

Charity Registration No. 1004264

Company Registration No. 02600844 (England and Wales)

SUNNYSIDE RURAL TRUST LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

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SUNNYSIDE RURAL TRUST LIMITED
(A Company Limited by Guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees and Directors	S Bradshaw (Chairperson) E Bryan A Connors R Davies J Martin A West
Directors (SRT Trading Limited)	S Bradshaw K Siddiqui Charlick
Secretary (Charity)	K Siddiqui Charlick
Chief Executive	K Siddiqui Charlick
Charity number	1004264
Company number (Charity)	2600844
Subsidiary undertaking	SRT Trading Limited
Company number (Trading Company)	0771543
Principal address and registered office	Civic Centre 161-163 High Street Berkhamsted HP4 3HD
Auditor	Gowers Limited The Old School House Bridge Road Hunton Bridge Kings Langley WD4 8SZ
Bankers	HSBC Bank plc 181 High Street Berkhamsted HP4 3HQ CAF Bank 25 Kings Hill Avenue West Malling ME19 4JQ
Solicitors	Harrowell & Atkins Boxwell House 275 High Street Berkhamsted HP4 1BW

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SUNNYSIDE RURAL TRUST LIMITED

(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

The trustees present their report and consolidated financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Purposes and aims

Our charitable aims and objectives as set out in the charitable company's Memorandum and Articles of Association are to provide training and employment opportunities for young people and adults with learning disabilities.

OUR VISION

Sunnyside Rural Trust has a **vision** of an inclusive community where all people are valued and enriched within a sustainable environment.

OUR MISSION STATEMENT

Sunnyside Rural Trust has a **mission** to provide services that will empower individuals to fulfil their potential for their benefit and for the benefit of the wider community and environment.

OUR VALUES

- 1 We value our people and work as a team. We:**
 - Listen to each other and show respect
 - Empower people to reach their goals in a safe environment
 - Support everyone in a fair and inclusive way
- 2 We care deeply about our environment. We offer inventive and sustainable services to the community. We stand for:**
 - Quality & stewardship
 - Enterprise
 - Reliability
- 3 We have a passionate, "can do" approach to our work. We are:**
 - Resilient
 - Creative
 - Dedicated

AIMS OF SUNNYSIDE RURAL TRUST

- 1 Provide exceptional community services and opportunities for over 180 individuals, every day with learning disabilities and autism across 4 working horticultural sites (16% of Hertfordshire's learning disabilities community).
- 2 Provide work and skill development opportunities for 50 vulnerable individuals excluded from making economic and community contributions due to learning, mental health, or social disabilities.
- 3 Provide therapeutic interventions for at least 200 vulnerable individuals requiring support due to learning, mental health, or social disabilities.
- 4 Maintain and increase our social enterprise activities to supplement the income of day care services, create employment opportunities and underpin the ongoing sustainability of Sunnyside Rural Trust.
- 5 To actively improve our environment especially through growing local food, stewardship of the land, promoting biodiversity and sustainability by taking positive action to become sustainable.
- 6 Maintain and increase our community presence with an excellent reputation across all areas of service delivery, activities, and projects.
- 7 Maintain and increase our strong digital presence, publicity, and marketing strategy.
- 8 To ensure we are financially robust and have diverse income streams to meet our aims and objectives.
- 9 To create and maintain excellent governance and strategic support to ensure we operate to the highest standards and best practice.
- 10 To ensure we have the best operating structures for our people, animals and sites.

SUNNYSIDE RURAL TRUST LIMITED

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

Strategic Objectives

- To ensure we maintain our positive relationship with day opportunities commissioners and meet their standards operating within the Connected Lives model.
- To create a robust financial plan that will ensure our work is possible and sustainable. (We have received a number of new contracts and need to ensure we have succession funding (Multiply, IEP, Lottery social prescribing funding, orchard project etc). We need to streamline our budgeting to ensure we can empower our managers and track progress efficiently.)
- To develop and enhance our social enterprises to allow us to offer work experience, paid employment and independent income.
- To build upon our social prescribing contracts and ensure that this much needed provision continues in the long term.
- To maintain and grow our supported employment and learning contracts.
- To maintain and build on our partnerships and networks within Dacorum and new areas of work.
- To develop and deliver a coherent and effective marketing strategy.
- To continue valuing and developing our workforce including volunteers, paid staff and trainees investing in their wellbeing and skills.
- To develop and maintain an environmental sustainability strategy.
- To develop and maintain coherent operations plans for all four SRT sites and develop a Sunnyside "Operations Toolkit" to assist in the delivery of those plans.
- To use our sites to work in partnership with specialist organisations so we can support people with dementia and mental health issues.
- To develop more land-based sites in a wider area across Hertfordshire, Bedfordshire and Buckinghamshire.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year in line with our strategic plan. This review assesses our achievements and performance in the previous year. We give particular attention to assessing the impact our work has had on the lives of adults with learning disabilities, their carers and the local community. We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the senior management team and trustees consider how planned activities will contribute to the aims and objectives they have set.

Our main objectives for the year continued to be offering training and employment opportunities to young people and adults with learning disabilities; and to develop our social enterprises. The year was dominated with the severe financial environment and a huge increase in people's anxiety and stress levels. We have pulled together as an organisation and supported each other. We feel very proud of our efforts and performance at every level and feel confident we are in a strong position going forward.

Achievements and performance

Awards

We maintained our Gold Standard in Investors In People.

Hemel Food Garden (HFG) won a green flag award from Keep Britain Tidy. This award recognised the excellent community facilities offered to the community and environment from our site.

We achieved the Hertfordshire Care Providers Association (HCPA) Gold Award for care providers.

Our CEO was in the New Year's Honours list and received an MBE for her services to adult social care and, in particular, people with learning disabilities.

