other ancillary trading income	75	-	75				
						-				
<i>Incoming Resources from Generated Funds</i>										
1,313	414	899	Investment income	1,545	414	1,131				
	85	(85)	Donations		-	-				
358	-	358	Endowment capital	584	-	584				
5,331	-	5,331	Other	2,846	-	2,846				
-	-	-	Trading income	-	-	-				
<i>Other incoming resources</i>										
-	-	-	Gain/(loss) on sale of fixed assets	7	-	7				
208	-	208	Other	290	-	290				
<u>41,018</u>	<u>499</u>	<u>40,519</u>	Total Incoming Resources	<u>42,535</u>	<u>414</u>	<u>42,121</u>				
RESOURCES EXPENDED										
<i>Cost of generating funds</i>										
262	-	262	Fund raising	318	-	318				
-	-	-	Trading costs	-	-	-				
7	-	7	Finance costs of Advance Fee Scheme	26	-	26				
798	-	798	Bank interest and other finance costs	798	-	798				
288	-	288	Investment Management	174	-	174				
<i>Charitable Expenditure</i>										
37,998	414	37,584	Schools and grant making including governance	41,295	414	40,881				
<u>39,353</u>	<u>414</u>	<u>38,939</u>	Total resources expended	<u>42,611</u>	<u>414</u>	<u>42,197</u>				
1,665	85	1,580	NET INCOMING RESOURCES	(76)	-	(76)				
328	-	328	Realised and unrealised gains/(losses) on investments	756	(1,326)	2,082				
(182)	-	(182)	Pension Scheme actuarial gains/(losses)	(251)	-	(251)				
140,403	11,200	129,203	BALANCE BROUGHT FORWARD at start of year	142,214	11,285	130,929				
<u>142,214</u>	<u>11,285</u>	<u>130,929</u>	BALANCE CARRIED FORWARD at end of year	<u>142,643</u>	<u>9,959</u>	<u>132,684</u>				

Notes

1 Charity 1004363 comprises Scholarship & Bursary Endowment Fund and Scholarship & Bursary Revenue Fund as included within the consolidated "Annual Report of the Governors and Financial Statements" for Westminster School.

ST PETER'S COLLEGE (OTHERWISE KNOWN AS WESTMINSTER SCHOOL)

CONSOLIDATED BALANCE SHEETS

	Charity 1004363	Charity 312728		Charity 1004363	Charity only 312728	
30 June 2023 consolidated as audited £'000	Scholarship & Bursary Fund ('S&B') £'000	30 June 2023 consolidated excl. S&B £'000		30 June 2024 consolidated as audited £'000	Scholarship & Bursary Fund ('S&B') £'000	30 June 2024 consolidated excl. S&B £'000
168,102	11,274	156,828	FIXED ASSETS	168,125	9,959	158,166
113,663	-	113,663	Tangible assets	112,818	-	112,818
32,248	-	32,248	Investment assets - excluding properties	35,069	-	35,069
21,169	11,274	9,895	Investment properties	18,861	9,959	8,902
1,022	-	1,022	Cash held for investment	1,377	-	1,377
11,955	11	11,944	CURRENT ASSETS	25,100	-	25,100
18	-	18	Stock	-	-	-
1,962	-	1,962	Debtors	2,045	-	2,045
9,975	425	9,550	Cash	23,055	414	22,641
	(414)	414	Inter-Charity current accounts		(414)	414
(7,227)	-	(7,227)	CREDITORS: Due within one year	(11,739)	-	(11,739)
4,728	11	4,717	NET CURRENT ASSETS/(LIABILITIES)	13,361	-	13,361
172,830	11,285	161,545	TOTAL ASSETS LESS CURRENT LIABILITIES	181,486	9,959	171,527
(30,616)	-	(30,616)	CREDITORS: Due after more than one year	(38,843)	-	(38,843)
142,214	11,285	130,929	TOTAL NET ASSETS before pension surplus	142,643	9,959	132,684
-	-	-	Pension Scheme funding surplus	-	-	-
142,214	11,285	130,929	NET ASSETS	142,643	9,959	132,684

FINANCED BY:

15,696	10,587	5,109	Endowment Funds			
37,127	-	37,127	- Permanent	14,618	9,344	5,274
817	698	119	- Expendable	40,519	-	40,519
88,574	-	88,574	Restricted Funds	1,001	615	386
-	-	-	Unrestricted Funds:			
			- Designated and general	86,505	-	86,505
			- Pension Reserve (deficit)	-	-	-
142,214	11,285	130,929		142,643	9,959	132,684



MC Batten
Director 05 December 2024

Notes

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- All Investment properties owned by Charity 1004363 are leased to Charity 312728. The properties were subject to a 'red book' valuation by Kutner Associates as at June 2022 and properties revalued accordingly and also the rental values were subject to a quinquennial review.
- Restricted Funds of Charity 1004363 include a minority share of the ownership of the investment properties of £615k donated by Charity 312728.
- Investment properties owned by Charity 1004363 were revalued in the year which resulted in a devaluation of £1,326k in total.

