THE ANITA GOULDEN TRUST

England & Wales · Charity number 1004116

Details

Status	Registered
Legal form	Trust
Registered	1991-09-11
Register	View on the Charity Commission register

Contact

Address	26 Third Avenue Northville Bristol BS7 0RT
Phone	07740699555
Email	admin@anitagoulden.org
Website	www.anitagoulden.org

Activities

Objects: FOR OR TOWARDS SUCH CHARITABLE PURPOSES AT SUCH TIME OR TIMES AND IN SUCH MANNER AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT AND IN PARTICULAR TO RELIEVE POVERTY SICKNESS AND DISTRESS IN SOUTH AMERICA OR AMONG SOUTH AMERICAN PEOPLE AND IN PARTICULAR THE CHILDREN OF SUCH PEOPLE.

Activities: Raising funds for The Anita Goulden Home in Piura, Peru. Relieving poverty in Piura, Peru

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** IN PARTICULAR SOUTH AMERICA
- Peru

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£488,711	£114,452	-	-
2024-08-31	£101,907	£77,092	-	-
2023-08-31	£87,777	£84,629	-	-
2022-08-31	£172,749	£71,973	-	-
2021-08-31	£88,309	£91,101	-	-
2020-08-31	£159,075	£79,713	-	-

Trustees

Name	Role	Appointed
DAVID THOMAS OBE	Chair	
HUGO GOODSON		2018-09-26
Ignacio Quintanilla Salinas		2025-04-07
Katherine Arthur		2017-10-24
Marcelo Ricardo Scenna		2016-05-10

Accounts

THE ANITA GOULDEN TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2025

THE ANITA GOULDEN TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

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THE ANITA GOULDEN TRUST

TRUST INFORMATION

Registered Charity Number:	1004116 (registered on 11th September 1991)
Trustees:	Mr David Thomas OBE (Chairman) Mr. Marcelo Scenna (Treasurer) Mrs. Kate Arthur Mr. Hugo Goodson Sr. Ignacio Quintanilla

A new Trustee can be appointed at any time, but the total number must be no less than three and no more than nine. The power to appoint new Trustees is vested in the Trustees themselves.

Administration Address:	26, Third Avenue Northville Bristol BS7 0RT Tel: 07740 699 555 e-mail: admin@anitagoulden.org Website: anitagoulden.org
Independent Examiner:	Mr Anthony Epton BA FCA CTA FCIE 75 Maygrove Road West Hampstead London NW6 2EG
Bankers:	Coutts & Co St Martin's Office London WC2R 0QS
Solicitors:	Lee Bolton Monier-Williams 1 The Sanctuary Westminster London SW1P 3JT

THE ANITA GOULDEN TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

Structure, Governance and Management

The Trust was established by Deed of Charitable Trust on 2nd September 1991, amended on 28th June 2007. It is managed on a day-to-day basis by the Secretary/Administrator and the Chair of Trustees. Trustees are in frequent contact with each other and meet at least twice each year. All Trustees have an equal voice in decision making.

Objectives and Activities

The Trust was established to administer donations raised in the U.K. to support the work of Anita Goulden with disabled and disadvantaged children and young people in Peru. The Trust's objective is the relief of poverty, sickness and distress in South America, in particular among children, and its main activity has been and remains to provide support to The Anita Goulden Home for disabled and disadvantaged children and young people in the town of Piura, northern Peru.

Since the death of Anita Goulden, its founder and head, the Home has been run by Peruvian charitable associations, currently the Asociación Civil Hogar Anita Goulden. The Home is housed in a building purchased for its use with funds donated by the Trust and owned by a Peruvian charitable company set up for the purpose. The Association and the Home now provide both residential and non-residential care and therapy exclusively to children and young people with physical and/or mental disability, mostly arising from infantile cerebral palsy and who are disadvantaged by poverty or other difficult home circumstances.

Financial Review

The Trust´s accounts are attached. I confirm that Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

The Trust received total donations of £476,339, up from £95,603 in the preceding year. There was no income from legacies in the year.

The Venik Trust, a family trust, had been making bi-annual donations of $22,500 to the Trust until January 2025. To provide long-term support to the Trust, Venik decided in April 2025 to make an unrestricted endowment of US$536,170.15 to the Trust, to be invested to provide a regular income, replacing their previous donations. It is likely that income from the endowment will fall short of the value of the previous donations.

Since Peru is effectively within the Dollar area in currency terms, The Home has asked the Trust to commit to an amount of funding that is fixed in US Dollars. Because of increased staff costs in the Home, the Trust agreed to increase its quarterly funds transfers from US$24,000 to US$33,000 in January 2025 and US$37,500 as from April 2025. To match this long-term commitment, the Trust holds a substantial amount of its reserves in Dollars, however this does create an exposure to currency fluctuations in the short term and the Trust registered a loss in Sterling terms on its Dollar deposits of £6,775 during the year.

THE ANITA GOULDEN TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

After making donations to the Home of US$133,000, and incurring costs of £12,032, the Trust achieved a net increase in reserves, which stood at £807,213 on 31 August 2025, up from £432,954 a year earlier.

Achievements and performance

In April 2025, Sr. Ignacio Quintailla, a Peruvian business executive resident in Madrid, was appointed as an additional Trustee. Katharine Stansfeld resigned from her role as Secretary/Administrator of the Trust with effect from 1st September 2024. Following an appeal by the Trust for volunteers to take on the role, Kathy Pollard was appointed Secretary/Administrator by the Trustees in February 2025. All the Trustees and the Secretary/Administrator are volunteers and receive no remuneration from the Trust.

Trustees keep in regular informal contact, and three formal Trustees' Meetings were held during the year. Trustees who reside overseas participate in the meetings online.
No Trustees visited the Home during the year, but the Home was visited by Katharine Stansfeld, following her resignation as Administrator. The Trust has held regular conference calls with the local Committee that is responsible for the running of the Home. These calls serve to keep the Trust informed of conditions in Piura and at the Home and for Trustees to provide advice to the Committee where appropriate.

Publicity & Fundraising

The Trust's website is the principal vehicle for keeping donors and supporters informed and for bringing the Trust to the attention of potential new donors. The Trust has also opened an account on LinkedIn. The Trust solicits donations through its website and through JustGiving. The Trust continued its use of the website for publishing up to date information on the Trust and the Home. News items are also circulated by email to donors or supporters who have asked to be on the mailing list. A Newsletter was produced in December 2024 and circulated to registered supporters by post and email.

The Anita Goulden Home

The Home provides residential care and treatment of children and young people with serious mental and/or physical disabilities, principally a result of infantile cerebral palsy, and many of whom require intensive nursing care and specialised therapy. Neurological assessments and treatment are provided free of charge by government services and, on a voluntary basis, by local medical professionals. Critical medical care is provided by a neighbourhood medical centre and, when required, by the local hospital.
The Peruvian charitable Association that runs the Home has about 20 members and is led by a local Committee, whose two-year term of office began in October 2023 and which meets regularly. The Home requires careful financial management, but the local community gives a lot of support. Local companies, individual donors and voluntary organisations make regular donations in kind, which together provide almost all the Home's requirements for food,

medicines and supplies. The Home also benefits from donations of food under local government social programmes.

In 2024, following a claim from staff and a legal review of employment conditions, the Home changed its working hours from 48 to 36 hours per week, which required an increase in staff numbers. Salary levels have also increased, largely because of an increase in the local minimum wage. To fund these staff related changes, the Trust agreed to increase its regular quarterly transfers which now stand at US$37,500 per calendar quarter.

Reflecting the changed hours, an element of back-pay for overtime and holidays has been paid to the staff. The local Committee reports that once again they are enjoying good staff relations.

The full-time Manager of the Home resigned during the year under review, and has been replaced by a member of the local Committee, who has become a salaried employee.

Plans for the future

The Trust´s aim is to continue to promote and administer donations and legacies from the UK to fund the financial needs of the Anita Goulden Home. It will also provide oversight of the use of donations by receiving regular financial reports from the Home.

The US Dollar has weakened against the Peruvian Sol since the beginning of 2025, so the Trust's quarterly transfers are worth less to the Home in local currency terms. The Trust will consider whether a further increase in the quarterly transfers is possible.

The Trust will continue its regular conversations with the local Committee. We encouraged them to offer themselves for re-election at the end of their 2-year term of office in October 2025, and four of them have done so.

