

# **Unstone Grange Trust**

**(Registered Charity number 1004142)**

**(Company Ltd by Guarantee No. 2572709)**

## **Financial Statements**

**for the year ended 31 January 2021**

<b>Contents</b>	<b>Page</b>
Legal and Administrative Information	2
Trustees' report	3-4
Independent Examiners report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8-10

# **Unstone Grange Trust**

## **Legal and Administrative Information for the year ended 31 January 2021**

### **Trustees**

Steve Baker  
Gillian Eakins  
Pete Edwards

### **Company Secretary**

Alec Aubrey

### **Registered Charity Number**

1004142

### **Company Ltd by Guarantee number**

2572709

### **Registered Office**

Crow Lane  
Unstone  
Derbyshire  
S18 4AL

### **Independent Examiner**

White Rose Accounting for Charities  
The Ghyll  
Threapland  
Aspatria  
CA7 2EL

### **Bankers**

CAF Bank Limited  
Kings Hill  
West Mailing  
Kent ME19 4TA

Lloyds TSB plc  
High Street  
Sheffield

## **Unstone Grange Trust**

### **Trustee report for the year ended 31 January 2021**

The Trustees present their annual report and financial statements for the year ended 31 January 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards for Smaller Entities.

#### **Objects of the charity**

The Trust owns and is committed to sustaining and managing Unstone Grange as a beautiful place where people can come together to explore and grow their understanding of life, themselves and others.

We do this by letting the facilities, running courses and offering opportunities for volunteers.

#### **Structure, governance and management**

The charitable company is governed by its memorandum and articles of association incorporated

10 January 1991 and was entered on the Register of Charities effective from 13 September 1991.

The organisation's finances and policies are administered by the trustee's who are also the Directors and are elected annually at the Annual General Meeting.

The trustees who served during the year are listed on page 2 on the report.

#### **Activities and review**

As for many people this has been a difficult year for us. Many bookings were cancelled and we were grateful for our financial policy of keeping reserves to see us through. We are now looking forward with hope to the new year when we can get back to some sort of normality.

## **Unstone Grange Trust**

### **Trustee report for the year ended 31 January 2021**

#### **Trustee report continued**

#### **Risk Management**

The major risks, to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks.

#### **Reserves Policy**

It is considered by the Trustees that an appropriate level of reserves which are not invested in fixed assets should be equivalent to three months expenditure. We have decided this figure to be £10,000 and aim to hold our balance at around this figure.

#### **Trustees responsibilities for the financial statements**

Company and charity law requires the trustees to prepare financial statements for each financial period which show the state of affairs of the charity and of net income or expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- ☐ select suitable accounting policies and apply them consistently;
- ☐ make judgements and estimates that are reasonable and prudent.
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- ☐ state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to prepare financial statements. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees on \_\_\_\_\_ and is signed on their behalf by:

Alec Aubrey  
Company Secretary

## **Unstone Grange Trust**

### **Independent Examiner's report on the Accounts of Unstone Grange Trust for the year ended 31 January 2021**

I report on the accounts of the company for the year ended 31 January 2021, which are set out on pages 6 to 10.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- ☐ to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- ☐ to keep accounting records in accordance with section 130 of the 2011 Act; and
- ☐ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- ☐ to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: \_\_\_\_\_

Craig Williamson  
White Rose Accounting for Charities  
The Ghyll  
Threapland  
Aspatria  
CA7 2EL

Date: \_\_\_\_\_

# Unstone Grange Trust

## Statement of Financial Activities for the year ended 31 January 2021

		<b>Total 2021</b>	<b>Total 2020</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Incoming resources</b>			
Grants and donations		-	-
Bookings		33,216	50,388
Other income		360	145
<b>Total Incoming resources</b>		<b><u>33,576</u></b>	<b><u>50,533</u></b>
<b>Resources expended</b>			
Charitable expenditure	2	30,857	50,646
Management and administration of the charity	3	6,338	18,752
<b>Total resources expended</b>		<b><u>37,195</u></b>	<b><u>69,397</u></b>
<b>Net (outgoing)/incoming resources</b>		<b><u>(3,619)</u></b>	<b><u>(18,864)</u></b>
<b>Total funds brought forward</b>		<b>128,874</b>	<b>147,739</b>
<b>Total funds carried forward</b>		<b><u>125,255</u></b>	<b><u>128,874</u></b>