Trainee services

- We have opened our Orchard nursery site as part of the Serge Hill Project. It will propagate a range of perennials from the impressive Plant library.
- Our wellbeing programme, funded by the Lottery, has thrived. Supporting those who fall through the cracks in funding and support.
- We secured a small contract with Hertfordshire County Council (HCC) to run therapeutic work with older people and adults with disabilities and some additional funding from grants.
- We continued to run our 3 cafés: Hemel Food Garden, Northchurch and at the Forum, the headquarters of Dacorum Borough Council (DBC) in Hemel Hempstead.
- The bakery service continues to be popular and offering therapeutic activity as well as supplying our cafés and shops.
- We continued to meet the exacting standards of the HCC contract offering a service to over 16% of the learning disability population in Hertfordshire and surrounding counties.
- Our Roads 2 Employment service supporting people into employment, funded by HCC (Steps 2 Skills and UK Shared Prosperity fund) was a success and came to an end in March 2025. This project supported hundreds of vulnerable people a year to build their skills and confidence.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

Trainee services (continued)

- We held various trainee parties and regular celebrations of work.
- New project workers across the board recruited and added to the budget to support group sizes.
- Revised files and improved goals and link working process.

Horticultural work and environmental impact

- We plan to run a new programme, Randle Siddeley Horticultural Programme of Excellence. This will support 6 people to undertake intensive horticultural training leading to employment.
- We have undertaken a number of creative and innovative community gardens across Dacorum including a train garden for The Crown Estate and a windmill garden for DBC. We continue to work closely with Dacorum Borough Council to enhance our green presence in the community.
- We are building our reputation for designing and creating gardens.
- We grew Arit Anderson's Peat Free RHS feature garden at 2024 Hampton Court and plan to grow a range for her Chelsea garden around the same theme.
- We continue to grow the bedding contract for DBC and support their move to perennials.
- We have collected data to improve the long term effectiveness of our environmental campaign.
- Ensured environmental impact is prioritised in all decision making.
- Continuing peat free growing, as one of the first producers of peat free bedding in the UK.
- Growing more perennials in an effort to be more sustainable and encouraging our customers to make the move from bedding.
- Taking on eco- maintenance gardening projects across the county, with backing from the Community Green Fund.
- Maintaining our Green Flag award status.
- On all our sites we have improved the biodiversity and promoted pollinators populations through beekeeping, planting schedules and sympathetic mowing regimes.

Human Resources

We have grown as an organisation and over the last year we have spent time restructuring, recruiting new roles and consulting our stakeholders including the team. We have undertaken a huge amount of work to ensure we have the support and capacity to continue our wonderful services and thrive. We have:

- Continued our training budget for the next year to support career progression of staff.
- Conducted an organisational pay review leading to pay rises and new scales to work towards.
- Committed to the real living wage.
- Created new opportunities for pay.
- We created a team wellbeing budget and wellbeing strategy.
- All policy and procedures updated including Employee Handbook review.
- Site and service budgets are being developed.
- Team development funds have been allocated.
- We hired out first transport and estates manager.

Site Development

Money available for accessible gardening equipment, a site budget every quarter for managers to buy small items they need outside of their normal spending. Credit cards for managers to increase the speed and efficiency of purchasing, purchasing a number of new laptops and desktops. The Chief Operating Officer (COO) undertaking seasonal ops walk rounds and written ops plan in place, focused corporate support and resources encouraged, clearing of white goods from all sites. Specific site improvements:

Northchurch

Car park resurfaced with support from Octavius.
Rescue 5 new pigs, 8 new goats, 250 new chickens and 20 new ducks.
Developed the shop and café with an outside dining space coming in 2025.
Renewed all animal accommodation.

Hemel Food Garden

Secured funding for a changing facility.
Relocated Arit Anderson's peat free garden from Hampton Court to HFG.
Refurbished all seating across the site.
New vehicle

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

Activity Centre

Plans to refurbish the building underway, Alan West, Trombe is supporting our plans.
New vehicle

The Orchard Nursery

A brand new team were successfully recruited and the project is now running smoothly.
The build work is completed and the team are settling in, propagating over 7,000 plants already.

Communication / infrastructure

- New board reporting and trustee visits to encourage open lines of direct communication between Board and teams, Trainee video feedback to Board and trustees. Response from trustees returned via video.
- Horticultural contract meetings set up and running so teams can see the work coming in and plan.
- CEO comms aimed at every quarter, giving broad strategic information.
- New IT system with additional support.
- New business plan with extensive consultation.

Partnership work

- Corporate volunteers have played a significant role in this year. Our new volunteer co-ordinator has been instrumental in building this area of our work. We have had support from DLL, Octavius, Cardo, Henkel, HSBC, NFU Mutual, Hilton, ABC UK, Horohoe Construction, Butlins, Wates group, TLC group, Whipsnade Zoo, RHS, NGS, Serge Hill Project, The Grove, Watford Chamber of Commerce, Dacorum Borough Council and Hertfordshire County Council.
- We continue to work positively with our local voluntary sector partners.

Financial matters including performance and social enterprise

We enjoyed our best financial performance for turnover and this was largely due to work contracts and the performance of social enterprises alongside restricted funds to further our work.

Grants and legacies to improve our sites and offer new services including:

- The National Lottery continued to fund our Social Prescribing services and grant us £107,588.
- Julia & Hans Rausing granted £40,000 to our new Orchard Nursery.
- Randle Siddeley sponsored the greenhouse at our Orchard Nursery and going forwards the RSL project.
- Garfield Weston Foundation £60,000 every year for 3 years to support the training service at the Orchard Nursery.
- Multiply project via HCC Step 2 Skills £172,258
- Hertfordshire County Council (HCC), physical activities grant £2,475
- HCC via Hertfordshire Community Foundation (HCF) community opportunities grant £11,669
- Dacorum Borough Council (DBC) Culture & Arts Grant - £500
- HCC Winter Celebration Event Grant 2024 - £500
- Orchard Nursery Baily Thomas - £15,000
- Orchard Nursery DBC Capital Grant - £4,000
- Orchard Nursery Martin Lupton Bequest - £40,000
- Orchard Nursery Donations - £3,997
- The National Lottery funded our Peat Free Peace Garden - £19,375
- Watford Community Housing Trust funded our School Mead Project - £500
- UK Shared Prosperity Fund, The Heights - £5,000
- Councillor Ron Tindall Locality Budget £500
- The Julia Rausing Trust Orchard Nursery - £43,260
- The Julia Rausing Trust funded a new Sunnyside Vehicle - £45,000
- The Julia Rausing Trust funded a wellbeing project - £44,000
- The Julia Rausing Trust grant £100,000 towards refurbishing our activity centre building.
- HCF Voice Grant - £6,000
- Watford Council as part of Big Green Week granted £1,400
- Screwfix Orchard Nursery- £5,000
- UK Shared prosperity fund via DBC £50,000
- Road 2 Employment UK Shared Prosperity Fund £89,512