WESTMINSTER SCHOOL SCHOLARSHIP AND BURSARY FUND

England & Wales - Charity number 1004363

Accounts

ST PETER'S COLLEGE (OTHERWISE KNOWN AS WESTMINSTER SCHOOL)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (IN FORMAT FOR CHARITY COMMISSIONERS)

	Charity 1004363		Charity 312728			Charity 1004363		Charity only 312728		
Year	Year		Year		Year	Year		Year		
2021/22	Scholarship		2021/22		2022/23	Scholarship		2022/23		
consolidated	& Bursary		consolidated		consolidated	& Bursary		consolidated		
as audited & as restated	Fund ('S&B')		excl. S&B		as audited	Fund ('S&B')		excl. S&B		
£'000	£'000		£'000		£'000	£'000		£'000		
INCOMING RESOURCES										
<i>Income from Charitable activities</i>										
30,050	-	30,050	School Fees	31,695	-	31,695				
1,412	-	1,412	Other educational income	2,056	-	2,056				
114	-	114	Other ancillary trading income	57	-	57				
									-	
<i>Incoming Resources from Generated Funds</i>										
1,478	394	1,084	Investment income	1,313	414	899				
-	-	-	Donations		85	(85)				
1,177	-	1,177	Endowment capital	358	-	358				
284	-	284	Other	5,331	-	5,331				
-	-	-	Trading income	-	-	-				
<i>Other incoming resources</i>										
12	-	12	Gain/(loss) on sale of fixed assets	-	-	-				
19	-	19	Other	208	-	208				
<u>34,546</u>	<u>394</u>	<u>34,152</u>	Total Incoming Resources	<u>41,018</u>	<u>499</u>	<u>40,519</u>				
RESOURCES EXPENDED										
<i>Cost of generating funds</i>										
297	-	297	Fund raising	262	-	262				
-	-	-	Trading costs	-	-	-				
7	-	7	Finance costs of Advance Fee Scheme	7	-	7				
798	-	798	Bank interest and other finance costs	798	-	798				
368	-	368	Investment Management	288	-	288				
<i>Charitable Expenditure</i>										
34,460	394	34,066	Schools and grant making including governance	37,998	414	37,584				
<u>35,930</u>	<u>394</u>	<u>35,536</u>	Total resources expended	<u>39,353</u>	<u>414</u>	<u>38,939</u>				
(1,384)	-	(1,384)	NET INCOMING RESOURCES	1,665	85	1,580				
(2,389)	887	(3,276)	Realised and unrealised gains/(losses) on investments	328	-	328				
(465)	-	(465)	Pension Scheme actuarial gains/(losses)	(182)	-	(182)				
144,641	10,313	134,328	BALANCE BROUGHT FORWARD at start of year	140,403	11,200	129,203				
<u>140,403</u>	<u>11,200</u>	<u>129,203</u>	BALANCE CARRIED FORWARD at end of year	<u>142,214</u>	<u>11,285</u>	<u>130,929</u>				

Notes

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ST PETER'S COLLEGE (OTHERWISE KNOWN AS WESTMINSTER SCHOOL)