Reserves Policy

The Anita Goulden Trust was established to receive and administer donations in the UK to support the work of Anita Goulden with disabled and disadvantaged children and young people in Piura, Peru. Since the death of Anita Goulden, her work and her legacy have been continued in Peru by local organisations, currently the Asociación Civil Hogar Anita Goulden (ACHAG).

Whilst the Trust's reserves are technically unrestricted, the Trustees have interpreted the wishes of the donors as being exclusively to maintain Anita Goulden's legacy by support of the Anita Goulden Home and activities related to it and its beneficiaries.

In the view of Trustees, reserves are required to meet periodic large or capital expenditures by the Home and to provide sufficient certainty over future availability of resources to enable ACHAG to plan and assume commitments over a reasonable time horizon.

THE ANITA GOULDEN TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

Periodically, and at least once a year, Trustees prepare a forecast of reserves using their best estimates of incoming funds, investment income, administration costs and the costs of running the Anita Goulden Home and its related programmes.

The Trustees consider the reserves to be at an acceptable level provided that the forecast shows reserves being exhausted in between 5 and 10 years. At the date of these accounts, the forecast indicated that funds would be exhausted in approximately 8 years.

Conclusion

The Home has operated effectively over the year under review, with the full range of therapeutic and recreational activity being carried out. The Trust has taken on a new Trustee and Secretary/Administrator and has maintained good contact with the ACHAG Committee. Its financial results were satisfactory, and the Trustees' reserves policy has been met.

Date: 26 March 2026

David Thomas
Chairman
The Anita Goulden Trust

THE ANITA GOULDEN TRUST
INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF THE ANITA GOULDEN TRUST

I report to the trustees on my examination of the accounts of The Anita Goulden Trust for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

Date: 05 May 2026

THE ANITA GOULDEN TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025

	Note	Unrestricted Funds	Total Funds 2025	Total Funds 2024
		£	£	£
Income from:				
Donations	2	476,339	476,339	95,603
Investment Income	3	12,372	12,372	6,304
Total income		488,711	488,711	101,907
Expenditure on:				
Charitable Activities	4	114,452	114,452	79,900
Total expenditure		114,452	114,452	79,900
Net income/(expenditure) for the year		374,259	374,259	22,007
Net movement in funds		374,259	374,259	22,007
Funds balances brought		432,954	432,954	410,947
Funds carried forward		807,213	807,213	432,954

The attached notes form part of these accounts.

THE ANITA GOULDEN TRUST
BALANCE SHEET AS AT 31 AUGUST 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed Assets					
Tangible Fixed Assets		-		-	
		-		-	
Current Assets					
Debtors	5	3,200		-	
Cash at bank and in hand		805,453		434,315	
Current Liabilities					
Creditors	6	(1,440)		(1,361)	
Net Current Assets			807,213		432,954
Net Assets			807,213		432,954
Funds					
Unrestricted Funds			807,213		432,954

Approved by the Board of Trustees on 26th March 2026
and signed on its behalf by

.... **Trustee**
David Thomas OBE

.... **Trustee**
Marcelo Scenna

The attached notes form part of these financial statements.

1. Accounting Policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Reconciliation with previously Generally Accepted Accounting Practice (GAAP)

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have

1 Accounting policies (continued)

decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Foreign exchange

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date. Exchange gains or losses are taken to the SOFA.

2. Donations and legacies

	2025	2024
	£	£
Legacies	-	-
Gift Aid and Covenanted Donations	25,183	21,051
Other Donations	451,156	74,552
Total donations and legacies	£476,339	£95,603

3. Investment income

	2025	2024
	£	£
Interest received	12,372	6,304
Total investment income	£12,372	£6,304

4. Charitable Activities

	2025	2024
	£	£
Grants – relief of poverty and distress	102,420	75,641
Support costs:		
Printing, postage and stationery	353	330
Bank charges	1,174	1,046
Independent examination	1,490	1,307
Legal and professional fees	900	-
Exchange (gains)/loss	6,775	802
Advertising	1,340	774
	£114.452	£79,900

5. Debtors

	2025	2024
	£	£
	3,200	-

6. Creditors

	2025	2024
	£	£
Independent Examination	1,339	1,260
Other creditors	101	101
	1,440	1.361

7. Emoluments of the trustees

Trustees did not receive a remuneration during the year (2024: Nil).

There were no employees in the year (2024: none). There were no employee benefits payments to key management personnel in the year (2024: Nil).

8. Related party transactions

There are no related party transactions to disclose for 2025 (2024: Nil).

Accounts

THE ANITA GOULDEN TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2024

THE ANITA GOULDEN TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

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THE ANITA GOULDEN TRUST

TRUST INFORMATION

Registered Charity Number:	1004116 (registered on 11th September 1991)
Trustees:	Mr David Thomas OBE (Chairman) Mr. Marcelo Scenna (Treasurer) Mrs. Kate Arthur Mr. Hugo Goodson

A new Trustee can be appointed at any time, but the total number must be no less than three and no more than nine. The power to appoint new Trustees is vested in the Trustees themselves.

Administration Address:	P O Box 77029 London SW6 9PT Tel: 07740 699 555 e-mail: admin@anitagoulden.org Website: anitagoulden.org
Independent Examiner:	Mr Anthony Epton BA FCA CTA FCIE 75 Maygrove Road West Hampstead London NW6 2EG
Bankers:	Coutts & Co St Martin's Office London WC2R 0QS
Solicitors:	Lee Bolton Monier-Williams 1 The Sanctuary Westminster London SW1P 3JT

THE ANITA GOULDEN TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

Structure, Governance and Management

The Trust was established by Deed of Charitable Trust on 2nd September 1991, amended on 28th June 2007. It is managed on a day to day basis by the Administrator. Trustees are in frequent contact with each other and meet at least twice each year. All Trustees have an equal voice in decision making.

Objectives and Activities

The Trust was established to administer donations raised in the U.K. to support the work of Anita Goulden with disabled and disadvantaged children and young people in Peru. The Trust's objective is the relief of poverty, sickness and distress in South America, in particular among children, and its main activity has been and remains to provide support to The Anita Goulden Home for disabled and disadvantaged children and young people in the town of Piura, northern Peru.

Since the death of Anita Goulden, its founder and head, the Home has been run by Peruvian charitable associations, currently the Asociacion Civil Hogar Anita Goulden. The Home is housed in a building purchased for its use with funds donated by the Trust and owned by a Peruvian charitable company set up for the purpose. The Association and the Home now provide both residential and non-residential care and therapy exclusively to children and young people with physical and/or mental disability, mostly arising from infantile cerebral palsy and who are disadvantaged by poverty or other difficult home circumstances.

Financial Review

The Trust´s accounts are attached. I confirm that Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

The Trust received total donations of £95,603, up from £81,857in the preceding year. Income from legacies was £Nil, down from £4,273.

Since Peru is effectively within the Dollar area in currency terms, The Home has asked the Trust to commit to an amount of funding that is fixed in US Dollars, currently US$24,000 per calendar quarter. To match this long-term commitment, the Trust holds a substantial amount of its reserves in Dollars, however this does create an exposure to currency fluctuations in the short term and the Trust registered a loss in Sterling terms on its Dollar deposits of £802 during the year.

After making donations to the Home of US$99,500, and incurring costs of £4.259, the Trust achieved a net increase in reserves, which stood at £432,954 on 31 August 2024, up from £410,947 a year earlier.

Achievements and performance

There were no changes of Trustees during the year. Katharine Stansfeld was Administrator of the Trust throughout the year and resigned from the role with effect from 1st September 2024. Trustees and the Administrator are volunteers and receive no remuneration from the Trust. It is hoped that a new volunteer Administrator will be found.
Trustees keep in regular informal contact and two formal Trustees' Meetings were held during the year. The trustees who reside overseas participate in the meetings online.

No Trustees visited the Home during the year, but the Trust has held regular conference calls with the local Committee that is responsible for the running of the Home. These calls serve to keep the Trust informed of conditions in Piura and at the Home and for Trustees to provide advice to the Committee where appropriate.

Publicity & Fundraising

The Trust's website is the principal vehicle for keeping donors and supporters informed and for bringing the Trust to the attention of potential new donors. The Trust has also opened an account on LinkedIn. The Trust solicits donations through its website and through JustGiving. The Trust continued its use of the website for publishing up to date information on the Trust and the Home. News items are also circulated by email to donors or supporters who have asked to be on the mailing list. A Newsletter was produced in December 2023 and circulated to registered supporters by post and email.

