

Charity Registration No. 1004264

Company Registration No. 02600844 (England and Wales)

**SUNNYSIDE RURAL TRUST LIMITED**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

**SUNNYSIDE RURAL TRUST LIMITED**  
**(A Company Limited by Guarantee)**

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**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Trustees and Directors</b>	M J Russell    ^ (Chairperson)
	J F Dyson
	J Laws                    (Vice Chairperson)
	A Connors
	R Powell
	W Conian            *
	* Trustee only                    ^ SRT Trading Limited
<b>Director (SRT Trading only)</b>	K Siddiqui Charlick
<b>Secretary (Charity)</b>	K Siddiqui Charlick
<b>Chief Executive</b>	K Siddiqui Charlick
<b>Charity number</b>	1004264
<b>Company number (Charity)</b>	2600844
<b>Subsidiary undertaking</b>	SRT Trading Limited
<b>Company number (Trading Company)</b>	0771543
<b>Principal address and registered office</b>	Civic Centre 161-163 High Street Berkhamsted Hertfordshire HP4 3HD
<b>Auditor</b>	Gowers Limited The Old School House Bridge Road Hunton Bridge Kings Langley Hertfordshire WD4 8SZ
<b>Bankers</b>	HSBC Bank plc 181 High Street Berkhamsted Hertfordshire HP4 3HQ  CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ
<b>Solicitors</b>	Harrowell & Atkins Boxwell House 275 High Street Berkhamsted Hertfordshire HP4 1BW

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# SUNNYSIDE RURAL TRUST LIMITED

## (A Company Limited by Guarantee)

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### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

The trustees present their report and consolidated financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

##### Purposes and aims

Our charitable aims and objectives as set out in the charitable company's Memorandum and Articles of Association are to provide training and employment opportunities for young people and adults with learning disabilities.

##### OUR VISION

Sunnyside Rural Trust has a **vision** of an inclusive community where all people are valued and enriched within a sustainable environment.

##### OUR MISSION STATEMENT

Sunnyside Rural Trust has a **mission** to provide services that will empower individuals to fulfil their potential for their benefit and for the benefit of the wider community and environment.

##### OUR VALUES

- 1 **We value our people and work as a team. We:**
  - Listen to each other and show respect
  - Empower people to reach their goals in a safe environment
  - Support everyone in a fair and inclusive way
- 2 **We care deeply about our environment. We offer inventive and sustainable services to the community. We stand for:**
  - Quality & stewardship
  - Enterprise
  - Reliability
- 3 **We have a passionate, "can do" approach to our work. We are:**
  - Resilient
  - Creative
  - Dedicated

##### AIMS OF SUNNYSIDE RURAL TRUST

- 1 To provide a comprehensive range of services which enable vulnerable young people and adults with learning disabilities to use their communities and live as independently as possible.
- 2 To develop services which support vulnerable young people and adults into employment.
- 3 To provide lifelong learning provision.
- 4 To ensure we are financially robust and have diverse income streams.
- 5 To offer benefit to the local community/environment especially through growing local food, conservation and promoting sustainability.

##### Strategic Objectives

- Continue to achieve Sunnyside Rural Trust Limited (SRT)'s aims in line with SRT's Vision, Mission and Values.
- Maintain an adequate revenue stream (excluding donations from SRT Trading and external agencies) that at least matches the SRT costs (including staff salary costs).
- Achieve revenue & profit growth to enable the employment of people with learning disabilities.
- Maintain an affordable and fair salary structure and salary review process and procedures for all SRT staff.



## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **Ensuring our work delivers our aims**

We review our aims, objectives and activities each year in line with our strategic plan. This review assesses our achievements and performance in the previous year. We give particular attention to assessing the impact our work has had on the lives of adults with learning disabilities, their carers and the local community. We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the senior management team and trustees consider how planned activities will contribute to the aims and objectives they have set.

Our main objectives for the year continued to be offering training and employment opportunities to young people and adults with learning disabilities; and to develop our social enterprises. The year was dominated with the constantly changing Covid-19 picture, severe financial environment and a huge increase in people's anxiety and stress levels. We have pulled together as an organisation and supported each other. We feel very proud of our efforts and performance at every level and feel confident we are in a strong position going forwards.

### **Achievements and performance**

After 2 years of hard work, we made it to RHS Hampton Court Flower Show 2021 as part of Tom Stuart Smith's Iconic Horticultural Hero award. We grew the plants for his incredible design and spent the week talking to visitors and working with Tom and his team. It was a huge success and we continue to build on this success with a new perennial wholesale sales procedure and hope to make significant sales in the autumn period. We will be selling to designers and the public. The show plants have gone to RHS Wisley and we helped to plant out by the main Glasshouse there.

We were successful in our tender for Hertfordshire County Council's providers framework to provide care for young people and adults with learning disabilities. This provides us with the security and reassurance to continue our core work.

We underwent a full health and safety inspection and achieved an outstanding report. The safety of our trainees, team and all those we work in is paramount, we are delighted to demonstrate our strength in this area.

### **Awards**

We won an equality and inclusion award from Dacorum Borough Council.

We maintained our Gold Standard in Investors In People.

HFG won a green flag award from Keep Britain Tidy. This award recognised the excellent community facilities offered to the community and environment from our site.

We achieved the Hertfordshire Care Providers Association (HCPA) Gold Award for care providers.

### **Trainee services**

- We secured a small contract with Hertfordshire County Council (HCC) to run therapeutic work with older people and adults with disabilities and some additional funding from grants. A different group to who we usually work with. It involves horticulture, animal care and music and movement. We have also secured some sports England funds for music and movement. This has come from trainee consultation on services they'd like to receive from us.
- We opened a new café at Active Dacorum Hub, next to the adventure playground in Grovehill, Hemel Hempstead. It is our first stand alone social enterprise, that isn't part of an established site. We look forward to working in partnership with Apex 360 and Dacorum Borough Council to deliver a much needed community resource.
- We completed our new bakery build at our Hemel Food Garden site. We were supported so generously and added a thank you board outside. It means we can supply our cafes and farm shop as well as supporting trainees to undertake therapeutic work on site.
- We continued to meet the exacting standards of the HCC contract.
- We secured funding to give each of our trainees a Lenovo tablet with accessories from Good Things Foundation and work alongside them to build their digital confidence and skills up. Covid-19 has highlighted the digital skills gaps and accessibility for people with learning disabilities and this will go a long way to supporting people.
- We have been creating a range of videos e.g. explaining how to use your 'grow your own kit', our sites, the team giving messages of support and the latest a very creative video from the Northchurch team showing a time challenge with the rescue animals.
- Everyone has a weekly call and more if required.
- When we delivered kits we undertook a sensitive assessment of people's needs (physical, emotional and mental health).
- We made a group homes offer to set up Sunnyside style growing areas.

