

**Whitefield Community Kollel**  
**Unaudited Financial Statements**  
**5 April 2023**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **Whitefield Community Kollel**

## **Financial Statements**

**Year ended 5 April 2023**

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# Whitefield Community Kollel

## Trustees' Annual Report

### Year ended 5 April 2023

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The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2023.

#### Reference and administrative details

|                             |   |  |                             |
|-----------------------------|---|--|-----------------------------|
| Registered charity name     | Whitefield Community Kollel   |  |                             |
| Charity registration number | 1004263   |  |                             |
| Principal office            | 17 Overbrook drive<br>Prestwich<br>Manchester<br>M25 0BA  |  |                             |
| The trustees                | Rabbi J Guttentag<br>D Colman<br>S Barron<br>L Seidler  |  | (Resigned 28 February 2023) |
| Accountants                 | Haffner Hoff Ltd<br>Accountants<br>2nd Floor - Parkgates<br>Bury New Road<br>Prestwich<br>Manchester<br>M25 0TL |  |                             |

# Whitefield Community Kollel

## Trustees' Annual Report *(continued)*

Year ended 5 April 2023

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### Structure, governance and management

Whitefield Community Kollel is constituted under a deed dated 29 August 1991 and amended by deed of amendment dated 2 May 2002, and further on 19 Dec 2021. It is a registered charity with a charity number 1004263, registered on the 26 September 1991.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Rabbi J Guttentag on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

### Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making as well as ensuring the direct charitable activity is managed and maintained to the highest possible standard.

These risks are managed by the trustees researching potential beneficiaries before granting donations as well as overseeing the direct charitable activity in a way that ensures best use of resources.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

# Whitefield Community Kollel

## Trustees' Annual Report *(continued)*

Year ended 5 April 2023

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### Objectives and activities

The objects of the charity are the advancement and furthering of General Charitable purposes and education of the Orthodox Jewish faith.

### Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

### Grant making policy

The charity is funded by donations. The charity gives out grants in line with the above objects.

The charity employs students so that they can further their studies.

The application of the funds by way of grants to either institutions or individuals

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

### Achievements and performance

The charity received £57,347 in donations during the year.

During the year the charity spent £94,885 in charitable activities and support costs.

The Charity employed on average 7 part time members of staff who undertook to teach participants, while at the same time continuing their studies to become qualified teachers, Rabbis and community functionaries.

Grants over £1,000 made during the year are as detailed in the accounts.

There were no material fundraising costs during the year.

Related party transactions in the reporting period are as disclosed in the notes to the accounts.

The trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

There was an overall net expenditure and net movement in funds for the year amounting to £(37,537).

# Whitefield Community Kollel

## Trustees' Annual Report *(continued)*

**Year ended 5 April 2023**

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### **Financial review**

The trustees feel that the activity reflects the profile and standing within the local community. The impact for future years' expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

### **Reserves policy**

The Unrestricted Fund represents the unrestricted funds arising from past operating results. It represents the free reserves of the charity besides the tangible fixed assets and investments.

The Trustees are satisfied that the balance of the Fund approximates to the equivalent of nine to twelve months operating expenditure, which is satisfactory given the nature of revenue receipts against grants payable.

The free reserves, represented by the net current assets of the charity stand at £148,181 all of which are unrestricted.

### **Trustees' responsibilities statement**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **Whitefield Community Kollel**

## **Trustees' Annual Report** *(continued)*

### **Year ended 5 April 2023**

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The trustees' annual report was approved on 31 January 2024 and signed on behalf of the board of trustees by:

**Rabbi J Guttentag**  
Trustee

# Whitefield Community Kollel

## Independent Examiner's Report to the Trustees of Whitefield Community Kollel Year ended 5 April 2023

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I report to the trustees on my examination of the financial statements of Whitefield Community Kollel ('the charity') for the year ended 5 April 2023.

### Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr Howard Schwalbe ACA**  
Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

31 January 2024

# Whitefield Community Kollel

## Statement of Financial Activities

Year ended 5 April 2023

|   |      | 2023               |                 | 2022           |
|---|------|--------------------|-----------------|----------------|
|   |      | Unrestricted funds | Total funds     | Total funds    |
|   | Note | £                  | £               | £              |
| <b>Income and endowments</b>                              |      |                    |                 |                |
| Donations and legacies                                    | 4    | 57,347             | 57,347          | 117,988        |
| Investment income   | 5    | 1                  | 1               | 4              |
| <b>Total income</b>                                       |      | <u>57,348</u>      | <u>57,348</u>   | <u>117,992</u> |
| <b>Expenditure</b>  |      |                    |                 |                |
| Expenditure on charitable activities                      | 6,7  | 94,885             | 94,885          | 66,646         |
| <b>Total expenditure</b>                                  |      | <u>94,885</u>      | <u>94,885</u>   | <u>66,646</u>  |
| <b>Net (expenditure)/income and net movement in funds</b> |      | <u>(37,537)</u>    | <u>(37,537)</u> | <u>51,346</u>  |
| <b>Reconciliation of funds</b>                            |      |                    |                 |                |
| Total funds brought forward                               |      | 189,383            | 189,383         | 138,037        |
| <b>Total funds carried forward</b>                        |      | <u>151,846</u>     | <u>151,846</u>  | <u>189,383</u> |

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

# Whitefield Community Kollel

## Statement of Financial Position

5 April 2023

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|   | Note | 2023<br>£      | 2022<br>£      |
|---|------|----------------|----------------|
| <b>Fixed assets</b>                                   |      |                |                |
| Tangible fixed assets                                 | 14   | 3,665          | 2,724          |
| <b>Current assets</b>                                 |      |                |                |
| Debtors   | 15   | 965            | 3,779          |
| Cash at bank and in hand                              |      | 169,856        | 202,232        |
|   |      | <u>170,821</u> | <u>206,011</u> |
| <b>Creditors: amounts falling due within one year</b> | 16   | <u>22,640</u>  | <u>19,352</u>  |
| <b>Net current assets</b>                             |      | <u>148,181</u> | <u>186,659</u> |
| <b>Total assets less current liabilities</b>          |      | <u>151,846</u> | <u>189,383</u> |
| <b>Net assets</b>                                     |      | <u>151,846</u> | <u>189,383</u> |
| <b>Funds of the charity</b>                           |      |                |                |
| Unrestricted funds                                    |      | <u>151,846</u> | <u>189,383</u> |
| <b>Total charity funds</b>                            | 18   | <u>151,846</u> | <u>189,383</u> |

These financial statements were approved by the board of trustees and authorised for issue on 31 January 2024, and are signed on behalf of the board by:

**Rabbi J Guttentag**  
Trustee

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The notes on pages 9 to 17 form part of these financial statements.

# Whitefield Community Kollel

## Notes to the Financial Statements

Year ended 5 April 2023

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 3 Park View Road, Prestwich, Manchester, M25 1FA.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Whitefield Community Kollel

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Whitefield Community Kollel

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

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### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

|                       |                        |
|-----------------------|------------------------|
| Plant and machinery   | - 15% reducing balance |
| Fixtures and fittings | - 15% reducing balance |

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

# Whitefield Community Kollel

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

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### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Donations and legacies

|                  | Unrestricted<br>Funds<br>£ | <b>Total Funds<br/>2023<br/>£</b> | Unrestricted<br>Funds<br>£ | Total Funds<br>2022<br>£ |
|------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| <b>Donations</b> |                            |                                   |                            |                          |
| Donations        | 57,347                     | 57,347                            | 26,786                     | 26,786                   |
| <b>Legacies</b>  |                            |                                   |                            |                          |
| Legacies         | –                          | –                                 | 79,278                     | 79,278                   |
| <b>Grants</b>    |                            |                                   |                            |                          |
| JRS Grant        | –                          | –                                 | 11,924                     | 11,924                   |
|                  | <u>57,347</u>              | <u>57,347</u>                     | <u>117,988</u>             | <u>117,988</u>           |

# Whitefield Community Kollel

## Notes to the Financial Statements (continued)

Year ended 5 April 2023

### 5. Investment income

|                          | Unrestricted<br>Funds<br>£ | <b>Total Funds<br/>2023<br/>£</b> | Unrestricted<br>Funds<br>£ | Total Funds<br>2022<br>£ |
|--------------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Bank interest receivable | <u>1</u>                   | <u>1</u>                          | <u>4</u>                   | <u>4</u>                 |

