

Charity Registration No. 1004264

Company Registration No. 02600844 (England and Wales)

**SUNNYSIDE RURAL TRUST LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**SUNNYSIDE RURAL TRUST LIMITED**  
**(A Company Limited by Guarantee)**

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**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Trustees and Directors</b>	M J Russell	(Chairperson)
	S Bradshaw	(Vice Chairperson)
	E Bryan	
	A Connors	
	R Davies	
	C Lundberg	
	J Martin	
<b>Directors (SRT Trading Limited)</b>	M J Russell	
	K Siddiqui Charlick	
<b>Secretary (Charity)</b>	K Siddiqui Charlick	
<b>Chief Executive</b>	K Siddiqui Charlick	
<b>Charity number</b>	1004264	
<b>Company number (Charity)</b>	2600844	
<b>Subsidiary undertaking</b>	SRT Trading Limited	
<b>Company number (Trading Company)</b>	0771543	
<b>Principal address and registered office</b>	Civic Centre 161-163 High Street Berkhamsted HP4 3HD	
<b>Auditor</b>	Gowers Limited The Old School House Bridge Road Hunton Bridge Kings Langley WD4 8SZ	
<b>Bankers</b>	HSBC Bank plc 181 High Street Berkhamsted HP4 3HQ  CAF Bank 25 Kings Hill Avenue West Malling ME19 4JQ	
<b>Solicitors</b>	Harrowell & Atkins Boxwell House 275 High Street Berkhamsted HP4 1BW	

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# SUNNYSIDE RURAL TRUST LIMITED

## (A Company Limited by Guarantee)

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### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

The trustees present their report and consolidated financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

##### Purposes and aims

Our charitable aims and objectives as set out in the charitable company's Memorandum and Articles of Association are to provide training and employment opportunities for young people and adults with learning disabilities.

##### OUR VISION

Sunnyside Rural Trust has a **vision** of an inclusive community where all people are valued and enriched within a sustainable environment.

##### OUR MISSION STATEMENT

Sunnyside Rural Trust has a **mission** to provide services that will empower individuals to fulfil their potential for their benefit and for the benefit of the wider community and environment.

##### OUR VALUES

- 1 **We value our people and work as a team. We:**
  - Listen to each other and show respect
  - Empower people to reach their goals in a safe environment
  - Support everyone in a fair and inclusive way
- 2 **We care deeply about our environment. We offer inventive and sustainable services to the community. We stand for:**
  - Quality & stewardship
  - Enterprise
  - Reliability
- 3 **We have a passionate, "can do" approach to our work. We are:**
  - Resilient
  - Creative
  - Dedicated

##### AIMS OF SUNNYSIDE RURAL TRUST

- 1 Provide exceptional day care services for at least 175 individuals with learning disabilities across three working horticultural sites (15% of Hertfordshire's learning disabilities community).
- 2 Provide work and skill development opportunities for 50 vulnerable individuals excluded from making economic and community contributions due to learning, mental health, or social disabilities.
- 3 Provide therapeutic interventions for at least 200 vulnerable individuals requiring support due to learning, mental health, or social disabilities.
- 4 Maintain and increase our social enterprise activities to supplement the income of day care services, create employment opportunities and underpin the ongoing sustainability of Sunnyside Rural Trust.
- 5 To actively improve our environment especially through growing local food, stewardship of the land, promoting biodiversity and sustainability by taking positive action to become a sustainable, environmentally friendly organisation, tackling climate change.
- 6 Maintain and increase our community presence with an excellent reputation across all areas of service delivery, activities, and projects.
- 7 Maintain and increase our strong digital presence, publicity, and marketing strategy.
- 8 To ensure we are financially robust and have diverse income streams to meet our aims and objectives.
- 9 To create and maintain excellent governance and strategic support to ensure we operate to the highest standards and best practice.
- 10 To ensure we have the best operating structures for our people, animals and sites.



## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **Strategic Objectives**

- To ensure we maintain our positive relationship with day opportunities commissioners and meet their standards operating within the Connected Lives model.
- To create a robust financial plan that will ensure our work is possible and sustainable. (We have received a number of new contracts and need to ensure we have succession funding (multiply, IEP, Lottery social prescribing funding, orchard project etc). We need to streamline our budgeting to ensure we can empower our managers and track progress efficiently).
- To develop and enhance our social enterprises to allow us to offer work experience, paid employment and independent income.
- To build upon our social prescribing contracts and ensure that this much needed provision continues in the long term.
- To maintain and grow our supported employment and learning contracts.
- To maintain and build on our partnerships and networks within Dacorum and new areas of work.
- To develop and deliver a coherent and effective marketing strategy.
- To continue valuing and developing our workforce including volunteers, paid staff and trainees investing in their wellbeing and skills.
- To develop and maintain an environmental sustainability strategy.
- To develop and maintain coherent operations plans for all SRT sites and develop a Sunnyside "Operations Toolkit" to assist in the delivery of those plans.
- To use our sites to work in partnership with specialist organisations so we can support people with dementia and mental health issues.
- To develop more land-based sites in a wider area across Hertfordshire, Bedfordshire and Buckinghamshire.

### **Ensuring our work delivers our aims**

We review our aims, objectives and activities each year in line with our strategic plan. This review assesses our achievements and performance in the previous year. We give particular attention to assessing the impact our work has had on the lives of adults with learning disabilities, their carers and the local community. We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the senior management team and trustees consider how planned activities will contribute to the aims and objectives they have set.

Our main objectives for the year continued to be offering training and employment opportunities to young people and adults with learning disabilities; and to develop our social enterprises. The year was dominated with the severe financial environment and a huge increase in people's anxiety and stress levels. We have pulled together as an organisation and supported each other. We feel very proud of our efforts and performance at every level and feel confident we are in a strong position going forwards.

### **Achievements and performance**

#### **Awards**

We maintained our Gold Standard in Investors In People.

Hemel Food Garden (HFG) won a green flag award from Keep Britain Tidy. This award recognised the excellent community facilities offered to the community and environment from our site.

We achieved the Hertfordshire Care Providers Association (HCPA) Gold Award for care providers.

#### **Trainee services**

- For a third year, we secured a small contract with Hertfordshire County Council (HCC) to run therapeutic work with older people and adults with disabilities and some additional funding from grants. A different group to who we usually work with. It involves horticulture, animal care and music and movement.
- We continued to run our 3 cafés: Hemel Food Garden, Northchurch and at the Forum, the headquarters of Dacorum Borough Council (DBC) in Hemel Hempstead.
- The new bakery service is now very popular and offering therapeutic activity as well as supplying our cafes and shops.
- We continued to meet the exacting standards of the HCC contract offering a service to over 16% of the learning disability population in Hertfordshire and surrounding counties.
- Our Inclusive Employment Project contract ended in December 2023 and was replaced with Roads 2 Employment, funded by HCC (Steps 2 Skills and UK Shared Prosperity fund). This project supports hundreds of vulnerable people a year to build their skills and confidence.
- We held various trainee parties and regular celebrations of work.
- New project workers across the board recruited and added to the budget to support group sizes.
- Revised files and improved goals and link working process.

