

THE ANITA GOULDEN TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2022

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FOR THE YEAR ENDED 31 AUGUST 2022

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## THE ANITA GOULDEN TRUST

### TRUST INFORMATION

Registered Charity Number: 1004116 (registered on 11<sup>th</sup> September 1991)

Trustees: Mr David Thomas OBE (Chairman)  
Mr. Marcelo Scenna (Treasurer)  
Mrs. Kate Arthur  
Mr. Hugo Goodson

A new Trustee can be appointed at any time, but the total number must be no less than three and no more than nine. The power to appoint new Trustees is vested in the Trustees themselves.

Administration Address: P O Box 77029  
London  
SW6 9PT  
Tel: 07956 494 033  
e-mail: [admin@anitagoulden.org](mailto:admin@anitagoulden.org)  
Website: [anitagoulden.org](http://anitagoulden.org)

Independent Examiner: Mr Anthony Epton BA FCA CTA FCIE  
75 Maygrove Road  
West Hampstead  
London  
NW6 2EG

Bankers: Coutts & Co  
St Martin's Office  
London  
WC2R 0QS

Solicitors: Lee Bolton Monier-Williams  
1 The Sanctuary  
Westminster  
London  
SW1P 3JT

THE ANITA GOULDEN TRUST  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2022

Structure, Governance and Management

The Trust was established by Deed of Charitable Trust on 2<sup>nd</sup> September 1991, amended on 28<sup>th</sup> June 2007. It is managed on a day to day basis by the Administrator. Trustees are in frequent contact with each other and meet at least twice each year. All Trustees have an equal voice in decision making.

Objectives and Activities

The Trust was established to administer donations raised in the U.K. to support the work of Anita Goulden with disabled and disadvantaged children and young people in Peru. The Trust's objective is the relief of poverty, sickness and distress in South America, in particular among children, and its main activity has been and remains to provide support to The Anita Goulden Home for disabled and disadvantaged children and young people in the town of Piura, northern Peru.

Since the death of Anita Goulden, its founder and head, the Home has been run by Peruvian charitable associations, currently the Asociacion Civil Hogar Anita Goulden. The Home is housed in a building purchased for its use with funds donated by the Trust and owned by a Peruvian charitable company set up for the purpose. The Association and the Home now provide both residential and non-residential care and therapy exclusively to children and young people with physical and/or mental disability, mostly arising from infantile cerebral palsy and who are disadvantaged by poverty or other difficult home circumstances.

Financial Review

The Trust's accounts are attached. I confirm that Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

The Trust received total donations of £172,703, up from £85,939 in the preceding year. Income from legacies was £90,200, up from £1,220 in the preceding year.

Since Peru is effectively within the Dollar area in currency terms, The Home has asked the Trust to commit to an amount of funding that is fixed in US Dollars, currently US\$24,000 per calendar quarter. To match this long-term commitment, the Trust holds a substantial amount of its reserves in Dollars, however this does create an exposure to currency fluctuations in the short term and the Trust made a gain in Sterling terms on its Dollar deposits of £6,099 as Sterling weakened during the year.

After making donations to the Home of \$97,000, and incurring costs of £4,251, the Trust reserves increased from £293,444 to £394,118.



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TRUSTEES' REPORT  
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Achievements and performance

There was no change of Trustees during the year. Katharine Stansfeld was Administrator of the Trust throughout the year and has not offered herself for appointment as a Trustee. Trustees and the Administrator are volunteers and receive no remuneration from the Trust. Trustees keep in regular informal contact and two formal Trustees' Meetings were held during the year. Due to restrictions put in place in response to the Covid19 pandemic, these meetings were all conducted online.

No Trustees visited the Home during the year, but a visit to the Home was made by Sra. Annie Buse, representing of the Trustees. Sra. Buse is based in Lima, Peru and was recommended by Trustee Kate Arthur.

Publicity & Fundraising

The Trust's website is the principal vehicle for keeping donors and supporters informed and for bringing the Trust to the attention of potential new donors. The Trust solicits donations through its website and through JustGiving. The Trust continued its use of the website for publishing up to date information on the Trust and the Home. News items are also circulated by email to donors or supporters who have asked to be on the mailing list. A Newsletter was produced in February 2022 and circulated to registered supporters by post and email.