The Anita Goulden Home

The Home provides residential care and treatment of children and young people with serious mental and/or physical disabilities, principally a result of infantile cerebral palsy, and many of whom require intensive nursing care and specialised therapy. Neurological assessments and treatment are provided free of charge by government services and, on a voluntary basis, by local medical professionals. Critical medical care is provided by a neighbourhood medical centre and, when required, by the local hospital.

The Peruvian charitable Association that runs the Home has about 20 members and is led by a local Committee, whose two-year term of office began in October 2023 and which meets regularly. The Home requires careful financial management, but the local community gives a lot of support. Local companies, individual donors and voluntary organisations make regular donations in kind, which together provide almost all the Home's requirements for food, medicines and supplies. The Home also benefits from donations of food under local government social programmes.
The Committee has undertaken some extensive building maintenance, principally related to the installation of a new roof, providing much improved conditions, especially natural light, for its residents. The Trust is grateful to one of its long-established donors, who made a special additional donation to assist with the funding of the new roof at the Home.

In June 2024, one of the young residents underwent complex surgery to repair a painful pelvic displacement. The procedure was done free of charge by a local hospital and a surgeon who had travelled from Lima, in the absence of a suitably qualified surgeon in Piura.

The Home has been able to carry out its normal routines and activities, including recreational outings for residents, and visits by families, medical professionals, local Committee members and volunteers. The residents that attend a special school outside the Home now have a van to take them, rather than the much less secure motorcycles that had been used.

The local Committee's principal concern is now related to staff matters. They are being advised, throughout this process, by local lawyers who are also giving their time voluntarily. A review of the employment status of their nurses has determined that, despite being a not-for-profit organisation, the Home must follow the labour regulations applying to private businesses, including a 36-hour week for the nurse technicians who are considered as health care professionals, rather than the 48 hours they have been working.

Some retrospective overtime and holiday pay has been paid to the affected staff. The Committee was able to do this out of local reserves. The shorter working hours will require an increase in staff numbers, and recruitment has already begun. The Committee is also planning to appoint a Coordinator of the nursing staff with a view to achieving better productivity of the teams whilst maintaining the quality of the care and therapy that they provide.

Plans for the future

The Trust´s aim is to continue to promote and administer donations and legacies from the UK to fund the financial needs of the Anita Goulden Home. It will also provide oversight of the use of donations by receiving regular financial reports from the Home.
The Trust will continue its conversations with the local Committee on their staff matters and will carefully consider any request for additional funding to address them.

Reserves Policy

The Anita Goulden Trust was established to receive and administer donations in the UK to support the work of Anita Goulden with disabled and disadvantaged children and young people in Piura, Peru. Since the death of Anita Goulden, her work and her legacy have been continued in Peru by local organisations, currently the Asociacion Civil Hogar Anita Goulden (ACHAG).

Whilst the Trust's reserves are technically unrestricted, the Trustees have interpreted the wishes of the donors as being exclusively to maintain Anita Goulden's legacy by support of the Anita Goulden Home and activities related to it and its beneficiaries.

In the view of Trustees, reserves are required to meet periodic large or capital expenditures by the Home and to provide sufficient certainty over future availability of resources to enable ACHAG to plan and assume commitments over a reasonable time horizon.

Periodically, and at least once a year, Trustees prepare a forecast of reserves using their best estimates of incoming funds, investment income, administration costs and the costs of running the Anita Goulden Home and its related programmes.

The Trustees consider the reserves to be at an acceptable level provided that the forecast shows reserves being exhausted in between 5 and 10 years. At the date of these accounts, the forecast indicated that funds would be exhausted in approximately 7 years.

Conclusion

The year under review has seen good performance at the Home, with the full range of therapeutic and recreational activity being carried out. Cost pressures and salary demands will, however need to be managed in the coming year. The Trust has worked effectively and maintained good contact with the ACHAG Committee. Its financial results were satisfactory and the Trustees' reserves policy has been met.

29/11/2024

David Thomas
Chairman
The Anita Goulden Trust

THE ANITA GOULDEN TRUST
INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF THE ANITA GOULDEN TRUST

I report to the trustees on my examination of the accounts of The Anita Goulden Trust for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton 29/11/2024

Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

THE ANITA GOULDEN TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£
Income from:				
Donations and legacies	2	95,603	95,603	86,130
Investment Income	3	6,304	6,304	1,647
Total income		101,907	101,907	87,777
Expenditure on:				
Charitable Activities	4	79,900	79,900	70,948
Total expenditure		79,900	79,900	70,948
Net (expenditure)/income for the year		22,007	22,007	16,829
Net movement in funds		22,007	22,007	16,829
Funds balances brought		410,947	410,947	394,118
Funds carried forward		432,954	432,954	410,947
		======	======	======

The attached notes form part of these accounts.

THE ANITA GOULDEN TRUST
BALANCE SHEET AS AT 31 AUGUST 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed Assets					
Tangible Fixed Assets		-		-	
			-		-
Current Assets					
Cash at bank and in hand		434,315		412,308	
Current Liabilities					
Creditors	5	(1,361)		(1,361)	
Net Current Assets			432,954		410,947
Net Assets			432,954		410,947
			======		======
Funds					
Unrestricted Funds			432,954		410,947
			======		======

Approved by the Board of Trustees on
and signed on its behalf by

.... **Trustee** 29/11/2024
David Thomas OBE

.... **Trustee** 29/11/2024
Marcelo Scenna

The attached notes form part of these financial statements.

1. Accounting Policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Reconciliation with previously Generally Accepted Accounting Practice (GAAP)

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether ‘capital’ grants or ‘revenue’ grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor’s intention to make a distribution.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have

1 Accounting policies (continued)

decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Foreign exchange

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date. Exchange gains or losses are taken to the SOFA.

2. Donations and legacies

	2024	2023
	£	£
Legacies	-	4,273
Gift Aid and Covenanted Donations	21,051	8,603
Other Donations	74,552	73,254
Total donations and legacies	£95,603	£86,130

3. Investment income

	2024	2023
	£	£
Interest received	6,304	1,647
Total investment income	£6,304	£1,647

4. Charitable Activities

	2024	2023
	£	£
Grants – relief of poverty and distress	75,641	80,691
Support costs:		
Printing, postage and stationery	330	300
Bank charges	1,046	1,368
Independent examination	1,307	1,565
Sundry	-	-
Exchange (gains)/loss	802	(13,681)
Advertising	774	705
	£79,900	£70,948

5. Creditors

	2024	2023
	£	£
Independent Examination	1,260	1,260
Other creditors	101	101
	1,361	1,361

6. Emoluments of the trustees

Trustees did not receive a remuneration during the year (2023: Nil).

There were no employees in the year (2023: none). There were no employee benefits payments to key management personnel in the year (2023: Nil).

7. Related party transactions

There are no related party transactions to disclose for 2024 (2023: Nil).

THE ANITA GOULDEN TRUST

England & Wales - Charity number 1004116

Accounts

THE ANITA GOULDEN TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2023

THE ANITA GOULDEN TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

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THE ANITA GOULDEN TRUST

TRUST INFORMATION

Registered Charity Number:	1004116 (registered on 11th September 1991)
Trustees:	Mr David Thomas OBE (Chairman) Mr. Marcelo Scenna (Treasurer) Mrs. Kate Arthur Mr. Hugo Goodson

A new Trustee can be appointed at any time, but the total number must be no less than three and no more than nine. The power to appoint new Trustees is vested in the Trustees themselves.

Administration Address:	P O Box 77029 London SW6 9PT Tel: 07956 494 033 e-mail: admin@anitagoulden.org Website: anitagoulden.org
Independent Examiner:	Mr Anthony Epton BA FCA CTA FCIE 75 Maygrove Road West Hampstead London NW6 2EG
Bankers:	Coutts & Co St Martin's Office London WC2R 0QS
Solicitors:	Lee Bolton Monier-Williams 1 The Sanctuary Westminster London SW1P 3JT

THE ANITA GOULDEN TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

Structure, Governance and Management

The Trust was established by Deed of Charitable Trust on 2nd September 1991, amended on 28th June 2007. It is managed on a day to day basis by the Administrator. Trustees are in frequent contact with each other and meet at least twice each year. All Trustees have an equal voice in decision making.