## **SUNNYSIDE RURAL TRUST LIMITED**

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## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **Horticultural work and environmental impact**

- We have undertaken a number of creative and innovative community gardens across Dacorum including a barge planter at Durrants hill playing fields by the canal, butterfly garden in Warners End, Planet garden off Saturn Way in Highfields and a shield in Keens Field. We continue to work closely with Dacorum Borough Council to enhance our green presence in the community.
- We are building our reputation for designing and creating gardens.
- We grew a third of the plants for Carol Klein's Horticultural icon garden at 2023 Hampton Court.
- We plan to grow for Arit Anderson's RHS feature garden at Hampton Court Flower Festival 2024.
- We continue to grow the bedding contract for DBC and support their move to perennials.
- We have collected data to improve the long term effectiveness of our environmental campaign.
- Ensured environmental impact is prioritised in all decision making.
- Continuing peat free growing, as one of the first producers of peat free bedding in the UK.
- Growing more perennials in an effort to be more sustainable and encouraging our customers to make the move from bedding.
- Taking on eco- maintenance gardening projects across the county, with backing from the Community Green Fund.
- Maintaining our Green Flag award status.
- Maintain our chemical free growing practice.
- On all our sites we have improved the biodiversity and promoted pollinators populations through beekeeping, planting schedules and sympathetic mowing regimes.

### **Human Resources**

We have grown as an organisation and over the last year we have spent time restructuring, recruiting new roles and consulting our stakeholders including the team. We have undertaken a huge amount of work to ensure we have the support and capacity to continue our wonderful services and thrive. We have:

- Continued our training budget for the next year to support career progression of staff.
- Conducted an organisational pay review leading to pay rises and new scales to work towards.
- Committed to the real living wage.
- Created new opportunities for pay.
- We created a team wellbeing budget and wellbeing strategy.
- All policy and procedures updated including Employee Handbook review.
- Site budgets are in place and team development funds have been allocated.
- We are seeking to recruit a Chief Finance and Admin Officer (CFAO) to support the continued growth of the organisation.

### **Site Development**

Money available for accessible gardening equipment, a site budget every quarter for managers to buy small items they need outside of their normal spending. Credit cards for managers to increase the speed and efficiency of purchasing, purchasing a number of new laptops and desktops. The Chief Operating Officer (COO) undertaking seasonal ops walk rounds and written ops plan in place, focused corporate support and resources encouraged, clearing of white goods from all sites. Specific site improvements:

#### **Northchurch**

Accessible tools and pathways created.  
WiFi to Caravan and Summerhouse.  
Taken on the lease for what was Sunnyside Nursery, an additional 1.3 acres.  
Air conditioning in shop.  
Car park plan for resurface.

#### **Hemel Food Garden**

Toilet block rebuild  
Roofing repairs across site  
Complete refit of HFG café kitchen thanks to Cardo

#### **Activity Centre**

Plans to refurbish the building underway  
SSN shed refit  
New vehicle



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**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

***The Orchard Nursery***

We plan to open in September 2024 and have spent much of the year raising funds and building  
Suvi Fisher Payne hired as manager from 1 April 2024  
Greenhouse constructed  
Funding being sought for horticultural therapy work

**Communication / infrastructure**

- New board reporting and trustee visits to encourage open lines of direct communication between Board and teams, Trainee video feedback to Board and trustees. Response from trustees returned via video.
- Horticultural contract meetings set up and running so teams can see the work coming in and plan.
- CEO comms aimed at every quarter, giving broad strategic information.
- New IT system with additional support.
- New business plan with extensive consultation.

**Partnership work**

- Corporate volunteers have played a significant role in this year. Our new volunteer co-ordinator has been instrumental in building this area of our work. We had had support from DLL, Bourne Leisure, Cardo, Henkel, HSBC, NFU Mutual, Hilton, ABC UK, Horohoe Construction, Butlins, Wates group, TLC group, Whipsnade Zoo, RHS, NGS, Serge Hill Project, The Grove, Watford Chamber of Commerce, Dacorum Borough Council and Hertfordshire County Council.

**Financial matters including performance and social enterprise**

We enjoyed our best financial performance for turnover and this was largely due to work contracts and the performance of social enterprises.

**Grants to improve our sites including:**

**Orchard Project**

- Julia & Hans Rausing granted £100,000 to our new Orchard Nursery project.
- Randle Siddeley sponsored the greenhouse at our Orchard Nursery project.
- Screwfix
- Mercer's Company Foundation
- Stockwell Cliffe Trust Foundation
- Tom and Sue Stuart-Smith
- Tough Ten committee
- Cardo supply toilets, kitchen and flooring

**Supported Employment and training funds**

- UK shared prosperity fund for Road 2 Employment
- Hertfordshire County Council (HCC) – Inclusive Employment Project
- HCC - Multiply Project

**Social prescribing funding**

- Hertfordshire Community Foundation (HCF) wellbeing funds
- HCC via HCF – community group funding
- HCC Physical activity grant
- The National Lottery granted us 3 year funding for community wellbeing. This forms a whole new stream of work based on the work we undertook in COVID19. We will offer animal therapy, music and movement, horticultural therapy and baking.

**Environmental and gardening funds**

- DBC – community gardens
- UK shared prosperity fund

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## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **Capital funding**

- Cardo – kitchen refit
- NFU Mutual – compost toilet at Northchurch
- Cllr Nigel Taylor fruit cages at the Activity Centre
- Cllr Terry Douris – Air conditioning for Northchurch shop
- Cllr William Wyatt Lowe – tools for Hemel Food Garden
- HSBC - accessible pathways and tools
- DLL – site improvements

### **How our activities deliver public benefit**

The charity's trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers and duties.

We offer a range of benefits to our community including:

- Work skills and employment to young people and adults with learning disabilities.
- Conservation work in the local environment.
- High quality social enterprises where the community can shop and feel good about their purchases.
- Challenge perceptions of how the public see people with learning disabilities, by showcasing their talents.
- Our social impact is significant. For every £1 spent at Sunnyside, £9 is saved in statutory services.

### **Who used and benefited from our services**

We supported over 170 adults aged 17 and above to use our services each week throughout this period. In addition, we provided an indirect service to parents and carers of people who attend Sunnyside by offering valuable respite. Over 100 people benefited from our supported employment and social prescribing work in 2023/2024.

### **Strategic report**

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

### **Financial review**

The Trust continues to seek ways to diversify its income to ensure a robust financial future. The Trust has developed sound financial management systems and along with the support of the team has generated a positive financial outcome for the period. The Trust has had success in grant applications which are detailed earlier in this report. Our principal funding source is from our Hertfordshire County Council training and work contract. This funding goes towards direct service costs e.g. salaries, administration, service costs and transport.