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Corporate donations

- John Lewis grant £833
- NFU Mutual – summerhouse at HFG £6,000
- DLL – site improvements £10,000
- Henkel – Hemel Food Garden site improvements £5,156
- JN Bentley £1,650
- Bridges Impact Northchurch Chickens - £10,000
- Vinci UK Foundation funded Tools - £4,100

How our activities deliver public benefit

The charity's trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers and duties.

We offer a range of benefits to our community including:

- Work skills and employment to young people and adults with learning disabilities.
- Conservation work in the local environment.
- High quality social enterprises where the community can shop and feel good about their purchases.
- Challenge perceptions of how the public see people with learning disabilities, by showcasing their talents.
- Our social impact is significant. For every £1 spent at Sunnyside, £11 is saved in statutory services.

Who used and benefited from our services

We supported over 180 adults aged 17 and above to use our services each week throughout this period. In addition, we provided an indirect service to parents and carers of people who attend Sunnyside by offering valuable respite. Over 300 people benefited from our supported employment and training work in 2024/2025. Over 166 people used our wellbeing service.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

Financial review

The Trust continues to seek ways to diversify its income to ensure a robust financial future. The Trust has developed sound financial management systems and along with the support of the team has generated a positive financial outcome for the period. The Trust has had success in grant applications which are detailed earlier in this report. Our principal funding source is from Hertfordshire County Council training and work contract. This funding goes towards direct service costs e.g. salaries, administration, service costs and transport.

Reserves policy

It is the policy of the trustees to maintain free reserves of at least three month's running costs to enable the charity to meet all the commensurate costs in the event of the extreme scenario of winding-up, the running costs reserve is £600,000 at the year end. The level of reserves is monitored and reviewed annually by the trustees. Following the construction of the Community Hub at Northchurch we created a fund which matches the capital cost of the Hub net of depreciation, this fund has depreciation of the asset charged to it and the balance matches the net cost of the asset in the accounts.

The strategic committee has created a development fund of £250,000 in designated funds. The Trust wishes to invest in agricultural land to further its' horticultural therapy work.

During the year we have received restricted funds which going forward total £366,254. After designations the Unrestricted Fund balance for general use shown in the accounts is £509,519.

Investment policy

All reserves not required for day to day operational costs are invested in accounts with the Charities Aid Foundation and Cambridge & Counties Bank.

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Financial Risk Review

Internal risks are minimised by the implementation of procedures for the authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity. The Directors have conducted their own review of the major risks to which the charity is exposed and have established systems to mitigate those risks. These risks include damage to reputation, criminal acts, data loss, health and safety, and change to funding sources.

Plans for the future

We want to use the development funds we have secured to build the skills within our team at all levels. We have begun to think about what people resources we might need to support our growth and operations. We need to build capacity without losing sight of our aims and values.

We have grown a lot in recent years, and we need to ensure we have the right senior leadership structure to take us forward. We will have an updated RACI model, organisational structure & skills matrix.

We have received a number of new contracts and we need to streamline our budgeting to ensure we can empower our managers and track progress efficiently. We will set targets for each work line, and this will be built into our internal management system.

We have developed operational plan for each site, and we need to build planning around their implementation. The COO will lead on this and ensure co-production with teams, trainees and key stakeholders are involved. This work should form part of a 3-year plan for each service.

Office space is a key issue with a growing team and a move away from paper to IT systems. We need to have a plan to ensure our team have the skills as well as a safe and positive space to work, the equipment and support services. We will meet the cybersecurity standards in order to keep our organisation and people safe.

We need to ensure we support our team with their wellbeing, at a time of multiple challenges. We will continue to develop and implement a wellbeing strategy, budget, HR support service, mental health champions and in house provision.

We need to revisit the work we completed on cost benefit analysis for each work stream. This will provide the foundation to assess where we invest and grow, particularly social enterprise. We will create a thoughtful budget for this year to cover the diversity of our funding and fluctuating costs.

We need to systemise our work to ensure we are efficient. We have grown to a large medium size charity with 68 employees and need to adopt a new way to record and store information. The COO has implemented a new CRM system for HR matters, and this is a significant step forward. We need a database for contacts, information, for building strong communication systems.

To see our new projects come to life, in particular Rectory Farm, The Grove and Whipsnade Zoo partnership.

Structure, governance and management

Governing Document, Company Status and Constitution

The charity is controlled by its governing document, a deed of trust, and constitutes a company limited by guarantee as defined by the Companies Act 2006.

Recruitment and Appointment of Management Committee

The trustees, except as noted (*), are also the directors for the purpose of company law, and who served during the year were:

S Bradshaw	(Chairperson from 12 March 2025, Vice Chair until 12 March 2025)
M Russell	(Chairperson until resigned 12 March 2025)
E Bryan	
A Connors	
R Davies	
C Lundberg	(resigned 18 July 2025)
J Martin	
A West	(appointed 20 May 2025)

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the management committee. Under the requirements of the Memorandum and Articles of Association the members of the management committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

All members of the management committee give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity will be set out clearly in the notes in the accounts.

New trustees are invited onto the Board by the existing trustees, having been made aware of the aims and scope of the charity and of their duties and responsibilities as trustees. The trustees reflect the needs of the charity and the client group it serves and offers a wide range of skills and experience.