Objectives and Activities

The Trust was established to administer donations raised in the U.K. to support the work of Anita Goulden with disabled and disadvantaged children and young people in Peru. The Trust's objective is the relief of poverty, sickness and distress in South America, in particular among children, and its main activity has been and remains to provide support to The Anita Goulden Home for disabled and disadvantaged children and young people in the town of Piura, northern Peru.

Since the death of Anita Goulden, its founder and head, the Home has been run by Peruvian charitable associations, currently the Asociacion Civil Hogar Anita Goulden. The Home is housed in a building purchased for its use with funds donated by the Trust and owned by a Peruvian charitable company set up for the purpose. The Association and the Home now provide both residential and non-residential care and therapy exclusively to children and young people with physical and/or mental disability, mostly arising from infantile cerebral palsy and who are disadvantaged by poverty or other difficult home circumstances.

Financial Review

The Trust´s accounts are attached. I confirm that Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

The Trust received total donations of £81,857, down from £82,503 in the preceding year. Income from legacies was £4,273, down from £90,200.

Since Peru is effectively within the Dollar area in currency terms, The Home has asked the Trust to commit to an amount of funding that is fixed in US Dollars, currently US$24,000 per calendar quarter. To match this long-term commitment, the Trust holds a substantial amount of its reserves in Dollars, however this does create an exposure to currency fluctuations in the short term and the Trust registered a gain in Sterling terms on its Dollar deposits of £13,681 during the year.

After making donations to the Home of US$97,000, and incurring costs of £3,938, the Trust achieved a net increase in reserves, which stood at £410,947 on 31 August 2023, up from £394,118 a year earlier.

Achievements and performance

There were no changes of Trustees during the year. Katharine Stansfeld was Administrator of the Trust throughout the year and has not offered herself for appointment as a Trustee. Trustees and the Administrator are volunteers and receive no remuneration from the Trust.

Trustees keep in regular informal contact and two formal Trustees' Meetings were held during the year. The trustees who reside overseas participate in the meetings online.

No Trustees visited the Home during the year, but in October 2022 a visit to the Home was made by Sra. Annie Buse, representing of the Trustees. Sra. Buse is based in Lima, Peru and was recommended by Trustee Kate Arthur. The Trust has held regular conference calls with the local Committee that is responsible for the running of the Home. These calls serve to keep the Trust informed of conditions in Piura and at the Home and for Trustees to provide advice to the Committee where appropriate.

Publicity & Fundraising

The Trust's website is the principal vehicle for keeping donors and supporters informed and for bringing the Trust to the attention of potential new donors. The Trust solicits donations through its website and through JustGiving. The Trust continued its use of the website for publishing up to date information on the Trust and the Home. News items are also circulated by email to donors or supporters who have asked to be on the mailing list. A Newsletter was produced in December 2022 and circulated to registered supporters by post and email.

The Anita Goulden Home

The Home provides residential care and treatment of children and young people with serious mental and/or physical disabilities, principally a result of infantile cerebral palsy, and many of whom require intensive nursing care and specialised therapy. Neurological assessments and treatment are provided free of charge by government services and, on a voluntary basis, by local medical professionals. Critical medical care is provided by a neighbourhood medical centre and, when required, by the local hospital.

The Peruvian charitable Association that runs the Home has about 20 members and is led by a Committee, whose two-year term of office began in the middle of 2021 and which meets weekly. The Home requires careful financial management, but the local community gives a lot of support. Local companies, individual donors and voluntary organisations make regular donations in kind, which together provide almost all the Home's requirements for food, medicines and supplies. The Home also benefits from donations of food under local government social programmes.

The Committee has been able in 2023 to make some important investments in domestic and medical equipment, including replacing old kitchen equipment and adding electric power to the hoist used for lifting and moving residents who are unable to move on their own.

During the year, there was effectively no impact of the Covid pandemic, which had so severely affected the Home's operations in the two prior years. The Home has been able to carry out its normal routines and activities, including recreational outings for residents, and visits by families, medical professionals, local Committee members and volunteers. The residents able to do so are once again attending a special school rather than, as was the case during Covid, being taught at the Home.

On the other hand, Piura was affected by climatic conditions, suffering severe flooding early in 2023. Fortunately, the Home was not directly affected, but in the aftermath of the floods they were subject to outbreaks of sickness. Several of the residents and staff members were taken ill with dengue fever. Happily, all of them are fully recovered.

The local Committee's principal concerns now relate to the political and financial conditions in Peru. Inflation, especially of food and other essentials, is increasing the Home's running costs and leading to demands from staff for salary increases. These have been resisted so far, although a one-time payment was made to all staff to help them deal with higher living costs. One therapist has been lost to the staff, having moved to a better paying job elsewhere.

Plans for the future

The Trust´s aim is to continue to promote and administer donations and legacies from the UK to fund the financial needs of the Anita Goulden Home. It will also provide oversight of the use of donations by receiving regular financial reports from the Home. A new local Committee was due to be appointed in September 2023. Once they have taken up their roles, the Trust plans to discuss with them their response to staff salary demands and the investment that we understand is now required in building maintenance. This may lead to the Trust agreeing to increase its donations to the Home if this can be done without breaching reserves policy.

Reserves Policy

The Anita Goulden Trust was established to receive and administer donations in the UK to support the work of Anita Goulden with disabled and disadvantaged children and young people in Piura, Peru. Since the death of Anita Goulden, her work and her legacy have been continued in Peru by local organisations, currently the Asociacion Civil Hogar Anita Goulden (ACHAG).

Whilst the Trust's reserves are technically unrestricted, the Trustees have interpreted the wishes of the donors as being exclusively to maintain Anita Goulden's legacy by support of the Anita Goulden Home and activities related to it and its beneficiaries.

In the view of Trustees, reserves are required to meet periodic large or capital expenditures by the Home and to provide sufficient certainty over future availability of resources to enable ACHAG to plan and assume commitments over a reasonable time horizon.

Periodically, and at least once a year, Trustees prepare a forecast of reserves using their best estimates of incoming funds, investment income, administration costs and the costs of running the Anita Goulden Home and its related programmes.

The Trustees consider the reserves to be at an acceptable level provided that the forecast shows reserves being exhausted in between 5 and 10 years. At the date of these accounts, the forecast indicated that funds would be exhausted in approximately 7 years.

Conclusion

The year under review has seen good performance at the Home, with the full range of therapeutic and recreational activity being carried out. Cost pressures and salary demands will, however need to be managed in the coming year. The Trust has worked effectively and maintained good contact with the ACHAG Committee. Its financial results were satisfactory and the Trustees' reserves policy has been met.

01 December 2023

David Thomas
Chairman
The Anita Goulden Trust

THE ANITA GOULDEN TRUST
INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF THE ANITA GOULDEN TRUST

I report to the trustees on my examination of the accounts of The Anita Goulden Trust for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

29 January 2024

THE ANITA GOULDEN TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£
Income from:				
Donations and legacies	2	86,130	86,130	172,703
Investment Income	3	1,647	1,647	46
Total income		87,777	87,777	172,749
Expenditure on:				
Charitable Activities	4	70,948	70,948	71,973
Total expenditure		70,948	70,948	71,973
Net (expenditure)/income for the year		16,829	16,829	100,776
Net movement in funds		16,829	16,829	100,776
Funds balances brought		394,118	394,118	293,342
Funds carried forward		410,947	410,947	394,118
		======	======	======

The attached notes form part of these accounts.

THE ANITA GOULDEN TRUST
BALANCE SHEET AS AT 31 AUGUST 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed Assets					
Tangible Fixed Assets		-		-	
			-		-
Current Assets					
Cash at bank and in hand		412,308		395,072	
Current Liabilities					
Creditors	5	(1,361)		(954)	
Net Current Assets			410,947		394,118
Net Assets			410,947		394,118
Funds					
Unrestricted Funds			410,947		394,118

Approved by the Board of Trustees on 1st December 2023
and signed on its behalf by

.... **Trustee**
David Thomas OBE

.... **Trustee**
Marcelo Scenna

The attached notes form part of these financial statements.

1. Accounting Policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Reconciliation with previously Generally Accepted Accounting Practice (GAAP)

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have

1 Accounting policies (continued)

decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Foreign exchange

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date. Exchange gains or losses are taken to the SOFA.