### **Reserves policy**

It is the policy of the trustees to maintain free reserves of at least three month's running costs to enable the charity to meet all the commensurate costs in the event of the extreme scenario of winding-up, the running costs reserve is £600,000 at the year end. The level of reserves is monitored and reviewed annually by the trustees. Following the construction of the Community Hub at Northchurch we created a fund which matches the capital cost of the Hub net of depreciation, this fund has depreciation of the asset charged to it and the balance matches the net cost of the asset in the financial statements.

The strategic committee has created a development fund of £250,000 in designated funds. The Trust wishes to invest in agricultural land to further its horticultural therapy work.

At the year end, we have restricted funds carried forward of £236,001 (2023: £255,911). After designations the unrestricted fund balance for general use carried forward is £423,073 (2023: £200,829).

### **Investment policy**

All reserves not required for day to day operational costs are invested in accounts with the Charities Aid Foundation and Cambridge & Counties Bank.



## SUNNYSIDE RURAL TRUST LIMITED

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## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### Financial Risk Review

Internal risks are minimised by the implementation of procedures for the authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity. The Directors have conducted their own review of the major risks to which the charity is exposed and have established systems to mitigate those risks. These risks include damage to reputation, criminal acts, data loss, health and safety, and change to funding sources.

### Plans for the future

We want to use the development funds we have secured to build the skills within our team at all levels. We have begun to think about what people resources we might need to support our growth and operations. We need to build capacity without losing sight of our aims and values.

We have grown a lot in recent years, and we need to ensure we have the right senior leadership structure to take us forward. We will hire a CFAO by the end of 2024. We will have an updated RACI model, organisational structure & skills matrix.

We have received a number of new contracts (multiply, IEP, Lottery social prescribing funding, orchard project etc). We need to streamline our budgeting to ensure we can empower our managers and track progress efficiently. We will set targets for each work line, and this will be built into our internal management system.

We have developed operational plan for each site, and we need to build planning around their implementation. The COO will lead on this and ensure co-production with teams, trainees and key stakeholders are involved. This work should form part of a 3-year plan for each service.

Office space is a key issue with a growing team and a move away from paper to IT systems. We need to have a plan to ensure our team have the skills as well as a safe and positive space to work, the equipment and support services. We plan to move over to Teams by the end of 2024.

We need to ensure we support our team with their wellbeing, at a time of multiple challenges. We will continue to develop and implement a wellbeing strategy, budget, HR support service, mental health champions and in house provision.

In response to the cost of living rises we have completed a pay scale review, implemented 1st April 2024. We will be reviewing our job evaluation procedure, so all our team are clear how to progress with associated KPIs. All job descriptions will be reviewed and built into the appraisal process.

We need to revisit the work we completed in 2020 on cost benefit analysis for each work stream. This will provide the foundation to assess where we invest and grow, particularly social enterprise. We will create a thoughtful budget for this year to cover the diversity of our funding and fluctuating costs.

We need to systemise our work to ensure we are efficient. We have grown to a large medium size charity with 64 employees and need to adopt a new way to record and store information. The COO has implemented a new CRM system for HR matters, and this is a significant step forward. We need a database for contacts, information, for building strong communication systems.

To see our new projects come to life, in particular the Orchard Nursery, Rectory Farm, The Grove, Whipsnade Zoo partnership & Heathbourne Green.

### Structure, governance and management

#### Governing Document, Company Status and Constitution

The charity is controlled by its governing document, a deed of trust, and constitutes a company limited by guarantee as defined by the Companies Act 2006.

#### Recruitment and Appointment of Management Committee

The trustees, except as noted (\*), are also the directors for the purpose of company law, and who served during the year were:

M J Russell	(Chairperson)	
J Laws	(Vice Chairperson)	(Resigned 08 September 2023)
S Bradshaw	(Vice Chairperson)	(Appointed 02 October 2023)
E Bryan		(Appointed 03 January 2024)
A Connors		
R Davies		(Appointed 27 February 2024)
C Lundberg		
J Martin		(Appointed 27 February 2024)
W Conlan*		



**SUNNYSIDE RURAL TRUST LIMITED**  
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**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the management committee. Under the requirements of the Memorandum and Articles of Association the members of the management committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All members of the management committee give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity will be set out clearly in the notes in the accounts.

New trustees are invited onto the Board by the existing trustees, having been made aware of the aims and scope of the charity and of their duties and responsibilities as trustees. The trustees reflect the needs of the charity and the client group it serves and offers a wide range of skills and experience.

The Chair of the Board of trustees meets each new trustee to provide trustee induction. The Chief Executive Officer provides a guided tour of all services, information on the history of the organisation and current operations.

**Organisational structure**

The Board of Trustees consists of up to 8 people and meets four times a year to direct and oversee the work of the charity. The Chief Executive Officer manages the charity on a day-to-day basis. The Trust has a number of strategic sub committees of the Board. These committees allow for Board members and operational staff to consult and discuss matters before advising the Board of Trustees.

**Related parties**

The Trust is guided by both local and national policy where it relates to the aims and objectives of the Trust. The Trust is particularly keen to meet the relevant policy and strategic aims of Hertfordshire County Council as its principal funding source, where they are in line with the aims and objectives of the Trust e.g. Valuing People Now, personalisation agenda and Health and Safety legislation.

The Trust continues to work hard promoting its work and raising the local profile of the charity. We have achieved this through developing partnerships with other local groups, speaking at local groups/events/conferences, regular market stalls, presence at local events, our annual report/calendar, social media and website.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This has been achieved through the risk management policy and is reviewed on an annual basis. The trustees and Chief Executive Officer have agreed a strategic plan which has assessed all significant risk to the organisation and a plan of action for managing this. The Chief Executive Officer is responsible for managing all internal and operational risk to the organisation and reports to the trustees every 3 months.

**Auditor**

In accordance with the company's articles, a resolution proposing that Gowers Limited be reappointed as auditors of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



**M J Russell**

Trustee

Date: 26 November 2024

**SUNNYSIDE RURAL TRUST LIMITED**  
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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees, who are also the directors of Sunnyside Rural Trust Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



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**INDEPENDENT AUDITOR'S REPORT**  
**TO THE TRUSTEES OF SUNNYSIDE RURAL TRUST LIMITED**

**Opinion**

We have audited the financial statements of Sunnyside Rural Trust Limited (the 'charity') and its subsidiaries (the 'group') for the year ended 31 March 2024 which comprise the consolidated statement of financial activities, the group and charity balance sheets, the consolidated statements of cash flows, the principal accounting policies and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the charitable company's affairs as at 31 March 2024 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.



