SUNNYSIDE RURAL TRUST LIMITED

England & Wales · Charity number 1004264

Details

Status	Registered
Legal form	Charitable company
Company number	02600844
Registered	1991-10-21
Register	View on the Charity Commission register

Contact

Address	C/o Civic Centre 161-163 High Street Berkhamsted Hertfordshire HP4 3HD
Phone	07545590939
Email	keely@sunnysideruraltrust.org.uk
Website	www.sunnysideruraltrust.org.uk

Activities

Objects: FOR THE PUBLIC BENEFIT, TO ADVANCE THE EDUCATION OF YOUNG PEOPLE AND ADULTS WITH LEARNING DIFFERENCES, IN PARTICULAR, BUT NOT EXCLUSIVELY, THROUGH THE PROVISION OF EDUCATIONAL ACTIVITIES, VOCATIONAL TRAINING, AND WORK PLACEMENTS DESIGNED TO ENHANCE EMPLOYMENT OPPORTUNITIES AND ENABLE THEM TO ACHIEVE THEIR FULL POTENTIAL

Activities: The provision of vocational training, day and employment services in Hertfordshire for adults with learning disabilities. Sunnyside Rural Trust also runs a number of social enterprise initiatives.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Disability, Environment/conservation/heritage
- **Who:** People With Disabilities

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Geography

- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,363,986	£2,157,942	£1,934,183	68
2024-03-31	£1,911,132	£1,726,403	£1,728,139	68
2023-03-31	£1,514,572	£1,437,570	£1,543,410	59
2022-03-31	£1,213,169	£1,116,779	£1,466,408	50
2021-03-31	£1,228,255	£1,012,825	£1,370,018	42

Trustees

Name	Role	Appointed
ADAM CONNORS	Chair	2019-08-15
Alan West		2025-05-28
Jim Martin		2024-02-27
Rachel Davis		2024-02-27

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SUNNYSIDE RURAL TRUST LIMITED

England & Wales - Charity number 1004264

Accounts

Charity Registration No. 1004264

Company Registration No. 02600844 (England and Wales)

SUNNYSIDE RURAL TRUST LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

WEDNESDAY

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A10 10/12/2025 #10

COMPANIES HOUSE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees and Directors	S Bradshaw (Chairperson) E Bryan A Connors R Davies J Martin A West
Directors (SRT Trading Limited)	S Bradshaw K Siddiqui Charlick
Secretary (Charity)	K Siddiqui Charlick
Chief Executive	K Siddiqui Charlick
Charity number	1004264
Company number (Charity)	2600844
Subsidiary undertaking	SRT Trading Limited
Company number (Trading Company)	0771543
Principal address and registered office	Civic Centre 161-163 High Street Berkhamsted HP4 3HD
Auditor	Gowers Limited The Old School House Bridge Road Hunton Bridge Kings Langley WD4 8SZ
Bankers	HSBC Bank plc 181 High Street Berkhamsted HP4 3HQ CAF Bank 25 Kings Hill Avenue West Malling ME19 4JQ
Solicitors	Harrowell & Atkins Boxwell House 275 High Street Berkhamsted HP4 1BW

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SUNNYSIDE RURAL TRUST LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

The trustees present their report and consolidated financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Purposes and aims

Our charitable aims and objectives as set out in the charitable company's Memorandum and Articles of Association are to provide training and employment opportunities for young people and adults with learning disabilities.

OUR VISION

Sunnyside Rural Trust has a **vision** of an inclusive community where all people are valued and enriched within a sustainable environment.

OUR MISSION STATEMENT

Sunnyside Rural Trust has a **mission** to provide services that will empower individuals to fulfil their potential for their benefit and for the benefit of the wider community and environment.

OUR VALUES

1 **We value our people and work as a team. We:**
Listen to each other and show respect
Empower people to reach their goals in a safe environment
Support everyone in a fair and inclusive way

2 **We care deeply about our environment. We offer inventive and sustainable services to the community. We stand for:**
Quality & stewardship
Enterprise
Reliability

3 **We have a passionate, "can do" approach to our work. We are:**
Resilient
Creative
Dedicated

AIMS OF SUNNYSIDE RURAL TRUST

1 Provide exceptional community services and opportunities for over 180 individuals, every day with learning disabilities and autism across 4 working horticultural sites (16% of Hertfordshire's learning disabilities community).
2 Provide work and skill development opportunities for 50 vulnerable individuals excluded from making economic and community contributions due to learning, mental health, or social disabilities.
3 Provide therapeutic interventions for at least 200 vulnerable individuals requiring support due to learning, mental health, or social disabilities.
4 Maintain and increase our social enterprise activities to supplement the income of day care services, create employment opportunities and underpin the ongoing sustainability of Sunnyside Rural Trust.
5 To actively improve our environment especially through growing local food, stewardship of the land, promoting biodiversity and sustainability by taking positive action to become sustainable.
6 Maintain and increase our community presence with an excellent reputation across all areas of service delivery, activities, and projects.
7 Maintain and increase our strong digital presence, publicity, and marketing strategy.
8 To ensure we are financially robust and have diverse income streams to meet our aims and objectives.
9 To create and maintain excellent governance and strategic support to ensure we operate to the highest standards and best practice.
10 To ensure we have the best operating structures for our people, animals and sites.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

Strategic Objectives

- To ensure we maintain our positive relationship with day opportunities commissioners and meet their standards operating within the Connected Lives model.
- To create a robust financial plan that will ensure our work is possible and sustainable. (We have received a number of new contracts and need to ensure we have succession funding (Multiply, IEP, Lottery social prescribing funding, orchard project etc). We need to streamline our budgeting to ensure we can empower our managers and track progress efficiently.)
- To develop and enhance our social enterprises to allow us to offer work experience, paid employment and independent income.
- To build upon our social prescribing contracts and ensure that this much needed provision continues in the long term.
- To maintain and grow our supported employment and learning contracts.
- To maintain and build on our partnerships and networks within Dacorum and new areas of work.
- To develop and deliver a coherent and effective marketing strategy.
- To continue valuing and developing our workforce including volunteers, paid staff and trainees investing in their wellbeing and skills.
- To develop and maintain an environmental sustainability strategy.
- To develop and maintain coherent operations plans for all four SRT sites and develop a Sunnyside "Operations Toolkit" to assist in the delivery of those plans.
- To use our sites to work in partnership with specialist organisations so we can support people with dementia and mental health issues.
- To develop more land-based sites in a wider area across Hertfordshire, Bedfordshire and Buckinghamshire.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year in line with our strategic plan. This review assesses our achievements and performance in the previous year. We give particular attention to assessing the impact our work has had on the lives of adults with learning disabilities, their carers and the local community. We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the senior management team and trustees consider how planned activities will contribute to the aims and objectives they have set.

Our main objectives for the year continued to be offering training and employment opportunities to young people and adults with learning disabilities; and to develop our social enterprises. The year was dominated with the severe financial environment and a huge increase in people's anxiety and stress levels. We have pulled together as an organisation and supported each other. We feel very proud of our efforts and performance at every level and feel confident we are in a strong position going forward.

Achievements and performance

Awards

We maintained our Gold Standard in Investors In People.

Hemel Food Garden (HFG) won a green flag award from Keep Britain Tidy. This award recognised the excellent community facilities offered to the community and environment from our site.

We achieved the Hertfordshire Care Providers Association (HCPA) Gold Award for care providers.

Our CEO was in the New Year's Honours list and received an MBE for her services to adult social care and, in particular, people with learning disabilities.

Trainee services

- We have opened our Orchard nursery site as part of the Serge Hill Project. It will propagate a range of perennials from the impressive Plant library.
- Our wellbeing programme, funded by the Lottery, has thrived. Supporting those who fall through the cracks in funding and support.
- We secured a small contract with Hertfordshire County Council (HCC) to run therapeutic work with older people and adults with disabilities and some additional funding from grants.
- We continued to run our 3 cafés: Hemel Food Garden, Northchurch and at the Forum, the headquarters of Dacorum Borough Council (DBC) in Hemel Hempstead.
- The bakery service continues to be popular and offering therapeutic activity as well as supplying our cafés and shops.
- We continued to meet the exacting standards of the HCC contract offering a service to over 16% of the learning disability population in Hertfordshire and surrounding counties.
- Our Roads 2 Employment service supporting people into employment, funded by HCC (Steps 2 Skills and UK Shared Prosperity fund) was a success and came to an end in March 2025. This project supported hundreds of vulnerable people a year to build their skills and confidence.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

Trainee services (continued)

- We held various trainee parties and regular celebrations of work.
- New project workers across the board recruited and added to the budget to support group sizes.
- Revised files and improved goals and link working process.

Horticultural work and environmental impact

- We plan to run a new programme, Randle Siddeley Horticultural Programme of Excellence. This will support 6 people to undertake intensive horticultural training leading to employment.
- We have undertaken a number of creative and innovative community gardens across Dacorum including a train garden for The Crown Estate and a windmill garden for DBC. We continue to work closely with Dacorum Borough Council to enhance our green presence in the community.
- We are building our reputation for designing and creating gardens.
- We grew Arit Anderson's Peat Free RHS feature garden at 2024 Hampton Court and plan to grow a range for her Chelsea garden around the same theme.
- We continue to grow the bedding contract for DBC and support their move to perennials.
- We have collected data to improve the long term effectiveness of our environmental campaign.
- Ensured environmental impact is prioritised in all decision making.
- Continuing peat free growing, as one of the first producers of peat free bedding in the UK.
- Growing more perennials in an effort to be more sustainable and encouraging our customers to make the move from bedding.
- Taking on eco- maintenance gardening projects across the county, with backing from the Community Green Fund.
- Maintaining our Green Flag award status.
- On all our sites we have improved the biodiversity and promoted pollinators populations through beekeeping, planting schedules and sympathetic mowing regimes.

Human Resources

We have grown as an organisation and over the last year we have spent time restructuring, recruiting new roles and consulting our stakeholders including the team. We have undertaken a huge amount of work to ensure we have the support and capacity to continue our wonderful services and thrive. We have:

- Continued our training budget for the next year to support career progression of staff.
- Conducted an organisational pay review leading to pay rises and new scales to work towards.
- Committed to the real living wage.
- Created new opportunities for pay.
- We created a team wellbeing budget and wellbeing strategy.
- All policy and procedures updated including Employee Handbook review.
- Site and service budgets are being developed.
- Team development funds have been allocated.
- We hired out first transport and estates manager.

Site Development

Money available for accessible gardening equipment, a site budget every quarter for managers to buy small items they need outside of their normal spending. Credit cards for managers to increase the speed and efficiency of purchasing, purchasing a number of new laptops and desktops. The Chief Operating Officer (COO) undertaking seasonal ops walk rounds and written ops plan in place, focused corporate support and resources encouraged, clearing of white goods from all sites. Specific site improvements:

Northchurch

Car park resurfaced with support from Octavius.
Rescue 5 new pigs, 8 new goats, 250 new chickens and 20 new ducks.
Developed the shop and café with an outside dining space coming in 2025.
Renewed all animal accommodation.

Hemel Food Garden

Secured funding for a changing facility.
Relocated Arit Anderson's peat free garden from Hampton Court to HFG.
Refurbished all seating across the site.
New vehicle

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

Activity Centre

Plans to refurbish the building underway, Alan West, Trombe is supporting our plans.
New vehicle

The Orchard Nursery

A brand new team were successfully recruited and the project is now running smoothly.
The build work is completed and the team are settling in, propagating over 7,000 plants already.

Communication / infrastructure

- New board reporting and trustee visits to encourage open lines of direct communication between Board and teams, Trainee video feedback to Board and trustees. Response from trustees returned via video.
- Horticultural contract meetings set up and running so teams can see the work coming in and plan.
- CEO comms aimed at every quarter, giving broad strategic information.
- New IT system with additional support.
- New business plan with extensive consultation.

Partnership work

- Corporate volunteers have played a significant role in this year. Our new volunteer co-ordinator has been instrumental in building this area of our work. We have had support from DLL, Octavius, Cardo, Henkel, HSBC, NFU Mutual, Hilton, ABC UK, Horohoe Construction, Butlins, Wates group, TLC group, Whipsnade Zoo, RHS, NGS, Serge Hill Project, The Grove, Watford Chamber of Commerce, Dacorum Borough Council and Hertfordshire County Council.
- We continue to work positively with our local voluntary sector partners.

Financial matters including performance and social enterprise

We enjoyed our best financial performance for turnover and this was largely due to work contracts and the performance of social enterprises alongside restricted funds to further our work.

Grants and legacies to improve our sites and offer new services including:

- The National Lottery continued to fund our Social Prescribing services and grant us £107,588.
- Julia & Hans Rausing granted £40,000 to our new Orchard Nursery.
- Randle Siddeley sponsored the greenhouse at our Orchard Nursery and going forwards the RSL project.
- Garfield Weston Foundation £60,000 every year for 3 years to support the training service at the Orchard Nursery.
- Multiply project via HCC Step 2 Skills £172,258
- Hertfordshire County Council (HCC), physical activities grant £2,475
- HCC via Hertfordshire Community Foundation (HCF) community opportunities grant £11,669
- Dacorum Borough Council (DBC) Culture & Arts Grant - £500
- HCC Winter Celebration Event Grant 2024 - £500
- Orchard Nursery Baily Thomas - £15,000
- Orchard Nursery DBC Capital Grant - £4,000
- Orchard Nursery Martin Lupton Bequest - £40,000
- Orchard Nursery Donations - £3,997
- The National Lottery funded our Peat Free Peace Garden - £19,375
- Watford Community Housing Trust funded our School Mead Project - £500
- UK Shared Prosperity Fund, The Heights - £5,000
- Councillor Ron Tindall Locality Budget £500
- The Julia Rausing Trust Orchard Nursery - £43,260
- The Julia Rausing Trust funded a new Sunnyside Vehicle - £45,000
- The Julia Rausing Trust funded a wellbeing project - £44,000
- The Julia Rausing Trust grant £100,000 towards refurbishing our activity centre building.
- HCF Voice Grant - £6,000
- Watford Council as part of Big Green Week granted £1,400
- Screwfix Orchard Nursery- £5,000
- UK Shared prosperity fund via DBC £50,000
- Road 2 Employment UK Shared Prosperity Fund £89,512

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

Corporate donations
- John Lewis grant £833
- NFU Mutual – summerhouse at HFG £6,000
- DLL – site improvements £10,000
- Henkel – Hemel Food Garden site improvements £5,156
- JN Bentley £1,650
- Bridges Impact Northchurch Chickens - £10,000
- Vinci UK Foundation funded Tools - £4,100

How our activities deliver public benefit
The charity's trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers and duties.

We offer a range of benefits to our community including:
- Work skills and employment to young people and adults with learning disabilities.
- Conservation work in the local environment.
- High quality social enterprises where the community can shop and feel good about their purchases.
- Challenge perceptions of how the public see people with learning disabilities, by showcasing their talents.
- Our social impact is significant. For every £1 spent at Sunnyside, £11 is saved in statutory services.

Who used and benefited from our services
We supported over 180 adults aged 17 and above to use our services each week throughout this period. In addition, we provided an indirect service to parents and carers of people who attend Sunnyside by offering valuable respite. Over 300 people benefited from our supported employment and training work in 2024/2025. Over 166 people used our wellbeing service.

Strategic report
The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

Financial review
The Trust continues to seek ways to diversify its income to ensure a robust financial future. The Trust has developed sound financial management systems and along with the support of the team has generated a positive financial outcome for the period. The Trust has had success in grant applications which are detailed earlier in this report. Our principal funding source is from Hertfordshire County Council training and work contract. This funding goes towards direct service costs e.g. salaries, administration, service costs and transport.

Reserves policy
It is the policy of the trustees to maintain free reserves of at least three month's running costs to enable the charity to meet all the commensurate costs in the event of the extreme scenario of winding-up, the running costs reserve is £600,000 at the year end. The level of reserves is monitored and reviewed annually by the trustees. Following the construction of the Community Hub at Northchurch we created a fund which matches the capital cost of the Hub net of depreciation, this fund has depreciation of the asset charged to it and the balance matches the net cost of the asset in the accounts.

The strategic committee has created a development fund of £250,000 in designated funds. The Trust wishes to invest in agricultural land to further its' horticultural therapy work.

During the year we have received restricted funds which going forward total £366,254. After designations the Unrestricted Fund balance for general use shown in the accounts is £509,519.

Investment policy
All reserves not required for day to day operational costs are invested in accounts with the Charities Aid Foundation and Cambridge & Counties Bank.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

Financial Risk Review

Internal risks are minimised by the implementation of procedures for the authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity. The Directors have conducted their own review of the major risks to which the charity is exposed and have established systems to mitigate those risks. These risks include damage to reputation, criminal acts, data loss, health and safety, and change to funding sources.

Plans for the future

We want to use the development funds we have secured to build the skills within our team at all levels. We have begun to think about what people resources we might need to support our growth and operations. We need to build capacity without losing site of our aims and values.

We have grown a lot in recent years, and we need to ensure we have the right senior leadership structure to take us forward. We will have an updated RACI model, organisational structure & skills matrix.

We have received a number of new contracts and we need to streamline our budgeting to ensure we can empower our managers and track progress efficiently. We will set targets for each work line, and this will be built into our internal management system.

We have developed operational plan for each site, and we need to build planning around their implementation. The COO will lead on this and ensure co-production with teams, trainees and key stakeholders are involved. This work should form part of a 3-year plan for each service.

Office space is a key issue with a growing team and a move away from paper to IT systems. We need to have a plan to ensure our team have the skills as well as a safe and positive space to work, the equipment and support services. We will meet the cybersecurity standards in order to keep our organisation and people safe.

We need to ensure we support our team with their wellbeing, at a time of multiple challenges. We will continue to develop and implement a wellbeing strategy, budget, HR support service, mental health champions and in house provision.

We need to revisit the work we completed on cost benefit analysis for each work stream. This will provide the foundation to assess where we invest and grow, particularly social enterprise. We will create a thoughtful budget for this year to cover the diversity of our funding and fluctuating costs.

We need to systemise our work to ensure we are efficient. We have grown to a large medium size charity with 68 employees and need to adopt a new way to record and store information. The COO has implemented a new CRM system for HR matters, and this is a significant step forward. We need a database for contacts, information, for building strong communication systems.

To see our new projects come to life, in particular Rectory Farm, The Grove and Whipsnade Zoo partnership.

Structure, governance and management

Governing Document, Company Status and Constitution

The charity is controlled by its governing document, a deed of trust, and constitutes a company limited by guarantee as defined by the Companies Act 2006.

Recruitment and Appointment of Management Committee

The trustees, except as noted (*), are also the directors for the purpose of company law, and who served during the year were:

S Bradshaw	(Chairperson from 12 March 2025, Vice Chair until 12 March 2025)
M Russell	(Chairperson until resigned 12 March 2025)
E Bryan	
A Connors	
R Davies	
C Lundberg	(resigned 18 July 2025)
J Martin	
A West	(appointed 20 May 2025)

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the management committee. Under the requirements of the Memorandum and Articles of Association the members of the management committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

All members of the management committee give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity will be set out clearly in the notes in the accounts.

New trustees are invited onto the Board by the existing trustees, having been made aware of the aims and scope of the charity and of their duties and responsibilities as trustees. The trustees reflect the needs of the charity and the client group it serves and offers a wide range of skills and experience.

The Chair of the Board of trustees meets each new trustee to provide trustee induction. The Chief Executive Officer provides a guided tour of all services, information on the history of the organisation and current operations.

Organisational structure
The Board of Trustees consists of up to 8 people and meets four times a year to direct and oversee the work of the charity. The Chief Executive Officer manages the charity on a day-to-day basis. The Trust has a number of strategic sub committees of the Board. These committees allow for Board members and operational staff to consult and discuss matters before advising the Board of Trustees.

Related parties
The Trust is guided by both local and national policy where it relates to the aims and objectives of the Trust. The Trust is particularly keen to meet the relevant policy and strategic aims of Hertfordshire County Council as its principal funding source, where they are in line with the aims and objectives of the Trust e.g. Valuing People Now, personalisation agenda and Health and Safety legislation.

The Trust continues to work hard promoting its work and raising the local profile of the charity. We have achieved this through developing partnerships with other local groups, speaking at local groups/events/conferences, regular market stalls, presence at local events, our annual report/calendar, social media and website.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This has been achieved through the risk management policy and is reviewed on an annual basis. The trustees and Chief Executive Officer have agreed a strategic plan which has assessed all significant risk to the organisation and a plan of action for managing this. The Chief Executive Officer is responsible for managing all internal and operational risk to the organisation and reports to the trustees every 3 months.

Auditor
In accordance with the company's articles, a resolution proposing that Gowers Limited be reappointed as auditors of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



S Bradshaw
Trustee
Date: 20 November 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Sunnyside Rural Trust Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SUNNYSIDE RURAL TRUST LIMITED

Opinion

We have audited the financial statements of Sunnyside Rural Trust Limited (the 'charity') and its subsidiaries (the 'group') for the year ended 31 March 2025 which comprise the consolidated statement of financial activities, the group and charity balance sheets, the consolidated statements of cash flows, the principal accounting policies and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the charitable company's affairs as at 31 March 2025 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SUNNYSIDE RURAL TRUST LIMITED

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- considering the nature of the charitable sector, the charity's control environment and performance;
- results of our enquiries of management and the trustees about their own identification and assessment of irregularities;
- any matters we identified having reviewed the charity's procedures relating to identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and the internal systems established to mitigate risks related to fraud or non-compliance with laws and regulations;
- the matters considered by the engagement team, regarding where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of the above, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in management override of controls. In common with all audits under ISAs (UK), we are required to perform specific procedures to respond to the risk of management override. We also obtained an understanding of the legal and regulatory framework in which the charity operates, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements in this case, specifically in this context, Charities Act 2011, Companies Act 2006, and tax legislation. In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SUNNYSIDE RURAL TRUST LIMITED

Audit response to risks identified
Having performed the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations. In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of management, the trustees and in-house management concerning actual and potential litigation and claims;
- review of minutes of trustees' meetings;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; and
- in addressing the risk of fraud through management override of controls, reviewing the appropriateness of journal entries and other adjustments; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report
This report is made solely to the group's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and the group's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

David Green
Senior Statutory Auditor
Gowers Limited

Chartered Accountants
Statutory Auditor

Date: 2nd December 2025

The Old School House
Bridge Road
Hunton Bridge
Kings Langley WD4 8SZ

Gowers Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2025

Current Year	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Incoming from:					
Donations	3	83,686	45,041	128,727	116,171
Income from charitable activities:					
Day training and employment	4	1,308,825	833,499	2,142,324	1,781,172
Income from other trading activities:					
Fundraising activities	5	245	1,650	1,895	1,675
Trading activities	6	59,427	-	59,427	(11,860)
Investment income	7	31,613	-	31,613	23,974
Total income		1,483,796	880,190	2,363,986	1,911,132
Expenditure on:					
Costs of raising funds:					
Fundraising activities	9	2,832	1,068	3,900	6,925
Expenditure on charitable activities:					
Day training and employment	10	1,407,376	746,666	2,154,042	1,719,478
Total expenditure		1,410,208	747,734	2,157,942	1,726,403
Net incoming/(outgoing) resources before transfers		73,588	132,456	206,044	184,729
Gross transfers between funds		2,203	(2,203)	-	-
Net income/(expenditure) for the year/ Net movement in funds		75,791	130,253	206,044	184,729
Funds balances at 01 April 2024		1,492,138	236,001	1,728,139	1,543,410
Funds balances at 31 March 2025		**1,567,929**	**366,254**	**1,934,183**	**1,728,139**

The statement of financial activities includes all gains and losses recongnised in the year.

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SUNNYSIDE RURAL TRUST LIMITED
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2024

Prior Year	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £
Incoming from:				
Donations	3	107,641	8,530	116,171
Income from charitable activities:				
Day training and employment	4	988,277	792,895	1,781,172
Income from other trading activities:				
Fundraising activities	5	1,675	-	1,675
Trading activities	6	(11,860)	-	(11,860)
Investment income	7	23,974	-	23,974
Total income		1,109,707	801,425	1,911,132
Expenditure on:				
Costs of raising funds:				
Fundraising activities	9	5,259	1,666	6,925
Expenditure on charitable activities:				
Day training and employment	10	902,012	817,466	1,719,478
Total expenditure		907,271	819,132	1,726,403
Net incoming/(outgoing) resources before transfers		202,436	(17,707)	184,729
Gross transfers between funds		2,203	(2,203)	-
Net income/(expenditure) for the year/ Net movement in funds		204,639	(19,910)	184,729
Funds balances at 01 April 2023		1,287,499	255,911	1,543,410
Funds balances at 31 March 2024		**1,492,138**	**236,001**	**1,728,139**

The statement of financial activities includes all gains and losses recongnised in the year.

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CONSOLIDATED BALANCE SHEET AT 31 MARCH 2025

	Notes	Group 2025	Charity 2025	Group 2024	Charity 2024
Fixed assets					
Tangible assets	15	**443,019**	**357,187**	434,826	317,995
Fixed Asset Investments	16	**-**	**1**	-	1
		443,019	**357,188**	434,826	317,996
Current assets					
Stock	18	**46,650**	**-**	43,613	-
Debtors	19	**232,175**	**366,648**	278,635	563,568
Cash at bank and in hand		**1,371,579**	**1,214,945**	1,062,091	874,694
		1,650,404	**1,581,593**	1,384,339	1,438,262
Creditors: amounts falling due within one year	20	**(159,240)**	**(85,308)**	(88,794)	(49,402)
Net current assets		**1,491,164**	**1,496,285**	1,295,545	1,388,860
Total assets less current liabilities		**1,934,183**	**1,853,473**	1,730,371	1,706,856
Creditors: amounts falling due after more than one year	21	**-**	**-**	(2,232)	-
Net assets		**1,934,183**	**1,853,473**	1,728,139	1,706,856
Income funds					
Restricted funds	22	**366,254**	**349,000**	236,001	216,544
Unrestricted funds					
Designated funds	23	**1,058,410**	**1,058,410**	1,069,065	1,069,065
Other unrestricted funds		**509,519**	**446,063**	423,073	421,247
		1,934,183	**1,853,473**	1,728,139	1,706,856

The financial statements on pages 12 to 30 were approved by the Trustees, and authorised for issue on 20 November 2025 and are signed on their behalf by:

S Bradshaw
Trustee

J Martin
Trustee

Company Registration Number: 02600844

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025	2024
		£	£
Cash flows from operating activities			
Cash generated from operations	29	359,411	90,948
Investing activities			
Purchase of tangible fixed assets	15	(82,536)	(58,252)
Proceeds on disposal of tangible fixed assets		1,000	-
Interest received	7	31,613	23,974
Net cash generated from/(used in) investing activities		(49,923)	(34,278)
Net cash used in financing activities		-	-
Net increase in cash and cash equivalents		309,488	56,670
Cash and cash equivalents at beginning of year		1,062,091	1,005,421
Cash and cash equivalents at end of year		1,371,579	1,062,091

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charitable group information

Sunnyside Rural Trust Limited is a private company limited by guarantee incorporated in England and Wales.

SRT Trading Limited is a private company limited by shares incorporated in England and Wales.