The Anita Goulden Home

The Home provides residential care and treatment of children and young people with serious mental and/or physical disabilities, principally a result of infantile cerebral palsy, and many of whom require intensive nursing care and specialised therapy. Neurological assessments and treatment are provided free of charge by government services and, on a voluntary basis, by local medical professionals. Critical medical care is provided by a neighbourhood medical centre and, when required, by the local hospital.

The Peruvian charitable Association that runs the Home has about 20 members and is led by a Committee, whose two-year term of office began in the middle of 2021 and which meets weekly. The Home requires careful financial management, but the local community gives a lot of support. About a dozen companies and a number of individual donors and voluntary organisations make regular donations in kind, which together provide almost all the Home's requirements for food, medicines and supplies. The Home also benefits from donations of food under local government social programmes.

Covid19 has been prevalent in Peru since March 2020 and the country has been among those most severely hit by the pandemic in terms of lives lost. During the year, the country suffered a third and fourth wave of the infection, but as in other countries, the impact was less than in earlier waves. At the Home, all residents and staff were fully vaccinated, however eight residents of the Home and some staff members were infected, but all of them recovered well.



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With the waning impact of Covid, the Home has been able to progressively restore its normal routines and activities, including recreational outings for the residents, and visits by families, medical professionals, local Committee members and volunteers.

Some changes in organisation of the Home were made. In late 2021, a new Manager of the Home was appointed. She has qualifications in administration and is reported to be performing well in the role. Residents who normally attend school had been unable to do so. Instead, a teacher was appointed who attends the Home on 3 days each week. A physiotherapist has been contracted, who attends once per month to monitor the condition of residents and issue regular reports about their muscular and motor development. A young man has joined the staff to fill the general services function that had been vacant since the death from Covid of Rolo Moscol in 2020. Staff training has included several presentations by outside specialists, mostly in physical therapy and rehabilitation. At the date of these accounts, the Home had 15 residents, up from 13 at the height of the Covid pandemic. The Home has capacity for up to 4 further residents. One new entrant was an adolescent, and another was 5-year-old boy.

Plans for the future

The Trust's aim is to continue to promote and administer donations and legacies from the UK to fund the financial needs of the Anita Goulden Home. It will also provide oversight of the use of donations including, where possible and appropriate, providing advice to the local Committee in Piura. The Trust requires regular financial reports from the Home and maintains regular telephone and email contact with members of the local Committee.

Reserves Policy

The Anita Goulden Trust was established to receive and administer donations in the UK to support the work of Anita Goulden with disabled and disadvantaged children and young people in Piura, Peru. Since the death of Anita Goulden, her work and her legacy have been continued in Peru by local organisations, currently the Asociacion Civil Hogar Anita Goulden (ACHAG).

Whilst the Trust's reserves are technically unrestricted, the Trustees have interpreted the wishes of the donors as being exclusively to maintain Anita Goulden's legacy by support of the Anita Goulden Home and activities related to it and its beneficiaries.

In the view of Trustees, reserves are required to meet periodic large or capital expenditures by the Home and to provide sufficient certainty over future availability of resources to enable ACHAG to plan and assume commitments over a reasonable time horizon.

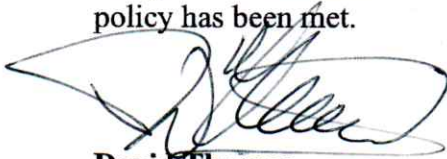
Periodically, and at least once a year, Trustees prepare a forecast of reserves using their best estimates of incoming funds, investment income, administration costs and the costs of running the Anita Goulden Home and its related programmes.

THE ANITA GOULDEN TRUST  
TRUSTEES' REPORT  
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The Trustees consider the reserves to be at an acceptable level provided that the forecast shows reserves being exhausted in between 5 and 10 years. At the date of these accounts, the forecast indicated that funds would be exhausted in approximately 9 years.

Conclusion

The year under review has seen good performance in both the Trust and the Home. The Home is in full operation as the effects of the Covid pandemic have receded, and has once again begun to accept new residents. The Trust's financial results were satisfactory and the Trustees' reserves policy has been met.