### 6. Restricted funds

|                   | Unrestricted<br>Funds<br>£ | <b>Total Funds<br/>2023<br/>£</b> | Unrestricted<br>Funds<br>£ | Total Funds<br>2022<br>£ |
|-------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Charitable grants | 89,625                     | 89,625                            | 61,573                     | 61,573                   |
| Support costs     | <u>5,260</u>               | <u>5,260</u>                      | <u>5,073</u>               | <u>5,073</u>             |
|                   | <u>94,885</u>              | <u>94,885</u>                     | <u>66,646</u>              | <u>66,646</u>            |

### 7. Expenditure on charitable activities by activity type

|                   | Activities<br>undertaken<br>directly<br>£ | Grant funding<br>of activities<br>£ | Support<br>costs<br>£ | <b>Total funds<br/>2023<br/>£</b> | Total fund<br>2022<br>£ |
|-------------------|---|-------------------------------------|-----------------------|-----------------------------------|-------------------------|
| Charitable grants | 84,945                                    | 4,680                               | 3,897                 | 93,522                            | 65,658                  |
| Governance costs  | <u>—</u>                                  | <u>—</u>                            | <u>1,363</u>          | <u>1,363</u>                      | <u>988</u>              |
|                   | <u>84,945</u>                             | <u>4,680</u>                        | <u>5,260</u>          | <u>94,885</u>                     | <u>66,646</u>           |

### 8. Analysis of support costs

|                  | Analysis of<br>support costs<br>£ | <b>Total 2023<br/>£</b> | Total 2022<br>£ |
|------------------|-----------------------------------|-------------------------|-----------------|
| General office   | 3,897                             | 3,897                   | 4,085           |
| Governance costs | <u>1,363</u>                      | <u>1,363</u>            | <u>988</u>      |
|                  | <u>5,260</u>                      | <u>5,260</u>            | <u>5,073</u>    |

### 9. Analysis of grants

|                               | <b>2023<br/>£</b> | 2022<br>£    |
|-------------------------------|-------------------|--------------|
| <b>Grants to institutions</b> |                   |              |
| B Y H M                       | —                 | 2,250        |
| Heichal Hatorah               | <u>—</u>          | <u>3,000</u> |
|                               | <u>—</u>          | <u>5,250</u> |
| <b>Grants to individuals</b>  |                   |              |
| Grants to individuals type 1  | <u>4,680</u>      | <u>—</u>     |
| Total grants                  | <u>4,680</u>      | <u>5,250</u> |

# Whitefield Community Kollel

## Notes to the Financial Statements *(continued)*

### Year ended 5 April 2023

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#### 10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

|                                       | 2023 | 2022 |
|---------------------------------------|------|------|
|                                       | £    | £    |
| Depreciation of tangible fixed assets | 477  | 481  |

#### 11. Independent examination fees

|  | 2023 | 2022 |
|--|------|------|
|  | £    | £    |
| Fees payable to the independent examiner for:<br>Independent examination of the financial statements | 990  | 990  |

#### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

|   | 2023   | 2022   |
|---|--------|--------|
|   | £      | £      |
| Wages and salaries                      | 70,203 | 53,468 |
| Employer contributions to pension plans | 344    | –      |
|   | 70,547 | 53,468 |

The average head count of employees during the year was 7 (2022: 6). The average number of full-time equivalent employees during the year is analysed as follows:

|                                      | 2023 | 2022 |
|--------------------------------------|------|------|
|                                      | No.  | No.  |
| Number of educational research staff | 7    | 6    |

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# Whitefield Community Kollel