The registered office for both organisations are Civic Centre, 161 - 163 High Street, Berkhamsted, Hertfordshire, HP4 3HD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable group's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable group is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable group. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements and no adjustments to the results or the carrying values declared in these financial statements are required, and none have been made.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit or independent examination fees and costs linked to the strategic management of the charity.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property	over 20 years
Tools and Equipment	over 3 years
Fixtures, Fittings and Computers	3 - 5 years
Motor Vehicles	over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charitable group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable group's balance sheet when the charitable group becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Financial instruments (cont'd)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable group's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.14 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the charitable group's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3 Donations

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Donations and gifts	83,686	5,041	**88,727**	116,171
Legacies	-	40,000	**40,000**	-
	83,686	45,041	**128,727**	116,171
For the year ended 31 March 2024	107,641	8,530	**116,171**	

4 Day training and employment

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Training fees and sponsorship	1,303,224	-	**1,303,224**	982,217
Client food income	3,918	-	**3,918**	3,857
Performance related grants	1,683	833,499	**835,182**	795,098
	1,308,825	833,499	**2,142,324**	1,781,172
For the year ended 31 March 2024	988,277	792,895	**1,781,172**	

Performance related grants	£	£
Big Lottery Fund/European Social Fund	**180,757**	158,218
The Julia Rausing Trust	**230,260**	100,000
Hertfordshire County Council	**314,721**	459,552
Hertfordshire Community Foundation	**17,669**	-
National Farmers Union	**-**	6,443
Garfield Weston Foundation	**30,000**	-
Dacorum Borough Council	**-**	56,283
Other	**61,775**	14,602
	835,182	795,098

5 Fundraising activities

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Fundraising events	245	1,650	**1,895**	1,675
For the year ended 31 March 2024	1,675	-	**1,675**	

6 Trading activities

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Surplus/(deficit) from trading activities (see note 28)	59,427	-	**59,427**	(11,860)
For the year ended 31 March 2024	(11,860)	-	**(11,860)**	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

7 Investment income

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Interest receivable	31,613	-	**31,613**	23,974
For the year ended 31 March 2024	23,974	-	**23,974**	

8 Expenditure

	Staff Costs (£)	Premises Costs (£)	Other Costs (£)	2025 £	2024 £
Expenditure on raising funds:					
Fundraising activities	-	-	3,900	**3,900**	6,925
Expenditure on charitable activities:					
Day training and employment	1,613,943	49,928	490,171	**2,154,042**	1,719,478
Total expenditure	1,613,943	49,928	494,071	**2,157,942**	1,726,403

9 Fundraising activities

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Fundraising activities				
Other fundraising costs	2,832	1,068	**3,900**	6,925
For the year ended 31 March 2024	5,259	1,666	**6,925**	

10 Day training and employment

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Staff costs	1,101,264	512,679	**1,613,943**	1,282,619
Depreciation and impairment	30,684	12,661	**43,345**	36,934
Other staff costs	13,334	275	**13,609**	7,979
Direct project costs	45,155	14,196	**59,351**	84,937
Premises costs	49,838	90	**49,928**	36,253
Insurance costs	11,684	-	**11,684**	6,643
Site and maintenance costs	57,715	195,622	**253,337**	142,686
Office costs	12,305	1,865	**14,170**	18,097
Computer costs	13,301	1,155	**14,456**	17,193
Transport and travel	46,419	7,374	**53,793**	56,927
General expenses	5,013	749	**5,762**	5,336
Legal and professional costs	13,846	-	**13,846**	13,513
Bank charges and other finance costs	258	-	**258**	308
Bad and doubtful debts	(57)	-	**(57)**	3,854
Governance costs	6,617	-	**6,617**	6,199
	1,407,376	746,666	**2,154,042**	1,719,478
For the year ended 31 March 2024	902,012	817,466	**1,719,478**	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Day training and employment (cont'd)

Governance costs comprise:	**Unrestricted Funds**	**Restricted Funds**	**2025**	2024
	£	**£**	**£**	£
Auditors fees	3,340	-	**3,340**	3,000
Accountancy fees	2,980	-	**2,980**	2,760
Trustee meeting expenses	297	-	**297**	439
	6,617	-	**6,617**	6,199
For the year ended 31 March 2024	6,199	-	**6,199**	

11 Net movement in funds

	2025	2024
	£	£
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	**69,224**	64,781

12 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

Fees payable to the charitable company's auditors and associates:	**2025**	2024
	£	£
Audit of the charitable company's annual accounts	**3,340**	3,000

13 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses from the charity during the year (2024: nil).

14 Employees

Number of employees

The average monthly number of employees during the year was:	**2025**	2024
	Number	Number
Direct charitable and support staff	**62**	60
Office and management staff	**7**	6
	69	66

Employment Costs	**2025**	2024
	£	£
Wages and salaries	**1,450,591**	1,175,649
Social security costs	**127,670**	77,061
Other pension costs	**35,682**	29,909
	1,613,943	1,282,619

The number of employees whose annual remuneration was £60,000 or more were:	**2025**	2024
£80,001 - £90,000	**1**	1

The employers pension contributions paid in respect of the highest paid employee during the year were £4,434 (2024: £3,377).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

15 Tangible assets

Group and Charity	Leasehold Property	Plant and Machinery	Fixtures, Fittings and Computers	Motor Vehicles	Total
	£	£	£	£	£
Cost					
At 01 April 2024	739,671	158,254	132,332	231,413	**1,261,670**
Additions	-	-	12,950	69,586	**82,536**
Disposals	-	-	-	(9,100)	**(9,100)**
At 31 March 2025	739,671	158,254	145,282	291,899	**1,335,106**
Depreciation					
At 01 April 2024	369,502	158,254	118,443	180,645	**826,844**
Charge for the year	29,559	-	6,622	33,043	**69,224**
Disposals	-	-	-	(3,981)	**(3,981)**
At 31 March 2025	399,061	158,254	125,065	209,707	**892,087**
Net book value					
At 31 March 2025	340,610	-	20,217	82,192	**443,019**
At 31 March 2024	370,169	-	13,889	50,768	434,826

Charity	Leasehold Property	Plant and Machinery	Fixtures, Fittings and Computers	Motor Vehicles	Total
	£	£	£	£	£
Cost					
At 01 April 2024	647,727	65,784	74,834	125,545	**913,890**
Additions	-	-	12,950	69,586	**82,536**
At 31 March 2025	647,727	65,784	87,784	195,131	**996,426**
Depreciation					
At 01 April 2024	340,982	65,784	74,834	114,295	**595,895**
Charge for the year	24,962	-	1,079	17,303	**43,344**
At 31 March 2025	365,944	65,784	75,913	131,598	**639,239**
Net book value					
At 31 March 2025	281,783	-	11,871	63,533	**357,187**
At 31 March 2024	306,745	-	-	11,250	317,995

16 Fixed Asset Investments

The charity holds 1 share of £1 each in its wholly owned trading subsidiary company, SRT Trading Limited, which is incorporated in the United Kingdom. These are the only shares allotted, called up and fully paid. The activities and results of this company is summarised in note 28.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17 Financial instruments

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Carrying amount of financial assets				
Debt instruments measured at amortised cost	**209,998**	258,967	**180,870**	237,940
Carrying amount of financial liabilities				
Measured at amortised cost	**63,590**	57,164	**22,309**	26,068

Financial assets measured at amortised cost comprise trade and other debtors

Financial liabilities measured at amortised cost comprise trade and other creditors, accruals and current net obligations under finance leases and hire purchase contracts.

18 Stock

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Finished goods for resale	**46,650**	43,613	**-**	-

19 Debtors

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	**182,790**	222,944	**145,258**	207,083
Amounts owed by group undertakings	**-**	-	**172,478**	318,259
Other debtors	**27,208**	36,023	**35,612**	30,857
Prepayments and accrued income	**22,177**	19,668	**13,300**	7,369
	232,175	278,635	**366,648**	563,568

20 Creditors: amounts falling due within one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors	**46,029**	27,597	**12,900**	9,393
Other taxation and social security	**33,372**	24,099	**32,999**	23,334
Other creditors	**618**	7,631	**30**	7,197
Accruals and deferred income	**79,221**	29,467	**39,379**	9,478
	159,240	88,794	**85,308**	49,402

21 Creditors: Amounts falling due after more than one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Accruals and deferred income	**-**	2,232	**-**	-

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

22 **Restricted Funds**

Group and charity	At 01 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
SEIF - Northchurch	27,811	-	(3,956)	-	**23,855**
Hemel Food Garden Café Fund	32,021	-	(2,511)	-	**29,510**
Serge Hill Orchard Project	61,676	80,133	(90,206)	-	**51,603**
Mission Employable	-	30,000	(30,000)	-	**-**
Road To Employment Scheme	-	139,512	(139,512)	-	**-**
Peat Free Peace Garden	-	19,375	(9,786)	-	**9,589**
The Julia Rausing Trust	-	229,000	(77,743)	-	**151,257**
Multiply	22,777	172,234	(195,011)	-	**-**
Northchurch Growing Project	52,740	161,382	(131,436)	-	**82,686**
Other funds	19,519	48,555	(67,574)	-	**500**
Capital Grant Reserve	19,457	-	-	(2,203)	**17,254**
	236,001	880,191	(747,735)	(2,203)	**366,254**

Group and charity	At 01 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
SEIF - Northchurch	31,767	-	(3,956)	-	27,811
Hemel Food Garden Café Fund	34,532	-	(2,511)	-	32,021
Serge Hill Orchard Project	-	108,530	(46,854)	-	61,676
Road To Employment Scheme	-	61,188	(61,188)	-	-
Dacorum Economic Recovery	12,409	-	(12,409)	-	-
Good Things Foundation Grant	1,198	-	(1,198)	-	-
DBC Green Corridor	-	45,000	(45,000)	-	-
Community Opportunity and Day Activity	9,899	-	(9,899)	-	-
Inclusive Employment Project	11,656	249,638	(261,294)	-	-
Multiply	25,616	139,875	(142,714)	-	22,777
Northchurch Growing Project	63,821	158,218	(169,299)	-	52,740
Other funds	43,353	38,976	(62,810)	-	19,519
Capital Grant Reserve	21,660	-	-	(2,203)	19,457
	255,911	801,425	(819,132)	(2,203)	236,001

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Restricted Funds (cont'd)	At 01 April 2024	Income	Expenditure	Transfers	At 31 March 2025
Charity	£	£	£	£	£
SEIF - Northchurch	27,811	-	(3,956)	-	**23,855**
Hemel Food Garden Café Fund	32,021	-	(2,511)	-	**29,510**
Serge Hill Orchard Project	61,676	80,133	(90,206)	-	**51,603**
Mission Employable	-	30,000	(30,000)		-
Road To Employment Scheme	-	139,512	(139,512)	-	-
Peat Free Peace Garden	-	19,375	(9,786)	-	**9,589**
The Julia Rausing Trust	-	229,000	(77,743)	-	**151,257**
Multiply	22,777	172,234	(195,011)	-	-
Northchurch Growing Project	52,740	161,382	(131,436)	-	**82,686**
Other funds	19,519	48,555	(67,574)	-	**500**
	216,544	880,190	(747,734)	-	**349,000**

	At 01 April 2023	Income	Expenditure	Transfers	At 31 March 2024
Charity	£	£	£	£	£
SEIF - Northchurch	31,767	-	(3,956)	-	27,811
Hemel Food Garden Café Fund	34,532	-	(2,511)	-	32,021
Serge Hill Orchard Project		108,530	(46,854)	-	61,676
Road To Employment Scheme		61,188	(61,188)	-	-
Dacorum Economic Recovery Fund	12,409	-	(12,409)	-	-
Good Things Foundation Grant	1,198	-	(1,198)	-	-
DBC Green Corridor		45,000	(45,000)	-	-
Community Opportunity and Day Activity	9,899	-	(9,899)	-	-
Inclusive Employment Project	11,656	249,638	(261,294)	-	-
Multiply	25,616	139,875	(142,714)	-	22,777
Northchurch Growing Project	63,821	158,218	(169,299)	-	52,740
Other funds	43,353	38,976	(62,810)	-	19,519
	234,251	801,425	(819,132)	-	216,544

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Description of Restricted Funds:

SEIF is a project funded by the Social Enterprise Investment Fund to develop a three acre piece of land adjoining the existing Northchurch site. This fund is represented by capitalised assets and will be expended by depreciation over the coming years.

Hemel Food Garden Café Fund is funding from Dacorum Borough Council and Hertfordshire county Council Innovation Fund towards the construction and equipping of the café at the Hemel Food Garden site.

Serge Hill Orchard Project is a land based service offering education, therapeutic horticulture, a sustainable social enterprise and a community hub. It is sited on the land owned by Tom & Sue Stuart-Smith and will pull together the best local charities and horticultural resources. The project has the support of funding from Julia & Hans Rausing Foundation and The Mercers Company.

Mission Employable is a scheme funded by Garfield Weston Foundation to support internships in the South Buckinghamshire and South Hertfordshire.

Road To Employment Scheme is supported employment for people with learning disabilities with funding from Hertfordshire County Council.

Dacorum Economic Recovery Fund is to support our BBO and IEP projects and promote a disability confident scheme in Dacorum.

Good Things Foundation Grant is to support our IT structure and systems.

Green Corridor project is funding from the Dacorum Shared Prosperity Fund for the creation of and improvements to local green spaces, community gardens, watercourses and embankments, along with incorporating natural features into wider public spaces.

Peat Free Peace Garden is funding for a eco friendly peace garden from Big Lottery.

Community Opportunity and Day Activity is a grant for running therapeutic activities for older people and people with disabilities.

Inclusive Employment Project is in partnership with Hertfordshire County Council and SPS Training. The aim is to help clients "give you the help you need to find a job, apply for it and support you in your new job."

The Julia Rausing Trust provided the Trust with a grant of £229,000 during the year to support our work including the Serge Hill Orchard Project, Wellbeing and the Activity Centre.

Multiply is a project run in conjunction with Hertfordshire County Council Step 2 Skills to run workshops and courses to bring a wealth of opportunities to beat number anxiety, remove confusion around sums.

Northchurch Growing Project is funded by the Big Lottery.

Other funds are small grants and funds.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

23 Designated Funds

Group and charity	At 01 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Running Costs Reserve	600,000	-	-	-	**600,000**
Community Hub at Northchurch	219,065	-	(14,129)	3,474	**208,410**
Development Fund	250,000	-	-	-	**250,000**
	1,069,065	-	(14,129)	3,474	**1,058,410**

Group and charity	At 01 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Running Costs Reserve	600,000	-	-	-	600,000
Community Hub at Northchurch	236,670		(17,605)	-	219,065
Development Fund	250,000	-	-	-	250,000
	1,086,670	-	(17,605)	-	1,069,065

Description of Designated Funds:

Running Costs Reserve is to provide for funding to cover running costs in the event of a downturn in income.

Community Hub at Northchurch represents the creation of a community hub for people, animals and the environment at our Northchurch site. The project was part funded by Chilterns Local Action Group, Baily Thomas, Sobell Foundation, Paradigm Foundation, Hertfordshire Community Foundation, John Apthorp Charity, St James Place, W F Southall, Shanly Foundation and Tesco. On completion of the hub a designated fund has been created for the capital costs of the new hub and will be used to fund the annual depreciation of the asset.

Development Fund is to invest in agricultural land to further our horticultural therapy work.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

24 Analysis of net assets between funds

Group and charity	Unrestricted Funds £	Restricted Funds £	2025 £
Fund balances at 31 March 2025 are represented by:			
Tangible assets	372,400	70,619	**443,019**
Current assets/(liabilities)	1,195,529	295,635	**1,491,164**
Creditors: Amounts falling due after more than one year	-	-	-
	1,567,929	366,254	**1,934,183**

Group and charity	Unrestricted Funds £	Restricted Funds £	2024 £
Fund balances at 31 March 2024 are represented by:			
Tangible assets	355,436	79,390	434,826
Current assets/(liabilities)	1,138,934	156,611	1,295,545
Creditors: Amounts falling due after more than one year	(2,232)	-	(2,232)
	1,492,138	236,001	1,728,139

Charity	Unrestricted Funds £	Restricted Funds £	2025 £
Fund balances at 31 March 2025 are represented by:			
Tangible assets	303,822	53,365	**357,187**
Fixed Asset Investments	1	-	1
Current assets/(liabilities)	1,252,253	244,032	**1,496,285**
	1,556,076	297,397	**1,853,473**

Charity	Unrestricted Funds £	Restricted Funds £	2024 £
Fund balances at 31 March 2024 are represented by:			
Tangible assets	258,028	59,967	317,995
Fixed Asset Investments	1	-	1
Current assets/(liabilities)	1,293,959	94,901	1,388,860
	1,551,988	154,868	1,706,856

25 Retirement benefit schemes

Defined contribution schemes

The consolidated group operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £35,682 (2024: £29,909).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

26 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows:	**2025**	2024
	£	£
Aggregate compensation	**426,968**	345,333

Key management personnel includes the senior management team and trustees. Trustees are not remunerated for their role in the charitable company.

Owing to the nature of the charity's operations and the composition of the board of trustees being drawn form interested and affiliate parties, transactions may take place with organisations in which the charity has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the charity's financial regulations and normal procurement procedures.

During the period, Ms F Siddiqui Charlick was paid £21,074 (2024 £20,150) in respect of the employment by Sunnyside Rural Trust Limited. Ms F Siddiqui Charlick is the partner of Ms K Siddiqui Charlick, the Chief Executive of the Charity.

There were no further disclosable related party transactions during the year (2024 - none).

27 Operating lease commitments

Lessee

At the reporting end date the charitable group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

Group and charity	**Land and buildings**		**Other**	
	2025	2024	**2025**	2024
	£	£	**£**	£
Expiry date:				
In over five years	**1,800**	1,800	**1,800**	1,800

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

28 Subsidiaries

The wholly owned subsidiary, SRT Trading Limited, is incorporated in the United Kingdom (company number 07771543) and pays all of its taxable surpluses to the parent charitable company as a donation.

The summary financial performance of the subsidiary alone is:	2025 £	2024 £
Turnover	**525,959**	437,227
Cost of sales	**173,046**	160,148
Gross profit	**352,913**	277,079
Administrative expenses	**297,549**	292,968
Other operating income	**1,367**	2,200
Interest receivable and similar income	**2,696**	1,829
Profit on ordinary activities before taxation	**59,427**	(11,860)
Tax on profit	**-**	-
(Loss)/Profit on ordinary activities after taxation	**59,427**	(11,860)
Distributions to parent charity under gift aid	**-**	42,782

The assets and liabilities of the subsidiary were:	2025 £	2024 £
Tangible fixed assets	**85,830**	116,833
Current assets	**249,694**	259,170
Current liabilities	**(254,813)**	(352,485)
Long term liabilities	**-**	(2,232)
Total net assets	**80,711**	21,286
Called up share capital	**1**	1
Reserves brought forward	**21,284**	75,926
(Loss)/Profit on ordinary activities after taxation	**59,426**	- 11,860
Distributions to parent charity under gift aid	**-**	(42,782)
Reserves carried forward	**80,711**	21,285

29 Cash generated from operations

Group and charity	2025 £	2024 £
Surplus/(Deficit) for the year	**206,045**	184,724
Adjustments for:		
Investment income recognised in statement of financial activities	**(31,613)**	(23,974)
(Gain)/loss on disposal of tangible fixed assets	**4,119**	-
Depreciation and impairment of tangible fixed assets	**69,224**	64,781
Movements in working capital:		
Decrease/(increase) in stock	**(3,037)**	(15,088)
Decrease/(increase) in debtors	**46,460**	(72,962)
(Decrease)/increase in creditors	**70,445**	(44,300)
(Decrease)/increase in long-term creditors	**(2,232)**	(2,233)
Cash (absorbed by)/generated from operations	**359,411**	90,948

SUNNYSIDE RURAL TRUST LIMITED

England & Wales - Charity number 1004264

Accounts

Charity Registration No. 1004264

Company Registration No. 02600844 (England and Wales)

SUNNYSIDE RURAL TRUST LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees and Directors	M J Russell (Chairperson) S Bradshaw (Vice Chairperson) E Bryan A Connors R Davies C Lundberg J Martin
Directors (SRT Trading Limited)	M J Russell K Siddiqui Charlick
Secretary (Charity)	K Siddiqui Charlick
Chief Executive	K Siddiqui Charlick
Charity number	1004264
Company number (Charity)	2600844
Subsidiary undertaking **Company number (Trading Company)**	SRT Trading Limited 0771543
Principal address and registered office	Civic Centre 161-163 High Street Berkhamsted HP4 3HD
Auditor	Gowers Limited The Old School House Bridge Road Hunton Bridge Kings Langley WD4 8SZ
Bankers	HSBC Bank plc 181 High Street Berkhamsted HP4 3HQ CAF Bank 25 Kings Hill Avenue West Malling ME19 4JQ
Solicitors	Harrowell & Atkins Boxwell House 275 High Street Berkhamsted HP4 1BW

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

The trustees present their report and consolidated financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Purposes and aims

Our charitable aims and objectives as set out in the charitable company's Memorandum and Articles of Association are to provide training and employment opportunities for young people and adults with learning disabilities.

OUR VISION

Sunnyside Rural Trust has a **vision** of an inclusive community where all people are valued and enriched within a sustainable environment.

OUR MISSION STATEMENT

Sunnyside Rural Trust has a **mission** to provide services that will empower individuals to fulfil their potential for their benefit and for the benefit of the wider community and environment.

OUR VALUES

1. **We value our people and work as a team. We:**
   Listen to each other and show respect
   Empower people to reach their goals in a safe environment
   Support everyone in a fair and inclusive way
2. **We care deeply about our environment. We offer inventive and sustainable services to the community. We stand for:**
   Quality & stewardship
   Enterprise
   Reliability
3. **We have a passionate, "can do" approach to our work. We are:**
   Resilient
   Creative
   Dedicated

AIMS OF SUNNYSIDE RURAL TRUST

1. Provide exceptional day care services for at least 175 individuals with learning disabilities across three working horticultural sites (15% of Hertfordshire's learning disabilities community).
2. Provide work and skill development opportunities for 50 vulnerable individuals excluded from making economic and community contributions due to learning, mental health, or social disabilities.
3. Provide therapeutic interventions for at least 200 vulnerable individuals requiring support due to learning, mental health, or social disabilities.
4. Maintain and increase our social enterprise activities to supplement the income of day care services, create employment opportunities and underpin the ongoing sustainability of Sunnyside Rural Trust.
5. To actively improve our environment especially through growing local food, stewardship of the land, promoting biodiversity and sustainability by taking positive action to become a sustainable, environmentally friendly organisation, tackling climate change.
6. Maintain and increase our community presence with an excellent reputation across all areas of service delivery, activities, and projects.
7. Maintain and increase our strong digital presence, publicity, and marketing strategy.
8. To ensure we are financially robust and have diverse income streams to meet our aims and objectives.
9. To create and maintain excellent governance and strategic support to ensure we operate to the highest standards and best practice.
10. To ensure we have the best operating structures for our people, animals and sites.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

Strategic Objectives

- To ensure we maintain our positive relationship with day opportunities commissioners and meet their standards operating within the Connected Lives model.
- To create a robust financial plan that will ensure our work is possible and sustainable. (We have received a number of new contracts and need to ensure we have succession funding (multiply, IEP, Lottery social prescribing funding, orchard project etc). We need to streamline our budgeting to ensure we can empower our managers and track progress efficiently).
- To develop and enhance our social enterprises to allow us to offer work experience, paid employment and independent income.
- To build upon our social prescribing contracts and ensure that this much needed provision continues in the long term.
- To maintain and grow our supported employment and learning contracts.
- To maintain and build on our partnerships and networks within Dacorum and new areas of work.
- To develop and deliver a coherent and effective marketing strategy.
- To continue valuing and developing our workforce including volunteers, paid staff and trainees investing in their wellbeing and skills.
- To develop and maintain an environmental sustainability strategy.
- To develop and maintain coherent operations plans for all SRT sites and develop a Sunnyside "Operations Toolkit" to assist in the delivery of those plans.
- To use our sites to work in partnership with specialist organisations so we can support people with dementia and mental health issues.
- To develop more land-based sites in a wider area across Hertfordshire, Bedfordshire and Buckinghamshire.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year in line with our strategic plan. This review assesses our achievements and performance in the previous year. We give particular attention to assessing the impact our work has had on the lives of adults with learning disabilities, their carers and the local community. We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the senior management team and trustees consider how planned activities will contribute to the aims and objectives they have set.

Our main objectives for the year continued to be offering training and employment opportunities to young people and adults with learning disabilities; and to develop our social enterprises. The year was dominated with the severe financial environment and a huge increase in people's anxiety and stress levels. We have pulled together as an organisation and supported each other. We feel very proud of our efforts and performance at every level and feel confident we are in a strong position going forwards.

Achievements and performance

Awards

We maintained our Gold Standard in Investors In People.
Hemel Food Garden (HFG) won a green flag award from Keep Britain Tidy. This award recognised the excellent community facilities offered to the community and environment from our site.
We achieved the Hertfordshire Care Providers Association (HCPA) Gold Award for care providers.

Trainee services

- For a third year, we secured a small contract with Hertfordshire County Council (HCC) to run therapeutic work with older people and adults with disabilities and some additional funding from grants. A different group to who we usually work with. It involves horticulture, animal care and music and movement.
- We continued to run our 3 cafés: Hemel Food Garden, Northchurch and at the Forum, the headquarters of Dacorum Borough Council (DBC) in Hemel Hempstead.
- The new bakery service is now very popular and offering therapeutic activity as well as supplying our cafes and shops.
- We continued to meet the exacting standards of the HCC contract offering a service to over 16% of the learning disability population in Hertfordshire and surrounding counties.
- Our Inclusive Employment Project contract ended in December 2023 and was replaced with Roads 2 Employment, funded by HCC (Steps 2 Skills and UK Shared Prosperity fund). This project supports hundreds of vulnerable people a year to build their skills and confidence.
- We held various trainee parties and regular celebrations of work.
- New project workers across the board recruited and added to the budget to support group sizes.
- Revised files and improved goals and link working process.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

Horticultural work and environmental impact

- We have undertaken a number of creative and innovative community gardens across Dacorum including a barge planter at Durrants hill playing fields by the canal, butterfly garden in Warners End, Planet garden off Saturn Way in Highfields and a shield in Keens Field. We continue to work closely with Dacorum Borough Council to enhance our green presence in the community.
- We are building our reputation for designing and creating gardens.
- We grew a third of the plants for Carol Klein's Horticultural icon garden at 2023 Hampton Court.
- We plan to grow for Arit Anderson's RHS feature garden at Hampton Court Flower Festival 2024.
- We continue to grow the bedding contract for DBC and support their move to perennials.
- We have collected data to improve the long term effectiveness of our environmental campaign.
- Ensured environmental impact is prioritised in all decision making.
- Continuing peat free growing, as one of the first producers of peat free bedding in the UK.
- Growing more perennials in an effort to be more sustainable and encouraging our customers to make the move from bedding.
- Taking on eco- maintenance gardening projects across the county, with backing from the Community Green Fund.
- Maintaining our Green Flag award status.
- Maintain our chemical free growing practice.
- On all our sites we have improved the biodiversity and promoted pollinators populations through beekeeping, planting schedules and sympathetic mowing regimes.

Human Resources

We have grown as an organisation and over the last year we have spent time restructuring, recruiting new roles and consulting our stakeholders including the team. We have undertaken a huge amount of work to ensure we have the support and capacity to continue our wonderful services and thrive. We have:

- Continued our training budget for the next year to support career progression of staff.
- Conducted an organisational pay review leading to pay rises and new scales to work towards.
- Committed to the real living wage.
- Created new opportunities for pay.
- We created a team wellbeing budget and wellbeing strategy.
- All policy and procedures updated including Employee Handbook review.
- Site budgets are in place and team development funds have been allocated.
- We are seeking to recruit a Chief Finance and Admin Officer (CFAO) to support the continued growth of the organisation.