The Chair of the Board of trustees meets each new trustee to provide trustee induction. The Chief Executive Officer provides a guided tour of all services, information on the history of the organisation and current operations.

Organisational structure

The Board of Trustees consists of up to 8 people and meets four times a year to direct and oversee the work of the charity. The Chief Executive Officer manages the charity on a day-to-day basis. The Trust has a number of strategic sub committees of the Board. These committees allow for Board members and operational staff to consult and discuss matters before advising the Board of Trustees.

Related parties

The Trust is guided by both local and national policy where it relates to the aims and objectives of the Trust. The Trust is particularly keen to meet the relevant policy and strategic aims of Hertfordshire County Council as its principal funding source, where they are in line with the aims and objectives of the Trust e.g. Valuing People Now, personalisation agenda and Health and Safety legislation.

The Trust continues to work hard promoting its work and raising the local profile of the charity. We have achieved this through developing partnerships with other local groups, speaking at local groups/events/conferences, regular market stalls, presence at local events, our annual report/calendar, social media and website.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This has been achieved through the risk management policy and is reviewed on an annual basis. The trustees and Chief Executive Officer have agreed a strategic plan which has assessed all significant risk to the organisation and a plan of action for managing this. The Chief Executive Officer is responsible for managing all internal and operational risk to the organisation and reports to the trustees every 3 months.

Auditor

In accordance with the company's articles, a resolution proposing that Gowers Limited be reappointed as auditors of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



S Bradshaw

Trustee

Date: 20 November 2025

SUNNYSIDE RURAL TRUST LIMITED
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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Sunnyside Rural Trust Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SUNNYSIDE RURAL TRUST LIMITED
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INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF SUNNYSIDE RURAL TRUST LIMITED

Opinion

We have audited the financial statements of Sunnyside Rural Trust Limited (the 'charity') and its subsidiaries (the 'group') for the year ended 31 March 2025 which comprise the consolidated statement of financial activities, the group and charity balance sheets, the consolidated statements of cash flows, the principal accounting policies and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the charitable company's affairs as at 31 March 2025 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

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INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF SUNNYSIDE RURAL TRUST LIMITED

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- considering the nature of the charitable sector, the charity's control environment and performance;
- results of our enquiries of management and the trustees about their own identification and assessment of irregularities;
- any matters we identified having reviewed the charity's procedures relating to identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and the internal systems established to mitigate risks related to fraud or non-compliance with laws and regulations;
- the matters considered by the engagement team, regarding where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of the above, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in management override of controls. In common with all audits under ISAs (UK), we are required to perform specific procedures to respond to the risk of management override. We also obtained an understanding of the legal and regulatory framework in which the charity operates, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements in this case, specifically in this context, Charities Act 2011, Companies Act 2006, and tax legislation. In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

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INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF SUNNYSIDE RURAL TRUST LIMITED

Audit response to risks identified

Having performed the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations. In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of management, the trustees and in-house management concerning actual and potential litigation and claims;
- review of minutes of trustees' meetings;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; and
- in addressing the risk of fraud through management override of controls, reviewing the appropriateness of journal entries and other adjustments; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

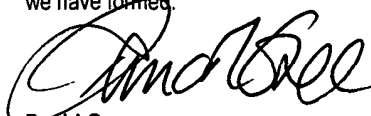
Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the group's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and the group's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



David Green
Senior Statutory Auditor
Gowers Limited

Chartered Accountants
Statutory Auditor

Date:



The Old School House
Bridge Road
Hunton Bridge
Kings Langley WD4 8SZ

Gowers Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

SUNNYSIDE RURAL TRUST LIMITED
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2025

Current Year	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
<u>Incoming from:</u>					
Donations	3	83,686	45,041	128,727	116,171
<i>Income from charitable activities:</i>					
Day training and employment	4	1,308,825	833,499	2,142,324	1,781,172
<i>Income from other trading activities:</i>					
Fundraising activities	5	245	1,650	1,895	1,675
Trading activities	6	59,427	-	59,427	(11,860)
Investment income	7	31,613	-	31,613	23,974
Total income		1,483,796	880,190	2,363,986	1,911,132
<u>Expenditure on:</u>					
<i>Costs of raising funds:</i>					
Fundraising activities	9	2,832	1,068	3,900	6,925
<i>Expenditure on charitable activities:</i>					
Day training and employment	10	1,407,376	746,666	2,154,042	1,719,478
Total expenditure		1,410,208	747,734	2,157,942	1,726,403
Net incoming/(outgoing) resources before transfers		73,588	132,456	206,044	184,729
Gross transfers between funds		2,203	(2,203)	-	-
Net income/(expenditure) for the year/ Net movement in funds		75,791	130,253	206,044	184,729
Funds balances at 01 April 2024		1,492,138	236,001	1,728,139	1,543,410
Funds balances at 31 March 2025		1,567,929	366,254	1,934,183	1,728,139

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SUNNYSIDE RURAL TRUST LIMITED
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2024

Prior Year	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £
<u>Incoming from:</u>				
Donations	3	107,641	8,530	116,171
<i>Income from charitable activities:</i>				
Day training and employment	4	988,277	792,895	1,781,172
<i>Income from other trading activities:</i>				
Fundraising activities	5	1,675	-	1,675
Trading activities	6	(11,860)	-	(11,860)
Investment income	7	23,974	-	23,974
Total income		1,109,707	801,425	1,911,132
<u>Expenditure on:</u>				
<i>Costs of raising funds:</i>				
Fundraising activities	9	5,259	1,666	6,925
<i>Expenditure on charitable activities:</i>				
Day training and employment	10	902,012	817,466	1,719,478
Total expenditure		907,271	819,132	1,726,403
Net incoming/(outgoing) resources before transfers		202,436	(17,707)	184,729
Gross transfers between funds		2,203	(2,203)	-
Net income/(expenditure) for the year/ Net movement in funds		204,639	(19,910)	184,729
Funds balances at 01 April 2023		1,287,499	255,911	1,543,410
Funds balances at 31 March 2024		1,492,138	236,001	1,728,139

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.