## SUNNYSIDE RURAL TRUST LIMITED

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#### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

- Outreach visits where people are assessed as 'at risk'. We have been supporting them to maintain their own garden, if they have one.
- Providing respite for families by engaging in outreach work.
- Our Building Better Opportunities contract was extended to December 2022, this vital services partnership with HCC and 20 other local charities to support vulnerable people into employment.
- We also started our new IEP works scheme which runs alongside BBO.

#### Human Resources

- We continued to put a huge amount of thought and effort into the support we gave our staff during Covid-19. We offered additional leave, financial support, flexible working and mental health support for our team. PPE, equipment and facilities for all. We have seen the additional stresses on our team, trainees and have been proactive in listening and meeting needs.
- We are now employing 7 supported employees in a range of job roles including barista, café worker, gardeners and parish wardens.
- In addition, we took on several kickstart apprentices and we hope to offer permanent contracts to those on the programme.
- We maintained our commitment to the 'real' living wage structure.
- We undertook a staff survey for all employees.
- The Trust ensured that all staff received both mandatory and enhanced training in social care skills, Health and Safety and horticulture.
- We have 38 regular volunteers and a number of people who generously give us their time and skills when they can. Volunteers are important to our work, as shown by the QAV and we continue to be grateful for their contributions.
- We met our pension obligations under government guidelines.

#### Financial matters including performance and social enterprise

- BBO contract extension provides additional financial security and will run until December 2022. We are working proactively with HCC to seek further funding to keep this wonderful service going.
- We were successful with a joint bid with HCC for Inclusive Employment Project. This will run from 1st January 2022 to 31st December 2024. It will provide people with disabilities a further route and support into employment.

#### Strategic development

- Following the completion of our Hertfordshire Community Foundation 'Building Effectiveness' leadership programme we implemented began the process of recruiting a Chief Operating Officer, whom will join us in June 2022.
- We are planning to consult with our trainees, their families/carers, our teams and the Board on a new strategic plan in autumn 2022.

#### Partnership work

- DENS became an essential partner at the beginning of the Covid-19 pandemic and we continue to forge strong alliances in meeting the needs of our community. We are currently working on a business plan for a joint social enterprise.
- We signed a Mutual Aid agreement with HCC that allowed us to adapt our services during Covid 19.
- We were able to remain open and operating a full service throughout. In addition to our usual services we ran food bank deliveries and engagement/ activity kits with our partners. Furthermore, we worked with the children's centre to offer kits to vulnerable children in Dacorum.
- Our service for people with dementia suffered a setback due to people having to self-isolate but we began working with Age UK to meet the needs of this group, HCC are commissioning some placements from Sunnyside for horticultural services.
- Schools and colleges:  
Breakspeare School, Abbots Langley could not visit due to Covid-19 but we created a sensory garden for them and a woodland play area at their school.  
We continued to work in partnership with Community Action Dacorum on the Repair Shed project at HFG and are looking to develop further sheds across our sites.
- We continue to develop a strong relationship with Age UK Dacorum. We are currently offering them a gardening space at Northchurch. We also opening up a gardening group at the activity centre and Northchurch. We are both looking for funding to ensure the spaces are comfortable and accessible for their client group.



## **SUNNYSIDE RURAL TRUST LIMITED**

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## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **Grants to improve our sites including:**

- Dacorum Economic Recovery Fund - £28,300 to support our BBO and IEP projects and promote a disability confident scheme in Dacorum.
- Fresh Leaf Charitable Foundation - £9,303 to fund a new kitchen at Northchurch, Farm Shop refit and equipment.
- Good Things Foundation - £17,700 to fund our IT structure and systems.
- HCC Locality Grant - £1,000 to fund the Activity Centre pathway from the new shed to the allotment which makes it accessible for people with mobility issues.
- Age UK Dacorum - £10,000 to fund the Community Garden Project - this helped to refurbish the shed at Activity Centre.
- Hertfordshire Community Foundation (HCF) Grant of £9,200 funded a cooking and singing group for Afghan women living in Watermill, Hemel Hempstead.
- HFC Grant of £10,272 - Community opportunity and day activity grant. Running therapeutic activities for older people and people with disabilities. Based at Northchurch for animal and gardening activities.
- HCC - HCF Grant of £5,000 Top up grant for activities for trainees, based at Northchurch.
- HFC Grant of £4,999 - Environment project grant to refit the static caravan at Northchurch and plant a wildflower meadow.
- Western Midland Trains Grant of £2,500 - Community Engagement with Hemel Hempstead Station Sleeper planters to enhance the station.

### **How our activities deliver public benefit**

The charity's trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers and duties.

We offer a range of benefits to our community including:

- Work skills and employment to young people and adults with learning disabilities.
- Conservation work in the local environment.
- High quality social enterprises where the community can shop and feel good about their purchases.
- Challenge perceptions of how the public see people with learning disabilities, by showcasing their talents.
- Our social impact is significant. For every £1 spent at Sunnyside, £9 is saved in statutory services.

### **Who used and benefited from our services**

We supported over 150 adults aged 17 and above to use our services each week throughout this period. In addition, we offered an indirect service to parents and carers of people who attend Sunnyside by offering valuable respite.

### **Strategic report**

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

### **Financial review**

The Trust continues to seek ways to diversify its income to ensure a robust financial future. The Trust has developed sound financial management systems and along with the support of the team has generated a positive financial outcome for the period. The Trust has had success in grant applications which are detailed earlier in this report. Our principal funding source is from Hertfordshire County Council training and work contract. This funding goes towards direct service costs e.g. salaries, administration, service costs and transport.

### **Reserves policy**

It is the policy of the trustees to maintain free reserves of at least three month's running costs to enable the charity to meet all the commensurate costs in the event of the extreme scenario of winding-up, the running costs reserve is £600,000 at the year end. The level of reserves is monitored and reviewed annually by the trustees. Following the construction of the Community Hub at Northchurch we have created a fund which matches the capital cost of the Hub net of depreciation, this fund will have future depreciation of the asset charged to it and the balance will match the net cost of the asset in the accounts.