Site Development

Money available for accessible gardening equipment, a site budget every quarter for managers to buy small items they need outside of their normal spending. Credit cards for managers to increase the speed and efficiency of purchasing, purchasing a number of new laptops and desktops. The Chief Operating Officer (COO) undertaking seasonal ops walk rounds and written ops plan in place, focused corporate support and resources encouraged, clearing of white goods from all sites. Specific site improvements:

Northchurch

Accessible tools and pathways created.
WiFi to Caravan and Summerhouse.
Taken on the lease for what was Sunnyside Nursery, an additional 1.3 acres.
Air conditioning in shop.
Car park plan for resurface.

Hemel Food Garden

Toilet block rebuild
Roofing repairs across site
Complete refit of HFG café kitchen thanks to Cardo

Activity Centre

Plans to refurbish the building underway
SSN shed refit
New vehicle

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

The Orchard Nursery

We plan to open in September 2024 and have spent much of the year raising funds and building
Suvi Fisher Payne hired as manager from 1 April 2024
Greenhouse constructed
Funding being sought for horticultural therapy work

Communication / infrastructure

- New board reporting and trustee visits to encourage open lines of direct communication between Board and teams, Trainee video feedback to Board and trustees. Response from trustees returned via video.
- Horticultural contract meetings set up and running so teams can see the work coming in and plan.
- CEO comms aimed at every quarter, giving broad strategic information.
- New IT system with additional support.
- New business plan with extensive consultation.

Partnership work

- Corporate volunteers have played a significant role in this year. Our new volunteer co-ordinator has been instrumental in building this area of our work. We had had support from DLL, Bourne Leisure, Cardo, Henkel, HSBC, NFU Mutual, Hilton, ABC UK, Horohoe Construction, Butlins, Wates group, TLC group, Whipsnade Zoo, RHS, NGS, Serge Hill Project, The Grove, Watford Chamber of Commerce, Dacorum Borough Council and Hertfordshire County Council.

Financial matters including performance and social enterprise

We enjoyed our best financial performance for turnover and this was largely due to work contracts and the performance of social enterprises.

Grants to improve our sites including:

Orchard Project

- Julia & Hans Rausing granted £100,000 to our new Orchard Nursery project.
- Randle Siddeley sponsored the greenhouse at our Orchard Nursery project.
- Screwfix
- Mercer's Company Foundation
- Stockwell Cliffe Trust Foundation
- Tom and Sue Stuart-Smith
- Tough Ten committee
- Cardo supply toilets, kitchen and flooring

Supported Employment and training funds

- UK shared prosperity fund for Road 2 Employment
- Hertfordshire County Council (HCC) – Inclusive Employment Project
- HCC - Multiply Project

Social prescribing funding

- Hertfordshire Community Foundation (HCF) wellbeing funds
- HCC via HCF – community group funding
- HCC Physical activity grant
- The National Lottery granted us 3 year funding for community wellbeing. This forms a whole new stream of work based on the work we undertook in COVID19. We will offer animal therapy, music and movement, horticultural therapy and baking.

Environmental and gardening funds

- DBC – community gardens
- UK shared prosperity fund

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

Capital funding

- Cardo – kitchen refit
- NFU Mutual – compost toilet at Northchurch
- Cllr Nigel Taylor fruit cages at the Activity Centre
- Cllr Terry Douris – Air conditioning for Northchurch shop
- Cllr William Wyatt Lowe – tools for Hemel Food Garden
  HSBC - accessible pathways and tools
- DLL – site improvements

How our activities deliver public benefit

The charity's trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers and duties.

We offer a range of benefits to our community including:

- Work skills and employment to young people and adults with learning disabilities.
- Conservation work in the local environment.
- High quality social enterprises where the community can shop and feel good about their purchases.
- Challenge perceptions of how the public see people with learning disabilities, by showcasing their talents.
- Our social impact is significant. For every £1 spent at Sunnyside, £9 is saved in statutory services.

Who used and benefited from our services

We supported over 170 adults aged 17 and above to use our services each week throughout this period. In addition, we provided an indirect service to parents and carers of people who attend Sunnyside by offering valuable respite. Over 100 people benefited from our supported employment and social prescribing work in 2023/2024.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

Financial review

The Trust continues to seek ways to diversify its income to ensure a robust financial future. The Trust has developed sound financial management systems and along with the support of the team has generated a positive financial outcome for the period. The Trust has had success in grant applications which are detailed earlier in this report. Our principal funding source is from our Hertfordshire County Council training and work contract. This funding goes towards direct service costs e.g. salaries, administration, service costs and transport.

Reserves policy

It is the policy of the trustees to maintain free reserves of at least three month's running costs to enable the charity to meet all the commensurate costs in the event of the extreme scenario of winding-up, the running costs reserve is £600,000 at the year end. The level of reserves is monitored and reviewed annually by the trustees. Following the construction of the Community Hub at Northchurch we created a fund which matches the capital cost of the Hub net of depreciation, this fund has depreciation of the asset charged to it and the balance matches the net cost of the asset in the financial statements.

The strategic committee has created a development fund of £250,000 in designated funds. The Trust wishes to invest in agricultural land to further its' horticultural therapy work.

At the year end, we have restricted funds carried forward of £236,001 (2023: £255,911). After designations the unrestricted fund balance for general use carried forward is £423,073 (2023: £200,829).

Investment policy

All reserves not required for day to day operational costs are invested in accounts with the Charities Aid Foundation and Cambridge & Counties Bank.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

Financial Risk Review

Internal risks are minimised by the implementation of procedures for the authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity. The Directors have conducted their own review of the major risks to which the charity is exposed and have established systems to mitigate those risks. These risks include damage to reputation, criminal acts, data loss, health and safety, and change to funding sources.

Plans for the future

We want to use the development funds we have secured to build the skills within our team at all levels. We have begun to think about what people resources we might need to support our growth and operations. We need to build capacity without losing site of our aims and values.

We have grown a lot in recent years, and we need to ensure we have the right senior leadership structure to take us forward. We will hire a CFAO by the end of 2024. We will have an updated RACI model, organisational structure & skills matrix.

We have received a number of new contracts (multiply, IEP, Lottery social prescribing funding, orchard project etc). We need to streamline our budgeting to ensure we can empower our managers and track progress efficiently. We will set targets for each work line, and this will be built into our internal management system.

We have developed operational plan for each site, and we need to build planning around their implementation. The COO will lead on this and ensure co-production with teams, trainees and key stakeholders are involved. This work should form part of a 3-year plan for each service.

Office space is a key issue with a growing team and a move away from paper to IT systems. We need to have a plan to ensure our team have the skills as well as a safe and positive space to work, the equipment and support services. We plan to move over to Teams by the end of 2024.

We need to ensure we support our team with their wellbeing, at a time of multiple challenges. We will continue to develop and implement a wellbeing strategy, budget, HR support service, mental health champions and in house provision.

In response to the cost of living rises we have completed a pay scale review, implemented 1st April 2024. We will be reviewing our job evaluation procedure, so all our team are clear how to progress with associated KPIs. All job descriptions will be reviewed and built into the appraisal process.

We need to revisit the work we completed in 2020 on cost benefit analysis for each work stream. This will provide the foundation to assess where we invest and grow, particularly social enterprise. We will create a thoughtful budget for this year to cover the diversity of our funding and fluctuating costs.

We need to systemise our work to ensure we are efficient. We have grown to a large medium size charity with 64 employees and need to adopt a new way to record and store information. The COO has implemented a new CRM system for HR matters, and this is a significant step forward. We need a database for contacts, information, for building strong communication systems.

To see our new projects come to life, in particular the Orchard Nursery, Rectory Farm, The Grove, Whipsnade Zoo partnership & Heathbourne Green.

Structure, governance and management

Governing Document, Company Status and Constitution

The charity is controlled by its governing document, a deed of trust, and constitutes a company limited by guarantee as defined by the Companies Act 2006.

Recruitment and Appointment of Management Committee

The trustees, except as noted (*), are also the directors for the purpose of company law, and who served during the year were:

M J Russell	(Chairperson)	
J Laws	(Vice Chairperson)	(Resigned 08 September 2023)
S Bradshaw	(Vice Chairperson)	(Appointed 02 October 2023)
E Bryan		(Appointed 03 January 2024)
A Connors		
R Davies		(Appointed 27 February 2024)
C Lundberg		
J Martin		(Appointed 27 February 2024)
W Conian*		

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the management committee. Under the requirements of the Memorandum and Articles of Association the members of the management committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All members of the management committee give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity will be set out clearly in the notes in the accounts.

New trustees are invited onto the Board by the existing trustees, having been made aware of the aims and scope of the charity and of their duties and responsibilities as trustees. The trustees reflect the needs of the charity and the client group it serves and offers a wide range of skills and experience.

The Chair of the Board of trustees meets each new trustee to provide trustee induction. The Chief Executive Officer provides a guided tour of all services, information on the history of the organisation and current operations.

Organisational structure
The Board of Trustees consists of up to 8 people and meets four times a year to direct and oversee the work of the charity. The Chief Executive Officer manages the charity on a day-to-day basis. The Trust has a number of strategic sub committees of the Board. These committees allow for Board members and operational staff to consult and discuss matters before advising the Board of Trustees.

Related parties
The Trust is guided by both local and national policy where it relates to the aims and objectives of the Trust. The Trust is particularly keen to meet the relevant policy and strategic aims of Hertfordshire County Council as its principal funding source, where they are in line with the aims and objectives of the Trust e.g. Valuing People Now, personalisation agenda and Health and Safety legislation.

The Trust continues to work hard promoting its work and raising the local profile of the charity. We have achieved this through developing partnerships with other local groups, speaking at local groups/events/conferences, regular market stalls, presence at local events, our annual report/calendar, social media and website.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This has been achieved through the risk management policy and is reviewed on an annual basis. The trustees and Chief Executive Officer have agreed a strategic plan which has assessed all significant risk to the organisation and a plan of action for managing this. The Chief Executive Officer is responsible for managing all internal and operational risk to the organisation and reports to the trustees every 3 months.

Auditor
In accordance with the company's articles, a resolution proposing that Gowers Limited be reappointed as auditors of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

M J Russell
Trustee
Date: 26 November 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Sunnyside Rural Trust Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SUNNYSIDE RURAL TRUST LIMITED

Opinion

We have audited the financial statements of Sunnyside Rural Trust Limited (the 'charity') and its subsidiaries (the 'group') for the year ended 31 March 2024 which comprise the consolidated statement of financial activities, the group and charity balance sheets, the consolidated statements of cash flows, the principal accounting policies and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the charitable company's affairs as at 31 March 2024 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SUNNYSIDE RURAL TRUST LIMITED

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- considering the nature of the charitable sector, the charity's control environment and performance;
- results of our enquiries of management and the trustees about their own identification and assessment of irregularities;
- any matters we identified having reviewed the charity's procedures relating to identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and the internal systems established to mitigate risks related to fraud or non-compliance with laws and regulations;
- the matters considered by the engagement team, regarding where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of the above, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in management override of controls. In common with all audits under ISAs (UK), we are required to perform specific procedures to respond to the risk of management override. We also obtained an understanding of the legal and regulatory framework in which the charity operates, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements in this case, specifically in this context, Charities Act 2011, Companies Act 2006, and tax legislation. In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SUNNYSIDE RURAL TRUST LIMITED

Audit response to risks identified

Having performed the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations. In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of management, the trustees and in-house management concerning actual and potential litigation and claims;
- review of minutes of trustees' meetings;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; and
- in addressing the risk of fraud through management override of controls, reviewing the appropriateness of journal entries and other adjustments; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the group's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and the group's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

David Green
Senior Statutory Auditor
Gowers Limited

Chartered Accountants
Statutory Auditor

Date: 26 November 2024

The Old School House
Bridge Road
Hunton Bridge
Kings Langley WD4 8SZ

Gowers Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2024

Current Year	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Incoming from:					
Donations	3	107,641	8,530	116,171	57,090
Income from charitable activities:					
Day training and employment	4	988,277	792,895	1,781,172	1,405,859
Income from other trading activities:					
Fundraising activities	5	1,675	-	1,675	63
Trading activities	6	(11,860)	-	(11,860)	40,370
Investment income	7	23,974	-	23,974	11,190
Total income		1,109,707	801,425	1,911,132	1,514,572
Expenditure on:					
Costs of raising funds:					
Fundraising activities	9	5,259	1,666	6,925	1,877
Expenditure on charitable activities:					
Day training and employment	10	902,012	817,466	1,719,478	1,435,693
Total expenditure		907,271	819,132	1,726,403	1,437,570
Net incoming/(outgoing) resources before transfers		202,436	(17,707)	184,729	77,002
Gross transfers between funds		2,203	(2,203)	-	-
Net income/(expenditure) for the year/ Net movement in funds		204,639	(19,910)	184,729	77,002
Funds balances at 01 April 2023		1,287,499	255,911	1,543,410	1,466,408
Funds balances at 31 March 2024		**1,492,138**	**236,001**	**1,728,139**	**1,543,410**

The statement of financial activities includes all gains and losses recongnised in the year.

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SUNNYSIDE RURAL TRUST LIMITED
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2023

Prior Year	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Incoming from:				
Donations	3	57,090	-	57,090
Income from charitable activities:				
Day training and employment	4	884,754	521,105	1,405,859
Income from other trading activities:				
Fundraising activities	5	63	-	63
Trading activities	6	40,370	-	40,370
Investment income	7	11,190	-	11,190
Total income		993,467	521,105	1,514,572
Expenditure on:				
Costs of raising funds:				
Fundraising activities	9	1,518	359	1,877
Expenditure on charitable activities:				
Day training and employment	10	994,316	441,377	1,435,693
Total expenditure		995,834	441,736	1,437,570
Net incoming/(outgoing) resources before transfers		(2,367)	79,369	77,002
Gross transfers between funds		2,043	(2,043)	-
Net income/(expenditure) for the year/ Net movement in funds		(324)	77,326	77,002
Funds balances at 01 April 2022		1,287,823	178,585	1,466,408
Funds balances at 31 March 2023		**1,287,499**	**255,911**	**1,543,410**

The statement of financial activities includes all gains and losses recongnised in the year.

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CONSOLIDATED BALANCE SHEET AT 31 MARCH 2024

	Notes	Group 2024	Charity 2024	Group 2023	Charity 2023
Fixed assets					
Tangible assets	15	434,826	317,995	441,355	354,930
Fixed Asset Investments	16	-	1	-	1
		434,826	317,996	441,355	354,931
Current assets					
Stock	18	43,613	-	28,525	-
Debtors	19	278,635	563,568	205,673	353,977
Cash at bank and in hand		1,062,091	874,694	1,005,413	807,155
		1,384,339	1,438,262	1,239,611	1,161,132
Creditors: amounts falling due within one year	20	(88,794)	(49,402)	(133,091)	(48,578)
Net current assets		1,295,545	1,388,860	1,106,520	1,112,554
Total assets less current liabilities		1,730,371	1,706,856	1,547,875	1,467,485
Creditors: Amounts falling due after more than one ye	21	(2,232)	-	(4,465)	-
Net assets		1,728,139	1,706,856	1,543,410	1,467,485
Income funds					
Restricted funds	22	236,001	216,544	255,911	234,251
Unrestricted funds					
Designated funds	23	1,069,065	1,069,065	1,086,670	1,086,670
Other unrestricted funds		423,073	421,247	200,829	146,564
		1,728,139	1,706,856	1,543,410	1,467,485

The financial statements on pages 12 to 31 were approved by the Trustees, and authorised for issue on 26 November 2024 and are signed on their behalf by:

M J Russell
Trustee

~~J Martin~~ S. Bradshaw
Trustee

Company Registration Number: 02600844

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024	2023
		£	£
Cash flows from operating activities			
Cash generated from operations	29	90,948	116,852
Investing activities			
Purchase of tangible fixed assets	15	(58,252)	(47,191)
Proceeds on disposal of tangible fixed assets		-	6,046
Interest received	7	23,974	11,190
Net cash generated from/(used in) investing activities		(34,278)	(29,955)
Net cash used in financing activities		-	-
Net increase in cash and cash equivalents		56,670	86,897
Cash and cash equivalents at beginning of year		1,005,421	918,516
Cash and cash equivalents at end of year		1,062,091	1,005,413

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charitable group information

Sunnyside Rural Trust Limited is a private company limited by guarantee incorporated in England and Wales.

SRT Trading Limited is a private company limited by shares incorporated in England and Wales.

The registered office for both organisations are Civic Centre, 161 - 163 High Street, Berkhamsted, Hertfordshire, HP4 3HD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable group's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable group is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable group. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements and no adjustments to the results or the carrying values declared in these financial statements are required, and none have been made.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit or independent examination fees and costs linked to the strategic management of the charity.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property	over 20 years
Tools and Equipment	over 3 years
Fixtures, Fittings and Computers	3 - 5 years
Motor Vehicles	over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charitable group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable group's balance sheet when the charitable group becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Financial instruments (cont'd)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable group's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.14 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the charitable group's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3 Donations

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Donations and gifts	107,641	8,530	**116,171**	57,090
For the year ended 31 March 2023	57,090	-	**57,090**	

4 Day training and employment

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Training fees and sponsorship	982,217	-	**982,217**	877,807
Client food income	3,857	-	**3,857**	3,678
Performance related grants	2,203	792,895	**795,098**	524,374
	988,277	792,895	**1,781,172**	1,405,859
For the year ended 31 March 2023	884,754	521,105	**1,405,859**	

Performance related grants	£	£
Big Lottery Fund/European Social Fund	**158,218**	204,470
HSBC	**-**	50,000
Hertfordshire County Council	**459,552**	227,086
Hertfordshire Community Foundation	**-**	18,998
National Farmers Union	**6,443**	6,379
Sports England	**-**	5,850
Dacorum Borough Council	**56,283**	-
The Julia and Hans Rausing Trust	**100,000**	
Other	**14,602**	282,315
	795,098	524,374

5 Fundraising activities

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Fundraising events	1,675	-	**1,675**	63
For the year ended 31 March 2023	63	-	**63**	

6 Trading activities

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Surplus/(deficit) from trading activities (see note 28)	(11,860)	-	**(11,860)**	40,370
For the year ended 31 March 2023	40,370	-	**40,370**	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7 Investment income

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Interest receivable	23,974	-	**23,974**	11,190
For the year ended 31 March 2023	11,190	-	**11,190**	

8 Expenditure

	Staff Costs (£)	Premises Costs (£)	Other Costs (£)	2024 £	2023 £
Expenditure on raising funds:					
Fundraising activities	-	-	6,925	**6,925**	1,877
Expenditure on charitable activities:					
Day training and employment	1,282,619	36,253	400,606	**1,719,478**	1,435,693
Total expenditure	1,282,619	36,253	407,531	**1,726,403**	1,437,570

9 Fundraising activities

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Fundraising activities				
Other fundraising costs	5,259	1,666	**6,925**	1,877
For the year ended 31 March 2023	1,518	359	**1,877**	

10 Day training and employment

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Staff costs	650,122	632,497	**1,282,619**	1,120,218
Depreciation and impairment	30,429	6,505	**36,934**	39,195
Other staff costs	7,399	580	**7,979**	13,101
Direct project costs	39,355	45,582	**84,937**	50,562
Premises costs	33,153	3,100	**36,253**	31,037
Insurance costs	6,643	-	**6,643**	5,386
Site and maintenance costs	29,811	112,875	**142,686**	84,647
Office costs	15,354	2,743	**18,097**	13,066
Computer costs	10,154	7,039	**17,193**	10,534
Transport and travel	50,480	6,447	**56,927**	43,114
General expenses	5,238	98	**5,336**	6,000
Legal and professional costs	13,513	-	**13,513**	12,604
Bank charges and other finance costs	308	-	**308**	293
Bad and doubtful debts	3,854	-	**3,854**	38
Governance costs	6,199	-	**6,199**	5,898
	902,012	817,466	**1,719,478**	1,435,693
For the year ended 31 March 2023	994,316	441,377	**1,435,693**	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Day training and employment (cont'd)

Governance costs comprise:	**Unrestricted Funds £**	**Restricted Funds £**	**2024 £**	2023 £
Auditors fees	3,000	-	**3,000**	2,960
Accountancy fees	2,760	-	**2,760**	2,680
Trustee meeting expenses	439	-	**439**	258
	6,199	-	**6,199**	5,898
For the year ended 31 March 2023	5,898	-	**5,898**	

11 Net movement in funds

	2024 £	2023 £
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	**64,781**	52,575

12 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

Fees payable to the charitable company's auditors and associates:	**2024 £**	2023 £
Audit of the charitable company's annual accounts	**3,000**	2,960

13 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses from the charity during the year (2023: nil).

14 Employees

Number of employees

The average monthly number of employees during the year was:	**2024 Number**	2023 Number
Direct charitable and support staff	**60**	53
Office and management staff	**6**	6
	66	59

Employment Costs	**2024 £**	2023 £
Wages and salaries	**1,175,649**	1,031,398
Social security costs	**77,061**	60,641
Other pension costs	**29,909**	28,179
	1,282,619	1,120,218

The number of employees whose annual remuneration was £60,000 or more were:	**2024**	2023
£80,001 - £85,000	**1**	1

The employers pension contributions paid in respect of the highest paid employee during the year were £3,377 (2023: £3,377).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

15 Tangible assets

Group and Charity	Leasehold Property	Plant and Machinery	Fixtures, Fittings and Computers	Motor Vehicles	Total
	£	£	£	£	£
Cost					
At 01 April 2023	734,674	158,254	121,127	189,363	**1,203,418**
Additions	4,997	-	11,205	42,050	**58,252**
At 31 March 2024	739,671	158,254	132,332	231,413	**1,261,670**
Depreciation					
At 01 April 2023	339,859	158,254	111,888	152,062	**762,063**
Charge for the year	29,643	-	6,555	28,583	**64,781**
At 31 March 2024	369,502	158,254	118,443	180,645	**826,844**
Net book value					
At 31 March 2024	370,169	-	13,889	50,768	**434,826**
At 31 March 2023	394,815	-	9,239	37,301	441,355

Charity	Leasehold Property	Plant and Machinery	Fixtures, Fittings and Computers	Motor Vehicles	Total
	£	£	£	£	£
Cost					
At 01 April 2023	647,727	65,784	74,834	125,545	**913,890**
Additions	-	-	-	-	**-**
At 31 March 2024	647,727	65,784	74,834	125,545	**913,890**
Depreciation					
At 01 April 2023	315,936	65,784	74,195	103,045	**558,960**
Charge for the year	25,046	-	639	11,250	**36,935**
At 31 March 2024	340,982	65,784	74,834	114,295	**595,895**
Net book value					
At 31 March 2024	306,745	-	-	11,250	**317,995**
At 31 March 2023	331,791	-	639	22,500	354,930

16 Fixed Asset Investments

The charity holds 1 share of £1 each in its wholly owned trading subsidiary company, SRT Trading Limited, which is incorporated in the United Kingdom. These are the only shares allotted, called up and fully paid. The activities and results of this company is summarised in note 28.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

17 Financial instruments

	Group		Charity	
	2024	2023	**2024**	2023
	£	£	**£**	£
Carrying amount of financial assets				
Debt instruments measured at amortised cost	**258,967**	193,433	**237,940**	174,272
Carrying amount of financial liabilities				
Measured at amortised cost	**57,164**	101,944	**26,068**	26,606

Financial assets measured at amortised cost comprise trade and other debtors

Financial liabilities measured at amortised cost comprise trade and other creditors, accruals and current net obligations under finance leases and hire purchase contracts.

18 Stock

	Group		Charity	
	2024	2023	**2024**	2023
	£	£	**£**	£
Finished goods for resale	**43,613**	28,525	**-**	-

19 Debtors

	Group		Charity	
	2024	2023	**2024**	2023
	£	£	**£**	£
Trade debtors	**222,944**	164,394	**207,083**	145,631
Amounts owed by group undertakings	**-**	-	**318,259**	173,632
Other debtors	**36,023**	29,039	**30,857**	28,641
Prepayments and accrued income	**19,668**	12,240	**7,369**	6,073
	278,635	205,673	**563,568**	353,977

20 Creditors: amounts falling due within one year

	Group		Charity	
	2024	2023	**2024**	2023
	£	£	**£**	£
Trade creditors	**27,597**	78,919	**9,393**	10,556
Other taxation and social security	**24,099**	22,464	**23,334**	21,972
Other creditors	**7,631**	7,692	**7,197**	7,258
Accruals and deferred income	**29,467**	24,016	**9,478**	8,792
	88,794	133,091	**49,402**	48,578

21 Creditors: Amounts falling due after more than one year

	Group		Charity	
	2024	2023	**2024**	2023
	£	£	**£**	£
Accruals and deferred income	**2,232**	4,465	**-**	-

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

22 **Restricted Funds**

Group and charity	At 01 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
SEIF - Northchurch	31,767	-	(3,956)	-	**27,811**
Hemel Food Garden Café Fund	34,532	-	(2,511)	-	**32,021**
Serge Hill Orchard Project	-	108,530	(46,854)	-	**61,676**
Road to employment scheme	-	61,188	(61,188)	-	**-**
Dacorum Economic Recovery Fund	12,409	-	(12,409)	-	**-**
Good Things Foundation Grant	1,198	-	(1,198)	-	**-**
DBC Green Corridor	-	45,000	(45,000)	-	**-**
Community Opportunity and Day Activity	9,899	-	(9,899)	-	**-**
Inclusive Employment Project	11,656	249,638	(261,294)	-	**-**
Multiply	25,616	139,875	(142,714)	-	**22,777**
Northchurch Growing Project	63,821	158,218	(169,299)	-	**52,740**
Other funds	43,353	38,976	(62,810)	-	**19,519**
Capital Grant Reserve	21,660	-	-	(2,203)	**19,457**
	255,911	801,425	(819,132)	(2,203)	**236,001**

Group and charity	At 01 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
SEIF - Northchurch	35,724	-	(3,957)	-	31,767
Hemel Food Garden Café Fund	37,044	-	(2,512)	-	34,532
A Community Hub for People, Animals and the Environment at Northchurch	3,604	-	(3,604)	-	-
Building Better Opportunities	-	89,809	(89,809)	-	-
Tesco projects	489	-	(489)	-	-
Dacorum Economic Recovery	28,300	-	(15,891)	-	12,409
Good Things Foundation Grant	12,544	-	(11,346)	-	1,198
Afghanistan Women Grant	8,675	-	(8,675)	-	-
Community Opportunity and Day Activity	10,272	10,991	(11,364)	-	9,899
Fresh Leaf Charitable Foundation Grant	92	-	(93)	1	-
Northchurch Environmental	4,999	-	(4,999)	-	-
Inclusive Employment Project	-	145,421	(133,765)	-	11,656
Multiply	-	69,200	(43,584)	-	25,616
Northchurch Growing Project	-	103,183	(39,362)	-	63,821
Other funds	8,927	102,501	(68,786)	711	43,353
Capital Grant Reserve	24,415	-	-	(2,755)	21,660
	175,085	521,105	(438,236)	(2,043)	255,911

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Restricted Funds (cont'd)	At 01 April 2023	Income	Expenditure	Transfers	At 31 March 2024
Charity	£	£	£	£	£
SEIF - Northchurch	31,767	-	(3,956)	-	**27,811**
Hemel Food Garden Café Fund	34,532	-	(2,511)	-	**32,021**
Serge Hill Orchard Project	-	108,530	(46,854)	-	**61,676**
Road to employment scheme	-	61,188	(61,188)	-	**-**
Dacorum Economic Recovery Fund	12,409	-	(12,409)	-	**-**
Good Things Foundation Grant	1,198	-	(1,198)	-	**-**
DBC Green Corridor	-	45,000	(45,000)	-	**-**
Community Opportunity and Day Activity	9,899	-	(9,899)	-	**-**
Inclusive Employment Project	11,656	249,638	(261,294)	-	**-**
Multiply	25,616	139,875	(142,714)	-	**22,777**
Northchurch Growing Project	63,821	158,218	(169,299)	-	**52,740**
Other funds	43,353	38,976	(62,810)	-	**19,519**
	234,251	801,425	(819,132)	-	**216,544**

Charity	At 01 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
SEIF - Northchurch	35,724	-	(3,957)	-	31,767
Hemel Food Garden Café Fund	37,044	-	(2,512)	-	34,532
A Community Hub for People, Animals and the Environment at Northchurch	3,604	-	(3,604)	-	-
Building Better Opportunities	-	89,809	(89,809)	-	-
Tesco projects	489		(489)	-	-
Dacorum Economic Recovery Fund	28,300	-	(15,891)	-	12,409
Good Things Foundation Grant	12,544	-	(11,346)	-	1,198
Afghanistan Women Grant	8,675	-	(8,675)	-	-
Community Opportunity and Day Activity	10,272	10,991	(11,364)	-	9,899
Fresh Leaf Charitable Foundation Grant	92	-	(93)	1	-
ADS Grant	3,500	-	(3,500)	-	-
Northchurch Environmental	4,999	-	(4,999)	-	-
Inclusive Employment Project	-	145,421	(133,765)	-	11,656
Multiply	-	69,200	(43,584)	-	25,616
Northchurch Growing Project	-	103,183	(39,362)	-	63,821
Other funds	8,927	102,501	(68,786)	711	43,353
	154,170	521,105	(441,736)	712	234,251

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Description of Restricted Funds:

SEIF is a project funded by the Social Enterprise Investment Fund to develop a three acre piece of land adjoining the existing Northchurch site. This fund is represented by capitalised assets and will be expended by depreciation over the coming years.