**David Thomas**  
**Chairman**  
**The Anita Goulden Trust**

26 May 2023



THE ANITA GOULDEN TRUST  
INDEPENDENT EXAMINER'S REPORT TO THE  
TRUSTEES OF THE ANITA GOULDEN TRUST

I report to the trustees on my examination of the accounts of The Anita Goulden Trust for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Anthony Epton*

Anthony Epton BA FCA CTA FCIE  
Goldwins  
Chartered accountants  
75 Maygrove Road  
West Hampstead  
London NW6 2EG

26 June 2023



**THE ANITA GOULDEN TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

	<u>Note</u>	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<u>Income from:</u>				
Donations and legacies	2	172,703	172,703	85,939
Investment Income	3	46	46	2,297
<b><u>Total income</u></b>		<u>172,749</u>	<u>172,749</u>	<u>88,236</u>
 <u>Expenditure on:</u>				
Charitable Activities	4	71,973	71,973	91,101
<b><u>Total expenditure</u></b>		<u>71,973</u>	<u>71,973</u>	<u>91,101</u>
 <b>Net (expenditure)/income for the year</b>		<u>100,776</u>	<u>100,776</u>	<u>(2,865)</u>
<b><u>Net movement in funds</u></b>		<u>100,776</u>	<u>100,776</u>	<u>(2,865)</u>
Funds balances brought		293,342	293,342	296,207
<b><u>Funds carried forward</u></b>		<u><u>394,118</u></u>	<u><u>394,118</u></u>	<u><u>293,342</u></u>

The attached notes form part of these accounts.

**THE ANITA GOULDEN TRUST**  
**BALANCE SHEET AS AT 31 AUGUST 2022**

		<u>2022</u>		<u>2021</u>	
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>Fixed Assets</u></b>					
Tangible Fixed Assets		-	-	-	-
<b><u>Current Assets</u></b>					
Cash at bank and in hand		395,072		294,398	
<b><u>Current Liabilities</u></b>					
Creditors	5	(954)		(954)	
<b><u>Net Current Assets</u></b>			394,118		293,444
<b><u>Net Assets</u></b>			<u>394,118</u>		<u>293,444</u>
<b><u>Funds</u></b>					
Unrestricted Funds			<u>394,118</u>		<u>293,444</u>

Approved by the Board of Trustees on  
and signed on its behalf by

26<sup>th</sup> May 2023



Trustee  
David Thomas OBE



Trustee  
Marcelo Scenna

The attached notes form part of these financial statements.

THE ANITA GOULDEN TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022

**1. Accounting Policies**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**b) Reconciliation with previously Generally Accepted Accounting Practice (GAAP)**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required.

**c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

**d) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**e) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have



**THE ANITA GOULDEN TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**1 Accounting policies (continued)**

decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**f) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

**g) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**h) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**i) Foreign exchange**

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date. Exchange gains or losses are taken to the SOFA.

<b>2. Donations and legacies</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Legacies	90,200	1,220
Gift Aid and Covenanted Donations	6,456	3,937
Other Donations	76,047	80,781
<b>Total donations and legacies</b>	<b><u>£172,703</u></b>	<b><u>£85,939</u></b>
<b>3. Investment income</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Interest received	46	2,297
<b>Total investment income</b>	<b><u>£46</u></b>	<b><u>£2,297</u></b>

**THE ANITA GOULDEN TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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<b>4. Charitable Activities</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Grants – relief of poverty and distress	73,821	71,494
<u>Support costs:</u>		
Printing, postage and stationery	284	278
Bank charges	1,573	1,964
Independent examination	1,104	1,068
Sundry	1,110	261
Exchange (gains)/loss	(6,099)	15,541
Advertising	180	495
	<b><u>£71,973</u></b>	<b><u>£91,101</u></b>
<b>5. Creditors</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Independent Examination	853	853
Other creditors	101	101
	<b><u>954</u></b>	<b><u>954</u></b>
<b>6. Emoluments of the trustees</b>		
Trustees did not receive a remuneration during the year (2021: Nil).		
There were no employees in the year (2021: none). There were no employee benefits payments to key management personnel in the year (2021: Nil).		
<b>7. Related party transactions</b>		
There are no related party transactions to disclose for 2022 (2021: Nil).		