The strategic committee has created a development fund of £250,000 in designated funds. The Trust wishes to invest in agricultural land to further its horticultural therapy work.

During the year we have received restricted funds which going forward total £299,020. After designations the Unrestricted Fund balance for general use shown in the accounts is £187,024.

### **Investment policy**

All reserves not required for day to day operational costs are invested in accounts with the Charities Aid Foundation and Cambridge & Counties Bank.

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **Financial Risk Review**

Internal risks are minimised by the implementation of procedures for the authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity. The Directors have conducted their own review of the major risks to which the charity is exposed and have established systems to mitigate those risks. These risks include damage to reputation, criminal acts, data loss, health and safety, and change to funding sources.

### **COVID-19**

Following the identification internationally of the Coronavirus (COVID-19) in early 2020 and the measures taken to respond to it, it is clear that the economy has been and continues to be impacted. Although this may in turn impact the ongoing results of the charity, it is nonetheless considered that the Going Concern basis of the preparation of the financial statements remains appropriate. The charity has weathered the pandemic with creative and pragmatic leadership which will ensure our work can continue in the future.

### **Plans for the future**

#### **1 Training and employment opportunities including:**

- To increase our range of services and trainee numbers
- To develop a further site, creating more opportunities for our trainees
- To create more animal care projects for their therapeutic benefit and work opportunities
- To ensure we maintain our approved providers status with HCC, which is due for re-tender

#### **2 Marketing and publicity including:**

- Ensure the 'story' of SRT is captured and widely told
- Apply for awards to ensure we are recognised for our work
- Better and more directed marketing of trainee services
- Marketing plan and action for each social enterprise stream

#### **3 Environmental sustainability including:**

- To create an Environmental sustainability strategy that works towards a carbon neutral operating position
- To install renewable energy sources across all our sites
- To implement a central purchasing policy centred around fair-trade, zero waste and local produce

#### **4 Financial sustainability including:**

- To develop a financial strategy to enable our work
- To ensure each site has an operating budget with associated targets

#### **5 Social Enterprise including:**

- Increase social enterprise activity and revenue to provide the charity with independent income to further our work
- To purchase agricultural land to further our perennial business and horticultural therapy services
- Each social enterprise strand should have a project plan with a budget and targets

#### **6 Human Resources:**

- To maintain our gold standard IIP
- Contract review for all staff to ensure everyone is working towards the long term success of SRT

#### **7 Health & Safety**

- To ensure we maintain our high standards in Health & Safety
- To ensure data protection legislation is adhered to and we protect our stakeholders

### **Structure, governance and management**

#### **Governing Document, Company Status and Constitution**

The charity is controlled by its governing document, a deed of trust, and constitutes a company limited by guarantee as defined by the Companies Act 2006.



**SUNNYSIDE RURAL TRUST LIMITED**  
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**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

**Recruitment and Appointment of Management Committee**

The trustees, except as noted (\*), who are also the directors for the purpose of company law, and who served during the year were:

M J Russell (Chairperson)

J F Dyson

J Laws (Vice Chairperson)

A Connors

R Powell

W Conian\*

C Lundberg (appointed 01 September 2021)

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the management committee. Under the requirements of the Memorandum and Articles of Association the members of the management committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All members of the management committee give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity will be set out clearly in the notes in the accounts.

New trustees are invited onto the Board by the existing trustees, having been made aware of the aims and scope of the charity and of their duties and responsibilities as trustees. The trustees reflect the needs of the charity and the client group it serves and offers a wide range of skills and experience.

The Chair of the Board of trustees meets each new trustee to provide trustee induction. The Chief Executive Officer provides a guided tour of all services, information on the history of the organisation and current operations.

**Organisational structure**

The Board of Trustees consists of up to 8 people and meets four times a year to direct and oversee the work of the charity. The Chief Executive Officer manages the charity on a day-to-day basis. The Trust has a number of strategic sub committees of the Board. These committees allow for Board members and operational staff to consult and discuss matters before advising the Board of Trustees.

**Related parties**

The Trust is guided by both local and national policy where it relates to the aims and objectives of the Trust. The Trust is particularly keen to meet the relevant policy and strategic aims of Hertfordshire County Council as its principal funding source, where they are in line with the aims and objectives of the Trust e.g. Valuing People Now, personalisation agenda and Health and Safety legislation.

The Trust continues to work hard promoting its work and raising the local profile of the charity. We have achieved this through developing partnerships with other local groups, speaking at local groups/events/conferences, regular market stalls, presence at local events, our annual report/calendar, social media and website.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This has been achieved through the risk management policy and is reviewed on an annual basis. The trustees and Chief Executive Officer have agreed a strategic plan which has assessed all significant risk to the organisation and a plan of action for managing this. The Chief Executive Officer is responsible for managing all internal and operational risk to the organisation and reports to the trustees every 3 months.

**Auditor**

In accordance with the company's articles, a resolution proposing that Gowers Limited be reappointed as auditors of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



**M J Russell**

Trustee

Dated: 25 November 2022

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees, who are also the directors of Sunnyside Rural Trust Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**INDEPENDENT AUDITOR'S REPORT**  
**TO THE TRUSTEES OF SUNNYSIDE RURAL TRUST LIMITED**

**Opinion**

We have audited the financial statements of Sunnyside Rural Trust Limited (the 'charity') and its subsidiaries (the 'group') for the year ended 31 March 2021 which comprise the consolidated statement of financial activities, the group and charity balance sheets, the consolidated statements of cash flows, the principal accounting policies and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the charitable company's affairs as at 31 March 2021 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.