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**INDEPENDENT AUDITOR'S REPORT**  
**TO THE TRUSTEES OF SUNNYSIDE RURAL TRUST LIMITED**

**Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- considering the nature of the charitable sector, the charity's control environment and performance;
- results of our enquiries of management and the trustees about their own identification and assessment of irregularities;
- any matters we identified having reviewed the charity's procedures relating to identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and the internal systems established to mitigate risks related to fraud or non-compliance with laws and regulations;
- the matters considered by the engagement team, regarding where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of the above, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in management override of controls. In common with all audits under ISAs (UK), we are required to perform specific procedures to respond to the risk of management override. We also obtained an understanding of the legal and regulatory framework in which the charity operates, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements in this case, specifically in this context, Charities Act 2011, Companies Act 2006, and tax legislation. In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

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**INDEPENDENT AUDITOR'S REPORT**  
**TO THE TRUSTEES OF SUNNYSIDE RURAL TRUST LIMITED**

**Audit response to risks identified**

Having performed the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations. In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of management, the trustees and in-house management concerning actual and potential litigation and claims;
- review of minutes of trustees' meetings;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; and
- in addressing the risk of fraud through management override of controls, reviewing the appropriateness of journal entries and other adjustments; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Other matters**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

**Use of our report**

This report is made solely to the group's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and the group's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



David Green  
Senior Statutory Auditor  
Gowers Limited

Chartered Accountants  
Statutory Auditor

Date: 26 November 2024

The Old School House  
Bridge Road  
Hunton Bridge  
Kings Langley WD4 8SZ

Gowers Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.



**SUNNYSIDE RURAL TRUST LIMITED**  
**(A Company Limited by Guarantee)**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**(Including Income and Expenditure Account)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

Current Year	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
<b><u>Incoming from:</u></b>					
Donations	3	107,641	8,530	116,171	57,090
<i>Income from charitable activities:</i>					
Day training and employment	4	988,277	792,895	1,781,172	1,405,859
<i>Income from other trading activities:</i>					
Fundraising activities	5	1,675	-	1,675	63
Trading activities	6	(11,860)	-	(11,860)	40,370
Investment income	7	23,974	-	23,974	11,190
<b>Total income</b>		<b>1,109,707</b>	<b>801,425</b>	<b>1,911,132</b>	<b>1,514,572</b>
<b><u>Expenditure on:</u></b>					
<i>Costs of raising funds:</i>					
Fundraising activities	9	5,259	1,666	6,925	1,877
<i>Expenditure on charitable activities:</i>					
Day training and employment	10	902,012	817,466	1,719,478	1,435,693
<b>Total expenditure</b>		<b>907,271</b>	<b>819,132</b>	<b>1,726,403</b>	<b>1,437,570</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>202,436</b>	<b>(17,707)</b>	<b>184,729</b>	<b>77,002</b>
Gross transfers between funds		2,203	(2,203)	-	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>204,639</b>	<b>(19,910)</b>	<b>184,729</b>	<b>77,002</b>
Funds balances at 01 April 2023		1,287,499	255,911	1,543,410	1,466,408
<b>Funds balances at 31 March 2024</b>		<b>1,492,138</b>	<b>236,001</b>	<b>1,728,139</b>	<b>1,543,410</b>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**SUNNYSIDE RURAL TRUST LIMITED**  
**(A Company Limited by Guarantee)**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**(Including Income and Expenditure Account)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

Prior Year	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
<b><u>Incoming from:</u></b>				
Donations	3	57,090	-	57,090
<i>Income from charitable activities:</i>				
Day training and employment	4	884,754	521,105	1,405,859
<i>Income from other trading activities:</i>				
Fundraising activities	5	63	-	63
Trading activities	6	40,370	-	40,370
Investment income	7	11,190	-	11,190
<b>Total income</b>		<b>993,467</b>	<b>521,105</b>	<b>1,514,572</b>
<b><u>Expenditure on:</u></b>				
<i>Costs of raising funds:</i>				
Fundraising activities	9	1,518	359	1,877
<i>Expenditure on charitable activities:</i>				
Day training and employment	10	994,316	441,377	1,435,693
<b>Total expenditure</b>		<b>995,834</b>	<b>441,736</b>	<b>1,437,570</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>(2,367)</b>	<b>79,369</b>	<b>77,002</b>
Gross transfers between funds		2,043	(2,043)	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>(324)</b>	<b>77,326</b>	<b>77,002</b>
Funds balances at 01 April 2022		1,287,823	178,585	1,466,408
<b>Funds balances at 31 March 2023</b>		<b>1,287,499</b>	<b>255,911</b>	<b>1,543,410</b>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.


The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.


**SUNNYSIDE RURAL TRUST LIMITED**  
**(A Company Limited by Guarantee)**

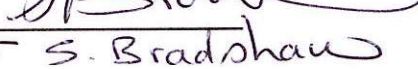
**CONSOLIDATED BALANCE SHEET AT 31 MARCH 2024**

	Notes	Group 2024	Charity 2024	Group 2023	Charity 2023
<b>Fixed assets</b>					
Tangible assets	15	434,826	317,995	441,355	354,930
Fixed Asset Investments	16	-	1	-	1
		<u>434,826</u>	<u>317,996</u>	<u>441,355</u>	<u>354,931</u>
<b>Current assets</b>					
Stock	18	43,613	-	28,525	-
Debtors	19	278,635	563,568	205,673	353,977
Cash at bank and in hand		1,062,091	874,694	1,005,413	807,155
		<u>1,384,339</u>	<u>1,438,262</u>	<u>1,239,611</u>	<u>1,161,132</u>
<b>Creditors: amounts falling due within one year</b>	20	(88,794)	(49,402)	(133,091)	(48,578)
<b>Net current assets</b>		<u>1,295,545</u>	<u>1,388,860</u>	<u>1,106,520</u>	<u>1,112,554</u>
<b>Total assets less current liabilities</b>		<u>1,730,371</u>	<u>1,706,856</u>	<u>1,547,875</u>	<u>1,467,485</u>
Creditors: Amounts falling due after more than one ye	21	(2,232)	-	(4,465)	-
<b>Net assets</b>		<u><u>1,728,139</u></u>	<u><u>1,706,856</u></u>	<u><u>1,543,410</u></u>	<u><u>1,467,485</u></u>
<b>Income funds</b>					
Restricted funds	22	236,001	216,544	255,911	234,251
<u>Unrestricted funds</u>					
Designated funds	23	1,069,065	1,069,065	1,086,670	1,086,670
Other unrestricted funds		423,073	421,247	200,829	146,564
		<u>1,728,139</u>	<u>1,706,856</u>	<u>1,543,410</u>	<u>1,467,485</u>

The financial statements on pages 12 to 31 were approved by the Trustees, and authorised for issue on 26 November 2024 and are signed on their behalf by:

  
M J Russell  
Trustee

  
J Martin  
Trustee

  
S. Bradshaw

Company Registration Number: 02600844

**SUNNYSIDE RURAL TRUST LIMITED**  
**(A Company Limited by Guarantee)**

**CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	29	90,948	116,852
<b>Investing activities</b>			
Purchase of tangible fixed assets	15	(58,252)	(47,191)
Proceeds on disposal of tangible fixed assets		-	6,046
Interest received	7	23,974	11,190
<b>Net cash generated from/(used in) investing activities</b>		<b>(34,278)</b>	<b>(29,955)</b>
<b>Net cash used in financing activities</b>		<b>-</b>	<b>-</b>
<b>Net increase in cash and cash equivalents</b>		<b>56,670</b>	<b>86,897</b>
Cash and cash equivalents at beginning of year		1,005,421	918,516
<b>Cash and cash equivalents at end of year</b>		<b>1,062,091</b>	<b>1,005,413</b>



**SUNNYSIDE RURAL TRUST LIMITED**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1 Accounting policies**

**Charitable group information**

Sunnyside Rural Trust Limited is a private company limited by guarantee incorporated in England and Wales.