Hemel Food Garden Café Fund is funding from Dacorum Borough Council and Hertfordshire county Council Innovation Fund towards the construction and equipping of the café at the Hemel Food Garden site.

A Community Hub for People, Animals and the Environment at Northchurch represents the creation of a community hub at our Northchurch site. The project was part funded by Chilterns Local Action Group, Baily Thomas, Sobell Foundation, Paradigm Foundation, Hertfordshire Community Foundation, John Apthorp Charity, St James Place, W F Southall, Shanly Foundation and Tesco. On completion of the project all funds had been spent and the balance on the funds that were used to create the tangible fixed assets have been transferred to general funds. The full capital cost of the new asset has then been transferred to a designated fund by the trustees.

Building Better Opportunities is funding from Big Lottery Fund and the European Social Fund to improve employment opportunities for long-term unemployed and hard to reach groups.

Serge Hill Orchard Project is a land based service offering education, therapeutic horticulture, a sustainable social enterprise and a community hub. It is sited on the land owned by Tom & Sue Stuart-Smith and will pull together the best local charities and horticultural resources. The project has the support of funding from Julia & Hans Rausing Foundation and The Mercers Company.

Tesco projects is funding from Tesco regarding the animal project at Northchurch, garden equipment at the Activities Centre and the outside cafe area at Hemel Food Garden.

Road to employment scheme is supported employment for people with learning disabilities with funding from Hertfordshire County Council.

Dacorum Economic Recovery Fund is to support our BBO and IEP projects and promote a disability confident scheme in Dacorum.

Good Things Foundation Grant is to support our IT structure and systems.

Green Corridor project is funding from the Dacorum Shared Prosperity Fund for the creation of and improvements to local green spaces, community gardens, watercourses and embankments, along with incorporating natural features into wider public spaces.

Afghanistan Women Grant is a cooking and singing group for women living in Watermill, Hemel Hempstead.

Community Opportunity and Day Activity is a grant for running therapeutic activities for older people and people with disabilities.

Fresh Leaf Charitable Foundation grant is for the new kitchen at Northchurch, the farm shop refit and equipment.

ADS Grant is a top up grant for activities for trainees, based at Northchurch.

Northchurch Environmental is a grant to refit the static caravan at Northchurch and plant a wildflower meadow.

Inclusive Employment Project is in partnership with Hertfordshire County Council and SPS Training. The aim is to help clients "give you the help you need to find a job, apply for it and support you in your new job."

Multiply is a project run in conjunction with Hertfordshire County Council Step 2 Skills to run workshops and courses to bring a wealth of opportunities to beat number anxiety, remove confusion around sums.

Northchurch Growing Project is funded by the Big Lottery.

Other funds are small grants and funds.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

23 **Designated Funds**

Group and charity	At 01 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Running Costs Reserve	600,000	-	-	-	**600,000**
Community Hub at Northchurch	236,670	-	(17,605)	-	**219,065**
Development Fund	250,000	-	-	-	**250,000**
	1,086,670	-	(17,605)	-	**1,069,065**

Group and charity	At 01 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Running Costs Reserve	600,000	-	-	-	600,000
Community Hub at Northchurch	250,799		(14,129)	-	236,670
Development Fund	250,000	-	-	-	250,000
	1,100,799	-	(14,129)	-	1,086,670

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Description of Designated Funds:

Running Costs Reserve is to provide for funding to cover running costs in the event of a downturn in income.

Community Hub at Northchurch represents the creation of a community hub for people, animals and the environment at our Northchurch site. The project was part funded by Chilterns Local Action Group, Baily Thomas, Sobell Foundation, Paradigm Foundation, Hertfordshire Community Foundation, John Apthorp Charity, St James Place, W F Southall, Shanly Foundation and Tesco. On completion of the hub a designated fund has been created for the capital costs of the new hub and will be used to fund the annual depreciation of the asset.

Development Fund is to invest in agricultural land to further our horticultural therapy work.

24 Analysis of net assets between funds

Group and charity	**Unrestricted Funds £**	**Restricted Funds £**	**2024 £**
Fund balances at 31 March 2024 are represented by:			
Tangible assets	355,537	79,289	**434,826**
Current assets/(liabilities)	1,138,833	156,712	**1,295,545**
Creditors: Amounts falling due after more than one year	(2,232)	-	**(2,232)**
	1,492,138	236,001	**1,728,139**

Group and charity	**Unrestricted Funds £**	**Restricted Funds £**	2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	353,295	88,060	441,355
Current assets/(liabilities)	938,669	167,851	1,106,520
Creditors: Amounts falling due after more than one year	(4,465)	-	(4,465)
	1,287,499	255,911	1,543,410

Charity	**Unrestricted Funds £**	**Restricted Funds £**	**2024 £**
Fund balances at 31 March 2024 are represented by:			
Tangible assets	258,163	59,832	**317,995**
Fixed Asset Investments	1	-	**1**
Current assets/(liabilities)	1,269,990	118,870	**1,388,860**
	1,528,154	178,702	**1,706,856**

Charity	**Unrestricted Funds £**	**Restricted Funds £**	2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	288,496	66,434	354,930
Fixed Asset Investments	1	-	1
Current assets/(liabilities)	944,737	167,817	1,112,554
	1,233,234	234,251	1,467,485

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

25 Retirement benefit schemes

Defined contribution schemes

The consolidated group operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £29,909 (2023: £28,179).

26 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows:	**2024**	2023
	£	£
Aggregate compensation	**345,333**	351,026

Key management personnel includes the senior management team and trustees. Trustees are not remunerated for their role in the charitable company.

Owing to the nature of the charity's operations and the composition of the board of trustees being drawn form interested and affiliate parties, transactions may take place with organisations in which the charity has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the charity's financial regulations and normal procurement procedures.

During the period, Ms F Siddiqui Charlick was paid £20,150 (2023 £19,108) in respect of the employment by Sunnyside Rural Trust Limited. Ms F Siddiqui Charlick is the partner of Ms K Siddiqui Charlick, the Chief Executive of the Charity.

There were no further disclosable related party transactions during the year (2023 - none).

27 Operating lease commitments

Lessee

At the reporting end date the charitable group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

Group and charity	**Land and buildings**		**Other**	
	2024	2023	**2024**	2023
	£	£	**£**	£
Expiry date:				
In over five years	**1,800**	1,800	**1,800**	1,800

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

28 Subsidiaries

The wholly owned subsidiary, SRT Trading Limited, is incorporated in the United Kingdom (company number 07771543) and pays all of its taxable surpluses to the parent charitable company as a donation.

The summary financial performance of the subsidiary alone is:	2024	2023
	£	£
Turnover	437,227	331,064
Cost of sales	160,148	117,493
Gross profit	277,079	213,571
Administrative expenses	292,968	177,254
Other operating income	2,200	3,855
Interest receivable and similar income	1,829	198
Profit on ordinary activities before taxation	(11,860)	40,370
Tax on profit	-	-
(Loss)/Profit on ordinary activities after taxation	(11,860)	40,370
Distributions to parent charity under gift aid	42,782	58,045

The assets and liabilities of the subsidiary were:	2024	2023
	£	£
Tangible fixed assets	116,831	86,427
Current assets	259,170	251,712
Current liabilities	(352,485)	(257,747)
Long term liabilities	(2,232)	(4,465)
Total net assets	21,284	75,927
Called up share capital	1	1
Reserves brought forward	75,926	93,601
(Loss)/Profit on ordinary activities after taxation	(11,861)	40,370
Distributions to parent charity under gift aid	(42,782)	(58,045)
Reserves carried forward	21,284	75,927

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

29 Cash generated from operations

Group and charity	**2024** £	2023 £
Surplus/(Deficit) for the year	**184,724**	77,008
Adjustments for:		
Investment income recognised in statement of financial activities	**(23,974)**	(11,190)
(Gain)/loss on disposal of tangible fixed assets	**-**	(6,046)
Depreciation and impairment of tangible fixed assets	**64,781**	52,575
Movements in working capital:		
Decrease/(increase) in stock	**(15,088)**	4,674
Decrease/(increase) in debtors	**(72,962)**	(31,336)
(Decrease)/increase in creditors	**(44,300)**	26,702
(Decrease)/increase in long-term creditors	**(2,233)**	4,465
Cash (absorbed by)/generated from operations	**90,948**	116,852

Charity	**2024** £	2023 £
Surplus/(Deficit) for the year	**239,366**	94,683
Adjustments for:		
Investment income recognised in statement of financial activities	**(23,974)**	(11,190)
Depreciation and impairment of tangible fixed assets	**36,935**	39,194
Movements in working capital:		
Decrease/(increase) in debtors	**(209,591)**	(142,194)
(Decrease)/increase in creditors	**824**	16,219
Cash (absorbed by)/generated from operations	**43,560**	(3,288)

SUNNYSIDE RURAL TRUST LIMITED

England & Wales - Charity number 1004264

Accounts

Charity Registration No. 1004264

Company Registration No. 02600844 (England and Wales)

SUNNYSIDE RURAL TRUST LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

SUNNYSIDE RURAL TRUST LIMITED
(A Company Limited by Guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees and Directors	M J Russell ^ A Connors C Lundberg W Conian *
	* Trustee only ^ SRT Trading Limited
Director (SRT Trading only)	K Siddiqui Charlick
Secretary (Charity)	K Siddiqui Charlick
Chief Executive	K Siddiqui Charlick
Charity number	1004264
Company number (Charity)	2600844
Subsidiary undertaking	SRT Trading Limited
Company number (Trading Company)	0771543
Principal address and registered office	Civic Centre 161-163 High Street Berkhamsted Hertfordshire HP4 3HD
Auditor	Gowers Limited The Old School House Bridge Road Hunton Bridge Kings Langley Hertfordshire WD4 8SZ
Bankers	HSBC Bank plc 181 High Street Berkhamsted Hertfordshire HP4 3HQ CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ
Solicitors	Harrowell & Atkins Boxwell House 275 High Street Berkhamsted Hertfordshire HP4 1BW

SUNNYSIDE RURAL TRUST LIMITED
(A Company Limited by Guarantee)

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

The trustees present their report and consolidated financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Purposes and aims

Our charitable aims and objectives as set out in the charitable company's Memorandum and Articles of Association are to provide training and employment opportunities for young people and adults with learning disabilities.

OUR VISION

Sunnyside Rural Trust has a **vision** of an inclusive community where all people are valued and enriched within a sustainable environment.

OUR MISSION STATEMENT

Sunnyside Rural Trust has a **mission** to provide services that will empower individuals to fulfil their potential for their benefit and for the benefit of the wider community and environment.

OUR VALUES

1 **We value our people and work as a team. We:**
Listen to each other and show respect
Empower people to reach their goals in a safe environment
Support everyone in a fair and inclusive way

2 **We care deeply about our environment. We offer inventive and sustainable services to the community. We stand for:**
Quality & stewardship
Enterprise
Reliability

3 **We have a passionate, "can do" approach to our work. We are:**
Resilient
Creative
Dedicated

AIMS OF SUNNYSIDE RURAL TRUST

1 To provide a comprehensive range of services which enable vulnerable young people and adults with learning disabilities to use their communities and live as independently as possible.
2 To develop services which support vulnerable young people and adults into employment.
3 To provide lifelong learning provision.
4 To ensure we are financially robust and have diverse income streams.
5 To offer benefit to the local community/environment especially through growing local food, conservation and promoting sustainability.

Strategic Objectives

- Continue to achieve Sunnyside Rural Trust Limited (SRT)'s aims in line with SRT's Vision, Mission and Values.
- Maintain an adequate revenue stream (excluding donations from SRT Trading and external agencies) that at least matches the SRT costs (including staff salary costs).
- Achieve revenue & profit growth to enable the employment of people with learning disabilities.
- Maintain an affordable and fair salary structure and salary review process and procedures for all SRT staff.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

Ensuring our work delivers our aims

We review our aims, objectives and activities each year in line with our strategic plan. This review assesses our achievements and performance in the previous year. We give particular attention to assessing the impact our work has had on the lives of adults with learning disabilities, their carers and the local community. We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the senior management team and trustees consider how planned activities will contribute to the aims and objectives they have set.

Our main objectives for the year continued to be offering training and employment opportunities to young people and adults with learning disabilities; and to develop our social enterprises. The year was dominated with the severe financial environment and a huge increase in people's anxiety and stress levels. We have pulled together as an organisation and supported each other. We feel very proud of our efforts and performance at every level and feel confident we are in a strong position going forwards.

Achievements and performance

Awards

We won an equality and inclusion award from Dacorum Borough Council.
We maintained our Gold Standard in Investors In People.
Hemel Food Garden (HFG) won a green flag award from Keep Britain Tidy. This award recognised the excellent community facilities offered to the community and environment from our site.
We achieved the Hertfordshire Care Providers Association (HCPA) Gold Award for care providers.

Trainee services

- For a second year, we secured a small contract with Hertfordshire County Council (HCC) to run therapeutic work with older people and adults with disabilities and some additional funding from grants. A different group to who we usually work with. It involves horticulture, animal care and music and movement.
- We opened a new café at the Forum, DBC's headquarters in Hemel Hempstead. We look forward to working in partnership with DENS and Dacorum Borough Council to deliver a much needed community resource.
- The new bakery service is now very popular and offering therapeutic activity as well as supplying our cafés and shops.
- We continued to meet the exacting standards of the HCC contract offering a service to over 15% of the learning disability population in Hertfordshire and surrounding counties.
- Our Building Better Opportunities contract ended in December 2022, this vital service partnership with HCC and 20 other local charities to support vulnerable people into employment.
- We continued our employment services with the Inclusive Employment Project with HCC's Steps 2 Skills. It supports hundreds of vulnerable people a year to build their skills and confidence.
- We held various trainee parties and regular celebrations of work.
- New project workers across the board recruited and added to the budget to support group sizes.
- Revised files and improved goals and link working process.

Human Resources

We have grown as an organisation and over the last year we have spent time restructuring, recruiting new roles and consulting our stakeholders including the team. We have undertaken a huge amount of work to ensure we have the support and capacity to continue our wonderful services and thrive. We have:

- Created a training budget of £10,000 for 2023/24 to support career progression of staff.
- Given an interim salary supplement for 6 months to support cost of living.
- Conducted an organisational pay review leading to pay rises and new scales to work towards.
- Created new opportunities for pay in both our Multiply and Lottery projects.
- We created a team wellbeing budget.
- Funded across site training.
- Hosted and funded a staff party.
- Chief Operating Officer started June 2022, recruited a volunteer coordinator, training manager, head of community wellbeing and funded 3 additional project workers.
- We reviewed appraisals.
- Created whole organisation consultations.
- New HFG manager recruited.
- All policy and procedures updated including Employee Handbook review.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

Site Development
Money available for accessible gardening equipment, a site budget every quarter for managers to buy small items they need outside of their normal spending. Credit cards for managers to increase the speed and efficiency of purchasing, purchasing a number of new laptops and desktops. COO undertaking seasonal ops walk rounds and written ops plan in place, focused corporate support and resources encouraged, clearing of white goods from all sites. Specific site improvements:

Northchurch
New chicken sheds
All new bespoke animal shelters
Pathways created
Caravan refurbishment
Summer house refurbishment
Electricity to caravan and summerhouse
Glasshouse revamp

Hemel Food Garden
Toilet rebuild in progress
New office space
Networked mess room
Mess room - new flooring, desk space and kitchen
Repair of boiler and electrics board in Bakery
New accessible pathways
Lighting in Greenhouse
External security support

Activity Centre
New Polytunnel
Walkways throughout woodland area
Fruit area revamp
Tidy up of back office
Cabin log burner and refit

Communication / infrastructure
- New board reporting and trustee visits to encourage open lines of direct communication between Board and teams, Trainee video feedback to Board and trustees. Response from trustees returned via video.
- Horticultural contract meetings set up and running so teams can see the work coming in and plan.
- CEO comms aimed at every quarter, giving broad strategic information.
- New maintenance reporting process.
- We appeared on Gardeners World.
- Created organisational chart.
- Signed up to a HRCRM system, Bright HR.

Partnership work
- Corporate volunteers have played a significant role in this year. Our new volunteer coordinator has been instrumental in building this area of our work. We had had support from HSBC, NFU Mutual, Hilton, ABC UK, Horohoe Construction, XMA, Watford Chamber of Commerce, Dacorum Borough Council, DENS, South Hill Centre and Hemel Hempstead Business Ambassadors, a fantastic local resource.

Financial matters including performance and social enterprise
We enjoyed our best financial performance for turnover and this was largely due to work contracts and the performance of social enterprises.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

Grants to improve our sites including:

- NFU Mutual funded a barista post.
- Hertfordshire Community Foundation with Harpenden Building Society funded some equipment and a refit of our Northchurch café.
- The National Lottery granted us 3 year funding for community wellbeing. This forms a whole new stream of work based on the work we undertook in COVID19. We will offer animal therapy, music and movement, horticultural therapy and baking.
- Locality budgets added valuable contributions.
- Building Life Chances funded a joint project with Apex 360 to run young people activities.
- Lottery Awards for All supported our Hemel Old town project.
- Sports England funded our music and movement project with people with learning disabilities.

How our activities deliver public benefit

The charity's trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers and duties.

We offer a range of benefits to our community including:

- Work skills and employment to young people and adults with learning disabilities.
- Conservation work in the local environment.
- High quality social enterprises where the community can shop and feel good about their purchases.
- Challenge perceptions of how the public see people with learning disabilities, by showcasing their talents.
- Our social impact is significant. For every £1 spent at Sunnyside, £9 is saved in statutory services.

Who used and benefited from our services

We supported over 150 adults aged 17 and above to us our services each week throughout this period. In addition, we offered an indirect service to parents and carers of people who attend Sunnyside by offering valuable respite.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

Financial review

The Trust continues to seek ways to diversify its income to ensure a robust financial future. The Trust has developed sound financial management systems and along with the support of the team has generated a positive financial outcome for the period. The Trust has had success in grant applications which are detailed earlier in this report. Our principal funding source is from our Hertfordshire County Council training and work contract. This funding goes towards direct service costs e.g. salaries, administration, service costs and transport.

Reserves policy

It is the policy of the trustees to maintain free reserves of at least three month's running costs to enable the charity to meet all the commensurate costs in the event of the extreme scenario of winding-up, the running costs reserve is £600,000 at the year end. The level of reserves is monitored and reviewed annually by the trustees. Following the construction of the Community Hub at Northchurch we have created a fund which matches the capital cost of the Hub net of depreciation, this fund will have future depreciation of the asset charged to it and the balance will match the net cost of the asset in the accounts.

The strategic committee has created a development fund of £250,000 in designated funds. The Trust wishes to invest in agricultural land to further its' horticultural therapy work.

During the year we have received restricted funds which going forward total £234,251. After designations the Unrestricted Fund balance for general use shown in the accounts is £146,565.

Investment policy

All reserves not required for day to day operational costs are invested in accounts with the Charities Aid Foundation and Cambridge & Counties Bank.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

Financial Risk Review

Internal risks are minimised by the implementation of procedures for the authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity. The Directors have conducted their own review of the major risks to which the charity is exposed and have established systems to mitigate those risks. These risks include damage to reputation, criminal acts, data loss, health and safety, and change to funding sources.

Plans for the future

1 **Training and employment opportunities including:**
- To increase our range of services and trainee numbers
- To develop a further site, creating more opportunities for our trainees
- To create more animal care projects for their therapeutic benefit and work opportunities
- To ensure we maintain our approved providers status with HCC

2 **Marketing and publicity including:**
- Ensure the 'story' of SRT is captured and widely told
- Apply for awards to ensure we are recognised for our work
- Better and more directed marketing of trainee services
- Marketing plan and action for each social enterprise stream

3 **Environmental sustainability including:**
- To create an Environmental sustainability strategy that works towards a carbon neutral operating position
- To install renewable energy sources across all our sites
- To implement a central purchasing policy centred around fair-trade, zero waste and local produce

4 **Financial sustainability including:**
- To develop a financial strategy to enable our work
- To ensure each site has an operating budget with associated targets

5 **Social Enterprise including:**
- Increase social enterprise activity and revenue to provide the charity with independent income to further our work
- To purchase agricultural land to further our perennial business and horticultural therapy services
- Each social enterprise strand should have a project plan with a budget and targets

6 **Human Resources:**
- To maintain our gold standard IIP
- Contract review for all staff to ensure everyone is working towards the long term success of SRT

7 **Health & Safety**
- To ensure we maintain our high standards in Health & Safety
- To ensure data protection legislation is adhered to and we protect our stakeholders

Structure, governance and management

Governing Document, Company Status and Constitution

The charity is controlled by its governing document, a deed of trust, and constitutes a company limited by guarantee as defined by the Companies Act 2006.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

Recruitment and Appointment of Management Committee

The trustees, except as noted (*), who are also the directors for the purpose of company law, and who served during the year were:

M J Russell (Chairperson)	
J Laws (Vice Chairperson)	(resigned 08 September 2023)
A Connors	
W Conian*	
C Lundberg	
J F Dyson	(resigned 23 January 2023)
R Powell	(resigned 23 January 2023)

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the management committee. Under the requirements of the Memorandum and Articles of Association the members of the management committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All members of the management committee give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity will be set out clearly in the notes in the accounts.

New trustees are invited onto the Board by the existing trustees, having been made aware of the aims and scope of the charity and of their duties and responsibilities as trustees. The trustees reflect the needs of the charity and the client group it serves and offers a wide range of skills and experience.

The Chair of the Board of trustees meets each new trustee to provide trustee induction. The Chief Executive Officer provides a guided tour of all services, information on the history of the organisation and current operations.

Organisational structure

The Board of Trustees consists of up to 8 people and meets four times a year to direct and oversee the work of the charity. The Chief Executive Officer manages the charity on a day-to-day basis. The Trust has a number of strategic sub committees of the Board. These committees allow for Board members and operational staff to consult and discuss matters before advising the Board of Trustees.

Related parties

The Trust is guided by both local and national policy where it relates to the aims and objectives of the Trust. The Trust is particularly keen to meet the relevant policy and strategic aims of Hertfordshire County Council as its principal funding source, where they are in line with the aims and objectives of the Trust e.g. Valuing People Now, personalisation agenda and Health and Safety legislation.

The Trust continues to work hard promoting its work and raising the local profile of the charity. We have achieved this through developing partnerships with other local groups, speaking at local groups/events/conferences, regular market stalls, presence at local events, our annual report/calendar, social media and website.

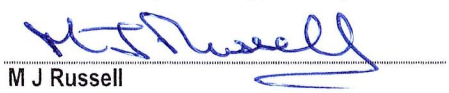
Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This has been achieved through the risk management policy and is reviewed on an annual basis. The trustees and Chief Executive Officer have agreed a strategic plan which has assessed all significant risk to the organisation and a plan of action for managing this. The Chief Executive Officer is responsible for managing all internal and operational risk to the organisation and reports to the trustees every 3 months.

Auditor

In accordance with the company's articles, a resolution proposing that Gowers Limited be reappointed as auditors of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



M J Russell
Trustee
Dated: 02 October 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Sunnyside Rural Trust Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SUNNYSIDE RURAL TRUST LIMITED

Opinion

We have audited the financial statements of Sunnyside Rural Trust Limited (the 'charity') and its subsidiaries (the 'group') for the year ended 31 March 2023 which comprise the consolidated statement of financial activities, the group and charity balance sheets, the consolidated statements of cash flows, the principal accounting policies and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the charitable company's affairs as at 31 March 2023 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SUNNYSIDE RURAL TRUST LIMITED

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- considering the nature of the charitable sector, the charity's control environment and performance;
- results of our enquiries of management and the trustees about their own identification and assessment of irregularities;
- any matters we identified having reviewed the charity's procedures relating to identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and the internal systems established to mitigate risks related to fraud or non-compliance with laws and regulations;
- the matters considered by the engagement team, regarding where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of the above, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in management override of controls. In common with all audits under ISAs (UK), we are required to perform specific procedures to respond to the risk of management override. We also obtained an understanding of the legal and regulatory framework in which the charity operates, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements in this case, specifically in this context, Charities Act 2011, Companies Act 2006, and tax legislation. In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SUNNYSIDE RURAL TRUST LIMITED

Audit response to risks identified
Having performed the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations. In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of management, the trustees and in-house management concerning actual and potential litigation and claims;
- review of minutes of trustees' meetings;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; and
- in addressing the risk of fraud through management override of controls, reviewing the appropriateness of journal entries and other adjustments; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report
This report is made solely to the group's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and the group's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

David Green
Senior Statutory Auditor
Gowers Limited

Chartered Accountants
Statutory Auditor

02 October 2023

The Old School House
Bridge Road
Hunton Bridge
Kings Langley
Hertfordshire WD4 8SZ

Gowers Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

SUNNYSIDE RURAL TRUST LIMITED
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2023

Current Year	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Incoming from:					
Donations	3	57,090	-	57,090	54,675
Income from charitable activities:					
Day training and employment	4	884,754	521,105	1,405,859	1,089,032
Income from other trading activities:					
Fundraising activities	5	63	-	63	-
Trading activities	6	40,370	-	40,370	64,944
Investment income	7	11,190	-	11,190	4,518
Total income		993,467	521,105	1,514,572	1,213,169
Expenditure on:					
Costs of raising funds:					
Fundraising activities	9	1,518	359	1,877	3,765
Expenditure on charitable activities:					
Day training and employment	10	994,316	441,377	1,435,693	1,113,013
Total expenditure		995,834	441,736	1,437,570	1,116,778
Net incoming/(outgoing) resources before transfers		(2,367)	79,369	77,002	96,391
Gross transfers between funds		1,503	(1,503)	-	-
Net income/(expenditure) for the year/ Net movement in funds		(864)	77,866	77,002	96,391
Funds balances at 01 April 2022		1,287,823	178,585	1,466,408	1,370,017
Funds balances at 31 March 2023		**1,286,959**	**256,451**	**1,543,410**	**1,466,408**

The statement of financial activities includes all gains and losses recongnised in the year.