The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.


SUNNYSIDE RURAL TRUST LIMITED
(A Company Limited by Guarantee)

CONSOLIDATED BALANCE SHEET AT 31 MARCH 2025

	Notes	Group 2025	Charity 2025	Group 2024	Charity 2024
Fixed assets					
Tangible assets	15	443,019	357,187	434,826	317,995
Fixed Asset Investments	16	-	1	-	1
		<u>443,019</u>	<u>357,188</u>	<u>434,826</u>	<u>317,996</u>
Current assets					
Stock	18	46,650	-	43,613	-
Debtors	19	232,175	366,648	278,635	563,568
Cash at bank and in hand		1,371,579	1,214,945	1,062,091	874,694
		<u>1,650,404</u>	<u>1,581,593</u>	<u>1,384,339</u>	<u>1,438,262</u>
Creditors: amounts falling due within one year	20	(159,240)	(85,308)	(88,794)	(49,402)
Net current assets		<u>1,491,164</u>	<u>1,496,285</u>	<u>1,295,545</u>	<u>1,388,860</u>
Total assets less current liabilities		<u>1,934,183</u>	<u>1,853,473</u>	<u>1,730,371</u>	<u>1,706,856</u>
Creditors: amounts falling due after more than one year	21	-	-	(2,232)	-
Net assets		<u><u>1,934,183</u></u>	<u><u>1,853,473</u></u>	<u><u>1,728,139</u></u>	<u><u>1,706,856</u></u>
Income funds					
Restricted funds	22	366,254	349,000	236,001	216,544
<u>Unrestricted funds</u>					
Designated funds	23	1,058,410	1,058,410	1,069,065	1,069,065
Other unrestricted funds		509,519	446,063	423,073	421,247
		<u>1,934,183</u>	<u>1,853,473</u>	<u>1,728,139</u>	<u>1,706,856</u>

The financial statements on pages 12 to 30 were approved by the Trustees, and authorised for issue on 20 November 2025 and are signed on their behalf by:


S Bradshaw
Trustee


J Martin
Trustee

Company Registration Number: 02600844

SUNNYSIDE RURAL TRUST LIMITED
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	29	359,411	90,948
Investing activities			
Purchase of tangible fixed assets	15	(82,536)	(58,252)
Proceeds on disposal of tangible fixed assets		1,000	-
Interest received	7	31,613	23,974
Net cash generated from/(used in) investing activities		<u>(49,923)</u>	<u>(34,278)</u>
Net cash used in financing activities		-	-
Net increase in cash and cash equivalents		<u>309,488</u>	<u>56,670</u>
Cash and cash equivalents at beginning of year		1,062,091	1,005,421
Cash and cash equivalents at end of year		<u><u>1,371,579</u></u>	<u><u>1,062,091</u></u>

SUNNYSIDE RURAL TRUST LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charitable group information

Sunnyside Rural Trust Limited is a private company limited by guarantee incorporated in England and Wales.

SRT Trading Limited is a private company limited by shares incorporated in England and Wales.

The registered office for both organisations are Civic Centre, 161 - 163 High Street, Berkhamsted, Hertfordshire, HP4 3HD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable group's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable group is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable group. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements and no adjustments to the results or the carrying values declared in these financial statements are required, and none have been made.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit or independent examination fees and costs linked to the strategic management of the charity.

SUNNYSIDE RURAL TRUST LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property	over 20 years
Tools and Equipment	over 3 years
Fixtures, Fittings and Computers	3 - 5 years
Motor Vehicles	over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charitable group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable group's balance sheet when the charitable group becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Financial instruments (cont'd)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable group's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.14 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the charitable group's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SUNNYSIDE RURAL TRUST LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3 Donations	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Donations and gifts	83,686	5,041	88,727	116,171
Legacies	-	40,000	40,000	-
	<u>83,686</u>	<u>45,041</u>	<u>128,727</u>	<u>116,171</u>
For the year ended 31 March 2024	<u>107,641</u>	<u>8,530</u>	<u>116,171</u>	
4 Day training and employment	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Training fees and sponsorship	1,303,224	-	1,303,224	982,217
Client food income	3,918	-	3,918	3,857
Performance related grants	1,683	833,499	835,182	795,098
	<u>1,308,825</u>	<u>833,499</u>	<u>2,142,324</u>	<u>1,781,172</u>
For the year ended 31 March 2024	<u>988,277</u>	<u>792,895</u>	<u>1,781,172</u>	
Performance related grants			£	£
Big Lottery Fund/European Social Fund			180,757	158,218
The Julia Rausing Trust			230,260	100,000
Hertfordshire County Council			314,721	459,552
Hertfordshire Community Foundation			17,669	-
National Farmers Union			-	6,443
Garfield Weston Foundation			30,000	-
Dacorum Borough Council			-	56,283
Other			61,775	14,602
			<u>835,182</u>	<u>795,098</u>
5 Fundraising activities	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Fundraising events	245	1,650	1,895	1,675
For the year ended 31 March 2024	<u>1,675</u>	<u>-</u>	<u>1,675</u>	
6 Trading activities	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Surplus/(deficit) from trading activities (see note 28)	59,427	-	59,427	(11,860)
For the year ended 31 March 2024	<u>(11,860)</u>	<u>-</u>	<u>(11,860)</u>	