SRT Trading Limited is a private company limited by shares incorporated in England and Wales.

The registered office for both organisations are Civic Centre, 161 - 163 High Street, Berkhamsted, Hertfordshire, HP4 3HD.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charitable group's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable group is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable group. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements and no adjustments to the results or the carrying values declared in these financial statements are required, and none have been made.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Resources expended**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit or independent examination fees and costs linked to the strategic management of the charity.



**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property	over 20 years
Tools and Equipment	over 3 years
Fixtures, Fittings and Computers	3 - 5 years
Motor Vehicles	over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

**1.8 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

**1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.10 Financial instruments**

The charitable group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable group's balance sheet when the charitable group becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Financial instruments (cont'd)**

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charitable group's contractual obligations expire or are discharged or cancelled.

**1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**1.13 Cash at bank and in hand**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.14 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2 Critical accounting estimates and judgements**

In the application of the charitable group's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.



**SUNNYSIDE RURAL TRUST LIMITED**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

<b>3 Donations</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2024 £</b>	<b>2023 £</b>
Donations and gifts	107,641	8,530	116,171	57,090
For the year ended 31 March 2023	57,090	-	57,090	
<b>4 Day training and employment</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2024 £</b>	<b>2023 £</b>
Training fees and sponsorship	982,217	-	982,217	877,807
Client food income	3,857	-	3,857	3,678
Performance related grants	2,203	792,895	795,098	524,374
	988,277	792,895	1,781,172	1,405,859
For the year ended 31 March 2023	884,754	521,105	1,405,859	
<b>Performance related grants</b>			<b>£</b>	<b>£</b>
Big Lottery Fund/European Social Fund			158,218	204,470
HSBC			-	50,000
Hertfordshire County Council			459,552	227,086
Hertfordshire Community Foundation			-	18,998
National Farmers Union			6,443	6,379
Sports England			-	5,850
Dacorum Borough Council			56,283	-
The Julia and Hans Rausing Trust			100,000	
Other			14,602	282,315
			795,098	524,374
<b>5 Fundraising activities</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2024 £</b>	<b>2023 £</b>
Fundraising events	1,675	-	1,675	63
For the year ended 31 March 2023	63	-	63	
<b>6 Trading activities</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2024 £</b>	<b>2023 £</b>
Surplus/(deficit) from trading activities (see note 28)	(11,860)	-	(11,860)	40,370
For the year ended 31 March 2023	40,370	-	40,370	



**SUNNYSIDE RURAL TRUST LIMITED**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

<b>7 Investment income</b>		<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2024 £</b>	<b>2023 £</b>
Interest receivable		23,974	-	23,974	11,190
For the year ended 31 March 2023		11,190	-	11,190	
<b>8 Expenditure</b>	<b>Staff Costs (£)</b>	<b>Premises Costs (£)</b>	<b>Other Costs (£)</b>	<b>2024 £</b>	<b>2023 £</b>
Expenditure on raising funds:					
Fundraising activities	-	-	6,925	6,925	1,877
Expenditure on charitable activities:					
Day training and employment	1,282,619	36,253	400,606	1,719,478	1,435,693
<b>Total expenditure</b>	<b>1,282,619</b>	<b>36,253</b>	<b>407,531</b>	<b>1,726,403</b>	<b>1,437,570</b>
<b>9 Fundraising activities</b>		<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2024 £</b>	<b>2023 £</b>
Fundraising activities					
Other fundraising costs		5,259	1,666	6,925	1,877
For the year ended 31 March 2023		1,518	359	1,877	
<b>10 Day training and employment</b>		<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2024 £</b>	<b>2023 £</b>
Staff costs		650,122	632,497	1,282,619	1,120,218
Depreciation and impairment		30,429	6,505	36,934	39,195
Other staff costs		7,399	580	7,979	13,101
Direct project costs		39,355	45,582	84,937	50,562
Premises costs		33,153	3,100	36,253	31,037
Insurance costs		6,643	-	6,643	5,386
Site and maintenance costs		29,811	112,875	142,686	84,647
Office costs		15,354	2,743	18,097	13,066
Computer costs		10,154	7,039	17,193	10,534
Transport and travel		50,480	6,447	56,927	43,114
General expenses		5,238	98	5,336	6,000
Legal and professional costs		13,513	-	13,513	12,604
Bank charges and other finance costs		308	-	308	293
Bad and doubtful debts		3,854	-	3,854	38
Governance costs		6,199	-	6,199	5,898
		902,012	817,466	1,719,478	1,435,693
For the year ended 31 March 2023		994,316	441,377	1,435,693	

**SUNNYSIDE RURAL TRUST LIMITED**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

<b>Day training and employment (cont'd)</b>				
<b>Governance costs comprise:</b>				
	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>	<b>2023</b>
	<b>Funds</b>	<b>Funds</b>		
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Auditors fees	3,000	-	3,000	2,960
Accountancy fees	2,760	-	2,760	2,680
Trustee meeting expenses	439	-	439	258
	<u>6,199</u>	<u>-</u>	<u>6,199</u>	<u>5,898</u>
For the year ended 31 March 2023	<u>5,898</u>	<u>-</u>	<u>5,898</u>	
<b>11 Net movement in funds</b>			<b>2024</b>	<b>2023</b>
			<b>£</b>	<b>£</b>
Net movement in funds is stated after charging/(crediting)				
Depreciation of owned tangible fixed assets			<u>64,781</u>	<u>52,575</u>
<b>12 Auditor's remuneration</b>				
The analysis of auditor's remuneration is as follows:				
			<b>2024</b>	<b>2023</b>
<b>Fees payable to the charitable company's auditors and associates:</b>			<b>£</b>	<b>£</b>
Audit of the charitable company's annual accounts			<u>3,000</u>	<u>2,960</u>
<b>13 Trustees</b>				
None of the trustees (or any persons connected with them) received any remuneration or expenses from the charity during the year (2023: nil).				
<b>14 Employees</b>				
<b>Number of employees</b>				
The average monthly number of employees during the year was:			<b>2024</b>	<b>2023</b>
			<b>Number</b>	<b>Number</b>
Direct charitable and support staff			60	53
Office and management staff			6	6
			<u>66</u>	<u>59</u>
<b>Employment Costs</b>			<b>2024</b>	<b>2023</b>
			<b>£</b>	<b>£</b>
Wages and salaries			1,175,649	1,031,398
Social security costs			77,061	60,641
Other pension costs			29,909	28,179
			<u>1,282,619</u>	<u>1,120,218</u>
The number of employees whose annual remuneration was £60,000 or more were:			<b>2024</b>	<b>2023</b>
£80,001 - £85,000			<u>1</u>	<u>1</u>

The employers pension contributions paid in respect of the highest paid employee during the year were £3,377 (2023: £3,377).