**INDEPENDENT AUDITOR'S REPORT**  
**TO THE TRUSTEES OF SUNNYSIDE RURAL TRUST LIMITED**

**Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- considering the nature of the charitable sector, the charity's control environment and performance;
- results of our enquiries of management and the trustees about their own identification and assessment of irregularities;
- any matters we identified having reviewed the charity's procedures relating to identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and the internal systems established to mitigate risks related to fraud or non-compliance with laws and regulations;
- the matters considered by the engagement team, regarding where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of the above, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in management override of controls. In common with all audits under ISAs (UK), we are required to perform specific procedures to respond to the risk of management override. We also obtained an understanding of the legal and regulatory framework in which the charity operates, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements in this case, specifically in this context, Charities Act 2011, Companies Act 2006, and tax legislation. In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

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**INDEPENDENT AUDITOR'S REPORT**  
**TO THE TRUSTEES OF SUNNYSIDE RURAL TRUST LIMITED**

**Audit response to risks identified**

Having performed the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations. In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of management, the trustees and in-house management concerning actual and potential litigation and claims;
- review of minutes of trustees' meetings;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; and
- in addressing the risk of fraud through management override of controls, reviewing the appropriateness of journal entries and other adjustments; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Other matters**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

**Use of our report**

This report is made solely to the group's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and the group's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

  
David Green  
Senior Statutory Auditor  
Gowers Limited

Chartered Accountants  
Statutory Auditor

  
29<sup>th</sup> December 2022

The Old School House  
Bridge Road  
Hunton Bridge  
Kings Langley  
Hertfordshire WD4 8SZ

Gowers Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**SUNNYSIDE RURAL TRUST LIMITED**  
**(A Company Limited by Guarantee)**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**(Including Income and Expenditure Account)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

Current Year	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
<b>Incoming from:</b>					
Donations	3	54,676	-	54,676	195,025
<i>Income from charitable activities:</i>					
Day training and employment	4	896,343	192,688	1,089,031	982,920
<i>Income from other trading activities:</i>					
Fundraising activities	5	-	-	-	10
Trading activities	6	64,944	-	64,944	45,672
Investment income	7	4,518	-	4,518	4,628
<b>Total income</b>		<b>1,020,481</b>	<b>192,688</b>	<b>1,213,169</b>	<b>1,228,255</b>
<b>Expenditure on:</b>					
<i>Costs of raising funds:</i>					
Fundraising activities	9	3,601	164	3,765	2,249
<i>Expenditure on charitable activities:</i>					
Day training and employment	10	915,027	197,987	1,113,014	1,010,576
<b>Total expenditure</b>		<b>918,628</b>	<b>198,151</b>	<b>1,116,779</b>	<b>1,012,825</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>101,853</b>	<b>(5,463)</b>	<b>96,390</b>	<b>215,430</b>
Gross transfers between funds		502	(502)	-	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>102,355</b>	<b>(5,965)</b>	<b>96,390</b>	<b>215,430</b>
Funds balances at 01 April 2021		1,185,468	184,550	1,370,018	1,154,588
<b>Funds balances at 31 March 2022</b>		<b>1,287,823</b>	<b>178,585</b>	<b>1,466,408</b>	<b>1,370,018</b>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



**SUNNYSIDE RURAL TRUST LIMITED**  
**(A Company Limited by Guarantee)**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**(Including Income and Expenditure Account)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

Prior Year	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
<b><u>Incoming from:</u></b>				
Donations	3	195,025	-	195,025
<i>Income from charitable activities:</i>				
Day training and employment	4	897,402	85,518	982,920
<i>Income from other trading activities:</i>				
Fundraising activities	5	10	-	10
Trading activities	6	45,672	-	45,672
Investment income	7	4,628	-	4,628
<b>Total income</b>		<b>1,142,737</b>	<b>85,518</b>	<b>1,228,255</b>
<b><u>Expenditure on:</u></b>				
<i>Costs of raising funds:</i>				
Fundraising activities	9	1,269	980	2,249
<i>Expenditure on charitable activities:</i>				
Day training and employment	10	835,520	175,056	1,010,576
<b>Total expenditure</b>		<b>836,789</b>	<b>176,036</b>	<b>1,012,825</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>305,948</b>	<b>(90,518)</b>	<b>215,430</b>
Gross transfers between funds		2,085	(2,085)	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>308,033</b>	<b>(92,603)</b>	<b>215,430</b>
Funds balances at 01 April 2020		877,435	277,153	1,154,588
<b>Funds balances at 31 March 2021</b>		<b>1,185,468</b>	<b>184,550</b>	<b>1,370,018</b>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

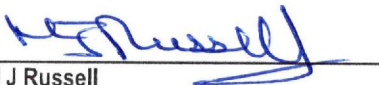
The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.


**SUNNYSIDE RURAL TRUST LIMITED**  
**(A Company Limited by Guarantee)**

**CONSOLIDATED BALANCE SHEET AT 31 MARCH 2022**

	Notes	Group 2022	Charity 2022	Group 2021	Charity 2021
<b>Fixed assets</b>					
Tangible assets	15	446,737	394,124	480,374	434,664
Fixed Asset Investments	16	-	1	-	1
		<u>446,737</u>	<u>394,125</u>	<u>480,374</u>	<u>434,665</u>
<b>Current assets</b>					
Stock	18	33,199	-	44,325	-
Debtors	19	122,845	211,783	87,056	177,819
Cash at bank and in hand		918,514	799,257	823,255	723,562
		<u>1,074,558</u>	<u>1,011,040</u>	<u>954,636</u>	<u>901,381</u>
<b>Creditors: amounts falling due within one year</b>	20	(54,887)	(32,358)	(64,992)	(28,798)
<b>Net current assets</b>		<u>1,019,671</u>	<u>978,682</u>	<u>889,644</u>	<u>872,583</u>
<b>Total assets less current liabilities</b>		<u>1,466,408</u>	<u>1,372,807</u>	<u>1,370,018</u>	<u>1,307,248</u>
<b>Income funds</b>					
Restricted funds	21	178,585	154,170	184,550	157,920
<u>Unrestricted funds</u>					
Designated funds	22	1,100,799	1,100,799	914,928	914,928
Other unrestricted funds		187,024	117,838	270,540	234,400
		<u>1,466,408</u>	<u>1,372,807</u>	<u>1,370,018</u>	<u>1,307,248</u>

The financial statements on pages 11 to 30 were approved by the Trustees, and authorised for issue on 25 November 2022 and are signed on their behalf by:

  
**M J Russell**  
 Trustee

  
**J Laws**  
 Trustee

Company Registration Number: 02600844

**SUNNYSIDE RURAL TRUST LIMITED**  
**(A Company Limited by Guarantee)**

**CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	28	105,727	268,173
<b>Investing activities</b>			
Purchase of tangible fixed assets	15	(14,990)	(60,195)
Proceeds on disposal of tangible fixed assets		-	6,046
Interest received	7	4,518	4,730
<b>Net cash generated from/(used in) investing activities</b>		<b>(10,472)</b>	<b>(49,419)</b>
<b>Net cash used in financing activities</b>		<b>-</b>	<b>-</b>
<b>Net increase in cash and cash equivalents</b>		<b>95,255</b>	<b>218,754</b>
Cash and cash equivalents at beginning of year		823,259	604,501
<b>Cash and cash equivalents at end of year</b>		<b>918,514</b>	<b>823,255</b>

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1 Accounting policies**

**Charitable group information**

Sunnyside Rural Trust Limited is a private company limited by guarantee incorporated in England and Wales.