2. Donations and legacies	2023	2022
	£	£
Legacies	4,273	90,200
Gift Aid and Covenanted Donations	8,603	6,456
Other Donations	73,254	76,047
Total donations and legacies	£86,130	£172,703

3. Investment income	2023	2022
	£	£
Interest received	1,647	46
Total investment income	£1,647	£46

4. Charitable Activities

	2023	2022
	£	£
Grants – relief of poverty and distress	80,691	73,821
Support costs:		
Printing, postage and stationery	300	284
Bank charges	1,368	1,573
Independent examination	1,565	1,104
Sundry	-	1,110
Exchange (gains)/loss	(13,681)	(6,099)
Advertising	705	180
	£70,948	£71,973
	======	======

5. Creditors

	2023	2022
	£	£
Independent Examination	1,260	853
Other creditors	101	101
	1,361	954
	=====	=====

6. Emoluments of the trustees

Trustees did not receive a remuneration during the year (2022: Nil).

There were no employees in the year (2022: none). There were no employee benefits payments to key management personnel in the year (2022: Nil).

7. Related party transactions

There are no related party transactions to disclose for 2023 (2022: Nil).

Accounts

THE ANITA GOULDEN TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2022

THE ANITA GOULDEN TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

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THE ANITA GOULDEN TRUST

TRUST INFORMATION

Registered Charity Number:	1004116 (registered on 11th September 1991)
Trustees:	Mr David Thomas OBE (Chairman) Mr. Marcelo Scenna (Treasurer) Mrs. Kate Arthur Mr. Hugo Goodson

A new Trustee can be appointed at any time, but the total number must be no less than three and no more than nine. The power to appoint new Trustees is vested in the Trustees themselves.

Administration Address:	P O Box 77029 London SW6 9PT Tel: 07956 494 033 e-mail: admin@anitagoulden.org Website: anitagoulden.org
Independent Examiner:	Mr Anthony Epton BA FCA CTA FCIE 75 Maygrove Road West Hampstead London NW6 2EG
Bankers:	Coutts & Co St Martin's Office London WC2R 0QS
Solicitors:	Lee Bolton Monier-Williams 1 The Sanctuary Westminster London SW1P 3JT

THE ANITA GOULDEN TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

Structure, Governance and Management

The Trust was established by Deed of Charitable Trust on 2nd September 1991, amended on 28th June 2007. It is managed on a day to day basis by the Administrator. Trustees are in frequent contact with each other and meet at least twice each year. All Trustees have an equal voice in decision making.

Objectives and Activities

The Trust was established to administer donations raised in the U.K. to support the work of Anita Goulden with disabled and disadvantaged children and young people in Peru. The Trust's objective is the relief of poverty, sickness and distress in South America, in particular among children, and its main activity has been and remains to provide support to The Anita Goulden Home for disabled and disadvantaged children and young people in the town of Piura, northern Peru.

Since the death of Anita Goulden, its founder and head, the Home has been run by Peruvian charitable associations, currently the Asociacion Civil Hogar Anita Goulden. The Home is housed in a building purchased for its use with funds donated by the Trust and owned by a Peruvian charitable company set up for the purpose. The Association and the Home now provide both residential and non-residential care and therapy exclusively to children and young people with physical and/or mental disability, mostly arising from infantile cerebral palsy and who are disadvantaged by poverty or other difficult home circumstances.

Financial Review

The Trust´s accounts are attached. I confirm that Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

The Trust received total donations of £172,703, up from £85,939 in the preceding year. Income from legacies was £90,200, up from £1,220 in the preceding year.

Since Peru is effectively within the Dollar area in currency terms, The Home has asked the Trust to commit to an amount of funding that is fixed in US Dollars, currently US$24,000 per calendar quarter. To match this long-term commitment, the Trust holds a substantial amount of its reserves in Dollars, however this does create an exposure to currency fluctuations in the short term and the Trust made a gain in Sterling terms on its Dollar deposits of £6,099 as Sterling weakened during the year.

After making donations to the Home of $97,000, and incurring costs of £4,251, the Trust reserves increased from £293,444 to £394,118.

Achievements and performance

There was no change of Trustees during the year. Katharine Stansfeld was Administrator of the Trust throughout the year and has not offered herself for appointment as a Trustee. Trustees and the Administrator are volunteers and receive no remuneration from the Trust. Trustees keep in regular informal contact and two formal Trustees' Meetings were held during the year. Due to restrictions put in place in response to the Covid19 pandemic, these meetings were all conducted online.

No Trustees visited the Home during the year, but a visit to the Home was made by Sra. Annie Buse, representing of the Trustees. Sra. Buse is based in Lima, Peru and was recommended by Trustee Kate Arthur.

Publicity & Fundraising

The Trust's website is the principal vehicle for keeping donors and supporters informed and for bringing the Trust to the attention of potential new donors. The Trust solicits donations through its website and through JustGiving. The Trust continued its use of the website for publishing up to date information on the Trust and the Home. News items are also circulated by email to donors or supporters who have asked to be on the mailing list. A Newsletter was produced in February 2022 and circulated to registered supporters by post and email.

The Anita Goulden Home

The Home provides residential care and treatment of children and young people with serious mental and/or physical disabilities, principally a result of infantile cerebral palsy, and many of whom require intensive nursing care and specialised therapy. Neurological assessments and treatment are provided free of charge by government services and, on a voluntary basis, by local medical professionals. Critical medical care is provided by a neighbourhood medical centre and, when required, by the local hospital.

The Peruvian charitable Association that runs the Home has about 20 members and is led by a Committee, whose two-year term of office began in the middle of 2021 and which meets weekly. The Home requires careful financial management, but the local community gives a lot of support. About a dozen companies and a number of individual donors and voluntary organisations make regular donations in kind, which together provide almost all the Home's requirements for food, medicines and supplies. The Home also benefits from donations of food under local government social programmes.

Covid19 has been prevalent in Peru since March 2020 and the country has been among those most severely hit by the pandemic in terms of lives lost. During the year, the country suffered a third and fourth wave of the infection, but as in other countries, the impact was less than in earlier waves. At the Home, all residents and staff were fully vaccinated, however eight residents of the Home and some staff members were infected, but all of them recovered well.

THE ANITA GOULDEN TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

With the waning impact of Covid, the Home has been able to progressively restore its normal routines and activities, including recreational outings for the residents, and visits by families, medical professionals, local Committee members and volunteers.

Some changes in organisation of the Home were made. In late 2021, a new Manager of the Home was appointed. She has qualifications in administration and is reported to be performing well in the role. Residents who normally attend school had been unable to do so. Instead, a teacher was appointed who attends the Home on 3 days each week. A physiotherapist has been contracted, who attends once per month to monitor the condition of residents and issue regular reports about their muscular and motor development. A young man has joined the staff to fill the general services function that had been vacant since the death from Covid of Rolo Moscol in 2020. Staff training has included several presentations by outside specialists, mostly in physical therapy and rehabilitation. At the date of these accounts, the Home had 15 residents, up from 13 at the height of the Covid pandemic. The Home has capacity for up to 4 further residents. One new entrant was an adolescent, and another was 5-year-old boy.

Plans for the future

The Trust´s aim is to continue to promote and administer donations and legacies from the UK to fund the financial needs of the Anita Goulden Home. It will also provide oversight of the use of donations including, where possible and appropriate, providing advice to the local Committee in Piura. The Trust requires regular financial reports from the Home and maintains regular telephone and email contact with members of the local Committee.

Reserves Policy

The Anita Goulden Trust was established to receive and administer donations in the UK to support the work of Anita Goulden with disabled and disadvantaged children and young people in Piura, Peru. Since the death of Anita Goulden, her work and her legacy have been continued in Peru by local organisations, currently the Asociacion Civil Hogar Anita Goulden (ACHAG).

Whilst the Trust's reserves are technically unrestricted, the Trustees have interpreted the wishes of the donors as being exclusively to maintain Anita Goulden's legacy by support of the Anita Goulden Home and activities related to it and its beneficiaries.

In the view of Trustees, reserves are required to meet periodic large or capital expenditures by the Home and to provide sufficient certainty over future availability of resources to enable ACHAG to plan and assume commitments over a reasonable time horizon.