**Unstone Grange Trust****Balance Sheet as at 31 January 2021**

		<b>2021</b>	<b>2020</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>	<b>5</b>	<u>111,058</u>	<u>114,867</u>
<b>Current assets</b>			
Debtors and prepayments	<b>6</b>	-	-
Balance at bank and cash		<u>14,497</u>	<u>14,307</u>
<b>Total current assets</b>		<u>14,497</u>	<u>14,307</u>
Creditors: amounts falling due within one year	<b>7</b>	(300)	(300)
<b>Net current assets/(liabilities)</b>		<u>14,197</u>	<u>14,007</u>
Total assets less current liabilities		<u>125,255</u>	<u>128,875</u>
<b>Total net assets</b>		<u><b>125,255</b></u>	<u><b>128,874</b></u>
<b>Represented By</b>			
<b>FUNDS</b>			
Unrestricted income fund		<u>125,255</u>	<u>128,874</u>
		<u><b>125,255</b></u>	<u><b>128,874</b></u>

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements are approved by the Board on \_\_\_\_\_ and signed on its behalf by:

Steve Baker  
Trustee

## **Unstone Grange Trust**

### **Notes to the Accounts for the year ended 31 January 2021**

#### **1 Accounting Policies**

##### **Basis of preparation**

The Financial Statements have been prepared in accordance with the the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities.

The Charity meets the definition of a public benefit entity as defined under FRS102.

##### **Income**

Grants donations and Income from charitable trading activities are recognised in full in the Statement of Financial Activities in the year in which they are received.

##### **Restricted Funds**

Restricted funds are used for specific purposes as laid down by the donor. Expenditure which meets the criteria is identified to the fund together with a fair allocation of management and support costs.

##### **Unrestricted Funds**

Unrestricted Funds are other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

##### **Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of V.A.T. The company is not VAT registered.

Management and Administration costs of the charity relate to the costs of running the charity such as the costs of meetings, professional costs and statutory compliance, and includes any costs which cannot be specifically identified to another expenditure classification.

##### **Tangible Fixed Assets and Depreciation**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its useful life using the following rates

Freehold property	- 2% straight line
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##### **Fund Accounting**

Funds held by the charity are either restricted funds or unrestricted general funds. Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Restricted funds that can only be used for a particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.



## Unstone Grange Trust

### Notes to the Accounts for the year ended 31 January 2021

#### 2 Charitable expenditure

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Volunteers travel and expenses	-	3,449
General maintenance and cleaning	5,347	10,718
Rates, insurances and licences	3,288	9,410
Household	4,958	9,148
Heat and light	7,730	11,687
Garden	3,003	1,459
Depreciation	3,809	3,809
Other expenses	2,722	965
	<b><u>30,857</u></b>	<b><u>50,646</u></b>

#### 3 Managing and administration of the Charity

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Administration	5,467	17,904
Telephone and internet	428	432
Bank charges	143	115
Accountancy	300	300
	<b><u>6,338</u></b>	<b><u>18,752</u></b>

#### 4 Staff Costs and trustees remuneration

There are no paid staff (2020: nil)

No trustees received any remuneration for their services during the year.

## Unstone Grange Trust

### Notes to the Accounts for the year ended 31 January 2021

#### 5 Tangible Fixed Assets

	Freehold property £	Total £
Cost		
Brought Forward	190,437	190,437
Additions	-	-
Carried Forward	190,437	190,437
Depreciation		
Brought Forward	75,570	75,570
Charge for the year	3,809	3,809
Carried Forward	79,379	79,379
Net Book Value 31 January 2021	111,058	111,058
Net Book Value 31 January 2020	114,867	114,867

#### 6 Debtors and prepayments

	Total 2021 £	Total 2020 £
Bookings	-	-
	-	-

#### 7 Creditors: amounts falling due within one year

	Total 2021 £	Total 2020 £
Income deferred re bookings	-	-
Accruals	300	300
	300	300