SUNNYSIDE RURAL TRUST LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

7	Investment income	Unrestricted Funds	Restricted Funds	2025	2024
		£	£	£	£
	Interest receivable	31,613	-	31,613	23,974
	For the year ended 31 March 2024	23,974	-	23,974	
8	Expenditure	Staff Costs (£)	Premises Costs (£)	Other Costs (£)	2025
				£	2024
					£
	Expenditure on raising funds:				
	Fundraising activities	-	-	3,900	3,900
	Expenditure on charitable activities:				
	Day training and employment	1,613,943	49,928	490,171	2,154,042
	Total expenditure	1,613,943	49,928	494,071	2,157,942
9	Fundraising activities	Unrestricted Funds	Restricted Funds	2025	2024
		£	£	£	£
	<u>Fundraising activities</u>				
	Other fundraising costs	2,832	1,068	3,900	6,925
	For the year ended 31 March 2024	5,259	1,666	6,925	
10	Day training and employment	Unrestricted Funds	Restricted Funds	2025	2024
		£	£	£	£
	Staff costs	1,101,264	512,679	1,613,943	1,282,619
	Depreciation and impairment	30,684	12,661	43,345	36,934
	Other staff costs	13,334	275	13,609	7,979
	Direct project costs	45,155	14,196	59,351	84,937
	Premises costs	49,838	90	49,928	36,253
	Insurance costs	11,684	-	11,684	6,643
	Site and maintenance costs	57,715	195,622	253,337	142,686
	Office costs	12,305	1,865	14,170	18,097
	Computer costs	13,301	1,155	14,456	17,193
	Transport and travel	46,419	7,374	53,793	56,927
	General expenses	5,013	749	5,762	5,336
	Legal and professional costs	13,846	-	13,846	13,513
	Bank charges and other finance costs	258	-	258	308
	Bad and doubtful debts	(57)	-	(57)	3,854
	Governance costs	6,617	-	6,617	6,199
		1,407,376	746,666	2,154,042	1,719,478
	For the year ended 31 March 2024	902,012	817,466	1,719,478	

SUNNYSIDE RURAL TRUST LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Day training and employment (cont'd)
Governance costs comprise:

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Auditors fees	3,340	-	3,340	3,000
Accountancy fees	2,980	-	2,980	2,760
Trustee meeting expenses	297	-	297	439
	<u>6,617</u>	<u>-</u>	<u>6,617</u>	<u>6,199</u>
For the year ended 31 March 2024	<u>6,199</u>	<u>-</u>	<u>6,199</u>	

11 Net movement in funds

	2025 £	2024 £
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	<u>69,224</u>	<u>64,781</u>

12 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

	2025 £	2024 £
Fees payable to the charitable company's auditors and associates:		
Audit of the charitable company's annual accounts	<u>3,340</u>	<u>3,000</u>

13 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses from the charity during the year (2024: nil).

14 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Direct charitable and support staff	62	60
Office and management staff	7	6
	<u>69</u>	<u>66</u>

Employment Costs

	2025 £	2024 £
Wages and salaries	1,450,591	1,175,649
Social security costs	127,670	77,061
Other pension costs	35,682	29,909
	<u>1,613,943</u>	<u>1,282,619</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2025	2024
£80,001 - £90,000	<u>1</u>	<u>1</u>

The employers pension contributions paid in respect of the highest paid employee during the year were £4,434 (2024: £3,377).

SUNNYSIDE RURAL TRUST LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

15 Tangible assets	Leasehold Property	Plant and Machinery	Fixtures, Fittings and Computers	Motor Vehicles	Total
Group and Charity Cost	£	£	£	£	£
At 01 April 2024	739,671	158,254	132,332	231,413	1,261,670
Additions	-	-	12,950	69,586	82,536
Disposals	-	-	-	(9,100)	(9,100)
At 31 March 2025	739,671	158,254	145,282	291,899	1,335,106
Depreciation					
At 01 April 2024	369,502	158,254	118,443	180,645	826,844
Charge for the year	29,559	-	6,622	33,043	69,224
Disposals	-	-	-	(3,981)	(3,981)
At 31 March 2025	399,061	158,254	125,065	209,707	892,087
Net book value					
At 31 March 2025	340,610	-	20,217	82,192	443,019
At 31 March 2024	370,169	-	13,889	50,768	434,826
Charity Cost	£	£	£	£	£
At 01 April 2024	647,727	65,784	74,834	125,545	913,890
Additions	-	-	12,950	69,586	82,536
At 31 March 2025	647,727	65,784	87,784	195,131	996,426
Depreciation					
At 01 April 2024	340,982	65,784	74,834	114,295	595,895
Charge for the year	24,962	-	1,079	17,303	43,344
At 31 March 2025	365,944	65,784	75,913	131,598	639,239
Net book value					
At 31 March 2025	281,783	-	11,871	63,533	357,187
At 31 March 2024	306,745	-	-	11,250	317,995

16 Fixed Asset Investments

The charity holds 1 share of £1 each in its wholly owned trading subsidiary company, SRT Trading Limited, which is incorporated in the United Kingdom. These are the only shares allotted, called up and fully paid. The activities and results of this company is summarised in note 28.

SUNNYSIDE RURAL TRUST LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17 Financial instruments	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Carrying amount of financial assets				
Debt instruments measured at amortised cost	209,998	258,967	180,870	237,940
Carrying amount of financial liabilities				
Measured at amortised cost	63,590	57,164	22,309	26,068
Financial assets measured at amortised cost comprise trade and other debtors				
Financial liabilities measured at amortised cost comprise trade and other creditors, accruals and current net obligations under finance leases and hire purchase contracts.				
18 Stock	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Finished goods for resale	46,650	43,613	-	-
19 Debtors	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	182,790	222,944	145,258	207,083
Amounts owed by group undertakings	-	-	172,478	318,259
Other debtors	27,208	36,023	35,612	30,857
Prepayments and accrued income	22,177	19,668	13,300	7,369
	232,175	278,635	366,648	563,568
20 Creditors: amounts falling due within one year	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors	46,029	27,597	12,900	9,393
Other taxation and social security	33,372	24,099	32,999	23,334
Other creditors	618	7,631	30	7,197
Accruals and deferred income	79,221	29,467	39,379	9,478
	159,240	88,794	85,308	49,402
21 Creditors: Amounts falling due after more than one year	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Accruals and deferred income	-	2,232	-	-

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FOR THE YEAR ENDED 31 MARCH 2025