**SUNNYSIDE RURAL TRUST LIMITED**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

<b>15 Tangible assets</b>	<b>Leasehold Property</b>	<b>Plant and Machinery</b>	<b>Fixtures, Fittings and Computers</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Group and Charity Cost</b>					
At 01 April 2023	734,674	158,254	121,127	189,363	<b>1,203,418</b>
Additions	4,997	-	11,205	42,050	<b>58,252</b>
At 31 March 2024	<u>739,671</u>	<u>158,254</u>	<u>132,332</u>	<u>231,413</u>	<u><b>1,261,670</b></u>
<b>Depreciation</b>					
At 01 April 2023	339,859	158,254	111,888	152,062	<b>762,063</b>
Charge for the year	29,643	-	6,555	28,583	<b>64,781</b>
At 31 March 2024	<u>369,502</u>	<u>158,254</u>	<u>118,443</u>	<u>180,645</u>	<u><b>826,844</b></u>
<b>Net book value</b>					
At 31 March 2024	<u>370,169</u>	<u>-</u>	<u>13,889</u>	<u>50,768</u>	<u><b>434,826</b></u>
At 31 March 2023	<u>394,815</u>	<u>-</u>	<u>9,239</u>	<u>37,301</u>	<u><b>441,355</b></u>
	<b>Leasehold Property</b>	<b>Plant and Machinery</b>	<b>Fixtures, Fittings and Computers</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Charity Cost</b>					
At 01 April 2023	647,727	65,784	74,834	125,545	<b>913,890</b>
Additions	-	-	-	-	<b>-</b>
At 31 March 2024	<u>647,727</u>	<u>65,784</u>	<u>74,834</u>	<u>125,545</u>	<u><b>913,890</b></u>
<b>Depreciation</b>					
At 01 April 2023	315,936	65,784	74,195	103,045	<b>558,960</b>
Charge for the year	25,046	-	639	11,250	<b>36,935</b>
At 31 March 2024	<u>340,982</u>	<u>65,784</u>	<u>74,834</u>	<u>114,295</u>	<u><b>595,895</b></u>
<b>Net book value</b>					
At 31 March 2024	<u>306,745</u>	<u>-</u>	<u>-</u>	<u>11,250</u>	<u><b>317,995</b></u>
At 31 March 2023	<u>331,791</u>	<u>-</u>	<u>639</u>	<u>22,500</u>	<u><b>354,930</b></u>

**16 Fixed Asset Investments**

The charity holds 1 share of £1 each in its wholly owned trading subsidiary company, SRT Trading Limited, which is incorporated in the United Kingdom. These are the only shares allotted, called up and fully paid. The activities and results of this company is summarised in note 28.



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**17 Financial instruments**

	<b>Group</b>		<b>Charity</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Carrying amount of financial assets</b>				
Debt instruments measured at amortised cost	<b>258,967</b>	193,433	<b>237,940</b>	174,272
<b>Carrying amount of financial liabilities</b>				
Measured at amortised cost	<b>57,164</b>	101,944	<b>26,068</b>	26,606

Financial assets measured at amortised cost comprise trade and other debtors

Financial liabilities measured at amortised cost comprise trade and other creditors, accruals and current net obligations under finance leases and hire purchase contracts.

**18 Stock**

	<b>Group</b>		<b>Charity</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Finished goods for resale	<b>43,613</b>	28,525	-	-

**19 Debtors**

	<b>Group</b>		<b>Charity</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade debtors	<b>222,944</b>	164,394	<b>207,083</b>	145,631
Amounts owed by group undertakings	-	-	<b>318,259</b>	173,632
Other debtors	<b>36,023</b>	29,039	<b>30,857</b>	28,641
Prepayments and accrued income	<b>19,668</b>	12,240	<b>7,369</b>	6,073
	<b>278,635</b>	205,673	<b>563,568</b>	353,977

**20 Creditors: amounts falling due within one year**

	<b>Group</b>		<b>Charity</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade creditors	<b>27,597</b>	78,919	<b>9,393</b>	10,556
Other taxation and social security	<b>24,099</b>	22,464	<b>23,334</b>	21,972
Other creditors	<b>7,631</b>	7,692	<b>7,197</b>	7,258
Accruals and deferred income	<b>29,467</b>	24,016	<b>9,478</b>	8,792
	<b>88,794</b>	133,091	<b>49,402</b>	48,578

**21 Creditors: Amounts falling due after more than one year**

	<b>Group</b>		<b>Charity</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Accruals and deferred income	<b>2,232</b>	4,465	-	-

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<b>22 Restricted Funds</b>	<b>At 01 April 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>At 31 March 2024</b>
<b>Group and charity</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
SEIF - Northchurch	31,767	-	(3,956)	-	27,811
Hemel Food Garden Café Fund	34,532	-	(2,511)	-	32,021
Serge Hill Orchard Project	-	108,530	(46,854)	-	61,676
Road to employment scheme	-	61,188	(61,188)	-	-
Dacorum Economic Recovery Fund	12,409	-	(12,409)	-	-
Good Things Foundation Grant	1,198	-	(1,198)	-	-
DBC Green Corridor	-	45,000	(45,000)	-	-
Community Opportunity and Day Activity	9,899	-	(9,899)	-	-
Inclusive Employment Project	11,656	249,638	(261,294)	-	-
Multiply	25,616	139,875	(142,714)	-	22,777
Northchurch Growing Project	63,821	158,218	(169,299)	-	52,740
Other funds	43,353	38,976	(62,810)	-	19,519
Capital Grant Reserve	21,660	-	-	(2,203)	19,457
	<b>255,911</b>	<b>801,425</b>	<b>(819,132)</b>	<b>(2,203)</b>	<b>236,001</b>
	<b>At 01 April 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>At 31 March 2023</b>
<b>Group and charity</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
SEIF - Northchurch	35,724	-	(3,957)	-	31,767
Hemel Food Garden Café Fund	37,044	-	(2,512)	-	34,532
A Community Hub for People, Animals and the Environment at Northchurch	3,604	-	(3,604)	-	-
Building Better Opportunities	-	89,809	(89,809)	-	-
Tesco projects	489	-	(489)	-	-
Dacorum Economic Recovery	28,300	-	(15,891)	-	12,409
Good Things Foundation Grant	12,544	-	(11,346)	-	1,198
Afghanistan Women Grant	8,675	-	(8,675)	-	-
Community Opportunity and Day Activity	10,272	10,991	(11,364)	-	9,899
Fresh Leaf Charitable Foundation Grant	92	-	(93)	1	-
Northchurch Environmental	4,999	-	(4,999)	-	-
Inclusive Employment Project	-	145,421	(133,765)	-	11,656
Multiply	-	69,200	(43,584)	-	25,616
Northchurch Growing Project	-	103,183	(39,362)	-	63,821
Other funds	8,927	102,501	(68,786)	711	43,353
Capital Grant Reserve	24,415	-	-	(2,755)	21,660
	<b>175,085</b>	<b>521,105</b>	<b>(438,236)</b>	<b>(2,043)</b>	<b>255,911</b>