CONSOLIDATED BALANCE SHEETS

	Charity 1004363	Charity 312728		Charity 1004363	Charity only 312728
30 June 2022 consolidated as audited & as restated £'000	Scholarship & Bursary Fund ('S&B') £'000	30 June 2022 consolidated excl. S&B £'000		30 June 2023 consolidated as audited £'000	Scholarship & Bursary Fund ('S&B') £'000
					30 June 2023 consolidated excl. S&B £'000
160,980	11,200	149,780	FIXED ASSETS	168,102	156,828
87,817	-	87,817	Tangible assets	113,663	113,663
49,449	-	49,449	Investment assets - excluding properties	32,248	32,248
21,095	11,200	9,895	Investment properties	21,169	9,895
2,619	-	2,619	Cash held for investment	1,022	1,022
16,601	-	16,601	CURRENT ASSETS	11,955	11,944
28	-	28	Stock	18	18
1,673	-	1,673	Debtors	1,962	1,962
14,900	394	14,506	Cash	9,975	9,550
	(394)	394	Inter-Charity current accounts		414
				(414)	
(6,633)	-	(6,633)	CREDITORS: Due within one year	(7,227)	(7,227)
9,968	-	9,968	NET CURRENT ASSETS/(LIABILITIES)	4,728	4,717
170,948	11,200	159,748	TOTAL ASSETS LESS CURRENT LIABILITIES	172,830	161,545
(30,545)	-	(30,545)	CREDITORS: Due after more than one year	(30,616)	(30,616)
140,403	11,200	129,203	TOTAL NET ASSETS before pension surplus	142,214	130,929
-	-	-	Pension Scheme funding surplus	-	-
140,403	11,200	129,203	NET ASSETS	142,214	130,929

FINANCED BY:

15,485	10,507	4,978	Endowment Funds		
62,438	-	62,438	- Permanent	15,696	5,109
862	693	169	- Expendable	37,127	37,127
			Restricted Funds	817	119
			Unrestricted Funds:		
61,618	-	61,618	- Designated and general	88,574	88,574
-	-	-	- Pension Reserve (deficit)	-	-
140,403	11,200	129,203		142,214	130,929



MC Batten
Director 19 March 2024

Notes

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- All Investment properties owned by Charity 1004363 are leased to Charity 312728. The properties were subject to a 'red book' valuation by Kutner Associates as at June 2022 and properties revalued accordingly and also the rental values were subject to a quinquennial review.
- Restricted Funds of Charity 1004363 include a minority share of the ownership of the investment properties of £698k donated by Charity 312728.
- Investment properties owned by Charity 1004363 were revalued in the prior year which resulted in a revaluation of £887k in total in 2022.

WESTMINSTER SCHOOL SCHOLARSHIP AND BURSARY FUND

England & Wales - Charity number 1004363

Accounts

ST PETER'S COLLEGE (OTHERWISE KNOWN AS WESTMINSTER SCHOOL)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (IN FORMAT FOR CHARITY COMMISSIONERS)

Year	Charity	Charity	Year	Charity	Charity only	
	1004363	312728				1004363
2020/21	Scholarship	2020/21	2021/22	Scholarship	2021/22	
consolidated	& Bursary	consolidated	consolidated	& Bursary	consolidated	
as audited & as restated	Fund ('S&B')	excl. S&B	as audited	Fund ('S&B')	excl. S&B	
£'000	£'000	£'000	£'000	£'000	£'000	
INCOMING RESOURCES						
Income from Charitable activities						
27,405	-	27,405	School Fees	30,050	-	30,050
1,113	-	1,113	Other educational income	1,412	-	1,412
25	-	25	Other ancillary trading income	114	-	114
						-
Incoming Resources from Generated Funds						
1,132	394	738	Investment income	1,478	394	1,084
			Donations			
1,182	-	1,182	Endowment capital	1,177	-	1,177
403	-	403	Other	284	-	284
-	-	-	Trading income	-	-	-
Other incoming resources						
1	-	1	Gain/(loss) on sale of fixed assets	12	-	12
243	-	243	Other	19	-	19
<u>31,504</u>	<u>394</u>	<u>31,110</u>	Total Incoming Resources	<u>34,546</u>	<u>394</u>	<u>34,152</u>
RESOURCES EXPENDED						
Cost of generating funds						
305	-	305	Fund raising	297	-	297
118	-	118	Trading costs	-	-	-
22	-	22	Finance costs of Advance Fee Scheme	7	-	7
809	-	809	Bank interest and other finance costs	798	-	798
356	-	356	Investment Management	368	-	368
Charitable Expenditure						
32,098	394	31,704	Schools and grant making including governance	34,460	394	34,066
<u>33,708</u>	<u>394</u>	<u>33,314</u>	Total resources expended	<u>35,930</u>	<u>394</u>	<u>35,536</u>
(2,204)	-	(2,204)	NET INCOMING RESOURCES	(1,384)	-	(1,384)
9,372	(358)	9,730	Realised and unrealised gains/(losses) on investments	(2,389)	887	(3,276)
1,759	-	1,759	Pension Scheme actuarial gains/(losses)	(465)	-	(465)
135,714	10,671	125,043	BALANCE BROUGHT FORWARD at start of year	144,641	10,313	134,328
<u>144,641</u>	<u>10,313</u>	<u>134,328</u>	BALANCE CARRIED FORWARD at end of year	<u>140,403</u>	<u>11,200</u>	<u>129,203</u>