SRT Trading Limited is a private company limited by shares incorporated in England and Wales.

The registered office for both organisations are Civic Centre, 161 - 163 High Street, Berkhamsted, Hertfordshire, HP4 3HD.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charitable group's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable group is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable group. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements and no adjustments to the results or the carrying values declared in these financial statements are required, and none have been made.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Resources expended**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit or independent examination fees and costs linked to the strategic management of the charity.



**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property	over 20 years
Tools and Equipment	over 3 years
Fixtures, Fittings and Computers	3 - 5 years
Motor Vehicles	over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

**1.8 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

**1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.10 Financial instruments**

The charitable group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable group's balance sheet when the charitable group becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charitable group's contractual obligations expire or are discharged or cancelled.

**1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**1.13 Cash at bank and in hand**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.14 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2 Critical accounting estimates and judgements**

In the application of the charitable group's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**SUNNYSIDE RURAL TRUST LIMITED**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

<b>3 Donations</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2022 £</b>	<b>2021 £</b>
Donations and gifts	36,977	-	<b>36,977</b>	63,995
Covid-19 grant income	17,699	-	<b>17,699</b>	131,030
	<u>54,676</u>	<u>-</u>	<u><b>54,676</b></u>	<u>195,025</u>
For the year ended 31 March 2021	<u>195,025</u>	<u>-</u>	<u><b>195,025</b></u>	
<b>Covid-19 grant income</b>				
Dacorum Borough Council			-	25,000
Hertfordshire County Council			16,115	105,238
Central Bedfordshire Council			1,584	792
			<u><b>17,699</b></u>	<u>131,030</u>
<b>4 Day training and employment</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2022 £</b>	<b>2021 £</b>
Training fees and sponsorship	877,178	-	<b>877,178</b>	785,457
Client food income	4,029	-	<b>4,029</b>	2,244
Performance related grants	15,136	192,688	<b>207,824</b>	195,219
	<u>896,343</u>	<u>192,688</u>	<u><b>1,089,031</b></u>	<u>982,920</u>
For the year ended 31 March 2021	<u>897,402</u>	<u>85,518</u>	<u><b>982,920</b></u>	
<b>Performance related grants</b>				
Big Lottery Fund/European Social Fund			104,111	94,901
Good Things Foundation			17,700	-
Dacorum Economic Recovery Fund			28,300	-
Fresh Leaf Charitable Foundation			9,303	-
HSBC			-	25,000
Hertfordshire County Council			1,000	24,800
Hertfordshire Community Foundation			29,471	12,000
NHS			-	9,620
The Edward Gostling Foundation.			-	5,000
Aviva			-	4,172
Calor Gas			-	4,277
Dacorum Borough Council			-	3,000
Age UK Dacorum			10,000	-
Other			7,939	12,449
			<u><b>207,824</b></u>	<u>195,219</u>



**SUNNYSIDE RURAL TRUST LIMITED**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

<b>10 Day training and employment</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2022 £</b>	<b>2021 £</b>
Staff costs	723,533	123,644	<b>847,177</b>	786,488
Depreciation and impairment	33,194	7,346	<b>40,540</b>	29,634
Other staff costs	10,096	525	<b>10,621</b>	1,380
Direct project costs	46,310	1,091	<b>47,401</b>	66,598
Premises costs	12,435	-	<b>12,435</b>	12,241
Insurance costs	6,494	-	<b>6,494</b>	7,094
Site and maintenance costs	23,929	56,340	<b>80,269</b>	50,523
Office costs	7,796	151	<b>7,947</b>	6,152
Computer costs	1,924	4,871	<b>6,795</b>	4,489
Transport and travel	35,240	3,955	<b>39,195</b>	20,468
General expenses	4,473	64	<b>4,537</b>	2,669
Legal and professional costs	9,861	-	<b>9,861</b>	10,538
Bank charges and other finance costs	396	-	<b>396</b>	339
Bad and doubtful debts	(5,670)	-	<b>(5,670)</b>	6,738
Governance costs	5,016	-	<b>5,016</b>	5,225
	<b>915,027</b>	<b>197,987</b>	<b>1,113,014</b>	<b>1,010,576</b>
For the year ended 31 March 2021	<b>835,520</b>	<b>175,056</b>	<b>1,010,576</b>	
<b>Governance costs comprise:</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2022 £</b>	<b>2021 £</b>
Auditors fees	2,700	-	<b>2,700</b>	5,173
Accountancy fees	2,220	-	<b>2,220</b>	-
Trustee meeting expenses	96	-	<b>96</b>	52
	<b>5,016</b>	<b>-</b>	<b>5,016</b>	<b>5,225</b>
For the year ended 31 March 2021	<b>5,225</b>	<b>-</b>	<b>5,225</b>	
<b>11 Net movement in funds</b>			<b>2022 £</b>	<b>2021 £</b>
Net movement in funds is stated after charging/(crediting)				
Depreciation of owned tangible fixed assets			<b>48,627</b>	37,907
<b>12 Auditor's remuneration</b>			<b>2022 £</b>	<b>2021 £</b>
The analysis of auditor's remuneration is as follows:				
<b>Fees payable to the charitable company's auditors and associates:</b>				
Audit of the charitable company's annual accounts			<b>2,700</b>	5,173
<b>13 Trustees</b>				
None of the trustees (or any persons connected with them) received any remuneration or expenses from the charity during the year.				