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SUNNYSIDE RURAL TRUST LIMITED
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2022

Prior Year	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
Incoming from:				
Donations	3	54,675	-	54,675
Income from charitable activities:				
Day training and employment	4	896,343	192,689	1,089,032
Income from other trading activities:				
Fundraising activities	5	-	-	-
Trading activities	6	64,944	-	64,944
Investment income	7	4,518	-	4,518
Total income		1,020,480	192,689	1,213,169
Expenditure on:				
Costs of raising funds:				
Fundraising activities	9	3,601	164	3,765
Expenditure on charitable activities:				
Day training and employment	10	915,026	197,987	1,113,013
Total expenditure		918,627	198,151	1,116,778
Net incoming/(outgoing) resources before transfers		101,853	(5,462)	96,391
Gross transfers between funds		502	(502)	-
Net income/(expenditure) for the year/ Net movement in funds		102,355	(5,964)	96,391
Funds balances at 01 April 2021		1,185,468	184,549	1,370,017
Funds balances at 31 March 2022		**1,287,823**	**178,585**	**1,466,408**

The statement of financial activities includes all gains and losses recongnised in the year.

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SUNNYSIDE RURAL TRUST LIMITED
(A Company Limited by Guarantee)

CONSOLIDATED BALANCE SHEET AT 31 MARCH 2023

	Notes	Group 2023	Charity 2023	Group 2022	Charity 2022
Fixed assets					
Tangible assets	15	**441,355**	**354,930**	446,739	394,124
Fixed Asset Investments	16	**-**	**1**	-	1
		441,355	**354,931**	446,739	394,125
Current assets					
Stock	18	**28,525**	**-**	33,199	-
Debtors	19	**205,673**	**353,977**	122,843	211,783
Cash at bank and in hand		**1,005,413**	**807,155**	918,514	799,257
		1,239,611	**1,161,132**	1,074,556	1,011,040
Creditors: amounts falling due within one year	20	**(133,091)**	**(48,578)**	(54,887)	(32,358)
Net current assets		**1,106,520**	**1,112,554**	1,019,669	978,682
Total assets less current liabilities		**1,547,875**	**1,467,485**	1,466,408	1,372,807
Creditors: Amounts falling due after more than one ye	21	**(4,465)**	**-**	-	-
Net assets		**1,543,410**	**1,467,485**	1,466,408	1,372,807
Income funds					
Restricted funds	22	**256,451**	**234,251**	178,585	154,170
Unrestricted funds					
Designated funds	23	**1,086,670**	**1,086,670**	1,100,799	1,100,799
Other unrestricted funds		**200,289**	**146,564**	187,024	117,838
		1,543,410	**1,467,485**	1,466,408	1,372,807

The financial statements on pages 11 to 30 were approved by the Trustees, and authorised for issue on 2 October 2023 and are signed on their behalf by:

M J Russell
Trustee

C Lundberg
Trustee

Company Registration Number: 02600844

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023	2022
		£	£
Cash flows from operating activities			
Cash generated from operations	29	122,891	99,684
Investing activities			
Purchase of tangible fixed assets	15	(47,191)	(14,990)
Proceeds on disposal of tangible fixed assets		-	6,046
Interest received	7	11,190	4,518
Net cash generated from/(used in) investing activities		(36,001)	(4,426)
Net cash used in financing activities		-	-
Net increase in cash and cash equivalents		86,890	95,258
Cash and cash equivalents at beginning of year		918,523	823,256
Cash and cash equivalents at end of year		1,005,413	918,514

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charitable group information

Sunnyside Rural Trust Limited is a private company limited by guarantee incorporated in England and Wales.

SRT Trading Limited is a private company limited by shares incorporated in England and Wales.

The registered office for both organisations are Civic Centre, 161 - 163 High Street, Berkhamsted, Hertfordshire, HP4 3HD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable group's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable group is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable group. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements and no adjustments to the results or the carrying values declared in these financial statements are required, and none have been made.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit or independent examination fees and costs linked to the strategic management of the charity.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property	over 20 years
Tools and Equipment	over 3 years
Fixtures, Fittings and Computers	3 - 5 years
Motor Vehicles	over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charitable group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable group's balance sheet when the charitable group becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable group's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.14 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the charitable group's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3 Donations

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Donations and gifts	57,090	-	**57,090**	36,976
Covid-19 grant income	-	-	**-**	17,699
	57,090	-	**57,090**	54,675
For the year ended 31 March 2022	54,675	-	**54,675**	

Covid-19 grant income

Hertfordshire County Council	**-**	16,115
Central Bedfordshire Council	**-**	1,584
	-	17,699

4 Day training and employment

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Training fees and sponsorship	877,807	-	**877,807**	877,178
Client food income	3,678	-	**3,678**	4,029
Performance related grants	3,269	521,105	**524,374**	207,825
	884,754	521,105	**1,405,859**	1,089,032
For the year ended 31 March 2022	896,343	192,689	**1,089,032**	

Performance related grants

	£	£
Big Lottery Fund/European Social Fund	**204,470**	104,111
Good Things Foundation	**-**	17,700
Dacorum Economic Recovery Fund	**-**	28,300
Fresh Leaf Charitable Foundation	**-**	9,303
HSBC	**50,000**	-
Hertfordshire County Council	**227,086**	1,000
Hertfordshire Community Foundation	**18,998**	29,471
National Farmers Union	**6,379**	-
Sports England	**5,850**	-
Age UK Dacorum	**-**	10,000
Other	**11,591**	7,940
	524,374	207,825

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Fundraising activities

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Fundraising events	63	-	**63**	-
For the year ended 31 March 2022	-	-	-	

6 Trading activities

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Surplus/(deficit) from trading activities (see note 28)	40,370	-	**40,370**	64,944
For the year ended 31 March 2022	64,944	-	**64,944**	

7 Investment income

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Interest receivable	11,190	-	**11,190**	4,518
For the year ended 31 March 2022	4,518	-	**4,518**	

8 Expenditure

	Staff Costs (£)	Premises Costs (£)	Other Costs (£)	2023 £	2022 £
Expenditure on raising funds:					
Fundraising activities	-	-	1,877	**1,877**	3,765
Expenditure on charitable activities:					
Day training and employment	1,120,218	31,037	284,438	**1,435,693**	1,113,013
Total expenditure	1,120,218	31,037	286,315	**1,437,570**	1,116,778

9 Fundraising activities

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Fundraising activities				
Other fundraising costs	1,518	359	**1,877**	3,765
For the year ended 31 March 2022	3,601	164	**3,765**	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10 Day training and employment

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Staff costs	768,314	351,904	**1,120,218**	847,177
Depreciation and impairment	32,592	6,603	**39,195**	40,540
Other staff costs	6,345	6,756	**13,101**	10,621
Direct project costs	42,789	7,773	**50,562**	47,402
Premises costs	26,907	4,130	**31,037**	12,435
Insurance costs	5,386	-	**5,386**	6,494
Site and maintenance costs	31,803	52,844	**84,647**	80,269
Office costs	10,321	2,745	**13,066**	7,947
Computer costs	4,125	6,409	**10,534**	6,795
Transport and travel	42,021	1,093	**43,114**	39,195
General expenses	5,880	120	**6,000**	4,535
Legal and professional costs	11,604	1,000	**12,604**	9,861
Bank charges and other finance costs	293	-	**293**	396
Bad and doubtful debts	38	-	**38**	(5,670)
Governance costs	5,898	-	**5,898**	5,016
	994,316	441,377	**1,435,693**	1,113,013
For the year ended 31 March 2022	915,026	197,987	**1,113,013**	

Governance costs comprise:

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Auditors fees	2,960	-	**2,960**	2,700
Accountancy fees	2,680	-	**2,680**	2,220
Trustee meeting expenses	258	-	**258**	96
	5,898	-	**5,898**	5,016
For the year ended 31 March 2022	5,016	-	**5,016**	

11 Net movement in funds

	2023 £	2022 £
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	**52,575**	48,627

12 Auditor's remuneration

The analysis of auditor's remuneration is as follows:	2023	2022
Fees payable to the charitable company's auditors and associates:	£	£
Audit of the charitable company's annual accounts	**2,960**	2,700

13 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses from the charity during the year (2022: nil).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

14 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Direct charitable and support staff	53	45
Office and management staff	6	5
	59	50

Employment Costs	2023 £	2022 £
Wages and salaries	1,018,382	765,236
Social security costs	77,061	60,641
Other pension costs	24,775	21,300
	1,120,218	847,177

The number of employees whose annual remuneration was £60,000 or more were:

	2023	2022
£75,001 - £80,000	-	1
£80,001 - £85,000	1	-

The employers pension contributions paid in respect of the highest paid employee during the year were £3,377 (2022: £3,310).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

15 Tangible assets

Group and Charity	Leasehold Property	Plant and Machinery	Fixtures, Fittings and Computers	Motor Vehicles	Total
	£	£	£	£	£
Cost					
At 01 April 2022	698,449	158,254	110,161	189,363	**1,156,227**
Additions	36,225	-	10,966	-	**47,191**
At 31 March 2023	734,674	158,254	121,127	189,363	**1,203,418**
Depreciation					
At 01 April 2022	312,277	155,882	107,337	133,992	**709,488**
Charge for the year	27,582	2,372	4,551	18,070	**52,575**
At 31 March 2023	339,859	158,254	111,888	152,062	**762,063**
Net book value					
At 31 March 2023	394,815	-	9,239	37,301	**441,355**
At 31 March 2022	386,172	2,372	2,824	55,371	446,739

Charity	Leasehold Property	Plant and Machinery	Fixtures, Fittings and Computers	Motor Vehicles	Total
	£	£	£	£	£
Cost					
At 01 April 2022	647,727	65,784	74,834	125,545	**913,890**
Additions	-	-	-	-	**-**
At 31 March 2023	647,727	65,784	74,834	125,545	**913,890**
Depreciation					
At 01 April 2022	290,890	63,978	73,103	91,795	**519,766**
Charge for the year	25,046	1,806	1,092	11,250	**39,194**
At 31 March 2023	315,936	65,784	74,195	103,045	**558,960**
Net book value					
At 31 March 2023	331,791	-	639	22,500	**354,930**
At 31 March 2022	356,837	1,806	1,731	33,750	394,124

16 Fixed Asset Investments

The charity holds 1 share of £1 each in its wholly owned trading subsidiary company, SRT Trading Limited, which is incorporated in the United Kingdom. These are the only shares allotted, called up and fully paid. The activities and results of this company is summarised in note 28.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

17 Financial instruments

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Carrying amount of financial assets				
Debt instruments measured at amortised cost	**193,433**	111,828	**174,272**	90,565
Carrying amount of financial liabilities				
Measured at amortised cost	**101,944**	35,598	**26,606**	17,477

Financial assets measured at amortised cost comprise trade and other debtors

Financial liabilities measured at amortised cost comprise trade and other creditors, accruals and current net obligations under finance leases and hire purchase contracts.

18 Stock

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Finished goods for resale	**28,525**	33,199	-	-

19 Debtors

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	**164,394**	89,812	**145,631**	68,549
Amounts owed by group undertakings	-	-	**173,632**	115,198
Other debtors	**29,039**	22,016	**28,641**	22,016
Prepayments and accrued income	**12,240**	11,015	**6,073**	6,020
	205,673	122,843	**353,977**	211,783

20 Creditors: amounts falling due within one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	**78,919**	15,612	**10,556**	6,425
Other taxation and social security	**22,464**	19,289	**21,972**	14,881
Other creditors	**7,692**	4,530	**7,258**	3,048
Accruals and deferred income	**24,016**	15,456	**8,792**	8,004
	133,091	54,887	**48,578**	32,358

21 Creditors: Amounts falling due after more than one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Accruals and deferred income	**4,465**	-	-	-

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

22 Restricted Funds

Group and charity	At 01 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
SEIF - Northchurch	35,724	-	(3,957)	-	**31,767**
Hemel Food Garden Café Fund	37,044	-	(2,512)	-	**34,532**
A Community Hub for People, Animals and the Environment at Northchurch	3,604	-	(3,604)	-	-
Building Better Opportunities	-	89,809	(89,809)	-	-
Hemel Food Garden - Bakery	3,312	-	(3,312)	-	-
Dacorum Economic Recovery Fund	28,300	-	(15,891)	-	**12,409**
Good Things Foundation Grant	12,544	-	(11,346)	-	**1,198**
Community Garden Project	-	-	-	-	-
Afghanistan Women Grant	8,675	-	(8,675)	-	-
Community Opportunity and Day Activity	10,272	10,991	(11,364)	-	**9,899**
Fresh Leaf Charitable Foundation Grant	92	-	(93)	1	-
Northchurch Environmental	4,999	-	(4,999)	-	-
Inclusive Employment Project	-	145,421	(133,765)	-	**11,656**
Multiply	-	69,200	(43,584)	-	**25,616**
Northchurch Growing Project	-	103,183	(39,362)	-	**63,821**
Other funds	9,604	102,501	(69,463)	711	**43,353**
Capital Grant Reserve	24,415	-	-	(2,215)	**22,200**
	178,585	521,105	(441,736)	(1,503)	**256,451**

Group and charity	At 01 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
SEIF - Northchurch	39,682	-	(3,958)	-	35,724
Hemel Food Garden Café Fund	39,555	-	(2,511)	-	37,044
A Community Hub for People, Animals and the Environment at Northchurch	10,009	1,843	(8,248)	-	3,604
Building Better Opportunities	-	88,975	(90,688)	1,713	-
Serge Hill Orchard Project	37,190	-	(37,190)	-	-
Hemel Food Garden - Bakery	10,617	-	(7,305)	-	3,312
Dacorum Economic Recovery	-	28,300	-	-	28,300
Good Things Foundation Grant	-	17,700	(5,156)	-	12,544
Community Garden Project	-	10,000	(10,000)	-	-
Afghanistan Women Grant	-	9,200	(525)	-	8,675
Community Opportunity and Day Activity	-	10,272	-	-	10,272
Fresh Leaf Charitable Foundation Grant	-	9,303	(9,211)	-	92
Northchurch Environmental	-	4,999	-	-	4,999
Other funds	20,867	12,096	(23,359)	-	9,604
Capital Grant Reserve	26,630	-	-	(2,215)	24,415
	184,550	192,688	(198,151)	(502)	178,585

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Restricted Funds (cont'd)	At 01 April 2022	Income	Expenditure	Transfers	At 31 March 2023
Charity	£	£	£	£	£
SEIF - Northchurch	35,724	-	(3,957)		**31,767**
Hemel Food Garden Café Fund	37,044		(2,512)		**34,532**
A Community Hub for People, Animals and the Environment at Northchurch	3,604		(3,604)		-
Building Better Opportunities	-	89,809	(89,809)		-
Hemel Food Garden - Bakery	3,312		(3,312)		-
Dacorum Economic Recovery Fund	28,300		(15,891)		**12,409**
Good Things Foundation Grant	12,544		(11,346)		**1,198**
Community Garden Project	-		-		-
Afghanistan Women Grant	8,675		(8,675)		-
Community Opportunity and Day Activity	10,272	10,991	(11,364)		**9,899**
Fresh Leaf Charitable Foundation Grant	92		(93)	1	-
Northchurch Environmental	4,999		(4,999)		-
Inclusive Employment Project	-	145,421	(133,765)		**11,656**
Multiply	-	69,200	(43,584)		**25,616**
Northchurch Growing Project	-	103,183	(39,362)		**63,821**
Other funds	9,604	102,501	(69,463)	711	**43,353**
	154,170	521,105	(441,736)	712	**234,251**

Charity	At 01 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
SEIF - Northchurch	39,682	-	(3,958)	-	35,724
Hemel Food Garden Café Fund	39,555	-	(2,511)	-	37,044
A Community Hub for People, Animals and the Environment at Northchurch	10,009	1,843	(8,248)	-	3,604
Building Better Opportunities	-	88,975	(90,688)	1,713	-
Serge Hill Orchard Project	37,190	-	(37,190)	-	-
Hemel Food Garden - Bakery	10,617	-	(7,305)	-	3,312
Dacorum Economic Recovery Fund	-	28,300	-	-	28,300
Good Things Foundation Grant	-	17,700	(5,156)	-	12,544
Community Garden Project	-	10,000	(10,000)	-	-
Afghanistan Women Grant	-	9,200	(525)	-	8,675
Community Opportunity and Day Activity	-	10,272	-	-	10,272
Fresh Leaf Charitable Foundation Grant	-	9,303	(9,211)	-	92
Northchurch Environmental	-	4,999	-	-	4,999
Other funds	20,867	12,096	(23,359)	-	9,604
	157,920	192,688	(198,151)	1,713	154,170

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Description of Restricted Funds:

SEIF is a project funded by the Social Enterprise Investment Fund to develop a three acre piece of land adjoining the existing Northchurch site. This fund is represented by capitalised assets and will be expended by depreciation over the coming years.
Hemel Food Garden Café Fund is funding from Dacorum Borough Council and Hertfordshire county Council Innovation Fund towards the construction and equipping of the café at the Hemel Food Garden site.
A Community Hub for People, Animals and the Environment at Northchurch represents the creation of a community hub at our Northchurch site. The project was part funded by Chilterns Local Action Group, Baily Thomas, Sobell Foundation, Paradigm Foundation, Hertfordshire Community Foundation, John Apthorp Charity, St James Place, W F Southall, Shanly Foundation and Tesco. On completion of the project all funds had been spent and the balance on the funds that were used to create the tangible fixed assets have been transferred to general funds. The full capital cost of the new asset has then been transferred to a designated fund by the trustees.
Building Better Opportunities is funding from Big Lottery Fund and the European Social Fund to improve employment opportunities for long-term unemployed and hard to reach groups.
Hemel Food Garden - Bakery is funding from Aviva, Boxmoor Trust, HSBC and Prudential Charities Trust towards the Bakery at Hemel Food Garden.
Dacorum Economic Recovery Fund is to support our BBO and IEP projects and promote a disability confident scheme in Dacorum.
Good Things Foundation Grant is to support our IT structure and systems.
Community Garden Project was a collaborative project with Age UK to refurbish the shed at Activity Centre.
Afghanistan Women Grant is a cooking and singing group for women living in Watermill, Hemel Hempstead.
Community Opportunity and Day Activity is a grant for running therapeutic activities for older people and people with disabilities.
Fresh Leaf Charitable Foundation grant is for the new kitchen at Northchurch, the farm shop refit and equipment.
Northchurch Environmental is a grant to refit the static caravan at Northchurch and plant a wildflower meadow.
Inclusive Employment Project is in partnership with Hertfordshire County Council and SPS Training. The aim is to help clients "give you the help you need to find a job, apply for it and support you in your new job."
Multiply is a project run in conjunction with Hertfordshire County Council Step 2 Skills to run workshops and courses to bring a wealth of opportunities to beat number anxiety, remove confusion around sums.
Northchurch Growing Project is funded by the Big Lottery.
Other funds are small grants and funds.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

23 Designated Funds

Group and charity	At 01 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Running Costs Reserve	600,000	-	-	-	**600,000**
Community Hub at Northchurch	250,799		(14,129)	-	**236,670**
Development Fund	250,000	-	-	-	**250,000**
	1,100,799	-	(14,129)	-	**1,086,670**

Group and charity	At 01 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Running Costs Reserve	400,000	-	-	200,000	600,000
Community Hub at Northchurch	264,928		(14,129)	-	250,799
Development Fund	250,000	-	-	-	250,000
	914,928	-	(14,129)	200,000	1,100,799

Running Costs Reserve is to provide for funding to cover running costs in the event of a downturn in income.
Community Hub at Northchurch represents the creation of a community hub for people, animals and the environment at our Northchurch site. The project was part funded by Chilterns Local Action Group, Baily Thomas, Sobell Foundation, Paradigm Foundation, Hertfordshire Community Foundation, John Apthorp Charity, St James Place, W F Southall, Shanly Foundation and Tesco. On completion of the hub a designated fund has been created for the capital costs of the new hub and will be used to fund the annual depreciation of the asset.
Development Fund is to invest in agricultural land to further our horticultural therapy work.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

24 Analysis of net assets between funds

Group and charity	Unrestricted Funds £	Restricted Funds £	2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	352,856	88,499	**441,355**
Current assets/(liabilities)	938,568	167,952	**1,106,520**
Creditors: Amounts falling due after more than one year	(4,465)	-	**(4,465)**
	1,286,959	256,451	**1,543,410**

Group and charity	Unrestricted Funds £	Restricted Funds £	2022 £
Fund balances at 31 March 2022 are represented by:			
Tangible assets	345,851	100,888	446,739
Current assets/(liabillties)	941,972	77,697	1,019,669
	1,287,823	178,585	1,466,408

Charity	Unrestricted Funds £	Restricted Funds £	2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	288,631	66,299	**354,930**
Fixed Asset Investments	1	-	**1**
Current assets/(liabilities)	944,602	167,952	**1,112,554**
	1,233,234	234,251	**1,467,485**

Charity	Unrestricted Funds £	Restricted Funds £	2022 £
Fund balances at 31 March 2022 are represented by:			
Tangible assets	321,221	72,903	394,124
Fixed Asset Investments	1	-	1
Current assets/(liabilities)	897,415	81,267	978,682
	1,218,637	154,170	1,372,807

25 Retirement benefit schemes

Defined contribution schemes

The consolidated group operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £24,775 (2022: £21,300).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

26 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows:	**2023**	2022
	£	£
Aggregate compensation	**351,026**	292,574

Key management personnel includes the senior management team and trustees. Trustees are not remunerated for their role in the charitable company.

Owing to the nature of the charity's operations and the composition of the board of trustees being drawn form interested and affiliate parties, transactions may take place with organisations in which the charity has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the charity's financial regulations and normal procurement procedures.

During the period, Ms F Siddiqui Charlick was paid £19,108 (2022 £13,831) in respect of the employment by Sunnyside Rural Trust Limited. Ms F Siddiqui Charlick is the partner of Ms K Siddiqui Charlick, the Chief Executive of the Charity.

There were no further disclosable related party transactions during the year (2022 - none).

27 Operating lease commitments

Lessee

At the reporting end date the charitable group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

Group and charity	**Land and buildings**		**Other**	
	2023	2022	**2023**	2022
	£	£	**£**	£
Expiry date:				
In over five years	**1,800**	1,800	**1,800**	1,800

28 Subsidiaries

The wholly owned subsidiary, SRT Trading Limited, is incorporated in the United Kingdom (company number 07771543) and pays all of its taxable surpluses to the parent charitable company as a donation.

The summary financial performance of the subsidiary alone is:	**2023**	2022
	£	£
Turnover	**331,064**	317,213
Cost of sales	**117,493**	113,852
Gross profit	**213,571**	203,361
Administrative expenses	**177,254**	148,178
Other operating income	**3,855**	9,761
Interest receivable and similar income	**198**	-
Profit on ordinary activities before taxation	**40,370**	64,944
Tax on profit	**-**	-
Profit on ordinary activities after taxation	**40,370**	64,944
Distributions to parent charity under gift aid	**58,045**	34,113

28 Subsidiaries (continued)

The assets and liabilities of the subsidiary were:	**2023**	2022

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

	£	£
Tangible fixed assets	**86,425**	52,615
Current assets	**251,713**	178,715
Current liabilities	**(257,747)**	(137,729)
Long term liabilities	**(4,465)**	-
Total net assets	**75,926**	93,601
Called up share capital	**1**	1
Reserves brought forward	**93,600**	62,769
Profit on ordinary activities after taxation	**40,369**	64,944
Distributions to parent charity under gift aid	**(58,045)**	(34,113)
Reserves carried forward	**75,925**	93,601

29 Cash generated from operations

Group and charity	**2023** £	2022 £
Surplus/(Deficit) for the year	**76,999**	96,394
Adjustments for:		
Investment income recognised in statement of financial activities	**(11,190)**	(4,518)
(Gain)/loss on disposal of tangible fixed assets	**-**	(6,046)
Depreciation and impairment of tangible fixed assets	**52,575**	48,627
Movements in working capital:		
Decrease/(increase) in stock	**4,674**	11,126
Decrease/(increase) in debtors	**(82,830)**	15,368
(Decrease)/increase in creditors	**78,198**	(61,267)
(Decrease)/increase in long-term creditors	**4,465**	-
Cash (absorbed by)/generated from operations	**122,891**	99,684

Charity	**2023** £	2022 £
Surplus/(Deficit) for the year	**94,674**	65,563
Adjustments for:		
Investment income recognised in statement of financial activities	**(11,190)**	(4,518)
Depreciation and impairment of tangible fixed assets	**39,194**	40,540
Movements in working capital:		
Decrease/(increase) in debtors	**(142,194)**	(33,964)
(Decrease)/increase in creditors	**16,220**	3,560
Cash (absorbed by)/generated from operations	**(3,296)**	71,181

SUNNYSIDE RURAL TRUST LIMITED

England & Wales - Charity number 1004264

Accounts

Charity Registration No. 1004264

Company Registration No. 02600844 (England and Wales)

SUNNYSIDE RURAL TRUST LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

SUNNYSIDE RURAL TRUST LIMITED
(A Company Limited by Guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees and Directors	M J Russell ^ (Chairperson) J F Dyson J Laws (Vice Chairperson) A Connors R Powell W Conian *
	* Trustee only ^ SRT Trading Limited
Director (SRT Trading only)	K Siddiqui Charlick
Secretary (Charity)	K Siddiqui Charlick
Chief Executive	K Siddiqui Charlick
Charity number	1004264
Company number (Charity)	2600844
Subsidiary undertaking	SRT Trading Limited
Company number (Trading Company)	0771543
Principal address and registered office	Civic Centre 161-163 High Street Berkhamsted Hertfordshire HP4 3HD
Auditor	Gowers Limited The Old School House Bridge Road Hunton Bridge Kings Langley Hertfordshire WD4 8SZ
Bankers	HSBC Bank plc 181 High Street Berkhamsted Hertfordshire HP4 3HQ CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ
Solicitors	Harrowell & Atkins Boxwell House 275 High Street Berkhamsted Hertfordshire HP4 1BW

SUNNYSIDE RURAL TRUST LIMITED
(A Company Limited by Guarantee)

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

The trustees present their report and consolidated financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Purposes and aims

Our charitable aims and objectives as set out in the charitable company's Memorandum and Articles of Association are to provide training and employment opportunities for young people and adults with learning disabilities.

OUR VISION

Sunnyside Rural Trust has a **vision** of an inclusive community where all people are valued and enriched within a sustainable environment.

OUR MISSION STATEMENT

Sunnyside Rural Trust has a **mission** to provide services that will empower individuals to fulfil their potential for their benefit and for the benefit of the wider community and environment.

OUR VALUES

1 **We value our people and work as a team. We:**
Listen to each other and show respect
Empower people to reach their goals in a safe environment
Support everyone in a fair and inclusive way

2 **We care deeply about our environment. We offer inventive and sustainable services to the community. We stand for:**
Quality & stewardship
Enterprise
Reliability

3 **We have a passionate, "can do" approach to our work. We are:**
Resilient
Creative
Dedicated

AIMS OF SUNNYSIDE RURAL TRUST

1 To provide a comprehensive range of services which enable vulnerable young people and adults with learning disabilities to use their communities and live as independently as possible.
2 To develop services which support vulnerable young people and adults into employment.
3 To provide lifelong learning provision.
4 To ensure we are financially robust and have diverse income streams.
5 To offer benefit to the local community/environment especially through growing local food, conservation and promoting sustainability.

Strategic Objectives

- Continue to achieve Sunnyside Rural Trust Limited (SRT)'s aims in line with SRT's Vision, Mission and Values.
- Maintain an adequate revenue stream (excluding donations from SRT Trading and external agencies) that at least matches the SRT costs (including staff salary costs).
- Achieve revenue & profit growth to enable the employment of people with learning disabilities.
- Maintain an affordable and fair salary structure and salary review process and procedures for all SRT staff.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

Ensuring our work delivers our aims

We review our aims, objectives and activities each year in line with our strategic plan. This review assesses our achievements and performance in the previous year. We give particular attention to assessing the impact our work has had on the lives of adults with learning disabilities, their carers and the local community. We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the senior management team and trustees consider how planned activities will contribute to the aims and objectives they have set.