Notes

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ST PETER'S COLLEGE (OTHERWISE KNOWN AS WESTMINSTER SCHOOL)

CONSOLIDATED BALANCE SHEETS

	Charity 1004363	Charity 312728		Charity 1004363	Charity only 312728
30 June 2021 consolidated as audited & as restated £'000	Scholarship & Bursary Fund ('S&B') £'000	30 June 2021 consolidated excl. S&B £'000		30 June 2022 consolidated as audited £'000	Scholarship & Bursary Fund ('S&B') £'000
					30 June 2022 consolidated excl. S&B £'000
160,712	10,313	150,399	FIXED ASSETS	160,980	11,200
87,509	-	87,509	Tangible assets	87,817	-
53,704	-	53,704	Investment assets - excluding properties	49,449	-
18,595	10,313	8,282	Investment properties	21,095	11,200
904	-	904	Cash held for investment	2,619	-
19,995	-	19,995	CURRENT ASSETS	16,601	-
28	-	28	Stock	28	-
1,278	-	1,278	Debtors	1,673	-
18,689	394	18,295	Cash	14,900	394
	(394)	394	Inter-Charity current accounts		(394)
(5,878)	-	(5,878)	CREDITORS: Due within one year	(6,633)	-
14,117	-	14,117	NET CURRENT ASSETS/(LIABILITIES)	9,968	-
174,829	10,313	164,516	TOTAL ASSETS LESS CURRENT LIABILITIES	170,948	11,200
(30,686)	-	(30,686)	CREDITORS: Due after more than one year	(30,545)	-
144,143	10,313	133,830	TOTAL NET ASSETS before pension surplus	140,403	11,200
498	-	498	Pension Scheme funding surplus	-	-
144,641	10,313	134,328	NET ASSETS	140,403	129,203
FINANCED BY:					
14,099	9,675	4,424	Endowment Funds	15,485	10,507
66,675	-	66,675	- Permanent	62,438	-
922	638	284	- Expendable	862	693
62,447	-	62,447	Restricted Funds	-	-
498	-	498	Unrestricted Funds:	61,618	-
			- Designated and general	-	-
			- Pension Reserve (deficit)	-	-
144,641	10,313	134,328		140,403	129,203


 MC Batten
 Director 23 March 2023

Notes

- Charity 1004363 comprises Scholarship & Bursary Endowment Fund and Scholarship & Bursary Revenue Fund as included within the consolidated "Annual Report of the Governors and Financial Statements" for Westminster School.
- All Investment properties owned by Charity 1004363 are leased to Charity 312728. The properties were subject to a 'red book' valuation by Kutner Associates as at June 2022 and properties revalued accordingly and also the rental values were subject to a quinquennial
- Restricted Funds of Charity 1004363 include a minority share of the ownership of the investment properties of £693k donated by Charity 312728.
- Investment properties owned by Charity 1004363 were revalued in the year which resulted in a revaluation of £887k in total.

WESTMINSTER SCHOOL SCHOLARSHIP AND BURSARY FUND

England & Wales - Charity number 1004363

Accounts

ST PETER'S COLLEGE (OTHERWISE KNOWN AS WESTMINSTER SCHOOL)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (IN FORMAT FOR CHARITY COMMISSIONERS)