Periodically, and at least once a year, Trustees prepare a forecast of reserves using their best estimates of incoming funds, investment income, administration costs and the costs of running the Anita Goulden Home and its related programmes.

THE ANITA GOULDEN TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees consider the reserves to be at an acceptable level provided that the forecast shows reserves being exhausted in between 5 and 10 years. At the date of these accounts, the forecast indicated that funds would be exhausted in approximately 9 years.

Conclusion

The year under review has seen good performance in both the Trust and the Home. The Home is in full operation as the effects of the Covid pandemic have receeded, and has once again begun to accept new residents The Trust's financial results were satisfactory and the Trustees' reserves policy has been met.

David Thomas
Chairman
The Anita Goulden Trust

26 May 2023

THE ANITA GOULDEN TRUST
INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF THE ANITA GOULDEN TRUST

I report to the trustees on my examination of the accounts of The Anita Goulden Trust for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

26 June 2023

THE ANITA GOULDEN TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£
Income from:				
Donations and legacies	2	172,703	172,703	85,939
Investment Income	3	46	46	2,297
Total income		172,749	172,749	88,236
Expenditure on:				
Charitable Activities	4	71,973	71,973	91,101
Total expenditure		71,973	71,973	91,101
Net (expenditure)/income for the year		100,776	100,776	(2,865)
Net movement in funds		100,776	100,776	(2,865)
Funds balances brought		293,342	293,342	296,207
Funds carried forward		394,118	394,118	293,342

The attached notes form part of these accounts.

THE ANITA GOULDEN TRUST
BALANCE SHEET AS AT 31 AUGUST 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed Assets					
Tangible Fixed Assets		-		-	
			-		-
Current Assets					
Cash at bank and in hand		395,072		294,398	
Current Liabilities					
Creditors	5	(954)		(954)	
Net Current Assets			394,118		293,444
Net Assets			394,118		293,444
Funds					
Unrestricted Funds			394,118		293,444

Approved by the Board of Trustees on 26th May 2023
and signed on its behalf by

.... **Trustee**
David Thomas OBE

.... **Trustee**
Marcelo Scenna

The attached notes form part of these financial statements.

1. Accounting Policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Reconciliation with previously Generally Accepted Accounting Practice (GAAP)

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have

1 Accounting policies (continued)

decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Foreign exchange

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date. Exchange gains or losses are taken to the SOFA.

2. Donations and legacies

	2022	2021
	£	£
Legacies	90,200	1,220
Gift Aid and Covenanted Donations	6,456	3,937
Other Donations	76,047	80,781
Total donations and legacies	£172,703	£85,939

3. Investment income

	2022	2021
	£	£
Interest received	46	2,297
Total investment income	£46	£2,297

4. **Charitable Activities**	2022	2021
	£	£
Grants – relief of poverty and distress	73,821	71,494
Support costs:		
Printing, postage and stationery	284	278
Bank charges	1,573	1,964
Independent examination	1,104	1,068
Sundry	1,110	261
Exchange (gains)/loss	(6,099)	15,541
Advertising	180	495
	£71,973	£91,101

5. **Creditors**	2022	2021
	£	£
Independent Examination	853	853
Other creditors	101	101
	954	954

6. **Emoluments of the trustees**

Trustees did not receive a remuneration during the year (2021: Nil).

There were no employees in the year (2021: none). There were no employee benefits payments to key management personnel in the year (2021: Nil).

7. **Related party transactions**

There are no related party transactions to disclose for 2022 (2021: Nil).

THE ANITA GOULDEN TRUST

England & Wales - Charity number 1004116

Accounts

THE ANITA GOULDEN TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2021

THE ANITA GOULDEN TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

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THE ANITA GOULDEN TRUST

TRUST INFORMATION

TRUST INFORMATION

Registered Charity Number:	1004116 (registered on 11th September 1991)
Trustees:	Mr David Thomas OBE (Chairman) Mr. Marcelo Scenna (Treasurer) Mrs. Annabel Buchan (until 16 December 2020) Mrs. Kate Arthur Mr. Hugo Goodson

A new Trustee can be appointed at any time, but the total number must be no less than three and no more than nine. The power to appoint new Trustees is vested in the Trustees themselves.

Administration Address:	P O Box 77029 London SW6 9PT Tel: 07956 494 033 e-mail: admin@anitagoulden.org Website: anitagoulden.org
Independent Examiner:	Mr Anthony Epton BA FCA CTA FCIE 75 Maygrove Road West Hampstead London NW6 2EG
Bankers:	Coutts & Co St Martin's Office London WC2R 0QS
Solicitors:	Lee Bolton Monier-Williams 1 The Sanctuary Westminster London SW1P 3JT

THE ANITA GOULDEN TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

Structure, Governance and Management

The Trust was established by Deed of Charitable Trust on 2nd September 1991, amended on 28th June 2007. It is managed on a day to day basis by the Administrator. Trustees are in frequent contact with each other and meet at least twice each year. All Trustees have an equal voice in decision making.

Objectives and Activities

The Trust was established to administer donations raised in the U.K. to support the work of Anita Goulden with disabled and disadvantaged children and young people in Peru. The Trust's objective is the relief of poverty, sickness and distress in South America, in particular among children, and its main activity has been and remains to provide support to The Anita Goulden Home for disabled and disadvantaged children and young people in the town of Piura, northern Peru.

Since the death of Anita Goulden, its founder and head, the Home has been run by Peruvian charitable associations, currently the Asociacion Civil Hogar Anita Goulden. The Home is housed in a building purchased for its use with funds donated by the Trust and owned by a Peruvian charitable company set up for the purpose. The Association and the Home now provide both residential and non-residential care and therapy exclusively to children and young people with physical and/or mental disability, mostly arising from infantile cerebral palsy and who are disadvantaged by poverty or other difficult home circumstances.

Financial Review

The Trust´s accounts are attached. I confirm that Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

The Trust received total donations of £84,792, down from £111,296 in the preceding year. Income from legacies was £1,220, down from £44,850.

Since Peru is effectively within the Dollar area in currency terms, The Home has asked the Trust to commit to an amount of funding that is fixed in US Dollars, currently US$24,000 per calendar quarter. To match this long-term commitment, the Trust holds a substantial amount of its reserves in Dollars, however this does create an exposure to currency fluctuations in the short term and the Trust suffered a loss in Sterling terms on its Dollar deposits of £15,541 as Sterling strengthened during the year.

After making donations to the Home of US$97,000, and incurring costs of £3,850, the Trust suffered a net reduction in reserves, which stood at £293,445 on 31 August 2021, down from £296,237 a year earlier, a fall of £2,792.

THE ANITA GOULDEN TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

Achievements and performance

The number of Trustees was reduced to four upon the death of Mrs. Annabel Buchan in December 2020, and no new Trustees were appointed during the twelve months to 31 August 2021. Mrs. Buchan had resigned as Administrator of the Trust in July 2020, being replaced in that role by Katharine Stansfeld. Katharine has not offered herself for appointment as a Trustee. Trustees and the Administrator are volunteers and receive no remuneration from the Trust.

As well as being its Administrator, Annabel Buchan had provided the registered address of the Trust, and had been the main point of contact between the Trust and its supporters and service providers. Consequently, a new postal address and other communication channels had to be put in place, all of which was completed by October 2020.

Trustees keep in regular informal contact and two formal Trustees' Meetings were held during the year. Due to restrictions put in place in response to the Covid19 pandemic, these meetings were all conducted online.

No Trustees visited the Home during the year, and because of the Covid pandemic, it was not possible for a visit by a representative of the Trustees to be arranged.

Publicity & Fundraising

The Trust's website is the principal vehicle for keeping donors and supporters informed and for bringing the Trust to the attention of potential new donors. The Trust solicits donations through its website and through JustGiving. The Trust continued its use of the website for publishing up to date information on the Trust and the Home. News items are also circulated by email to donors or supporters who have asked to be on the mailing list. A Newsletter was produced in January 2021 and circulated to registered supporters by post and email.

The Anita Goulden Home

The Home provides residential care and treatment of children and young people with serious mental and/or physical disabilities, principally a result of infantile cerebral palsy, and many of whom require intensive nursing care and specialised therapy. Neurological assessments and treatment are provided free of charge by government services and, on a voluntary basis, by local medical professionals. Critical medical care is provided by a neighbourhood medical centre and, when required, by the local hospital.