Our main objectives for the year continued to be offering training and employment opportunities to young people and adults with learning disabilities; and to develop our social enterprises. The year was dominated with the constantly changing Covid-19 picture, severe financial environment and a huge increase in people's anxiety and stress levels. We have pulled together as an organisation and supported each other. We feel very proud of our efforts and performance at every level and feel confident we are in a strong position going forwards.

Achievements and performance

After 2 years of hard work, we made it to RHS Hampton Court Flower Show 2021 as part of Tom Stuart Smith's Iconic Horticultural Hero award. We grew the plants for his incredible design and spent the week talking to visitors and working with Tom and his team. It was a huge success and we continue to build on this success with a new perennial wholesale sales procedure and hope to make significant sales in the autumn period. We will be selling to designers and the public. The show plants have gone to RHS Wisley and we helped to plant out by the main Glasshouse there.

We were successful in our tender for Hertfordshire County Council's providers framework to provide care for young people and adults with learning disabilities. This provides us with the security and reassurance to continue our core work.

We underwent a full health and safety inspection and achieved an outstanding report. The safety of our trainees, team and all those we work in is paramount, we are delighted to demonstrate our strength in this area.

Awards

We won an equality and inclusion award from Dacorum Borough Council.
We maintained our Gold Standard in Investors In People.
HFG won a green flag award from Keep Britain Tidy. This award recognised the excellent community facilities offered to the community and environment from our site.
We achieved the Hertfordshire Care Providers Association (HCPA) Gold Award for care providers.

Trainee services

- We secured a small contract with Hertfordshire County Council (HCC) to run therapeutic work with older people and adults with disabilities and some additional funding from grants. A different group to who we usually work with. It involves horticulture, animal care and music and movement. We have also secured some sports England funds for music and movement. This has come from trainee consolation on services they'd like to receive from us.
- We opened a new café at Active Dacorum Hub, next to the adventure playground in Grovehill, Hemel Hempstead. It is our first stand alone social enterprise, that isn't part of an established site. We look forward to working in partnership with Apex 360 and Dacorum Borough Council to deliver a much needed community resource.
- We completed our new bakery build at our Hemel Food Garden site. We were supported so generously and added a thank you board outside. It means we can supply our cafes and farm shop as well as supporting trainees to undertake therapeutic work on site.
- We continued to meet the exacting standards of the HCC contract.
- We secured funding to give each of our trainees a Lenovo tablet with accessories from Good Things Foundation and work alongside them to build their digital confidence and skills up. Covid-19 has highlighted the digital skills gaps and accessibility for people with learning disabilities and this will go a long way to supporting people.
- We have been creating a range of videos e.g. explaining how to use your 'grow your own kit', our sites, the team giving messages of support and the latest a very creative video from the Northchurch team showing a time challenge with the rescue animals.
- Everyone has a weekly call and more if required.
- When we delivered kits we undertook a sensitive assessment of people's needs (physical, emotional and mental health).
- We made a group homes offer to set up Sunnyside style growing areas.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

- Outreach visits where people are assessed as 'at risk'. We have been supporting them to maintain their own garden, if they have one.
- Providing respite for families by engaging in outreach work.
- Our Building Better Opportunities contract was extended to December 2022, this vital services partnership with HCC and 20 other local charities to support vulnerable people into employment.
- We also started our new IEP works scheme which runs alongside BBO.

Human Resources

- We continued to put a huge amount of thought and effort into the support we gave our staff during Covid-19. We offered additional leave, financial support, flexible working and mental health support for our team. PPE, equipment and facilities for all. We have seen the additional stresses on our team, trainees and have been proactive in listening and meeting needs.
- We are now employing 7 supported employees in a range of job roles including barista, café worker, gardeners and parish wardens.
- In addition, we took on several kickstart apprentices and we hope to offer permanent contracts to those on the programme.
- We maintained our commitment to the 'real' living wage structure.
- We undertook a staff survey for all employees.
- The Trust ensured that all staff received both mandatory and enhanced training in social care skills, Health and Safety and horticulture.
- We have 38 regular volunteers and a number of people who generously give us their time and skills when they can. Volunteers are important to our work, as shown by the QAV and we continue to be grateful for their contributions.
- We met our pension obligations under government guidelines.

Financial matters including performance and social enterprise

- BBO contract extension provides additional financial security and will run until December 2022. We are working proactively with HCC to seek further funding to keep this wonderful service going.
- We were successful with a joint bid with HCC for Inclusive Employment Project. This will run from 1st January 2022 to 31st December 2024. It will provide people with disabilities a further route and support into employment.

Strategic development

- Following the completion of our Hertfordshire Community Foundation 'Building Effectiveness' leadership programme we implemented began the process of recruiting a Chief Operating Officer, whom will join us in June 2022.
- We are planning to consult with our trainees, their families/carers, our teams and the Board on a new strategic plan in autumn 2022.

Partnership work

- DENS became an essential partner at the beginning of the Covid-19 pandemic and we continue to forge strong alliances in meeting the needs of our community. We are currently working on a business plan for a joint social enterprise.
- We signed a Mutual Aid agreement with HCC that allowed us to adapt our services during Covid 19.
- We were able to remain open and operating a full service throughout. In addition to our usual services we ran food bank deliveries and engagement/ activity kits with our partners. Furthermore, we worked with the children's centre to offer kits to vulnerable children in Dacorum.
- Our service for people with dementia suffered a setback due to people having to self-isolate but we began working with Age UK to meet the needs of this group, HCC are commissioning some placements from Sunnyside for horticultural services.
- Schools and colleges:
  Breakspeare School, Abbots Langley could not visit due to Covid-19 but we created a sensory garden for them and a woodland play area at their school.
  We continued to work in partnership with Community Action Dacorum on the Repair Shed project at HFG and are looking to develop further sheds across our sites.
- We continue to develop a strong relationship with Age UK Dacorum. We are currently offering them a gardening space at Northchurch. We also opening up a gardening group at the activity centre and Northchurch. We are both looking for funding to ensure the spaces are comfortable and accessible for their client group.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

Grants to improve our sites including:

- Dacorum Economic Recovery Fund - £28,300 to support our BBO and IEP projects and promote a disability confident scheme in Dacorum.
- Fresh Leaf Charitable Foundation - £9,303 to fund a new kitchen at Northchurch, Farm Shop refit and equipment.
- Good Things Foundation - £17,700 to fund our IT structure and systems.
- HCC Locality Grant - £1,000 to fund the Activity Centre pathway from the new shed to the allotment which makes it accessible for people with mobility issues.
- Age UK Dacorum - £10,000 to fund the Community Garden Project - this helped to refurbish the shed at Activity Centre.
- Hertfordshire Community Foundation (HCF) Grant of £9,200 funded a cooking and singing group for Afghan women living in Watermill, Hemel Hempstead.
- HFC Grant of £10,272 - Community opportunity and day activity grant. Running therapeutic activities for older people and people with disabilities. Based at Northchurch for animal and gardening activities.
- HCC - HCF Grant of £5,000 Top up grant for activities for trainees, based at Northchurch.
- HFC Grant of £4,999 - Environment project grant to refit the static caravan at Northchurch and plant a wildflower meadow.
- Western Midland Trains Grant of £2,500 - Community Engagement with Hemel Hempstead Station Sleeper planters to enhance the station.

How our activities deliver public benefit

The charity's trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers and duties.

We offer a range of benefits to our community including:

- Work skills and employment to young people and adults with learning disabilities.
- Conservation work in the local environment.
- High quality social enterprises where the community can shop and feel good about their purchases.
- Challenge perceptions of how the public see people with learning disabilities, by showcasing their talents.
- Our social impact is significant. For every £1 spent at Sunnyside, £9 is saved in statutory services.

Who used and benefited from our services

We supported over 150 adults aged 17 and above to us our services each week throughout this period. In addition, we offered an indirect service to parents and carers of people who attend Sunnyside by offering valuable respite.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

Financial review

The Trust continues to seek ways to diversify its income to ensure a robust financial future. The Trust has developed sound financial management systems and along with the support of the team has generated a positive financial outcome for the period. The Trust has had success in grant applications which are detailed earlier in this report. Our principal funding source is from Hertfordshire County Council training and work contract. This funding goes towards direct service costs e.g. salaries, administration, service costs and transport.

Reserves policy

It is the policy of the trustees to maintain free reserves of at least three month's running costs to enable the charity to meet all the commensurate costs in the event of the extreme scenario of winding-up, the running costs reserve is £600,000 at the year end. The level of reserves is monitored and reviewed annually by the trustees. Following the construction of the Community Hub at Northchurch we have created a fund which matches the capital cost of the Hub net of depreciation, this fund will have future depreciation of the asset charged to it and the balance will match the net cost of the asset in the accounts.

The strategic committee has created a development fund of £250,000 in designated funds. The Trust wishes to invest in agricultural land to further its' horticultural therapy work.

During the year we have received restricted funds which going forward total £299,020. After designations the Unrestricted Fund balance for general use shown in the accounts is £187,024.

Investment policy

All reserves not required for day to day operational costs are invested in accounts with the Charities Aid Foundation and Cambridge & Counties Bank.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

Financial Risk Review

Internal risks are minimised by the implementation of procedures for the authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity. The Directors have conducted their own review of the major risks to which the charity is exposed and have established systems to mitigate those risks. These risks include damage to reputation, criminal acts, data loss, health and safety, and change to funding sources.

COVID-19

Following the identification internationally of the Coronavirus (COVID-19) in early 2020 and the measures taken to respond to it, it is clear that the economy has been and continues to be impacted. Although this may in turn impact the ongoing results of the charity, it is nonetheless considered that the Going Concern basis of the preparation of the financial statements remains appropriate. The charity has weathered the pandemic with creative and pragmatic leadership which will ensure our work can continue in the future.

Plans for the future

1 **Training and employment opportunities including:**
- To increase our range of services and trainee numbers
- To develop a further site, creating more opportunities for our trainees
- To create more animal care projects for their therapeutic benefit and work opportunities
- To ensure we maintain our approved providers status with HCC, which is due for re-tender

2 **Marketing and publicity including:**
- Ensure the 'story' of SRT is captured and widely told
- Apply for awards to ensure we are recognised for our work
- Better and more directed marketing of trainee services
- Marketing plan and action for each social enterprise stream

3 **Environmental sustainability including:**
- To create an Environmental sustainability strategy that works towards a carbon neutral operating position
- To install renewable energy sources across all our sites
- To implement a central purchasing policy centred around fair-trade, zero waste and local produce

4 **Financial sustainability including:**
- To develop a financial strategy to enable our work
- To ensure each site has an operating budget with associated targets

5 **Social Enterprise including:**
- Increase social enterprise activity and revenue to provide the charity with independent income to further our work
- To purchase agricultural land to further our perennial business and horticultural therapy services
- Each social enterprise strand should have a project plan with a budget and targets

6 **Human Resources:**
- To maintain our gold standard IIP
- Contract review for all staff to ensure everyone is working towards the long term success of SRT

7 **Health & Safety**
- To ensure we maintain our high standards in Health & Safety
- To ensure data protection legislation is adhered to and we protect our stakeholders

Structure, governance and management

Governing Document, Company Status and Constitution

The charity is controlled by its governing document, a deed of trust, and constitutes a company limited by guarantee as defined by the Companies Act 2006.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

Recruitment and Appointment of Management Committee

The trustees, except as noted (*), who are also the directors for the purpose of company law, and who served during the year were:

M J Russell (Chairperson)
J F Dyson
J Laws (Vice Chairperson)
A Connors
R Powell
W Conian*
C Lundberg (appointed 01 September 2021)

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the management committee. Under the requirements of the Memorandum and Articles of Association the members of the management committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All members of the management committee give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity will be set out clearly in the notes in the accounts.

New trustees are invited onto the Board by the existing trustees, having been made aware of the aims and scope of the charity and of their duties and responsibilities as trustees. The trustees reflect the needs of the charity and the client group it serves and offers a wide range of skills and experience.

The Chair of the Board of trustees meets each new trustee to provide trustee induction. The Chief Executive Officer provides a guided tour of all services, information on the history of the organisation and current operations.

Organisational structure

The Board of Trustees consists of up to 8 people and meets four times a year to direct and oversee the work of the charity. The Chief Executive Officer manages the charity on a day-to-day basis. The Trust has a number of strategic sub committees of the Board. These committees allow for Board members and operational staff to consult and discuss matters before advising the Board of Trustees.

Related parties

The Trust is guided by both local and national policy where it relates to the aims and objectives of the Trust. The Trust is particularly keen to meet the relevant policy and strategic aims of Hertfordshire County Council as its principal funding source, where they are in line with the aims and objectives of the Trust e.g. Valuing People Now, personalisation agenda and Health and Safety legislation.

The Trust continues to work hard promoting its work and raising the local profile of the charity. We have achieved this through developing partnerships with other local groups, speaking at local groups/events/conferences, regular market stalls, presence at local events, our annual report/calendar, social media and website.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This has been achieved through the risk management policy and is reviewed on an annual basis. The trustees and Chief Executive Officer have agreed a strategic plan which has assessed all significant risk to the organisation and a plan of action for managing this. The Chief Executive Officer is responsible for managing all internal and operational risk to the organisation and reports to the trustees every 3 months.

Auditor

In accordance with the company's articles, a resolution proposing that Gowers Limited be reappointed as auditors of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



M J Russell
Trustee
Dated: 25 November 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Sunnyside Rural Trust Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SUNNYSIDE RURAL TRUST LIMITED

Opinion

We have audited the financial statements of Sunnyside Rural Trust Limited (the 'charity') and its subsidiaries (the 'group') for the year ended 31 March 2021 which comprise the consolidated statement of financial activities, the group and charity balance sheets, the consolidated statements of cash flows, the principal accounting policies and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the charitable company's affairs as at 31 March 2021 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SUNNYSIDE RURAL TRUST LIMITED

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- considering the nature of the charitable sector, the charity's control environment and performance;
- results of our enquiries of management and the trustees about their own identification and assessment of irregularities;
- any matters we identified having reviewed the charity's procedures relating to identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and the internal systems established to mitigate risks related to fraud or non-compliance with laws and regulations;
- the matters considered by the engagement team, regarding where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of the above, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in management override of controls. In common with all audits under ISAs (UK), we are required to perform specific procedures to respond to the risk of management override. We also obtained an understanding of the legal and regulatory framework in which the charity operates, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements in this case, specifically in this context, Charities Act 2011, Companies Act 2006, and tax legislation. In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SUNNYSIDE RURAL TRUST LIMITED

Audit response to risks identified

Having performed the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations. In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of management, the trustees and in-house management concerning actual and potential litigation and claims;
- review of minutes of trustees' meetings;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; and
- in addressing the risk of fraud through management override of controls, reviewing the appropriateness of journal entries and other adjustments; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the group's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and the group's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

David Green
Senior Statutory Auditor
Gowers Limited

Chartered Accountants
Statutory Auditor

29th November 2022

The Old School House
Bridge Road
Hunton Bridge
Kings Langley
Hertfordshire WD4 8SZ

Gowers Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

SUNNYSIDE RURAL TRUST LIMITED
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2022

Current Year	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Incoming from:					
Donations	3	54,676	-	54,676	195,025
Income from charitable activities:					
Day training and employment	4	896,343	192,688	1,089,031	982,920
Income from other trading activities:					
Fundraising activities	5	-	-	-	10
Trading activities	6	64,944	-	64,944	45,672
Investment income	7	4,518	-	4,518	4,628
Total income		1,020,481	192,688	1,213,169	1,228,255
Expenditure on:					
Costs of raising funds:					
Fundraising activities	9	3,601	164	3,765	2,249
Expenditure on charitable activities:					
Day training and employment	10	915,027	197,987	1,113,014	1,010,576
Total expenditure		918,628	198,151	1,116,779	1,012,825
Net incoming/(outgoing) resources before transfers		101,853	(5,463)	96,390	215,430
Gross transfers between funds		502	(502)	-	-
Net income/(expenditure) for the year/ Net movement in funds		102,355	(5,965)	96,390	215,430
Funds balances at 01 April 2021		1,185,468	184,550	1,370,018	1,154,588
Funds balances at 31 March 2022		**1,287,823**	**178,585**	**1,466,408**	**1,370,018**

The statement of financial activities includes all gains and losses recongnised in the year.

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SUNNYSIDE RURAL TRUST LIMITED
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2021

Prior Year	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Incoming from:				
Donations	3	195,025	-	195,025
Income from charitable activities:				
Day training and employment	4	897,402	85,518	982,920
Income from other trading activities:				
Fundraising activities	5	10	-	10
Trading activities	6	45,672	-	45,672
Investment income	7	4,628	-	4,628
Total income		1,142,737	85,518	1,228,255
Expenditure on:				
Costs of raising funds:				
Fundraising activities	9	1,269	980	2,249
Expenditure on charitable activities:				
Day training and employment	10	835,520	175,056	1,010,576
Total expenditure		836,789	176,036	1,012,825
Net incoming/(outgoing) resources before transfers		305,948	(90,518)	215,430
Gross transfers between funds		2,085	(2,085)	-
Net income/(expenditure) for the year/ Net movement in funds		308,033	(92,603)	215,430
Funds balances at 01 April 2020		877,435	277,153	1,154,588
Funds balances at 31 March 2021		**1,185,468**	**184,550**	**1,370,018**

The statement of financial activities includes all gains and losses recongnised in the year.

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SUNNYSIDE RURAL TRUST LIMITED
(A Company Limited by Guarantee)

CONSOLIDATED BALANCE SHEET AT 31 MARCH 2022

	Notes	Group 2022	Charity 2022	Group 2021	Charity 2021
Fixed assets					
Tangible assets	15	**446,737**	**394,124**	480,374	434,664
Fixed Asset Investments	16	**-**	**1**	-	1
		446,737	**394,125**	480,374	434,665
Current assets					
Stock	18	**33,199**	**-**	44,325	-
Debtors	19	**122,845**	**211,783**	87,056	177,819
Cash at bank and in hand		**918,514**	**799,257**	823,255	723,562
		1,074,558	**1,011,040**	954,636	901,381
Creditors: amounts falling due within one year	20	**(54,887)**	**(32,358)**	(64,992)	(28,798)
Net current assets		**1,019,671**	**978,682**	889,644	872,583
Total assets less current liabilities		**1,466,408**	**1,372,807**	1,370,018	1,307,248
Income funds					
Restricted funds	21	**178,585**	**154,170**	184,550	157,920
Unrestricted funds					
Designated funds	22	**1,100,799**	**1,100,799**	914,928	914,928
Other unrestricted funds		**187,024**	**117,838**	270,540	234,400
		1,466,408	**1,372,807**	1,370,018	1,307,248

The financial statements on pages 11 to 30 were approved by the Trustees, and authorised for issue on 25 November 2022 and are signed on their behalf by:

M J Russell
Trustee

J Laws
Trustee

Company Registration Number: 02600844

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022	2021
		£	£
Cash flows from operating activities			
Cash generated from operations	28	105,727	268,173
Investing activities			
Purchase of tangible fixed assets	15	(14,990)	(60,195)
Proceeds on disposal of tangible fixed assets		-	6,046
Interest received	7	4,518	4,730
Net cash generated from/(used in) investing activities		(10,472)	(49,419)
Net cash used in financing activities		-	-
Net increase in cash and cash equivalents		95,255	218,754
Cash and cash equivalents at beginning of year		823,259	604,501
Cash and cash equivalents at end of year		918,514	823,255

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charitable group information

Sunnyside Rural Trust Limited is a private company limited by guarantee incorporated in England and Wales.

SRT Trading Limited is a private company limited by shares incorporated in England and Wales.

The registered office for both organisations are Civic Centre, 161 - 163 High Street, Berkhamsted, Hertfordshire, HP4 3HD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable group's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable group is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable group. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements and no adjustments to the results or the carrying values declared in these financial statements are required, and none have been made.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit or independent examination fees and costs linked to the strategic management of the charity.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property	over 20 years
Tools and Equipment	over 3 years
Fixtures, Fittings and Computers	3 - 5 years
Motor Vehicles	over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charitable group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable group's balance sheet when the charitable group becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable group's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.14 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the charitable group's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

3 Donations

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Donations and gifts	36,977	-	**36,977**	63,995
Covid-19 grant income	17,699	-	**17,699**	131,030
	54,676	-	**54,676**	195,025
For the year ended 31 March 2021	195,025	-	**195,025**	

Covid-19 grant income

Dacorum Borough Council	-	25,000
Hertfordshire County Council	16,115	105,238
Central Bedfordshire Council	1,584	792
	17,699	131,030

4 Day training and employment

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Training fees and sponsorship	877,178	-	**877,178**	785,457
Client food income	4,029	-	**4,029**	2,244
Performance related grants	15,136	192,688	**207,824**	195,219
	896,343	192,688	**1,089,031**	982,920
For the year ended 31 March 2021	897,402	85,518	**982,920**	

Performance related grants

Big Lottery Fund/European Social Fund	104,111	94,901
Good Things Foundation	17,700	-
Dacorum Economic Recovery Fund	28,300	-
Fresh Leaf Charitable Foundation	9,303	-
HSBC	-	25,000
Hertfordshire County Council	1,000	24,800
Hertfordshire Community Foundation	29,471	12,000
NHS	-	9,620
The Edward Gostling Foundation.	-	5,000
Aviva	-	4,172
Calor Gas	-	4,277
Dacorum Borough Council	-	3,000
Age UK Dacorum	10,000	-
Other	7,939	12,449
	207,824	195,219

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

10 Day training and employment

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Staff costs	723,533	123,644	**847,177**	786,488
Depreciation and impairment	33,194	7,346	**40,540**	29,634
Other staff costs	10,096	525	**10,621**	1,380
Direct project costs	46,310	1,091	**47,401**	66,598
Premises costs	12,435	-	**12,435**	12,241
Insurance costs	6,494	-	**6,494**	7,094
Site and maintenance costs	23,929	56,340	**80,269**	50,523
Office costs	7,796	151	**7,947**	6,152
Computer costs	1,924	4,871	**6,795**	4,489
Transport and travel	35,240	3,955	**39,195**	20,468
General expenses	4,473	64	**4,537**	2,669
Legal and professional costs	9,861	-	**9,861**	10,538
Bank charges and other finance costs	396	-	**396**	339
Bad and doubtful debts	(5,670)	-	**(5,670)**	6,738
Governance costs	5,016	-	**5,016**	5,225
	915,027	197,987	**1,113,014**	1,010,576
For the year ended 31 March 2021	835,520	175,056	**1,010,576**	

Governance costs comprise:

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Auditors fees	2,700	-	**2,700**	5,173
Accountancy fees	2,220	-	**2,220**	-
Trustee meeting expenses	96	-	**96**	52
	5,016	-	**5,016**	5,225
For the year ended 31 March 2021	5,225	-	**5,225**	

11 Net movement in funds

	2022 £	2021 £
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	**48,627**	37,907

12 Auditor's remuneration

The analysis of auditor's remuneration is as follows:	2022	2021
Fees payable to the charitable company's auditors and associates:	£	£
Audit of the charitable company's annual accounts	**2,700**	5,173

13 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses from the charity during the year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

15 Tangible assets

Group and Charity	Leasehold Property	Plant and Machinery	Fixtures, Fittings and Computers	Motor Vehicles	Total
	£	£	£	£	£
Cost					
At 01 April 2021	698,449	158,254	110,161	174,373	**1,141,237**
Additions	-	-	-	14,990	**14,990**
At 31 March 2022	698,449	158,254	110,161	189,363	**1,156,227**
Depreciation					
At 01 April 2021	284,695	153,307	104,754	118,107	**660,863**
Charge for the year	27,582	2,576	2,585	15,884	**48,627**
At 31 March 2022	312,277	155,883	107,339	133,991	**709,490**
Net book value					
At 31 March 2022	386,172	2,371	2,822	55,372	**446,737**
At 31 March 2021	413,754	4,947	5,407	56,266	480,374

Charity	Leasehold Property	Plant and Machinery	Fixtures, Fittings and Computers	Motor Vehicles	Total
	£	£	£	£	£
Cost					
At 01 April 2021	647,727	65,784	74,834	125,545	**913,890**
Additions	-	-	-	-	**-**
At 31 March 2022	647,727	65,784	74,834	125,545	**913,890**
Depreciation					
At 01 April 2021	265,844	61,570	71,267	80,545	**479,226**
Charge for the year	25,046	2,408	1,836	11,250	**40,540**
At 31 March 2022	290,890	63,978	73,103	91,795	**519,766**
Net book value					
At 31 March 2022	356,837	1,806	1,731	33,750	**394,124**
At 31 March 2021	381,883	4,214	3,567	45,000	434,664

16 Fixed Asset Investments

The charity holds 1 share of £1 each in its wholly owned trading subsidiary company, SRT Trading Limited, which is incorporated in the United Kingdom. These are the only shares allotted, called up and fully paid. The activities and results of this company is summarised in note 27.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5 Fundraising activities

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Fundraising events	-	-	-	10
For the year ended 31 March 2021	10	-	**10**	

6 Trading activities

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Surplus/(deficit) from trading activities (see note 27)	64,944	-	**64,944**	45,672
For the year ended 31 March 2021	45,672	-	**45,672**	

7 Investment income

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Interest receivable	4,518	-	**4,518**	4,628
For the year ended 31 March 2021	4,628	-	**4,628**	

8 Expenditure

	Staff Costs (£)	Premises Costs (£)	Other Costs (£)	2022 £	2021 £
Expenditure on raising funds:					
Fundraising activities	-	-	3,765	**3,765**	2,249
Expenditure on charitable activities:					
Day training and employment	847,177	12,435	253,402	**1,113,014**	1,010,576
Total expenditure	847,177	12,435	257,167	**1,116,779**	1,012,825

9 Fundraising activities

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Fundraising activities				
Other fundraising costs	3,601	164	**3,765**	2,249
For the year ended 31 March 2021	1,269	980	**2,249**	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

14 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Direct charitable and support staff	**45**	40
Office and management staff	**5**	5
	50	45

Employment Costs	2022 £	2021 £
Wages and salaries	**765,236**	712,865
Social security costs	**60,641**	54,101
Other pension costs	**21,300**	19,522
	847,177	786,488

The number of employees whose annual remuneration was £60,000 or more were:

	2022	2021
£75,001 - £80,000	**1**	1

The employers pension contributions paid in respect of the highest paid employee during the year were £3,147.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

17 Financial instruments

	Group		Charity	
	2022	2021	**2022**	2021
	£	£	**£**	£
Carrying amount of financial assets				
Debt instruments measured at amortised cost	**111,830**	77,091	**90,565**	57,316
Carrying amount of financial liabilities				
Measured at amortised cost	**35,598**	48,760	**17,477**	14,778

Financial assets measured at amortised cost comprise trade and other debtors

Financial liabilities measured at amortised cost comprise trade and other creditors, accruals and current net obligations under finance leases and hire purchase contracts.