**SUNNYSIDE RURAL TRUST LIMITED**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**15 Tangible assets**

	Leasehold Property	Plant and Machinery	Fixtures, Fittings and Computers	Motor Vehicles	Total
<b>Group and Charity Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2021	698,449	158,254	110,161	174,373	1,141,237
Additions	-	-	-	14,990	14,990
At 31 March 2022	698,449	158,254	110,161	189,363	1,156,227
<b>Depreciation</b>					
At 01 April 2021	284,695	153,307	104,754	118,107	660,863
Charge for the year	27,582	2,576	2,585	15,884	48,627
At 31 March 2022	312,277	155,883	107,339	133,991	709,490
<b>Net book value</b>					
At 31 March 2022	386,172	2,371	2,822	55,372	446,737
At 31 March 2021	413,754	4,947	5,407	56,266	480,374
	Leasehold Property	Plant and Machinery	Fixtures, Fittings and Computers	Motor Vehicles	Total
<b>Charity Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2021	647,727	65,784	74,834	125,545	913,890
Additions	-	-	-	-	-
At 31 March 2022	647,727	65,784	74,834	125,545	913,890
<b>Depreciation</b>					
At 01 April 2021	265,844	61,570	71,267	80,545	479,226
Charge for the year	25,046	2,408	1,836	11,250	40,540
At 31 March 2022	290,890	63,978	73,103	91,795	519,766
<b>Net book value</b>					
At 31 March 2022	356,837	1,806	1,731	33,750	394,124
At 31 March 2021	381,883	4,214	3,567	45,000	434,664

**16 Fixed Asset Investments**

The charity holds 1 share of £1 each in its wholly owned trading subsidiary company, SRT Trading Limited, which is incorporated in the United Kingdom. These are the only shares allotted, called up and fully paid. The activities and results of this company is summarised in note 27.

**SUNNYSIDE RURAL TRUST LIMITED**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

<b>5 Fundraising activities</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fundraising events		-	-	-	10
For the year ended 31 March 2021		10	-	10	
<b>6 Trading activities</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Surplus/(deficit) from trading activities (see note 27)		64,944	-	64,944	45,672
For the year ended 31 March 2021		45,672	-	45,672	
<b>7 Investment income</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Interest receivable		4,518	-	4,518	4,628
For the year ended 31 March 2021		4,628	-	4,628	
<b>8 Expenditure</b>	<b>Staff Costs (£)</b>	<b>Premises Costs (£)</b>	<b>Other Costs (£)</b>	<b>2022</b>	<b>2021</b>
				<b>£</b>	<b>£</b>
Expenditure on raising funds:					
Fundraising activities	-	-	3,765	3,765	2,249
Expenditure on charitable activities:					
Day training and employment	847,177	12,435	253,402	1,113,014	1,010,576
<b>Total expenditure</b>	<b>847,177</b>	<b>12,435</b>	<b>257,167</b>	<b>1,116,779</b>	<b>1,012,825</b>
<b>9 Fundraising activities</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fundraising activities					
Other fundraising costs		3,601	164	3,765	2,249
For the year ended 31 March 2021		1,269	980	2,249	

**SUNNYSIDE RURAL TRUST LIMITED**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**14 Employees**

**Number of employees**

The average monthly number of employees during the year was:

	<b>2022</b>	2021
	<b>Number</b>	Number
Direct charitable and support staff	<b>45</b>	40
Office and management staff	<b>5</b>	5
	<b>50</b>	45

**Employment Costs**

	<b>2022</b>	2021
	<b>£</b>	£
Wages and salaries	<b>765,236</b>	712,865
Social security costs	<b>60,641</b>	54,101
Other pension costs	<b>21,300</b>	19,522
	<b>847,177</b>	786,488

The number of employees whose annual remuneration was £60,000 or more were:

	<b>2022</b>	2021
£75,001 - £80,000	<b>1</b>	1

The employers pension contributions paid in respect of the highest paid employee during the year were £3,147.



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**17 Financial instruments**

	<b>Group</b>		<b>Charity</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Carrying amount of financial assets</b>				
Debt instruments measured at amortised cost	<b>111,830</b>	77,091	<b>90,565</b>	57,316
<b>Carrying amount of financial liabilities</b>				
Measured at amortised cost	<b>35,598</b>	48,760	<b>17,477</b>	14,778

Financial assets measured at amortised cost comprise trade and other debtors

Financial liabilities measured at amortised cost comprise trade and other creditors, accruals and current net obligations under finance leases and hire purchase contracts.

**18 Stock**

	<b>Group</b>		<b>Charity</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Finished goods for resale	<b>33,199</b>	44,325	-	-
	<b>33,199</b>	44,325	-	-

**19 Debtors**

	<b>Group</b>		<b>Charity</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade debtors	<b>89,814</b>	56,293	<b>68,549</b>	36,518
Amounts owed by group undertakings	-	-	<b>115,198</b>	114,861
Other debtors	<b>22,016</b>	20,798	<b>22,016</b>	20,798
Prepayments and accrued income	<b>11,015</b>	9,965	<b>6,020</b>	5,642
	<b>122,845</b>	87,056	<b>211,783</b>	177,819

**20 Creditors: amounts falling due within one year**

	<b>Group</b>		<b>Charity</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade creditors	<b>15,612</b>	31,813	<b>6,425</b>	5,568
Other taxation and social security	<b>19,289</b>	16,232	<b>14,881</b>	14,020
Other creditors	<b>4,530</b>	3,845	<b>3,048</b>	2,360
Accruals	<b>15,456</b>	13,102	<b>8,004</b>	6,850
	<b>54,887</b>	64,992	<b>32,358</b>	28,798