Covid19 has been prevalent in Peru since March 2020 and the country has been among those most severely hit by the pandemic in terms of lives lost.

Curfews and movement restrictions to control the spread of the virus have had a major impact on the Home. During the year, no visits were allowed, including by residents' families, Committee members of the charity that runs the Home and, for a substantial period, the doctors and health professionals who attend to the residents. Residents who normally attend school have been unable to do so. At the start of the outbreak, some families had taken their children out of the Home and the number of residents had fallen to 15, later reduced to 14 on the death of one adult resident. This number did not change through the year.

Policy in Peru had been to vaccinate those over the age of eighteen. Four residents of the Home fell into this category and all of them received two vaccine doses, administered by the local health authorities without them having to leave the Home.

During the year, the two-year term of office of the Committee members expired and a new Committee was elected.

Early in 2020, a new Manager of the Home had been appointed. When problems with her performance arose, her contract was terminated in October 2020. She contested the termination of the contract and reported the Home for failings in the storage of certain food items. The Committee has taken remedial measures, since approved by the authorities, and the dismissal of the Manager was upheld, although still subject to appeal. Since the end of the year under review, the Committee has appointed a new full-time Manager to run the Home.

Plans for the future

The Trust´s aim is to continue to promote and administer donations and legacies from the UK to fund the financial needs of the Anita Goulden Home. It will also provide oversight of the use of donations including, where possible and appropriate, providing advice to the local Committee in Piura. The Trust requires regular financial reports from the Home and maintains regular telephone and email contact with members of the local Committee. A visit to the Home by a representative of the Trustees will be arranged when it is permitted and safe to travel.

Reserves Policy

The Anita Goulden Trust was established to receive and administer donations in the UK to support the work of Anita Goulden with disabled and disadvantaged children and young people in Piura, Peru. Since the death of Anita Goulden, her work and her legacy have been continued in Peru by local organisations, currently the Asociacion Civil Hogar Anita Goulden (ACHAG).

Whilst the Trust's reserves are technically unrestricted, the Trustees have interpreted the wishes of the donors as being exclusively to maintain Anita Goulden's legacy by support of the Anita Goulden Home and activities related to it and its beneficiaries.

THE ANITA GOULDEN TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

In the view of Trustees, reserves are required to meet periodic large or capital expenditures by the Home and to provide sufficient certainty over future availability of resources to enable ACHAG to plan and assume commitments over a reasonable time horizon.

Periodically, and at least once a year, Trustees prepare a forecast of reserves using their best estimates of incoming funds, investment income, administration costs and the costs of running the Anita Goulden Home and its related programmes. The Trustees consider the reserves to be at an acceptable level provided that the forecast shows reserves being exhausted in between 5 and 10 years. At the date of these accounts, the forecast indicated that funds would be exhausted in approximately 8 years.

Conclusion

The year under review has seen good progress in the organisation of both the Trust and the Home. The Home is well placed to restore full operation as soon as the course of the Covid pandemic allows. The Trust's financial results were satisfactory and the Trustees' reserves policy has been met.

David Thomas
Chairman
The Anita Goulden Trust

THE ANITA GOULDEN TRUST
INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF THE ANITA GOULDEN TRUST

I report to the trustees on my examination of the accounts of The Anita Goulden Trust for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

3 August 2022

THE ANITA GOULDEN TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£
Income from:				
Donations and legacies	2	86,012	86,012	156,146
Investment Income	3	2,297	2,297	2,929
Total income		88,309	88,309	159,075
Expenditure on:				
Charitable Activities	4	91,101	91,101	79,713
Total expenditure		91,101	91,101	79,713
Net (expenditure)/income for the year		(2,792)	(2,792)	79,362
Net movement in funds		(2,792)	(2,792)	79,362
Funds balances brought		296,237	296,237	216,875
Funds carried forward		293,445	293,445	296,237

The attached notes form part of these accounts.

THE ANITA GOULDEN TRUST
BALANCE SHEET AS AT 31 AUGUST 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed Assets					
Tangible Fixed Assets		-		-	
			-		-
Current Assets					
Cash at bank and in hand		294,399		297,191	
Current Liabilities					
Creditors	5	(954)		(954)	
Net Current Assets			293,445		296,237
Net Assets			293,445		296,237
Funds					
Unrestricted Funds			293,445		296,237

Approved by the Board of Trustees on 15 February 2022
and signed on its behalf by

.... **Trustee**
David Thomas OBE

Marcelo Scenna
.... **Trustee**
Marcelo Scenna

The attached notes form part of these financial statements.

1. Accounting Policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Reconciliation with previously Generally Accepted Accounting Practice (GAAP)

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have

1 Accounting policies (continued)

decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Foreign exchange

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date. Exchange gains or losses are taken to the SOFA.

2. Donations and legacies	2021	2020
	£	£
Legacies	1,220	44,850
Gift Aid and Covenanted Donations	3,937	29,006
Other Donations	80,855	82,290
Total donations and legacies	£86,012	£156,146

3. Investment income	2021	2020
	£	£
Interest received	2,297	2,929
Total investment income	£2,297	£2,929

4. Charitable Activities

	2021	2020
	£	£
Grants – relief of poverty and distress	71,494	73,903
Support costs:		
Printing, postage and stationery	278	505
Bank charges	1,964	1,566
Independent examination	1,068	1,040
Sundry	45	908
Trustees` expenses	-	54
Exchange gains/(loss)	15,541	1,563
Advertising	495	174
	£90,885	£79,713
	======	======

5. Creditors

	2021	2020
	£	£
Independent Examination	853	853
Other creditors	101	101
	954	954
	=====	=====

6. Emoluments of the trustees

Trustees did not receive a remuneration during the year (2020: Nil).

There were no employees in the year (2020: none). There were no employee benefits payments to key management personnel in the year (2020: Nil).

7. Related party transactions

There are no related party transactions to disclose for 2021 (2020: Nil).

THE ANITA GOULDEN TRUST

England & Wales - Charity number 1004116

Accounts

THE ANITA GOULDEN TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2020

THE ANITA GOULDEN TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

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TRUST INFORMATION

TRUST INFORMATION

Registered Charity Number: 1004116 (registered on 11th September 1991)

A new Trustee can be appointed at any time, but the total number should be no less than three and no more than nine. The power to appoint new Trustees is vested in the Trustees themselves.

Administration Address:
P O Box 77029
London
SW6 9PT
Tel: 07956 494 033
e-mail: admin@anitagoulden.org
Website: anitagoulden.org

Independent Examiner:
Mr Anthony Epton BA FCA CTA FCIE
75 Maygrove Road
West Hampstead
London
NW6 2EG

Bankers:
Coutts & Co
St Martin's Office
London
WC2R 0QS

Solicitors:
Lee Bolton Monier-Williams
1 The Sanctuary
Westminster
London
SW1P 3JT

THE ANITA GOULDEN TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2020

Structure, Governance and Management

The Trust was established by Deed of Charitable Trust on 2nd September 1991, amended on 28th June 2007. It is managed on a day to day basis by the Administrator. Trustees are in frequent contact with each other and meet twice each year. All Trustees have an equal voice in decision making.

Objectives and Activities

The Trust was established to administer donations raised in the U.K. to support the work of Anita Goulden with disabled and disadvantaged children and young people in Peru. The Trust's objective is the relief of poverty, sickness and distress in South America, in particular among children, and its main activity has been and remains to provide support to The Anita Goulden Home for disabled and disadvantaged children and young people in the town of Piura, northern Peru.

Since the death of Anita Goulden, its founder and head, the Home has been run by Peruvian charitable associations, currently the Asociacion Civil Hogar Anita Goulden. The Home is housed in a building purchased for its use with funds donated by the Trust and owned by a Peruvian charitable company set up for the purpose. The Association and the Home now provide both residential and non-residential care and therapy exclusively to children and young people with physical and/or mental disability, mostly arising from infantile cerebral palsy and who are disadvantaged by poverty or other difficult home circumstances.

Financial Review

The Trust´s accounts are attached. I confirm that Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

The financial results for the year have been positive. The Trust was fortunate to receive a commitment of future donations from the Venik Trust. Beginning in October 2019, the donations, subject to certain conditions, will be ongoing. Together with other donations, which come principally from our traditional base of supporters, total donations rose to £111,296 from £54,089 in the preceding year. Legacy income was also higher, at £44,850 compared with £15,000 in the previous year.