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

### 14. Tangible fixed assets

|                        | Plant and<br>machinery<br>£ | Fixtures and<br>fittings<br>£ | Total<br>£    |
|------------------------|-----------------------------|-------------------------------|---------------|
| <b>Cost</b>            |                             |                               |               |
| At 6 April 2022        | 6,494                       | 7,640                         | 14,134        |
| Additions              | —                           | 1,418                         | 1,418         |
| <b>At 5 April 2023</b> | <u>6,494</u>                | <u>9,058</u>                  | <u>15,552</u> |
| <b>Depreciation</b>    |                             |                               |               |
| At 6 April 2022        | 6,213                       | 5,197                         | 11,410        |
| Charge for the year    | 42                          | 435                           | 477           |
| <b>At 5 April 2023</b> | <u>6,255</u>                | <u>5,632</u>                  | <u>11,887</u> |
| <b>Carrying amount</b> |                             |                               |               |
| <b>At 5 April 2023</b> | <u>239</u>                  | <u>3,426</u>                  | <u>3,665</u>  |
| At 5 April 2022        | <u>281</u>                  | <u>2,443</u>                  | <u>2,724</u>  |

### 15. Debtors

|               | <b>2023</b> | 2022         |
|---------------|-------------|--------------|
|               | £           | £            |
| Other debtors | <u>965</u>  | <u>3,779</u> |

### 16. Creditors: amounts falling due within one year

|                                 | <b>2023</b>   | 2022          |
|---------------------------------|---------------|---------------|
|                                 | £             | £             |
| Accruals and deferred income    | 2,880         | 1,890         |
| Social security and other taxes | 854           | 3,129         |
| Other creditors                 | 18,906        | 14,333        |
|                                 | <u>22,640</u> | <u>19,352</u> |

### 17. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £344 (2022: £Nil).

# Whitefield Community Kollel

## Notes to the Financial Statements (continued)

Year ended 5 April 2023

### 18. Analysis of charitable funds

#### Unrestricted funds

|               | At 06<br>Apr 2022<br>£ | Income<br>£   | Expenditure<br>£ | At 05<br>Apr 2023<br>£ |
|---------------|------------------------|---------------|------------------|------------------------|
| General funds | <u>189,383</u>         | <u>57,348</u> | <u>(94,885)</u>  | <u>151,846</u>         |

  

|               | At 06<br>Apr 2021<br>£ | Income<br>£    | Expenditure<br>£ | At 05<br>Apr 2022<br>£ |
|---------------|------------------------|----------------|------------------|------------------------|
| General funds | <u>138,037</u>         | <u>117,992</u> | <u>(66,646)</u>  | <u>189,383</u>         |

### 19. Analysis of net assets between funds

|                            | Unrestricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|----------------------------|----------------------------|--------------------------|
| Tangible fixed assets      | 3,665                      | 3,665                    |
| Current assets             | 170,821                    | 170,821                  |
| Creditors less than 1 year | <u>(22,640)</u>            | <u>(22,640)</u>          |
| <b>Net assets</b>          | <u>151,846</u>             | <u>151,846</u>           |

  

|                            | Unrestricted<br>Funds<br>£ | Total Funds<br>2022<br>£ |
|----------------------------|----------------------------|--------------------------|
| Tangible fixed assets      | 2,724                      | 2,724                    |
| Current assets             | 206,011                    | 206,011                  |
| Creditors less than 1 year | <u>(19,352)</u>            | <u>(19,352)</u>          |
| <b>Net assets</b>          | <u>189,383</u>             | <u>189,383</u>           |

### 20. Related parties

Rabbi J Guttentag, trustee of Whitefield Community Kollel, is also trustee of Parkhill Charitable Trust.

Whitefield Community Kollel owes Parkhill Charitable Trust £10,000 and Rabbi J Guttentag is also owed £2,000 on an interest free basis from a previous period. The balances of these two interest free loans have not moved in the year.

Rabbi J Guttentag received £6,667 for services rendered regarding teaching, studying and administration of the Kollel. This was in line with other services and was agreed by the other trustees. Rabbi J Guttentag was not paid for his duties as a trustee.

Mr D Colman, trustee of Whitefield Community Kollel, is also the husband of Mrs S Colman. Mrs S Colman is a paid secretary of Whitefield Community Kollel, and has been for a number of years. Her appointment predates the appointment of her husband as trustee. During the year, Mrs S Colman received £3,744 for her secretarial duties.

# Whitefield Community Kollel

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

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### 21. Taxation

Whitefield Community Kollel is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.