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21 Restricted Funds	At 01 April 2021	Income	Expenditure	Transfers	At 31 March 2022
Group and charity	£	£	£	£	£
SEIF - Northchurch	39,682	-	(3,958)	-	35,724
Hemel Food Garden Café Fund	39,555	-	(2,511)	-	37,044
A Community Hub for People, Animals and the Environment at Northchurch	10,009	1,843	(8,248)	-	3,604
Building Better Opportunities	-	88,975	(90,688)	1,713	-
Serge Hill Orchard Project	37,190	-	(37,190)	-	-
Activities Centre Kitchen	-	-	-	-	-
Tesco projects	2,280	-	(1,791)	-	489
Hemel Food Garden - Bakery	10,617	-	(7,305)	-	3,312
Dacorum Economic Recovery Fund	-	28,300	-	-	28,300
Good Things Foundation Grant	-	17,700	(5,156)	-	12,544
Community Garden Project	-	10,000	(10,000)	-	-
Afghanistan Women Grant	-	9,200	(525)	-	8,675
Community Opportunity and Day Activity	-	10,272	-	-	10,272
Fresh Leaf Charitable Foundation Grant	-	9,303	(9,211)	-	92
ADS Grant	-	5,000	(1,500)	-	3,500
Northchurch Environmental	-	4,999	-	-	4,999
Other funds	18,587	7,096	(20,068)	-	5,615
Capital Grant Reserve	26,630	-	-	(2,215)	24,415
	184,550	192,688	(198,151)	(502)	178,585
	At 01 April 2020	Income	Expenditure	Transfers	At 31 March 2021
Group and charity	£	£	£	£	£
SEIF - Northchurch	43,638	-	(3,956)	-	39,682
Hemel Food Garden Café Fund	42,067	-	(2,512)	-	39,555
A Community Hub for People, Animals and the Environment at Northchurch	-	16,850	(6,841)	-	10,009
Building Better Opportunities	2,628	94,901	(98,016)	487	-
Serge Hill Orchard Project	40,390	-	(3,200)	-	37,190
Tesco projects	1,186	7,800	(6,706)	-	2,280
Hemel Food Garden - Bakery	-	33,172	(22,555)	-	10,617
Other funds	3,619	27,696	(12,728)	-	18,587
Capital Grant Reserve	29,202	-	-	(2,572)	26,630
	162,730	180,419	(156,514)	(2,085)	184,550

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Restricted Funds (cont'd)	At 01 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
<b>Charity</b>					
SEIF - Northchurch	39,682	-	(3,958)	-	35,724
Hemel Food Garden Café Fund	39,555	-	(2,511)	-	37,044
A Community Hub for People, Animals and the Environment at Northchurch	10,009	1,843	(8,248)	-	3,604
Building Better Opportunities	-	88,975	(90,688)	1,713	-
Serge Hill Orchard Project	37,190	-	(37,190)	-	-
Tesco projects	2,280	-	(1,791)	-	489
Hemel Food Garden - Bakery	10,617	-	(7,305)	-	3,312
Dacorum Economic Recovery Fund	-	28,300	-	-	28,300
Good Things Foundation Grant	-	17,700	(5,156)	-	12,544
Community Garden Project	-	10,000	(10,000)	-	-
Afghanistan Women Grant	-	9,200	(525)	-	8,675
Community Opportunity and Day Activity	-	10,272	-	-	10,272
Fresh Leaf Charitable Foundation Grant	-	9,303	(9,211)	-	92
ADS Grant	-	5,000	(1,500)	-	3,500
Northchurch Environmental	-	4,999	-	-	4,999
Other funds	18,587	7,096	(20,068)	-	5,615
	157,920	192,688	(198,151)	1,713	154,170
	<b>At 01 April 2020 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>At 31 March 2021 £</b>
<b>Charity</b>					
SEIF - Northchurch	43,638	-	(3,956)	-	39,682
Hemel Food Garden Café Fund	42,067	-	(2,512)	-	39,555
A Community Hub for People, Animals and the Environment at Northchurch	-	16,850	(6,841)	-	10,009
Building Better Opportunities	2,628	94,901	(98,016)	487	-
Serge Hill Orchard Project	40,390	-	(3,200)	-	37,190
Tesco projects	1,186	7,800	(6,706)	-	2,280
Hemel Food Garden - Bakery	-	33,172	(22,555)	-	10,617
Other funds	3,619	27,696	(12,728)	-	18,587
	133,528	180,419	(156,514)	487	157,920

**NOTES TO THE FINANCIAL STATEMENTS**  
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**Description of Restricted Funds:**

**SEIF** is a project funded by the Social Enterprise Investment Fund to develop a three acre piece of land adjoining the existing Northchurch site. This fund is represented by capitalised assets and will be expended by depreciation over the coming years.

**Hemel Food Garden Café Fund** is funding from Dacorum Borough Council and Hertfordshire county Council Innovation Fund towards the construction and equipping of the café at the Hemel Food Garden site.

**A Community Hub for People, Animals and the Environment at Northchurch** represents the creation of a community hub at our Northchurch site. The project was part funded by Chilterns Local Action Group, Baily Thomas, Sobell Foundation, Paradigm Foundation, Hertfordshire Community Foundation, John Apthorp Charity, St James Place, W F Southall, Shanly Foundation and Tesco. On completion of the project all funds had been spent and the balance on the funds that were used to create the tangible fixed assets have been transferred to general funds. The full capital cost of the new asset has then been transferred to a designated fund by the trustees.

**Building Better Opportunities** is funding from Big Lottery Fund and the European Social Fund to improve employment opportunities for long-term unemployed and hard to reach groups.

**Serge Hill Orchard Project** is a land based service offering education, therapeutic horticulture, a sustainable social enterprise and a community hub. It is sited on the land owned by Tom & Sue Stuart-Smith and will pull together the best local charities and horticultural resources. The project has the support of funding from Julia & Hans Rausing Foundation and The Mercers Company.

**Tesco projects** is funding from Tesco regarding the animal project at Northchurch, garden equipment at the Activities Centre and the outside cafe area at Hemel Food Garden.

**Hemel Food Garden - Bakery** is funding from Aviva, Boxmoor Trust, HSBC and Prudential Charities Trust towards the Bakery at Hemel Food Garden.

**Dacorum Economic Recovery Fund** is to support our BBO and IEP projects and promote a disability confident scheme in Dacorum.

**Good Things Foundation Grant** is to support our IT structure and systems.

**Community Garden Project** was a collaborative project with Age UK to refurbish the shed at Activity Centre.

**Afghanistan Women Grant** is a cooking and singing group for women living in Watermill, Hemel Hempstead.

**Community Opportunity and Day Activity** is a grant for running therapeutic activities for older people and people with disabilities.

**Fresh Leaf Charitable Foundation** grant is for the new kitchen at Northchurch, the farm shop refit and equipment.

**ADS Grant** is a top up grant for activities for trainees, based at Northchurch.

**Northchurch Environmental** is a grant to refit the static caravan at Northchurch and plant a wildflower meadow.

**Other funds** include funding from earlier years from Berkhamsted Town Council for a defibrillator, Travis Perkins re Cafe, St James Place and a donation to provide for facilities at the Activities Centre.