22 Restricted Funds	At 01 April				At 31 March
	2024	Income	Expenditure	Transfers	2025
Group and charity	£	£	£	£	£
SEIF - Northchurch	27,811	-	(3,956)	-	23,855
Hemel Food Garden Café Fund	32,021	-	(2,511)	-	29,510
Serge Hill Orchard Project	61,676	80,133	(90,206)	-	51,603
Mission Employable	-	30,000	(30,000)	-	-
Road To Employment Scheme	-	139,512	(139,512)	-	-
Peat Free Peace Garden	-	19,375	(9,786)	-	9,589
The Julia Rausing Trust	-	229,000	(77,743)	-	151,257
Multiply	22,777	172,234	(195,011)	-	-
Northchurch Growing Project	52,740	161,382	(131,436)	-	82,686
Other funds	19,519	48,555	(67,574)	-	500
Capital Grant Reserve	19,457	-	-	(2,203)	17,254
	236,001	880,191	(747,735)	(2,203)	366,254
	At 01 April				At 31 March
	2023	Income	Expenditure	Transfers	2024
Group and charity	£	£	£	£	£
SEIF - Northchurch	31,767	-	(3,956)	-	27,811
Hemel Food Garden Café Fund	34,532	-	(2,511)	-	32,021
Serge Hill Orchard Project	-	108,530	(46,854)	-	61,676
Road To Employment Scheme	-	61,188	(61,188)	-	-
Dacorum Economic Recovery	12,409	-	(12,409)	-	-
Good Things Foundation Grant	1,198	-	(1,198)	-	-
DBC Green Corridor	-	45,000	(45,000)	-	-
Community Opportunity and Day Activity	9,899	-	(9,899)	-	-
Inclusive Employment Project	11,656	249,638	(261,294)	-	-
Multiply	25,616	139,875	(142,714)	-	22,777
Northchurch Growing Project	63,821	158,218	(169,299)	-	52,740
Other funds	43,353	38,976	(62,810)	-	19,519
Capital Grant Reserve	21,660	-	-	(2,203)	19,457
	255,911	801,425	(819,132)	(2,203)	236,001

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Restricted Funds (cont'd)	At 01 April 2024	Income	Expenditure	Transfers	At 31 March 2025
Charity	£	£	£	£	£
SEIF - Northchurch	27,811	-	(3,956)	-	23,855
Hemel Food Garden Café Fund	32,021	-	(2,511)	-	29,510
Serge Hill Orchard Project	61,676	80,133	(90,206)	-	51,603
Mission Employable	-	30,000	(30,000)	-	-
Road To Employment Scheme	-	139,512	(139,512)	-	-
Peat Free Peace Garden	-	19,375	(9,786)	-	9,589
The Julia Rausing Trust	-	229,000	(77,743)	-	151,257
Multiply	22,777	172,234	(195,011)	-	-
Northchurch Growing Project	52,740	161,382	(131,436)	-	82,686
Other funds	19,519	48,555	(67,574)	-	500
	216,544	880,190	(747,734)	-	349,000
	At 01 April 2023	Income	Expenditure	Transfers	At 31 March 2024
Charity	£	£	£	£	£
SEIF - Northchurch	31,767	-	(3,956)	-	27,811
Hemel Food Garden Café Fund	34,532	-	(2,511)	-	32,021
Serge Hill Orchard Project		108,530	(46,854)	-	61,676
Road To Employment Scheme		61,188	(61,188)	-	-
Dacorum Economic Recovery Fund	12,409	-	(12,409)	-	-
Good Things Foundation Grant	1,198	-	(1,198)	-	-
DBC Green Corridor		45,000	(45,000)	-	-
Community Opportunity and Day Activity	9,899	-	(9,899)	-	-
Inclusive Employment Project	11,656	249,638	(261,294)	-	-
Multiply	25,616	139,875	(142,714)	-	22,777
Northchurch Growing Project	63,821	158,218	(169,299)	-	52,740
Other funds	43,353	38,976	(62,810)	-	19,519
	234,251	801,425	(819,132)	-	216,544

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Description of Restricted Funds:

SEIF is a project funded by the Social Enterprise Investment Fund to develop a three acre piece of land adjoining the existing Northchurch site. This fund is represented by capitalised assets and will be expended by depreciation over the coming years.

Hemel Food Garden Café Fund is funding from Dacorum Borough Council and Hertfordshire county Council Innovation Fund towards the construction and equipping of the café at the Hemel Food Garden site.

Serge Hill Orchard Project is a land based service offering education, therapeutic horticulture, a sustainable social enterprise and a community hub. It is sited on the land owned by Tom & Sue Stuart-Smith and will pull together the best local charities and horticultural resources. The project has the support of funding from Julia & Hans Rausing Foundation and The Mercers Company.

Mission Employable is a scheme funded by Garfield Weston Foundation to support internships in the South Buckinghamshire and South Hertfordshire.

Road To Employment Scheme is supported employment for people with learning disabilities with funding from Hertfordshire County Council.

Dacorum Economic Recovery Fund is to support our BBO and IEP projects and promote a disability confident scheme in Dacorum.

Good Things Foundation Grant is to support our IT structure and systems.

Green Corridor project is funding from the Dacorum Shared Prosperity Fund for the creation of and improvements to local green spaces, community gardens, watercourses and embankments, along with incorporating natural features into wider public spaces.

Peat Free Peace Garden is funding for a eco friendly peace garden from Big Lottery.

Community Opportunity and Day Activity is a grant for running therapeutic activities for older people and people with disabilities.

Inclusive Employment Project is in partnership with Hertfordshire County Council and SPS Training. The aim is to help clients "give you the help you need to find a job, apply for it and support you in your new job."

The Julia Rausing Trust provided the Trust with a grant of £229,000 during the year to support our work including the Serge Hill Orchard Project, Wellbeing and the Activity Centre.

Multiply is a project run in conjunction with Hertfordshire County Council Step 2 Skills to run workshops and courses to bring a wealth of opportunities to beat number anxiety, remove confusion around sums.

Northchurch Growing Project is funded by the Big Lottery.

Other funds are small grants and funds.