Year 2019/20 consolidated as audited & as restated £'000	Charity 1004363	Charity 312728	Year 2020/21 consolidated as audited £'000	Charity 1004363	Charity only 312728
	Year Scholarship & Bursary Fund ('S&B') £'000	Year 2019/20 consolidated excl. S&B £'000		Year Scholarship & Bursary Fund ('S&B') £'000	Year 2020/21 consolidated excl. S&B £'000
INCOMING RESOURCES					
Income from Charitable activities					
26,267	-	26,267	27,405	-	27,405
1,221	-	1,221	1,113	-	1,113
90	-	90	25	-	25
Incoming Resources from Generated Funds					
1,237	394	843	1,132	394	738
1,714	-	1,714	1,182	-	1,182
836	-	836	403	-	403
119	-	119	-	-	-
Trading income					
Other incoming resources					
21	-	21	1	-	1
626	-	626	243	-	243
<u>32,131</u>	<u>394</u>	<u>31,737</u>	<u>31,504</u>	<u>394</u>	<u>31,110</u>
RESOURCES EXPENDED					
Cost of generating funds					
277	-	277	305	-	305
2	-	2	118	-	118
27	-	27	22	-	22
770	-	770	809	-	809
317	-	317	356	-	356
Charitable Expenditure					
30,671	394	30,277	32,098	394	31,704
<u>32,064</u>	<u>394</u>	<u>31,670</u>	<u>33,708</u>	<u>394</u>	<u>33,314</u>
67	-	67	(2,204)	-	(2,204)
NET INCOMING RESOURCES					
876	-	876	9,372	(358)	9,730
(1,492)	-	(1,492)	1,759	-	1,759
136,263	10,671	125,592	135,714	10,671	125,043
<u>135,714</u>	<u>10,671</u>	<u>125,043</u>	<u>144,641</u>	<u>10,313</u>	<u>134,328</u>

Notes

1 Charity 1004363 comprises Scholarship & Bursary Endowment Fund and Scholarship & Bursary Revenue Fund as included within the consolidated "Annual Report of the Governors and Financial Statements" for Westminster School.

ST PETER'S COLLEGE (OTHERWISE KNOWN AS WESTMINSTER SCHOOL)

CONSOLIDATED BALANCE SHEETS

	Charity 1004363		Charity 312728			Charity 1004363		Charity only 312728	
30 June 2020 consolidated as audited & as restated £'000	Scholarship & Bursary Fund ('S&B') £'000	30 June 2020 consolidated excl. S&B £'000		30 June 2021 consolidated as audited £'000	Scholarship & Bursary Fund ('S&B') £'000	30 June 2021 consolidated excl. S&B £'000			
149,277	10,671	138,606	FIXED ASSETS	160,712	10,313	150,399			
88,093	-	88,093	Tangible assets	87,509	-	87,509			
40,658	-	40,658	Investment assets - excluding properties	53,704	-	53,704			
18,750	10,671	8,079	Investment properties	2 18,595	10,313	8,282			
1,776	-	1,776	Cash held for investment	904	-	904			
23,601	-	23,601	CURRENT ASSETS	19,995	-	19,995			
29	-	29	Stock	28	-	28			
1,812	-	1,812	Debtors	1,278	-	1,278			
21,760	394	21,366	Cash	18,689	394	18,295			
	(394)	394	Inter-Charity current accounts		(394)	394			
(5,802)	-	(5,802)	CREDITORS: Due within one year	(5,878)	-	(5,878)			
17,799	-	17,799	NET CURRENT ASSETS/(LIABILITIES)	14,117	-	14,117			
167,076	10,671	156,405	TOTAL ASSETS LESS CURRENT LIABILITIES	174,829	10,313	164,516			
(30,675)	-	(30,675)	CREDITORS: Due after more than one year	(30,686)	-	(30,686)			
136,401	10,671	125,730	TOTAL NET ASSETS before pension deficit	144,143	10,313	133,830			
(687)	-	(687)	Pension Scheme funding surplus/(deficit)	498	-	498			
135,714	10,671	125,043	NET ASSETS	144,641	10,313	134,328			

FINANCED BY:

13,717	10,011	3,706	Endowment Funds						
56,843	-	56,843	- Permanent	14,099	9,675	4,424			
1,076	660	416	- Expendable	66,675	-	66,675			
			Restricted Funds	3 922	638	284			
			Unrestricted Funds:						
64,765	-	64,765	- Designated and general	62,447	-	62,447			
(687)	-	(687)	- Pension Reserve (deficit)	498	-	498			
135,714	10,671	125,043		144,641	10,313	134,328			



M.L. Batten
Director

Thursday, December 02, 2021

Notes

- Charity 1004363 comprises Scholarship & Bursary Endowment Fund and Scholarship & Bursary Revenue Fund as included within the consolidated "Annual Report of the Governors and Financial Statements" for Westminster School.
- All Investment properties owned by Charity 1004363 are leased to Charity 312728. The properties were subject to a 'red book' valuation by Kutner Associates as at May 2017 and properties revalued accordingly and also the rental values were subject to a quinquennial review.
- Restricted Funds of Charity 1004363 include a minority share of the ownership of the investment properties of £638k donated by Charity 312728.
- Investment properties owned by Charity 1004363 were revalued by management in the year which resulted in a devaluation of £358k in total.