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22 Designated Funds	At 01 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
<b>Group and charity</b>					
Running Costs Reserve	400,000	-	-	200,000	600,000
Community Hub at Northchurch	264,928	-	(14,129)	-	250,799
Development Fund	250,000	-	-	-	250,000
	<u>914,928</u>	<u>-</u>	<u>(14,129)</u>	<u>200,000</u>	<u>1,100,799</u>
	At 01 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
<b>Group and charity</b>					
Running Costs Reserve	400,000	-	-	-	400,000
Community Hub at Northchurch	279,057	-	(14,129)	-	264,928
Development Fund	-	-	-	250,000	250,000
	<u>679,057</u>	<u>-</u>	<u>(14,129)</u>	<u>250,000</u>	<u>914,928</u>

**Running Costs Reserve** is to provide for funding to cover running costs in the event of a downturn in income.

**Community Hub at Northchurch** represents the creation of a community hub for people, animals and the environment at our Northchurch site. The project was part funded by Chilterns Local Action Group, Baily Thomas, Sobell Foundation, Paradigm Foundation, Hertfordshire Community Foundation, John Apthorp Charity, St James Place, W F Southall, Shanly Foundation and Tesco. On completion of the hub a designated fund has been created for the capital costs of the new hub and will be used to fund the annual depreciation of the asset.

**Development Fund** is to invest in agricultural land to further our horticultural therapy work.

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**23 Analysis of net assets between funds**

**Group and charity**

Fund balances at 31 March 2022 are represented by:

Tangible assets

Current assets/(liabilities)

Unrestricted Funds £	Restricted Funds £	2022 £
345,950	100,787	<b>446,737</b>
1,010,255	9,416	<b>1,019,671</b>
<b>1,356,205</b>	<b>110,203</b>	<b>1,466,408</b>

**Group and charity**

Fund balances at 31 March 2021 are represented by:

Tangible assets

Current assets/(liabilities)

Unrestricted Funds £	Restricted Funds £	2021 £
364,397	115,977	480,374
858,261	31,383	889,644
<b>1,222,658</b>	<b>147,360</b>	<b>1,370,018</b>

**Charity**

Fund balances at 31 March 2022 are represented by:

Tangible assets

Fixed Asset Investments

Current assets/(liabilities)

Unrestricted Funds £	Restricted Funds £	2022 £
314,079	80,045	<b>394,124</b>
1	-	<b>1</b>
972,939	5,743	<b>978,682</b>
<b>1,287,019</b>	<b>85,788</b>	<b>1,372,807</b>

**Charity**

Fund balances at 31 March 2021 are represented by:

Tangible assets

Fixed Asset Investments

Current assets/(liabilities)

Unrestricted Funds £	Restricted Funds £	2021 £
341,745	92,919	434,664
1	-	<b>1</b>
844,772	27,811	872,583
<b>1,186,518</b>	<b>120,730</b>	<b>1,307,248</b>

**24 Retirement benefit schemes**

**Defined contribution schemes**

The consolidated group operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £21,300 (2021: £19,522).

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**25 Related party transactions**

**Remuneration of key management personnel**

The remuneration of key management personnel is as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Aggregate compensation	292,574	276,630

Key management personnel includes the senior management team and trustees. Trustees are not remunerated for their role in the charitable company.

Owing to the nature of the charity's operations and the composition of the board of trustees being drawn from interested and affiliate parties, transactions may take place with organisations in which the charity has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the charity's financial regulations and normal procurement procedures.

During the period, Ms F Siddiqui Charlick was paid £13,831 (2021 £8,351) in respect of the employment by Sunnyside Rural Trust Limited. Ms F Siddiqui Charlick is the partner of Ms K Siddiqui Charlick, the Chief Executive of the Charity.

There were no further disclosable related party transactions during the year (2021 - none).

**26 Operating lease commitments**

**Lessee**

At the reporting end date the charitable group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

<b>Group and charity</b>	<b>Land and buildings</b>		<b>Other</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Expiry date:				
In over five years	1,800	1,800	1,800	1,800
	<b>1,800</b>	<b>1,800</b>	<b>1,800</b>	<b>1,800</b>

**27 Subsidiaries**

The wholly owned subsidiary, SRT Trading Limited, is incorporated in the United Kingdom (company number 07771543) and pays all of its taxable surpluses to the parent charitable company as a donation.

The summary financial performance of the subsidiary alone is:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Turnover	317,213	230,138
Cost of sales	113,852	74,305
<b>Gross profit</b>	<b>203,361</b>	<b>155,833</b>
Administrative expenses	148,178	113,064
Other operating income	9,761	2,852
Interest receivable and similar income	-	51
<b>Profit on ordinary activities before taxation</b>	<b>64,944</b>	<b>45,672</b>
Tax on profit	-	-
<b>Profit on ordinary activities after taxation</b>	<b>64,944</b>	<b>45,672</b>
Distributions to parent charity under gift aid	34,113	79,265



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**27 Subsidiaries (continued)**

The assets and liabilities of the subsidiary were:

	2022 £	2021 £
Tangible fixed assets	52,612	45,711
Current assets	178,718	168,113
Current liabilities	(137,729)	(151,054)
Total net assets	93,601	62,770
Reserves brought forward	62,770	96,363
Profit on ordinary activities after taxation	64,944	45,672
Distributions to parent charity under gift aid	(34,113)	(79,265)
Reserves carried forward	93,601	62,770

**28 Cash generated from operations**  
**Group and charity**

	2022 £	2021 £
Surplus/(Deficit) for the year	96,390	215,425
Adjustments for:		
Investment income recognised in statement of financial activities	(4,518)	(4,730)
(Gain)/loss on disposal of tangible fixed assets	-	(6,046)
Depreciation and impairment of tangible fixed assets	48,627	37,907
Movements in working capital:		
Decrease/(increase) in stock	11,126	(16,584)
Decrease/(increase) in debtors	(35,789)	55,529
(Decrease)/increase in creditors	(10,109)	(13,328)
<b>Cash (absorbed by)/generated from operations</b>	<b>105,727</b>	<b>268,173</b>

	2022 £	2021 £
<b>Charity</b>		
Surplus/(Deficit) for the year	65,559	249,018
Adjustments for:		
Investment income recognised in statement of financial activities	(4,518)	(4,679)
Depreciation and impairment of tangible fixed assets	40,540	29,635
Movements in working capital:		
Decrease/(increase) in debtors	(33,964)	10,463
(Decrease)/increase in creditors	3,560	(20,658)
<b>Cash (absorbed by)/generated from operations</b>	<b>71,177</b>	<b>263,779</b>