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23 Designated Funds	At 01 April 2024	Income	Expenditure	Transfers	At 31 March 2025
Group and charity	£	£	£	£	£
Running Costs Reserve	600,000	-	-	-	600,000
Community Hub at Northchurch	219,065	-	(14,129)	3,474	208,410
Development Fund	250,000	-	-	-	250,000
	<u>1,069,065</u>	<u>-</u>	<u>(14,129)</u>	<u>3,474</u>	<u>1,058,410</u>
	At 01 April 2023	Income	Expenditure	Transfers	At 31 March 2024
Group and charity	£	£	£	£	£
Running Costs Reserve	600,000	-	-	-	600,000
Community Hub at Northchurch	236,670	-	(17,605)	-	219,065
Development Fund	250,000	-	-	-	250,000
	<u>1,086,670</u>	<u>-</u>	<u>(17,605)</u>	<u>-</u>	<u>1,069,065</u>

Description of Designated Funds:

Running Costs Reserve is to provide for funding to cover running costs in the event of a downturn in income.

Community Hub at Northchurch represents the creation of a community hub for people, animals and the environment at our Northchurch site. The project was part funded by Chilterns Local Action Group, Baily Thomas, Sobell Foundation, Paradigm Foundation, Hertfordshire Community Foundation, John Aphorp Charity, St James Place, W F Southall, Shanly Foundation and Tesco. On completion of the hub a designated fund has been created for the capital costs of the new hub and will be used to fund the annual depreciation of the asset.

Development Fund is to invest in agricultural land to further our horticultural therapy work.

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24 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	2025 £
Group and charity			
Fund balances at 31 March 2025 are represented by:			
Tangible assets	372,400	70,619	443,019
Current assets/(liabilities)	1,195,529	295,635	1,491,164
Creditors: Amounts falling due after more than one year	-	-	-
	<u>1,567,929</u>	<u>366,254</u>	<u>1,934,183</u>
	Unrestricted Funds £	Restricted Funds £	2024 £
Group and charity			
Fund balances at 31 March 2024 are represented by:			
Tangible assets	355,436	79,390	434,826
Current assets/(liabilities)	1,138,934	156,611	1,295,545
Creditors: Amounts falling due after more than one year	(2,232)	-	(2,232)
	<u>1,492,138</u>	<u>236,001</u>	<u>1,728,139</u>
	Unrestricted Funds £	Restricted Funds £	2025 £
Charity			
Fund balances at 31 March 2025 are represented by:			
Tangible assets	303,822	53,365	357,187
Fixed Asset Investments	1	-	1
Current assets/(liabilities)	1,252,253	244,032	1,496,285
	<u>1,556,076</u>	<u>297,397</u>	<u>1,853,473</u>
	Unrestricted Funds £	Restricted Funds £	2024 £
Charity			
Fund balances at 31 March 2024 are represented by:			
Tangible assets	258,028	59,967	317,995
Fixed Asset Investments	1	-	1
Current assets/(liabilities)	1,293,959	94,901	1,388,860
	<u>1,551,988</u>	<u>154,868</u>	<u>1,706,856</u>

25 Retirement benefit schemes

Defined contribution schemes

The consolidated group operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £35,682 (2024: £29,909).

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26 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

	2025	2024
	£	£
Aggregate compensation	426,968	345,333

Key management personnel includes the senior management team and trustees. Trustees are not remunerated for their role in the charitable company.

Owing to the nature of the charity's operations and the composition of the board of trustees being drawn from interested and affiliate parties, transactions may take place with organisations in which the charity has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the charity's financial regulations and normal procurement procedures.

During the period, Ms F Siddiqui Charlick was paid £21,074 (2024 £20,150) in respect of the employment by Sunnyside Rural Trust Limited. Ms F Siddiqui Charlick is the partner of Ms K Siddiqui Charlick, the Chief Executive of the Charity.

There were no further disclosable related party transactions during the year (2024 - none).

27 Operating lease commitments

Lessee

At the reporting end date the charitable group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

Group and charity	Land and buildings		Other	
	2025	2024	2025	2024
	£	£	£	£
Expiry date:				
In over five years	1,800	1,800	1,800	1,800

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28 Subsidiaries

The wholly owned subsidiary, SRT Trading Limited, is incorporated in the United Kingdom (company number 07771543) and pays all of its taxable surpluses to the parent charitable company as a donation.

The summary financial performance of the subsidiary alone is:

	2025 £	2024 £
Turnover	525,959	437,227
Cost of sales	173,046	160,148
Gross profit	352,913	277,079
Administrative expenses	297,549	292,968
Other operating income	1,367	2,200
Interest receivable and similar income	2,696	1,829
Profit on ordinary activities before taxation	59,427	(11,860)
Tax on profit	-	-
(Loss)/Profit on ordinary activities after taxation	59,427	(11,860)
Distributions to parent charity under gift aid	-	42,782

The assets and liabilities of the subsidiary were:

	2025 £	2024 £
Tangible fixed assets	85,830	116,833
Current assets	249,694	259,170
Current liabilities	(254,813)	(352,485)
Long term liabilities	-	(2,232)
Total net assets	80,711	21,286
Called up share capital	1	1
Reserves brought forward	21,284	75,926
(Loss)/Profit on ordinary activities after taxation	59,426	11,860
Distributions to parent charity under gift aid	-	(42,782)
Reserves carried forward	80,711	21,285

29 Cash generated from operations

Group and charity	2025 £	2024 £
Surplus/(Deficit) for the year	206,045	184,724
Adjustments for:		
Investment income recognised in statement of financial activities	(31,613)	(23,974)
(Gain)/loss on disposal of tangible fixed assets	4,119	-
Depreciation and impairment of tangible fixed assets	69,224	64,781
Movements in working capital:		
Decrease/(increase) in stock	(3,037)	(15,088)
Decrease/(increase) in debtors	46,460	(72,962)
(Decrease)/increase in creditors	70,445	(44,300)
(Decrease)/increase in long-term creditors	(2,232)	(2,233)
Cash (absorbed by)/generated from operations	359,411	90,948