In 2019, the Trust had reduced its funding of the Anita Goulden Home to US$ 8,000 per month, reflecting the Trust's long-term decline in donation income and the desire of Trustees to maintain reserves at a level that assures continuing support for the Home for a longer period into the future. The Home has adapted by developing higher levels of local donations in kind and accordingly the Trust was able to keep its funding at the same level throughout this financial year.

At 31 August 2020 the Trust's reserves stood at £296,237, up from £216,875 a year earlier.

THE ANITA GOULDEN TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2020

Achievements and performance

There were no changes in the board of Trustees during the twelve months to 31 August 2020, however in June 2020, due to ill health, Annabel Buchan announced her decision to resign as Administrator whilst continuing as a Trustee. Sadly, Annabel died in December 2020.

When announcing her retirement, Annabel introduced Katharine Stansfeld as a candidate to replace her in the Administrator role. After considering other candidates, the Trustees agreed Katharine's appointment at their meeting on 16th July 2020. Katharine has not offered herself for appointment as a Trustee.

Annabel was the only one of the founding Trustees remaining in the Trust. She was appointed Administrator at the inception of the Trust and until this year had held the position without interruption. As well as having the principal role in operating and maintaining the Trust's systems and records, and providing the registered address of the Trust, Annabel was the main point of contact between the Trust and its supporters and service providers. Consequently, her retirement has represented a major change for the Trust and the new arrangements took some time to implement. They were fully in place by October 2020.

Trustees keep in regular contact and formal Trustees' Meetings are held at least twice per year. Since restrictions were put in place in response to the Covid19 pandemic, these meetings have been conducted online.
No Trustees visited the Home during the year.

Publicity & Fundraising

The Trust's website is the principal vehicle for keeping donors and supporters informed and for bringing the Trust to the attention of potential new donors. The Trust solicits donations through its website and also through JustGiving, where the Trust opened a charity account during the year. The Trust increased its use of the website for publishing up to date information on the Trust and the Home. In addition, the Administrator has kept in contact with actual and potential donors, including by email circulation of news on the Trust and the Home. A Newsletter was produced in November 2019 and circulated to registered supporters by post or email.

The Anita Goulden Home

The Home maintained its care and treatment of children and young people with serious mental and/or physical disabilities, many of whom require intensive nursing care and therapy. Specialist neurological assessments and treatment are provided free of charge by government services and, on a voluntary basis, by local professionals. Critical medical care is provided by a neighbourhood medical centre and, when required, by the local hospital.

Covid19 reached Peru in March 2020 and Peru has been among the countries most severely hit by the pandemic in terms of lives lost. Curfews and quarantine orders introduced to control the spread of the virus had a major impact on the Home. No visits were allowed, including by Board members of the charity that runs the Home and the doctors and health professionals who normally attend to the residents. Residents who normally attend school were unable to do so. The rules obliged all older workers to stay at home and, sadly, one older employee of the Home died of Covid19 whilst sheltering at home. All staff and residents were tested for the virus and several staff members tested positive and had to be quarantined at home. Working hours were changed in order to keep the Home open and caring for the residents. At the start of the virus outbreak, some families had taken their children out of the Home and the number of residents had fallen to 15. Sadly, one adult resident died in August 2020.

Early in 2020, a new manager of the Home was appointed. After a good start, problems with her performance arose and her contract was terminated in October 2020. In connection with this, the Home had some difficulties with the local authorities, which are being addressed.

Plans for the future

The Trust´s aim is to continue to promote and administer donations and legacies from the UK to fund the financial needs of the Anita Goulden Home. It will also provide oversight of the use of donations, including closely following the resolution of the Home's issues with the authorities and, where possible and appropriate, providing advice to the local Board in Piura. The Trust requires regular financial reports from the Home and maintains regular telephone and email contact with the Home.

Reserves Policy

The Anita Goulden Trust was established to receive and administer donations in the UK to support the work of Anita Goulden with disabled and disadvantaged children and young people in Piura, Peru. Since the death of Anita Goulden, her work and her legacy have been continued in Peru by local organisations, currently the Asociacion Hogar Anita Goulden (AHAG).

Whilst the Trust's reserves are technically unrestricted, the Trustees have interpreted the wishes of the donors as being exclusively to maintain Anita Goulden's legacy by support of the Anita Goulden Home and activities related to it and its beneficiaries.

In the view of Trustees, reserves are required to meet periodic large or capital expenditures by the Home and to provide sufficient certainty over future availability of resources to enable ACHAG to plan and assume commitments over a reasonable time horizon.

THE ANITA GOULDEN TRUST
TRUSTEES’ REPORT
FOR THE YEAR ENDED 31 AUGUST 2020

Periodically, and at least once a year, Trustees prepare a forecast of reserves using their best estimates of incoming funds, investment income, administration costs and the costs of running the Anita Goulden Home and its related programmes. The Trustees consider the reserves to be at an acceptable level provided that the forecast shows reserves being exhausted in between 5 and 10 years. At the date of these accounts, the forecast indicated that funds would be exhausted in approximately 9 years.

Conclusion

The year under review has been operationally challenging for the Trust and the Home. Financial results were satisfactory and the Trustees’ reserves policy has been fully met.

David Thomas
Chairman
The Anita Goulden Trust

18 June 2021

THE ANITA GOULDEN TRUST
INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF THE ANITA GOULDEN TRUST

I report to the trustees on my examination of the accounts of The Anita Goulden Trust for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

18 June 2021

THE ANITA GOULDEN TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted Funds	Total Funds 2020	Total Funds 2019
		£	£	£
Income from:				
Donations and legacies	2	156,146	156,146	69,089
Investment Income	3	2,929	2,929	3,840
Total income		159,075	159,075	72,929
Expenditure on:				
Charitable Activities	4	79,713	79,713	76,642
Total expenditure		79,713	79,713	76,642
Net (expenditure)/income for the year		79,362	79,362	(3,713)
Net movement in funds		79,362	79,362	(3,713)
Funds balances brought		216,875	216,875	220,588
Funds carried forward		296,237	296,237	216,875
		======	======	======

The attached notes form part of these accounts.

THE ANITA GOULDEN TRUST
BALANCE SHEET AS AT 31 AUGUST 2020

	Note	2020 £	2020 £	2019 £	2019 £
Fixed Assets					
Tangible Fixed Assets		-		-	
			-		-
Current Assets					
Cash at bank and in hand		297,191		217,829	
Current Liabilities					
Creditors	5	(954)		(954)	
Net Current Assets			296,237		216,875
Net Assets			296,237		216,875
			======		======
Funds					
Unrestricted Funds			296,237		216,875
			======		======

Approved by the Board of Trustees on 18 June 2021
and signed on its behalf by

David Thomas OBE
Trustee

Marcelo Scenna
Trustee

The attached notes form part of these financial statements.

1. Accounting Policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Reconciliation with previously Generally Accepted Accounting Practice (GAAP)

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether ‘capital’ grants or ‘revenue’ grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor’s intention to make a distribution.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have

1 Accounting policies (continued)

decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Foreign exchange

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date. Exchange gains or losses are taken to the SOFA.

2. Donations and legacies

	2020	2019
	£	£
Legacies	44,850	15,000
Gift Aid and Covenanted Donations	29,006	29,917
Other Donations	82,290	24,172
Total donations and legacies	£156,146	£69,089
	======	======

3. Investment income

	2020	2019
	£	£
Interest received	2,929	3,840
Total investment income	£2,929	£3,840
	======	======

4. Charitable Activities

	2020	2019
	£	£
Grants – relief of poverty and distress	73,903	81,600
Support costs:		
Printing, postage and stationery	505	336
Bank charges	1,566	2,106
Independent examination	1,040	990
Sundry	908	332
Trustees` expenses	54	46
Exchange gains/(loss)	1,563	(9,313)
Advertising	174	545
	£79,713	£76,642

5. Creditors

	2020	2019
	£	£
Independent Examination	853	853
Other creditors	101	101
	954	954

6. Emoluments of the trustees

Trustees did not receive a remuneration during the year (2019: Nil). They were reimbursed £54 in the year (2019: £46).

There were no employees in the year (2019: none). There were no employee benefits payments to key management personnel in the year (2019: Nil).

7. Related party transactions

There are no related party transactions to disclose for 2020 (2019: Nil).