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Restricted Funds (cont'd)	At 01 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
<b>Charity</b>					
SEIF - Northchurch	31,767	-	(3,956)	-	27,811
Hemel Food Garden Café Fund	34,532	-	(2,511)	-	32,021
Serge Hill Orchard Project	-	108,530	(46,854)	-	61,676
Road to employment scheme	-	61,188	(61,188)	-	-
Dacorum Economic Recovery Fund	12,409	-	(12,409)	-	-
Good Things Foundation Grant	1,198	-	(1,198)	-	-
DBC Green Corridor	-	45,000	(45,000)	-	-
Community Opportunity and Day Activity	9,899	-	(9,899)	-	-
Inclusive Employment Project	11,656	249,638	(261,294)	-	-
Multiply	25,616	139,875	(142,714)	-	22,777
Northchurch Growing Project	63,821	158,218	(169,299)	-	52,740
Other funds	43,353	38,976	(62,810)	-	19,519
	234,251	801,425	(819,132)	-	216,544
	<b>At 01 April 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>At 31 March 2023 £</b>
<b>Charity</b>					
SEIF - Northchurch	35,724	-	(3,957)	-	31,767
Hemel Food Garden Café Fund	37,044	-	(2,512)	-	34,532
A Community Hub for People, Animals and the Environment at Northchurch	3,604	-	(3,604)	-	-
Building Better Opportunities	-	89,809	(89,809)	-	-
Tesco projects	489	-	(489)	-	-
Dacorum Economic Recovery Fund	28,300	-	(15,891)	-	12,409
Good Things Foundation Grant	12,544	-	(11,346)	-	1,198
Afghanistan Women Grant	8,675	-	(8,675)	-	-
Community Opportunity and Day Activity	10,272	10,991	(11,364)	-	9,899
Fresh Leaf Charitable Foundation Grant	92	-	(93)	1	-
ADS Grant	3,500	-	(3,500)	-	-
Northchurch Environmental	4,999	-	(4,999)	-	-
Inclusive Employment Project	-	145,421	(133,765)	-	11,656
Multiply	-	69,200	(43,584)	-	25,616
Northchurch Growing Project	-	103,183	(39,362)	-	63,821
Other funds	8,927	102,501	(68,786)	711	43,353
	154,170	521,105	(441,736)	712	234,251



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**Description of Restricted Funds:**

**SEIF** is a project funded by the Social Enterprise Investment Fund to develop a three acre piece of land adjoining the existing Northchurch site. This fund is represented by capitalised assets and will be expended by depreciation over the coming years.

**Hemel Food Garden Café Fund** is funding from Dacorum Borough Council and Hertfordshire county Council Innovation Fund towards the construction and equipping of the café at the Hemel Food Garden site.

**A Community Hub for People, Animals and the Environment at Northchurch** represents the creation of a community hub at our Northchurch site. The project was part funded by Chilterns Local Action Group, Baily Thomas, Sobell Foundation, Paradigm Foundation, Hertfordshire Community Foundation, John Aphorpe Charity, St James Place, W F Southall, Shanly Foundation and Tesco. On completion of the project all funds had been spent and the balance on the funds that were used to create the tangible fixed assets have been transferred to general funds. The full capital cost of the new asset has then been transferred to a designated fund by the trustees.

**Building Better Opportunities** is funding from Big Lottery Fund and the European Social Fund to improve employment opportunities for long-term unemployed and hard to reach groups.

**Serge Hill Orchard Project** is a land based service offering education, therapeutic horticulture, a sustainable social enterprise and a community hub. It is sited on the land owned by Tom & Sue Stuart-Smith and will pull together the best local charities and horticultural resources. The project has the support of funding from Julia & Hans Rausing Foundation and The Mercers Company.

**Tesco projects** is funding from Tesco regarding the animal project at Northchurch, garden equipment at the Activities Centre and the outside cafe area at Hemel Food Garden.

**Road to employment scheme** is supported employment for people with learning disabilities with funding from Hertfordshire County Council.

**Dacorum Economic Recovery Fund** is to support our BBO and IEP projects and promote a disability confident scheme in Dacorum.

**Good Things Foundation Grant** is to support our IT structure and systems.

**Green Corridor project** is funding from the Dacorum Shared Prosperity Fund for the creation of and improvements to local green spaces, community gardens, watercourses and embankments, along with incorporating natural features into wider public spaces.

**Afghanistan Women Grant** is a cooking and singing group for women living in Watermill, Hemel Hempstead.

**Community Opportunity and Day Activity** is a grant for running therapeutic activities for older people and people with disabilities.

**Fresh Leaf Charitable Foundation** grant is for the new kitchen at Northchurch, the farm shop refit and equipment.

**ADS Grant** is a top up grant for activities for trainees, based at Northchurch.

**Northchurch Environmental** is a grant to refit the static caravan at Northchurch and plant a wildflower meadow.

**Inclusive Employment Project** is in partnership with Hertfordshire County Council and SPS Training. The aim is to help clients "give you the help you need to find a job, apply for it and support you in your new job."

**Multiply** is a project run in conjunction with Hertfordshire County Council Step 2 Skills to run workshops and courses to bring a wealth of opportunities to beat number anxiety, remove confusion around sums.