18 Stock

	Group		Charity	
	2022	2021	**2022**	2021
	£	£	**£**	£
Finished goods for resale	**33,199**	44,325	**-**	-
	33,199	44,325	**-**	-

19 Debtors

	Group		Charity	
	2022	2021	**2022**	2021
	£	£	**£**	£
Trade debtors	**89,814**	56,293	**68,549**	36,518
Amounts owed by group undertakings	**-**	-	**115,198**	114,861
Other debtors	**22,016**	20,798	**22,016**	20,798
Prepayments and accrued income	**11,015**	9,965	**6,020**	5,642
	122,845	87,056	**211,783**	177,819

20 Creditors: amounts falling due within one year

	Group		Charity	
	2022	2021	**2022**	2021
	£	£	**£**	£
Trade creditors	**15,612**	31,813	**6,425**	5,568
Other taxation and social security	**19,289**	16,232	**14,881**	14,020
Other creditors	**4,530**	3,845	**3,048**	2,360
Accruals	**15,456**	13,102	**8,004**	6,850
	54,887	64,992	**32,358**	28,798

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

21 Restricted Funds

Group and charity	At 01 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
SEIF - Northchurch	39,682	-	(3,958)	-	**35,724**
Hemel Food Garden Café Fund	39,555	-	(2,511)	-	**37,044**
A Community Hub for People, Animals and the Environment at Northchurch	10,009	1,843	(8,248)	-	**3,604**
Building Better Opportunities	-	88,975	(90,688)	1,713	**-**
Serge Hill Orchard Project	37,190	-	(37,190)	-	**-**
Activities Centre Kitchen	-	-	-	-	**-**
Tesco projects	2,280	-	(1,791)	-	**489**
Hemel Food Garden - Bakery	10,617	-	(7,305)	-	**3,312**
Dacorum Economic Recovery Fund	-	28,300	-	-	**28,300**
Good Things Foundation Grant	-	17,700	(5,156)	-	**12,544**
Community Garden Project	-	10,000	(10,000)	-	**-**
Afghanistan Women Grant	-	9,200	(525)	-	**8,675**
Community Opportunity and Day Activity	-	10,272	-	-	**10,272**
Fresh Leaf Charitable Foundation Grant	-	9,303	(9,211)	-	**92**
ADS Grant	-	5,000	(1,500)	-	**3,500**
Northchurch Environmental	-	4,999	-	-	**4,999**
Other funds	18,587	7,096	(20,068)	-	**5,615**
Capital Grant Reserve	26,630	-	-	(2,215)	**24,415**
	184,550	192,688	(198,151)	(502)	**178,585**

Group and charity	At 01 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
SEIF - Northchurch	43,638	-	(3,956)	-	**39,682**
Hemel Food Garden Café Fund	42,067	-	(2,512)	-	**39,555**
A Community Hub for People, Animals and the Environment at	-	16,850	(6,841)	-	**10,009**
Building Better Opportunities	2,628	94,901	(98,016)	487	**-**
Serge Hill Orchard Project	40,390	-	(3,200)	-	**37,190**
Tesco projects	1,186	7,800	(6,706)	-	**2,280**
Hemel Food Garden - Bakery	-	33,172	(22,555)	-	**10,617**
Other funds	3,619	27,696	(12,728)	-	**18,587**
Capital Grant Reserve	29,202	-	-	(2,572)	**26,630**
	162,730	180,419	(156,514)	(2,085)	**184,550**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Restricted Funds (cont'd)	At 01 April 2021	Income	Expenditure	Transfers	At 31 March 2022
Charity	£	£	£	£	£
SEIF - Northchurch	39,682	-	(3,958)	-	**35,724**
Hemel Food Garden Café Fund	39,555	-	(2,511)	-	**37,044**
A Community Hub for People, Animals and the Environment at Northchurch	10,009	1,843	(8,248)	-	**3,604**
Building Better Opportunities	-	88,975	(90,688)	1,713	**-**
Serge Hill Orchard Project	37,190	-	(37,190)	-	**-**
Tesco projects	2,280	-	(1,791)	-	**489**
Hemel Food Garden - Bakery	10,617	-	(7,305)	-	**3,312**
Dacorum Economic Recovery Fund	-	28,300	-	-	**28,300**
Good Things Foundation Grant	-	17,700	(5,156)	-	**12,544**
Community Garden Project	-	10,000	(10,000)	-	**-**
Afghanistan Women Grant	-	9,200	(525)	-	**8,675**
Community Opportunity and Day Activity	-	10,272	-	-	**10,272**
Fresh Leaf Charitable Foundation Grant	-	9,303	(9,211)	-	**92**
ADS Grant	-	5,000	(1,500)	-	**3,500**
Northchurch Environmental	-	4,999	-	-	**4,999**
Other funds	18,587	7,096	(20,068)	-	**5,615**
	157,920	192,688	(198,151)	1,713	**154,170**

Charity	At 01 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
SEIF - Northchurch	43,638	-	(3,956)	-	**39,682**
Hemel Food Garden Café Fund	42,067	-	(2,512)	-	**39,555**
A Community Hub for People, Animals and the Environment at Northchurch	-	16,850	(6,841)	-	**10,009**
Building Better Opportunities	2,628	94,901	(98,016)	487	**-**
Serge Hill Orchard Project	40,390	-	(3,200)	-	**37,190**
Tesco projects	1,186	7,800	(6,706)	-	**2,280**
Hemel Food Garden - Bakery	-	33,172	(22,555)	-	**10,617**
Other funds	3,619	27,696	(12,728)	-	**18,587**
	133,528	180,419	(156,514)	487	**157,920**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Description of Restricted Funds:

SEIF is a project funded by the Social Enterprise Investment Fund to develop a three acre piece of land adjoining the existing Northchurch site. This fund is represented by capitalised assets and will be expended by depreciation over the coming years.
Hemel Food Garden Café Fund is funding from Dacorum Borough Council and Hertfordshire county Council Innovation Fund towards the construction and equipping of the café at the Hemel Food Garden site.
A Community Hub for People, Animals and the Environment at Northchurch represents the creation of a community hub at our Northchurch site. The project was part funded by Chilterns Local Action Group, Baily Thomas, Sobell Foundation, Paradigm Foundation, Hertfordshire Community Foundation, John Apthorp Charity, St James Place, W F Southall, Shanly Foundation and Tesco. On completion of the project all funds had been spent and the balance on the funds that were used to create the tangible fixed assets have been transferred to general funds. The full capital cost of the new asset has then been transferred to a designated fund by the trustees.
Building Better Opportunities is funding from Big Lottery Fund and the European Social Fund to improve employment opportunities for long-term unemployed and hard to reach groups.
Serge Hill Orchard Project is a land based service offering education, therapeutic horticulture, a sustainable social enterprise and a community hub. It is sited on the land owned by Tom & Sue Stuart-Smith and will pull together the best local charities and horticultural resources. The project has the support of funding from Julia & Hans Rausing Foundation and The Mercers Company.
Tesco projects is funding from Tesco regarding the animal project at Northchurch, garden equipment at the Activities Centre and the outside cafe area at Hemel Food Garden.
Hemel Food Garden - Bakery is funding from Aviva, Boxmoor Trust, HSBC and Prudential Charities Trust towards the Bakery at Hemel Food Garden.
Dacorum Economic Recovery Fund is to support our BBO and IEP projects and promote a disability confident scheme in Dacorum.
Good Things Foundation Grant is to support our IT structure and systems.
Community Garden Project was a collaborative project with Age UK to refurbish the shed at Activity Centre.
Afghanistan Women Grant is a cooking and singing group for women living in Watermill, Hemel Hempstead.
Community Opportunity and Day Activity is a grant for running therapeutic activities for older people and people with disabilities.
Fresh Leaf Charitable Foundation grant is for the new kitchen at Northchurch, the farm shop refit and equipment.
ADS Grant is a top up grant for activities for trainees, based at Northchurch.
Northchurch Environmental is a grant to refit the static caravan at Northchurch and plant a wildflower meadow.
Other funds include funding from earlier years from Berkhamsted Town Council for a defibrillator, Travis Perkins re Cafe, St James Place and a donation to provide for facilities at the Activities Centre.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

22 **Designated Funds**

Group and charity	At 01 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Running Costs Reserve	400,000	-	-	200,000	**600,000**
Community Hub at Northchurch	264,928		(14,129)	-	**250,799**
Development Fund	250,000	-	-	-	**250,000**
	914,928	-	(14,129)	200,000	**1,100,799**

Group and charity	At 01 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Running Costs Reserve	400,000	-	-	-	**400,000**
Community Hub at Northchurch	279,057		(14,129)	-	**264,928**
Development Fund	-	-	-	250,000	**250,000**
	679,057	-	(14,129)	250,000	**914,928**

Running Costs Reserve is to provide for funding to cover running costs in the event of a downturn in income.
Community Hub at Northchurch represents the creation of a community hub for people, animals and the environment at our Northchurch site. The project was part funded by Chilterns Local Action Group, Baily Thomas, Sobell Foundation, Paradigm Foundation, Hertfordshire Community Foundation, John Apthorp Charity, St James Place, W F Southall, Shanly Foundation and Tesco. On completion of the hub a designated fund has been created for the capital costs of the new hub and will be used to fund the annual depreciation of the asset.
Development Fund is to invest in agricultural land to further our horticultural therapy work.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

23 Analysis of net assets between funds

Group and charity	**Unrestricted Funds £**	**Restricted Funds £**	**2022 £**
Fund balances at 31 March 2022 are represented by:			
Tangible assets	345,950	100,787	**446,737**
Current assets/(liabilities)	1,010,255	9,416	**1,019,671**
	1,356,205	110,203	**1,466,408**

Group and charity	**Unrestricted Funds £**	**Restricted Funds £**	2021 £
Fund balances at 31 March 2021 are represented by:			
Tangible assets	364,397	115,977	480,374
Current assets/(liabilities)	858,261	31,383	889,644
	1,222,658	147,360	1,370,018

Charity	**Unrestricted Funds £**	**Restricted Funds £**	**2022 £**
Fund balances at 31 March 2022 are represented by:			
Tangible assets	314,079	80,045	**394,124**
Fixed Asset Investments	1	-	**1**
Current assets/(liabilities)	972,939	5,743	**978,682**
	1,287,019	85,788	**1,372,807**

Charity	**Unrestricted Funds £**	**Restricted Funds £**	2021 £
Fund balances at 31 March 2021 are represented by:			
Tangible assets	341,745	92,919	434,664
Fixed Asset Investments	1	-	1
Current assets/(liabilities)	844,772	27,811	872,583
	1,186,518	120,730	1,307,248

24 Retirement benefit schemes

Defined contribution schemes

The consolidated group operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £21,300 (2021: £19,522).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

25 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows:	**2022**	2021
	£	£
Aggregate compensation	292,574	276,630

Key management personnel includes the senior management team and trustees. Trustees are not remunerated for their role in the charitable company.

Owing to the nature of the charity's operations and the composition of the board of trustees being drawn form interested and affiliate parties, transactions may take place with organisations in which the charity has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the charity's financial regulations and normal procurement procedures.

During the period, Ms F Siddiqui Charlick was paid £13,831 (2021 £8,351) in respect of the employment by Sunnyside Rural Trust Limited. Ms F Siddiqui Charlick is the partner of Ms K Siddiqui Charlick, the Chief Executive of the Charity.

There were no further disclosable related party transactions during the year (2021 - none).

26 Operating lease commitments

Lessee

At the reporting end date the charitable group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

Group and charity	**Land and buildings**		**Other**	
	2022	2021	**2022**	2021
	£	£	**£**	£
Expiry date:				
In over five years	**1,800**	1,800	**1,800**	1,800
	1,800	1,800	**1,800**	1,800

27 Subsidiaries

The wholly owned subsidiary, SRT Trading Limited, is incorporated in the United Kingdom (company number 07771543) and pays all of its taxable surpluses to the parent charitable company as a donation.

The summary financial performance of the subsidiary alone is:	**2022**	2021
	£	£
Turnover	**317,213**	230,138
Cost of sales	**113,852**	74,305
Gross profit	**203,361**	155,833
Administrative expenses	**148,178**	113,064
Other operating income	**9,761**	2,852
Interest receivable and similar income	**-**	51
Profit on ordinary activities before taxation	**64,944**	45,672
Tax on profit	**-**	-
Profit on ordinary activities after taxation	**64,944**	45,672
Distributions to parent charity under gift aid	**34,113**	79,265

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

27 Subsidiaries (continued)

The assets and liabilities of the subsidiary were:	**2022** £	2021 £
Tangible fixed assets	**52,612**	45,711
Current assets	**178,718**	168,113
Current liabilities	**(137,729)**	(151,054)
Total net assets	**93,601**	62,770
Reserves brought forward	**62,770**	96,363
Profit on ordinary activities after taxation	**64,944**	45,672
Distributions to parent charity under gift aid	**(34,113)**	(79,265)
Reserves carried forward	**93,601**	62,770

28 Cash generated from operations

Group and charity	**2022** £	2021 £
Surplus/(Deficit) for the year	**96,390**	215,425
Adjustments for:		
Investment income recognised in statement of financial activities	**(4,518)**	(4,730)
(Gain)/loss on disposal of tangible fixed assets	**-**	(6,046)
Depreciation and impairment of tangible fixed assets	**48,627**	37,907
Movements in working capital:		
Decrease/(increase) in stock	**11,126**	(16,584)
Decrease/(increase) in debtors	**(35,789)**	55,529
(Decrease)/increase in creditors	**(10,109)**	(13,328)
Cash (absorbed by)/generated from operations	**105,727**	268,173

Charity	**2022** £	2021 £
Surplus/(Deficit) for the year	**65,559**	249,018
Adjustments for:		
Investment income recognised in statement of financial activities	**(4,518)**	(4,679)
Depreciation and impairment of tangible fixed assets	**40,540**	29,635
Movements in working capital:		
Decrease/(increase) in debtors	**(33,964)**	10,463
(Decrease)/increase in creditors	**3,560**	(20,658)
Cash (absorbed by)/generated from operations	**71,177**	263,779

SUNNYSIDE RURAL TRUST LIMITED

England & Wales - Charity number 1004264

Accounts

Charity Registration No. 1004264

Company Registration No. 02600844 (England and Wales)

SUNNYSIDE RURAL TRUST LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

SUNNYSIDE RURAL TRUST LIMITED
(A Company Limited by Guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees and Directors	M J Russell ^ (Chairperson) J F Dyson J Laws (Vice Chairperson) A Connors R Powell W Conian *
	* Trustee only ^ SRT Trading Limited
Director (SRT Trading only)	K Siddiqui Charlick
Secretary (Charity)	K Siddiqui Charlick
Chief Executive	K Siddiqui Charlick
Charity number	1004264
Company number (Charity)	2600844
Subsidiary undertaking	SRT Trading Limited
Company number (Trading Company)	0771543
Principal address and registered office	Civic Centre 161-163 High Street Berkhamsted Hertfordshire HP4 3HD
Auditor	Gowers Limited The Old School House Bridge Road Hunton Bridge Kings Langley Hertfordshire WD4 8SZ
Bankers	HSBC Bank plc 181 High Street Berkhamsted Hertfordshire HP4 3HQ CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ
Solicitors	Harrowell & Atkins Boxwell House 275 High Street Berkhamsted Hertfordshire HP4 1BW

SUNNYSIDE RURAL TRUST LIMITED
(A Company Limited by Guarantee)

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SUNNYSIDE RURAL TRUST LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

The trustees present their report and consolidated financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Purposes and aims

Our charitable aims and objectives as set out in the charitable company's Memorandum and Articles of Association are to provide training and employment opportunities for young people and adults with learning disabilities.

OUR VISION

Sunnyside Rural Trust has a **vision** of an inclusive community where all people are valued and enriched within a sustainable environment.

OUR MISSION STATEMENT

Sunnyside Rural Trust has a **mission** to provide services that will empower individuals to fulfil their potential for their benefit and for the benefit of the wider community and environment.

OUR VALUES

1 **We value our people and work as a team. We:**
Listen to each other and show respect
Empower people to reach their goals in a safe environment
Support everyone in a fair and inclusive way

2 **We care deeply about our environment. We offer inventive and sustainable services to the community. We stand for:**
Quality & stewardship
Enterprise
Reliability

3 **We have a passionate, "can do" approach to our work. We are:**
Resilient
Creative
Dedicated

AIMS OF SUNNYSIDE RURAL TRUST

1 To provide a comprehensive range of services which enable vulnerable young people and adults with learning disabilities to use their communities and live as independently as possible.
2 To develop services which support vulnerable young people and adults into employment.
3 To provide lifelong learning provision.
4 To ensure we are financially robust and have diverse income streams.
5 To offer benefit to the local community/environment especially through growing local food, conservation and promoting sustainability.

Strategic Objectives

- Continue to achieve Sunnyside Rural Trust Limited (SRT)'s aims in line with SRT's Vision, Mission and Values.
- Maintain an adequate revenue stream (excluding donations from SRT Trading and external agencies) that at least matches the SRT costs (including staff salary costs).
- Achieve revenue & profit growth to enable the employment of people with learning disabilities.
- Maintain an affordable and fair salary structure and salary review process and procedures for all SRT staff.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

Ensuring our work delivers our aims

We review our aims, objectives and activities each year in line with our strategic plan. This review assesses our achievements and performance in the previous year. We give particular attention to assessing the impact our work has had on the lives of adults with learning disabilities, their carers and the local community. We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the senior management team and trustees consider how planned activities will contribute to the aims and objectives they have set.

Our main objectives for the year continued to be offering training and employment opportunities to young people and adults with learning disabilities; and to develop our social enterprises. We successfully complete the new building development and services at our Northchurch site including stables to provide shelter for our new therapy animals. The trainees, team, volunteers, and livestock have all settled in well and the service is already thriving.

Our 4th site in Serge Hill, Hertfordshire on Tom and Sue Stuart Smith's land has also developed. We are growing the perennial plants for Tom's RHS Iconic Horticultural Hero Garden at the 2021 Hampton Court Flower Festival. A huge achievement for us all and demonstrates what people can do when given the opportunity!

We have met the many challenges created by the Covid-19 pandemic by diversifying our services, due to our efforts we were awarded a Hero of Hertfordshire Award, High Sheriff of Hertfordshire Award, and the Queens Award for Voluntary Service, with special recognition.

Achievements and performance

Awards

Hero of Hertfordshire Award
High Sheriff of Hertfordshire Award
Queens Award for Voluntary Service, with special recognition.
We were reaccredited as Gold Standard in Investors In People. Only 5% of companies our size achieve this and it is wonderful recognition for the strong leadership, systems and teams we have built over many years.
HFG won a green flag award from Keep Britain Tidy. This award recognised the excellent community facilities offered to the community and environment from our site.

Trainee services

- We continued to meet the exacting standards of Hertfordshire County Council contract.
- We undertook our annual trainee survey, which aims to understand how people experience our services and make improvements.
- We secured funding to build an animal therapy service and new facilities at Northchurch to coincide with our 30th Anniversary in 2020.
- We developed a partnership with Tom Stuart Smith, to grow perennial plants for his RHS garden designs. Tom and Sue Stuart Smith have allowed us to development a section of their Orchard into a specific perennial growing called The Orchard Project.
- An exceptional amount of thought has gone into supporting everyone in a creative and innovative management of trainee support during covid-19. We have developed kits to send out and so far have delivered 300 kits including a grow your own kit and an art/craft based kit. We secured donations of seeds, printer ink, free magazines, etc.
- We have been creating a range of videos e.g. explaining how to use your 'grow your own kit', our sites, the team giving messages of support and the latest a very creative video from the Northchurch team showing a time challenge with the rescue animals.
- Everyone has a weekly call and more if required.
- When we delivered kits we undertook a sensitive assessment of people's needs (physical, emotional and mental health).
- We made a group homes offer to set up Sunnyside style growing areas.
- Outreach visits where people are assessed as 'at risk'. We have been supporting them to maintain their own garden, if they have one.
- Providing respite for families by engaging in outreach work.
- Our Building Better Opportunities contract was extended to March 2022, this vital services partnership with HCC and 20 other local charities to support vulnerable people into employment.
- In addition, we provided food bank support in the wider community.
- We began work on our on-site bakery at our HFG site.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

Human Resources

We put a huge amount of though and effort into the support we gave our staff during Covid-19. We offered:

- 5 litres of laundry liquid for each team member and volunteer to cover the cost of additional laundry for work clothes.
- Individual bum bags with gloves, pad of paper, first aid kit, sanitiser, pen, masks, multi tool to help support the team.
- 3 additional outside shaded stands (pergolas with horizontal blinds).
- 3 portable handwashing units for hand washing stations at the front of each site. These are for the team, trainees, visitors and the public.
- Materials for making face masks and disposable face masks to last until March 2021.
- Additional leave, financial support and flexible working.
- PPE supports to last until the end of March 2021.
- A second set of polo shirts and new hoodies for every trainee, team member and all volunteers. This is so people can wash one set and wear a set.

We are now employing 6 supported employees in a range of job roles including barista, café worker, gardeners and parish wardens.

We completed Hertfordshire Community Foundation 'Building Effectiveness' leadership programme. A 10 month mentoring and workshop based process to support Sunnyside's growth.

We undertook a staff survey for all employees.

The Trust ensured that all staff received both mandatory and enhanced training in social care skills, Health and Safety and horticulture.

We have 38 regular volunteers and a number of people who generously give us their time and skills when they can. Volunteers are important to our work, as shown by the QAV and we continue to be grateful for their contributions.

We met our pension obligations under government guidelines.

Financial matters including performance and social enterprise

- We were Terry Douris, Mayor of Dacorum's charity of the year, for a second year due to Covid-19.
- BBO contract extension provides additional financial security.
- We have built a new farm shop at Northchurch and it is now open for trading. During Covid 19 this has become a vital community shop.
- We have developed our perennial contract business and this is proving popular for trainees, the team, volunteers and the public.

Strategic development

- We welcomed a new trustee on to the Board. We formed our new strategic committee. The work of this group will influence the next 5 years' development of our charity.

Partnership work

- Boxmoor Trust have always been an important partner. This year they rehomed 4 Norfolk Horn sheep to our new Northchurch development. This was the first step to building our animal therapy centre and it is running smoothly thanks to the team and Boxmoor's stockman.
- South Hill Centre and DENS became essential partners at the beginning of the Covid-19 pandemic.
- We signed a Mutual Aid agreement with Hertfordshire County Council that allowed us to adapt our services during Covid 19.
- We were able to remain open and operating a full service throughout. In addition to our usual services we ran food bank deliveries and engagement/ activity kits with our partners. Furthermore, we worked with the children's centre to offer kits to vulnerable children in Dacorum.
- Our service for people with dementia suffered a setback due to people having to self-isolate but we began working with Age Uk to meet the needs of this group, HCC are commissioning some placements from Sunnyside for horticultural services.
- Schools and colleges:
  Breakspeare School, Abbots Langley could not visit due to Covid-19 but we created a sensory garden for them and a woodland play area at their school.
  We continued to work in partnership with Community Action Dacorum on the Repair Shed project at HFG and are looking to develop further sheds across our sites.
- We continue to develop a strong relationship with Age UK Dacorum. We are currently offering them a gardening space at Northchurch. We also opening up a gardening group at the activity centre. We are both looking for funding to ensure the spaces are comfortable and accessible for their client group.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

Grants to improve our sites including:
We had 3 main areas that required funds: the Northchurch development, our Covid-19 efforts and The Bakery at HFG.

- West Herts Charity Trust donated a minibus to SRT
- Calor gas - Northchurch development £4,279
- Edward Gosling - Northchurch development £5,000
- Hertfordshire Community Foundation - Northchurch development £7,000
- Hertfordshire Community Foundation - Covid 19 funds £3,950
- Hertfordshire Community Foundation - Covid 19 funds £1,060
- Tesco – Covid 19 funds £500
- Waitrose - Northchurch development £333
- Low carbon workplace £1,109
- Aviva - bakery contribution £4,172
- Locality budget – PPE £1,500
- Terry Douris Locality budget £350
- Northchurch Parish Council – Defibrilator £3,585
- PCT – Social prescribing pilot £9,620
- GUCE Community Fund £1,500 green roof at Northchurch
- Prudential – bakery contribution £1,500
- Boxmoor Trust – bakery contribution £2,500
- Sunnyside Church donation £2,200
- Berkhamsted Town Council – Age UK growing project £1,700
- Locality budget – Age UK growing project £1,700
- Dacorum Borough Council Northchurch development £3,000
- HSBC - bakery contribution £25,000
- Green Fund Dacorum Borough Council – wildflower meadow project at Northchurch £1,860
- High Sheriff Award donation £1,500
- Asda – donated in kind for bakery contribution £750
- Community Action Dacorum – food bank work £1,500
- Hertfordshire Community Foundation and Hertfordshire County Council joint fund for Covid-19 £15,000

How our activities deliver public benefit
The charity's trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers and duties.

We offer a range of benefits to our community including:
- Work skills and employment to young people and adults with learning disabilities.
- Conservation work in the local environment.
- High quality social enterprises where the community can shop and feel good about their purchases.
- Challenge perceptions of how the public see people with learning disabilities, by showcasing their talents.
- Our social impact is significant. For every £1 spent at Sunnyside, £9 is saved in statutory services.

Who used and benefited from our services
We supported over 150 adults aged 17 and above to us our services each week throughout this period. In addition, we offered an indirect service to parents and carers of people who attend Sunnyside by offering valuable respite.

Strategic report
The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

Financial review

During the year the charity continued to grow and improve its financial base. It made a surplus of £215,430 (2020: £299,746). Whilst income was up this year compared to last year, increased employment costs above the increase in income resulted in the overall surplus being down compared to the previous year.

The Trust continues to seek ways to diversify its income to ensure a robust financial future. The Trust has developed sound financial management systems and along with the support of the team has generated a positive financial outcome for the period. The Trust has had success in grant applications which are detailed earlier in this report. Our principal funding source is from Hertfordshire County Council training and work contract. This funding goes towards direct service costs e.g. salaries, administration, service costs and transport.

Reserves policy

It is the policy of the trustees to maintain free reserves of at least three month's running costs to enable the charity to meet all the commensurate costs in the event of the extreme scenario of winding-up, the running costs reserve is £400,000 at the year end. The level of reserves is monitored and reviewed annually by the trustees. Following the construction of the Community Hub at Northchurch we have created a fund which matches the capital cost of the Hub net of depreciation, this fund will have future depreciation of the asset charged to it and the balance will match the net cost of the asset in the accounts.

The strategic committee has created a development fund of £250,000 in designated funds. The Trust wishes to invest in agricultural land to further its' horticultural therapy work.

During the year we have received restricted funds which going forward total £184,550. After designations the Unrestricted Fund balance for general use shown in the accounts is £270,540.

Investment policy

All reserves not required for day to day operational costs are invested in accounts with the Charities Aid Foundation and Cambridge & Counties Bank.

Financial Risk Review

Internal risks are minimised by the implementation of procedures for the authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity. The Directors have conducted their own review of the major risks to which the charity is exposed and have established systems to mitigate those risks. These risks include damage to reputation, criminal acts, data loss, health and safety, and change to funding sources.

COVID-19

Following the identification internationally of the Coronavirus (COVID-19) in early 2020 and the measures taken to respond to it, the economy has been and continues to be impacted. This may continue to impact on the ongoing results of the charity, it is nonetheless considered that the Going Concern basis of the preparation of the financial statements remains appropriate.

Plans for the future

1 **Training and employment opportunities including:**

- To increase our range of services and trainee numbers
- To develop a further site, creating more opportunities for our trainees
- To create more animal care projects for their therapeutic benefit and work opportunities
- To ensure we maintain our approved providers status with HCC, which is due for re-tender

2 **Marketing and publicity including:**

- Ensure the 'story' of SRT is captured and widely told
- Apply for awards to ensure we are recognised for our work
- Better and more directed marketing of trainee services
- Marketing plan and action for each social enterprise stream

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

3 **Environmental sustainability (ES) including:**
- To create an ES strategy that works towards a carbon neutral operating position
- To install renewable energy sources across all our sites
- To implement a central purchasing policy centred around fair-trade, zero waste and local produce

4 **Financial sustainability including:**
- To develop a financial strategy to enable our work
- To ensure each site has an operating budget with associated targets

5 **Social Enterprise including:**
- Increase social enterprise activity and revenue to provide the charity with independent income to further our work
- To purchase agricultural land to further our perennial business and horticultural therapy services
- Each social enterprise strand should have a project plan with a budget and targets

6 **Human Resources:**
- To maintain our gold standard IIP
- Contract review for all staff to ensure everyone is working towards the long term success of SRT

7 **Health & Safety (H&S):**
- To ensure we maintain our high standards in H&S
- To ensure data protection legislation is adhered to and we protect our stakeholders

Structure, governance and management

Governing Document, Company Status and Constitution

The charity is controlled by its governing document, a deed of trust, and constitutes a company limited by guarantee as defined by the Companies Act 2006.

Recruitment and Appointment of Management Committee

The trustees, except as noted (*), who are also the directors for the purpose of company law, and who served during the year were:

M J Russell (Chairperson)
J F Dyson
J Laws (Vice Chairperson)
A Connors
R Powell
W Conian*
R Hyslop (appointed 15 February 2021, resigned 20 May 2021)
C Lundberg (appointed 01 September 2021)

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the management committee. Under the requirements of the Memorandum and Articles of Association the members of the management committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All members of the management committee give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity will be set out clearly in the notes in the accounts.

New trustees are invited onto the Board by the existing trustees, having been made aware of the aims and scope of the charity and of their duties and responsibilities as trustees. The trustees reflect the needs of the charity and the client group it serves and offers a wide range of skills and experience.

The Chair of the Board of trustees meets each new trustee to provide trustee induction. The Chief Executive Officer provides a guided tour of all services, information on the history of the organisation and current operations.

Organisational structure

The Board of Trustees consists of up to 8 people and meets four times a year to direct and oversee the work of the charity. The Chief Executive Officer manages the charity on a day-to-day basis. The Trust has a number of strategic sub committees of the Board. These committees allow for Board members and operational staff to consult and discuss matters before advising the Board of Trustees.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

Related parties

The Trust is guided by both local and national policy where it relates to the aims and objectives of the Trust. The Trust is particularly keen to meet the relevant policy and strategic aims of Hertfordshire County Council as its principal funding source, where they are in line with the aims and objectives of the Trust e.g. Valuing People Now, personalisation agenda and Health and Safety legislation.

The Trust continues to work hard promoting its work and raising the local profile of the charity. We have achieved this through developing partnerships with other local groups, speaking at local groups/events/conferences, regular market stalls, presence at local events, our annual report/calendar, social media and website.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This has been achieved through the risk management policy and is reviewed on an annual basis. The trustees and Chief Executive Officer have agreed a strategic plan which has assessed all significant risk to the organisation and a plan of action for managing this. The Chief Executive Officer is responsible for managing all internal and operational risk to the organisation and reports to the trustees every 3 months.

Auditor

In accordance with the company's articles, a resolution proposing that Gowers Limited be reappointed as auditors of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



M J Russell
Trustee
Dated: 30 November 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Sunnyside Rural Trust Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SUNNYSIDE RURAL TRUST LIMITED

Opinion

We have audited the financial statements of Sunnyside Rural Trust Limited (the 'charity') and its subsidiaries (the 'group') for the year ended 31 March 2021 which comprise the consolidated statement of financial activities, the group and charity balance sheets, the consolidated statements of cash flows, the principal accounting policies and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the charitable company's affairs as at 31 March 2021 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.A17

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF SUNNYSIDE RURAL TRUST LIMITED

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- the nature of the charitable sector, the charity's control environment and performance;
- results of our enquiries of management and representatives of the trustees about their own identification and assessment of the of irregularities;
- any matters we identified having reviewed the charity's procedures relating to identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and the internal systems established to mitigate risks related to fraud or non-compliance with laws and regulations.
- the matters discussed among the engagement team and involving relevant internal specialists, including tax, regarding where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of the above, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in management override of controls. In common with all audits under ISAs (UK), we are required to perform specific procedures to respond to the risk of management override. We also obtained an understanding of the legal and regulatory framework in which the company operates, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements in this case, specifically in this context, Companies Act 2006, and tax legislation. In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF SUNNYSIDE RURAL TRUST LIMITED

Audit response to risks identified

Having performed the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations. In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of management, the trustees and in-house management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; and
- in addressing the risk of fraud through management override of controls, reviewing the appropriateness of journal entries and other adjustments; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the group's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and the group's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Gowers Ltd.

Gowers Limited

Chartered Accountants
Statutory Auditor

2nd December 2021

The Old School House
Bridge Road
Hunton Bridge
Kings Langley
Hertfordshire WD4 8SZ

Gowers Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2021

Current Year	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Incoming from:					
Donations	3	195,025	-	195,025	33,713
Income from charitable activities:					
Day training and employment	4	802,501	180,419	982,920	1,124,108
Income from other trading activities:					
Fundraising activities	5	10	-	10	2,528
Trading activities	6	45,672	-	45,672	71,771
Investment income	7	4,628	-	4,628	6,049
Total income		1,047,836	180,419	1,228,255	1,238,169
Expenditure on:					
Costs of raising funds:					
Fundraising activities	9	1,269	980	2,249	2,675
Expenditure on charitable activities:					
Day training and employment	10	855,042	155,534	1,010,576	935,748
Total expenditure		856,311	156,514	1,012,825	938,423
Net incoming/(outgoing) resources before transfers		191,525	23,905	215,430	299,746
Gross transfers between funds		2,085	(2,085)	-	-
Net income/(expenditure) for the year/ Net movement in funds		193,610	21,820	215,430	299,746
Funds balances at 01 April 2020		991,858	162,730	1,154,588	854,842
Funds balances at 31 March 2021		**1,185,468**	**184,550**	**1,370,018**	**1,154,588**

The statement of financial activities includes all gains and losses recongnised in the year.

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SUNNYSIDE RURAL TRUST LIMITED
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2020

Prior Year	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £
Incoming from:				
Donations	3	33,713	-	33,713
Income from charitable activities:				
Day training and employment	4	746,347	377,761	1,124,108
Income from other trading activities:				
Fundraising activities	5	2,528	-	2,528
Trading activities	6	71,771	-	71,771
Investment income	7	6,049	-	6,049
Total income		860,408	377,761	1,238,169
Expenditure on:				
Costs of raising funds:				
Fundraising activities	9	2,675	-	2,675
Expenditure on charitable activities:				
Day training and employment	10	808,997	126,751	935,748
Total expenditure		811,672	126,751	938,423
Net incoming/(outgoing) resources before transfers		48,736	251,010	299,746
Gross transfers between funds		238,317	(238,317)	-
Net income/(expenditure) for the year/ Net movement in funds		287,053	12,693	299,746
Funds balances at 01 April 2019		704,805	150,037	854,842
Funds balances at 31 March 2020		**991,858**	**162,730**	**1,154,588**

The statement of financial activities includes all gains and losses recongnised in the year.

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CONSOLIDATED BALANCE SHEET AT 31 MARCH 2021

	Notes	Group 2021	Charity 2021	Group 2020	Charity 2020
Fixed assets					
Tangible assets	15	480,374	434,664	458,086	417,889
Fixed Asset Investments	16	-	1	-	1
		480,374	434,665	458,086	417,890
Current assets					
Stock	18	44,325	-	27,741	-
Debtors	19	87,056	177,819	142,587	188,283
Cash at bank and in hand		823,254	723,562	604,499	501,507
		954,635	901,381	774,827	689,790
Creditors: amounts falling due within one year	20	(64,991)	(28,798)	(78,325)	(49,456)
Net current assets		889,644	872,583	696,502	640,334
Total assets less current liabilities		1,370,018	1,307,248	1,154,588	1,058,224
Income funds					
Restricted funds	21	184,550	157,920	162,730	133,528
Unrestricted funds					
Designated funds	22	914,928	914,928	679,057	679,057
Other unrestricted funds		270,540	234,400	312,801	245,639
		1,370,018	1,307,248	1,154,588	1,058,224

The financial statements on pages 11 to 29 were approved by the Trustees, and authorised for issue on 30 November 2021 and are signed on their behalf by:

M J Russell
Trustee

J Laws
Trustee

Company Registration Number: 02600844

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021	2020
		£	£
Cash flows from operating activities			
Cash generated from operations	28	268,174	352,002
Investing activities			
Purchase of tangible fixed assets	15	(60,195)	(289,814)
Proceeds on disposal of tangible fixed assets		6,046	-
Interest received	7	4,730	6,049
Net cash generated from/(used in) investing activities		(49,419)	(283,765)
Net cash used in financing activities		-	-
Net increase in cash and cash equivalents		218,755	68,237
Cash and cash equivalents at beginning of year		604,499	536,262
Cash and cash equivalents at end of year		823,254	604,499

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charitable group information

Sunnyside Rural Trust Limited is a private company limited by guarantee incorporated in England and Wales.

SRT Trading Limited is a private company limited by shares incorporated in England and Wales.

The registered office for both organisations are Civic Centre, 161 - 163 High Street, Berkhamsted, Hertfordshire, HP4 3HD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable group's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable group is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable group. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, despite the ongoing and potential effects of COVID-19, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements and no adjustments to the results or the carrying values declared in these financial statements are required, and none have been made.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1.5 Resources expended

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit or independent examination fees and costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property	over 20 years
Tools and Equipment	over 3 years
Fixtures, Fittings and Computers	3 - 5 years
Motor Vehicles	over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charitable group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable group's balance sheet when the charitable group becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable group's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.14 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the charitable group's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

3 Donations

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Donations and gifts	63,995	-	63,995	33,713
Covid-19 grant income	131,030	-	131,030	-
	195,025	-	195,025	33,713
For the year ended 31 March 2020	33,713	-	33,713	

Covid-19 grant income

Dacorum Borough Council			25,000	-
Hertfordshire County Council			105,238	-
Central Bedfordshire Council			792	-
			131,030	-

4 Day training and employment

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Training fees and sponsorship	785,457	-	785,457	739,891
Client food income	2,244	-	2,244	6,456
Performance related grants	14,800	180,419	195,219	377,761
	802,501	180,419	982,920	1,124,108
For the year ended 31 March 2020	746,347	377,761	1,124,108	

Performance related grants

Big Lottery Fund/European Social Fund	94,901	93,300
Chilterns Local Action Group (Leader Scheme)	-	187,858
HSBC	25,000	-
Hertfordshire County Council	24,800	-
Hertfordshire Community Foundation	12,000	5,000
NHS	9,620	-
The Edward Gostling Foundation.	5,000	-
Aviva	4,172	-
Calor Gas	4,277	-
Dacorum Borough Council	3,000	-
Julia & Hans Rausing Foundation	-	40,390
The Mercers' Company's Members' Philanthropy	-	5,354
Paradigm Foundation	-	5,000
John Apthorp Charity	-	4,371
The Baily Thomas Charitable Fund	-	20,000
The Sobell Foundation	-	5,000
The W F Southall Trust	-	5,000
Other	12,449	6,488
	195,219	377,761

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5 Fundraising activities

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Fundraising events	10	-	**10**	2,528
For the year ended 31 March 2020	2,528	-	**2,528**	

6 Trading activities

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Surplus/(deficit) from trading activities (see note 27)	45,672	-	**45,672**	71,771
For the year ended 31 March 2020	71,771	-	**71,771**	

7 Investment income

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Interest receivable	4,628	-	**4,628**	6,049
For the year ended 31 March 2020	6,049	-	**6,049**	

8 Expenditure

	Staff Costs (£)	Premises Costs (£)	Other Costs (£)	2021 £	2020 £
Expenditure on raising funds:					
Fundraising activities	-	-	2,249	**2,249**	2,675
Expenditure on charitable activities:					
Day training and employment	786,488	12,241	211,847	**1,010,576**	935,748
Total expenditure	786,488	12,241	214,096	**1,012,825**	938,423

9 Fundraising activities

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Fundraising activities				
Other fundraising costs	1,269	980	**2,249**	2,675
For the year ended 31 March 2020	2,675	-	**2,675**	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

10 Day training and employment

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Staff costs	688,591	97,897	786,488	741,527
Staff Costs	669,069	97,897	766,966	723,409
Staff Pensions	19,522	-	19,522	18,118
Depreciation and impairment	22,060	7,574	29,634	22,482
Other staff costs	1,380	-	1,380	1,286
Direct project costs	55,364	11,229	66,593	46,243
Premises costs	12,241	-	12,241	13,482
Insurance costs	7,094	-	7,094	6,457
Site and maintenance costs	16,264	34,259	50,523	33,415
Office costs	5,538	614	6,152	7,607
Computer costs	4,345	144	4,489	3,440
Transport and travel	16,710	3,758	20,468	38,261
General expenses	2,615	59	2,674	3,860
Legal and professional costs	10,538	-	10,538	11,880
Bank charges and other finance costs	339	-	339	448
Bad and doubtful debts	6,738	-	6,738	-
Governance costs	5,225	-	5,225	5,360
	855,042	155,534	1,010,576	935,748
For the year ended 31 March 2020	808,997	126,751	935,748	

Governance costs comprise:

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Auditors fees	2,580	-	2,580	2,250
Accountancy fees	2,593	-	2,593	2,736
Trustee meeting expenses	52	-	52	374
	5,225	-	5,225	5,360
For the year ended 31 March 2020	5,360	-	5,360	

11 Net movement in funds

	2021 £	2020 £
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	37,907	29,978

12 Auditor's remuneration

The analysis of auditor's remuneration is as follows:	2021	2020
Fees payable to the charitable company's auditors and associates:	£	£
Audit of the charitable company's annual accounts	2,580	2,250

13 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses from the charity during the year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

14 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Direct charitable and support staff	37	34
Office and management staff	5	5
	42	39

Employment Costs	2021 £	2020 £
Wages and salaries	715,230	676,255
Social security costs	51,736	47,154
Other pension costs	19,522	18,118
	786,488	741,527

The number of employees whose annual remuneration was £60,000 or more were:

	2021	2020
£65,001 - £70,000	-	1
£70,001 - £75,000	1	-

The employers pension contributions paid in respect of the highest paid employee during the year were £3,147.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

15 Tangible assets

Group and Charity	Leasehold Property	Plant and Machinery	Fixtures, Fittings and Computers	Motor Vehicles	Total
	£	£	£	£	£
Cost					
At 01 April 2020	697,039	158,254	108,666	133,485	**1,097,444**
Additions	1,410	-	1,495	57,290	**60,195**
At 31 March 2021	698,449	158,254	110,161	174,373	**1,141,237**
Depreciation					
At 01 April 2020	256,996	149,253	101,499	131,610	639,358
Charge for the year	27,698	4,054	3,256	2,899	**37,907**
At 31 March 2021	284,694	153,307	104,755	118,107	**660,863**
Net book value					
At 31 March 2021	413,755	4,947	5,406	56,266	**480,374**
At 31 March 2020	440,043	9,001	7,167	1,875	458,086

Charity	Leasehold Property	Plant and Machinery	Fixtures, Fittings and Computers	Motor Vehicles	Total
	£	£	£	£	£
Cost					
At 01 April 2020	646,317	65,784	74,834	80,545	**867,480**
Additions	1,410	-	-	45,000	**46,410**
At 31 March 2021	647,727	65,784	74,834	125,545	**913,890**
Depreciation					
At 01 April 2020	240,682	59,162	69,202	80,545	449,591
Charge for the year	25,162	2,408	2,065	-	**29,635**
At 31 March 2021	265,844	61,570	71,267	80,545	**479,226**
Net book value					
At 31 March 2021	381,883	4,214	3,567	45,000	**434,664**
At 31 March 2020	405,635	6,622	5,632	-	417,889

16 Fixed Asset Investments

The charity holds 1 share of £1 each in its wholly owned trading subsidiary company, SRT Trading Limited, which is incorporated in the United Kingdom. These are the only shares allotted, called up and fully paid. The activities and results of this company is summarised in note 27.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

17 Financial instruments

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Carrying amount of financial assets				
Debt instruments measured at amortised cost	**77,091**	130,933	**57,316**	115,455
Carrying amount of financial liabilities				
Measured at amortised cost	**48,759**	60,787	**14,778**	33,341

Financial assets measured at amortised cost comprise trade and other debtors

Financial liabilities measured at amortised cost comprise trade and other creditors, accruals and current net obligations under finance leases and hire purchase contracts.

18 Stock

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Finished goods for resale	**44,325**	27,741	**-**	-
	44,325	27,741	-	-

19 Debtors

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade debtors	56,293	114,013	**36,518**	98,535
Amounts owed by group undertakings	-	-	**114,861**	63,704
Other debtors	**20,798**	16,920	**20,798**	16,920
Prepayments and accrued income	9,965	11,654	**5,642**	9,124
	87,056	142,587	177,819	188,283

20 Creditors: amounts falling due within one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade creditors	31,813	21,642	**5,568**	1,647
Other taxation and social security	**16,232**	17,538	**14,020**	16,115
Other creditors	**3,844**	2,636	**2,360**	2,636
Accruals	**13,102**	36,509	**6,850**	29,058
	64,991	78,325	28,798	49,456

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

21 **Restricted Funds**

Group and charity	At 01 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
SEIF - Northchurch	43,638	-	(3,956)	-	39,682
Hemel Food Garden Café Fund	42,067	-	(2,512)	-	39,555
A Community Hub for People, Animals and the Environment at Northchurch	-	16,850	(6,841)	-	10,009
Building Better Opportunities	2,628	94,901	(98,016)	487	-
Serge Hill Orchard Project	40,390	-	(3,200)	-	37,190
Tesco projects	1,186	7,800	(6,706)	-	2,280
Other funds	3,619	27,696	(12,728)	-	18,587
Capital Grant Reserve	29,202	-	-	(2,572)	26,630
	162,730	180,419	(156,514)	(2,085)	184,550

Group and charity	At 01 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
SEIF - Northchurch	47,594	-	(3,956)	-	43,638
Hemel Food Garden Café Fund	44,579	-	(2,512)	-	42,067
A Community Hub for People, Animals and the Environment at	-	236,228	(661)	(235,567)	-
Building Better Opportunities	4,806	93,300	(95,478)	-	2,628
Serge Hill Orchard Project	-	45,744	(5,354)	-	40,390
Activities Centre Kitchen	8,765	-	(8,765)	-	-
Tesco projects	4,717	989	(4,520)	-	1,186
Hemel Food Garden - Bakery	-	-	-	-	-
Other funds	7,624	1,500	(5,505)	-	3,619
Capital Grant Reserve	31,952	-	-	(2,750)	29,202
	150,037	377,761	(126,751)	(238,317)	162,730

Charity	At 01 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
SEIF - Northchurch	43,638	-	(3,956)	-	39,682
Hemel Food Garden Café Fund	42,067	-	(2,512)	-	39,555
A Community Hub for People, Animals and the Environment at Northchurch	-	16,850	(6,841)	-	10,009
Building Better Opportunities	2,628	94,901	(98,016)	487	-
Serge Hill Orchard Project	40,390	-	(3,200)	-	37,190
Activities Centre Kitchen	-	-	-	-	-
Tesco projects	1,186	7,800	(6,706)	-	2,280
Hemel Food Garden - Bakery	-	33,172	(22,555)	-	10,617
Other funds	3,619	27,696	(12,728)	-	18,587
	133,528	180,419	(156,514)	487	157,920

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Restricted Funds (cont'd)	At 01 April 2019	Income	Expenditure	Transfers	At 31 March 2020
Charity	£	£	£	£	£
SEIF - Northchurch	47,594	-	(3,956)	-	**43,638**
Hemel Food Garden Café Fund	44,579	-	(2,512)	-	**42,067**
A Community Hub for People, Animals and the Environment at Northchurch	-	236,228	(661)	(235,567)	**-**
Building Better Opportunities	4,806	93,300	(95,478)	-	**2,628**
Serge Hill Orchard Project	-	45,744	(5,354)	-	**40,390**
Activities Centre Kitchen	8,765	-	(8,765)	-	**-**
Tesco projects	4,717	989	(4,520)	-	**1,186**
Hemel Food Garden - Bakery	-	-	-	-	**-**
Other funds	7,624	1,500	(5,505)	-	**3,619**
	118,085	377,761	(126,751)	(235,567)	**133,528**

Description of Restricted Funds:

SEIF is a project funded by the Social Enterprise Investment Fund to develop a three acre piece of land adjoining the existing Northchurch site. This fund is represented by capitalised assets and will be expended by depreciation over the coming years.
Hemel Food Garden Café Fund is funding from Dacorum Borough Council and Hertfordshire county Council Innovation Fund towards the construction and equipping of the café at the Hemel Food Garden site.
A Community Hub for People, Animals and the Environment at Northchurch represents the creation of a community hub at our Northchurch site. The project was part funded by Chilterns Local Action Group, Baily Thomas, Sobell Foundation, Paradigm Foundation, Hertfordshire Community Foundation, John Apthorp Charity, St James Place, W F Southall, Shanly Foundation and Tesco. On completion of the project all funds had been spent and the balance on the funds that were used to create the tangible fixed assets have been transferred to general funds. The full capital cost of the new asset has then been transferred to a designated fund by the trustees.
Building Better Opportunities is funding from Big Lottery Fund and the European Social Fund to improve employment opportunities for long-term unemployed and hard to reach groups.
Serge Hill Orchard Project is a land based service offering education, therapeutic horticulture, a sustainable social enterprise and a community hub. It is sited on the land owned by Tom & Sue Stuart-Smith and will pull together the best local charities and horticultural resources. The project has the support of funding from Julia & Hans Rausing Foundation and The Mercers Company.
Activities Centre Kitchen is funding from the Big Lottery Fund to refurbish the kitchen at the Activities Centre.
Tesco projects is funding from Tesco regarding the animal project at Northchurch, garden equipment at the Activities Centre and the outside cafe area at Hemel Food Garden.
Hemel Food Garden - Bakery is funding from Aviva, Boxmoor Trust, HSBC and Prudential Charities Trust towards the Bakery at Hemel Food Garden.
Other funds include funding from earlier years from Berkhamsted Town Council for a defibrillator, Travis Perkins re Cafe, St James Place and a donation to provide for facilities at the Activities Centre.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

22 **Designated Funds**

Group and charity	At 01 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Running costs reserve	400,000	-	-	-	400,000
Community Hub at Northchurch	279,057		(14,129)	-	264,928
Development Fund	-	-	-	250,000	250,000
	679,057	-	(14,129)	250,000	914,928

Group and charity	At 01 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
Running costs reserve	400,000	-	-	-	400,000
Community Hub at Northchurch	-	-	(3,533)	282,590	279,057
Development Fund	-	-	-	-	-
	400,000	-	(3,533)	282,590	679,057

Running costs reserve is to provide for funding to cover running costs in the event of a downturn in income.
Community Hub at Northchurch represents the creation of a community hub for people, animals and the environment at our Northchurch site. The project was part funded by Chilterns Local Action Group, Baily Thomas, Sobell Foundation, Paradigm Foundation, Hertfordshire Community Foundation, John Apthorp Charity, St James Place, W F Southall, Shanly Foundation and Tesco. On completion of the hub a designated fund has been created for the capital costs of the new hub and will be used to fund the annual depreciation of the asset.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

23 Analysis of net assets between funds

Group and charity	Unrestricted Funds £	Restricted Funds £	2021 £
Fund balances at 31 March 2021 are represented by:			
Tangible assets	364,397	115,977	**480,374**
Current assets/(liabilities)	821,071	68,573	**889,644**
	1,185,468	184,550	**1,370,018**

Group and charity	Unrestricted Funds £	Restricted Funds £	2020 £
Fund balances at 31 March 2020 are represented by:			
Tangible assets	343,078	115,008	458,086
Current assets/(liabilities)	689,170	7,332	696,502
	1,032,248	122,340	1,154,588

Charity	Unrestricted Funds £	Restricted Funds £	2021 £
Fund balances at 31 March 2021 are represented by:			
Tangible assets	341,745	92,919	**434,664**
Fixed Asset Investments	1	-	**1**
Current assets/(liabilities)	807,582	65,001	**872,583**
	1,149,328	157,920	**1,307,248**

Charity	Unrestricted Funds £	Restricted Funds £	2020 £
Fund balances at 31 March 2020 are represented by:			
Tangible assets	310,954	106,935	417,889
Fixed Asset Investments	1	-	1
Current assets/(liabilities)	654,131	(13,797)	640,334
	965,086	93,138	1,058,224

24 **Retirement benefit schemes**

Defined contribution schemes

The consolidated group operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £19,522 (2020: £18,118).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

25 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

	2021	2020
	£	£
Aggregate compensation	276,630	249,328

Key management personnel includes the senior management team and trustees. Trustees are not remunerated for their role in the charitable company.

Owing to the nature of the charity's operations and the composition of the board of trustees being drawn form interested and affiliate parties, transactions may take place with organisations in which the charity has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the charity's financial regulations and normal procurement procedures.

During the period, Ms F Siddiqui Charlick was paid £8,351 (2020 £5,161) in respect of the employment by Sunnyside Rural Trust Limited. Ms F Siddiqui Charlick is the partner of Ms K Siddiqui Charlick, the Chief Executive of the Charity.

There were no further disclosable related party transactions during the year (2020 - none).

26 Operating lease commitments

Lessee

At the reporting end date the charitable group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

Group and charity	Land and buildings		Other	
	2021	2020	2021	2020
	£	£	£	£
Expiry date:				
Between two and five years	-	-	3,460	3,460
In over five years	1,800	1,800	-	-
	1,800	1,800	3,460	3,460

27 Subsidiaries

The wholly owned subsidiary, SRT Trading Limited, is incorporated in the United Kingdom (company number 07771543) and pays all of its taxable surpluses to the parent charitable company as a donation.

The summary financial performance of the subsidiary alone is:

	2021	2020
	£	£
Turnover	230,138	247,800
Cost of sales	74,305	70,477
Gross profit	155,833	177,323
Administrative expenses	113,064	106,168
Other operating income	2,852	616
Interest receivable and similar income	51	-
Profit on ordinary activities before taxation	45,672	71,771
Tax on profit	-	-
Profit on ordinary activities after taxation	45,672	71,771
Distributions to parent charity under gift aid	79,265	63,652

27 Subsidiaries (continued)

The assets and liabilities of the subsidiary were:	2021 £	2020 £
Tangible fixed assets	45,711	40,198
Current assets	168,113	148,738
Current liabilities	(151,054)	(92,573)
Total net assets	62,770	96,363
Reserves brought forward	96,363	88,244
Profit on ordinary activities after taxation	45,672	71,771
Distributions to parent charity under gift aid	(79,265)	(63,652)
Reserves carried forward	62,770	96,363

28 Cash generated from operations

Group and charity	2021 £	2020 £
Surplus/(Deficit) for the year	215,425	299,741
Adjustments for:		
Investment income recognised in statement of financial activities	(4,730)	(6,049)
Distributions to parent charity under gift aid		-
(Gain)/loss on disposal of tangible fixed assets	(6,046)	-
Depreciation and impairment of tangible fixed assets	37,907	29,977
Movements in working capital:		
Decrease/(increase) in stock	(16,584)	(2,728)
Decrease/(increase) in debtors	55,531	15,252
(Decrease)/increase in creditors	(13,329)	15,809
Cash (absorbed by)/generated from operations	268,174	352,002

Charity	2021 £	2020 £
Surplus/(Deficit) for the year	249,018	291,623
Adjustments for:		
Investment income recognised in statement of financial activities	(4,679)	(6,049)
(Gain)/loss on disposal of tangible fixed assets		
Depreciation and impairment of tangible fixed assets	29,635	22,484
Movements in working capital:		
Decrease/(increase) in debtors	10,464	9,070
(Decrease)/increase in creditors	(20,658)	19,450
Cash (absorbed by)/generated from operations	263,780	336,578