**Northchurch Growing Project** is funded by the Big Lottery.

**Other funds** are small grants and funds.

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<b>23 Designated Funds</b>	<b>At 01 April</b>				<b>At 31 March</b>
	<b>2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>2024</b>
<b>Group and charity</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Running Costs Reserve	600,000	-	-	-	600,000
Community Hub at Northchurch	236,670	-	(17,605)	-	219,065
Development Fund	250,000	-	-	-	250,000
	<u>1,086,670</u>	<u>-</u>	<u>(17,605)</u>	<u>-</u>	<u>1,069,065</u>
	<b>At 01 April</b>				<b>At 31 March</b>
	<b>2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>2023</b>
<b>Group and charity</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Running Costs Reserve	600,000	-	-	-	600,000
Community Hub at Northchurch	250,799	-	(14,129)	-	236,670
Development Fund	250,000	-	-	-	250,000
	<u>1,100,799</u>	<u>-</u>	<u>(14,129)</u>	<u>-</u>	<u>1,086,670</u>

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**Description of Designated Funds:**

**Running Costs Reserve** is to provide for funding to cover running costs in the event of a downturn in income.

**Community Hub at Northchurch** represents the creation of a community hub for people, animals and the environment at our Northchurch site. The project was part funded by Chilterns Local Action Group, Baily Thomas, Sobell Foundation, Paradigm Foundation, Hertfordshire Community Foundation, John Apthorp Charity, St James Place, W F Southall, Shanly Foundation and Tesco. On completion of the hub a designated fund has been created for the capital costs of the new hub and will be used to fund the annual depreciation of the asset.

**Development Fund** is to invest in agricultural land to further our horticultural therapy work.

**24 Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	2024 £
<b>Group and charity</b>			
Fund balances at 31 March 2024 are represented by:			
Tangible assets	355,537	79,289	<b>434,826</b>
Current assets/(liabilities)	1,138,833	156,712	<b>1,295,545</b>
Creditors: Amounts falling due after more than one year	(2,232)	-	<b>(2,232)</b>
	<u>1,492,138</u>	<u>236,001</u>	<u><b>1,728,139</b></u>
	Unrestricted Funds £	Restricted Funds £	2023 £
<b>Group and charity</b>			
Fund balances at 31 March 2023 are represented by:			
Tangible assets	353,295	88,060	441,355
Current assets/(liabilities)	938,669	167,851	1,106,520
Creditors: Amounts falling due after more than one year	(4,465)	-	(4,465)
	<u>1,287,499</u>	<u>255,911</u>	<u>1,543,410</u>
	Unrestricted Funds £	Restricted Funds £	2024 £
<b>Charity</b>			
Fund balances at 31 March 2024 are represented by:			
Tangible assets	258,163	59,832	<b>317,995</b>
Fixed Asset Investments	1	-	<b>1</b>
Current assets/(liabilities)	1,269,990	118,870	<b>1,388,860</b>
	<u>1,528,154</u>	<u>178,702</u>	<u><b>1,706,856</b></u>
	Unrestricted Funds £	Restricted Funds £	2023 £
<b>Charity</b>			
Fund balances at 31 March 2023 are represented by:			
Tangible assets	288,496	66,434	354,930
Fixed Asset Investments	1	-	1
Current assets/(liabilities)	944,737	167,817	1,112,554
	<u>1,233,234</u>	<u>234,251</u>	<u>1,467,485</u>



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**25 Retirement benefit schemes**

**Defined contribution schemes**

The consolidated group operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £29,909 (2023: £28,179).

**26 Related party transactions**

**Remuneration of key management personnel**

The remuneration of key management personnel is as follows:

	2024	2023
	£	£
Aggregate compensation	<b>345,333</b>	351,026

Key management personnel includes the senior management team and trustees. Trustees are not remunerated for their role in the charitable company.

Owing to the nature of the charity's operations and the composition of the board of trustees being drawn from interested and affiliate parties, transactions may take place with organisations in which the charity has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the charity's financial regulations and normal procurement procedures.

During the period, Ms F Siddiqui Charlick was paid £20,150 (2023 £19,108) in respect of the employment by Sunnyside Rural Trust Limited. Ms F Siddiqui Charlick is the partner of Ms K Siddiqui Charlick, the Chief Executive of the Charity.

There were no further disclosable related party transactions during the year (2023 - none).

**27 Operating lease commitments**

**Lessee**

At the reporting end date the charitable group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

Group and charity	Land and buildings		Other	
	2024	2023	2024	2023
	£	£	£	£
Expiry date:				
In over five years	<b>1,800</b>	1,800	<b>1,800</b>	1,800

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**28 Subsidiaries**

The wholly owned subsidiary, SRT Trading Limited, is incorporated in the United Kingdom (company number 07771543) and pays all of its taxable surpluses to the parent charitable company as a donation.

The summary financial performance of the subsidiary alone is:

	2024 £	2023 £
Turnover	437,227	331,064
Cost of sales	160,148	117,493
<b>Gross profit</b>	<b>277,079</b>	<b>213,571</b>
Administrative expenses	292,968	177,254
Other operating income	2,200	3,855
Interest receivable and similar income	1,829	198
<b>Profit on ordinary activities before taxation</b>	<b>(11,860)</b>	<b>40,370</b>
Tax on profit	-	-
<b>(Loss)/Profit on ordinary activities after taxation</b>	<b>(11,860)</b>	<b>40,370</b>
Distributions to parent charity under gift aid	42,782	58,045

The assets and liabilities of the subsidiary were:

	2024 £	2023 £
Tangible fixed assets	116,831	86,427
Current assets	259,170	251,712
Current liabilities	(352,485)	(257,747)
Long term liabilities	(2,232)	(4,465)
<b>Total net assets</b>	<b>21,284</b>	<b>75,927</b>
Called up share capital	1	1
Reserves brought forward	75,926	93,601
(Loss)/Profit on ordinary activities after taxation	(11,861)	40,370
Distributions to parent charity under gift aid	(42,782)	(58,045)
<b>Reserves carried forward</b>	<b>21,284</b>	<b>75,927</b>

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<b>29 Cash generated from operations</b>	<b>2024</b>	<b>2023</b>
<b>Group and charity</b>	<b>£</b>	<b>£</b>
Surplus/(Deficit) for the year	184,724	77,008
Adjustments for:		
Investment income recognised in statement of financial activities	(23,974)	(11,190)
(Gain)/loss on disposal of tangible fixed assets	-	(6,046)
Depreciation and impairment of tangible fixed assets	64,781	52,575
Movements in working capital:		
Decrease/(increase) in stock	(15,088)	4,674
Decrease/(increase) in debtors	(72,962)	(31,336)
(Decrease)/increase in creditors	(44,300)	26,702
(Decrease)/increase in long-term creditors	(2,233)	4,465
<b>Cash (absorbed by)/generated from operations</b>	<b>90,948</b>	<b>116,852</b>
	<b>2024</b>	<b>2023</b>
<b>Charity</b>	<b>£</b>	<b>£</b>
Surplus/(Deficit) for the year	239,366	94,683
Adjustments for:		
Investment income recognised in statement of financial activities	(23,974)	(11,190)
Depreciation and impairment of tangible fixed assets	36,935	39,194
Movements in working capital:		
Decrease/(increase) in debtors	(209,591)	(142,194)
(Decrease)/increase in creditors	824	16,219
<b>Cash (absorbed by)/generated from operations</b>	<b>43,560</b>	<b>(3,288)</b>